

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	01/07/2019	to	31/07/2019
Distribution Date			19/08/2019
Transaction Month			July 2019
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$	200,623,500.00		1.40000%	19/10/2018
Class A-2a Notes	\$ 151,500,000.00	\$	184,208,850.00		1.77200%	19/12/2019
Class A-2b Notes	\$ 151,500,000.00	\$	184,208,850.00		1M LIBOR + 0.20% ¹	19/12/2019
Class A-3 Notes	\$ 204,000,000.00	\$	248,043,600.00		2.05000%	19/03/2021
Class A-4 Notes	\$ 78,000,000.00	\$	94,840,200.00		2.28600%	19/01/2022
Class B Notes	\$ -	\$	28,900,000.00		3.71800%	19/05/2022
Class C Notes	\$ -	\$	24,100,000.00		4.20900%	19/10/2023
Total	\$ 750,000,000.00	\$	\$ 964,925,000.00			

Note ¹: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests						
Interests Collections					\$	1,252,190.56
Principals						
Principal Collections (excluding prepayments in full)					\$	15,781,225.82
Prepayments in Full					\$	5,636,154.33
Liquidation Proceeds					\$	50,729.36
Recoveries					\$	42,633.94
Sub Total					\$	21,510,743.45
Total Collection					\$	22,762,934.01
Repurchase Amounts						
Repurchase Amounts Related to Principal					\$	68,259.03
Repurchase Amounts Related to Interest					\$	-
Sub Total					\$	68,259.03
Clean Up Call					\$	-
Reserve Account Draw Amount					\$	-
Total Available Funds					\$	22,831,193.04

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 4,307.00	\$ 4,307.00	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 444,605.25	\$ 444,605.25	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 21,338,846.51	\$ 21,338,846.51	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 869,261.70	\$ 869,261.70	\$ -	\$ -
Total	\$ 22,831,193.04	\$ 22,831,193.04	\$ -	\$ -
Class A Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 17,916,062.12			
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 366,225.37			
Principal Payment ⁽⁵⁾	\$ 17,549,836.75			
Total	\$ 17,916,062.12			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 21,338,846.51			
Total	\$ 21,338,846.51			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 217,635.37	\$ 1.06684	\$ 17,549,836.75	\$ 86.03	\$ 17,767,472.12	\$ 87.10
Class A-4 Notes	\$ 148,590.00	\$ 1.90500	\$ -	\$ -	\$ 148,590.00	\$ 1.91
Total (US\$)	\$ 366,225.37		\$ 17,549,836.75		\$ 17,916,062.12	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.10
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.51
Total (CDN \$)	\$ 174,072.58		\$ -		\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ 127,396,313.59	\$ 154,901,177.68	0.6244917	\$ 109,846,476.84	\$ 133,562,331.17	0.5384631
Class A-4 Notes	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 302,741,377.68	0.3137460		\$ 281,402,531.17	0.2916315

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.73%	4.73%
Weighted average Remaining Term	27 Months	26 Months
Number of Receivables Outstanding	37,077	35,474
Pool Balance	\$ 307,018,253.68	\$ 285,350,311.17
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 302,741,377.68	\$ 281,402,531.17
Pool Factor	0.3127672	0.2906935

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 3,947,780.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 3,947,780.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ -

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	91	\$ 886,252.40	0.31%
61 - 90 Days Delinquent	57	\$ 663,812.15	0.23%
91 - 120 Days Delinquent	39	\$ 458,314.72	0.16%
Over 120 Days Delinquent	147	\$ 1,619,304.14	0.57%
Total Delinquent Receivables	334	\$ 3,627,683.41	1.27%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	88	\$ 1,615,878.02
Repossessions in the Current Collection Period	22	\$ 361,839.45
Vehicles removed from Inventory in Current Collection Period	(5)	\$ (86,133.50)
End of Period Repossession Inventory	105	\$ 1,891,583.97

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.69%
Preceding Collection Period	0.61%
Second preceding Collection Period	0.57%
Three month simple average (current and two prior Collection Periods)	0.62%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	11	\$ 131,573.97
(Recoveries)	10	\$ (42,633.94)
Net Losses for Current Collection Period		\$ 88,940.03
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.35%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 1,788,215.63
(Cumulative Recoveries)	\$ (86,511.09)
Cumulative Net Losses for all Collection Periods	\$ 1,701,704.54
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.17%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.36%
Prior Collection Period	0.50%
Second preceding Collection Period	0.40%
Three month simple average (current and two prior Collection Periods)	0.42%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 9,666.03
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 9,198.40