

Canadian Pacer Auto Receivable Trust 2017-1
Monthly Investor Report

Collection Period	01/02/2019	to	28/02/2019
Distribution Date			19/03/2019
Transaction Month			February 2019
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2159

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	981,619,197.81		63,397	42 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 165,000,000.00	\$	200,623,500.00		1.40000%	19/10/2018
Class A-2a Notes	\$ 151,500,000.00	\$	184,208,850.00		1.77200%	19/12/2019
Class A-2b Notes	\$ 151,500,000.00	\$	184,208,850.00		1M LIBOR + 0.20% ¹	19/12/2019
Class A-3 Notes	\$ 204,000,000.00	\$	248,043,600.00		2.05000%	19/03/2021
Class A-4 Notes	\$ 78,000,000.00	\$	94,840,200.00		2.28600%	19/01/2022
Class B Notes	\$ -	\$	28,900,000.00		3.71800%	19/05/2022
Class C Notes	\$ -	\$	24,100,000.00		4.20900%	19/10/2023
Total	\$ 750,000,000.00	\$	964,925,000.00			

Note ¹: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.20% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests					
Interests Collections				\$	1,729,771.29
Principals					
Principal Collections (excluding prepayments in full)				\$	17,484,084.42
Prepayments in Full				\$	4,582,613.47
Liquidation Proceeds				\$	163,521.86
Recoveries				\$	-
Sub Total				\$	22,230,219.75
Total Collection				\$	23,959,991.04
Repurchase Amounts					
Repurchase Amounts Related to Principal				\$	138,720.30
Repurchase Amounts Related to Interest				\$	-
Sub Total				\$	138,720.30
Clean Up Call				\$	-
Reserve Account Draw Amount				\$	-
Total Available Funds				\$	24,098,711.34

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 10,629.65	\$ 10,629.65	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Swap Counterparty Interest ⁽¹⁾	\$ 567,898.05	\$ 567,898.05	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest	\$ 89,541.83	\$ 89,541.83	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest	\$ 84,530.75	\$ 84,530.75	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 22,027,591.44	\$ 22,027,591.44	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 1,318,419.62	\$ 1,318,419.62	\$ -	\$ -
Total	\$ 24,098,711.34	\$ 24,098,711.34	\$ -	\$ -

Class A Note Liquidation Account		(US\$)
Amount deposited by Swap Counterparty or Administrative Agent		\$ 18,641,077.03
Amounts to be distributed from Class A Note Liquidation Account to Class A Notes		(US\$)
Class A Note Interest ⁽⁴⁾		\$ 524,791.61
Principal Payment ⁽⁵⁾		\$ 18,116,285.42
Total		\$ 18,641,077.03
Shortfall		\$ -
Carryover shortfall		\$ -
Total Principal Payments		(CDN\$)
First Priority Principal Payment ⁽⁵⁾		\$ -
Second Priority Principal Payment ⁽⁵⁾		\$ -
Regular Principal Payment ⁽⁵⁾		\$ 22,027,591.44
Total		\$ 22,027,591.44

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 11,485.92	\$ 0.07581	\$ 7,778,278.06	\$ 51.34	\$ 7,789,763.98	\$ 51.42
Class A-2b Notes	\$ 16,215.69	\$ 0.10703	\$ 7,778,278.06	\$ 51.34	\$ 7,794,493.75	\$ 51.45
Class A-3 Notes	\$ 348,500.00	\$ 1.70833	\$ 2,559,729.30	\$ 12.55	\$ 2,908,229.30	\$ 14.26
Class A-4 Notes	\$ 148,590.00	\$ 1.90500	\$ -	\$ -	\$ 148,590.00	\$ 1.91
Total (US\$)	\$ 524,791.61		\$ 18,116,285.42		\$ 18,641,077.03	
CDN \$ Amounts						
Class B Notes	\$ 89,541.83	\$ 3.09833	\$ -	\$ -	\$ 89,541.83	\$ 3.10
Class C Notes	\$ 84,530.75	\$ 3.50750	\$ -	\$ -	\$ 84,530.75	\$ 3.51
Total (CDN \$)	\$ 174,072.58				\$ 174,072.58	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ 7,778,278.06	\$ 9,457,608.29	0.0513418	\$ -	\$ -	-
Class A-2b Notes	\$ 7,778,278.06	\$ 9,457,608.29	0.0513418	\$ -	\$ -	-
Class A-3 Notes	\$ 204,000,000.00	\$ 248,043,600.00	1.0000000	\$ 201,440,270.70	\$ 244,931,225.14	0.9874523
Class A-4 Notes	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000	\$ 78,000,000.00	\$ 94,840,200.00	1.0000000
Class B Notes	N/A	\$ 28,900,000.00	1.0000000	N/A	\$ 28,900,000.00	1.0000000
Class C Notes	N/A	\$ 24,100,000.00	1.0000000	N/A	\$ 24,100,000.00	1.0000000
Total		\$ 414,799,016.58	0.4298770		\$ 392,771,425.14	0.4070487

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.72%	4.72%
Weighted average Remaining Term	30 Months	29 Months
Number of Receivables Outstanding	44,727	43,381
Pool Balance	\$ 421,001,644.58	\$ 398,549,934.14
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 414,799,016.58	\$ 392,771,425.14
Pool Factor	0.4288849	0.4060128

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 5,778,509.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 5,778,509.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 4,825,033.54
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 4,825,033.54
Specified Reserve Account Balance	\$ -

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	112	\$ 1,166,896.60	0.29%
61 - 90 Days Delinquent	49	\$ 641,337.46	0.16%
91 - 120 Days Delinquent	32	\$ 451,131.17	0.11%
Over 120 Days Delinquent	102	\$ 1,227,715.26	0.31%
Total Delinquent Receivables	295	\$ 3,487,080.49	0.87%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	93	\$ 1,784,503.53
Repossessions in the Current Collection Period	5	\$ 87,465.43
Vehicles removed from Inventory in Current Collection Period	(6)	\$ (129,671.24)
End of Period Repossession Inventory	92	\$ 1,742,297.72

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.42%
Preceding Collection Period	0.43%
Second preceding Collection Period	0.40%
Three month simple average (current and two prior Collection Periods)	0.42%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	9	\$ 82,770.39
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 82,770.39
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.24%

Cumulative Losses		
Cumulative Realized Losses (Charge-offs)		\$ 1,181,027.06
(Cumulative Recoveries)		\$ -
Cumulative Net Losses for all Collection Periods		\$ 1,181,027.06
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance		0.12%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.24%
Prior Collection Period	0.48%
Second preceding Collection Period	0.75%
Three month simple average (current and two prior Collection Periods)	0.49%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 9,299.43
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 9,299.43