

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	798,433,012.68		47,314	45 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 127,000,000.00	\$	\$ 162,255,200.00		2.30000%	22/04/2019
Class A-2a Notes	\$ 173,300,000.00	\$	\$ 221,408,080.00		2.70000%	19/08/2020
Class A-2b Notes	\$ 60,000,000.00	\$	\$ 76,656,000.00		1M LIBOR + 0.23%*	19/08/2020
Class A-3 Notes	\$ 157,000,000.00	\$	\$ 200,583,200.00		3.00000%	19/11/2021
Class A-4 Notes	\$ 60,000,000.00	\$	\$ 76,656,000.00		3.22000%	19/09/2022
Class B Notes	\$ 18,320,000.00	\$	\$ 23,405,632.00		3.47000%	21/02/2023
Class C Notes	\$ 15,275,000.00	\$	\$ 19,515,340.00		3.82000%	19/04/2024
Total	\$ 610,895,000.00	\$	\$ 780,479,452.00			

Note *: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.23% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interest					
Interest Collections				\$	699,234.96
Principals					
Principal Collections (excluding prepayments in full)				\$	8,096,560.45
Prepayments in Full				\$	2,922,891.12
Liquidation Proceeds				\$	50,230.93
Recoveries				\$	1,265.07
Sub Total				\$	11,070,947.57
Total Collection				\$	11,770,182.53
Repurchase Amounts					
Repurchase Amounts Related to Principal				\$	472,978.58
Repurchase Amounts Related to Interest				\$	2,174.66
Sub Total				\$	475,153.24
Clean Up Call				\$	-
Reserve Account Draw Amount				\$	-
Total Available Funds				\$	12,245,335.77

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 5,043.65	\$ 5,043.65	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 228,971.69	\$ 228,971.69	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 58,463.42	\$ 58,463.42	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 54,497.52	\$ 54,497.52	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 11,454,257.18	\$ 11,454,257.18	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 444,002.31	\$ 444,002.31	\$ -	\$ -
Total	\$ 12,245,335.77	\$ 12,245,335.77	\$ -	\$ -
Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 9,279,792.22			
Amounts to be distributed from Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 212,742.83			
Principal Payment ⁽⁵⁾	\$ 8,965,448.64			
Total	\$ 9,178,191.47			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 11,454,257.18			
Total	\$ 11,454,257.18			
Amounts to be distributed from Note Liquidation Account to Class B Notes	(US\$)			
Class B Note Interest ⁽⁴⁾	\$ 52,975.33			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 52,975.33			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 11,454,257.18			
Total	\$ 11,454,257.18			
Amounts to be distributed from Note Liquidation Account to Class C Notes	(US\$)			
Class C Note Interest ⁽⁴⁾	\$ 48,625.42			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 48,625.42			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Regular Principal Payment ⁽⁵⁾	\$ 11,454,257.18			
Total	\$ 11,454,257.18			

⁽¹⁾ US \$ amount to pay interest on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the applicable Class of Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among the applicable Class of Notes based on the principal amount of such Class of Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 51,742.83	\$ 0.32957	\$ 8,965,448.64	\$ 57.10477	\$ 9,017,191.47	\$ 57.43434
Class A-4 Notes	\$ 161,000.00	\$ 2.68333	\$ -	\$ -	\$ 161,000.00	\$ 2.68333
Class B Notes	\$ 52,975.33	\$ 2.89167	\$ -	\$ -	\$ 52,975.33	\$ 2.89167
Class C Notes	\$ 48,625.42	\$ 3.18333	\$ -	\$ -	\$ 48,625.42	\$ 3.18333
Total (US\$)	\$ 314,343.58		\$ 8,965,448.64		\$ 9,279,792.22	

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ 20,697,133.82	\$ 26,442,658.17	0.1318289	\$ 11,731,685.18	\$ 14,988,400.99	0.0747241
Class A-4 Notes	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000	\$ 60,000,000.00	\$ 76,656,000.00	1.0000000
Class B Notes	\$ 18,320,000.00	\$ 23,405,632.00	1.0000000	\$ 18,320,000.00	\$ 23,405,632.00	1.0000000
Class C Notes	\$ 15,275,000.00	\$ 19,515,340.00	1.0000000	\$ 15,275,000.00	\$ 19,515,340.00	1.0000000
Total	\$ 114,292,133.82	\$ 146,019,630.17	0.1870897	\$ 105,326,685.18	\$ 134,565,372.99	0.1724137

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period*	End of Period
Weighted average APR	4.60%	4.59%
Weighted average Remaining Term	24 Months	23 Months
Number of Receivables Outstanding	19,699	18,726
Pool Balance	\$148,650,232.17	\$ 136,971,442.99
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$146,019,630.17	\$ 134,565,372.99
Pool Factor	0.1861775	0.1715503

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 2,406,070.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 2,406,070.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,902,412.61
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,902,412.61
Specified Reserve Account Balance	\$ 3,902,412.61

Canadian Pacer Auto Receivable Trust 2018-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2776

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	49	\$ 499,078.35	0.36%
61 - 90 Days Delinquent	22	\$ 205,092.20	0.15%
91 - 120 Days Delinquent	18	\$ 141,129.93	0.10%
Over 120 Days Delinquent	44	\$ 297,163.94	0.22%
Total Delinquent Receivables	133	\$ 1,142,464.42	0.83%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	25	\$ 487,148.76
Repossessions in the Current Collection Period	5	\$ 61,353.68
Vehicles removed from Inventory in Current Collection Period	(12)	\$ (268,149.62)
End of Period Repossession Inventory	18	\$ 280,352.82

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.45%
Preceding Collection Period	0.50%
Second preceding Collection Period	0.50%
Three month simple average (current and two prior Collection Periods)	0.48%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	11	\$ 136,128.10
(Recoveries)	(2)	\$ (1,265.07)
Net Losses for Current Collection Period		\$ 134,863.03
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		1.09%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 2,583,276.91
(Cumulative Recoveries)	\$ (195,710.25)
Cumulative Net Losses for all Collection Periods	\$ 2,387,566.66
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.30%

Ratio of Net Losses to the Average Pool Balance (annualized)	%
Current Collection Period	1.13%
Prior Collection Period	1.03%
Second preceding Collection Period	0.80%
Three month simple average (current and two prior Collection Periods)	0.99%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 10,763.65
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 9,948.19