

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/07/2020	to	31/07/2020
Distribution Date			19/08/2020
Transaction Month			July 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	753,849,799.26		37,592	51 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 104,000,000.00	\$	\$ 134,180,800.00		2.54699%	10/21/2019
Class A-2a Notes	\$ 181,748,000.00	\$	\$ 234,491,269.60		3.00000%	6/21/2021
Class A-2b Notes	\$ 50,252,000.00	\$	\$ 64,835,130.40		1M LIBOR + 0.18%*	6/21/2021
Class A-3 Notes	\$ 151,000,000.00	\$	\$ 194,820,200.00		3.27000%	12/19/2022
Class A-4 Notes	\$ 51,475,000.00	\$	\$ 66,413,045.00		3.44000%	8/21/2023
Class B Notes	\$ 17,095,000.00	\$	\$ 22,055,969.00		3.63000%	1/19/2024
Class C Notes	\$ 14,245,000.00	\$	\$ 18,378,899.00		4.07000%	3/19/2025
Total	\$ 569,815,000.00	\$	\$ 735,175,313.00			

Note *: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.18% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests					
Interests Collections				\$	1,225,470.38
Principals					
Principal Collections (excluding prepayments in full)				\$	10,567,007.08
Prepayments in Full				\$	5,500,772.10
Liquidation Proceeds				\$	138,240.42
Recoveries				\$	-
Sub Total				\$	16,206,019.60
Total Collection				\$	17,431,489.98
Repurchase Amounts					
Repurchase Amounts Related to Principal				\$	79,322.79
Repurchase Amounts Related to Interest				\$	-
Sub Total				\$	79,322.79
Clean Up Call				\$	-
Reserve Account Draw Amount				\$	-
Total Available Funds				\$	17,510,812.77

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 7,307.12	\$ 7,307.12	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 615,241.35	\$ 615,241.35	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 58,981.34	\$ 58,981.34	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 55,825.91	\$ 55,825.91	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 16,065,721.24	\$ 16,065,721.24	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 707,635.81	\$ 707,635.81	\$ -	\$ -
Total	\$ 17,510,812.77	\$ 17,510,812.77	\$ -	\$ -

Note Liquidation Account

Amount deposited by Swap Counterparty or Administrative Agent

(US\$)
\$ 13,108,192.43

Amounts to be distributed from Note Liquidation Account to Class A Notes

Class A Note Interest⁽⁴⁾

Principal Payment⁽⁵⁾

(US\$)
\$ 556,048.85
\$ 12,452,116.91

Total

Shortfall

Carryover shortfall

\$ 13,008,165.76
\$ -
\$ -

Total Principal Payments

First Priority Principal Payment⁽⁵⁾

Second Priority Principal Payment⁽⁵⁾

Regular Principal Payment⁽⁵⁾

(CDN\$)
\$ -
\$ -
\$ 16,065,721.24
\$ 16,065,721.24

Total

Amounts to be distributed from Note Liquidation Account to Class B Notes

Class B Note Interest⁽⁴⁾

Principal Payment⁽⁵⁾

(US\$)
\$ 51,712.38
\$ -

Total

Shortfall

Carryover shortfall

\$ 51,712.38
\$ -
\$ -

Total Principal Payments

Second Priority Principal Payment⁽⁵⁾

Regular Principal Payment⁽⁵⁾

(CDN\$)
\$ -
\$ 16,065,721.24

Total

Amounts to be distributed from Note Liquidation Account to Class C Notes

Class C Note Interest⁽⁴⁾

Principal Payment⁽⁵⁾

(US\$)
\$ 48,314.29
\$ -

Total

Shortfall

Carryover shortfall

\$ 48,314.29
\$ -
\$ -

Total Principal Payments

Regular Principal Payment⁽⁵⁾

(CDN\$)
\$ 16,065,721.24
\$ 16,065,721.24

Total

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

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IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 408,487.18	\$ 2.70521	\$ 12,452,116.91	\$ 82.46435	\$ 12,860,604.09	\$ 85.16956
Class A-4 Notes	\$ 147,561.67	\$ 2.86667	\$ -	\$ -	\$ 147,561.67	\$ 2.86667
Class B Notes	\$ 51,712.38	\$ 3.02500	\$ -	\$ -	\$ 51,712.38	\$ 3.02500
Class C Notes	\$ 48,314.29	\$ 3.39167	\$ -	\$ -	\$ 48,314.29	\$ 3.39167
Total (US\$)	\$ 656,075.52		\$ 12,452,116.91		\$ 13,108,192.43	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ 149,903,552.68	\$ 193,405,563.67	0.9927388	\$ 137,451,435.77	\$ 177,339,842.43	0.9102744
Class A-4 Notes	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000
Class B Notes	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000
Class C Notes	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000
Total	\$ 232,718,552.68	\$ 300,253,476.67	0.4084107	\$ 220,266,435.77	\$ 284,187,755.43	0.3865578

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.89%	4.90%
Weighted average Remaining Term	34 Months	33 Months
Number of Receivables Outstanding	24,991	24,065
Pool Balance	\$ 306,602,290.67	\$ 290,155,825.43
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 300,253,476.67	\$ 284,187,755.43
Pool Factor	0.4067154	0.3848987

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 5,968,070.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 5,968,070.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,675,880.10
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,675,880.10
Specified Reserve Account Balance	\$ 3,675,880.10

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	79	\$ 1,070,263.89	0.37%
61 - 90 Days Delinquent	44	\$ 689,697.88	0.24%
91 - 120 Days Delinquent	36	\$ 477,163.83	0.16%
Over 120 Days Delinquent	138	\$ 2,068,940.61	0.71%
Total Delinquent Receivables	297	\$ 4,306,066.21	1.48%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	78	\$ 1,716,954.27
Repossessions in the Current Collection Period	14	\$ 183,323.40
Vehicles removed from Inventory in Current Collection Period	(18)	\$ (350,292.74)
End of Period Repossession Inventory	74	\$ 1,549,984.93

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.91%
Preceding Collection Period	1.00%
Second preceding Collection Period	0.95%
Three month simple average (current and two prior Collection Periods)	0.95%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	13	\$ 161,122.85
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 161,122.85
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.63%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 3,528,749.63
(Cumulative Recoveries)	\$ (102,190.29)
Cumulative Net Losses for all Collection Periods	\$ 3,426,559.34
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.45%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.65%
Prior Collection Period	1.10%
Second preceding Collection Period	0.90%
Three month simple average (current and two prior Collection Periods)	0.88%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 14,058.76
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 13,651.63