

**Canadian Pacer Auto Receivable Trust 2018-2**  
Monthly Investor Report

Collection Period	01/06/2020	to	30/06/2020
Distribution Date			20/07/2020
Transaction Month			June 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**I. INITIAL PARAMETERS**

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$	753,849,799.26		37,592	51 Months
<b>Original Securities</b>					<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 104,000,000.00	\$	\$ 134,180,800.00		2.54699%	10/21/2019
Class A-2a Notes	\$ 181,748,000.00	\$	\$ 234,491,269.60		3.00000%	6/21/2021
Class A-2b Notes	\$ 50,252,000.00	\$	\$ 64,835,130.40		1M LIBOR + 0.18%*	6/21/2021
Class A-3 Notes	\$ 151,000,000.00	\$	\$ 194,820,200.00		3.27000%	12/19/2022
Class A-4 Notes	\$ 51,475,000.00	\$	\$ 66,413,045.00		3.44000%	8/21/2023
Class B Notes	\$ 17,095,000.00	\$	\$ 22,055,969.00		3.63000%	1/19/2024
Class C Notes	\$ 14,245,000.00	\$	\$ 18,378,899.00		4.07000%	3/19/2025
<b>Total</b>	\$ 569,815,000.00	\$	\$ 735,175,313.00			

Note \*: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.18% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

**II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)**

<b>Interests</b>					
Interests Collections				\$	1,268,059.59
<b>Principals</b>					
Principal Collections (excluding prepayments in full)				\$	11,171,816.40
Prepayments in Full				\$	4,804,837.31
Liquidation Proceeds				\$	94,951.21
Recoveries				\$	-
Sub Total				\$	16,071,604.92
<b>Total Collection</b>				\$	<b>17,339,664.51</b>
<b>Repurchase Amounts</b>					
Repurchase Amounts Related to Principal				\$	37,407.84
Repurchase Amounts Related to Interest				\$	-
Sub Total				\$	<b>37,407.84</b>
<b>Clean Up Call</b>				\$	-
<b>Reserve Account Draw Amount</b>				\$	-
<b>Total Available Funds</b>				\$	<b>17,377,072.35</b>

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**III. DISTRIBUTIONS**

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 7,318.49	\$ 7,318.49	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest <sup>(1)</sup>	\$ 647,686.01	\$ 647,686.01	\$ -	\$ -
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest <sup>(1)</sup>	\$ 58,981.34	\$ 58,981.34	\$ -	\$ -
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest <sup>(1)</sup>	\$ 55,825.91	\$ 55,825.91	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 16,001,169.43	\$ 16,001,169.43	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 605,991.17	\$ 605,991.17	\$ -	\$ -
<b>Total</b>	<b>\$ 17,377,072.35</b>	<b>\$ 17,377,072.35</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Note Liquidation Account</b>	<b>(US\$)</b>			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 13,084,078.25			
<b>Amounts to be distributed from Note Liquidation Account to Class A Notes</b>	<b>(US\$)</b>			
Class A Note Interest <sup>(4)</sup>	\$ 581,967.07			
Principal Payment <sup>(5)</sup>	\$ 12,402,084.51			
<b>Total</b>	<b>\$ 12,984,051.58</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
First Priority Principal Payment <sup>(5)</sup>	\$ -			
Second Priority Principal Payment <sup>(5)</sup>	\$ -			
Regular Principal Payment <sup>(5)</sup>	\$ 16,001,169.43			
<b>Total</b>	<b>\$ 16,001,169.43</b>			
<b>Amounts to be distributed from Note Liquidation Account to Class B Notes</b>	<b>(US\$)</b>			
Class B Note Interest <sup>(4)</sup>	\$ 51,712.38			
Principal Payment <sup>(5)</sup>	\$ -			
<b>Total</b>	<b>\$ 51,712.38</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
Second Priority Principal Payment <sup>(5)</sup>	\$ -			
Regular Principal Payment <sup>(5)</sup>	\$ 16,001,169.43			
<b>Total</b>	<b>\$ 16,001,169.43</b>			
<b>Amounts to be distributed from Note Liquidation Account to Class C Notes</b>	<b>(US\$)</b>			
Class C Note Interest <sup>(4)</sup>	\$ 48,314.29			
Principal Payment <sup>(5)</sup>	\$ -			
<b>Total</b>	<b>\$ 48,314.29</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
Regular Principal Payment <sup>(5)</sup>	\$ 16,001,169.43			
<b>Total</b>	<b>\$ 16,001,169.43</b>			

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

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**IV. NOTEHOLDER PAYMENTS**

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 22,141.99	\$ 0.12183	\$ 8,856,797.17	\$ 48.73119	\$ 8,878,939.16	\$ 48.85302
Class A-2b Notes	\$ 788.41	\$ 0.01569	\$ 2,448,840.02	\$ 48.73120	\$ 2,449,628.43	\$ 48.74688
Class A-3 Notes	\$ 411,475.00	\$ 2.72500	\$ 1,096,447.32	\$ 7.26124	\$ 1,507,922.32	\$ 9.98624
Class A-4 Notes	\$ 147,561.67	\$ 2.86667	\$ -	\$ -	\$ 147,561.67	\$ 2.86667
Class B Notes	\$ 51,712.38	\$ 3.02500	\$ -	\$ -	\$ 51,712.38	\$ 3.02500
Class C Notes	\$ 48,314.29	\$ 3.39167	\$ -	\$ -	\$ 48,314.29	\$ 3.39167
<b>Total (US\$)</b>	<b>\$ 681,993.74</b>		<b>\$ 12,402,084.51</b>		<b>\$ 13,084,078.25</b>	

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**V. NOTES BALANCE**

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ 8,856,797.17	\$ 11,427,039.71	0.0487312	\$ -	\$ -	-
Class A-2b Notes	\$ 2,448,840.02	\$ 3,159,493.39	0.0487312	\$ -	\$ -	-
Class A-3 Notes	\$ 151,000,000.00	\$ 194,820,200.00	1.0000000	\$ 149,903,552.68	\$ 193,405,563.67	0.9927388
Class A-4 Notes	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000
Class B Notes	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000
Class C Notes	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000
<b>Total</b>	<b>\$ 245,120,637.19</b>	<b>\$ 316,254,646.10</b>	<b>0.4301758</b>	<b>\$ 232,718,552.68</b>	<b>\$ 300,253,476.67</b>	<b>0.4084107</b>

**VI. POOL INFORMATION (CDN \$)**

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.89%	4.89%
Weighted average Remaining Term	35 Months	34 Months
Number of Receivables Outstanding	25,714	24,991
Pool Balance	\$ 322,998,602.10	\$ 306,602,290.67
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$ 316,254,646.10	\$ 300,253,476.67
Pool Factor	0.4284655	0.4067154

**VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)**

Yield Supplement Overcollateralization Amount	\$ 6,348,814.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 6,348,814.00

**VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)**

<b>Beginning Reserve Account Balance (as of Closing)</b>	\$ 3,675,880.10
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,675,880.10</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 3,675,880.10</b>

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**IX. DELINQUENT RECEIVABLES (CDN \$)**

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	83	\$ 1,169,781.55	0.38%
61 - 90 Days Delinquent	69	\$ 1,104,715.81	0.36%
91 - 120 Days Delinquent	39	\$ 667,909.16	0.22%
Over 120 Days Delinquent	143	\$ 2,094,386.29	0.68%
<b>Total Delinquent Receivables</b>	<b>334</b>	<b>\$ 5,036,792.81</b>	<b>1.64%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	79	\$ 1,722,864.86
Repossessions in the Current Collection Period	17	\$ 426,079.73
Vehicles removed from Inventory in Current Collection Period	(18)	\$ (431,990.32)
<b>End of Period Repossession Inventory</b>	<b>78</b>	<b>\$ 1,716,954.27</b>

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	1.00%
Preceding Collection Period	0.95%
Second preceding Collection Period	1.01%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.99%</b>

**X. NET LOSSES (CDN \$)**

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	18	\$ 287,298.67
(Recoveries)	-	\$ -
<b>Net Losses for Current Collection Period</b>		<b>\$ 287,298.67</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>1.07%</b>

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 3,367,626.78
(Cumulative Recoveries)	\$ (102,190.29)
<b>Cumulative Net Losses for all Collection Periods</b>	<b>\$ 3,265,436.49</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>	<b>0.43%</b>

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	1.10%
Prior Collection Period	0.90%
Second preceding Collection Period	1.25%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>1.08%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 14,149.69
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 13,720.32