

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	753,849,799.26		37,592	51 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 104,000,000.00	\$	\$ 134,180,800.00		2.54699%	10/21/2019
Class A-2a Notes	\$ 181,748,000.00	\$	\$ 234,491,269.60		3.00000%	6/21/2021
Class A-2b Notes	\$ 50,252,000.00	\$	\$ 64,835,130.40		1M LIBOR + 0.18%*	6/21/2021
Class A-3 Notes	\$ 151,000,000.00	\$	\$ 194,820,200.00		3.27000%	12/19/2022
Class A-4 Notes	\$ 51,475,000.00	\$	\$ 66,413,045.00		3.44000%	8/21/2023
Class B Notes	\$ 17,095,000.00	\$	\$ 22,055,969.00		3.63000%	1/19/2024
Class C Notes	\$ 14,245,000.00	\$	\$ 18,378,899.00		4.07000%	3/19/2025
Total	\$ 569,815,000.00	\$	\$ 735,175,313.00			

Note *: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.18% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests					
Interests Collections				\$	1,294,408.45
Principals					
Principal Collections (excluding prepayments in full)				\$	9,699,627.39
Prepayments in Full				\$	4,517,781.77
Liquidation Proceeds				\$	54,137.85
Recoveries				\$	3,676.32
Sub Total				\$	14,275,223.33
Total Collection				\$	15,569,631.78
Repurchase Amounts					
Repurchase Amounts Related to Principal				\$	872,948.74
Repurchase Amounts Related to Interest				\$	4,209.67
Sub Total				\$	877,158.41
Clean Up Call				\$	-
Reserve Account Draw Amount				\$	-
Total Available Funds				\$	16,446,790.19

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 6,588.15	\$ 6,588.15	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 510,953.39	\$ 510,953.39	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 58,981.34	\$ 58,981.34	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 55,825.91	\$ 55,825.91	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 15,088,475.26	\$ 15,088,475.26	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 725,866.14	\$ 725,866.14	\$ -	\$ -
Total	\$ 16,446,790.19	\$ 16,446,790.19	\$ -	\$ -
Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 12,255,745.19			
Amounts to be distributed from Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 461,039.20			
Principal Payment ⁽⁵⁾	\$ 11,694,679.32			
Total	\$ 12,155,718.52			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 15,088,475.26			
Total	\$ 15,088,475.26			
Amounts to be distributed from Note Liquidation Account to Class B Notes	(US\$)			
Class B Note Interest ⁽⁴⁾	\$ 51,712.38			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 51,712.38			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 15,088,475.26			
Total	\$ 15,088,475.26			
Amounts to be distributed from Note Liquidation Account to Class C Notes	(US\$)			
Class C Note Interest ⁽⁴⁾	\$ 48,314.29			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 48,314.29			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Regular Principal Payment ⁽⁵⁾	\$ 15,088,475.26			
Total	\$ 15,088,475.26			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 313,477.53	\$ 2.07601	\$ 11,694,679.32	\$ 77.44821	\$ 12,008,156.85	\$ 79.52422
Class A-4 Notes	\$ 147,561.67	\$ 2.86667	\$ -	\$ -	\$ 147,561.67	\$ 2.86667
Class B Notes	\$ 51,712.38	\$ 3.02500	\$ -	\$ -	\$ 51,712.38	\$ 3.02500
Class C Notes	\$ 48,314.29	\$ 3.39167	\$ -	\$ -	\$ 48,314.29	\$ 3.39167
Total (US\$)	\$ 561,065.87		\$ 11,694,679.32		\$ 12,255,745.19	

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ 115,037,625.81	\$ 148,421,544.82	0.7618386	\$ 103,342,946.49	\$ 133,333,069.56	0.6843904
Class A-4 Notes	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000
Class B Notes	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000
Class C Notes	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000
Total	\$ 197,852,625.81	\$ 255,269,457.82	0.3472226	\$ 186,157,946.49	\$ 240,180,982.56	0.3266989

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.90%	4.90%
Weighted average Remaining Term	32 Months	31 Months
Number of Receivables Outstanding	22,452	21,658
Pool Balance	\$260,518,137.82	\$ 245,090,563.56
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$255,269,457.82	\$ 240,180,982.56
Pool Factor	0.3455836	0.3251186

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 4,909,581.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 4,909,581.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,675,880.10
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,675,880.10
Specified Reserve Account Balance	\$ 3,675,880.10

Canadian Pacer Auto Receivable Trust 2018-2
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	84	\$ 1,112,079.46	0.45%
61 - 90 Days Delinquent	56	\$ 847,935.11	0.35%
91 - 120 Days Delinquent	35	\$ 338,277.30	0.14%
Over 120 Days Delinquent	83	\$ 874,769.18	0.36%
Total Delinquent Receivables	258	\$ 3,173,061.05	1.29%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	52	\$ 1,166,607.28
Repossessions in the Current Collection Period	10	\$ 222,993.21
Vehicles removed from Inventory in Current Collection Period	(13)	\$ (478,258.60)
End of Period Repossession Inventory	49	\$ 911,341.89

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.80%
Preceding Collection Period	0.77%
Second preceding Collection Period	0.85%
Three month simple average (current and two prior Collection Periods)	0.81%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	14	\$ 283,078.51
(Recoveries)	(2)	\$ (3,676.32)
Net Losses for Current Collection Period		\$ 279,402.19
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		1.29%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 4,256,356.87
(Cumulative Recoveries)	\$ (132,049.16)
Cumulative Net Losses for all Collection Periods	\$ 4,124,307.71
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.55%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	1.33%
Prior Collection Period	1.41%
Second preceding Collection Period	0.43%
Three month simple average (current and two prior Collection Periods)	1.06%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 13,730.18
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 13,304.22