

**Canadian Pacer Auto Receivable Trust 2018-2**  
Monthly Investor Report

Collection Period	01/08/2020	to	31/08/2020
Distribution Date			21/09/2020
Transaction Month			August 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**I. INITIAL PARAMETERS**

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
<b>Initial Pool Balance (at Cut-off Date)</b>	N/A	\$	753,849,799.26		37,592	51 Months
<b>Original Securities</b>					<b>Note Interest Rate</b>	<b>Final Scheduled Distribution Day</b>
Class A-1 Notes	\$ 104,000,000.00	\$	\$ 134,180,800.00		2.54699%	10/21/2019
Class A-2a Notes	\$ 181,748,000.00	\$	\$ 234,491,269.60		3.00000%	6/21/2021
Class A-2b Notes	\$ 50,252,000.00	\$	\$ 64,835,130.40		1M LIBOR + 0.18%*	6/21/2021
Class A-3 Notes	\$ 151,000,000.00	\$	\$ 194,820,200.00		3.27000%	12/19/2022
Class A-4 Notes	\$ 51,475,000.00	\$	\$ 66,413,045.00		3.44000%	8/21/2023
Class B Notes	\$ 17,095,000.00	\$	\$ 22,055,969.00		3.63000%	1/19/2024
Class C Notes	\$ 14,245,000.00	\$	\$ 18,378,899.00		4.07000%	3/19/2025
<b>Total</b>	\$ 569,815,000.00	\$	\$ 735,175,313.00			

Note \*: The interest rate for the Class A-2b Notes will be a rate based on One-Month LIBOR; provided, that if the sum of One-Month LIBOR plus 0.18% is less than 0.00% for any Interest Period, then the interest rate for the Class A-2b Notes for such Interest Period will be deemed to be 0.00%.

**II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)**

<b>Interests</b>					
Interests Collections				\$	1,100,470.21
<b>Principals</b>					
Principal Collections (excluding prepayments in full)				\$	9,839,715.55
Prepayments in Full				\$	4,440,500.80
Liquidation Proceeds				\$	70,640.02
Recoveries				\$	12,631.65
Sub Total				\$	14,363,488.02
<b>Total Collection</b>				\$	<b>15,463,958.23</b>
<b>Repurchase Amounts</b>					
Repurchase Amounts Related to Principal				\$	136,317.15
Repurchase Amounts Related to Interest				\$	-
Sub Total				\$	<b>136,317.15</b>
<b>Clean Up Call</b>				\$	-
<b>Reserve Account Draw Amount</b>				\$	-
<b>Total Available Funds</b>				\$	<b>15,600,275.38</b>

**Canadian Pacer Auto Receivable Trust 2018-2**  
Monthly Investor Report

Collection Period	01/08/2020	to	31/08/2020
Distribution Date			21/09/2020
Transaction Month			August 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**III. DISTRIBUTIONS**

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 4,298.48	\$ 4,298.48	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest <sup>(1)</sup>	\$ 577,995.65	\$ 577,995.65	\$ -	\$ -
(4) First Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest <sup>(1)</sup>	\$ 58,981.34	\$ 58,981.34	\$ -	\$ -
(6) Second Priority Principal Payment <sup>(2)</sup>	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest <sup>(1)</sup>	\$ 55,825.91	\$ 55,825.91	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any <sup>(2)</sup>	\$ 14,235,675.85	\$ 14,235,675.85	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses <sup>(3)</sup>	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 667,398.15	\$ 667,398.15	\$ -	\$ -
<b>Total</b>	<b>\$ 15,600,275.38</b>	<b>\$ 15,600,275.38</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Note Liquidation Account</b>	<b>(US\$)</b>			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 11,655,840.49			
<b>Amounts to be distributed from Note Liquidation Account to Class A Notes</b>	<b>(US\$)</b>			
Class A Note Interest <sup>(4)</sup>	\$ 522,116.83			
Principal Payment <sup>(5)</sup>	\$ 11,033,696.99			
<b>Total</b>	<b>\$ 11,555,813.82</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
First Priority Principal Payment <sup>(5)</sup>	\$ -			
Second Priority Principal Payment <sup>(5)</sup>	\$ -			
Regular Principal Payment <sup>(5)</sup>	\$ 14,235,675.85			
<b>Total</b>	<b>\$ 14,235,675.85</b>			
<b>Amounts to be distributed from Note Liquidation Account to Class B Notes</b>	<b>(US\$)</b>			
Class B Note Interest <sup>(4)</sup>	\$ 51,712.38			
Principal Payment <sup>(5)</sup>	\$ -			
<b>Total</b>	<b>\$ 51,712.38</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
Second Priority Principal Payment <sup>(5)</sup>	\$ -			
Regular Principal Payment <sup>(5)</sup>	\$ 14,235,675.85			
<b>Total</b>	<b>\$ 14,235,675.85</b>			
<b>Amounts to be distributed from Note Liquidation Account to Class C Notes</b>	<b>(US\$)</b>			
Class C Note Interest <sup>(4)</sup>	\$ 48,314.29			
Principal Payment <sup>(5)</sup>	\$ -			
<b>Total</b>	<b>\$ 48,314.29</b>			
<b>Shortfall</b>	\$ -			
<b>Carryover shortfall</b>	\$ -			
<b>Total Principal Payments</b>	<b>(CDN\$)</b>			
Regular Principal Payment <sup>(5)</sup>	\$ 14,235,675.85			
<b>Total</b>	<b>\$ 14,235,675.85</b>			

<sup>(1)</sup> US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

<sup>(2)</sup> US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

<sup>(3)</sup> Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

<sup>(4)</sup> Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

<sup>(5)</sup> Paid sequentially by Class.

**Canadian Pacer Auto Receivable Trust 2018-2**  
*Monthly Investor Report*

Collection Period	01/08/2020	to	31/08/2020
Distribution Date			21/09/2020
Transaction Month			August 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**IV. NOTEHOLDER PAYMENTS**

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
<b>US \$ Amounts</b>						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2b Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-3 Notes	\$ 374,555.16	\$ 2.48050	\$ 11,033,696.99	\$ 73.07084	\$ 11,408,252.15	\$ 75.55134
Class A-4 Notes	\$ 147,561.67	\$ 2.86667	\$ -	\$ -	\$ 147,561.67	\$ 2.86667
Class B Notes	\$ 51,712.38	\$ 3.02500	\$ -	\$ -	\$ 51,712.38	\$ 3.02500
Class C Notes	\$ 48,314.29	\$ 3.39167	\$ -	\$ -	\$ 48,314.29	\$ 3.39167
<b>Total (US\$)</b>	<b>\$ 622,143.50</b>		<b>\$ 11,033,696.99</b>		<b>\$ 11,655,840.49</b>	

**Canadian Pacer Auto Receivable Trust 2018-2**  
Monthly Investor Report

Collection Period	01/08/2020	to	31/08/2020
Distribution Date			21/09/2020
Transaction Month			August 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**V. NOTES BALANCE**

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2a Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2b Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-3 Notes	\$ 137,451,435.77	\$ 177,339,842.43	0.9102744	\$ 126,417,738.78	\$ 163,104,166.58	0.8372036
Class A-4 Notes	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000	\$ 51,475,000.00	\$ 66,413,045.00	1.0000000
Class B Notes	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000	\$ 17,095,000.00	\$ 22,055,969.00	1.0000000
Class C Notes	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000	\$ 14,245,000.00	\$ 18,378,899.00	1.0000000
<b>Total</b>	<b>\$ 220,266,435.77</b>	<b>\$ 284,187,755.43</b>	<b>0.3865578</b>	<b>\$ 209,232,738.78</b>	<b>\$ 269,952,079.58</b>	<b>0.3671942</b>

**VI. POOL INFORMATION (CDN \$)**

Pool Information	Beginning of Period	End of Period
Weighted average APR	4.90%	4.90%
Weighted average Remaining Term	33 Months	33 Months
Number of Receivables Outstanding	24,065	23,226
Pool Balance	\$290,155,825.43	\$ 275,553,515.58
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$284,187,755.43	\$ 269,952,079.58
Pool Factor	0.3848987	0.3655284

**VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)**

Yield Supplement Overcollateralization Amount	\$ 5,601,436.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 5,601,436.00

**VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)**

<b>Beginning Reserve Account Balance (as of Closing)</b>	\$ 3,675,880.10
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
<b>Ending Reserve Account Balance</b>	<b>\$ 3,675,880.10</b>
<b>Specified Reserve Account Balance</b>	<b>\$ 3,675,880.10</b>

**Canadian Pacer Auto Receivable Trust 2018-2**  
Monthly Investor Report

Collection Period	01/08/2020	to	31/08/2020
Distribution Date			21/09/2020
Transaction Month			August 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.2902

**IX. DELINQUENT RECEIVABLES (CDN \$)**

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	102	\$ 1,294,876.48	0.47%
61 - 90 Days Delinquent	41	\$ 537,238.67	0.19%
91 - 120 Days Delinquent	24	\$ 366,191.56	0.13%
Over 120 Days Delinquent	133	\$ 1,900,176.58	0.69%
<b>Total Delinquent Receivables</b>	<b>300</b>	<b>\$ 4,098,483.29</b>	<b>1.49%</b>

Repossession Inventory	# of Receivables	Amount
<b>Beginning of Period Repossession Inventory</b>	74	\$ 1,549,984.93
Repossessions in the Current Collection Period	8	\$ 186,121.55
Vehicles removed from Inventory in Current Collection Period	(17)	\$ (287,872.88)
<b>End of Period Repossession Inventory</b>	<b>65</b>	<b>\$ 1,448,233.60</b>

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.85%
Preceding Collection Period	0.91%
Second preceding Collection Period	1.00%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.92%</b>

**X. NET LOSSES (CDN \$)**

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	12	\$ 115,136.33
(Recoveries)	1	\$ (12,631.65)
<b>Net Losses for Current Collection Period</b>		<b>\$ 102,504.68</b>
<b>Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)</b>		<b>0.42%</b>

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 3,643,885.96
(Cumulative Recoveries)	\$ (114,821.94)
<b>Cumulative Net Losses for all Collection Periods</b>	<b>\$ 3,529,064.02</b>
<b>Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance</b>	<b>0.47%</b>

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.43%
Prior Collection Period	0.65%
Second preceding Collection Period	1.10%
<b>Three month simple average (current and two prior Collection Periods)</b>	<b>0.73%</b>

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 13,855.08
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 13,418.49