

Canadian Pacer Auto Receivable Trust 2019-1
Monthly Investor Report

Collection Period	01/10/2020	to	31/10/2020
Distribution Date			19/11/2020
Transaction Month			October 2020
Foreign Currency Exchange Rate (US \$1.00 = CDN \$x.xxxx)			1.3324

I. INITIAL PARAMETERS

	US \$ Amount		CDN \$ Amount		# of Receivables	Weighted Avg. Remaining Term
Initial Pool Balance (at Cut-off Date)	N/A	\$	761,434,602.03		38,946	54 Months
Original Securities					Note Interest Rate	Final Scheduled Distribution Day
Class A-1 Notes	\$ 90,000,000.00	\$	\$ 119,916,000.00		2.59576%	4/20/2020
Class A-2 Notes	\$ 233,000,000.00	\$	\$ 310,449,200.00		2.78000%	3/21/2022
Class A-3 Notes	\$ 158,040,000.00	\$	\$ 210,572,496.00		2.80000%	10/19/2023
Class A-4 Notes	\$ 50,000,000.00	\$	\$ 66,620,000.00		2.96000%	6/19/2024
Class B Notes	\$ 16,860,000.00	\$	\$ 22,464,264.00		3.16000%	10/21/2024
Class C Notes	\$ 14,050,000.00	\$	\$ 18,720,220.00		3.75000%	8/19/2025
Total	\$ 561,950,000.00	\$	\$ 748,742,180.00			

II. AVAILABLE FUNDS (CDN \$) (For the given Collection period)

Interests						
Interests Collections					\$	2,023,737.66
Principals						
Principal Collections (excluding prepayments in full)					\$	10,856,192.07
Prepayments in Full					\$	5,644,879.57
Liquidation Proceeds					\$	63,751.20
Recoveries					\$	-
Sub Total					\$	16,564,822.84
Total Collection					\$	18,588,560.50
Repurchase Amounts						
Repurchase Amounts Related to Principal					\$	1,029,617.10
Repurchase Amounts Related to Interest					\$	5,288.25
Sub Total					\$	1,034,905.35
Clean Up Call					\$	-
Reserve Account Draw Amount					\$	-
Total Available Funds					\$	19,623,465.85

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III. DISTRIBUTIONS

Distribution	Amount Payable (CDN \$)	Distributions (CDN \$)	Shortfall (CDN \$)	Carryover Shortfall (CDN \$)
(1) Trustee Fees and Expenses	\$ 5,459.46	\$ 5,459.46	\$ -	\$ -
(2) Servicing Fee	\$ -	\$ -	\$ -	\$ -
(3) Class A Note Interest ⁽¹⁾	\$ 608,227.94	\$ 608,227.94	\$ -	\$ -
(4) First Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(5) Class B Note Interest ⁽¹⁾	\$ 48,766.17	\$ 48,766.17	\$ -	\$ -
(6) Second Priority Principal Payment ⁽²⁾	\$ -	\$ -	\$ -	\$ -
(7) Class C Note Interest ⁽¹⁾	\$ 49,764.58	\$ 49,764.58	\$ -	\$ -
(8) Reserve Account replenishment	\$ -	\$ -	\$ -	\$ -
(9) Regular Principal Payment and Senior Swap Termination Payment, if any ⁽²⁾	\$ 17,441,162.62	\$ 17,441,162.62	\$ -	\$ -
(10) Subordinated Swap Termination Payment	\$ -	\$ -	\$ -	\$ -
(11) Additional Trustee Fees and Expenses	\$ -	\$ -	\$ -	\$ -
(12) Other Expenses ⁽³⁾	\$ 100.00	\$ 100.00	\$ -	\$ -
(13) Deferred Purchase Price to the Seller	\$ 1,469,985.08	\$ 1,469,985.08	\$ -	\$ -
Total	\$ 19,623,465.85	\$ 19,623,465.85	\$ -	\$ -
Note Liquidation Account	(US\$)			
Amount deposited by Swap Counterparty or Administrative Agent	\$ 13,769,588.63			
Amounts to be distributed from Note Liquidation Account to Class A Notes	(US\$)			
Class A Note Interest ⁽⁴⁾	\$ 591,249.39			
Principal Payment ⁽⁵⁾	\$ 13,090,034.99			
Total	\$ 13,681,284.38			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
First Priority Principal Payment ⁽⁵⁾	\$ -			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 17,441,162.62			
Total	\$ 17,441,162.62			
Amounts to be distributed from Note Liquidation Account to Class B Notes	(US\$)			
Class B Note Interest ⁽⁴⁾	\$ 44,398.00			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 44,398.00			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Second Priority Principal Payment ⁽⁵⁾	\$ -			
Regular Principal Payment ⁽⁵⁾	\$ 17,441,162.62			
Total	\$ 17,441,162.62			
Amounts to be distributed from Note Liquidation Account to Class C Notes	(US\$)			
Class C Note Interest ⁽⁴⁾	\$ 43,906.25			
Principal Payment ⁽⁵⁾	\$ -			
Total	\$ 43,906.25			
Shortfall	\$ -			
Carryover shortfall	\$ -			
Total Principal Payments	(CDN\$)			
Regular Principal Payment ⁽⁵⁾	\$ 17,441,162.62			
Total	\$ 17,441,162.62			

⁽¹⁾ US \$ amount to pay interest on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred and deposited to Class A Note Liquidation Account.

⁽²⁾ US \$ amount to pay principal on the Class A Notes is obtained through Swap Agreement or by conversion of CDN \$ by the Administrative Agent if a Swap Termination Event has occurred, and deposited to the Class A Note Liquidation Account.

⁽³⁾ Other expenses include Administrative Agent Fees and Expenses, Tax Payments and Beneficiary Payments.

⁽⁴⁾ Pro rata among Class A Notes based on the principal amount of the Offered Notes as of the end of the prior Distribution Day.

⁽⁵⁾ Paid sequentially by Class.

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IV. NOTEHOLDER PAYMENTS

	Noteholder Interest Payments		Noteholder Principal Payments		Total Payment	
	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance	Actual	Per\$1,000 of Original Balance
US \$ Amounts						
Class A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Class A-2a Notes	\$ 99,156.06	\$ 0.42556	\$ 13,090,034.99	\$ 56.18041	\$ 13,189,191.05	\$ 56.60597
Class A-3 Notes	\$ 368,760.00	\$ 2.33333	\$ -	\$ -	\$ 368,760.00	\$ 2.33333
Class A-4 Notes	\$ 123,333.33	\$ 2.46667	\$ -	\$ -	\$ 123,333.33	\$ 2.46667
Class B Notes	\$ 44,398.00	\$ 2.63333	\$ -	\$ -	\$ 44,398.00	\$ 2.63333
Class C Notes	\$ 43,906.25	\$ 3.12500	\$ -	\$ -	\$ 43,906.25	\$ 3.12500
Total (US\$)	\$ 679,553.64		\$ 13,090,034.99		\$ 13,769,588.63	

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V. NOTES BALANCE

Notes	Beginning of Period			End of Period		
	Balance (US \$)	Balance (CDN \$)	Note Factor	Balance (US \$)	Balance (CDN \$)	Note Factor
Class A-1 Notes	\$ -	\$ -	-	\$ -	\$ -	-
Class A-2 Notes	\$ 42,801,178.22	\$ 57,028,289.86	0.1836960	\$ 29,711,143.23	\$ 39,587,127.24	0.1275156
Class A-3 Notes	\$ 158,040,000.00	\$ 210,572,496.00	1.0000000	\$ 158,040,000.00	\$ 210,572,496.00	1.0000000
Class A-4 Notes	\$ 50,000,000.00	\$ 66,620,000.00	1.0000000	\$ 50,000,000.00	\$ 66,620,000.00	1.0000000
Class B Notes	\$ 16,860,000.00	\$ 22,464,264.00	1.0000000	\$ 16,860,000.00	\$ 22,464,264.00	1.0000000
Class C Notes	\$ 14,050,000.00	\$ 18,720,220.00	1.0000000	\$ 14,050,000.00	\$ 18,720,220.00	1.0000000
Total	\$ 281,751,178.22	\$ 375,405,269.86	0.5013812	\$ 268,661,143.23	\$ 357,964,107.24	0.4780873

VI. POOL INFORMATION (CDN \$)

Pool Information	Beginning of Period	End of Period
Weighted average APR	5.52%	5.52%
Weighted average Remaining Term	41 Months	40 Months
Number of Receivables Outstanding	27,157	25,885
Pool Balance	\$380,923,815.86	\$ 363,210,135.24
Adjusted Pool Balance (Pool Balance - YSOC Amount)	\$375,405,269.86	\$ 357,964,107.24
Pool Factor	0.5002712	0.4770077

VII. OVERCOLLATERALIZATION INFORMATION (CDN \$)

Yield Supplement Overcollateralization Amount	\$ 5,246,028.00
Actual Overcollateralization Amount (End of Period Pool Balance - End of Period Note Balance)	\$ 5,246,028.00

VIII. RECONCILIATION OF RESERVE ACCOUNT (CDN \$)

Beginning Reserve Account Balance (as of Closing)	\$ 3,743,726.69
Reserve Account Deposits Made	\$ -
Reserve Account Draw Amount	\$ -
Ending Reserve Account Balance	\$ 3,743,726.69
Specified Reserve Account Balance	\$ 3,743,726.69

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IX. DELINQUENT RECEIVABLES (CDN \$)

Delinquent Receivables	# of Receivables	Amount	% of End of Period Pool Balance
31 - 60 Days Delinquent	41	\$ 607,025.75	0.17%
61 - 90 Days Delinquent	24	\$ 412,666.24	0.11%
91 - 120 Days Delinquent	16	\$ 205,657.23	0.06%
Over 120 Days Delinquent	42	\$ 661,988.41	0.18%
Total Delinquent Receivables	123	\$ 1,887,337.63	0.52%

Repossession Inventory	# of Receivables	Amount
Beginning of Period Repossession Inventory	22	\$ 519,429.67
Repossessions in the Current Collection Period	5	\$ 89,839.88
Vehicles removed from Inventory in Current Collection Period	(7)	\$ (160,785.64)
End of Period Repossession Inventory	20	\$ 448,483.91

Number of 61+ Delinquent Receivables	% of End Of Period Number of Receivables
Current Collection Period	0.32%
Preceding Collection Period	0.31%
Second preceding Collection Period	0.37%
Three month simple average (current and two prior Collection Periods)	0.33%

X. NET LOSSES (CDN \$)

Current Collection Period Losses	# of Receivables	Amount
Realized Losses (charge-offs)	9	\$ 119,240.68
(Recoveries)	-	\$ -
Net Losses for Current Collection Period		\$ 119,240.68
Ratio of net losses for current Collection Period to beginning of Collection Period Pool Balance (annualized)		0.38%

Cumulative Losses	Amount
Cumulative Realized Losses (Charge-offs)	\$ 1,635,075.56
(Cumulative Recoveries)	\$ (5,983.47)
Cumulative Net Losses for all Collection Periods	\$ 1,629,092.09
Ratio of Cumulative Net Losses for all Collection Periods to Initial Pool Balance	0.21%

Ratio of Net Losses to the Average Pool Balance (annualized)	
Current Collection Period	0.38%
Prior Collection Period	0.95%
Second preceding Collection Period	0.40%
Three month simple average (current and two prior Collection Periods)	0.58%

Average Realized Loss (charge-off) for Receivables that have experienced a Realized Loss	\$ 14,218.05
Average Net Loss for Receivables that have experienced a Realized Loss	\$ 14,166.02