

Q1 2025 Fact Sheet



About BMO

BMO Financial Group is a leading and highly diversified financial services provider, the 8th largest bank in North America by assets.^{1,2} Founded in 1817, we serve 13 million customers across Canada, the United States and in select markets globally, offering a broad range of personal and commercial banking, wealth management, global markets and investment banking products and services. At BMO, we continue to build a digitally-enabled, future-ready bank. Anchored by our Purpose, we are driven by our strategic priorities for growth, strengthened by our approach to sustainability and guided by our values.

Our Purpose

Boldly Grow the Good in business and life



For a thriving economy



For a sustainable future



For an inclusive society

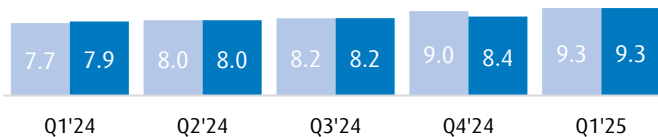
Our Strategic Priorities

- **World-class** loyalty and growth, powered by One Client leadership
- **Winning culture** driven by alignment, empowerment and recognition
- **Digital First** for speed, scale and the elimination of complexity
- **Be our clients' lead partner** in the transition to a net zero world
- **Superior management** of risk, capital and funding performance

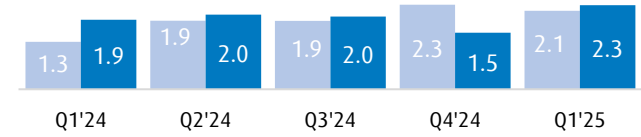
Key Metrics¹ – Q1 2025

Assets (\$B)	1,468	CET1 Ratio ³ (%)	13.6%	Employees	~53,000
Gross Loans and Acceptances (\$B)	694	Leverage Ratio ³ (%)	4.4%	Branches	1,861
Deposits (\$B)	997	Liquidity Coverage Ratio ³ (%)	128%	ABMs	5,723

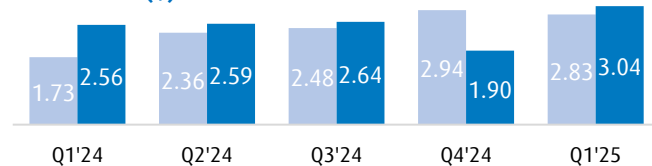
Revenue (\$B)



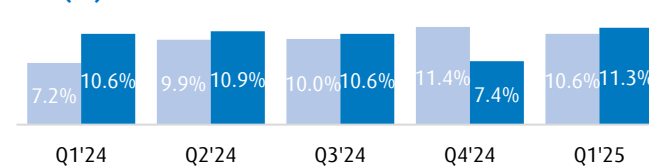
Net Income (\$B)



Diluted EPS (\$)



ROE (%)



■ Reported

■ Adjusted⁴

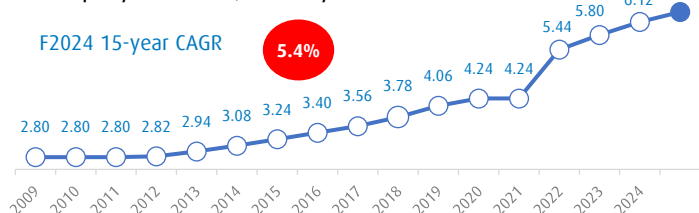
Credit Ratings^{1,7}

	Moody's	S&P	DBRS	Fitch
Long term deposits/legacy senior debt ⁵	Aa2	A+	AA	AA
Senior Debt ⁶	A2	A-	AA (low)	AA-
Outlook	Stable	Stable	Stable	Stable

Dividends Declared (\$ per share)

BMO has the longest running dividend payout record of any company in Canada, at 196 years

F2024 15-year CAGR



¹ As at January 31, 2025

² Source: Bloomberg GICS screen of North American banks by total assets at January 31, 2025

³ CET1 Ratio and Leverage Ratio are disclosed in accordance with OSFI's Capital Adequacy Requirements Guideline, as applicable; Liquidity Coverage Ratio is disclosed in accordance with OSFI's Liquidity Adequacy Requirements Guideline

⁴ Adjusted measures are non-GAAP measures. Certain information contained in BMO's Management's Discussion and Analysis dated February 24, 2025 for the period ended January 31, 2025 ("Q1 2025 MD&A") and BMO's Management's Discussion and Analysis dated August 27, 2024 for the period ended July 31, 2024 ("Q3 2024 MD&A") is incorporated by reference into this document. Quantitative reconciliations of non-GAAP and other financial measures to the most directly comparable financial measures in BMO's financial statements for the periods ending January 31, 2025, October 31, 2024, July 31, 2024, April 30, 2024 and January 31, 2024, the composition of our non-GAAP and other financial measures, an explanation of how non-GAAP and other financial measures provide useful information to investors and any additional purposes for which management uses such measures, can be found in the Non-GAAP and Other Financial Measures sections of the Q1 2025 MD&A and Q3 2024 MD&A. The Q1 2025 MD&A and Q3 2024 MD&A are available on www.sedarplus.ca

⁵ Long term deposits / legacy senior debt includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the Bank Recapitalization (Bail-In) Regime

⁶ Subject to conversion under the Bank Recapitalization (Bail-In) Regime

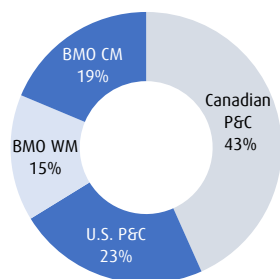
⁷ Credit ratings are not recommendations to purchase, hold, or sell a financial obligation and do not address the market price or suitability for a particular investor. Ratings are subject to revision or withdrawal at any time by the rating organization

⁸ Based on the Q2'25 declared dividend of \$1.59 annualized

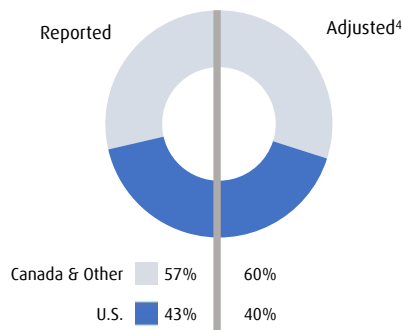
Q1 2025 Fact Sheet

Operating Group Overview	Financial Performance Q1 2025		
		Reported	Adjusted ⁴
Canadian Personal & Commercial Banking <ul style="list-style-type: none"> Provides financial products and services through a network of almost 900 branches, contact centres, digital banking platforms and more than 3,200 automated teller machines (ATMs) Personal & Business Banking provides customers personalized banking services and digital experiences to help them make real financial progress Commercial Banking serves clients across Canada, offering valuable industry expertise, local presence and a comprehensive range of products and services 	Revenue (\$MM)	3,065	3,065
	Net Income (\$MM)	894	897
	ROE (%)	21.2	21.3
	Gross Loans and Acceptances (\$B)		338
	Deposits (\$B)		314
U.S. Personal & Commercial Banking <ul style="list-style-type: none"> Provides financial products and services through nearly 1,000 branches with nationwide access to dedicated contact centres, digital banking platforms and over 40,000 BMO and Allpoint® ATMs Diversified national commercial banking business offering clients valuable industry expertise to help them manage and grow their businesses Personal & Business Banking aims to provide customers with an exceptional experience in every interaction, with a large and growing customer base and digital banking capabilities in all 50 states 	Revenue (US\$MM)	1,871	1,871
	Net Income (US\$MM)	407	456
	Net Income (C\$MM)	580	650
	ROE (%)	6.2	7.0
	Gross Loans and Acceptances (US\$B)		151
	Deposits (US\$B)		168
BMO Wealth Management <ul style="list-style-type: none"> Competitively advantaged, high return business with strong client loyalty, positioned for North American growth Serves a full range of clients, from individuals and families to business owners and institutions, offering a wide spectrum of wealth, asset management and insurance products and services 	Revenue (\$MM)	1,586	1,586
	Net Income (\$MM)	369	371
	ROE (%)	29.0	29.2
	AUA/AUM (\$B)		406/451
BMO Capital Markets <ul style="list-style-type: none"> Offers a comprehensive range of products and services to corporate, institutional and government clients Integrated platform and well-diversified business mix by sector, geography, product and currency aimed at enabling the growth aspirations of our clients across the bank 	Revenue (\$MM)	2,073	2,073
	Net Income (\$MM)	587	591
	ROE (%)	16.9	17.0
U.S. Segment <ul style="list-style-type: none"> Top 10 diversified U.S. bank⁹ with a physical presence that includes three of the top five U.S. markets, and digital retail banking and payments platforms that extend nationally Integrated north-south business model that leverages broad capabilities and a One Client approach across U.S. Personal & Commercial banking, Capital Markets and Wealth 	Revenue (US\$MM)	2,831	2,831
	Net Income (US\$MM)	639	717
	ROE (%)	7.7	8.6
	Average Assets (US\$B)		496

LTM¹² Reported Net Income by Operating Group¹⁰



LTM¹² Net Income by Geography



Shareholder Information

(Ticker: BMO; exchanges: TSX, NYSE)

- Current declared quarterly dividend: \$1.59; up 5.3% Y/Y
- Dividend Yield^{1,8}: 4.4%
- Total Shareholder Return (TSR)¹¹: 3-year 5%; 5-year 12%
- Market Capitalization¹: \$105.0B
- Common Shares Outstanding¹: 730.7 million

Investor Relations: <http://www.bmo.com/investorrelations>
Email: investor.relations@bmo.com

Transfer Agent: <http://www.computershare.com/ca/en>
Computershare Trust Company of Canada
Email: service@computershare.com
100 University Ave, 8th Floor, Toronto, ON M5J 2Y1
Tel: 1-800-340-5021 (Canada and U.S.)



Refer to footnotes 1, 4 and 8 on the previous page

⁹ Ranking by assets as at December 31, 2024 and internal analysis. Source: SNL Financial. JP Morgan, Bank of America, Citibank, Wells Fargo, U.S. Bank, PNC Bank, Truist Bank, TD Bank, Capital One, BMO

¹⁰ Percentages determined excluding results in Corporate Services

¹¹ The 3-year TSR is the annualized return for the 3 years from January 31, 2022 to January 31, 2025; The 5-year TSR is the annualized return for the 5 years from January 31, 2020 to January 31, 2025

¹² Last 12 months