

Dates

Collection Period No.	1			
Collection Period (from... to)	1-Sep-2019	31-Oct-2019		
Determination Date	20-Nov-2019			
Record Date	22-Nov-2019			
Distribution Day	25-Nov-2019			
Interest Period of the Class A-1 Notes (from... to)	16-Oct-2019	25-Nov-2019	Actual/360 Days	40
Interest Period of the Class A-2, A-3, A-4, B, C, and D Notes (from... to)	16-Oct-2019	25-Nov-2019	30/360 Days	39

Summary

Class	Initial Balance	Beginning Balance	Ending Balance	Principal Payment	Principal per \$1000 Face Amount	Note Factor
Class A-1 Notes	131,590,000.00	131,590,000.00	101,283,855.70	30,306,144.30	230.3073509	0.7696926
Class A-2 Notes	157,618,000.00	157,618,000.00	157,618,000.00	0.00	0.0000000	1.0000000
Class A-3 Notes	142,842,000.00	142,842,000.00	142,842,000.00	0.00	0.0000000	1.0000000
Class A-4 Notes	60,507,000.00	60,507,000.00	60,507,000.00	0.00	0.0000000	1.0000000
Class B Notes	10,679,000.00	10,679,000.00	10,679,000.00	0.00	0.0000000	1.0000000
Class C Notes	10,679,000.00	10,679,000.00	10,679,000.00	0.00	0.0000000	1.0000000
Class D Notes	10,678,000.00	10,678,000.00	10,678,000.00	0.00	0.0000000	1.0000000
Total Note Balance	524,593,000.00	524,593,000.00	494,286,855.70	30,306,144.30		

Overcollateralization	9,343,913.31	9,343,913.31	9,343,895.98
Aggregate Receivable Balance	533,936,913.31	533,936,913.31	503,630,751.68

	Amount	Percentage
Initial Overcollateralization Amount	9,343,913.31	1.75%
Target Overcollateralization Amount	9,343,895.98	1.75%
Current Overcollateralization Amount	9,343,895.98	1.75%

Class	Interest Rate	Interest Due	Interest Due per \$1000 Face Amount	Interest & Principal Due	Interest & Principal Due per \$1000 Face Amount
Class A-1 Notes	2.00290%	292,846.23	2.2254444	30,598,990.53	232.5327953
Class A-2 Notes	1.90000%	324,430.38	2.0583333	324,430.38	2.0583333
Class A-3 Notes	1.85000%	286,279.18	2.0041667	286,279.18	2.0041667
Class A-4 Notes	1.88000%	123,232.59	2.0366667	123,232.59	2.0366667
Class B Notes	2.06000%	23,831.97	2.2316668	23,831.97	2.2316668
Class C Notes	2.19000%	25,335.93	2.3725002	25,335.93	2.3725002
Class D Notes	2.57000%	29,729.33	2.7841665	29,729.33	2.7841665
Total		1,105,685.61		31,411,829.91	

Available Amounts

Principal Payments received on Loans	29,910,534.90
Interest Payments received on Loans	6,138,372.74
Recoveries	0.00
Liquidation Proceeds	0.00
Aggregate Purchase Amounts (Principal & Accrued Interest)	342,822.30
Investment Earnings	24,943.18
Servicing Advances	0.00
Available Amounts	36,416,673.12
Amount withdrawn from Reserve Account	0.00
Total Available Amounts plus amount withdrawn from Reserve Account	36,416,673.12

Priority of Payments

1. To the Servicer, any accrued and unpaid Servicing Fees and reimbursement of non-recoverable Servicing Advances	889,894.86
2. To the Indenture Trustee (max. \$75,000 p.a.) and Owner Trustee (max. \$50,000 p.a.), any accrued and unpaid fees and expenses	2,083.33
a. Indenture Trustee	\$833.33
b. Owner Trustee	\$1,250.00
3. To the Administrator, any accrued and unpaid Administration Fees	1,000.00
4. Interest on the Class A Notes	1,026,788.38
5. Class A Notes priority principal payment	0.00
6. Interest on the Class B Notes	23,831.97
7. Class A and B Notes priority principal payment	0.00
8. Interest on the Class C Notes	25,335.93
9. Class A, B and C Notes priority principal payment	10,284,248.32
10. Interest on the Class D Notes	29,729.33
11. Class A, B, C and D Notes priority principal payment	10,678,000.00
12. To the Reserve Account, any shortfall in the Specified Reserve Account Amount	0.00
13. To pay principal, any shortfall in the Target Overcollateralization Amount	9,343,895.98
14. Total Trustee fees (not previously paid under 2)	0.00
15. To the Issuing Entity, the remaining balance if any	4,111,865.02
Total Distribution	36,416,673.12

Priority of Payments

	Due	Paid	Shortfall
Total Servicing Fees	889,894.86	889,894.86	0.00
Total non-recoverable Servicing Advances	0.00	0.00	0.00
Total Trustee fees and expenses	2,083.33	2,083.33	0.00
Total Administration Fees	1,000.00	1,000.00	0.00
Monthly Interest			
Class A-1 Notes	292,846.23	292,846.23	0.00
Class A-2 Notes	324,430.38	324,430.38	0.00
Class A-3 Notes	286,279.18	286,279.18	0.00
Class A-4 Notes	123,232.59	123,232.59	0.00
Class B Notes	23,831.97	23,831.97	0.00
Class C Notes	25,335.93	25,335.93	0.00
Class D Notes	29,729.33	29,729.33	0.00
Monthly Interest Shortfall			
Class A-1 Notes	0.00	0.00	0.00
Class A-2 Notes	0.00	0.00	0.00
Class A-3 Notes	0.00	0.00	0.00
Class A-4 Notes	0.00	0.00	0.00
Class B Notes	0.00	0.00	0.00
Class C Notes	0.00	0.00	0.00
Class D Notes	0.00	0.00	0.00
Monthly Interest Amount Payable	1,105,685.61	1,105,685.61	0.00
Principal payments	30,306,144.30	30,306,144.30	0.00
Reserve Account shortfall payment	0.00	0.00	0.00
Trustee fees (not paid above)	0.00	0.00	0.00
Released to Issuing Entity	4,111,865.02	4,111,865.02	0.00
Total Distributions	36,416,673.12	36,416,673.12	0.00

Reserve Account and Investment Earnings**Reserve Account**

Specified Reserve Account Amount	2,669,684.57
Reserve Account Beginning Balance	2,669,684.57
<hr/>	
plus top up to Specified Reserve Account Amount	0.00
plus net Investment Earnings for the Collection Period	2,146.72
minus net Investment Earnings deposited in the Collection Account	2,146.72
minus withdrawals from the Reserve Account	0.00
<hr/>	
Reserve Account Ending Balance	2,669,684.57
Reserve Account Deficiency	0.00

Investment Earnings

Net Investment Earnings on the Reserve Account	2,146.72
Net Investment Earnings on the Collection Account	22,796.46
<hr/>	
Investment Earnings for the Collection Period	24,943.18

Notice to Investors

No material breaches of Receivables representations or warranties or covenants are known to have occurred.

No material modifications of Receivables are known to have occurred.

No demand requests for repurchases of Receivables are known to have occurred.

For any questions regarding this report please contact the Servicer at SecuritizedFinanceOps@bmo.com

Additional monthly reports available at:

<https://www.bmo.com/home/about/banking/investor-relations/fixed-income-investors/securitization-programs>

<https://www.usbank.com/abs>

Receivables Statistics

Receivable Data	Amount	Number of Receivables
Aggregate Receivable Balance as of the Cutoff Date	533,936,913.31	5,875
Aggregate Receivable Balance beginning of Collection Period	533,936,913.31	5,875
Principal Collections	29,910,534.90	
Principal Collections from liquidated Loans	0.00	
Aggregate Purchase Amounts (Principal only)	336,939.87	
Credit Losses	58,686.86	
Aggregate Receivable Balance subtotal	503,630,751.68	
Contributed Repair Loans	0.00	
Aggregate Receivable Balance end of Collection Period	503,630,751.68	5,771
Receivable Factor	94.32%	
	As of Cutoff Date	Current
Weighted Average APR	7.06%	7.06%
Weighted Average Number of Remaining Payments	46.63	45.42
Weighted Average Seasoning (months)	16.74	18.13

Delinquency Profile

Delinquency Profile	Amount	Number of Receivables	Percentage
0 - 30 Days Past Due	502,223,569.43	5,742	99.72%
31 - 60 Days Past Due	902,919.53	22	0.18%
61 - 90 Days Past Due	430,262.72	6	0.09%
91 - 120 Days Past Due	0.00	0	0.00%
121 - 150 Days Past Due	0.00	0	0.00%
151 - 180 Days Past Due	0.00	0	0.00%
181 or more Days Past Due	0.00	0	0.00%
Repossessions Being Held in Inventory	74,000.00	1	0.01%
Total	503,630,751.68	5,771	100.00%

Loss Statistics

Pool Aggregate Net Loss Statistics	Current Period Amount	Current Period Count	Cumulative Amount	Cumulative Count
Defaulted Receivable (at the time Receivable became defaulted)	132,686.86	1	132,686.86	1
Gross Charge offs	58,686.86	1	58,686.86	1
Recoveries	0.00	0	0.00	0
Net Loss	58,686.86	1	58,686.86	1
Net Loss as percentage of initial Aggregate Receivable Balance	0.01%		0.01%	
Average Ending Aggregate Receivable Balance			503,630,751.68	
Average Net Loss Ratio			0.01%	

Average Loss Statistics For Accounts Incurring a Loss

	Amount	Avg Rate (%)
Average Gross Charge offs	58,686.86	44.23%
Average Recoveries	0.00	0.00%
Average Net Loss	58,686.86	44.23%

Average Receivable Balance at the time of initial Loss or Default 132,686.86

Defined Terms

Defaulted Receivable: Means a Receivable, or a portion thereof, with respect to which all or any portion of the related Receivable Balance is deemed uncollectible.

Gross Charge offs: Equals the credit charge offs of the Aggregate Receivable Balance at the time the Receivable becomes defaulted, plus any additional losses, including losses from the sale of repossessed equipment.

Recoveries: Means, with respect to any Receivable, monies collected in respect thereof, from whatever source in any Collection Period after the Receivable Balance of such Receivable became zero.

Net Loss: Equals Gross Charge offs, less any gain on the sale of the collateral, less any Recoveries.

Net Loss as percentage of initial Aggregate Receivable Balance: Net Loss divided by initial Aggregate Receivable Balance.

Average Ending Aggregate Receivable Balance: Equals the sum of the ending Aggregate Receivable Balance for each settlement period divided by the total number of settlement periods.

Aggregate Net Loss Ratio: Equals the Cumulative Net Loss amount divided by the Average Ending Aggregate Receivable Balance.

Average Gross Charge offs: Cumulative Gross Charge offs divided by the total number of Receivables that experienced a charge off.

Average Gross Charge offs - Avg Rate (%): Average Gross Charge offs divided by the Average Receivable Balance at the time of initial Loss or Default.

Average Recoveries: Cumulative Recoveries divided by the total number of Receivables that experienced a recovery.

Average Recoveries - Avg Rate (%): Average Recoveries divided by the Average Receivable Balance at the time of initial Loss or Default.

Average Net Loss: Cumulative Net Loss divided by the total number of Receivables that experienced a Net Loss.

Average Net Loss - Avg Rate (%): Average Net Loss divided by the Average Receivable Balance at the time of initial Loss or Default.

Average Receivable Balance at the time of initial Loss or Default: Cumulative Defaulted Receivables divided by the total number of Receivables that experienced a default.

Historical Lifetime Loss, Delinquencies and CPR

Total Pool								
Pd.	Cumulative Loss		Delinquencies			Repossessions held in Inventory	Lifetime CPR	
	Gross	Net	31-60	61-90	91+			
1	0.01%	0.01%	0.18%	0.09%	0.00%	0.01%	9.06%	

Credit Risk Retention Information

The fair values of the Notes and the Certificates as of the Closing Date are summarized below. Credit Risk Retention disclosures will only be provided in this initial monthly investor report.

Class	Fair Value (in Millions)	Assumed Interest Rate	Fair Value (as a percentage of the Aggregate Fair Value of the Notes and the Certificates)
Class A-1 Notes	\$131.59	2.00290%	23.49%
Class A-2 Notes	\$157.62	1.90%	28.14%
Class A-3 Notes	\$142.84	1.85%	25.50%
Class A-4 Notes	\$60.51	1.88%	10.80%
Class B Notes	\$10.68	2.06%	1.91%
Class C Notes	\$10.68	2.19%	1.91%
Class D Notes	\$10.68	2.57%	1.91%
Certificates	\$35.56	--	6.35%
Total ⁽¹⁾	\$560.15	--	100.00%

(1) Totals do not sum due to rounding.

Fair value of the Certificates (the "eligible horizontal residual interest")

\$35,560,858

Approximate fair value of the Certificates as a % of the aggregate fair value of the Notes and the Certificates

6.35%

The methodologies, key inputs and assumptions used to determine the fair value of the Notes and the Certificates are consistent with those disclosed in the TFET 2019-1 offering memorandum dated October 8, 2019. No Notes were retained by BMO Harris or any of its affiliates as of the closing date.

Pursuant to Regulation RR, BMO Harris, as the sponsor, is required to retain an economic interest in the credit risk of the securitized receivables, either directly or through one or more majority-owned affiliates, unless otherwise permitted by applicable law. BMO Harris intends to satisfy this obligation through the retention by the depositor, its wholly-owned affiliate, of the eligible horizontal residual interest in an aggregate amount equal to at least 5% of the fair value of all of the Notes and the Certificates issued by the issuing entity on the closing date.

The depositor is required to retain an eligible horizontal residual interest and may not transfer (except to BMO Harris or another majority-owned affiliate of BMO Harris) or hedge that interest until the latest of two years after the closing date, the date the aggregate receivable balance is 33% or less of the initial aggregate receivable balance, or the date the outstanding principal balance of the Notes is 33% or less of the initial outstanding principal balance of the Notes. BMO Harris, the depositor and their affiliates may not hedge or finance the retained interest during this period except as permitted under applicable law.