

Q2 | 2010

Supplementary Financial Information

For the Quarter Ended - April 30, 2010

The BMO logo is rendered in large, 3D, metallic letters. The letters are white with a dark blue shadow underneath, giving them a three-dimensional appearance. They are positioned on a blue grid that recedes into the distance under a blue sky with light clouds.

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Restatement of Prior Periods**Changes**

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. All comparative figures are reclassified to reflect these transfers. At the beginning of the year, the Banking Groups non-interest expenses were restated for comparative purposes to reflect the current allocation method.

Portfolio Realignment

In the current quarter, we identified U.S. mid-market clients that would be better served by a commercial banking model and transferred the accounts to P&C U.S. from BMO Capital Markets. Comparative figures have been restated to conform to the current period's presentation.

Securitization Accounting

In Q1 2010, we changed the manner in which we report securitized assets in our segmented disclosure. Previously, certain securitized mortgage assets were not reported in P&C Canada's balance sheet. We now report all securitized mortgage assets in P&C Canada with offsetting amounts in Corporate and net interest income earned on all securitized mortgage assets are included in P&C Canada net interest income. Previously net interest income earned on certain securitized mortgage assets was included in P&C Canada non-interest revenue. These changes do not have a meaningful impact on the earnings of P&C Canada. Comparative figures have been restated to conform to the current period's presentation. This change in reporting is consistent with the reporting of securitized assets by our Canadian peer group.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a taxable equivalent basis for consistency of approach. The offset to the group teb adjustments is reflected in Corporate Services.

Use of this Document

Information in this document is supplementary to the Bank's second quarter Press Release, MD&A, Financial Statements, and the 2009 Annual Report and should be read in conjunction with those documents.

Additional financial information is also available throughout the slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast.

These can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Refer to the "GAAP and Related Non-GAAP Measures used in the MD&A" section of Management's Discussion and Analysis for an explanation of cash results, reporting on a taxable equivalent basis (teb) and net economic profit. Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than generally accepted accounting principles (GAAP) do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

For information on accounting changes, please refer to the section of our second quarter Press Release entitled "Accounting Changes".

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008

Income Statement Information

Total revenues	3,049	3,025	2,989	2,978	2,655	2,442	2,813	2,746	2,620	6,074	5,097	11,064	10,205
Provision for credit losses (PCL)	249	333	386	417	372	428	465	484	151	582	800	1,603	1,330
Non-interest expense	1,830	1,839	1,779	1,873	1,888	1,841	1,818	1,782	1,680	3,669	3,729	7,381	6,894
Provision for income taxes	207	177	158	112	18	(71)	(49)	(59)	128	384	(53)	217	(71)
Net income	745	657	647	557	358	225	560	521	642	1,402	583	1,787	1,978
Net economic profit (loss)	263	171	159	79	(87)	(219)	144	122	266	434	(306)	(68)	405

Profitability Measures

Basic earnings per share	\$1.27	\$1.12	\$1.12	\$0.97	\$0.61	\$0.39	\$1.06	\$1.00	\$1.25	\$2.40	\$1.00	\$3.09	\$3.79
Diluted earnings per share	\$1.26	\$1.12	\$1.11	\$0.97	\$0.61	\$0.39	\$1.06	\$0.98	\$1.25	\$2.38	\$1.00	\$3.08	\$3.76
Return on equity	16.4 %	14.3 %	14.0 %	12.1 %	8.1 %	4.9 %	14.0 %	13.5 %	17.9 %	15.3 %	6.5 %	9.9 %	13.0 %
Return on average assets	0.78 %	0.66 %	0.63 %	0.52 %	0.32 %	0.19 %	0.54 %	0.52 %	0.66 %	0.72 %	0.25 %	0.41 %	0.50 %
Return on average risk-weighted assets	1.92 %	1.58 %	1.53 %	1.26 %	0.75 %	0.46 %	1.19 %	1.13 %	1.39 %	1.74 %	0.60 %	0.97 %	1.07 %
Non-interest expense-to-revenue ratio	60.0 %	60.8 %	59.5 %	62.9 %	71.1 %	75.4 %	64.6 %	64.9 %	64.1 %	60.4 %	73.2 %	66.7 %	67.6 %
Net interest margin													
on average assets	1.59 %	1.54 %	1.40 %	1.38 %	1.19 %	1.14 %	1.37 %	1.29 %	1.21 %	1.57 %	1.16 %	1.27 %	1.28 %
on average earning assets	1.88 %	1.85 %	1.73 %	1.74 %	1.55 %	1.51 %	1.71 %	1.58 %	1.47 %	1.87 %	1.53 %	1.63 %	1.55 %
PCL-to-average net loans and acceptances	0.59 %	0.79 %	0.89 %	0.94 %	0.79 %	0.90 %	1.01 %	1.10 %	0.35 %	0.69 %	0.85 %	0.88 %	0.76 %
Effective tax rate	21.35 %	20.80 %	19.18 %	16.39 %	4.42 %	(41.01)%	(9.24)%	(12.17)%	16.27 %	21.09 %	(9.43)%	10.45 %	(3.56)%

Balance Sheet Information (1)

Total assets	390,166	398,623	388,458	415,361	432,245	443,174	416,050	375,047	375,158	390,166	432,245	388,458	416,050
Average assets	393,228	393,720	408,780	422,517	460,610	463,003	409,059	395,873	394,069	393,478	461,826	438,548	397,609
Average earning assets	331,421	328,848	331,395	334,894	352,920	348,542	328,687	322,047	323,605	330,113	350,695	341,848	326,803
Average common shareholders' equity	17,752	17,303	17,287	17,169	16,778	16,221	15,153	14,784	14,274	17,524	16,494	16,865	14,612
Gross impaired loans (GIL) and acceptances	3,405	3,134	3,297	2,913	2,972	2,666	2,387	1,798	1,820	3,405	2,972	3,297	2,387
Allowance for credit losses (ACL)	1,885	1,943	1,902	1,803	1,825	1,741	1,747	1,494	1,336	1,885	1,825	1,902	1,747

Balance Sheet Measures (1)

Cash and securities-to-total assets ratio	35.8%	33.9%	31.9%	30.0%	28.2%	28.2%	29.1%	29.6%	29.6%	35.8%	28.2%	31.9%	29.1%
GIL-to-gross loans and acceptances	1.98%	1.83%	1.94%	1.66%	1.64%	1.39%	1.26%	1.01%	1.05%	1.98%	1.64%	1.94%	1.26%
GIL-to-equity and allowance for credit losses	14.34%	13.11%	14.06%	12.75%	12.95%	11.91%	11.34%	9.09%	9.54%	14.34%	12.95%	14.06%	11.34%
Tier 1 capital ratio	13.27%	12.53%	12.24%	11.71%	10.70%	10.21%	9.77%	9.90%	9.42%	13.27%	10.70%	12.24%	9.77%
Total capital ratio	15.69%	14.82%	14.87%	14.32%	13.20%	12.87%	12.17%	12.29%	11.64%	15.69%	13.20%	14.87%	12.17%

Cash-Based Statistical Information

Basic earnings per share	\$1.29	\$1.14	\$1.13	\$0.98	\$0.63	\$0.41	\$1.08	\$1.01	\$1.27	\$2.42	\$1.04	\$3.15	\$3.86
Diluted earnings per share	\$1.28	\$1.13	\$1.13	\$0.98	\$0.63	\$0.40	\$1.08	\$1.00	\$1.26	\$2.41	\$1.03	\$3.14	\$3.83
Return on equity	16.6 %	14.4 %	14.2 %	12.3 %	8.4 %	5.2 %	14.3 %	13.7 %	18.1 %	15.5 %	6.8 %	10.1 %	13.3 %
Operating leverage	17.7 %	23.9 %	8.3 %	3.3 %	(11.0)%	6.4 %	18.0 %	0.0 %	(0.7)%	20.7 %	(3.5)%	1.3 %	4.7 %
Non-interest expense-to-revenue ratio	59.7 %	60.5 %	59.2 %	62.5 %	70.7 %	75.0 %	64.2 %	64.5%	63.8%	60.1%	72.7%	66.3%	67.1%
Non-interest expense growth	(2.9)%	0.0 %	(2.0)%	5.1 %	12.3 %	14.1 %	9.9 %	7.5 %	4.3 %	(1.5)%	13.2 %	7.1 %	4.5 %
Return on average assets	0.78%	0.67%	0.64%	0.53%	0.33%	0.20%	0.55%	0.53%	0.67%	0.73%	0.26%	0.42%	0.51%
Net income	752	664	655	566	368	233	570	530	650	1,416	601	1,822	2,013

(1) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

FINANCIAL HIGHLIGHTS


(\$ millions except as noted)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008

Dividend Information

Dividends declared per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.40	\$1.40	\$2.80	\$2.80
Dividends paid per share	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$1.40	\$1.40	\$2.80	\$2.80
Common dividends	393	389	386	384	382	378	355	353	352	782	760	1,530	1,410
Preferred dividends	34	35	38	33	26	23	25	19	14	69	49	120	73
Dividend yield	4.44%	5.38%	5.59%	5.18%	7.09%	8.42%	6.51%	5.84%	5.59%	4.44%	7.09%	5.59%	6.51%
Dividend payout ratio	55.2%	62.5%	63.4%	73.2%	115.0%	187.1%	66.2%	70.3%	56.1%	58.6%	142.3%	91.8%	74.0%

Share Information

Share price													
high	\$65.71	\$56.24	\$54.75	\$54.05	\$41.03	\$44.88	\$51.74	\$52.31	\$58.78	\$65.71	\$44.88	\$54.75	\$63.44
low	\$51.11	\$49.78	\$49.01	\$38.86	\$24.05	\$29.60	\$35.65	\$37.60	\$38.00	\$49.78	\$24.05	\$24.05	\$35.65
close	\$63.09	\$52.00	\$50.06	\$54.02	\$39.50	\$33.25	\$43.02	\$47.94	\$50.10	\$63.09	\$39.50	\$50.06	\$43.02
Book value per share	\$32.04	\$32.51	\$31.95	\$31.26	\$32.22	\$32.18	\$32.02	\$30.15	\$29.71	\$32.04	\$32.22	\$31.95	\$32.02
Number of common shares outstanding (000's)													
end of period	560,113	555,395	551,716	548,462	545,046	539,742	504,575	504,445	503,435	560,113	545,046	551,716	504,575
average basic	558,320	553,992	550,495	547,134	543,634	520,020	503,004	504,124	502,054	556,120	531,631	540,294	502,062
average diluted	561,868	557,311	554,151	549,968	544,327	523,808	506,591	508,032	506,638	559,552	532,418	542,313	506,697
Total market value of common shares	35,338	28,881	27,619	29,628	21,529	17,946	21,707	24,183	25,222	35,338	21,529	27,619	21,707
Market-to-book value ratio	1.97	1.60	1.57	1.73	1.23	1.03	1.34	1.59	1.69	1.97	1.23	1.57	1.34
Price-to-earnings multiple	14.1	13.6	16.3	17.8	13.0	9.0	11.4	13.4	12.9	14.1	13.0	16.3	11.4
Total shareholder return													
twelve month	68.7 %	67.1 %	25.1 %	21.4 %	(15.2)%	(37.7)%	(27.9)%	(24.4)%	(24.6)%	68.7 %	(15.2)%	25.1 %	(27.9)%
five-year average	7.2 %	3.5 %	1.8 %	4.0 %	(1.2)%	(6.9)%	0.9 %	5.1 %	8.2 %	7.2 %	(1.2)%	1.8 %	0.9 %

Growth-Based Statistical Information

Diluted earnings per share growth	106.6 %	187.2 %	4.7 %	(1.0)%	(51.2)%	(17.0)%	21.8 %	(23.4)%	(3.1)%	138.0 %	(41.9)%	(18.1)%	(8.5)%
Diluted cash earnings per share growth	103.2 %	182.5 %	4.6 %	(2.0)%	(50.0)%	(18.4)%	21.3 %	(23.1)%	(3.8)%	134.0 %	(41.1)%	(18.0)%	(8.4)%
Net economic profit growth	100+	100+	10.4 %	(35.1)%	(100+)	(71.8)%	100+	(56.5)%	(7.9)%	100+	(100+)	(100+)	(32.8)%
Operating leverage	17.9 %	24.0 %	8.5 %	3.3 %	(11.1)%	6.4 %	18.0 %	0.1 %	(0.5)%	20.8 %	(3.5)%	1.3 %	4.8 %
Revenue growth	14.8 %	23.9 %	6.3 %	8.4 %	1.3 %	20.5 %	27.9 %	7.5 %	3.6 %	19.2 %	9.7 %	8.4 %	9.2 %
Non-interest expense growth	(3.1)%	(0.1)%	(2.2)%	5.1 %	12.4 %	14.1 %	9.9 %	7.4 %	4.1 %	(1.6)%	13.2 %	7.1 %	4.4 %
Net income growth	108.2 %	191.7 %	15.6 %	6.9 %	(44.3)%	(11.7)%	23.9 %	(21.1)%	(4.3)%	140.5 %	(35.0)%	(9.7)%	(7.2)%

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate													
average Canadian	2.25 %	2.25 %	2.25 %	2.25 %	2.66 %	3.66 %	4.61 %	4.75 %	5.39 %	2.25 %	3.16 %	2.70 %	5.21 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.62 %	4.85 %	5.00 %	5.63 %	3.25 %	3.44 %	3.34 %	5.69 %
Exchange rate													
as at Cdn/U.S. dollar	1.0158	1.0693	1.0819	1.0775	1.1930	1.2265	1.2045	1.0240	1.0072	1.0158	1.1930	1.0819	1.2045
average Cdn/U.S. dollar	1.0274	1.0587	1.0827	1.1102	1.2417	1.2271	1.1107	1.0122	1.0065	1.0433	1.2343	1.1648	1.0321

Additional Bank Information

Number of full-time equivalent employees													
Canada	29,422	29,122	29,118	29,430	29,635	29,842	29,529	29,836	29,372	29,422	29,635	29,118	29,529
United States	7,587	6,729	6,732	6,842	6,979	7,070	7,256	7,230	7,227	7,587	6,979	6,732	7,256
Other	339	322	323	322	310	311	288	299	302	339	310	323	288
Total	37,348	36,173	36,173	36,594	36,924	37,223	37,073	37,365	36,901	37,348	36,924	36,173	37,073
Number of bank branches													
Canada	908	902	900	903	915	979	983	984	983	908	915	900	983
United States	340	288	290	290	290	290	292	287	286	340	290	290	292
Other	5	5	5	5	5	5	5	5	4	5	5	5	5
Total	1,253	1,195	1,195	1,198	1,210	1,274	1,280	1,276	1,273	1,253	1,210	1,195	1,280
Number of automated banking machines													
Canada	2,052	2,031	2,030	2,029	2,027	2,027	2,026	2,010	2,003	2,052	2,027	2,030	2,026
United States	959	634	636	638	634	630	640	647	647	959	634	636	640
Total	3,011	2,665	2,666	2,667	2,661	2,657	2,666	2,657	2,650	3,011	2,661	2,666	2,666
Credit rating													
DBRS	AA												
Fitch	AA-												
Moody's	Aa2	Aa2	Aa1	Aa2	Aa1	Aa1	Aa1						
Standard and Poor's	A+												

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
(\$ millions except as noted)													
Net interest income	1,522	1,532	1,442	1,466	1,335	1,327	1,409	1,282	1,171	3,054	2,662	5,570	5,072
Non-interest revenue	1,527	1,493	1,547	1,512	1,320	1,115	1,404	1,464	1,449	3,020	2,435	5,494	5,133
Total revenues	3,049	3,025	2,989	2,978	2,655	2,442	2,813	2,746	2,620	6,074	5,097	11,064	10,205
Provision for credit losses	249	333	386	417	372	428	465	484	151	582	800	1,603	1,330
Net interest income and non-interest revenue	2,800	2,692	2,603	2,561	2,283	2,014	2,348	2,262	2,469	5,492	4,297	9,461	8,875
Non-interest expense	1,830	1,839	1,779	1,883	1,888	1,841	1,826	1,782	1,680	3,669	3,729	7,391	6,902
Restructuring reversal	-	-	-	(10)	-	-	(8)	-	-	-	-	(10)	(8)
Total non-interest expense	1,830	1,839	1,779	1,873	1,888	1,841	1,818	1,782	1,680	3,669	3,729	7,381	6,894
Income before taxes and non-controlling interest in subsidiaries	970	853	824	688	395	173	530	480	789	1,823	568	2,080	1,981
Provision for income taxes	207	177	158	112	18	(71)	(49)	(59)	128	384	(53)	217	(71)
Non-controlling interest in subsidiaries	18	19	19	19	19	19	19	18	19	37	38	76	74
Net income	745	657	647	557	358	225	560	521	642	1,402	583	1,787	1,978
Amortization of intangible assets, net of income tax	7	7	8	9	10	8	10	9	8	14	18	35	35
Cash net income	752	664	655	566	368	233	570	530	650	1,416	601	1,822	2,013
Operating leverage	17.9 %	24.0 %	8.5 %	3.3 %	(11.1)%	6.4 %	18.0 %	0.1 %	(0.5)%	20.8 %	(3.5)%	1.3 %	4.8 %
Cash operating leverage	17.7 %	23.9 %	8.3 %	3.3 %	(11.0)%	6.4 %	18.0 %	0.0 %	(0.7)%	20.7 %	(3.5)%	1.3 %	4.7 %
Revenue growth	14.8 %	23.9 %	6.3 %	8.4 %	1.3 %	20.5 %	27.9 %	7.5 %	3.6 %	19.2 %	9.7 %	8.4 %	9.2 %
Non-interest expense growth	(3.1)%	(0.1)%	(2.2)%	5.1 %	12.4 %	14.1 %	9.9 %	7.4 %	4.1 %	(1.6)%	13.2 %	7.1 %	4.4 %
Cash non-interest expense growth	(2.9)%	0.0 %	(2.0)%	5.1 %	12.3 %	14.1 %	9.9 %	7.5 %	4.3 %	(1.5)%	13.2 %	7.1 %	4.5 %

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income	319	347	352	380	425	425	365	285	247	666	850	1,582	1,110
Non-interest revenue	330	333	319	287	265	367	313	293	287	663	632	1,238	1,182
Total revenues	649	680	671	667	690	792	678	578	534	1,329	1,482	2,820	2,292
Provision for credit losses	123	190	260	243	245	317	269	452	73	313	562	1,065	942
Net interest income and non-interest revenue	526	490	411	424	445	475	409	126	461	1,016	920	1,755	1,350
Non-interest expense	478	452	485	471	520	513	469	433	397	930	1,033	1,989	1,713
Restructuring reversal	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)
Total non-interest expense	478	452	485	471	520	513	466	433	397	930	1,033	1,989	1,710
Income before taxes and non-controlling interest in subsidiaries	48	38	(74)	(47)	(75)	(38)	(57)	(307)	64	86	(113)	(234)	(360)
Provision for income taxes	17	1	(33)	(26)	(30)	(56)	(32)	(116)	1	18	(86)	(145)	(195)
Non-controlling interest in subsidiaries	5	5	4	6	5	6	5	5	4	10	11	21	19
Net income	26	32	(45)	(27)	(50)	12	(30)	(196)	59	58	(38)	(110)	(184)
Cash net income	31	37	(39)	(18)	(42)	19	(22)	(188)	66	68	(23)	(80)	(155)
Operating leverage	1.8 %	(2.3)%	(5.0)%	6.6 %	(1.5)%	33.9 %	1.3 %	34.7 %	27.8 %	(0.5)%	15.8 %	6.7 %	48.3 %
Cash operating leverage	(1.0)%	(0.7)%	(5.7)%	6.3 %	1.3 %	30.9 %	1.6 %	34.7 %	27.7 %	(1.1)%	15.6 %	6.4 %	48.4 %
Revenue growth	(6.0)%	(14.2)%	(1.1)%	15.6 %	29.0 %	57.9 %	13.9 %	42.0 %	22.2 %	(10.4)%	43.0 %	23.0 %	51.6 %
Non-interest expense growth	(7.8)%	(11.9)%	3.9 %	9.0 %	30.5 %	24.0 %	12.6 %	7.3 %	(5.6)%	(9.9)%	27.2 %	16.3 %	3.3 %
Cash non-interest expense growth	(5.0)%	(13.5)%	4.6 %	9.3 %	27.7 %	27.0 %	12.3 %	7.3 %	(5.5)%	(9.3)%	27.4 %	16.6 %	3.2 %
Average assets	106,110	110,612	121,983	130,315	158,681	159,460	134,035	131,972	128,427	108,398	159,077	142,478	129,260
Average earning assets	88,928	91,840	101,592	107,364	123,830	120,834	104,929	97,097	99,148	90,408	122,307	113,319	100,402
Average loans and acceptances	33,727	35,039	37,697	41,002	48,887	51,880	46,359	41,522	40,746	34,394	50,408	44,834	42,097
Average deposits	56,929	54,995	62,373	61,723	75,676	78,845	64,247	59,526	60,498	55,946	77,287	69,605	61,073
Net interest margin on average earning assets	1.47%	1.50%	1.38%	1.40%	1.41%	1.40%	1.39%	1.16%	1.01%	1.49%	1.40%	1.40%	1.11%

\$USD Equivalent (Canadian GAAP)

Net interest income	310	328	325	342	343	346	329	280	245	638	689	1,356	1,068
Non-interest revenue	322	313	295	258	212	300	273	290	283	635	512	1,065	1,136
Total revenues	632	641	620	600	555	646	602	570	528	1,273	1,201	2,421	2,204
Provision for credit losses	118	180	240	220	199	260	240	443	72	298	459	919	902
Net interest income and non-interest revenue	514	461	380	380	356	386	362	127	456	975	742	1,502	1,302
Non-interest expense	465	427	448	424	418	418	421	427	396	892	836	1,708	1,658
Restructuring reversal	-	-	-	-	-	-	(2)	-	-	-	-	-	(2)
Total non-interest expense	465	427	448	424	418	418	419	427	396	892	836	1,708	1,656
Income before taxes and non-controlling interest in subsidiaries	49	34	(68)	(44)	(62)	(32)	(57)	(300)	60	83	(94)	(206)	(354)
Provision for income taxes	19	-	(30)	(25)	(24)	(46)	(28)	(114)	(2)	19	(70)	(125)	(189)
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	9	9	18	18
Net income	26	29	(42)	(24)	(42)	9	(33)	(191)	58	55	(33)	(99)	(183)
Cash net income	32	33	(35)	(18)	(35)	15	(25)	(183)	65	65	(20)	(73)	(153)
Average assets	103,277	104,473	112,646	117,368	127,687	129,989	120,719	130,414	127,547	103,885	128,857	121,875	125,357
Average earning assets	86,562	86,741	93,809	96,691	99,661	98,493	94,502	95,966	98,487	86,653	99,067	97,143	97,379
Average loans and acceptances	32,826	33,098	34,816	36,932	39,347	42,278	41,700	41,024	40,479	32,964	40,837	38,336	40,752
Average deposits	55,416	51,940	57,602	55,676	60,848	64,257	57,748	58,806	60,099	53,649	62,581	59,585	59,187

**NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA**


	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Personal & Commercial Banking													
Canada	391	400	398	362	340	315	297	297	299	791	655	1,415	1,153
United States	51	54	51	58	81	96	48	65	63	105	177	286	242
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	442	454	449	420	421	411	345	362	362	896	832	1,701	1,395
Private Client Group													
Canada	79	72	67	48	38	44	70	85	78	151	82	197	305
United States	3	5	2	1	-	(9)	(19)	3	4	8	(9)	(6)	(10)
Other	36	36	37	64	34	33	26	31	33	72	67	168	131
Total	118	113	106	113	72	68	77	119	115	231	140	359	426
BMO Capital Markets													
Canada	259	128	170	155	81	(37)	127	219	127	387	44	369	424
United States	3	54	46	66	72	179	79	21	31	57	251	363	146
Other	(3)	32	44	89	35	(27)	49	(13)	(3)	29	8	141	(2)
Total	259	214	260	310	188	115	255	227	155	473	303	873	568
Corporate Services, including Technology and Operations													
Canada	(51)	(38)	(23)	(125)	(133)	(139)	35	89	33	(89)	(272)	(420)	126
United States	(31)	(81)	(144)	(152)	(203)	(254)	(138)	(285)	(39)	(112)	(457)	(753)	(562)
Other	8	(5)	(1)	(9)	13	24	(14)	9	16	3	37	27	25
Total	(74)	(124)	(168)	(286)	(323)	(369)	(117)	(187)	10	(198)	(692)	(1,146)	(411)
Total Consolidated													
Canada	678	562	612	440	326	183	529	690	537	1,240	509	1,561	2,008
United States	26	32	(45)	(27)	(50)	12	(30)	(196)	59	58	(38)	(110)	(184)
Other	41	63	80	144	82	30	61	27	46	104	112	336	154
Total	745	657	647	557	358	225	560	521	642	1,402	583	1,787	1,978
U.S. to North America net income	3.7 %	5.4 %	(8.0)%	(6.4)%	(18.2)%	6.1 %	(6.1)%	(39.6)%	9.9 %	4.5 %	(8.1)%	(7.6)%	(10.1)%
Outside Canada to total net income	8.9 %	14.6 %	5.4 %	21.1 %	8.9 %	18.5 %	5.3 %	(32.3)%	16.4 %	11.5 %	12.6 %	12.7 %	(1.6)%
U.S. to total net income	3.5 %	4.9 %	(7.0)%	(4.7)%	(14.0)%	5.3 %	(5.5)%	(37.5)%	9.2 %	4.1 %	(6.5)%	(6.1)%	(9.3)%

Net Income by Operating Group
Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended April 30, 2010.

Notable accounting measurement differences are the taxable equivalent basis adjustment and the provision for credit losses, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

Provisions for credit losses are generally allocated to each group based on expected losses for that group over an economic cycle. Differences between expected loss provisions and provisions required under GAAP are included in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Net interest income (teb)	1,248	1,284	1,256	1,251	1,258	1,266	1,159	1,127	1,071	2,532	2,524	5,031	4,425
Non-interest revenue	495	476	477	474	449	424	444	435	437	971	873	1,824	1,711
Total revenues (teb)	1,743	1,760	1,733	1,725	1,707	1,690	1,603	1,562	1,508	3,503	3,397	6,855	6,136
Provision for credit losses	152	151	125	120	116	118	107	104	96	303	234	479	404
Net interest and non-interest revenue (teb)	1,591	1,609	1,608	1,605	1,591	1,572	1,496	1,458	1,412	3,200	3,163	6,376	5,732
Non-interest expense	954	951	956	986	967	970	984	916	870	1,905	1,937	3,879	3,648
Income before taxes and non-controlling interest in subsidiaries	637	658	652	619	624	602	512	542	542	1,295	1,226	2,497	2,084
Provision for income taxes (teb)	195	204	203	199	203	191	167	180	180	399	394	796	689
Net income	442	454	449	420	421	411	345	362	362	896	832	1,701	1,395
Cash net income	448	459	455	430	430	418	353	370	369	907	848	1,733	1,425
Net economic profit	270	274	275	240	230	208	168	191	203	544	438	953	740
Cash return on equity	28.0 %	27.3 %	26.8 %	24.6 %	23.6 %	21.7 %	20.9 %	22.6 %	24.5 %	27.6 %	22.6 %	24.1 %	22.8 %
Net interest margin on average assets (teb)	2.92 %	2.92 %	2.85 %	2.80 %	2.79 %	2.66 %	2.55 %	2.60 %	2.61 %	2.92 %	2.72 %	2.77 %	2.59 %
Net interest margin on average earning assets (teb)	3.03 %	3.03 %	2.96 %	2.91 %	2.92 %	2.78 %	2.64 %	2.70 %	2.71 %	3.03 %	2.85 %	2.89 %	2.69 %
Non-interest expense-to-revenue ratio (teb)	54.7 %	54.1 %	55.2 %	57.1 %	56.7 %	57.4 %	61.4 %	58.6 %	57.7 %	54.4 %	57.0 %	56.6 %	59.5 %
Cash non-interest expense-to-revenue ratio (teb)	54.3 %	53.7 %	54.7 %	56.6 %	56.0 %	56.9 %	60.8 %	58.0 %	57.1 %	54.0 %	56.4 %	56.0 %	58.9 %
Operating leverage (1)	3.5 %	6.0 %	11.1 %	2.7 %	2.0 %	5.0 %	0.5 %	(5.5)%	0.0 %	4.8 %	3.5 %	5.4 %	(2.9)%
Cash operating leverage (1)	3.1 %	5.8 %	10.9 %	2.6 %	2.2 %	5.0 %	0.5 %	(5.7)%	(0.4)%	4.5 %	3.6 %	5.4 %	(3.1)%
Revenue growth (1)	2.2 %	4.1 %	8.2 %	10.4 %	13.1 %	15.5 %	16.1 %	2.8 %	3.8 %	3.2 %	14.3 %	11.7 %	5.6 %
Non-interest expense growth (1)	(1.3)%	(1.9)%	(2.9)%	7.7 %	11.1 %	10.5 %	15.6 %	8.3 %	3.8 %	(1.6)%	10.8 %	6.3 %	8.5 %
Cash non-interest expense growth (1)	(0.9)%	(1.7)%	(2.7)%	7.8 %	10.9 %	10.5 %	15.6 %	8.5 %	4.2 %	(1.3)%	10.7 %	6.3 %	8.7 %
Average common equity	6,364	6,479	6,563	6,708	7,240	7,398	6,430	6,282	5,905	6,422	7,321	6,975	6,002
Average assets	175,276	174,499	175,145	177,452	185,030	188,960	181,134	172,596	166,740	174,881	187,028	181,619	170,973
Average earning assets	169,280	168,158	168,458	170,321	176,363	180,609	174,460	166,264	160,684	168,710	178,522	173,918	164,718
Average current loans	163,657	162,085	162,308	163,933	169,783	173,402	168,600	161,181	155,928	162,858	171,622	167,337	159,679
Average current loans and acceptances	166,717	165,239	165,710	167,213	172,656	175,871	171,134	163,765	158,443	165,966	174,290	170,344	162,183
Average deposits	122,718	123,448	122,880	123,505	129,816	126,581	112,936	108,515	105,452	123,089	128,172	125,661	108,411
Assets under administration	69,537	71,221	71,888	79,149	90,747	92,046	88,529	75,187	72,196	69,537	90,747	71,888	88,529
Number of full-time equivalent employees	20,624	19,643	19,882	20,080	20,426	20,824	20,879	21,147	21,112	20,624	20,426	19,882	20,879

(1) Total P&C leverage and growth ratios in Fiscal 2008 have not been restated for the impact of the portfolio transfer from Capital Markets to P&C US.

P&C CANADA
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Net interest income (teb)	989	1,019	992	975	921	923	886	868	840	2,008	1,844	3,811	3,428
Non-interest revenue	418	392	391	387	360	338	359	357	330	810	698	1,476	1,366
Total revenues (teb)	1,407	1,411	1,383	1,362	1,281	1,261	1,245	1,225	1,170	2,818	2,542	5,287	4,794
Provision for credit losses	121	120	102	97	93	95	89	87	82	241	188	387	341
Net interest and non-interest revenue (teb)	1,286	1,291	1,281	1,265	1,188	1,166	1,156	1,138	1,088	2,577	2,354	4,900	4,453
Non-interest expense	719	709	706	735	692	704	713	696	643	1,428	1,396	2,837	2,733
Income before taxes and non-controlling interest in subsidiaries	567	582	575	530	496	462	443	442	445	1,149	958	2,063	1,720
Provision for income taxes (teb)	171	179	177	168	156	147	146	145	146	350	303	648	567
Net income	396	403	398	362	340	315	297	297	299	799	655	1,415	1,153
Cash net income	397	404	398	365	341	315	298	297	301	801	656	1,419	1,156
Net interest margin on average assets (teb)	2.83 %	2.86 %	2.80 %	2.77 %	2.71 %	2.62 %	2.54 %	2.54 %	2.58 %	2.84 %	2.66 %	2.72 %	2.55 %
Net interest margin on average earning assets (teb)	2.91 %	2.95 %	2.90 %	2.87 %	2.81 %	2.71 %	2.63 %	2.62 %	2.66 %	2.93 %	2.76 %	2.82 %	2.63 %
Non-interest expense-to-revenue ratio (teb)	51.1 %	50.3 %	51.1 %	53.9 %	54.1 %	55.8 %	57.4 %	56.8 %	55.0 %	50.7 %	54.9 %	53.7 %	57.0 %
Cash non-interest expense-to-revenue ratio (teb)	51.0 %	50.2 %	51.0 %	53.8 %	54.0 %	55.8 %	57.3 %	56.7 %	54.9 %	50.6 %	54.9 %	53.6 %	57.0 %
Operating leverage	6.1 %	11.1 %	12.1 %	5.7 %	1.9 %	5.9 %	7.6 %	(6.3)%	0.5 %	8.6 %	4.0 %	6.5 %	(1.8)%
Cash operating leverage	6.1 %	11.1 %	12.2 %	5.7 %	1.9 %	5.9 %	7.4 %	(6.5)%	0.2 %	8.6 %	4.0 %	6.6 %	(2.0)%
Revenue growth	10.0 %	11.8 %	11.1 %	11.3 %	9.4 %	9.3 %	14.6 %	1.4 %	2.8 %	10.9 %	9.4 %	10.3 %	4.8 %
Non-interest expense growth	3.9 %	0.7 %	(1.0)%	5.6 %	7.5 %	3.4 %	7.0 %	7.7 %	2.3 %	2.3 %	5.4 %	3.8 %	6.6 %
Cash non-interest expense growth	3.9 %	0.7 %	(1.1)%	5.6 %	7.5 %	3.4 %	7.2 %	7.9 %	2.6 %	2.3 %	5.4 %	3.7 %	6.8 %
Average assets	143,651	141,347	140,456	139,761	139,570	139,981	138,514	135,943	132,515	142,480	139,779	139,945	134,403
Average earning assets	139,745	136,879	135,685	134,757	134,422	135,058	134,144	131,621	128,315	138,289	134,746	134,985	130,165
Average current loans	138,425	135,567	134,421	133,469	133,206	133,913	133,027	130,578	127,378	136,973	133,565	133,757	129,183
Average current loans and acceptances	141,457	138,694	137,778	136,668	135,999	136,325	135,502	133,097	129,796	140,054	136,165	136,698	131,591
Average deposits	97,775	98,534	98,011	96,962	95,718	93,116	88,797	86,262	84,374	98,161	94,396	95,953	86,123
Assets under administration	23,354	23,422	24,513	24,961	26,694	27,212	23,502	18,470	16,543	23,354	26,694	24,513	23,502
Number of full-time equivalent employees	15,936	15,724	15,950	16,062	16,318	16,636	16,493	16,723	16,672	15,936	16,318	15,950	16,493

Effective Q3, 2009, includes the results of our Term Deposits business. Prior periods have been restated to reflect this reclassification.

P&C Canada's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area (page 5) and Note 16, Operating and Geographic Segmentation in our Interim Consolidated Financial Statements.

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Net interest income (teb)	259	265	264	276	337	343	273	259	231	524	680	1,220	997
Non-interest revenue	77	84	86	87	89	86	85	78	107	161	175	348	345
Total revenues (teb)	336	349	350	363	426	429	358	337	338	685	855	1,568	1,342
Provision for credit losses	31	31	23	23	23	23	18	17	14	62	46	92	63
Net interest and non-interest revenue (teb)	305	318	327	340	403	406	340	320	324	623	809	1,476	1,279
Non-interest expense	235	242	250	251	275	266	271	220	227	477	541	1,042	915
Income before taxes and non-controlling interest in subsidiaries	70	76	77	89	128	140	69	100	97	146	268	434	364
Provision for income taxes (teb)	24	25	26	31	47	44	21	35	34	49	91	148	122
Net income	46	51	51	58	81	96	48	65	63	97	177	286	242
Cash net income	51	55	57	65	89	103	55	73	68	106	192	314	269
Net interest margin on average assets (teb)	3.31 %	3.17 %	3.03 %	2.93 %	3.00 %	2.78 %	2.55 %	2.85 %	2.71 %	3.24 %	2.90 %	2.93 %	2.73 %
Net interest margin on average earning assets (teb)	3.55 %	3.36 %	3.20 %	3.11 %	3.26 %	2.99 %	2.69 %	3.01 %	2.86 %	3.45 %	3.12 %	3.13 %	2.89 %
Non-interest expense-to-revenue ratio (teb)	69.9 %	69.4 %	71.2 %	69.4 %	64.5 %	62.1 %	75.7 %	65.1 %	67.1 %	69.6 %	63.3 %	66.5 %	68.1 %
Cash non-interest expense-to-revenue ratio (teb)	68.3 %	67.8 %	69.2 %	67.0 %	62.1 %	60.1 %	73.0 %	62.4 %	64.8 %	68.0 %	61.1 %	64.3 %	65.6 %
Operating leverage (1)	(6.6)%	(9.6)%	5.8 %	(7.2)%	5.0 %	3.7 %	(27.7)%	(0.3)%	(0.5)%	(8.1)%	4.6 %	2.8 %	(6.7)%
Cash operating leverage (1)	(7.8)%	(10.3)%	5.1 %	(7.9)%	5.2 %	2.7 %	(28.6)%	(0.2)%	(1.4)%	(9.1)%	4.3 %	2.3 %	(7.0)%
Revenue growth (1)	(21.2)%	(18.5)%	(2.0)%	7.2 %	26.1 %	38.5 %	23.8 %	10.3 %	8.6 %	(19.9)%	32.1 %	16.7 %	9.1 %
Non-interest expense growth (1)	(14.6)%	(8.9)%	(7.8)%	14.4 %	21.1 %	34.8 %	51.5 %	10.6 %	9.1 %	(11.8)%	27.5 %	13.9 %	15.8 %
Cash non-interest expense growth (1)	(13.4)%	(8.2)%	(7.1)%	15.1 %	20.9 %	35.8 %	52.4 %	10.5 %	10.0 %	(10.8)%	27.8 %	14.4 %	16.1 %
Average assets	31,625	33,152	34,689	37,691	45,460	48,979	42,620	36,653	34,225	32,401	47,249	41,674	36,570
Average earning assets	29,535	31,279	32,773	35,564	41,941	45,551	40,316	34,643	32,369	30,421	43,776	38,933	34,553
Average current loans	25,232	26,518	27,887	30,464	36,577	39,489	35,573	30,603	28,550	25,885	38,057	33,580	30,496
Average current loans and acceptances	25,260	26,545	27,932	30,545	36,657	39,546	35,632	30,668	28,647	25,912	38,125	33,646	30,592
Average deposits	24,943	24,914	24,869	26,543	34,098	33,465	24,139	22,253	21,078	24,928	33,776	29,708	22,288
Assets under administration	46,183	47,799	47,375	54,188	64,053	64,834	65,027	56,717	55,653	46,183	64,053	47,375	65,027
Number of full-time equivalent employees	4,688	3,919	3,932	4,018	4,108	4,188	4,386	4,424	4,440	4,688	4,108	3,932	4,386

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	252	250	244	248	271	280	246	256	229	502	551	1,043	966
Non-interest revenue	74	80	79	79	71	70	76	77	107	154	141	299	335
Total revenues (teb)	326	330	323	327	342	350	322	333	336	656	692	1,342	1,301
Provision for credit losses	29	30	21	20	19	19	16	17	14	59	38	79	61
Net interest and non-interest revenue (teb)	297	300	302	307	323	331	306	316	322	597	654	1,263	1,240
Non-interest expense	228	229	230	227	221	217	243	217	225	457	438	895	883
Income before taxes and non-controlling interest in subsidiaries	69	71	72	80	102	114	63	99	97	140	216	368	357
Provision for income taxes (teb)	24	23	25	27	37	36	20	34	35	47	73	125	121
Net income	45	48	47	53	65	78	43	65	62	93	143	243	236
Cash net income	49	52	53	59	71	84	50	72	69	101	155	267	263
Average assets	30,771	31,316	32,038	33,941	36,576	39,912	38,318	36,200	34,000	31,048	38,272	35,609	35,332
Average earning assets	28,733	29,546	30,267	32,042	33,740	37,119	36,249	34,215	32,155	29,146	35,458	33,288	33,382
Average current loans and acceptances	24,575	25,075	25,797	27,513	29,502	32,225	32,031	30,288	28,457	24,829	30,886	28,753	29,555
Average deposits	24,278	23,530	22,970	23,910	27,450	27,274	21,683	21,990	20,947	23,898	27,360	25,384	21,582

(1) P&C US leverage and growth ratios in Fiscal 2008 have not been restated for the impact of the portfolio transfer from Capital Markets to P&C U.S.

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Net interest income (teb)	87	87	88	87	86	92	101	97	89	174	178	353	376
Non-interest revenue	471	463	457	434	381	387	405	468	437	934	768	1,659	1,770
Total revenues (teb)	558	550	545	521	467	479	506	565	526	1,108	946	2,012	2,146
Provision for credit losses	2	2	1	1	2	1	1	1	4	4	3	5	4
Net interest and non-interest revenue (teb)	556	548	544	520	465	478	505	564	525	1,104	943	2,007	2,142
Non-interest expense	398	398	403	402	370	394	404	403	370	796	764	1,569	1,569
Income before taxes and non-controlling interest in subsidiaries	158	150	141	118	95	84	101	161	155	308	179	438	573
Provision for income taxes (teb)	40	37	35	5	23	16	24	42	40	77	39	79	147
Net income	118	113	106	113	72	68	77	119	115	231	140	359	426
PCG excluding Insurance net income	73	70	64	46	42	36	51	89	86	143	78	188	303
Insurance net income	45	43	42	67	30	32	26	30	29	88	62	171	123
Cash net income	119	115	106	115	73	68	79	119	116	234	141	362	430
Net economic profit (loss)	95	87	72	79	43	38	47	88	86	182	81	232	308
Cash return on equity	39.0 %	34.9 %	33.3 %	34.3 %	25.9 %	24.0 %	26.9 %	41.5 %	42.5 %	36.8 %	25.0 %	29.7 %	38.3 %
Net interest margin on average assets (teb)	2.52 %	2.55 %	2.66 %	2.67 %	3.28 %	3.84 %	4.36 %	4.40 %	4.28 %	2.53 %	3.55 %	3.05 %	4.34 %
Net interest margin on average earning assets (teb)	2.80 %	2.81 %	2.91 %	2.93 %	3.61 %	4.22 %	4.79 %	4.85 %	4.73 %	2.80 %	3.90 %	3.34 %	4.78 %
Non-interest expense-to-revenue ratio (teb)	71.5 %	72.3 %	74.1 %	76.9 %	79.6 %	82.1 %	80.0 %	71.4 %	70.4 %	71.9 %	80.9 %	78.0 %	73.1 %
Cash non-interest expense-to-revenue ratio (teb)	71.2 %	72.0 %	74.0 %	76.7 %	79.2 %	82.0 %	79.7 %	71.2 %	70.2 %	71.6 %	80.6 %	77.8 %	72.9 %
Operating leverage	12.1 %	13.7 %	7.8 %	(7.1)%	(11.5)%	(13.3)%	(13.1)%	(3.9)%	(5.7)%	12.9 %	(12.5)%	(6.2)%	(5.5)%
Cash operating leverage	12.1 %	13.9 %	7.6 %	(7.2)%	(11.4)%	(13.4)%	(13.2)%	(4.0)%	(5.6)%	13.0 %	(12.4)%	(6.3)%	(5.5)%
Revenue growth	19.4 %	14.9 %	7.8 %	(7.7)%	(11.3)%	(12.8)%	(4.4)%	4.0 %	(7.4)%	17.1 %	(12.1)%	(6.2)%	(0.8)%
Non-interest expense growth	7.3 %	1.2 %	(0.0)%	(0.6)%	0.2 %	0.5 %	8.7 %	7.9 %	(1.7)%	4.2 %	0.4 %	0.0 %	4.7 %
Cash non-interest expense growth	7.3 %	1.0 %	0.2 %	(0.5)%	0.1 %	0.6 %	8.8 %	8.0 %	(1.6)%	4.1 %	0.3 %	0.1 %	4.7 %
Average common equity	1,242	1,290	1,250	1,306	1,135	1,108	1,136	1,129	1,091	1,267	1,121	1,200	1,106
Average assets	14,094	13,593	13,188	12,941	10,672	9,547	9,220	8,698	8,475	13,840	10,100	11,594	8,658
Average earning assets	12,667	12,332	12,048	11,803	9,706	8,682	8,392	7,884	7,655	12,496	9,185	10,567	7,855
Average current loans	7,539	7,378	7,330	7,380	7,508	7,571	7,241	6,715	6,504	7,457	7,540	7,447	6,710
Average current loans and acceptances	7,546	7,384	7,336	7,386	7,515	7,579	7,253	6,733	6,521	7,463	7,548	7,454	6,726
Average deposits	16,674	16,348	15,928	14,653	14,817	13,030	11,938	11,772	11,474	16,508	13,908	14,605	11,382
Assets under administration	152,801	149,318	139,446	136,538	132,320	129,649	131,289	137,702	139,106	152,801	132,320	139,446	131,289
Assets under management	101,358	100,974	99,128	93,520	91,605	93,200	99,428	106,339	106,028	101,358	91,605	99,128	99,428
Number of full-time equivalent employees	4,701	4,675	4,611	4,682	4,730	4,569	4,531	4,514	4,465	4,701	4,730	4,611	4,531

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	13	15	14	16	18	19	17	16	14	28	37	67	62
Non-interest revenue	48	50	51	48	45	30	18	48	44	98	75	174	157
Total revenues (teb)	61	65	65	64	63	49	35	64	58	126	112	241	219
Provision for credit losses	1	1	-	1	-	1	-	1	-	2	1	2	1
Net interest and non-interest revenue (teb)	60	64	65	63	63	48	35	63	58	124	111	239	218
Non-interest expense	56	57	61	62	63	64	66	59	53	113	127	250	237
Income before taxes and non-controlling interest in subsidiaries	4	7	4	1	-	(16)	(31)	4	5	11	(16)	(11)	(19)
Provision for income taxes (teb)	1	2	2	-	-	(7)	(12)	1	1	3	(7)	(5)	(9)
Net income	3	5	2	1	-	(9)	(19)	3	4	8	(9)	(6)	(10)
Cash net income	4	5	3	1	1	(9)	(18)	3	4	9	(8)	(4)	(8)
Operating leverage	8.3 %	43.6 %	94.0 %	(5.0)%	(10.2)%	(29.0)%	(43.1)%	2.5 %	4.2 %	23.7 %	(19.8)%	4.8 %	(6.7)%
Cash operating leverage	8.1 %	43.4 %	94.3 %	(5.1)%	(10.0)%	(29.1)%	(43.3)%	2.2 %	4.0 %	23.5 %	(19.7)%	4.8 %	(6.9)%
Revenue growth	(2.5)%	32.5 %	86.5 %	0.4 %	7.4 %	(20.8)%	(43.0)%	(4.3)%	(14.5)%	12.8 %	(7.1)%	10.0 %	(17.1)%
Non-interest expense growth	(10.8)%	(11.1)%	(7.5)%	5.4 %	17.6 %	8.2 %	0.1 %	(6.8)%	(18.7)%	(10.9)%	12.7 %	5.2 %	(10.4)%
Cash non-interest expense growth	(10.6)%	(10.9)%	(7.8)%	5.5 %	17.4 %	8.3 %	0.3 %	(6.5)%	(18.5)%	(10.7)%	12.6 %	5.2 %	(10.2)%
Average assets	2,320	2,448	2,545	2,665	3,005	3,035	2,635	2,332	2,315	2,385	3,020	2,811	2,385
Average earning assets	2,153	2,276	2,386	2,503	2,830	2,785	2,456	2,159	2,144	2,216	2,807	2,624	2,213
Average current loans and acceptances	1,940	2,046	2,160	2,311	2,651	2,714	2,428	2,138	2,123	1,994	2,683	2,458	2,123
Average deposits	1,348	1,413	1,333	1,357	1,518	1,360	1,252	1,226	1,182	1,381	1,438	1,391	1,191
Net interest margin on average earning assets (teb)	2.57%	2.58%	2.35%	2.58%	2.56%	2.71%	2.68%	2.92%	2.72%	2.57%	2.63%	2.55%	2.81%

USD Equivalent (Canadian GAAP)

Net interest income (teb)	13	14	13	14	15	15	15	15	15	27	30	57	60
Non-interest revenue	46	48	47	43	36	25	19	47	44	94	61	151	157
Total revenues (teb)	59	62	60	57	51	40	34	62	59	121	91	208	217
Provision for credit losses	1	1	1	-	1	-	-	1	-	2	1	2	1
Net interest and non-interest revenue (teb)	58	61	59	57	50	40	34	61	59	119	90	206	216
Non-interest expense	54	54	57	56	50	52	60	58	53	108	102	215	230
Income before taxes and non-controlling interest in subsidiaries	4	7	2	1	-	(12)	(26)	3	6	11	(12)	(9)	(14)
Provision for income taxes (teb)	1	2	(1)	1	(1)	(4)	(11)	-	2	3	(5)	(5)	(8)
Net income	3	5	3	-	1	(8)	(15)	3	4	8	(7)	(4)	(6)
Cash net income	3	5	3	1	1	(8)	(15)	3	4	8	(7)	(3)	(5)
Average assets	2,258	2,312	2,350	2,400	2,419	2,474	2,372	2,304	2,300	2,286	2,447	2,411	2,309
Average earning assets	2,095	2,150	2,203	2,255	2,278	2,270	2,211	2,134	2,130	2,123	2,274	2,251	2,142
Average current loans and acceptances	1,888	1,932	1,995	2,082	2,134	2,212	2,186	2,113	2,109	1,910	2,174	2,106	2,120
Average deposits	1,312	1,334	1,232	1,222	1,223	1,108	1,128	1,212	1,175	1,324	1,165	1,196	1,155

Effective Q3, 2009, includes the results of our Insurance business. Prior periods have been restated to reflect this reclassification.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**
(\$ millions except as noted)



	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Net interest income (teb)	324	343	283	374	400	413	301	232	182	667	813	1,470	958
Non-interest revenue	540	484	531	568	278	184	333	432	429	1,024	462	1,561	1,130
Total revenues (teb)	864	827	814	942	678	597	634	664	611	1,691	1,275	3,031	2,088
Provision for credit losses	67	65	33	37	39	37	24	25	24	132	76	146	97
Net interest and non-interest revenue (teb)	797	762	781	905	639	560	610	639	587	1,559	1,199	2,885	1,991
Non-interest expense	469	470	404	482	419	439	423	450	413	939	858	1,744	1,636
Income before taxes and non-controlling interest in subsidiaries	328	292	377	423	220	121	187	189	174	620	341	1,141	355
Provision for income taxes (teb)	69	78	117	113	32	6	(68)	(38)	19	147	38	268	(213)
Net income	259	214	260	310	188	115	255	227	155	473	303	873	568
Cash net income	260	214	260	310	188	115	256	227	155	474	303	873	569
Net economic profit	145	89	124	159	30	(42)	107	83	13	234	(12)	271	(8)
Cash return on equity	24.8 %	18.5 %	20.8 %	22.6 %	12.9 %	7.5 %	18.8 %	16.9 %	11.6 %	21.5 %	10.2 %	15.7 %	10.4 %
Net interest margin on average assets (teb)	0.67 %	0.68 %	0.51 %	0.64 %	0.61 %	0.60 %	0.53 %	0.41 %	0.33 %	0.67 %	0.61 %	0.59 %	0.43 %
Net interest margin on average earning assets (teb)	0.86 %	0.89 %	0.70 %	0.92 %	0.92 %	0.93 %	0.74 %	0.57 %	0.45 %	0.87 %	0.92 %	0.87 %	0.58 %
Non-interest expense-to-revenue ratio (teb)	54.2 %	56.8 %	49.5 %	51.2 %	61.9 %	73.4 %	66.5 %	68.0 %	67.5 %	55.5 %	67.3 %	57.5 %	78.4 %
Cash non-interest expense-to-revenue ratio (teb)	54.2 %	56.8 %	49.5 %	51.2 %	61.9 %	73.4 %	66.5 %	67.9 %	67.5 %	55.5 %	67.3 %	57.5 %	78.3 %
Operating leverage ⁽¹⁾	15.9 %	31.4 %	32.7 %	35.1 %	9.2 %	210.5 %	59.1 %	2.7 %	(4.5)%	23.3 %	49.0 %	38.6 %	12.9 %
Cash operating leverage ⁽¹⁾	15.8 %	31.4 %	32.7 %	35.1 %	9.2 %	210.5 %	59.1 %	2.7 %	(4.5)%	23.3 %	48.9 %	38.6 %	12.9 %
Revenue growth ⁽¹⁾	27.5 %	38.4 %	28.1 %	42.1 %	10.8 %	236.0 %	71.8 %	9.0 %	6.4 %	32.6 %	61.5 %	45.2 %	23.9 %
Non-interest expense growth ⁽¹⁾	11.6 %	7.0 %	(4.6)%	7.0 %	1.6 %	25.5 %	12.7 %	6.3 %	10.9 %	9.3 %	12.5 %	6.6 %	11.0 %
Cash non-interest expense growth ⁽¹⁾	11.7 %	7.0 %	(4.6)%	7.0 %	1.6 %	25.5 %	12.7 %	6.3 %	10.9 %	9.3 %	12.6 %	6.6 %	11.0 %
Average common equity	4,133	4,381	4,746	5,221	5,617	5,448	5,189	5,123	5,091	4,259	5,531	5,255	5,120
Average assets	199,060	201,542	219,783	232,280	268,483	272,891	227,198	222,149	223,068	200,322	270,724	248,194	224,226
Average earning assets	154,440	153,318	158,721	161,953	179,034	176,750	161,618	160,231	165,993	153,870	177,873	169,033	166,441
Average current loans	21,299	23,095	25,102	26,267	30,662	30,058	25,809	22,439	20,532	22,211	30,356	28,001	22,390
Average current loans and acceptances	25,444	27,449	30,454	32,635	38,172	38,335	33,440	30,120	29,577	26,462	38,256	34,873	30,761
Average deposits	81,773	74,239	78,759	79,003	88,342	95,893	97,988	98,809	105,249	77,943	92,180	85,476	102,961
Assets under administration	27,279	27,900	27,418	32,496	39,267	39,316	38,781	34,044	32,790	27,279	39,267	27,418	38,781
Assets under management	5,981	6,859	6,969	6,979	7,024	7,844	9,294	9,695	10,932	5,981	7,024	6,969	9,294
Number of full-time equivalent employees	2,180	2,086	2,103	2,120	2,068	2,130	2,204	2,183	2,131	2,180	2,068	2,103	2,204

U.S. Segment Information (Canadian GAAP / \$CAD equivalent)

Net interest income (teb)	71	89	104	126	164	170	80	30	33	160	334	564	145
Non-interest revenue	174	202	184	158	130	296	206	181	134	376	426	768	716
Total revenues (teb)	245	291	288	284	294	466	286	211	167	536	760	1,332	861
Provision for credit losses	44	42	19	20	22	21	16	14	15	86	43	82	59
Net interest and non-interest revenue (teb)	201	249	269	264	272	445	270	197	152	450	717	1,250	802
Non-interest expense	191	171	192	163	166	202	152	174	126	362	368	723	627
Income before taxes and non-controlling interest in subsidiaries	10	78	77	101	106	243	118	23	26	88	349	527	175
Provision for income taxes (teb)	7	24	31	35	34	64	39	2	(5)	31	98	164	29
Net income	3	54	46	66	72	179	79	21	31	57	251	363	146
Cash net income	3	54	48	64	73	179	79	22	31	57	252	364	147
Operating leverage ⁽¹⁾	(31.3)%	(22.4)%	(25.1)%	41.3%	43.6%	121.3%	10.8%	70.9%	50.7%	(27.8)%	86.4 %	39.6 %	138.6 %
Cash operating leverage ⁽¹⁾	(31.4)%	(22.4)%	(25.2)%	41.3%	43.6%	121.3%	10.8%	70.9%	50.7%	(27.8)%	86.4 %	39.6 %	138.6 %
Revenue growth ⁽¹⁾	(16.4)%	(37.6)%	0.7%	34.7%	76.4%	136.3%	6.2%	86.6%	40.4%	(29.4)%	108.8 %	54.8 %	146.1 %
Non-interest expense growth ⁽¹⁾	14.9%	(15.2)%	25.8%	(6.6)%	32.8%	15.0%	(4.6)%	15.7%	(10.3)%	(1.6)%	22.4 %	15.2 %	7.5 %
Cash non-interest expense growth ⁽¹⁾	15.0%	(15.2)%	25.9%	(6.6)%	32.8%	15.0%	(4.6)%	15.7%	(10.3)%	(1.6)%	22.4 %	15.2 %	7.5 %
Average assets	59,747	64,913	75,413	81,460	101,681	104,134	85,426	90,273	89,177	62,373	102,927	90,581	87,407
Average earning assets	46,517	49,817	58,632	62,164	71,196	70,231	60,019	58,567	62,977	48,194	70,705	65,509	61,849
Average current loans and acceptances	5,583	6,346	7,535	8,071	9,531	9,568	8,250	8,672	9,925	5,971	9,550	8,669	9,271
Average deposits	27,766	25,724	33,133	30,743	36,571	39,883	35,820	33,178	35,190	26,728	38,255	35,070	34,463
Net interest margin on average earning assets (teb)	0.63%	0.71%	0.70%	0.80%	0.94%	0.96%	0.53%	0.20%	0.21%	0.67 %	0.95 %	0.86 %	0.23 %

\$USD Equivalent (Canadian GAAP)

Net interest income (teb)	69	84	96	113	133	138	72	29	33	153	271	480	136
Non-interest revenue	170	190	170	141	104	241	182	179	132	360	345	656	688
Total revenues (teb)	239	274	266	254	237	379	254	208	165	513	616	1,136	824
Provision for credit losses	43	40	18	18	18	17	14	15	14	83	35	71	57
Net interest and non-interest revenue (teb)	196	234	248	236	219	362	240	193	151	430	581	1,065	767
Non-interest expense	187	161	177	147	134	164	139	172	124	348	298	622	611
Income before taxes and non-controlling interest in subsidiaries	9	73	71	89	85	198	101	21	27	82	283	443	156
Provision for income taxes (teb)	6	22	28	31	27	52	35	-	(2)	28	79	138	24
Net income	3	51	43	58	58	146	66	21	29	54	204	305	132
Cash net income	3	51	43	57	59	146	67	21	29	54	205	305	133
Average assets	58,157	61,312	69,632	73,355	81,807	84,899	77,058	89,227	88,555	59,760	83,379	77,387	84,925
Average earning assets	45,290	47,050	54,133	55,953	57,305	57,251	54,133	57,910	62,556	46,185	57,278	56,151	60,132
Average current loans and acceptances	5,444	5,994	6,959	7,271	7,672	7,799	7,440	8,580	9,863	5,723	7,737	7,424	9,034
Average deposits	27,030	24,294	30,595	27,769	29,366	32,503	32,213	32,770	34,950	25,640	30,961	30,064	33,410

(1) BMO Capital Markets leverage and growth ratios in Fiscal 2008 have not been restated for the impact of the portfolio transfer from Capital Markets to P&C US.

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Net interest income (teb) before Group teb offset	(88)	(134)	(141)	(201)	(360)	(393)	(98)	(122)	(128)	(222)	(753)	(1,095)	(492)
Group teb offset (1)	(49)	(48)	(44)	(45)	(49)	(51)	(54)	(52)	(43)	(97)	(100)	(189)	(195)
Net interest income	(137)	(182)	(185)	(246)	(409)	(444)	(152)	(174)	(171)	(319)	(853)	(1,284)	(687)
Non-interest revenue	21	70	82	36	212	120	222	129	146	91	332	450	522
Total revenues	(116)	(112)	(103)	(210)	(197)	(324)	70	(45)	(25)	(228)	(521)	(834)	(165)
Provision for credit losses	28	115	227	259	215	272	333	354	30	143	487	973	825
Net interest and non-interest revenue	(144)	(227)	(330)	(469)	(412)	(596)	(263)	(399)	(55)	(371)	(1,008)	(1,807)	(990)
Non-interest expense	9	20	16	13	132	38	15	13	27	29	170	199	49
Restructuring reversal	-	-	-	(10)	-	-	(8)	-	-	-	-	(10)	(8)
Total non-interest expense	9	20	16	3	132	38	7	13	27	29	170	189	41
Income before taxes and non-controlling interest in subsidiaries	(153)	(247)	(346)	(472)	(544)	(634)	(270)	(412)	(82)	(400)	(1,178)	(1,996)	(1,031)
Provision for income taxes (teb) before Group teb offset	(48)	(94)	(153)	(160)	(191)	(233)	(118)	(191)	(68)	(142)	(424)	(737)	(499)
Group teb offset (1)	(49)	(48)	(44)	(45)	(49)	(51)	(54)	(52)	(43)	(97)	(100)	(189)	(195)
Provision for income taxes	(97)	(142)	(197)	(205)	(240)	(284)	(172)	(243)	(111)	(239)	(524)	(926)	(694)
Non-controlling interest in subsidiaries	18	19	19	19	19	19	19	18	19	37	38	76	74
Net income	(74)	(124)	(168)	(286)	(323)	(369)	(117)	(187)	10	(198)	(692)	(1,146)	(411)
Cash net income	(75)	(124)	(166)	(289)	(323)	(368)	(118)	(186)	10	(199)	(691)	(1,146)	(411)
Average common equity	6,013	5,153	4,728	3,934	2,786	2,267	2,398	2,250	2,187	5,576	2,521	3,435	2,384
Average assets	4,798	4,086	664	(156)	(3,575)	(8,395)	(8,493)	(7,570)	(4,214)	4,435	(6,026)	(2,859)	(6,248)
Average earning assets	(4,966)	(4,961)	(7,832)	(9,183)	(12,183)	(17,499)	(15,783)	(12,332)	(10,727)	(4,963)	(14,885)	(11,670)	(12,211)
Average current loans	(31,157)	(32,760)	(30,937)	(31,434)	(31,961)	(31,984)	(27,302)	(25,228)	(23,687)	(31,971)	(31,973)	(31,577)	(24,840)
Average current loans and acceptances	(31,158)	(32,760)	(30,937)	(31,434)	(31,961)	(31,983)	(27,302)	(25,228)	(23,687)	(31,971)	(31,974)	(31,577)	(24,840)
Average deposits	19,004	20,982	22,996	26,295	28,205	29,836	27,791	29,439	22,475	20,010	29,034	26,822	25,485
Number of full-time equivalent employees	9,843	9,769	9,577	9,712	9,700	9,700	9,459	9,521	9,193	9,843	9,700	9,577	9,459

U.S. Segment Information (Canadian GAAP / SCAD equivalent)

Net interest income (teb) before Group teb offset	(13)	(16)	(23)	(30)	(84)	(94)	7	(9)	(19)	(29)	(178)	(231)	(47)
Group teb offset (1)	(7)	(7)	(7)	(8)	(10)	(13)	(12)	(11)	(12)	(14)	(23)	(38)	(47)
Net interest income	(20)	(23)	(30)	(38)	(94)	(107)	(5)	(20)	(31)	(43)	(201)	(269)	(94)
Non-interest revenue	1	(13)	(2)	(6)	1	(45)	4	(14)	2	(12)	(44)	(52)	(36)
Total revenues	(19)	(36)	(32)	(44)	(93)	(152)	(1)	(34)	(29)	(55)	(245)	(321)	(130)
Provision for credit losses	39	113	218	199	200	272	235	420	44	152	472	889	819
Net interest and non-interest revenue	(58)	(149)	(250)	(243)	(293)	(424)	(236)	(454)	(73)	(207)	(717)	(1,210)	(949)
Non-interest expense	(14)	(21)	(18)	(5)	16	(19)	(20)	(20)	(9)	(35)	(3)	(26)	(66)
Restructuring reversal	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)
Total non-interest expense	(14)	(21)	(18)	(5)	16	(19)	(23)	(20)	(9)	(35)	(3)	(26)	(69)
Income before taxes and non-controlling interest in subsidiaries	(44)	(128)	(232)	(238)	(309)	(405)	(213)	(434)	(64)	(172)	(714)	(1,184)	(880)
Provision for income taxes (teb) before Group teb offset	(11)	(45)	(85)	(84)	(101)	(144)	(68)	(143)	(17)	(56)	(245)	(414)	(290)
Group teb offset (1)	(7)	(7)	(7)	(8)	(10)	(13)	(12)	(11)	(12)	(14)	(23)	(38)	(47)
Provision for income taxes	(18)	(52)	(92)	(92)	(111)	(157)	(80)	(154)	(29)	(70)	(268)	(452)	(337)
Non-controlling interest in subsidiaries	5	5	4	6	5	6	5	5	4	10	11	21	19
Net income	(31)	(81)	(144)	(152)	(203)	(254)	(138)	(285)	(39)	(112)	(457)	(753)	(562)
Cash net income	(32)	(80)	(147)	(148)	(205)	(254)	(138)	(286)	(37)	(112)	(459)	(754)	(563)
Average assets	11,578	10,090	9,336	8,499	8,535	3,312	3,354	2,714	2,710	10,821	5,881	7,412	2,898
Average earning assets	9,920	8,460	7,801	7,133	7,863	2,267	2,138	1,728	1,658	9,178	5,019	6,253	1,787
Average current loans and acceptances	64	66	70	75	48	52	49	44	51	66	50	61	44
Average deposits	2,864	2,944	3,038	3,080	3,489	4,137	3,036	2,869	3,048	2,905	3,818	3,436	3,131

USD Equivalent (Canadian GAAP)

Net interest income (teb) before Group teb offset	(15)	(14)	(21)	(26)	(68)	(76)	7	(10)	(20)	(29)	(144)	(191)	(49)
Group teb offset (1)	(6)	(7)	(7)	(7)	(8)	(11)	(11)	(10)	(12)	(13)	(19)	(33)	(45)
Net interest income	(21)	(21)	(28)	(33)	(76)	(87)	(4)	(20)	(32)	(42)	(163)	(224)	(94)
Non-interest revenue	3	(14)	(1)	(5)	1	(36)	(4)	(13)	(44)	(11)	(35)	(41)	(44)
Total revenues	(18)	(35)	(29)	(38)	(75)	(123)	(8)	(33)	(32)	(53)	(198)	(265)	(138)
Provision for credit losses	36	107	200	182	161	224	210	410	44	143	385	767	783
Net interest and non-interest revenue	(54)	(142)	(229)	(220)	(236)	(347)	(218)	(443)	(76)	(196)	(583)	(1,032)	(921)
Non-interest expense	(14)	(20)	(16)	(6)	13	(15)	(21)	(20)	(6)	(34)	(2)	(24)	(66)
Restructuring reversal	-	-	-	-	-	-	(2)	-	-	-	-	-	(2)
Total non-interest expense	(14)	(20)	(16)	(6)	13	(15)	(23)	(20)	(6)	(34)	(2)	(24)	(68)
Income before taxes and non-controlling interest in subsidiaries	(40)	(122)	(213)	(214)	(249)	(332)	(195)	(423)	(70)	(162)	(581)	(1,008)	(853)
Provision for income taxes (teb) before Group teb offset	(8)	(42)	(75)	(77)	(79)	(119)	(61)	(138)	(25)	(50)	(198)	(350)	(281)
Group teb offset (1)	(6)	(7)	(7)	(7)	(8)	(11)	(11)	(10)	(12)	(13)	(19)	(33)	(45)
Provision for income taxes	(14)	(49)	(82)	(84)	(87)	(130)	(72)	(148)	(37)	(63)	(217)	(383)	(326)
Non-controlling interest in subsidiaries	4	5	4	5	4	5	4	5	4	9	9	18	18
Net income	(30)	(78)	(135)	(135)	(166)	(207)	(127)	(280)	(37)	(108)	(373)	(643)	(545)
Cash net income	(29)	(78)	(134)	(135)	(166)	(207)	(127)	(279)	(37)	(107)	(373)	(642)	(544)
Average assets	11,274	9,525	8,626	7,672	6,885	2,704	2,971	2,683	2,692	10,385	4,759	6,468	2,791
Average earning assets	9,663	7,987	7,206	6,441	6,338	1,853	1,909	1,707	1,646	8,810	4,057	5,453	1,723
Average current loans and acceptances	64	64	65	66	39	42	43	43	50	64	40	53	43
Average deposits	2,789	2,782	2,805	2,775	2,809	3,372	2,724	2,834	3,027	2,784	3,095	2,941	3,040

(1) The teb adjustment relates to teb revenue in BMO Capital Markets (75%) and Corporate Services (25%) - approximately.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Non-Interest Revenue													
Securities commissions and fees	261	263	250	240	235	248	270	294	270	524	483	973	1,105
Deposit and payment service charges	197	200	205	206	204	205	203	190	181	397	409	820	756
Trading revenues	213	126	163	273	63	224	435	220	192	339	287	723	546
Lending fees	138	142	149	140	148	119	120	116	101	280	267	556	429
Card fees	66	35	29	35	33	24	58	88	78	101	57	121	291
Investment management and custodial fees	86	88	87	85	84	88	87	86	85	174	172	344	339
Mutual fund revenues	134	133	128	119	106	114	140	151	144	267	220	467	589
Securitization revenues	151	172	201	202	262	264	167	133	133	323	526	929	513
Underwriting and advisory fees	97	122	116	101	103	77	66	97	98	219	180	397	353
Securities gains (losses), other than trading	54	47	14	(12)	(42)	(314)	(252)	(75)	14	101	(356)	(354)	(315)
Foreign exchange, other than trading	28	21	14	1	25	13	(4)	25	30	49	38	53	80
Insurance income	86	82	86	85	64	60	56	60	55	168	124	295	237
Other	16	62	105	37	35	(7)	58	79	68	78	28	170	210
Total Non-Interest Revenue	1,527	1,493	1,547	1,512	1,320	1,115	1,404	1,464	1,449	3,020	2,435	5,494	5,133
Non-interest revenue-to-total revenue	50.1 %	49.3 %	51.7 %	50.8 %	49.7 %	45.6 %	49.9 %	53.3 %	55.3 %	49.7 %	47.8 %	49.7 %	50.3 %

Interest and Non-Interest Trading Revenue

Interest rates	225	146	144	288	(41)	76	169	135	107	371	35	467	176
Foreign exchange	69	51	65	85	95	117	115	88	87	120	212	362	379
Equities	51	75	81	71	56	143	99	40	22	126	199	351	110
Commodities	16	15	11	-	29	39	26	(14)	(18)	31	68	79	(18)
Other <i>(1)</i>	(7)	(14)	(39)	(53)	17	(93)	87	(7)	(22)	(21)	(76)	(168)	18
Total	354	273	262	391	156	282	496	242	176	627	438	1,091	665
Reported as:													
Net interest income	141	147	99	118	93	58	61	22	(16)	288	151	368	119
Non-interest revenue - trading revenues	213	126	163	273	63	224	435	220	192	339	287	723	546
Total	354	273	262	391	156	282	496	242	176	627	438	1,091	665

(1) Includes the impact of hedging exposures in our structural balance sheet and securitization-related hedges.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities, equity derivatives and proprietary trading.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Non-Interest Expense													
Employee compensation													
Salaries	559	542	562	570	673	590	576	561	517	1,101	1,263	2,395	2,149
Performance based compensation	349	398	340	397	278	323	323	353	308	747	601	1,338	1,297
Employee benefits	163	171	145	155	178	174	108	130	155	334	352	652	530
Total employee compensation (1)	1,071	1,111	1,047	1,122	1,129	1,087	1,007	1,044	980	2,182	2,216	4,385	3,976
Premises and equipment													
Rental of real estate	76	75	75	76	79	76	72	71	68	151	155	306	279
Premises, furniture and fixtures	66	65	65	65	75	67	68	66	61	131	142	272	255
Property taxes	8	7	7	7	8	8	7	5	10	15	16	30	29
Computer and equipment	169	161	155	165	177	176	191	170	161	330	353	673	678
Total premises and equipment	319	308	302	313	339	327	338	312	300	627	666	1,281	1,241
Amortization of intangible assets	55	50	50	48	54	51	48	45	45	105	105	203	183
Other expenses													
Communications	58	50	58	55	57	51	57	50	53	108	108	221	202
Business and capital taxes	12	11	(3)	19	13	15	11	20	(1)	23	28	44	42
Professional fees	79	77	97	91	82	92	113	102	90	156	174	362	384
Travel and business development	77	72	81	73	73	82	95	87	74	149	155	309	328
Other	159	160	147	162	141	136	157	122	139	319	277	586	546
Total other expenses	385	370	380	400	366	376	433	381	355	755	742	1,522	1,502
Non-interest Expense	1,830	1,839	1,779	1,883	1,888	1,841	1,826	1,782	1,680	3,669	3,729	7,391	6,902
Restructuring reversal	-	-	-	(10)	-	-	(8)	-	-	-	-	(10)	(8)
Total Non-Interest Expense	1,830	1,839	1,779	1,873	1,888	1,841	1,818	1,782	1,680	3,669	3,729	7,381	6,894

(1) Total employee compensation includes \$118 million of severance costs in Q2, 2009.

BALANCE SHEET

(\$ millions)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	13,623	12,341	9,955	10,758	10,247	16,951	9,134	3,244	3,148	3.5 %	3,376 32.9 %
Interest Bearing Deposits with Banks	2,741	3,563	3,340	3,809	3,985	9,439	11,971	18,810	19,089	0.7 %	(1,244) (31.2)%
Securities	123,398	119,070	110,813	110,147	107,500	98,458	100,138	88,875	88,670	31.6 %	15,898 14.8 %
Securities borrowed or purchased under resale agreements	25,053	34,498	36,006	45,250	38,521	32,283	28,033	32,433	33,596	0.0 %	(13,468) (35.0)%
Loans											
Residential mortgages ⁽¹⁾	46,671	46,535	45,524	48,760	48,052	50,107	49,343	51,757	52,583	12.0 %	(1,381) (2.9)%
Non-residential mortgages	7,146	6,775	6,727	6,832	7,151	7,343	7,366	7,207	7,162	1.8 %	(5) (0.1)%
Consumer instalment and other personal	47,774	46,813	45,824	44,466	44,316	44,355	43,737	40,292	37,954	12.2 %	3,458 7.8 %
Credit cards	3,318	3,324	2,574	2,383	2,100	2,105	2,120	3,532	4,338	0.9 %	1,218 58.0 %
Businesses and governments	59,748	60,915	61,442	63,873	70,120	77,214	76,785	64,754	60,780	15.3 %	(10,372) (14.8)%
Customers' liability under acceptances	164,657	164,362	162,091	166,314	171,739	181,124	179,351	167,542	162,817	42.2 %	(7,082) (4.1)%
Allowance for credit losses	6,981	7,169	7,640	9,042	9,736	10,716	9,358	9,834	10,345	1.8 %	(2,755) (28.3)%
Total net loans and acceptances	(1,885)	(1,943)	(1,902)	(1,798)	(1,825)	(1,741)	(1,747)	(1,494)	(1,336)	(0.5)%	(60) (3.3)%
Total net assets and liabilities	169,753	169,588	167,829	173,558	179,650	190,099	186,962	175,882	171,826	43.5 %	(9,897) (5.5)%
Other assets											
Derivative instruments	41,469	45,702	47,898	59,580	77,473	81,985	65,586	43,167	44,557	10.6 %	(36,004) (46.5)%
Premises and equipment	1,552	1,628	1,634	1,642	1,684	1,709	1,721	1,582	1,570	0.4 %	(132) (7.8)%
Goodwill	1,609	1,584	1,569	1,551	1,670	1,706	1,635	1,449	1,398	0.4 %	(61) (3.7)%
Intangible assets	749	712	660	647	671	676	710	658	662	0.2 %	78 11.7 %
Other	10,219	9,937	8,754	8,419	10,844	9,868	10,160	8,947	10,642	9.1 %	(625) (5.8)%
Total Assets	390,166	398,623	388,458	415,361	432,245	443,174	416,050	375,047	375,158	100.0 %	(42,079) (9.7)%
Deposits											
Banks	24,399	22,318	22,973	23,211	27,874	31,422	30,346	29,988	30,938	6.3 %	(3,475) (12.5)%
Businesses and governments	115,251	119,568	113,738	122,269	118,205	133,388	136,111	131,748	122,707	29.5 %	(2,954) (2.5)%
Individuals	99,610	98,413	99,445	99,473	101,090	99,770	91,213	86,921	84,935	25.5 %	(1,480) (1.5)%
Total deposits	239,260	240,299	236,156	244,953	247,169	264,580	257,670	248,657	238,580	61.3 %	(7,909) (3.2)%
Other liabilities											
Derivative instruments	39,523	42,867	44,765	58,570	75,070	77,764	60,048	36,786	40,347	10.1 %	(35,547) (47.4)%
Acceptances	6,981	7,169	7,640	9,042	9,736	10,716	9,358	9,834	10,345	1.8 %	(2,755) (28.3)%
Securities sold but not yet purchased	16,475	15,953	12,064	12,717	14,131	16,327	18,792	17,415	20,053	4.2 %	2,344 16.6 %
Securities lent or sold under repurchase agreements	46,323	50,226	46,312	48,816	46,170	36,012	32,492	28,148	29,894	11.9 %	153 0.3 %
Other	16,257	16,592	15,938	16,149	14,708	12,969	14,071	11,650	13,940	4.2 %	1,549 10.5 %
Subordinated debt	3,682	3,742	4,236	4,249	4,379	4,389	4,315	4,204	4,199	0.9 %	(697) (15.9)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.3 %	- 0.0 %
Preferred share liability	-	-	-	-	-	-	250	250	250	0.0 %	- 0.0 %
Share capital											
Preferred shares	2,571	2,571	2,571	2,571	2,171	1,896	1,746	1,746	1,446	0.7 %	400 18.4 %
Common shares	6,590	6,368	6,198	6,055	5,928	5,780	4,708	4,712	4,668	1.7 %	662 11.2 %
Contributed surplus	88	89	79	78	77	76	69	68	67	0.0 %	11 13.5 %
Retained earnings	12,299	11,981	11,748	11,525	11,391	11,434	11,632	11,471	11,327	2.9 %	908 8.0 %
Accumulated other comprehensive income (loss)	(1,033)	(384)	(399)	(514)	165	81	(251)	(1,044)	(1,108)	(0.3)%	(1,198) (727.6)%
Total Liabilities and Shareholders' Equity	390,166	398,623	388,458	415,361	432,245	443,174	416,050	375,047	375,158	100.0 %	(42,079) (9.7)%

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	INC/
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	(DEC)
Average Daily Balances												
Cash resources	16,529	14,167	14,281	12,804	23,379	25,946	19,569	25,802	24,056	15,328	24,684	(37.9)%
Securities	122,318	119,354	109,502	110,770	107,667	103,947	88,746	87,295	91,043	120,812	105,776	14.2 %
Securities borrowed or purchased under resale agreements	27,599	32,347	41,212	42,012	42,269	36,693	43,823	42,293	46,198	30,013	39,434	(23.9)%
Loans												
Residential mortgages ⁽¹⁾	46,767	45,951	48,588	48,591	49,329	49,728	52,560	52,756	52,789	46,352	49,532	(6.4)%
Non-residential mortgages	6,666	6,635	6,763	6,826	7,320	7,410	7,334	7,139	6,625	6,650	7,366	(9.7)%
Consumer instalment and other personal	47,047	46,151	45,160	44,146	44,568	44,320	41,992	39,087	37,002	46,592	44,441	4.8 %
Credit cards	3,144	2,896	2,476	2,257	2,017	2,188	3,691	4,500	4,635	3,018	2,104	43.5 %
Businesses and governments	60,735	61,296	63,782	67,203	75,595	77,920	70,779	63,485	59,802	61,020	76,777	(20.5)%
Customers' liability under acceptances	164,359	162,929	166,769	169,023	178,829	181,566	176,356	166,967	160,853	163,632	180,220	(9.2)%
Allowance for credit losses	(1,913)	(1,858)	(1,804)	(1,748)	(1,818)	(1,799)	(1,574)	(1,348)	(1,252)	(1,885)	(1,808)	(30.3)%
Total net loans and acceptances	169,657	168,585	173,725	176,929	187,401	190,520	184,959	175,902	171,178	169,112	188,987	(10.5)%
Other assets												
Derivative instruments	41,314	44,221	56,384	65,119	81,956	86,956	54,519	51,657	45,672	42,791	84,497	(49.4)%
Other	15,811	15,046	13,676	14,883	17,938	18,941	17,443	12,924	15,922	15,422	18,448	(16.4)%
Total Assets	393,228	393,720	408,780	422,517	460,610	463,003	409,059	395,873	394,069	393,478	461,826	(14.8)%
Deposits												
Banks	23,482	22,472	22,820	26,058	29,994	29,676	31,427	33,267	33,828	22,968	29,832	(23.0)%
Businesses and governments	120,145	114,419	118,905	118,510	130,058	139,877	131,233	129,927	127,887	117,235	135,049	(13.2)%
Individuals	96,542	98,126	98,838	98,888	101,129	95,787	87,994	85,342	82,936	97,347	98,414	(1.1)%
Total deposits	240,169	235,017	240,563	243,456	261,181	265,340	250,654	248,536	244,651	237,550	263,295	(9.8)%
Other liabilities												
Derivative instruments	39,861	42,666	55,672	62,912	80,278	83,133	50,365	46,789	41,945	41,287	81,730	(49.5)%
Other	88,014	90,835	87,332	91,387	95,133	91,102	85,542	78,595	86,880	89,448	93,083	(3.9)%
Subordinated debt	3,711	4,178	4,205	4,085	4,065	4,162	4,199	4,196	3,643	3,948	4,115	(4.0)%
Capital trust securities	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	1,150	0.0 %
Preferred share liability	-	-	-	-	-	65	250	250	250	-	33	(100.0)%
Shareholders' equity	20,323	19,874	19,858	19,527	18,803	18,051	16,899	16,357	15,550	20,095	18,420	9.1 %
Total Liabilities and Shareholders' Equity	393,228	393,720	408,780	422,517	460,610	463,003	409,059	395,873	394,069	393,478	461,826	(14.8)%

(1) Residential mortgages include both consumer and commercial residential mortgages. The latter is included in the commercial mortgages category in the loan schedules by product and industry.

**STATEMENT OF CHANGES IN
SHAREHOLDERS' EQUITY**

(\$ millions)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Preferred Shares													
Balance at beginning of period	2,571	2,571	2,571	2,171	1,896	1,746	1,746	1,446	1,196	2,571	1,746	1,746	1,196
Issued during the period	-	-	-	400	275	150	-	300	250	-	425	825	550
Balance at End of Period	2,571	2,571	2,571	2,571	2,171	1,896	1,746	1,746	1,446	2,571	2,171	2,571	1,746
Common Shares													
Balance at beginning of period	6,368	6,198	6,055	5,928	5,818	4,773	4,712	4,668	4,452	6,198	4,773	4,773	4,411
Issued during the period	-	-	-	-	-	1,000	-	-	-	-	1,000	1,000	-
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	131	126	107	93	103	35	35	32	27	257	138	338	122
Issued under the Stock Option Plan	91	44	36	34	7	10	26	12	9	135	17	87	60
Issued on the acquisition of a business	-	-	-	-	-	-	-	-	180	-	-	-	180
Balance at End of Period	6,590	6,368	6,198	6,055	5,928	5,818	4,773	4,712	4,668	6,590	5,928	6,198	4,773
Treasury Shares													
Balance at beginning of period	-	-	-	-	-	(38)	(65)	-	-	-	-	-	(65)
Stock option expense (exercised)	89	79	78	77	76	69	68	67	65	79	69	69	58
Premium on treasury shares	(1)	10	1	1	1	5	1	1	2	9	6	8	11
Balance at End of Period	88	89	79	78	77	76	69	68	67	88	77	79	69
Retained Earnings													
Balance at beginning of period	11,981	11,748	11,525	11,391	11,434	11,632	11,471	11,327	11,056	11,748	11,632	11,632	11,166
Net income	745	657	647	557	358	225	560	521	642	1,402	583	1,787	1,978
Dividends - Preferred shares	(34)	(35)	(38)	(33)	(26)	(23)	(25)	(19)	(14)	(69)	(49)	(120)	(73)
- Common shares	(393)	(389)	(386)	(384)	(382)	(378)	(355)	(353)	(352)	(782)	(760)	(1,530)	(1,410)
Share issue expense	-	-	-	(6)	(4)	(22)	-	(5)	(5)	-	(26)	(32)	(10)
Treasury shares	-	-	-	-	11	-	(19)	-	-	-	11	11	(19)
Balance at End of Period	12,299	11,981	11,748	11,525	11,391	11,434	11,632	11,471	11,327	12,299	11,391	11,748	11,632
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities													
Balance at beginning of period	457	480	280	173	(8)	(74)	59	110	33	480	(74)	(74)	35
Unrealized gains (losses) on available-for-sale securities arising during the period net of income taxes	(27)	(21)	213	111	211	(44)	(226)	(89)	60	(48)	167	491	(280)
Reclassification to earnings of (gains) losses in the period net of income taxes	(53)	(2)	(13)	(4)	(30)	110	93	38	17	(55)	80	63	171
Balance at End of Period	377	457	480	280	173	(8)	(74)	59	110	377	173	480	(74)
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges													
Balance at beginning of period	99	14	114	477	450	258	28	(22)	(102)	14	258	258	(166)
Gains (losses) on cash flow hedges arising during the period net of income taxes	(309)	77	(61)	(305)	20	193	222	37	77	(232)	213	(153)	363
Reclassification to earnings of (gains) losses on cash flow hedges net of income taxes	(47)	8	(39)	(58)	7	(1)	8	13	3	(39)	6	(91)	61
Balance at End of Period	(257)	99	14	114	477	450	258	28	(22)	(257)	477	14	258
Accumulated Other Comprehensive Loss on Translation of Net Foreign Operations													
Balance at beginning of period	(940)	(893)	(908)	(485)	(361)	(435)	(1,131)	(1,196)	(1,200)	(893)	(435)	(435)	(1,402)
Unrealized gain (loss) on translation of net foreign operations	(644)	(141)	42	(1,238)	(363)	228	1,926	182	26	(785)	(135)	(1,331)	2,726
Impact of hedging unrealized gain (loss) on translation of net foreign operations net of income taxes	431	94	(27)	815	239	(154)	(1,230)	(117)	(22)	525	85	873	(1,759)
Balance at End of Period	(1,153)	(940)	(893)	(908)	(485)	(361)	(435)	(1,131)	(1,196)	(1,153)	(485)	(893)	(435)
Total Accumulated Other Comprehensive Income (Loss)	(1,033)	(384)	(399)	(514)	165	81	(251)	(1,044)	(1,108)	(1,033)	165	(399)	(251)
Total Shareholders' Equity	20,515	20,625	20,197	19,715	19,732	19,267	17,904	16,953	16,400	20,515	19,732	20,197	17,904

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008
Personal & Commercial Banking													
Canada	142,811	141,338	140,456	139,761	139,570	139,981	138,514	135,943	132,515	142,062	139,779	139,945	134,403
United States	32,465	33,161	34,689	37,691	45,460	48,979	42,620	36,653	34,225	32,819	47,249	41,674	36,570
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	175,276	174,499	175,145	177,452	185,030	188,960	181,134	172,596	166,740	174,881	187,028	181,619	170,973
Private Client Group													
Canada	11,253	10,670	10,199	9,814	7,197	6,081	6,136	5,899	5,682	10,958	6,630	8,332	5,827
United States	2,320	2,448	2,545	2,665	3,005	3,035	2,635	2,332	2,315	2,385	3,020	2,811	2,385
Other	521	475	444	462	470	431	449	467	478	497	450	451	446
Total	14,094	13,593	13,188	12,941	10,672	9,547	9,220	8,698	8,475	13,840	10,100	11,594	8,658
BMO Capital Markets													
Canada	111,098	111,149	117,463	121,978	135,825	139,711	110,972	100,584	102,617	111,124	137,802	128,687	105,454
United States	59,747	64,913	75,413	81,460	101,681	104,134	85,426	90,273	89,177	62,373	102,927	90,581	87,407
Other	28,215	25,480	26,907	28,842	30,977	29,046	30,800	31,292	31,274	26,825	29,995	28,926	31,365
Total	199,060	201,542	219,783	232,280	268,483	272,891	227,198	222,149	223,068	200,322	270,724	248,194	224,226
Corporate Services, including Technology and Operations													
Canada	(6,795)	(6,031)	(8,699)	(8,678)	(12,136)	(11,805)	(11,886)	(10,322)	(6,957)	(6,407)	(11,970)	(10,315)	(9,189)
United States	11,578	10,090	9,336	8,499	8,535	3,312	3,354	2,714	2,710	10,821	5,881	7,412	2,898
Other	15	27	27	23	26	98	39	38	33	21	63	44	43
Total	4,798	4,086	664	(156)	(3,575)	(8,395)	(8,493)	(7,570)	(4,214)	4,435	(6,026)	(2,859)	(6,248)
Total Consolidated													
Canada	258,367	257,126	259,419	262,875	270,456	273,968	243,736	232,104	233,857	257,737	272,241	266,649	236,495
United States	106,110	110,612	121,983	130,315	158,681	159,460	134,035	131,972	128,427	108,398	159,077	142,478	129,260
Other	28,751	25,982	27,378	29,327	31,473	29,575	31,288	31,797	31,785	27,343	30,508	29,421	31,854
Total	393,228	393,720	408,780	422,517	460,610	463,003	409,059	395,873	394,069	393,478	461,826	438,548	397,609

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	November 1	Additions/Purchases				Amortization				Other: Includes FX ⁽¹⁾				April 30
	2009	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2010
Intangible Assets														
Customer relationships	63	66	30	-	-	(2)	(2)	-	-	(13)	(8)	-	-	134
Core deposit intangibles	62	-	-	-	-	(3)	(3)	-	-	(1)	(2)	-	-	53
Branch distribution networks	21	-	-	-	-	(3)	(3)	-	-	-	(1)	-	-	14
Purchased software	111	-	-	-	-	(12)	(13)	-	-	9	11	-	-	106
Developed software	402	-	-	-	-	(30)	(34)	-	-	39	63	-	-	440
Other	1	-	-	-	-	-	(1)	-	-	2	-	-	-	2
Total Intangible Assets	660	66	30	-	-	(50)	(56)	-	-	36	63	-	-	749

Goodwill

Harris Bankcorp, Inc. and subsidiaries	183	-	-	-	-	-	-	-	-	(2)	(9)	-	-	172
First National Bank of Joliet	109	-	-	-	-	-	-	-	-	(1)	(5)	-	-	103
Bank of Montreal Securities Canada Limited	129	-	-	-	-	-	-	-	-	-	-	-	-	129
Moneris Solutions Corporation	76	-	-	-	-	-	-	-	-	(2)	(1)	-	-	73
Guardian Group of Funds Ltd.	187	-	-	-	-	-	-	-	-	-	-	-	-	187
myCFO	30	-	-	-	-	-	-	-	-	-	(1)	-	-	29
Gerard Klauer Mattison	37	-	-	-	-	-	-	-	-	-	(2)	-	-	35
Lakeland Community Bank	22	-	-	-	-	-	-	-	-	-	(1)	-	-	21
New Lenox State Bank	157	-	-	-	-	-	-	-	-	(2)	(7)	-	-	148
Mercantile Bancorp, Inc.	79	-	-	-	-	-	-	-	-	(1)	(4)	-	-	74
Villa Park Trust and Savings Bank	42	-	-	-	-	-	-	-	-	(1)	(2)	-	-	39
First National Bank	161	-	-	-	-	-	-	-	-	(2)	(8)	-	-	151
bcpbank Canada	11	-	-	-	-	-	-	-	-	-	-	-	-	11
Pyrford International	24	-	-	-	-	-	-	-	-	(1)	(3)	-	-	20
Merchants & Manufacturers	126	-	-	-	-	-	-	-	-	(1)	(7)	-	-	118
Ozaukee	137	-	-	-	-	-	-	-	-	(1)	(7)	-	-	129
GKST	11	-	-	-	-	-	-	-	-	3	(1)	-	-	13
AIG Life Insurance Company of Canada	1	-	-	-	-	-	-	-	-	-	1	-	-	2
Stoker Ostler Wealth Advisors	13	-	-	-	-	-	-	-	-	3	(1)	-	-	15
Diners Club	-	11	(6)	-	-	-	-	-	-	-	(3)	-	-	2
Paloma	-	7	-	-	-	-	-	-	-	-	-	-	-	7
Integra GRS	-	5	-	-	-	-	-	-	-	-	-	-	-	5
Other	34	-	-	-	-	-	-	-	-	-	-	-	-	34
AMCORE	-	-	92	-	-	-	-	-	-	-	-	-	-	92
Total Goodwill	1,569	23	86	-	-	-	-	-	-	(8)	(61)	-	-	1,609

(1) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

ON SECURITIES, OTHER THAN TRADING (\$ millions)	Book Value				Unrealized Gains (Losses)						
	2010 Q2	2010 Q1	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2
Securities, Other Than Trading											
Canadian governments	14,906	18,801	(45)	174	146	102	242	84	30	-	-
U.S. governments	8,089	7,778	35	33	70	63	46	131	32	23	84
Mortgage-backed securities - Canada ⁽²⁾	8,707	8,946	191	278	247	162	141	39	87	141	137
- U.S.	706	790	25	22	28	20	25	17	3	(2)	8
Corporate debt ^{(3) (4)}	4,840	5,461	133	133	123	46	(23)	(94)	(255)	(58)	(16)
Corporate equity ^{(3) (4) (5)}	2,052	2,050	22	15	(6)	(15)	(37)	(45)	(19)	13	9
Other governments	13,120	10,370	17	38	47	3	5	5	1	1	3
Unrealized Gains (Losses) On Total Securities, Other Than Trading	52,420	54,196	378	693	655	381	399	137	(121)	118	225

(2) These mortgage-backed securities are supported by guaranteed mortgages.

(3) Corporate debt and corporate equity include merchant banking investments, which have been recorded at fair value since November 1, 2004, when we adopted new accounting rules applicable to our merchant banking subsidiaries.

(4) Included in unrealized gains (losses) are gains of \$32 million in corporate debt and a gain of \$1 million in corporate equity related to securities transferred from trading effective August 1, 2008, for the quarter ended April 30, 2010 (gains of \$49 million and losses of \$2 million, respectively, for the quarter ended January 31, 2010, gains of \$60 million and losses of \$13 million, respectively, for the quarter ended October 31, 2009, losses of \$10 million and \$13 million, respectively, for the quarter ended July 31, 2009, losses of \$70 million and \$22 million, respectively, for the quarter ended April 30, 2009, losses of \$115 million and \$25 million, respectively, for the quarter ended January 31, 2009, and losses of \$169 million and \$14 million, respectively, for the quarter ended October 31, 2008).

(5) Excluded from corporate equity are unrealized gains of \$71 million and \$nil related to our investments in Visa Inc. and MasterCard International Inc., respectively, for the quarter ended April 30, 2010 (\$74 million and \$nil, respectively, for the quarter ended January 31, 2010, \$62 million and \$nil, respectively, for the quarter ended October 31, 2009, \$55 million and \$5 million, respectively, for the quarter ended July 31, 2009, \$59 million and \$4 million, respectively, for the quarter ended April 30, 2009, \$57 million and \$6 million, respectively, for the quarter ended January 31, 2009, \$74 million and \$7 million, respectively, for the quarter ended October 31, 2008, and \$75 million and \$9 million, respectively, for the quarter ended July 31, 2008).

These amounts are not included because the sale of those shares is restricted.

U.S. GAAP RECONCILIATION

(\$ millions except as noted)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Net Income-Canadian GAAP	745	657	647	557	358	225	560	521	642	1,402	583	1,787	1,978
Increase (Decrease) net of tax:													
Pension and related benefits expense	(2)	(1)	-	-	-	-	-	-	1	(3)	-	-	2
Stock-based compensation ⁽¹⁾	-	-	-	-	-	(1)	(1)	(1)	(1)	-	(1)	(1)	(4)
Merchant banking investments	(12)	(28)	(3)	-	26	40	(14)	2	9	(40)	66	63	(1)
Software development expense	-	-	-	-	-	-	-	-	-	-	-	-	(1)
Liabilities and equity	-	-	-	-	-	1	3	3	3	-	1	1	12
Reclassification of trading securities into available-for-sale securities ⁽²⁾	21	18	8	12	5	36	(123)	-	-	39	41	61	(123)
Unrealized gains (losses) on derivatives designated as cash flow hedges	(72)	3	2	-	-	-	-	-	-	(69)	-	2	-
Other ^{(3)/(4)}	1	2	(15)	4	3	2	2	1	1	3	5	(6)	5
Net Income-U.S. GAAP	681	651	639	573	392	303	427	526	655	1,332	695	1,907	1,868
U.S. GAAP:													
Basic Earnings Per Share													
Net Income	\$1.16	\$1.11	\$1.10	\$1.00	\$0.67	\$0.54	\$0.79	\$1.01	\$1.28	\$2.27	\$1.21	\$3.31	\$3.57
Diluted Earnings Per Share													
Net Income	\$1.16	\$1.11	\$1.10	\$0.99	\$0.67	\$0.54	\$0.79	\$1.00	\$1.27	\$2.27	\$1.21	\$3.30	\$3.54

(1) On November 1, 2005, we prospectively adopted the new accounting standard on Stock-Based Compensation (see Note 9 to the unaudited interim consolidated financial statements for the quarter ended October 31, 2006).

Under United States GAAP, Stock-Based Compensation granted to employees eligible to retire should be expensed at the time of grant. During the quarter ended July 31, 2006, we retroactively adopted new Canadian accounting guidance on Stock-Based Compensation, which is harmonized with United States GAAP. Due to the differences in methods of adoption, there was an adjustment to our Consolidated Statement of Income in the periods before fiscal 2009, when the stock-based compensation granted prior to November 1, 2005 was fully amortized.

(2) During the quarter ended October 31, 2008, we adopted new Canadian accounting guidance which allows, in rare circumstances, certain reclassifications of non-derivative financial assets from the trading category to either the available-for-sale or held-to-maturity categories. This new guidance is consistent with United States GAAP, except that United States GAAP requires that the reclassification be recorded on the date the transfer is completed. We elected to transfer securities from trading to available-for-sale for which we had a change in intent caused by current market circumstances to hold the securities for the foreseeable future rather than to exit or trade them in the short term. The Canadian accounting guidance was applicable on a retroactive basis to August 1, 2008 for us and the transfers took place at the fair value of the securities on August 1, 2008. We reclassified these securities under United States GAAP effective October 31, 2008. This difference will reverse as these securities are sold.

(3) During the quarter ended January 31, 2008, we adopted the new United States accounting standard which allows to elect to report selected financial assets and liabilities at fair value and establishes new disclosure requirements for assets and liabilities to which the fair value option is applied. The new standard eliminated a difference between Canadian and United States GAAP.

(4) During the quarter ended July 31, 2009, we adopted new United States guidance issued by the Financial Accounting Standards Board which amended the impairment assessment guidance and recognition principles of other-than-temporary impairment for debt securities and enhanced the presentation and disclosure requirements for debt and equity securities. Under the new guidance, if a debt security is determined to be other-than-temporarily impaired, the amount of the impairment equal to the credit loss will be recorded in income and the remaining impairment charge will be recorded in other comprehensive income. Under Canadian GAAP, all impairment is recorded in income.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

(\$ millions)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2
Assets Under Administration ⁽⁵⁾									
Institutional	93,091	95,249	95,443	108,045	126,266	127,559	123,577	106,781	98,841
Personal	155,894	152,957	143,078	139,915	135,920	133,338	134,913	140,020	145,106
Mutual Funds	632	233	231	223	148	114	109	132	145
Total	249,617	248,439	238,752	248,183	262,334	261,011	258,599	246,933	244,092
Assets Under Management ⁽⁵⁾									
Institutional	25,423	27,402	27,439	26,213	26,800	28,765	30,356	32,349	32,197
Personal	54,328	54,446	53,336	49,616	49,496	50,851	54,924	55,465	55,368
Mutual Funds	27,588	25,985	25,322	24,670	22,333	21,428	23,442	28,220	29,395
Total	107,339	107,833	106,097	100,499	98,629	101,044	108,722	116,034	116,960
Total Assets under Administration and Management	356,956	356,272	344,849	348,682	360,963	362,055	367,321	362,967	361,052

(5) Assets Under Administration of approximately US\$1 billion are also included in Assets Under Management (since Q3, 2007).

ASSET SECURITIZATION

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
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Securitized Balances

Credit card loans	4,469	4,469	4,719	4,719	4,719	4,719	4,719	3,097	2,050	4,469	4,719	4,719	4,719
Residential mortgages in Bank-sponsored conduits (uninsured)	4,833	4,901	4,874	4,748	4,819	4,905	4,895	4,893	4,926	4,833	4,819	4,874	4,895
Total exposure securitized by the bank	9,302	9,370	9,593	9,467	9,538	9,624	9,614	7,990	6,976	9,302	9,538	9,593	9,614
Residential mortgages securitized with third parties	14,097	14,094	14,965	15,536	17,196	17,632	13,926	10,517	9,601	14,097	17,196	14,965	13,926
Total	23,399	23,464	24,558	25,003	26,734	27,256	23,540	18,507	16,577	23,399	26,734	24,558	23,540

Impact of Securitization on Net Income before Income Taxes

Net interest income (1)	(125)	(133)	(173)	(175)	(171)	(170)	(92)	(57)	(45)	(258)	(341)	(689)	(234)
Non-interest revenue (2)	45	55	78	80	144	138	85	78	99	100	282	440	302
Provision for credit losses (3)	55	53	53	43	44	32	22	13	9	108	76	172	52
Pre Tax Income	(25)	(25)	(42)	(52)	17	-	15	34	63	(50)	17	(77)	120

Securitization Revenues (Non-Interest Revenue)

Below is a more detailed breakdown of the Securitization Revenues shown on the Non-Interest Revenue schedule

Credit card loans	126	138	139	161	164	180	135	91	64	264	344	644	346
Residential mortgages	25	34	62	41	98	84	32	42	69	59	182	285	167
Total Securitization Revenues	151	172	201	202	262	264	167	133	133	323	526	929	513

MORTGAGE-BACKED SECURITIES RETAINED
(On Balance Sheet)

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
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Mortgage-backed Securities Retained (4)

Outstanding at end of period	8,680	8,916	9,529	6,326	6,303	4,769	9,544	9,147	8,403	8,680	6,303	9,529	9,544
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(1) Represents the reduction in the net interest income reported by the Bank as a result of removing the assets from the Balance Sheet.

(2) Represents the impact on non-interest revenue of securitization revenues received net of a reduction in card fees as a result of removing the assets from the Balance Sheet.

(3) Represents the improvement in provision for credit losses as a result of securitizing the assets.

(4) Comprised of Canadian Government-insured residential mortgages and reported as available-for-sale securities in the Consolidated Balance Sheet.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS
(\$ millions except as noted)

	Q2 2010				Q1 2010				Q4 2009				Q3 2009			
	Canadian Conduits (1)	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
Auto loans/leases	756	48	-	804	971	78	-	1,049	1,333	298	-	1,631	1,494	286	-	1,780
Credit card receivables	945	-	-	945	845	-	-	845	845	264	-	1,109	770	338	-	1,108
Residential mortgages (insured)	338	-	-	338	377	-	-	377	483	-	-	483	517	-	-	517
Residential mortgages (uninsured)	1,651	17	-	1,668	1,908	19	-	1,927	2,115	44	-	2,159	2,520	48	-	2,568
Commercial mortgages	201	170	-	371	246	120	-	366	304	83	-	387	336	93	-	429
Personal line of credit	-	-	-	-	-	-	-	-	-	86	-	86	-	97	-	97
Equipment loans/leases	154	293	-	447	190	363	-	553	233	371	-	604	286	412	-	698
Trade receivables	35	-	-	35	35	-	-	35	35	8	-	43	35	8	-	43
Corporate loans	-	1,727	-	1,727	-	2,140	-	2,140	-	2,287	-	2,287	-	2,389	-	2,389
Daily auto rental	270	23	-	293	468	4	-	472	556	-	-	556	696	14	-	710
Floorplan finance receivables	66	224	-	290	-	232	-	232	-	-	-	-	220	-	-	220
Collateralized debt obligations (AAA/R-1 (high) securities)	-	562	-	562	-	536	-	536	-	651	-	651	-	616	-	616
Other pool type	300	762	-	1,062	300	805	-	1,105	375	598	-	973	402	647	-	1,049
SIV assets (financial institutions debt and securitized assets)	-	-	6,182	6,182	-	-	7,123	7,123	-	-	7,563	7,563	-	8	-	8,216
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,310	2,310	-	-	-	2,421
Total	4,616	3,826	8,369	16,811	5,340	4,297	9,310	18,947	6,279	4,690	9,873	20,842	7,276	4,948	10,637	22,861

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$601.2 million as at Q2, 2010, \$628.5 million as at Q1, 2010, \$718.9 million as at Q4, 2009 and \$1.035 billion as at Q3, 2009)

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q2 2010				Q1 2010				Q4 2009				Q3 2009			
	Undrawn Committed Facilities and Notional Amounts (2,4)	Drawn Loan Facilities and Securities Held (5)	First Loss Positions (6)	Total	Undrawn Committed Facilities and Notional Amounts (2,4)	Drawn Loan Facilities and Securities Held (5)	First Loss Positions (6)	Total	Undrawn Committed Facilities and Notional Amounts (2,4)	Drawn Loan Facilities and Securities Held (5)	First Loss Positions (6)	Total	Undrawn Committed Facilities and Notional Amounts (2,4)	Drawn Loan Facilities and Securities Held (5)	First Loss Positions (6)	Total
Bank Assets (7)	-	254	54	308	-	254	58	312	-	265	62	327	-	264	72	336
Credit card receivables(8)	-	-	102	4,933	4,821	-	109	4,930	4,816	-	110	4,926	4,817	-	111	4,928
Residential mortgages (uninsured)	4,831	-	-	4,831	4,821	-	109	4,930	4,816	-	110	4,926	4,817	-	111	4,928
Total Bank Assets	4,831	254	156	5,241	4,821	254	167	5,242	4,816	265	172	5,253	4,817	264	183	5,264
Third Party Assets (8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto loans/leases	420	398	-	818	739	481	-	1,220	1,267	560	-	1,827	1,391	616	-	2,007
Credit card receivables	923	-	-	923	923	-	-	923	923	-	-	923	1,375	-	-	1,375
Residential mortgages (insured)	345	-	-	345	384	-	-	384	454	-	-	454	528	-	-	528
Residential mortgages (uninsured)	1,705	5	-	1,710	1,966	-	-	1,966	2,218	-	-	2,218	2,633	-	-	2,633
Commercial mortgages	363	67	-	430	400	14	-	414	510	-	-	510	490	-	-	490
Personal line of credit	-	-	-	-	-	-	-	-	88	-	-	88	99	-	-	99
Equipment loans/leases	464	-	-	464	590	-	-	590	614	-	-	614	721	-	-	721
Trade receivables	294	-	-	294	305	-	-	305	307	-	-	307	320	-	-	320
Corporate loans	1,993	95	-	2,088	2,378	108	-	2,486	2,674	-	-	2,674	2,778	-	-	2,778
Daily auto rental	655	-	-	655	686	-	-	686	712	-	-	712	727	-	-	727
Floorplan finance receivables	324	-	-	324	362	-	-	362	399	-	-	399	22	-	-	220
Collateralized debt obligations (AAA/R-1 (high) securities)	648	30	-	678	603	90	-	693	739	-	-	761	651	22	-	673
Other pool type	927	88	-	1,015	1,144	105	-	1,249	1,470	-	-	1,470	1,240	-	-	1,240
SIV assets (financial institutions debt and securitized assets)	244	5,960	-	6,204	241	6,844	-	7,085	247	7,230	-	7,477	300	7,821	-	8,121
Credit protection vehicle(2)	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297	21,297	-	-	21,297
Trading securities reclassified to AFS	-	306	-	306	-	378	-	378	-	491	-	491	-	481	-	481
Montreal Accord Assets	299	175	-	474	299	150	-	449	300	165	-	465	300	145	-	445
Total Third Party Assets	30,901	7,124	-	38,025	32,317	8,170	-	40,487	33,820	8,468	172	42,288	34,850	9,305	-	44,155
Total	35,732	7,378	156	43,266	37,138	8,424	167	45,729	38,636	8,733	172	47,541	39,667	9,569	183	49,419

(2) Following a review of the asset classification of the US and Canadian Conduit portfolios, some transactions have been reclassified to more closely align with industry convention which focuses on underlying assets. Comparative figures have also been reclassified to conform to the current period's presentation.

(3) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

(4) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(5) ECAIs used for securitization notes are S&P & Moody's.

(6) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(7) The Ratings Based approach (RBA) is applied to the exposures related to Credit Card Receivables, which are outlined in Note 6 to the Annual Consolidated Financial Statements for the year ended October 31, 2009.

The exposures for Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the mortgages remained on the Bank's balance sheet.

(8) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust.

(9) For totals from Auto loans/leases through to SIV assets (financial institutions debt and securitized assets), the Supervisory Formula (SF) has been applied. The RBA is applied to all other portfolios. Unrated positions and positions with ratings below investment - grade are deducted from capital.

CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)	Q2 2010		Q1 2010		Q4 2009		Q3 2009		Q2 2009	
	RBA/Inferred Rating/IAA Exposure Amount (1)	Capital Required								
Traditional Securitizations										
Risk Weights										
Bank Assets										
7%	-	-	-	-	-	-	-	-	-	-
7.01% - 25%	4,958	33	4,948	33	4,949	33	4,949	33	4,962	31
25.01% - 50%	127	5	127	5	132	5	132	5	132	7
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	24	-	24	-	27	-	27	-	27
Total Exposures, net of deductions	5,085	14	5,075	14	5,081	11	5,081	11	5,094	11
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	54	-	58	-	62	-	72	-	73	-
Residential Mortgages	91	-	98	-	99	-	100	-	92	-
From Total Capital:										
Residential Mortgages	11	-	11	-	11	-	11	-	12	-
Total Exposures Deducted	156	-	167	-	172	-	183	-	177	-
Bank Assets Total Exposures	5,241	14	5,242	14	5,253	11	5,264	11	5,271	11
Third Party Assets										
7%	5,767	32	6,599	37	4,080	23	7,312	41	875	5
7.01% - 25%	23,973	234	24,709	242	28,439	270	26,687	281	34,543	319
25.01% - 50%	6,603	254	7,112	276	7,321	283	8,131	228	9,049	255
50.01% - 100%	945	58	1,135	67	1,271	75	1,843	114	3,302	196
Greater than 100%	703	191	901	218	1,174	234	164	71	273	101
Default	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	37,991	769	40,456	840	42,285	885	44,137	735	48,042	876
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities	10	-	11	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	10	-	4	-	3	-	2	-	2	-
Residential Mortgages (Uninsured)	14	-	9	-	-	-	9	-	-	-
Commercial Mortgages	-	-	7	-	-	-	7	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-	3	-
Total Exposures Deducted	34	-	31	-	3	-	18	-	5	-
Third Party Assets Total Exposures	38,025	769	40,487	840	42,288	885	44,155	735	48,047	876
Total Exposures	43,266	783	45,729	854	47,541	896	49,419	746	53,318	887

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

BASEL II REGULATORY CAPITAL

(\$ millions except as noted)

	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2
Qualifying Regulatory Capital									
Common shareholders' equity	17,824	17,498	17,132	16,750	16,911	16,929	15,974	15,120	14,866
Non-cumulative preferred shares	2,571	2,571	2,571	2,571	2,171	1,896	1,996	1,996	1,696
Innovative Tier 1 Capital Instruments	2,891	2,903	2,907	2,901	2,933	2,942	2,486	2,442	2,438
Non-controlling interest in subsidiaries	23	26	26	27	29	29	39	37	31
Goodwill and excess intangible assets	(1,609)	(1,584)	(1,569)	(1,551)	(1,670)	(1,706)	(1,635)	(1,449)	(1,398)
Accumulated net after tax unrealized losses from Available-For-Sale Equity Securities	-	-	(2)	(10)	(34)	(40)	(15)	-	-
Net Tier 1 Capital	21,700	21,414	21,065	20,888	20,340	20,050	18,845	18,146	17,633
Securitization-related deductions	(168)	(177)	(168)	(187)	(173)	(142)	(115)	(96)	(81)
Expected loss in excess of allowance - AIRB approach ⁽¹⁾	(18)	(85)	(61)	(59)	(56)	-	-	-	-
Substantial investments and investments in insurance subsidiaries ⁽²⁾	(394)	(398)	(374)	(352)	(366)	(198)	-	-	-
Other deductions	-	-	-	-	-	-	(1)	(3)	(1)
Adjusted Tier 1 Capital	21,120	20,754	20,462	20,090	19,745	19,710	18,729	18,047	17,551
Subordinated debt	3,682	3,742	4,236	4,249	4,379	4,389	4,175	4,065	4,060
Trust subordinated notes	800	800	800	800	800	800	800	800	800
Accumulated net after tax unrealized gain from Available-For-Sale Equity Securities	11	2	-	-	-	-	-	7	7
Eligible portion of general allowance for credit losses	303	313	296	300	310	607	494	293	268
Total Tier 2 Capital	4,796	4,857	5,332	5,349	5,488	5,796	5,469	5,165	5,135
Securitization-related deductions	(22)	(21)	(7)	(15)	(9)	(9)	(6)	(10)	(12)
Expected loss in excess of allowance - AIRB approach ⁽¹⁾	(18)	(85)	(60)	(59)	(55)	-	-	-	-
Investments in non-consolidated subsidiaries and substantial investments ⁽²⁾	(908)	(950)	(868)	(805)	(796)	(655)	(871)	(799)	(998)
Other deductions	-	-	-	-	-	-	-	(3)	(1)
Adjusted Tier 2 Capital	3,848	3,801	4,397	4,470	4,629	5,132	4,592	4,353	4,124
Total Capital	24,968	24,555	24,859	24,560	24,374	24,842	23,321	22,400	21,675

(1) When expected losses as calculated under the AIRB approach exceed total provisions, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 capital. When the expected losses are below total provisions, the difference is added to Tier 2 capital. The general allowance related to credit risk measured under the Standardized Approach is included in Tier 2 capital up to 1.25% of risk-weighted assets.

(2) Effective November 1, 2008, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Previously these investments were deducted from Tier 2 capital. Investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital. Effective 2012, these investments in insurance subsidiaries will be deducted 50% from Tier 1 capital and 50% from Tier 2 capital. In addition, incremental investments in insurance subsidiaries are immediately deducted 50% from Tier 1 capital and 50% from Tier 2 capital.

(3) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(4) Standardized market risk is comprised of interest rate issuer risk.

(5) The Bank is subject to a regulatory capital floor determined using transition rules prescribed by the Office of the Superintendent of Financial Institutions.

(6) Calculated using Basel II.

(7) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

BASEL II RISK-WEIGHTED ASSETS (RWA)	Exposure at Default	Q2 2010			Q1 2010	Q4 2009	Q3 2009	Q2 2009	Q1 2009	Q4 2008	Q3 2008	Q2 2008
		RWA			RWA							
		Standardized approach	Advanced approach	Total								
(\$ millions except as noted)												
Credit Risk												
Wholesale												
Corporate including specialized lending	91,012	10,381	34,030	44,411	49,261	52,174	54,683	58,842	62,964	63,263	53,744	57,294
Corporate small and medium enterprises (SMEs)	44,414	7,181	15,265	22,446	25,726	26,395	28,875	31,141	31,820	30,852	28,738	27,666
Sovereign	60,302	-	678	678	673	593	607	323	705	382	535	880
Bank	38,104	211	3,741	3,952	3,606	4,537	4,538	5,392	6,229	6,907	7,150	7,684
Retail												
Residential mortgages excluding home equity line of credits (HELOCs)	44,918	2,700	1,784	4,484	4,623	4,451	4,694	4,944	5,085	4,966	3,194	3,069
HELOCs	29,449	3,133	1,372	4,505	4,790	4,463	4,346	4,574	4,576	4,304	2,131	1,889
Qualifying revolving retail (QRR)	25,233	-	4,143	4,143	4,174	3,210	3,105	3,040	2,990	2,263	2,773	3,052
Other retail (excl. SMEs)	19,966	4,455	6,330	10,785	10,843	9,895	9,674	9,998	9,994	9,217	9,882	9,317
Retail SMEs	950	-	520	520	519	492	493	495	1,207	920	911	912
Equity	1,421	-	1,217	1,217	1,212	1,168	1,165	1,295	1,313	1,282	1,246	1,387
Trading book	58,028	20	7,434	7,454	7,344	7,970	8,670	10,428	10,930	11,759	10,027	10,509
Securitization	43,266	-	9,790	9,790	10,685	11,207	9,322	11,095	7,418	6,717	8,178	8,867
Other credit risk assets - non-counterparty managed assets	58,640	-	14,654	14,654	12,266	10,751	11,038	11,587	13,142	14,524	12,165	13,191
Scaling factor for credit risk assets under AIRB ⁽³⁾	-	-	5,178	5,178	5,585	5,792	5,927	6,400	6,408	6,260	5,861	6,123
Total Credit Risk	515,703	28,081	106,136	134,217	141,307	143,098	147,137	159,554	163,781	163,616	146,535	151,840
Market Risk ⁽⁴⁾	-	2,015	4,177	6,192	6,385	6,578	7,224	8,157	12,386	11,293	16,207	18,206
Operational Risk	-	18,707	18,707	18,707	17,974	17,525	17,197	16,895	16,798	16,699	16,426	15,990
Total Risk-Weighted Assets	515,703	48,803	110,313	159,116	165,666	167,201	171,558	184,606	192,965	191,608	179,168	186,036
Regulatory Floor ⁽⁵⁾	-	-	-	-	-	-	-	-	-	-	3,090	216
Total Transitional Risk-Weighted Assets	515,703	48,803	110,313	159,116	165,666	167,201	171,558	184,606	192,965	191,608	182,258	186,252

CAPITAL RATIOS	2010	2010	2009	2009	2009	2009	2008	2008	2008	
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
Tier 1 ratio	13.27%	12.53%	12.24%	11.71%	10.70%	10.21%	9.77%	9.90%	9.42%	
Total capital ratio	15.69%	14.82%	14.87%	14.32%	13.20%	12.87%	12.17%	12.29%	11.64%	
Tangible common equity-to-risk-weighted assets	9.80%	9.51%	9.21%	8.71%	8.24%	7.77%	7.47%	7.44%	7.17%	
Assets to Capital Multiple	14.23	14.67	14.09	14.91	15.38	15.79	16.42	15.87	16.22	
Capital Ratios for Significant Bank Subsidiaries										
Bank of Montreal Mortgage Corporation ⁽⁶⁾										
Tier 1 ratio	20.10%	20.49%	20.33%	22.26%	22.91%	22.89%	20.29%	21.59%	24.56%	
Total capital ratio	21.30%	21.76%	21.65%	23.56%	24.25%	24.27%	21.53%	22.86%	26.10%	
Harris N.A. ⁽⁷⁾										
Tier 1 ratio	12.56%	11.46%	11.10%	10.68%	10.95%	10.57%	10.71%	10.65%	10.72%	
Total capital ratio	14.48%	13.55%	13.20%	12.73%	13.09%	12.69%	12.81%	12.78%	12.69%	

EQUITY SECURITIES EXPOSURE AMOUNT

(\$ millions except as noted)	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1
Equity investments used for capital gains (Merchant Banking)	522	471	476	476	524	540
Equity investments used for mutual fund seed capital	59	77	41	36	35	34
Equity used for other (including strategic investments)	840	874	863	864	970	979
Total Equity Exposure	1,421	1,422	1,380	1,376	1,529	1,553

EQUITY INVESTMENT SECURITIES (1)

(\$ millions except as noted)	Book Value	Q2 2010 Market Value	Unrealized Gain (Loss)	Book Value	Q1 2010 Market Value	Unrealized Gain (Loss)	Book Value	Q4 2009 Market Value	Unrealized Gain (Loss)	Book Value	Q3 2009 Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	83	83	-	79	79	-	110	110	-	115	115	-
Private												
Direct funds	261	261	-	312	312	-	318	318	-	308	308	-
Indirect funds	170	170	-	180	180	-	189	189	-	197	197	-
Total Grandfathered	514	514	-	571	571	-	617	617	-	620	620	-
Non-grandfathered												
Public	128	128	-	123	123	-	82	82	-	90	90	-
Private												
Direct funds	168	168	-	133	133	-	122	122	-	118	118	-
Indirect funds	330	330	-	313	313	-	279	279	-	271	271	-
Other	281	236	(45)	282	243	(39)	280	246	(34)	277	245	(32)
Total Non-grandfathered	907	862	(45)	851	812	(39)	763	729	(34)	756	724	(32)
Total Equities	1,421	1,376	(45)	1,422	1,383	(39)	1,380	1,346	(34)	1,376	1,344	(32)

Total realized gains or losses arising from sales or liquidations in the reporting period			26			(5)			1			(3)
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(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)
(\$ millions except as noted)

	Q2 2010				Q1 2010				Q4 2009			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	20,181	1,759	116,040	3,069	21,469	191	125,538	2,869	22,269	313	131,154	2,920
Sovereign	10,780	-	69,022	23,262	9,535	-	71,423	24,266	5,566	434	68,688	24,097
Bank	1,056	-	37,049	-	1,714	-	34,178	-	1,413	-	31,182	336
Total Corporate, Sovereign and Bank	32,017	1,759	222,111	26,331	32,738	191	231,139	27,135	29,248	747	231,024	27,353
Residential mortgages excluding home equity line of credits (HELOCs)	6,244	-	18,378	-	6,856	-	16,677	-	7,302	-	15,774	-
HELOCs	4,177	-	25,272	-	4,435	-	23,868	-	4,464	-	22,878	-
Other retail excl. SMEs and QRR	6,241	301	13,725	-	6,414	292	13,371	-	5,917	274	13,572	-
Qualifying revolving retail	-	-	25,233	-	-	-	24,990	-	-	-	25,167	-
Retail SMEs	-	-	950	-	-	-	940	-	-	-	908	-
Total Retail	16,662	301	83,558	-	17,705	292	79,846	-	17,683	274	78,299	-
Total Bank Banking Book Portfolios	48,679	2,060	305,669	26,331	50,443	483	310,985	27,135	46,931	1,021	309,323	27,353

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$20.3 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)
(\$ millions except as noted)

	Q2 2010				Q1 2010				Q4 2009			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	83,642	47,904	3,880	135,426	84,037	56,379	5,780	146,196	83,312	60,424	8,861	152,597
Sovereign	32,192	16,417	11,693	60,302	36,858	13,796	9,906	60,560	37,436	7,848	8,694	53,978
Bank	13,917	11,147	13,040	38,104	14,093	9,425	12,375	35,893	11,239	10,394	10,964	32,597
Total Corporate, Sovereign and Bank	129,751	75,468	28,613	233,832	134,988	79,600	28,061	242,649	131,987	78,666	28,519	239,172
Residential mortgages excluding home equity line of credits (HELOCs)	38,674	6,244	-	44,918	37,906	6,855	-	44,761	36,874	7,302	-	44,176
HELOCs	25,272	4,177	-	29,449	23,868	4,435	-	28,303	22,878	4,464	-	27,342
Other retail excl. SMEs and QRR	15,269	4,697	-	19,966	14,799	4,986	-	19,785	14,832	4,657	-	19,489
Qualifying revolving retail	25,233	-	-	25,233	24,990	-	-	24,990	25,167	-	-	25,167
Retail SMEs	950	-	-	950	940	-	-	940	908	-	-	908
Total Retail	105,398	15,118	-	120,516	102,503	16,276	-	118,779	100,659	16,423	-	117,082
Total Bank	235,149	90,586	28,613	354,348	237,491	95,876	28,061	361,428	232,646	95,089	28,519	356,254

CREDIT RISK EXPOSURE BY INDUSTRY (3)
(\$ millions except as noted)

	Q2 2010						Q1 2010						Q4 2009		Q3 2009	
	Drawn	Commitments (Undrawn)	Other Off Balance			Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	Other Off Balance			Total	Total	Total	
			OTCs	Sheet Items	Repo Style Transactions					OTCs	Sheet Items	Repo Style Transactions				
Agriculture	5,224	1,065	-	-	76	6,365	5,115	1,099	-	48	-	6,262	6,141	5,947		
Communications	878	984	-	-	189	2,051	1,002	1,116	-	224	-	2,342	2,342	2,390		
Construction	1,646	1,172	-	-	320	3,138	1,644	1,119	-	434	-	3,197	3,517	3,557		
Financial (4)	34,717	9,404	64	2,921	39,441	86,547	33,839	9,408	133	3,657	44,572	91,609	89,560	96,653		
Government	31,399	1,160	-	629	8,341	41,729	33,188	1,194	-	876	9,983	45,241	38,624	36,121		
Manufacturing	6,959	5,741	-	1,265	-	13,965	7,296	6,411	-	1,289	-	14,996	15,889	16,694		
Mining	552	1,335	-	266	-	2,153	940	1,139	-	327	-	2,406	3,319	2,957		
Other	12,026	62	-	484	-	12,572	9,832	55	-	159	-	10,046	12,142	9,552		
Real estate	13,430	819	-	782	-	15,031	13,409	929	-	757	-	15,095	15,048	15,609		
Retail trade	6,003	2,136	-	473	-	8,612	5,462	2,235	-	517	-	8,214	8,126	8,211		
Service industries	12,460	4,051	1	2,093	314	18,919	12,548	4,221	-	1,653	(74)	18,348	19,354	18,741		
Transportation	1,568	751	-	369	-	2,688	1,631	779	-	400	-	2,810	2,860	3,286		
Utilities	1,010	1,907	-	630	-	3,547	1,047	2,122	-	973	-	4,142	4,286	3,999		
Wholesale trade	4,222	1,818	-	462	-	6,502	4,393	2,074	-	817	-	7,284	6,906	6,696		
Individual	94,931	25,395	87	1	-	120,414	93,633	24,942	51	1	-	118,627	117,176	118,588		
Oil and Gas	3,403	4,782	-	908	-	9,093	3,826	4,896	-	994	-	9,716	9,712	10,181		
Forest products	616	303	-	103	-	1,022	669	315	-	109	-	1,093	1,252	1,381		
Total	231,044	62,885	152	12,171	48,096	354,348	229,474	64,054	184	13,235	54,481	361,428	356,254	360,563		

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$14.2 billion of deposits with Financial Institutions as at April 30, 2010 (\$13.7 billion as at January 31, 2010, \$9.6 billion as at October 31, 2009 and \$12.5 billion as at July 31, 2009).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)
(\$ millions except as noted)

	Q2 2010						Q1 2010						Q4 2009	Q3 2009
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel II Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	72,912	35,787	-	9,735	16,992	135,426	74,622	37,511	-	10,353	23,710	146,196	152,597	164,266
Sovereign	51,204	996	-	802	7,300	60,302	51,369	917	-	906	7,368	60,560	53,978	45,312
Bank	11,802	712	152	1,634	23,804	38,104	9,639	691	184	1,976	23,403	35,893	32,597	32,475
Total Corporate, Sovereign and Bank Exposure	135,918	37,495	152	12,171	48,096	233,832	135,630	39,119	184	13,235	54,481	242,649	239,172	242,053
Residential mortgages excluding home equity line of credits (HELOCs)	44,918	-	-	-	-	44,918	44,761	-	-	-	-	44,761	44,176	47,749
HELOCs	23,018	6,431	-	-	-	29,449	22,105	6,198	-	-	-	28,303	27,342	26,213
Other retail excl. SMEs and QRR	19,049	917	-	-	-	19,966	18,893	892	-	-	-	19,785	19,489	19,089
Qualifying revolving retail	7,781	17,452	-	-	-	25,233	7,745	17,245	-	-	-	24,990	25,167	24,544
Retail SMEs	360	590	-	-	-	950	340	600	-	-	-	940	908	915
Total Retail Exposures	95,126	25,390	-	-	-	120,516	93,844	24,935	-	-	-	118,779	117,082	118,510
Total Gross Credit Exposures	231,044	62,885	152	12,171	48,096	354,348	229,474	64,054	184	13,235	54,481	361,428	356,254	360,563

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN
(\$ millions except as noted)

	Q2 2010						Q1 2010						Q4 2009	Q3 2009
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	92,426	42,071	-	8,003	48,096	190,602	91,916	42,486	1	9,222	54,481	198,106	186,082	189,194
1 to 5 years	110,145	19,742	152	3,974	-	134,013	110,140	20,464	183	3,825	-	134,612	143,271	144,843
Greater than 5 years	28,473	1,072	-	188	-	29,733	27,418	1,104	-	188	-	28,710	26,901	26,526
Total	231,044	62,885	152	12,171	48,096	354,348	229,474	64,054	184	13,235	54,481	361,428	356,254	360,563

PORTFOLIO BREAKDOWN BY BASEL II APPROACHES
(\$ millions except as noted)

	Q2 2010				Q1 2010				Q4 2009			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	15,502	1,813	57,410	33,974	15,958	2,274	58,664	35,237	16,467	2,467	60,366	35,674
Sovereign	10,565	-	40,639	996	9,535	-	41,834	917	5,566	-	40,880	880
Bank	890	10	10,912	702	1,404	10	8,235	681	1,166	7	6,669	848
Total Corporate, Sovereign & Bank	26,957	1,823	108,961	35,672	26,897	2,284	108,733	36,835	23,199	2,474	107,915	37,402
Residential mortgages excluding home equity line of credits (HELOCs)	6,244	-	38,674	-	6,856	-	37,905	-	7,302	-	36,874	-
HELOCs	4,177	-	18,841	6,431	4,435	-	17,670	6,198	4,464	-	16,783	6,095
Other retail excl. SMEs and QRR	6,241	-	12,808	917	6,414	-	12,479	892	5,917	-	12,247	1,325
Qualifying revolving retail	-	-	7,781	17,452	-	-	7,745	17,245	-	-	7,360	17,807
Retail SMEs	-	-	360	590	-	-	340	600	-	-	345	563
Total Retail	16,862	-	78,464	25,390	17,705	-	78,139	24,935	17,683	-	73,609	25,790
Total Bank	43,619	1,823	187,425	61,062	44,602	2,284	184,872	61,770	40,882	2,474	181,524	63,192

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1)

(\$ millions)

	Q2 2010							Total
Risk Weights	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	5,603	-	527	-	9,516	4,441	20,087
Sovereign	10,780	-	-	-	-	-	-	10,780
Bank	-	1,056	-	-	-	-	-	1,056
Total Wholesale portfolios	10,780	6,659	-	527	-	9,516	4,441	31,923
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	4,956	-	5,465	-	-	10,421
Other retail	301	-	-	-	5,940	-	-	6,241
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	301	-	4,956	-	11,405	-	-	16,662
Total	11,081	6,659	4,956	527	11,405	9,516	4,441	48,585

	Q1 2010							Total
Risk Weights	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	5,264	-	596	-	11,045	4,491	21,396
Sovereign	9,535	-	-	-	-	-	-	9,535
Bank	-	1,714	-	-	-	-	-	1,714
Total Wholesale portfolios	9,535	6,978	-	596	-	11,045	4,491	32,645
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	5,440	-	5,851	-	-	11,291
Other retail	292	-	-	-	6,122	-	-	6,414
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	292	-	5,440	-	11,973	-	-	17,705
Total	9,827	6,978	5,440	596	11,973	11,045	4,491	50,350

	Q4 2009							Total
Risk Weights	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	6,304	-	582	-	10,959	4,306	22,151
Sovereign	5,566	-	-	-	-	-	-	5,566
Bank	-	1,413	-	-	-	-	-	1,413
Total Wholesale portfolios	5,566	7,717	-	582	-	10,959	4,306	29,130
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	5,796	-	5,970	-	-	11,766
Other retail	274	-	-	-	5,643	-	-	5,917
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	274	-	5,796	-	11,613	-	-	17,683
Total	5,840	7,717	5,796	582	11,613	10,959	4,306	46,813

	Q3 2009							Total
Risk Weights	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	6,463	-	768	-	12,195	4,162	23,588
Sovereign	5,216	-	-	-	-	-	-	5,216
Bank	-	2,525	-	-	-	-	-	2,525
Total Wholesale portfolios	5,216	8,988	-	768	-	12,195	4,162	31,329
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	6,136	-	5,996	-	-	12,132
Other retail	282	-	-	-	5,522	-	-	5,804
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	282	-	6,136	-	11,518	-	-	17,936
Total	5,498	8,988	6,136	768	11,518	12,195	4,162	49,265

	Q2 2009							Total
Risk Weights	0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	8,654	-	811	-	13,960	4,238	27,663
Sovereign	12,191	-	-	-	-	-	-	12,191
Bank	-	2,804	-	-	-	-	-	2,804
Total Wholesale portfolios	12,191	11,458	-	811	-	13,960	4,238	42,658
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	-	7,589	-	6,187	-	-	13,776
Other retail	290	-	-	-	6,113	-	-	6,403
SME treated as retail	-	-	-	-	-	-	-	-
Total Retail portfolios	290	-	7,589	-	12,300	-	-	20,179
Total	12,481	11,458	7,589	811	12,300	13,960	4,238	62,837

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH

Corporate Sovereign Bank Exposures (\$ millions)	Q2 2010					Q1 2010					Q4 2009					Q3 2009				
	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Total investment grade	102,034	27,473	129,507	26.36%	16.33%	95,123	27,138	122,261	25.35%	15.67%	91,955	27,245	119,200	21.93%	15.73%	89,657	26,853	116,510	24.00%	17.60%
Non-investment grade	22,902	7,393	30,295	38.32%	69.48%	29,580	8,733	38,313	38.43%	69.81%	31,274	9,200	40,474	38.80%	72.23%	32,159	9,983	42,142	40.43%	75.15%
Watchlist	2,639	678	3,317	37.25%	160.51%	3,162	819	3,981	38.91%	173.70%	3,412	792	4,204	41.22%	182.51%	3,820	878	4,698	38.86%	172.09%
Default	1,682	128	1,810	56.70%	79.55%	2,095	145	2,240	67.33%	81.03%	2,376	165	2,541	65.55%	115.15%	2,574	143	2,717	63.44%	96.18%
	129,257	35,672	164,929			129,960	36,835	166,795			129,017	37,402	166,419			126,210	37,857	164,067		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH

Residential Mortgages and HELOCs (\$ millions)	Q2 2010					Q1 2010					Q4 2009					Q3 2009				
	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Total		Total Exposure (f)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
	Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn				Drawn	Undrawn			
Exceptionally low	14,740	5,963	20,703	22.27%	2.30%	13,406	5,741	19,147	22.27%	2.30%	12,867	5,626	18,493	20.08%	1.95%	12,090	5,516	17,606	20.08%	1.95%
Very low	7,888	-	7,888	14.11%	2.31%	6,986	-	6,986	14.09%	2.31%	6,203	-	6,203	10.86%	1.93%	6,469	-	6,469	10.86%	1.93%
Low	9,950	384	10,334	17.34%	10.78%	9,126	377	9,503	17.44%	10.76%	8,860	379	9,239	14.98%	8.87%	8,945	362	9,308	14.89%	8.82%
Medium	4,252	76	4,328	15.50%	26.39%	4,419	72	4,491	16.02%	27.65%	4,177	80	4,257	12.74%	20.91%	4,487	76	4,562	12.33%	19.59%
High	245	7	252	16.15%	88.19%	262	7	269	16.19%	89.24%	300	8	308	12.24%	66.10%	299	6	306	12.07%	65.10%
Default	144	1	145	15.87%	13.10%	149	1	150	15.74%	12.18%	150	2	152	12.35%	8.96%	151	2	152	12.39%	8.61%
	37,219	6,431	43,650			34,348	6,198	40,546			32,557	6,095	38,652			32,441	5,962	38,403		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	617	7,095	7,712	95.55%	2.25%	594	6,876	7,470	95.57%	2.25%	2,082	9,853	11,935	76.19%	1.90%	2,011	9,530	11,541	75.80%	1.90%
Very low	1,681	6,574	8,255	69.24%	4.13%	1,638	6,584	8,222	69.84%	4.17%	1,618	4,516	6,134	76.64%	4.58%	1,540	4,448	5,988	76.58%	4.59%
Low	2,723	2,554	5,277	80.95%	15.08%	2,723	2,551	5,274	81.14%	15.15%	1,592	2,348	3,940	80.53%	14.59%	1,570	2,398	3,968	80.44%	14.50%
Medium	2,339	1,173	3,512	84.64%	56.89%	2,346	1,175	3,521	84.53%	56.61%	1,729	976	2,705	82.39%	50.07%	1,642	982	2,624	82.38%	50.01%
High	391	54	445	83.47%	178.42%	412	57	469	82.74%	177.43%	303	111	414	82.71%	165.21%	276	111	387	83.00%	165.22%
Default	30	2	32	57.70%	125.61%	32	2	34	59.88%	116.14%	35	3	38	58.81%	229.50%	33	3	36	59.92%	233.80%
	7,781	17,452	25,233			7,745	17,245	24,990			7,359	17,807	25,166			7,072	17,472	24,544		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	64	177	241	93.22%	10.19%	59	175	234	93.14%	10.20%	396	427	823	69.61%	8.66%	379	409	787	69.62%	8.66%
Very low	2,038	620	2,658	88.26%	22.88%	1,970	610	2,580	88.51%	22.95%	1,966	279	2,245	76.52%	17.10%	2,019	288	2,307	76.77%	17.19%
Low	5,440	205	5,645	60.67%	35.80%	5,248	212	5,460	60.45%	35.65%	5,460	192	5,652	58.33%	35.96%	5,244	192	5,436	58.17%	35.91%
Medium	5,263	497	5,760	60.93%	66.17%	5,210	486	5,696	60.88%	67.49%	4,514	977	5,491	58.57%	61.70%	4,470	972	5,442	58.47%	61.85%
High	307	8	315	63.55%	121.12%	262	9	271	64.83%	129.77%	186	11	197	64.05%	131.50%	167	10	177	64.69%	135.10%
Default	56	-	56	63.31%	5.24%	70	-	70	62.09%	15.24%	69	2	71	58.73%	27.25%	54	2	56	59.55%	19.06%
	13,168	1,507	14,675			12,819	1,492	14,311			12,591	1,888	14,479			12,327	1,873	14,200		

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

Recap of AIRB and Standardized Portfolios

(\$ millions)																				
Total AIRB wholesale credit exposure by risk ratings		129,257	35,672			129,960	36,835			129,017	37,402			126,210	37,857					
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages		37,219	6,431			34,348	6,198			32,557	6,095			32,441	5,962					
Qualifying revolving retail		7,781	17,452			7,745	17,245			7,359	17,807			7,072	17,472					
Other retail and Retail SME		13,168	1,507			12,819	1,492			12,591	1,888			12,327	1,873					
Total Standardized portfolio		43,619	1,923			44,602	2,284			40,882	2,474			43,043	2,619					
Total Portfolio		231,044	62,885			229,474	64,054			222,406	65,666			221,093	65,783					

AIRB Credit Risk Exposure: Loss Experience

Basel II Asset Classes	Q2 2010		Q1 2010 *		Q4 2009		Q3 2009	
	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}	Actual loss rate ^{1,2}	Expected loss rate ^{1,2}
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.27%	1.24%	0.48%	1.01%	0.54%	1.06%	0.76%	0.81%
Sovereign	-	0.06%	-	0.04%	-	0.01%	-	0.05%
Bank	-	0.50%	0.16%	0.37%	-	0.26%	0.30%	0.07%
Retail								
Residential retail incl. HELOCs	0.06%	0.08%	0.06%	0.07%	0.05%	0.05%	0.03%	0.05%
Other retail incl. SBE	0.66%	1.02%	0.60%	1.01%	0.51%	0.72%	0.50%	0.69%
Qualifying revolving retail	2.94%	2.10%	2.94%	2.01%	2.66%	1.57%	2.32%	1.48%

* Previous period has been restated to align with current presentation.

General

Expected Loss rates which represents the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

The expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary

Non Retail

Corporate Portfolios – Actual losses were lower than expected losses throughout the year. This is due to the use of downturn parameters during a time when actual losses were lower than those experienced in previous downturns.

Bank and Sovereign – Actual loss rates continued to be minimal.

Retail

Actual losses for qualifying revolving retail exposures during the last four quarters are higher than expected losses due to the impact of the recession and the fact that the expected loss rates reported in this schedule were established during a time period when economic conditions were more favourable. The expected loss rates in use for F2010 have been adjusted upwards to reflect the realities of the current retail credit environment.

CREDIT RISK FINANCIAL MEASURES ⁽¹⁾

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008

Diversification Ratios
Gross Loans And Acceptances

Consumer	55.6 %	54.9 %	53.9 %	53.1 %	50.6 %	48.9 %	49.0 %	52.3 %	53.1 %
Commercial and Corporate	44.4 %	45.1 %	46.1 %	46.9 %	49.4 %	51.1 %	51.0 %	47.7 %	46.9 %
Canada	74.3 %	72.1 %	71.3 %	70.7 %	67.6 %	66.7 %	66.0 %	69.8 %	71.5 %
United States	20.5 %	22.0 %	22.7 %	23.2 %	26.0 %	27.0 %	27.7 %	24.4 %	24.9 %
Other Countries	5.2 %	5.9 %	6.0 %	6.1 %	6.4 %	6.3 %	6.3 %	5.8 %	3.6 %

Net Loans And Acceptances ⁽²⁾

Consumer	55.7 %	55.1 %	54.1 %	53.2 %	50.8 %	49.0 %	49.1 %	52.4 %	53.2 %
Commercial and Corporate	44.3 %	44.9 %	45.9 %	46.8 %	49.2 %	51.0 %	50.9 %	47.6 %	46.8 %
Canada	74.5 %	72.4 %	71.7 %	70.9 %	67.9 %	67.0 %	66.2 %	70.0 %	71.6 %
United States	20.2 %	21.7 %	22.3 %	22.9 %	25.7 %	26.7 %	27.4 %	24.1 %	24.7 %
Other Countries	5.3 %	5.9 %	6.0 %	6.2 %	6.4 %	6.3 %	6.4 %	5.9 %	3.7 %

Coverage Ratios ⁽³⁾
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total ⁽⁴⁾	55.4 %	62.0 %	57.7 %	61.7 %	61.4 %	65.3 %	73.2 %	83.1 %	73.4 %
Consumer	13.8 %	13.9 %	13.7 %	12.9 %	11.4 %	3.5 %	3.7 %	4.9 %	4.6 %
Commercial and Corporate	18.3 %	21.1 %	19.1 %	18.0 %	18.6 %	17.9 %	20.7 %	27.9 %	20.3 %
Net write-offs-to-average loans and acceptances	0.15 %	0.18 %	0.17 %	0.19 %	0.14 %	0.24 %	0.20 %	0.19 %	0.04 %

55.4 %	61.4 %	57.7 %	73.2 %
13.8 %	11.4 %	13.7 %	3.7 %
18.3 %	18.6 %	19.1 %	20.7 %
0.33 %	0.38 %	0.7 %	0.5 %

Condition Ratios ⁽³⁾

GIL-to-Gross Loans and Acceptances	1.98 %	1.83 %	1.94 %	1.66 %	1.64 %	1.39 %	1.26 %	1.01 %	1.05 %
GIL-to-Equity and Allowance for Credit Losses	14.34 %	13.11 %	14.06 %	12.75 %	12.95 %	11.91 %	11.34 %	9.09 %	9.54 %
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances ⁽²⁾	0.90 %	0.70 %	0.83 %	0.64 %	0.64 %	0.49 %	0.34 %	0.17 %	0.28 %
NIL-to-segmented Net Loans and Acceptances ⁽²⁾									
Consumer	0.61 %	0.61 %	0.58 %	0.54 %	0.54 %	0.50 %	0.42 %	0.33 %	0.29 %
Commercial and Corporate	2.95 %	2.53 %	2.80 %	2.35 %	2.20 %	1.83 %	1.64 %	1.26 %	1.52 %
Canada	0.04 %	0.07 %	0.10 %	0.10 %	0.14 %	0.13 %	0.08 %	0.00 %	(0.10) %
United States	4.13 %	2.73 %	3.07 %	2.18 %	2.02 %	1.40 %	0.97 %	0.70 %	1.42 %
Other Countries	0.62 %	1.07 %	1.24 %	1.13 %	0.41 %	0.41 %	0.41 %	0.04 %	0.05 %

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Personal Loans	0.30 %	0.35 %	0.37 %	0.33 %	0.33 %	0.30 %	0.26 %	0.22 %	0.21 %
Credit Card	1.11 %	1.18 %	1.18 %	1.14 %	1.12 %	0.93 %	0.76 %	0.68 %	0.78 %
Mortgages ⁽⁵⁾	0.60 %	0.64 %	0.66 %	0.67 %	0.68 %	0.60 %	0.46 %	0.39 %	0.36 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽⁵⁾	0.54 %	0.59 %	0.61 %	0.60 %	0.60 %	0.53 %	0.42 %	0.36 %	0.35 %
Total Consumer	0.55 %	0.60 %	0.62 %	0.62 %	0.62 %	0.55 %	0.44 %	0.38 %	0.37 %

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Personal Loans	0.72 %	0.84 %	0.69 %	0.64 %	0.60 %	0.50 %	0.36 %	0.42 %	0.37 %
Credit Card	1.72 %	n.a.							
Mortgages ⁽⁵⁾	3.83 %	3.44 %	2.77 %	2.23 %	1.81 %	1.31 %	0.94 %	0.59 %	0.40 %
Total Consumer	1.83 %	1.79 %	1.47 %	1.27 %	1.08 %	0.82 %	0.59 %	0.49 %	0.38 %

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Personal Loans	0.39 %	0.47 %	0.45 %	0.41 %	0.41 %	0.36 %	0.31 %	0.28 %	0.26 %
Credit Card	1.16 %	1.18 %	1.18 %	1.14 %	1.12 %	0.93 %	0.76 %	0.68 %	0.78 %
Mortgages ⁽⁵⁾	0.84 %	0.87 %	0.85 %	0.81 %	0.79 %	0.67 %	0.51 %	0.41 %	0.36 %
Total Consumer (excluding Government Guaranteed Student Loans) ⁽⁵⁾	0.70 %	0.74 %	0.72 %	0.69 %	0.68 %	0.58 %	0.46 %	0.38 %	0.35 %
Total Consumer	0.71 %	0.75 %	0.73 %	0.71 %	0.69 %	0.59 %	0.47 %	0.40 %	0.37 %

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and general allowances; the consumer, commercial and corporate categories are stated net of specific allowances only.

(3) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

(4) Excluding the recently acquired US portfolio, the ratio would be 64%.

(5) The Mortgages and Total Consumer (excluding Government Guaranteed Student Loans) delinquency ratios include Household Mortgage balances, previously excluded from the ratio calculations.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)**

	2010	2010	2009	2009	2009	2009	2008	2008	2008	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2010	2009	2009	2008

Performance Ratios (Annualized)

PCL-to-average net loans and acceptances	0.59 %	0.79 %	0.89 %	0.94 %	0.79 %	0.90 %	1.01 %	1.10 %	0.35 %	0.69 %	0.85 %	0.88 %	0.76 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.72 %	0.73 %	0.74 %	0.74 %	0.75 %	0.57 %	0.49 %	0.37 %	0.30 %	0.73 %	0.66 %	0.70 %	0.37 %
Commercial and Corporate	0.42 %	0.86 %	1.06 %	0.88 %	0.84 %	1.22 %	0.88 %	1.68 %	0.41 %	0.64 %	1.03 %	1.00 %	0.88 %
Canada	0.45 %	0.45 %	0.40 %	0.50 %	0.40 %	0.35 %	0.48 %	0.10 %	0.25 %	0.45 %	0.38 %	0.41 %	0.27 %
United States	1.37 %	2.09 %	2.69 %	2.27 %	1.98 %	2.45 %	2.36 %	4.30 %	0.71 %	1.74 %	2.22 %	2.33 %	2.25 %
Other Countries	(0.55)%	0.20 %	0.04 %	0.72 %	0.00 %	0.00 %	1.48 %	0.00 %	(0.07)%	(0.17)%	0.00 %	0.19 %	0.61 %

Provision for Credit Losses by Country

Canada	139	138	125	154	127	111	155	32	79	277	238	517	340
United States	123	190	260	243	245	317	269	452	73	313	562	1,065	942
Other Countries	(13)	5	1	20	-	-	41	-	(1)	(8)	-	21	48
Total Provision For Credit Losses	249	333	386	417	372	428	465	484	151	582	800	1,603	1,330

Specific Provision for Credit Losses by Country (2)

Canada	139	138	125	144	127	111	97	87	90	277	238	507	348
United States	123	190	260	193	245	317	177	347	62	313	562	1,015	674
Other Countries	(13)	5	1	20	-	-	41	-	(1)	(8)	-	21	48
Total Specific Provision for Credit Losses	249	333	386	357	372	428	315	434	151	582	800	1,543	1,070

Interest Income on Impaired Loans

Total	-	(4)	(1)	2	(5)	(2)	(2)	-	(2)	(4)	(7)	(6)	(7)
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(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Reported prospectively starting in Q1, 2008.

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)	Q2	YTD	Fiscal	Fiscal
	2010	2010	2009	2008

Provision by Product and Industry

Consumer				
Residential mortgages	4	10	26	5
Cards	52	102	174	154
Personal Loans	114	228	450	178
Total Loans to Consumers	170	340	650	337
Commercial and Corporate				
Commercial mortgages	9	36	114	1
Commercial real estate	13	41	277	254
Construction (non-real estate)	15	18	31	2
Retail trade	5	13	7	10
Wholesale trade	10	12	44	3
Agriculture	(1)	3	10	2
Communications	3	7	3	-
Manufacturing	(9)	10	237	132
Mining	-	-	-	-
Oil and Gas	(7)	(9)	7	27
Transportation	5	13	32	12
Utilities	-	-	-	-
Forest Products	1	3	17	5
Service industries	25	39	50	33
Financial - excluding securities				
borrowed or purchased under resale agreements	14	60	62	251
Government	-	-	1	2
Other	(4)	(4)	1	(1)
Total Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements	79	242	893	733
Total Commercial and Corporate	79	242	893	733
Total specific provision for credit losses	249	582	1,543	1,070
General provision	-	-	60	260
Total Provision for Credit Losses	249	582	1,603	1,330

YTD	Fiscal	Fiscal
2010	2009	2008

1.7%	1.7%	0.5%
17.5%	11.3%	14.4%
39.2%	29.1%	16.6%
58.4%	42.1%	31.5%
6.2%	7.4%	0.1%
7.0%	18.0%	23.7%
3.1%	2.0%	0.2%
2.2%	0.5%	0.9%
2.1%	2.9%	0.3%
0.5%	0.6%	0.2%
1.2%	0.2%	0.0%
1.7%	15.4%	12.3%
0.0%	0.0%	0.0%
(1.5)%	0.5%	2.5%
2.2%	2.1%	1.1%
0.0%	0.0%	0.0%
0.5%	1.1%	0.5%
6.7%	3.2%	3.1%
0.0%	0.0%	0.0%
10.3%	4.0%	23.7%
0.0%	0.1%	0.2%
(0.7)%	0.1%	(0.1)%
41.6%	57.9%	68.5%
41.6%	57.9%	68.5%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q2	YTD
	2010	2010
Consumer Write Offs	204	397
Commercial and Corporate		
Commercial mortgages	7	42
Commercial real estate	15	52
Construction (non-real estate)	3	5
Retail trade	2	3
Wholesale trade	6	9
Agriculture	3	4
Communications	7	7
Manufacturing	22	37
Mining	-	-
Oil and Gas	-	-
Transportation	5	15
Utilities	-	-
Forest Products	-	2
Service industries	13	20
Financial	3	41
Government	-	-
Other	-	10
Total Commercial and Corporate	86	247
Total Write offs	290	644

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q2	YTD
	2010	2010
Canada	135	264
United States	155	380
Other Countries	-	-
Total	290	644

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2010 Q2	2010 Q1 (1)	2009 Q4 (1)	2009 Q3 (1)	2009 Q2 (1)	2009 Q1 (1)	2008 Q4	2008 Q3	2008 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages (2)	44,271	44,106	43,109	46,255	45,489	47,420	46,589	48,924	49,723	25.8 %	(1,218)	(2.7)%
Cards	3,318	3,324	2,574	2,383	2,100	2,105	2,120	3,532	4,338	1.9 %	1,218	58.0 %
Personal loans	47,774	46,813	45,824	44,466	44,316	44,355	43,737	40,292	37,954	27.9 %	3,458	7.8 %
Total Consumer	95,363	94,243	91,507	93,104	91,905	93,880	92,446	92,748	92,015	55.6 %	3,458	3.8 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	9,508	9,591	9,313	9,767	9,919	10,143	10,121	10,039	10,021	5.5 %	(411)	(4.1)%
Commercial real estate	6,754	6,881	6,724	6,936	7,539	8,037	8,408	7,409	7,421	3.9 %	(785)	(10.4)%
Construction (non-real estate)	1,697	1,655	1,802	1,828	1,910	1,802	1,861	1,731	1,452	1.0 %	(213)	(11.2)%
Retail trade	5,677	5,079	4,872	4,792	5,084	5,206	5,275	4,995	5,043	3.3 %	593	11.7 %
Wholesale trade	2,822	2,759	2,882	3,218	3,606	3,633	3,863	3,542	3,571	1.6 %	(784)	(21.7)%
Agriculture	3,672	3,659	3,524	3,569	3,690	3,742	3,778	3,603	3,569	2.1 %	(18)	(0.5)%
Communications	819	931	1,041	1,128	1,484	1,495	1,404	1,120	1,238	0.5 %	(665)	(44.8)%
Manufacturing	6,338	6,466	7,135	7,590	9,011	9,509	9,398	8,191	8,095	3.7 %	(2,673)	(29.7)%
Industrial products	2,055	2,094	2,276	2,481	2,861	3,009	3,210	3,011	2,608	1.2 %	(806)	(28.2)%
Consumer products	2,307	2,279	2,591	2,708	3,204	3,541	3,216	2,608	2,568	1.3 %	(897)	(28.0)%
Automotive	390	368	419	431	509	547	498	461	459	0.2 %	(119)	(23.4)%
Other manufacturing	1,586	1,725	1,849	1,970	2,437	2,412	2,474	2,111	2,460	0.9 %	(851)	(34.9)%
Mining	549	936	1,049	1,267	2,308	3,238	3,256	1,668	1,636	0.3 %	(1,759)	(76.2)%
Oil and Gas	3,290	3,760	4,286	4,744	5,515	6,222	6,224	4,822	5,197	1.9 %	(2,225)	(40.3)%
Transportation	1,380	1,418	1,407	1,828	1,565	1,669	1,796	1,595	1,563	0.8 %	(185)	(11.8)%
Utilities	917	985	1,197	1,037	1,280	1,516	1,591	1,235	963	0.5 %	(363)	(28.4)%
Forest products	547	626	718	787	819	914	881	844	898	0.3 %	(272)	(33.2)%
Service industries	8,431	8,843	8,922	8,945	9,240	9,723	9,636	8,675	8,142	4.9 %	(809)	(8.8)%
Automotive lease and rental	668	602	628	613	574	627	633	663	611	0.4 %	94	16.4 %
Educational	1,151	1,239	1,183	1,220	1,156	1,201	1,178	1,154	1,102	0.7 %	(5)	(0.4)%
Health care	1,514	1,589	1,543	1,586	1,612	1,755	1,657	1,324	1,293	0.9 %	(98)	(6.1)%
Business and professional services	1,618	1,758	1,839	1,871	1,957	2,058	2,146	2,246	1,961	0.9 %	(339)	(17.3)%
Hospitality and recreation	1,741	1,763	1,716	1,772	1,849	1,880	1,870	1,581	1,616	1.0 %	(108)	(5.8)%
Other	1,739	1,892	2,013	1,883	2,092	2,202	2,152	1,707	1,559	1.0 %	(353)	(16.9)%
Financial	16,576	17,930	17,980	19,701	21,171	24,719	23,780	19,484	16,636	9.7 %	(4,595)	(21.7)%
Government	536	599	603	636	789	804	867	966	905	0.3 %	(253)	(32.1)%
Other (3)	6,762	5,170	4,769	4,479	4,640	5,588	4,124	4,709	4,797	4.1 %	2,122	45.7 %
Total Commercial and Corporate	76,275	77,288	78,224	82,252	89,570	97,960	96,263	84,628	81,147	44.4 %	(13,295)	(14.8)%
Total Gross Loans and Acceptances	171,638	171,531	169,731	175,356	181,475	191,840	188,709	177,376	173,162	100.0 %	(9,837)	(5.4)%

(1) In Q4, 2009, the industry allocation of impaired loans for US operations was revised to reclassify impairment on commercial mortgages from applicable industry categories to commercial mortgages. In Q2, 2010, some commercial real estate and mortgage balances were reclassified to the Other industry category. All quarters from Q1, 2009 have been restated to reflect these changes; periods prior to Fiscal 2009 have not been restated.

(2) Certain residential mortgages have been classified as Commercial and Corporate.

(3) Q2, 2010 includes \$1.5 billion related to recently acquired US portfolios which contain both consumer and commercial loans.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3 (1)	2009 Q2 (1)	2009 Q1 (1)	2008 Q4	2008 Q3	2008 Q2	MIX Q2	INC/(DEC) VS LAST YEAR	
Specific Allowances												
Consumer												
Residential mortgages	39	37	33	29	21	16	13	15	12	2.1 %	18	85.7 %
Cards	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Consumer instalments & other personal loans (2)	54	56	51	45	43	1	2	1	1	2.8 %	11	25.6 %
Total Consumer	93	93	84	74	64	17	15	16	13	4.9 %	29	45.3 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	31	22	29	23	23	5	-	-	-	1.6 %	8	34.8 %
Commercial real estate	60	67	76	79	76	78	108	84	86	3.2 %	(16)	(21.1)%
Construction (non-real estate)	20	8	7	5	8	4	4	5	4	1.1 %	12	+100.0%
Retail trade	16	15	8	9	6	6	6	10	6	0.8 %	10	+100.0%
Wholesale trade	30	28	28	21	27	18	14	25	24	1.6 %	3	11.1 %
Agriculture	18	21	19	11	9	9	9	12	12	1.0 %	9	100.0 %
Communications	-	4	-	-	-	2	-	-	-	0.0 %	-	0.0 %
Manufacturing	91	121	129	120	143	117	108	92	65	4.8 %	(52)	(36.4)%
Industrial products	25	24	28	27	35	28	16	24	9	1.3 %	(10)	(28.6)%
Consumer products	29	29	28	16	41	4	8	18	17	1.5 %	(12)	(29.3)%
Automotive	8	15	17	25	17	10	9	1	1	0.4 %	(9)	(52.9)%
Other manufacturing	29	53	56	52	50	75	75	49	38	1.6 %	(21)	(42.0)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Oil and Gas	2	7	6	4	29	26	25	27	-	0.1 %	(27)	(93.1)%
Transportation	19	20	21	4	10	8	8	10	10	1.0 %	9	90.0 %
Utilities	-	-	-	-	-	-	-	-	-	0.0 %	-	0.0 %
Forest products	23	22	22	23	7	6	6	6	5	1.2 %	16	+100.0%
Service industries	63	52	43	30	28	24	23	24	20	3.3 %	35	+100.0%
Automotive lease and rental	1	1	1	1	1	1	1	3	2	0.1 %	-	0.0 %
Educational	-	-	-	-	-	-	-	3	-	0.0 %	-	0.0 %
Health care	5	6	6	5	6	6	5	3	2	0.3 %	(1)	(16.7)%
Business and professional services	13	9	9	13	12	12	10	9	8	0.7 %	1	8.3 %
Hospitality and recreation	10	8	6	3	4	3	3	2	4	0.5 %	6	+100.0%
Other	34	28	21	8	5	2	4	4	4	1.7 %	29	+100.0%
Financial	123	121	113	81	71	71	70	89	50	6.5 %	52	73.2 %
Government	2	2	2	3	2	2	2	2	2	0.1 %	-	0.0 %
Other	3	10	9	8	8	14	28	25	28	0.4 %	(5)	(62.5)%
Total Commercial and Corporate	501	520	512	421	447	390	411	411	312	26.6 %	54	12.1 %
Total Specific Allowances (3)	594	613	596	495	511	407	426	427	325	31.5 %	83	16.2 %
General allowance	1,291	1,330	1,306	1,303	1,314	1,334	1,321	1,067	1,011	68.5 %	(23)	(1.8)%
Total Allowance for Credit Losses	1,885	1,943	1,902	1,798	1,825	1,741	1,747	1,494	1,336	100.0 %	60	3.3 %

(1) In Q4, 2009, the industry allocation of impaired loans for US operations was revised to reclassify impairment on commercial mortgages to the commercial mortgages category. Previously commercial mortgages for US operations were classified in applicable industry categories. All quarters in Fiscal 2009 have been restated to reflect this reclassification; periods prior to Fiscal 2009 have not been restated.

(2) The specific allowance in Q2, 2009 includes a one time charge to PCL to apply a specific allowance to consumer loans for which facility-specific provisions are not taken. This specific allowance represents a methodology refinement and not new losses.

(3) Excludes specific allowances related to other credit instruments.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	2010 Q2	2010 Q1 (1)	2009 Q4 (1)	2009 Q3 (1)	2009 Q2 (1)	2009 Q1 (1)	2008 Q4	2008 Q3	2008 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	44,232	44,069	43,076	46,226	45,468	47,404	46,576	48,909	49,711	26.1 %	(1,236) (2.7)%
Cards	3,318	3,324	2,574	2,383	2,100	2,105	2,120	3,532	4,338	2.0 %	1,218 58.0 %
Consumer instalments & other personal loans	47,720	46,757	45,773	44,421	44,273	44,354	43,735	40,291	37,953	28.0 %	3,447 7.8 %
Total Consumer	95,270	94,150	91,423	93,030	91,841	93,863	92,431	92,732	92,002	56.1 %	3,429 3.7 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	9,477	9,569	9,284	9,744	9,896	10,138	10,121	10,039	10,021	5.6 %	(419) (4.2)%
Commercial real estate	6,694	6,814	6,648	6,857	7,463	7,959	8,300	7,325	7,335	3.9 %	(769) (10.3)%
Construction (non-real estate)	1,677	1,647	1,795	1,823	1,902	1,798	1,857	1,726	1,448	1.0 %	(225) (11.8)%
Retail trade	5,661	5,064	4,864	4,783	5,078	5,200	5,269	4,985	5,037	3.3 %	583 11.5 %
Wholesale trade	2,792	2,731	2,854	3,197	3,579	3,615	3,849	3,517	3,547	1.6 %	(787) (22.0)%
Agriculture	3,654	3,638	3,505	3,558	3,681	3,733	3,769	3,591	3,557	2.2 %	(27) (0.7)%
Communications	819	927	1,041	1,128	1,484	1,493	1,404	1,120	1,238	0.5 %	(665) (44.8)%
Manufacturing	6,247	6,345	7,006	7,470	8,868	9,392	9,290	8,099	8,030	3.7 %	(2,621) (29.6)%
Industrial products	2,030	2,070	2,248	2,454	2,826	2,981	3,194	2,987	2,599	1.2 %	(796) (28.2)%
Consumer products	2,278	2,250	2,563	2,692	3,163	3,537	3,208	2,590	2,551	1.3 %	(885) (28.0)%
Automotive	382	353	402	406	492	537	489	460	458	0.2 %	(110) (22.4)%
Other manufacturing	1,557	1,672	1,793	1,918	2,387	2,337	2,399	2,062	2,422	1.0 %	(830) (34.8)%
Mining	549	936	1,049	1,267	2,308	3,238	3,256	1,668	1,636	0.3 %	(1,759) (76.2)%
Oil and Gas	3,288	3,753	4,280	4,740	5,486	6,196	6,199	4,795	5,197	1.9 %	(2,198) (40.1)%
Transportation	1,361	1,398	1,386	1,824	1,555	1,661	1,788	1,585	1,553	0.8 %	(194) (12.5)%
Utilities	917	985	1,197	1,037	1,280	1,516	1,591	1,235	963	0.5 %	(363) (28.4)%
Forest products	524	604	696	764	812	908	875	838	893	0.3 %	(288) (35.5)%
Service industries	8,368	8,791	8,879	8,915	9,212	9,699	9,613	8,651	8,122	4.9 %	(844) (9.2)%
Automotive lease and rental	667	601	627	612	573	626	632	660	609	0.4 %	94 16.4 %
Educational	1,151	1,239	1,183	1,220	1,156	1,201	1,178	1,151	1,102	0.7 %	(5) (0.4)%
Health care	1,509	1,583	1,537	1,581	1,606	1,749	1,652	1,321	1,291	0.9 %	(97) (6.0)%
Business and professional services	1,605	1,749	1,830	1,858	1,945	2,046	2,136	2,237	1,953	0.9 %	(340) (17.5)%
Hospitality and recreation	1,731	1,755	1,710	1,769	1,845	1,877	1,867	1,579	1,612	1.0 %	(114) (6.2)%
Other	1,705	1,864	1,992	1,875	2,087	2,200	2,148	1,703	1,555	1.0 %	(382) (18.3)%
Financial	16,453	17,809	17,867	19,620	21,100	24,648	23,710	19,395	16,586	9.7 %	(4,647) (22.0)%
Government	534	597	601	633	787	802	865	964	903	0.3 %	(253) (32.1)%
Other (2)	6,759	5,160	4,760	4,471	4,632	5,574	4,096	4,684	4,769	4.1 %	2,127 45.9 %
Total Commercial and Corporate	75,774	76,768	77,712	81,831	89,123	97,570	95,852	84,217	80,835	44.6 %	(13,349) (15.0)%
Loans and Acceptances, Net of Specific Allowances	171,044	170,918	169,135	174,861	180,964	191,433	188,283	176,949	172,837	100.8 %	(9,920) (5.5)%
General allowance	(1,291)	(1,330)	(1,306)	(1,303)	(1,314)	(1,334)	(1,321)	(1,067)	(1,011)	(0.8)%	(23) (1.8)%
Total Net Loans and Acceptances	169,753	169,588	167,829	173,558	179,650	190,099	186,962	175,882	171,826	100.0 %	(9,897) (5.5)%

(1) In Q4, 2009, the industry allocation of impaired loans for US operations was revised to reclassify impairment on commercial mortgages from applicable industry categories to commercial mortgages. In Q2, 2010, some commercial real estate and mortgage balances were reclassified to the Other industry category. All quarters from Q1, 2009 have been restated to reflect these changes; periods prior to Fiscal 2009 have not been restated.

(2) Q2, 2010 includes \$1.5 billion related to recently acquired US portfolios which contain both consumer and commercial loans.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY ⁽¹⁾**



(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3 (2)	2009 Q2 (2)	2009 Q1 (2)	2008 Q4	2008 Q3	2008 Q2	% ⁽¹⁾ Q2	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	250	260	269	278	287	279	224	189	173	0.6 %	(37) (12.9)%
Consumer instalments & other personal loans	422	408	342	295	276	211	182	137	108	0.8 %	146 52.9 %
Total Consumer	672	668	611	573	563	490	406	326	281	0.7 %	109 19.4 %
Commercial and Corporate, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	427	419	539	469	414	304	38	33	44	4.5 %	13 3.1 %
Commercial real estate	651	652	618	607	706	589	568	345	394	9.6 %	(55) (7.8)%
Construction (non-real estate)	54	26	16	14	17	19	19	17	11	3.2 %	37 +100.0%
Retail trade	72	77	48	33	44	43	47	23	19	1.3 %	28 63.6 %
Wholesale trade	62	71	76	69	82	73	65	47	37	2.2 %	(20) (24.4)%
Agriculture	75	94	119	113	100	98	82	49	45	2.0 %	(25) (25.0)%
Communications	10	17	-	-	-	4	-	1	1	1.2 %	10 0.0 %
Manufacturing	252	308	381	369	477	451	383	290	194	4.0 %	(225) (47.2)%
Industrial products	81	82	118	79	114	109	91	108	29	3.9 %	(33) (28.9)%
Consumer products	54	60	72	99	151	169	72	45	46	2.3 %	(97) (64.2)%
Automotive	18	26	32	36	42	42	40	30	3	4.6 %	(24) (57.1)%
Other manufacturing	99	140	159	155	170	131	180	107	116	6.2 %	(71) (41.8)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Oil and Gas	4	9	50	48	77	74	72	62	-	0.1 %	(73) (94.8)%
Transportation	55	62	63	14	24	24	35	39	47	4.0 %	31 +100.0%
Utilities	-	-	-	-	-	-	1	1	-	0.0 %	- 0.0 %
Forest products	72	87	85	81	29	30	22	13	12	13.2 %	43 +100.0%
Service industries	174	184	185	133	123	112	116	98	95	2.1 %	51 41.5 %
Automotive lease and rental	10	1	1	1	1	1	1	2	5	1.5 %	9 +100.0%
Educational	2	2	2	2	5	6	7	14	14	0.2 %	(3) (60.0)%
Health care	17	18	17	20	21	23	21	14	14	1.1 %	(4) (19.0)%
Business and professional services	36	48	28	29	41	31	26	22	12	2.2 %	(5) (12.2)%
Hospitality and recreation	30	36	35	18	20	18	16	11	19	1.7 %	10 50.0 %
Other	79	79	102	63	35	33	45	35	31	4.5 %	44 +100.0%
Financial	376	447	476	360	299	323	314	309	462	2.3 %	77 25.8 %
Government	2	2	2	3	3	5	5	5	5	0.4 %	(1) (33.3)%
Other ⁽³⁾	447	11	28	27	14	27	214	140	173	6.6 %	433 +100.0%
Total Commercial and Corporate	2,733	2,466	2,686	2,340	2,409	2,176	1,981	1,472	1,539	3.6 %	324 13.4 %
Total Gross Impaired Loans and Acceptances	3,405	3,134	3,297	2,913	2,972	2,666	2,387	1,798	1,820	2.0 %	433 14.6 %

(1) Based on Gross Loans & Acceptances by Product and Industry.

(2) In Q4, 2009, the industry allocation of impaired loans for US operations was revised to reclassify impairment on commercial mortgages to the commercial mortgages category. Previously commercial mortgages for US operations were classified in applicable industry categories. All quarters in Fiscal 2009 have been restated to reflect this reclassification; periods prior to Fiscal 2009 have not been restated.

(3) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

**NET IMPAIRED LOANS
AND ACCEPTANCES**

BY PRODUCT AND INDUSTRY⁽¹⁾

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3 (2)	2009 Q2 (2)	2009 Q1 (2)	2008 Q4	2008 Q3	2008 Q2	% ⁽¹⁾ Q2	INC/(DEC) VS LAST YEAR	
Consumer												
Residential mortgages	211	223	236	249	266	263	211	174	161	0.5 %	(55)	(20.7)%
Consumer instalments & other personal loans	368	352	291	250	233	210	180	136	107	0.7 %	135	57.9 %
Total Consumer	579	575	527	499	499	473	391	310	268	0.6 %	80	16.0 %
Commercial and Corporate, excluding Securities Borrowed or Purchased under Resale Agreements												
Commercial mortgages	396	397	510	446	391	299	38	33	44	4.2 %	5	1.3 %
Commercial real estate	591	585	542	528	630	511	460	261	308	8.8 %	(39)	(6.2)%
Construction (non-real estate)	34	18	9	9	9	15	15	12	7	2.0 %	25	+100.0%
Retail trade	56	62	40	24	38	37	41	13	13	1.0 %	18	47.4 %
Wholesale trade	32	43	48	48	55	55	51	22	13	1.1 %	(23)	(41.8)%
Agriculture	57	73	100	102	91	89	73	37	33	1.6 %	(34)	(37.4)%
Communications	10	13	-	-	-	2	-	1	1	1.2 %	10	0.0 %
Manufacturing	161	187	252	249	334	334	275	198	129	2.6 %	(173)	(51.8)%
Industrial products	56	58	90	52	79	81	75	84	20	2.8 %	(23)	(29.1)%
Consumer products	25	31	44	83	110	165	64	27	29	1.1 %	(85)	(77.3)%
Automotive	10	11	15	11	25	32	31	29	2	2.6 %	(15)	(60.0)%
Other manufacturing	70	87	103	103	120	56	105	58	78	4.5 %	(50)	(41.7)%
Mining	-	-	-	-	-	-	-	-	-	0.0 %	-	+100.0%
Oil and Gas	2	2	44	44	48	48	47	35	-	0.1 %	(46)	(95.8)%
Transportation	36	42	42	10	14	16	27	29	37	2.6 %	22	+100.0%
Utilities	-	-	-	-	-	-	1	1	-	0.0 %	-	0.0 %
Forest products	49	65	63	58	22	24	16	7	7	9.4 %	27	+100.0%
Service industries	111	132	142	103	95	88	93	74	75	1.3 %	16	16.8 %
Automotive lease and rental	9	-	-	-	-	-	-	(1)	3	1.3 %	9	0.0 %
Educational	2	2	2	2	5	6	7	11	14	0.2 %	(3)	(60.0)%
Health care	12	12	11	15	15	17	16	11	12	0.8 %	(3)	(20.0)%
Business and professional services	23	39	19	16	29	19	16	13	4	1.4 %	(6)	(20.7)%
Hospitality and recreation	20	28	29	15	16	15	13	9	15	1.2 %	4	25.0 %
Other	45	51	81	55	30	31	41	31	27	2.6 %	15	50.0 %
Financial	253	326	363	279	228	252	244	220	412	1.5 %	25	11.0 %
Government	-	-	-	-	1	3	3	3	3	0.0 %	(1)	(100.0)%
Other ⁽³⁾	444	1	19	19	6	13	186	115	145	6.6 %	438	+100.0%
Total Commercial and Corporate	2,232	1,946	2,174	1,919	1,962	1,786	1,570	1,061	1,227	2.9 %	270	13.8 %
Total Impaired Loans and Acceptances, Net of Specific Allowances	2,811	2,521	2,701	2,418	2,461	2,259	1,961	1,371	1,495	1.6 %	350	14.2 %
General allowance	(1,291)	(1,330)	(1,306)	(1,303)	(1,314)	(1,334)	(1,321)	(1,067)	(1,011)	100.0 %	(23)	(1.8)%
Total Net Impaired Loans and Acceptances	1,520	1,191	1,395	1,115	1,147	925	640	304	484	0.9 %	373	32.5 %

(1) Based on Net Loans & Acceptances by Product and Industry.

(2) In Q4, 2009, the industry allocation of impaired loans for US operations was revised to reclassify impairment on commercial mortgages to the commercial mortgages category. Previously commercial mortgages for US operations were classified in applicable industry categories. All quarters in Fiscal 2009 have been restated to reflect this reclassification; periods prior to Fiscal 2009 have not been restated.

(3) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA ⁽¹⁾**

(\$ millions)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

Gross Loans and Acceptances

Canada	127,450	123,674	121,089	123,965	122,644	128,112	124,517	123,779	123,821	74.3 %	4,806	3.9 %
United States	35,214	37,737	38,491	40,646	47,261	51,701	52,274	43,225	43,055	20.5 %	(12,047)	(25.5)%
Other Countries	8,974	10,120	10,151	10,745	11,570	12,027	11,918	10,372	6,286	5.2 %	(2,596)	(22.4)%
Africa & Middle East	390	469	456	470	591	594	634	702	592	0.2 %	(201)	(34.0)%
Asia	1,093	930	347	276	371	486	1,142	1,397	1,262	0.6 %	722	+100.0%
Europe	577	898	1,092	1,313	2,109	2,483	3,042	2,891	3,012	0.3 %	(1,532)	(72.6)%
Latin America & Caribbean	6,914	7,823	8,256	8,686	8,499	8,464	7,100	5,382	1,420	4.1 %	(1,585)	(18.6)%
Total Gross Loans and Acceptances	171,638	171,531	169,731	175,356	181,475	191,840	188,709	177,376	173,162	100.0 %	(9,837)	(5.4)%

Specific Allowance

Canada	(286)	(267)	(241)	(224)	(189)	(146)	(129)	(167)	(142)
United States	(264)	(284)	(294)	(218)	(281)	(219)	(256)	(260)	(175)
Other Countries	(44)	(62)	(61)	(53)	(41)	(42)	(41)	-	(8)

Net Loans and Acceptances

Canada	127,164	123,407	120,848	123,741	122,455	127,966	124,388	123,612	123,679	74.9 %	4,709	3.8 %
United States	34,950	37,453	38,197	40,428	46,980	51,482	52,018	42,965	42,880	20.6 %	(12,030)	(25.6)%
Other Countries	8,930	10,058	10,090	10,692	11,529	11,985	11,877	10,372	6,278	5.3 %	(2,599)	(22.5)%
Africa & Middle East	380	458	451	470	591	594	634	702	592	0.2 %	(211)	(35.7)%
Asia	1,093	930	347	276	371	486	1,142	1,397	1,262	0.6 %	722	+100.0%
Europe	543	847	1,036	1,260	2,068	2,441	3,001	2,891	3,004	0.3 %	(1,525)	(73.7)%
Latin America & Caribbean	6,914	7,823	8,256	8,686	8,499	8,464	7,100	5,382	1,420	4.2 %	(1,585)	(18.6)%
Total Loans and Acceptances, net of specific allowances	171,044	170,918	169,135	174,861	180,964	191,433	188,283	176,949	172,837	100.8 %	(9,920)	(5.5)%
General Allowance												
Canada	(594)	(594)	(589)	(589)	(579)	(579)	(579)	(521)	(576)	(0.3)%	15	2.6 %
United States	(697)	(736)	(717)	(714)	(735)	(755)	(742)	(546)	(435)	(0.5)%	(38)	(5.2)%
Total Net Loans and Acceptances	169,753	169,588	167,829	173,558	179,650	190,099	186,962	175,882	171,826	100.0 %	(9,897)	(5.5)%

Gross Impaired Loans and Acceptances ⁽²⁾

Canada	931	941	950	941	935	889	803	691	597
United States	2,375	2,023	2,161	1,798	1,949	1,686	1,494	1,103	1,212
Other Countries	99	170	186	174	88	91	90	4	11
Africa & Middle East	50	53	54	32	-	-	-	-	-
Asia	4	4	4	4	4	5	5	4	4
Europe	45	113	128	138	84	86	85	-	7
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	3,405	3,134	3,297	2,913	2,972	2,666	2,387	1,798	1,820

Net Impaired Loans and Acceptances ⁽²⁾

Canada	645	674	709	717	746	743	674	524	455
United States	2,111	1,739	1,867	1,580	1,668	1,467	1,238	843	1,037
Other Countries	55	108	125	121	47	49	49	4	3
Africa & Middle East	40	42	49	32	-	-	-	-	-
Asia	4	4	4	4	4	5	5	4	4
Europe	11	62	72	85	43	44	44	-	(1)
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,811	2,521	2,701	2,418	2,461	2,259	1,961	1,371	1,495
General Allowance									
Canada	(594)	(594)	(589)	(589)	(579)	(579)	(579)	(521)	(576)
United States	(697)	(736)	(717)	(714)	(735)	(755)	(742)	(546)	(435)
Total Net Impaired Loans and Acceptances	1,520	1,191	1,395	1,115	1,147	925	640	304	484

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

**CHANGES IN ALLOWANCES
FOR CREDIT LOSSES (ACL)**

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Balance at beginning of period	1,943	1,902	1,803	1,825	1,741	1,747	1,494	1,336	1,227	1,902	1,747	1,747	1,055
Provision for credit losses	249	333	386	417	372	428	465	484	151	582	800	1,603	1,330
Recoveries	41	45	42	35	32	36	23	34	35	86	68	145	114
Write-offs	(290)	(354)	(335)	(375)	(291)	(491)	(387)	(369)	(112)	(644)	(782)	(1,492)	(970)
Other, including foreign exchange rate changes	(58)	17	6	(99)	(29)	21	152	9	35	(41)	(8)	(101)	218
Allowances at end of period	1,885	1,943	1,902	1,803	1,825	1,741	1,747	1,494	1,336	1,885	1,825	1,902	1,747
Total Allowance comprised of : Loans	-	-	-	1,798	-	-	-	-	-	-	-	-	-
Other Credit Instruments	-	-	-	5	-	-	-	-	-	-	-	-	-

Allocation of Recoveries by Market

Consumer	32	32	27	27	22	28	21	24	27	64	50	104	91
Commercial and Corporate	9	13	15	8	10	8	2	10	8	22	18	41	23

Allocation of Write-offs by Market

Consumer	200	193	189	188	150	158	137	106	98	393	308	685	428
Commercial and Corporate	90	161	146	187	141	333	250	263	14	251	474	807	542

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES**

(\$ millions)	2010 Q2	2010 Q1	2009 Q4	2009 Q3	2009 Q2	2009 Q1	2008 Q4	2008 Q3	2008 Q2	YTD 2010	YTD 2009	Fiscal 2009	Fiscal 2008
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	3,134	3,297	2,913	2,972	2,666	2,387	1,798	1,820	1,347	3,297	2,387	2,387	720
Additions to impaired loans & acceptances (formations)	366	456	735	549	694	712	806	438	554	822	1,406	2,690	2,506
Additions to impaired loans due to acquisitions (1)	437	-	-	-	-	-	-	-	-	437	-	-	-
Reductions in impaired loans & acceptances (2)	(242)	(265)	(16)	(233)	(97)	58	170	(91)	31	(507)	(39)	(288)	131
Net new additions (reductions)	561	191	719	316	597	770	976	347	585	752	1,367	2,402	2,637
Write-offs	(290)	(354)	(335)	(375)	(291)	(491)	(387)	(369)	(112)	(644)	(782)	(1,492)	(970)
GIL, End of Period	3,405	3,134	3,297	2,913	2,972	2,666	2,387	1,798	1,820	3,405	2,972	3,297	2,387
ACL, Beginning of Period (3)	1,943	1,902	1,798	1,825	1,741	1,747	1,494	1,336	1,227	1,902	1,747	1,747	1,055
Increase / (Decrease) - specific allowance (3)	271	371	436	359	395	472	386	471	187	642	867	1,662	1,239
Increase / (Decrease) - general allowance	(39)	24	3	(11)	(20)	13	254	56	34	(15)	(7)	(15)	423
Write - offs	(290)	(354)	(335)	(375)	(291)	(491)	(387)	(369)	(112)	(644)	(782)	(1,492)	(970)
ACL, End of Period (3)	1,885	1,943	1,902	1,798	1,825	1,741	1,747	1,494	1,336	1,885	1,825	1,902	1,747
NIL, Beginning of Period	1,191	1,395	1,115	1,147	925	640	304	484	120	1,395	640	640	(335)
Change in gross impaired loans	271	(163)	384	(59)	306	279	589	(22)	473	108	585	910	1,667
Change in allowance for credit losses	58	(41)	(104)	27	(84)	6	(253)	(158)	(109)	17	(78)	(155)	(692)
NIL, End of Period (4)	1,520	1,191	1,395	1,115	1,147	925	640	304	484	1,520	1,147	1,395	640

(1) Periods prior to Q2, 2010 have not been adjusted for acquisitions.

(2) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations (please refer to the "Allocation of Write-offs by Market" table above for the consumer write-offs).

(3) Excludes ACL for other credit instruments exposure in excess of impaired loans.

(4) Q2, 2010 GIL includes \$437 million from a recently acquired US portfolio. Assets were recorded at market value and therefore have no reserve. All loans are covered by a loss share agreement with the FDIC covering 80% of loan losses.

	As at April 30, 2010				As at January 31, 2010				As at October 31, 2009				As at July 31, 2009			
DERIVATIVE INSTRUMENTS	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II	Notional	Replacement	Credit risk	BASEL II
(\$ millions)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)	Amount	Cost	Equivalent	Risk-weighted Assets (1)
Interest Rate Contracts																
Over-the-counter																
Swaps	1,646,642	22,824	28,772		1,457,702	27,090	32,584		1,368,827	28,122	33,730		1,564,669	35,381	43,442	
Forward rate agreements	321,220	51	65		277,701	111	127		385,463	231	239		576,950	307	310	
Purchased options	43,709	1,325	1,527		47,561	1,505	1,720		54,407	1,710	1,945		59,142	1,743	1,983	
Written options	55,186	-	-		62,150	-	-		74,923	-	-		76,786	-	-	
	2,066,757	24,200	30,364	2,963	1,845,114	28,706	34,431	3,516	1,883,620	30,063	35,914	3,631	2,277,547	37,431	45,735	3,372
Exchange traded																
Futures	71,192	-	-		69,498	-	-		75,761	-	-		75,169	-	-	
Purchased options	52,009	-	-		66,052	-	-		47,580	-	-		40,750	-	-	
Written options	39,874	-	-		58,041	-	-		38,887	-	-		33,855	-	-	
	163,075	-	-		193,591	-	-		162,228	-	-		149,774	-	-	
Total Interest Rate Contracts	2,229,832	24,200	30,364	2,963	2,038,705	28,706	34,431	3,516	2,045,848	30,063	35,914	3,631	2,427,321	37,431	45,735	3,372
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	28,541	1,361	2,811		29,777	1,365	2,892		29,988	1,542	2,994		24,305	1,374	2,684	
Cross-currency interest rate swaps	169,223	5,212	13,488		161,448	4,091	12,076		155,297	3,662	11,441		147,166	5,748	13,022	
Forward foreign exchange contracts	232,900	4,409	7,365		211,213	4,749	7,297		229,829	3,948	6,695		219,530	4,718	7,343	
Purchased options	6,674	131	251		7,456	157	281		6,459	171	284		6,168	160	286	
Written options	12,446	-	-		11,568	-	-		10,840	-	-		9,412	-	-	
	449,784	11,113	23,915	2,772	421,462	10,362	22,546	2,508	432,413	9,323	21,414	2,340	406,581	12,000	23,335	2,840
Exchange traded																
Futures	473	-	-		548	-	-		377	-	-		348	-	-	
Purchased options	13,310	-	-		9,727	-	-		8,185	-	-		6,847	-	-	
Written options	2,718	-	-		2,505	-	-		794	-	-		2,419	-	-	
	16,501	-	-		12,780	-	-		9,356	-	-		9,614	-	-	
Total Foreign Exchange Contracts	466,285	11,113	23,915	2,772	434,242	10,362	22,546	2,508	441,769	9,323	21,414	2,340	416,195	12,000	23,335	2,840
Commodity Contracts																
Over-the-counter																
Swaps	17,884	1,590	4,158		20,981	1,338	4,151		23,019	1,500	4,915		26,556	1,849	6,059	
Purchased options	11,161	694	2,316		12,313	499	2,256		13,749	829	2,855		17,092	1,159	3,781	
Written options	8,803	-	-		9,767	-	-		11,486	-	-		14,723	-	-	
	37,848	2,284	6,474	940	43,061	1,837	6,407	881	48,254	2,329	7,770	1,232	58,371	3,008	9,840	1,395
Exchange traded																
Futures	21,685	-	-		23,535	-	-		24,078	-	-		24,223	-	-	
Purchased options	39,379	-	-		48,130	-	-		55,716	-	-		62,956	-	-	
Written options	41,931	-	-		50,949	-	-		58,686	-	-		65,825	-	-	
	102,995	-	-		122,614	-	-		138,480	-	-		153,004	-	-	
Total Commodity Contracts	140,843	2,284	6,474	940	165,675	1,837	6,407	881	186,734	2,329	7,770	1,232	211,375	3,008	9,840	1,395
Equity Contracts																
Over-the-counter	20,932	768	1,985		19,189	1,163	2,198		18,359	1,365	1,945		16,824	1,066	1,594	
Exchange traded	11,655	-	-		10,650	-	-		10,511	-	-		11,862	-	-	
Total Equity Contracts (2)	32,587	768	1,985	97	29,839	1,163	2,198	358	28,870	1,365	1,945	235	28,686	1,066	1,594	206
Credit Default Swaps																
Over-the-counter (2)																
Purchased	49,664	1,456	2,130		53,025	2,160	2,641		56,237	2,937	3,188		61,477	3,424	4,116	
Written	45,057	-	-		48,022	-	-		51,072	-	-		56,968	-	-	
Total Credit Default Swaps	94,721	1,456	2,130	3,372	101,047	2,160	2,641	2,838	107,309	2,937	3,188	3,401	118,445	3,424	4,116	4,034
Sub-total	2,964,268	39,821	64,868	10,144	2,769,508	44,228	68,223	10,101	2,810,530	46,017	70,231	10,839	3,202,022	56,929	84,620	11,847
Impact of master netting agreements	n.a.	(25,709)	(40,406)		n.a.	(28,853)	(42,633)		n.a.	(29,423)	(42,581)		n.a.	(39,148)	(55,866)	
Total	2,964,268	14,112	24,462	10,144	2,769,508	15,375	25,590	10,101	2,810,530	16,594	27,650	10,839	3,202,022	17,781	28,754	11,847

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

(2) Comparative balances have been restated to conform with the current period's presentation.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	As at April 30, 2010			As at January 31, 2010			As at October 31, 2009			As at July 31, 2009			As at April 30, 2009		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	22,128	(21,048)	1,080	26,225	(25,374)	851	27,233	(26,195)	1,038	34,429	(33,230)	1,199	47,988	(46,425)	1,563
Forward rate agreements	51	(54)	(3)	111	(126)	(15)	231	(241)	(10)	307	(309)	(2)	268	(247)	21
Futures	3	(7)	(4)	4	(7)	(3)	3	(22)	(19)	9	(12)	(3)	2	(2)	-
Purchased options	1,351	(3)	1,348	1,532	(1)	1,531	1,749	(3)	1,746	1,786	(2)	1,784	2,154	-	2,154
Written options	-	(1,410)	(1,410)	-	(1,645)	(1,645)	-	(1,828)	(1,828)	-	(1,836)	(1,836)	-	(2,144)	(2,144)
	23,533	(22,522)	1,011	27,872	(27,153)	719	29,216	(28,289)	927	36,531	(35,389)	1,142	50,412	(48,818)	1,594
Foreign Exchange Contracts															
Cross-currency swaps	1,361	(2,542)	(1,181)	1,365	(2,004)	(639)	1,542	(2,158)	(616)	1,374	(2,257)	(883)	1,357	(1,734)	(377)
Cross-currency interest rate swaps	5,212	(4,450)	762	4,091	(4,024)	67	3,662	(3,658)	4	5,748	(5,073)	675	5,418	(4,285)	1,133
Forward foreign exchange contracts	2,696	(2,947)	(251)	3,481	(3,505)	(24)	2,713	(3,168)	(455)	3,328	(5,110)	(1,782)	3,108	(3,815)	(707)
Purchased options	207	-	207	233	-	233	232	-	232	227	-	227	222	-	222
Written options	-	(83)	(83)	-	(309)	(309)	-	(185)	(185)	-	(210)	(210)	-	(311)	(311)
	9,476	(10,022)	(546)	9,170	(9,842)	(672)	8,149	(9,169)	(1,020)	10,677	(12,650)	(1,973)	10,105	(10,145)	(40)
Commodity Contracts															
Swaps	1,590	(1,744)	(154)	1,338	(1,356)	(18)	1,500	(1,332)	168	1,849	(1,937)	(88)	2,523	(3,128)	(605)
Purchased options	1,675	-	1,675	1,477	-	1,477	1,990	-	1,990	2,823	-	2,823	4,316	-	4,316
Written options	-	(1,531)	(1,531)	-	(1,298)	(1,298)	-	(1,835)	(1,835)	-	(2,719)	(2,719)	-	(4,125)	(4,125)
	3,265	(3,275)	(10)	2,815	(2,654)	161	3,490	(3,167)	323	4,672	(4,656)	16	6,839	(7,253)	(414)
Equity Contracts															
	1,330	(1,941)	(611)	1,553	(1,024)	529	1,982	(1,355)	627	1,934	(2,336)	(402)	2,231	(3,137)	(906)
Credit Default Swaps															
Purchased	1,456	-	1,456	2,160	-	2,160	2,937	-	2,937	3,424	-	3,424	5,651	-	5,651
Written	-	(1,107)	(1,107)	-	(1,635)	(1,635)	-	(2,159)	(2,159)	-	(2,838)	(2,838)	-	(5,097)	(5,097)
	1,456	(1,107)	349	2,160	(1,635)	525	2,937	(2,159)	778	3,424	(2,838)	586	5,651	(5,097)	554
Total fair value - trading derivatives	39,060	(38,867)	193	43,570	(42,308)	1,262	45,774	(44,139)	1,635	57,238	(57,869)	(631)	75,238	(74,450)	788
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	85	(478)	(393)	193	(302)	(109)	182	(440)	(258)	209	(552)	(343)	686	(443)	243
Fair value hedges - swaps	611	(178)	433	671	(220)	451	707	(186)	521	743	(149)	594	1,027	(177)	850
Total swaps	696	(656)	40	864	(522)	342	889	(626)	263	952	(701)	251	1,713	(620)	1,093
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	1,713	-	1,713	1,268	(37)	1,231	1,235	-	1,235	1,390	-	1,390	522	-	522
Total foreign exchange contracts	1,713	-	1,713	1,268	(37)	1,231	1,235	-	1,235	1,390	-	1,390	522	-	522
Total fair value - hedging derivatives	2,409	(656)	1,753	2,132	(559)	1,573	2,124	(626)	1,498	2,342	(701)	1,641	2,235	(620)	1,615
Total fair value	41,469	(39,523)	1,946	45,702	(42,867)	2,835	47,898	(44,765)	3,133	59,580	(58,570)	1,010	77,473	(75,070)	2,403
Less: Net impact of master netting agreements	(25,709)	25,709	-	(28,853)	28,853	-	(29,423)	29,423	-	(39,148)	39,148	-	(53,359)	53,359	-
Total	15,760	(13,814)	1,946	16,849	(14,014)	2,835	18,475	(15,342)	3,133	20,432	(19,422)	1,010	24,114	(21,711)	2,403

INTEREST RATE GAP POSITION

As at April 30, 2010

(\$ millions)		0 to 3	4 to 6	7 to 12	Total	1 to 5	Over	Non-	Total
		months	months	months	within 1 year	years	5 years	interest sensitive	
Canadian Dollars									
	Assets	202,522	4,497	9,292	216,311	58,773	8,237	10,965	294,286
	Liabilities and Capital	175,030	7,180	14,084	196,294	61,606	9,363	27,023	294,286
	Off-Balance Sheet	(23,223)	365	4,636	(18,222)	14,024	4,198	-	-
	Gap - April 30, 2010	4,269	(2,318)	(156)	1,795	11,191	3,072	(16,058)	-
	Gap - January 31, 2010	2,401	(1,685)	(417)	299	14,429	1,513	(16,241)	-
	Gap - October 31, 2009	(1,681)	967	3,968	3,254	11,510	1,067	(15,831)	-
	Gap - July 31, 2009	3,123	(651)	2,040	4,512	8,972	1,870	(15,354)	-
	Gap - April 30, 2009	803	1,409	1,888	4,100	10,286	1,403	(15,789)	-
U.S. Dollar and Other Currencies									
	Assets	77,290	5,466	3,688	86,444	3,997	2,969	2,470	95,880
	Liabilities and Capital	74,307	3,193	2,668	80,168	13,442	1,879	391	95,880
	Off-Balance Sheet	(3,088)	(406)	538	(2,956)	4,453	(1,497)	-	-
	Gap - April 30, 2010	(105)	1,867	1,558	3,320	(4,992)	(407)	2,079	-
	Gap - January 31, 2010	3,200	3,514	683	7,397	(8,000)	(1,260)	1,863	-
	Gap - October 31, 2009	5,184	(1,374)	(128)	3,682	(4,638)	(1,162)	2,118	-
	Gap - July 31, 2009	(1,959)	1,255	1,123	419	(1,883)	(658)	2,122	-
	Gap - April 30, 2009	(1,798)	(1,632)	1,962	(1,468)	(338)	(371)	2,177	-

Certain comparative figures have been reclassified to conform with the current period's presentation.

Gap Position Major Assumptions - Deposits/
Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as mortgage and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2010	32.9	13.1	46.0	(381.6)	-	(381.6)	3.1	(11.4)	(8.3)	309.0	2.5	311.5
January 31, 2010	13.5	12.9	26.4	(372.2)	(6.4)	(378.6)	11.9	(5.3)	6.6	250.2	18.1	268.3
October 31, 2009	11.0	(9.5)	1.5	(353.2)	(60.8)	(414.0)	(75.6)	0.9	(74.7)	254.2	47.6	301.8
July 31, 2009	15.3	(42.3)	(27.0)	(356.6)	(155.5)	(512.1)	(71.8)	20.7	(51.1)	313.8	122.8	436.6
April 30, 2009	12.6	(36.0)	(23.4)	(343.6)	(134.2)	(477.8)	(59.6)	20.0	(39.6)	358.3	97.8	456.1

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market /			Money Market /			Money Market /			Money Market /		
	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total	Structural	Accrual	Total
April 30, 2010	29.6	26.1	55.7	(816.1)	0.1	(816.0)	(6.5)	(10.5)	(17.0)	550.7	14.3	565.0
January 31, 2010	(3.5)	25.9	22.4	(814.1)	(12.8)	(826.9)	15.4	(5.0)	10.4	437.0	31.6	468.6
October 31, 2009	(10.6)	(19.0)	(29.6)	(779.2)	(121.5)	(900.7)	(62.9)	1.3	(61.6)	392.8	89.5	482.3
July 31, 2009	6.3	(84.6)	(78.3)	(774.3)	(311.1)	(1,085.4)	(72.2)	20.7	(51.5)	632.7	193.4	826.1
April 30, 2009	3.7	(71.9)	(68.2)	(725.9)	(268.2)	(994.1)	(121.9)	21.3	(100.6)	585.9	121.1	707.0

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, Interest Rate scenarios did not fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, commercial and corporate loans and deposits, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/accrual exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For the Bank's Insurance businesses including BMO Life Assurance (the acquired operations of AIG Life Insurance Company of Canada), a 100 basis point increase in interest rates results in an increase in earnings after tax of \$82 million and an increase in before tax economic value of \$240 million (\$80 million and \$239 million respectively, at Jan. 31, 2010). A 100 basis point decrease in interest rates results in a decrease in earnings after tax of \$68 million and a decrease in before tax economic value of \$237 million (\$66 million and \$245 million at Jan.31, 2010). These impacts are not reflected in the table above.

LIQUID ASSETS AND DEPOSITS

(\$ millions except as noted)

	2010	2010	2009	2009	2009	2009	2008	2008	2008	MIX	INC/(DEC)
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q2	VS LAST YEAR

Liquid Assets

Canadian Dollar Liquid Assets												
Deposits with other banks	254	565	787	520	682	353	1,842	1,656	1,481	0.2 %	(428)	(62.8)%
Other cash resources	1,246	1,264	2,411	1,214	35	1,581	89	2,841	1,410	0.8 %	1,211	+100.0%
Securities	77,953	77,589	74,249	67,636	63,475	56,204	58,639	54,833	53,153	56.9 %	14,478	22.8 %
Total	79,453	79,418	77,447	69,370	64,192	58,138	60,570	59,330	56,044	57.9 %	15,261	23.8 %
U.S. Dollar and Other Currency Liquid Assets												
Deposits with other banks	14,145	13,472	9,305	12,059	11,676	24,054	16,477	18,306	19,024	10.3 %	2,469	21.1 %
Other cash resources	719	603	792	774	1,839	402	2,697	(749)	322	(1.4)%	(1,120)	(60.9)%
Securities	45,445	41,481	36,564	42,511	44,025	42,254	41,499	34,042	35,517	33.2 %	1,420	3.2 %
Total	60,309	55,556	46,661	55,344	57,540	66,710	60,673	51,599	54,863	42.1 %	2,769	4.8 %
Total Liquid Assets (1)	139,762	134,974	124,108	124,714	121,732	124,848	121,243	110,929	110,907	100.0 %	18,030	14.8 %
Cash and Securities-to-Total Assets Ratio	35.8 %	33.9 %	31.9 %	30.0 %	28.2 %	28.2 %	29.1 %	29.6 %	29.6 %		7.7 %	
Pledged liquid assets (2)	51,067	46,205	39,638	38,295	44,250	41,446	38,142	37,577	39,358	70.9 %	6,817	15.4 %
Pledged other assets	20,989	28,681	31,525	38,077	40,633	33,583	33,053	28,949	32,046	29.1 %	(19,644)	(48.3)%
Total Pledged Assets	72,056	74,886	71,163	76,372	84,883	75,029	71,195	66,526	71,404	100.0 %	(12,827)	(15.1)%

(1) Includes liquid assets pledged as security for securities borrowed, securities lent, securities sold under repurchase agreements and other secured liabilities.

(2) Includes reserves or minimum balances which some of our subsidiaries are required to maintain with central banks in their respective countries of operation.

Deposits

Canadian Dollar Deposits												
Banks	2,416	3,011	2,828	3,155	3,788	3,875	3,174	1,680	2,346	1.0 %	(1,372)	(36.2)%
Businesses and governments	63,939	60,611	56,759	55,275	57,834	62,090	63,959	63,443	58,852	26.7 %	6,105	10.6 %
Individuals	78,229	78,541	79,521	79,456	78,648	76,936	70,160	68,118	66,234	32.7 %	(419)	(0.5)%
Total	144,584	142,163	139,108	137,886	140,270	142,901	137,293	133,241	127,432	60.4 %	4,314	3.1 %
U.S. Dollar and Other Currency Deposits												
Banks	21,983	19,307	20,145	20,056	24,086	27,547	27,172	28,308	28,592	9.2 %	(2,103)	(8.7)%
Businesses and governments	51,312	58,957	56,979	66,994	60,371	71,298	72,152	68,305	63,855	21.4 %	(9,059)	(15.0)%
Individuals	21,381	19,872	19,924	20,017	22,442	22,834	21,053	18,803	18,701	9.0 %	(1,061)	(4.7)%
Total	94,676	98,136	97,048	107,067	106,899	121,679	120,377	115,416	111,148	39.6 %	(12,223)	(11.4)%
Total Deposits	239,260	240,299	236,156	244,953	247,169	264,580	257,670	248,657	238,580	100.0 %	(7,909)	(3.2)%
Core deposits (3)	132,693	129,727	125,324	124,444	124,735	135,311	125,374	110,862	108,305		7,958	6.4 %
Customer Deposits (4)	151,775	150,707	147,864	147,667	149,148	159,754	145,254	130,910	128,220			
Customer Deposits and Capital-to-Total Loans Ratio (5)	107.3%	106.6%	106.6%	103.6%	101.1%	101.9%	94.0%	91.5%	92.1%			

(3) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(4) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(5) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL II APPENDIX

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the Big Five Canadian Banks to adopt the AIRB approach.

Capital Floor: A capital floor is applied to institutions using the AIRB approach to credit risk during a transition period prescribed by our regulator, the Office of the Superintendent of Financial Institutions (OSFI).

To calculate the capital floor, the Bank's Basel I Capital Requirement (as defined below) is multiplied by an adjustment factor and compared to the Bank's Basel II Capital Requirement (as defined below). The differential, if positive, is multiplied by 12.5 and added to the Bank's Basel II RWA.

Basel I Capital Requirement equals:

- (1) 8% of Basel I RWA as calculated, plus
- (2) all capital deductions under Basel I, less
- (3) the amount of any general allowances under Basel I eligible for inclusion in Tier 2

Basel II Capital Requirement equals:

- (1) 8% of Basel II RWA as calculated, plus
- (2) all capital deductions under Basel II, less
- (3) the amount of any general allowances under Basel II eligible for inclusion in Tier 2

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches of the Framework.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation or CRM). All Basel II disclosures aggregated into PD bands use Adjusted EAD values.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.