

Supplementary Financial Information

For the Quarter Ended – July 31, 2013

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q3 2013 Press Release, the 2012 Management's Discussion and Analysis (MD&A) and Investor Presentation, as well as the 2012 Annual Report.

Additional financial information is also available throughout the Q3 2013 slide presentations for the Strategic Update, Financial Review and Risk Review, as well as the Conference Call Webcast. These can be accessed at our website at www.bmo.com/investorrelations.

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Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Provision for Credit Losses

Effective Q1, 2013, we changed the way in which we evaluate our operating segments to reflect the provisions for credit losses on an actual credit loss basis. Prior to Q1, 2013, we had charged the groups with credit losses based on an expected loss provisioning methodology whereby Corporate Services was charged (or credited) with differences between the periodic provisions for credit losses charged to the operating group segments under our expected loss provisioning methodology and the periodic provisions required under GAAP. Prior period results have been restated accordingly. The change in allocation methodology enhances the assessment of performance against our peer group. Provisions for the purchased performing and purchased credit impaired loan portfolios continue to be evaluated and reported in Corporate Services.

Basel III

Effective January 2013, the Office of the Superintendent of Financial Institutions (OSFI) issued a revised Capital Adequacy Requirements (CAR) Guideline that incorporated the provisions of the Basel Committee on Banking Supervision's *Basel III: A global regulatory framework for more resilient banks and banking systems*. CAR continues to incorporate *Basel II: International Convergence of Capital Measurements and Capital Standards*, as amended by Basel III. Basel III introduces a new framework for determining capital adequacy, including the Common Equity Tier 1 Ratio, and substantially amends the rules concerning capital eligibility and capital levels, including regulatory adjustments to financial statement capital. These changes are being transitioned in over several years but OSFI has requested banks to determine capital adequacy on an "all-in" basis under which substantially all of the Basel III changes are effective immediately for capital targets and other capital adequacy measures. Basel III also introduces certain changes to the risk weighted asset calculations which are, generally speaking, effective immediately. As Basel III represents a different capital adequacy framework, we have not restated historical Basel II information and caution should be exercised when comparing Basel II and Basel III information. We have, in these materials, indicated when regulatory capital information may be affected by the Basel III transition by labelling it as "transitional" (when it is subject to the transition arrangements) and "all-in" (when it is not).

Accounting Framework

The bank commenced reporting under International Financial Reporting Standards (IFRS) effective November 1, 2011. Fiscal 2011 comparative figures presented in this document have been restated to reflect our adoption of IFRS with the exception of our Basel measures. We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Adjusted Net Income section and in the Non-GAAP Measures section at the end of the MD&A.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

	Adjusting Items (After tax)							
	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013
(Canadian \$ in millions)								
Amortization of acquisition-related intangible assets	(23)	(22)	(22)	(24)	(24)	(24)	(24)	(67)
M&I integration costs	(30)	(31)	(57)	(95)	(65)	(47)	(43)	(118)
Restructuring costs	-	(59)	-	(53)	-	(23)	(46)	(59)
(Increase) / decrease in collective allowance	(15)	11	-	27	14	12	-	(4)
Credit-related items on the acquired M&I performing loan portfolio	68	73	79	35	47	55	114	220
Run-off structured credit activities	1	6	7	67	(15)	73	136	14
Total	1	(22)	7	(43)	(43)	46	137	(14)

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups to more closely align BMO's organizational structure and its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Prior periods were restated to conform to the current allocation method.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
(\$ millions except as noted)													

Income Statement Information

Total revenues	4,050	3,944	4,081	4,176	3,878	3,959	4,117	3,822	3,320	12,075	11,954	16,130	13,943
Provision for credit losses (PCL)	77	145	178	192	237	195	141	362	230	400	573	765	1,212
Non-interest expense	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	7,700	7,537	10,238	8,741
Provision for income taxes	294	256	265	201	187	237	313	260	161	815	737	938	876
Reported net income	1,137	975	1,048	1,082	970	1,028	1,109	768	708	3,160	3,107	4,189	3,114
Non-controlling interest in subsidiaries	16	18	18	18	19	18	19	19	18	52	56	74	73
Net income attributable to Bank shareholders	1,121	957	1,030	1,064	951	1,010	1,090	749	690	3,108	3,051	4,115	3,041
Adjusted net income	1,136	997	1,041	1,125	1,013	982	972	832	856	3,174	2,967	4,092	3,275
Net economic profit	382	263	318	361	278	366	434	150	151	963	1,078	1,439	941

Profitability Measures

Basic earnings per share	\$1.69	\$1.43	\$1.53	\$1.59	\$1.42	\$1.52	\$1.65	\$1.12	\$1.10	\$4.64	\$4.59	\$6.18	\$4.90
Diluted earnings per share	\$1.68	\$1.42	\$1.53	\$1.59	\$1.42	\$1.51	\$1.63	\$1.11	\$1.09	\$4.63	\$4.56	\$6.15	\$4.84
Return on equity	15.6 %	14.2 %	14.9 %	15.6 %	14.5 %	16.2 %	17.2 %	12.7 %	13.3 %	14.9 %	15.9 %	15.9 %	15.1 %
Return on average assets	0.80 %	0.71 %	0.74 %	0.77 %	0.68 %	0.76 %	0.81 %	0.56 %	0.59 %	0.75 %	0.75 %	0.76 %	0.65 %
Return on average risk-weighted assets ⁽¹⁾	2.07 %	1.85 %	1.94 %	2.08 %	1.81 %	1.97 %	2.06 %	1.40 %	1.54 %	1.96 %	1.95 %	1.98 %	1.70 %
Efficiency ratio	62.8 %	65.1 %	63.5 %	64.7 %	64.1 %	63.1 %	62.0 %	63.7 %	66.9 %	63.8 %	63.1 %	63.5 %	62.7 %
Net interest margin													
on average assets	1.53 %	1.55 %	1.59 %	1.56 %	1.60 %	1.60 %	1.71 %	1.69 %	1.53 %	1.56 %	1.64 %	1.62 %	1.59 %
on average earning assets	1.75 %	1.79 %	1.85 %	1.83 %	1.88 %	1.89 %	2.05 %	2.01 %	1.76 %	1.80 %	1.94 %	1.91 %	1.85 %
PCL-to-average net loans and acceptances ⁽²⁾	0.11 %	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.20 %	0.31 %	0.31 %	0.56 %
Effective tax rate	20.57 %	20.78 %	20.17 %	15.68 %	16.16 %	18.72 %	22.02 %	25.31 %	18.52 %	20.50 %	19.17 %	18.30 %	21.96 %

Adjusted Results Statistical Information ⁽³⁾

Basic earnings per share	\$1.69	\$1.46	\$1.52	\$1.65	\$1.49	\$1.45	\$1.43	\$1.22	\$1.35	\$4.66	\$4.37	\$6.02	\$5.17
Diluted earnings per share	\$1.68	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$4.65	\$4.35	\$6.00	\$5.10
Return on equity	15.6 %	14.5 %	14.8 %	16.3 %	15.2 %	15.4 %	15.0 %	13.9 %	16.4 %	15.0 %	15.2 %	15.5 %	16.0 %
Operating leverage	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(0.2)%	(5.1)%	(2.8)%	0.8 %
Revenue growth	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	3.3 %	10.7 %	9.7 %	12.3 %
Net interest margin on average earning assets	1.63 %	1.64 %	1.67 %	1.67 %	1.70 %	1.76 %	1.85 %	1.78 %	1.78 %	1.65 %	1.77 %	1.74 %	1.79 %
Efficiency ratio	63.2 %	63.9 %	63.8 %	62.2 %	63.7 %	63.2 %	63.5 %	63.8 %	61.2 %	63.6 %	63.5 %	63.1 %	61.5 %
Non-interest expense growth	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	3.5 %	15.8 %	12.5 %	11.5 %
Return on average assets	0.80 %	0.72%	0.73%	0.81%	0.71%	0.73%	0.70%	0.61%	0.71%	0.75 %	0.72%	0.74%	0.68%
Adjusted net income	1,136	997	1,041	1,125	1,013	982	972	832	856	3,174	2,967	4,092	3,275
Adjusted effective tax rate	20.08 %	20.02 %	19.95 %	17.93 %	16.94 %	19.52 %	23.69 %	20.70 %	19.66 %	20.02 %	20.08 %	19.52 %	21.66 %

Balance Sheet Information

Total assets	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	549,331	542,248	525,449	500,575
Average assets ⁽⁴⁾	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	555,054	543,573	544,264	469,934
Average earning assets	486,191	480,022	474,818	465,668	471,087	455,130	448,827	445,455	406,191	480,398	458,371	460,205	404,195
Average common shareholders' equity	27,688	26,855	26,528	26,267	25,208	24,571	24,364	22,212	19,360	27,025	24,715	25,106	19,145
Gross impaired loans (GIL) and acceptances ⁽⁵⁾	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,650	2,867	2,976	2,685
Allowance for credit losses (ACL)	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,919	1,973	1,936	2,011

Balance Sheet Measures

Cash and securities-to-total assets ratio	30.8%	30.1%	30.6%	29.4%	31.3%	32.0%	32.2%	29.5%	32.0%	30.8%	31.3%	29.4%	29.5%
GIL-to-gross loans and acceptances ^{(2) (5)}	0.97%	1.08%	1.12%	1.17%	1.14%	1.16%	1.10%	1.12%	0.98%	0.97%	1.14%	1.17%	1.12%
GIL-to-equity and allowance for credit losses ^{(2) (5)}	8.14%	8.80%	8.98%	9.30%	9.15%	9.34%	8.74%	8.98%	7.94%	8.14%	9.15%	9.30%	8.98%
Common equity ratio - Basel III ⁽⁶⁾	9.6%	9.7%	9.4%	n.a	n.a	n.a	n.a	n.a	n.a	9.6%	n.a	n.a	n.a
Common equity ratio - Basel II ⁽⁷⁾	n.a.	n.a.	n.a.	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%	n.a.	10.3%	10.5%	9.6%
Tier 1 capital ratio - Basel III ⁽⁶⁾	11.2%	11.3%	11.1%	n.a	n.a	n.a	n.a	n.a	n.a	11.2%	n.a	n.a	n.a
Tier 1 capital ratio - Basel II ⁽⁷⁾	n.a	n.a	0.0%	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%	n.a	12.4%	12.6%	12.0%
Total capital ratio - Basel III ⁽⁶⁾	13.5%	13.7%	13.4%	n.a	n.a	n.a	n.a	n.a	n.a	13.5%	n.a	n.a	n.a
Total capital ratio - Basel II ⁽⁷⁾	n.a	n.a	0.0%	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%	n.a	14.8%	14.9%	14.9%

Cash-Based Statistical Information ⁽³⁾

Adjusted diluted earnings per share	\$1.68	\$1.46	\$1.52	\$1.65	\$1.49	\$1.44	\$1.42	\$1.20	\$1.34	\$4.65	\$4.35	\$6.00	\$5.10
Cash diluted earnings per share	\$1.72	\$1.46	\$1.56	\$1.62	\$1.46	\$1.55	\$1.67	\$1.15	\$1.11	\$4.74	\$4.67	\$6.30	\$4.93
Return on equity	16.0 %	14.5 %	15.3 %	16.0 %	14.9 %	16.6 %	17.6 %	13.2 %	13.6 %	15.3 %	16.3 %	16.2 %	15.4 %

(1) Effective Q1, 2013 risk weighted assets are calculated on a Basel III basis.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(5) GIL excludes Purchased Credit Impaired Loans.

(6) Effective Q1, 2013 ratios are calculated under Basel III rules on an "all-in" basis.

(7) Prior to Q1, 2013 ratios are calculated on a Basel II basis. The Common Equity Tier 1 ratio on a Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. The fiscal 2011 comparative figures have not been restated to reflect the adoption of IFRS.

FINANCIAL HIGHLIGHTS

	2013	2013	2013	2012	2012	2012	2012	2011	2011		YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3		2013	2012	2012	2011
Dividend Information														
Dividends declared per share	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70		\$2.20	\$2.10	\$2.82	\$2.80
Dividends paid per share	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70	\$0.70		\$2.18	\$2.10	\$2.80	\$2.80
Common dividends	478	481	469	468	454	450	448	448	446		1,428	1,352	1,820	1,690
Preferred dividends	30	28	33	33	32	34	37	37	39		91	103	136	146
Dividend yield	4.63%	4.68%	4.57%	4.88%	4.87%	4.77%	4.80%	4.75%	4.66%		4.59%	4.87%	4.78%	4.75%
Dividend payout ratio (1)	43.8%	51.7%	47.1%	45.3%	49.3%	46.1%	42.4%	62.5%	63.6%		47.4%	45.8%	45.6%	57.1%
Share Information														
Share price														
high	\$65.99	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$61.29	\$61.40	\$62.74		\$65.99	\$61.29	\$61.29	\$63.94
low	\$58.68	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$54.38	\$55.02	\$59.31		\$56.74	\$53.15	\$53.15	\$55.02
close	\$63.87	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$58.29	\$58.89	\$60.03		\$63.87	\$57.44	\$59.02	\$58.89
Book value per share	\$42.38	\$41.73	\$40.87	\$40.25	\$39.43	\$38.06	\$37.85	\$36.76	\$35.38		\$42.38	\$39.43	\$40.25	\$36.76
Number of common shares outstanding														
end of period	645.9	649.0	652.0	650.7	646.9	643.4	640.4	639.0	637.4		645.9	646.9	650.7	639.0
average basic	647.0	651.3	651.4	649.3	645.7	642.5	640.0	638.5	590.0		649.9	642.7	644.4	591.4
average diluted	648.3	652.8	652.6	650.4	646.8	645.7	651.5	652.1	603.7		651.2	648.0	648.6	607.1
Total market value of common shares	41,256	41,010	41,070	38,406	37,160	37,746	37,328	37,631	38,260		41,256	37,160	38,406	37,631
Market-to-book value ratio	1.51	1.51	1.54	1.47	1.46	1.54	1.54	1.49	1.58		1.51	1.46	1.47	1.49
Price-to-earnings multiple	10.3	10.6	10.4	9.6	10.1	11.0	11.3	12.1	12.0		10.3	10.1	9.6	12.2
Total shareholder return														
twelve month	16.5 %	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	5.7 %	2.4 %	0.0 %		16.5 %	0.5 %	5.2 %	2.4 %
five-year average	11.7 %	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	1.6 %	1.9 %	3.9 %		11.7 %	2.5 %	4.2 %	1.9 %
Growth-Based Statistical Information														
Diluted adjusted earnings per share growth	12.8 %	1.4 %	7.0 %	37.5 %	11.2 %	15.2 %	7.6 %	(4.8)%	17.5 %		6.9 %	11.3 %	17.6 %	6.0 %
Diluted earnings per share growth	18.3 %	(6.0)%	(6.1)%	43.2 %	30.3 %	14.4 %	21.6 %	(10.5)%	(3.5)%		1.5 %	21.9 %	27.1 %	1.9 %
Net economic profit growth	37.6 %	(28.2)%	(26.8)%	100+ %	84.5 %	16.2 %	33.4 %	(21.1)%	31.0 %		(10.7)%	36.3 %	53.0 %	33.0 %
Adjusted operating leverage	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %		(0.2)%	(5.1)%	(2.8)%	0.8 %
Operating leverage	2.2 %	(3.2)%	(2.3)%	(1.7)%	4.9 %	(4.4)%	(5.4)%	(1.8)%	(2.6)%		(1.2)%	(1.4)%	(1.4)%	(0.8)%
Adjusted revenue growth	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %		3.3 %	10.7 %	9.7 %	12.3 %
Revenue growth	4.5 %	(0.4)%	(0.9)%	9.3 %	16.8 %	18.8 %	18.7 %	18.1 %	13.9 %		1.0 %	18.1 %	15.7 %	13.9 %
Adjusted non-interest expense growth	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %		3.5 %	15.8 %	12.5 %	11.5 %
Non-interest expense growth	2.3 %	2.8 %	1.4 %	11.0 %	11.9 %	23.2 %	24.1 %	19.9 %	16.5 %		2.2 %	19.5 %	17.1 %	14.7 %
Adjusted net income growth	12.2 %	1.5 %	7.1 %	35.1 %	18.4 %	27.5 %	18.9 %	8.6 %	22.9 %		7.0 %	21.4 %	24.9 %	12.3 %
Reported net income growth	17.3 %	(5.2)%	(5.5)%	40.8 %	36.9 %	26.5 %	34.4 %	1.4 %	3.0 %		1.7 %	32.4 %	34.5 %	8.0 %
Net income attributable to Bank shareholders growth	18.0 %	(5.2)%	(5.5)%	41.9 %	37.8 %	27.1 %	35.1 %	1.4 %	3.1 %		1.9 %	33.2 %	35.3 %	8.2 %
Other Statistical Information														
Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %		10.5 %	10.5 %	10.5 %	10.5 %
Prime rate														
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %		3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %		3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate														
as at Cdn/U.S. dollar	1.0272	1.0075	0.9973	0.9990	1.0029	0.9879	1.0028	0.9967	0.9555		1.0272	1.0029	0.9990	0.9967
average Cdn/U.S. dollar	1.0385	1.0180	0.9953	0.9894	1.0180	0.9917	1.0133	1.0077	0.9628		1.0172	1.0078	1.0032	0.9852
Additional Bank Information														
Number of full-time equivalent employees														
Canada	31,044	30,955	30,990	30,797	31,163	31,140	31,640	31,351	31,700		31,044	31,163	30,797	31,351
United States	14,972	15,020	14,963	14,963	14,929	14,918	14,992	15,184	15,239		14,972	14,929	14,963	15,184
Other	612	605	547	512	502	508	428	440	483		612	502	512	440
Total	46,628	46,580	46,500	46,272	46,594	46,566	47,060	46,975	47,422		46,628	46,594	46,272	46,975
Number of bank branches														
Canada	937	933	933	930	925	924	922	920	914		937	925	930	920
United States	634	635	638	638	664	672	675	688	688		634	664	638	688
Other	4	4	4	3	3	3	3	3	3		4	3	3	3
Total	1,575	1,572	1,575	1,571	1,592	1,599	1,600	1,611	1,605		1,575	1,592	1,571	1,611
Number of automated banking machines														
Canada	2,701	2,680	2,658	2,596	2,503	2,384	2,268	2,235	2,139		2,701	2,503	2,596	2,235
United States	1,359	1,369	1,364	1,375	1,384	1,369	1,365	1,366	1,353		1,359	1,384	1,375	1,366
Total	4,060	4,049	4,022	3,971	3,887	3,753	3,633	3,601	3,492		4,060	3,887	3,971	3,601
Credit rating														
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA		AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-		AA-	AA-	AA-	AA-
Moody's (2)	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa2	Aa2		Aa3	Aa2	Aa2	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+		A+	A+	A+	A+

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) On January 28, 2013, Moody's Investor Service completed its review of 6 Canadian banks, including Bank of Montreal and lowered the senior long-term debt rating for each of the banks on review by one notch. At that time, Moody's also lowered the subordinated debt ratings of BMO and all of our Canadian peers. Moody's affirmed BMO's short-term rating

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
(\$ millions except as noted)													
Net interest income	2,146	2,098	2,216	2,145	2,225	2,120	2,318	2,262	1,803	6,460	6,663	8,808	7,474
Non-interest revenue	1,904	1,846	1,865	2,031	1,653	1,839	1,799	1,560	1,517	5,615	5,291	7,322	6,469
Total revenues	4,050	3,944	4,081	4,176	3,878	3,959	4,117	3,822	3,320	12,075	11,954	16,130	13,943
Provision for credit losses	77	145	178	192	237	195	141	362	230	400	573	765	1,212
Net interest income and non-interest revenue	3,973	3,799	3,903	3,984	3,641	3,764	3,976	3,460	3,090	11,675	11,381	15,365	12,731
Non-interest expense	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	7,700	7,537	10,238	8,741
Income before taxes	1,431	1,231	1,313	1,283	1,157	1,265	1,422	1,028	869	3,975	3,844	5,127	3,990
Provision for income taxes	294	256	265	201	187	237	313	260	161	815	737	938	876
Reported net income	1,137	975	1,048	1,082	970	1,028	1,109	768	708	3,160	3,107	4,189	3,114
Non-controlling interest in subsidiaries	16	18	18	18	19	18	19	19	18	52	56	74	73
Net income attributable to Bank shareholders	1,121	957	1,030	1,064	951	1,010	1,090	749	690	3,108	3,051	4,115	3,041
Adjusted net income	1,136	997	1,041	1,125	1,013	982	972	832	856	3,174	2,967	4,092	3,275
Adjusted operating leverage	0.9 %	(1.0)%	(0.4)%	2.7 %	(4.4)%	(3.3)%	(7.6)%	(2.6)%	6.9 %	(0.2)%	(5.1)%	(2.8)%	0.8 %
Adjusted total revenue	3,892	3,759	3,861	3,920	3,677	3,727	3,743	3,670	3,380	11,512	11,147	15,067	13,742
Adjusted revenue growth	5.9 %	0.9 %	3.2 %	6.8 %	8.8 %	14.9 %	8.5 %	13.4 %	16.0 %	3.3 %	10.7 %	9.7 %	12.3 %
Adjusted non-interest expense	2,458	2,402	2,464	2,436	2,342	2,357	2,378	2,341	2,069	7,324	7,077	9,513	8,453
Adjusted non-interest expense growth	5.0 %	1.9 %	3.6 %	4.1 %	13.2 %	18.2 %	16.1 %	16.0 %	9.1 %	3.5 %	15.8 %	12.5 %	11.5 %
Adjusted provision for credit losses	13	110	96	113	116	151	91	281	245	219	358	471	1,108

U.S. Segment Information (\$CAD equivalent)

Net interest income	789	824	890	819	869	815	992	981	427	2,503	2,676	3,495	2,120
Non-interest revenue	480	443	460	548	494	446	473	479	329	1,383	1,413	1,961	1,445
Total revenues	1,269	1,267	1,350	1,367	1,363	1,261	1,465	1,460	756	3,886	4,089	5,456	3,565
Provision for credit losses	(67)	(26)	46	15	134	28	(43)	202	93	(47)	119	134	534
Net interest income and non-interest revenue	1,336	1,293	1,304	1,352	1,229	1,233	1,508	1,258	663	3,933	3,970	5,322	3,031
Non-interest expense	940	926	959	1,037	960	950	962	920	716	2,825	2,872	3,909	2,700
Income before taxes	396	367	345	315	269	283	546	338	(53)	1,108	1,098	1,413	331
Provision for income taxes	122	112	69	72	54	80	161	94	(37)	303	295	367	64
Reported net income	274	255	276	243	215	203	385	244	(16)	805	803	1,046	267
Non-controlling interest in subsidiaries	2	4	5	4	5	5	5	5	5	11	15	19	19
Net income attributable to Bank shareholders	272	251	271	239	210	198	380	239	(21)	794	788	1,027	248
Adjusted net income	256	213	272	280	268	210	336	202	88	741	814	1,094	358
Adjusted operating leverage	(7.8)%	(0.6)%	(8.6)%	(2.1)%	5.1 %	(1.5)%	18.5 %	21.0 %	5.7 %	(5.7)%	7.3 %	3.0 %	1.3 %
Adjusted total revenue	1,115	1,091	1,140	1,182	1,151	1,109	1,231	1,189	765	3,346	3,491	4,673	3,314
Adjusted revenue growth	(3.2)%	(1.6)%	(7.4)%	(0.6)%	50.4 %	65.8 %	78.1 %	74.1 %	21.9 %	(4.1)%	64.3 %	41.0 %	25.6 %
Adjusted non-interest expense	862	838	838	842	824	845	830	830	567	2,538	2,499	3,341	2,421
Adjusted non-interest expense growth	4.6 %	(1.0)%	1.2 %	1.5 %	45.3 %	67.3 %	59.6 %	53.1 %	16.2 %	1.6 %	57.0 %	38.0 %	24.3 %
Adjusted provision for credit losses	(111)	(41)	(32)	(32)	(23)	(25)	(63)	101	94	(184)	(111)	(143)	448
Average assets (1)	193,142	195,409	185,808	183,706	195,293	187,905	196,238	192,885	143,543	191,409	193,183	190,801	145,630
Average earning assets	165,541	165,432	153,934	151,754	162,259	154,409	155,274	157,673	121,730	161,594	157,335	155,932	121,697
Average current loans and acceptances	65,305	64,678	62,468	61,126	63,073	61,590	63,157	63,084	42,058	64,136	62,530	62,178	43,305
Average deposits	127,986	132,532	125,244	117,709	118,011	113,571	110,097	106,872	77,320	128,544	113,895	114,854	79,108
Adjusted net interest margin on average earning assets	1.52%	1.61%	1.75%	1.66%	1.61%	1.75%	1.94%	1.79%	1.42%	1.62%	1.76%	1.74%	1.54%

\$USD Equivalent

Net interest income	760	809	894	828	854	822	980	977	445	2,463	2,656	3,484	2,145
Non-interest revenue	461	436	462	553	484	450	467	475	343	1,359	1,401	1,954	1,465
Total revenues	1,221	1,245	1,356	1,381	1,338	1,272	1,447	1,452	788	3,822	4,057	5,438	3,610
Provision for credit losses	(64)	(26)	46	16	133	29	(43)	202	96	(44)	119	135	541
Net interest income and non-interest revenue	1,285	1,271	1,310	1,365	1,205	1,243	1,490	1,250	692	3,866	3,938	5,303	3,069
Non-interest expense	905	909	964	1,048	943	959	949	912	745	2,778	2,851	3,899	2,739
Income before taxes	380	362	346	317	262	284	541	338	(53)	1,088	1,087	1,404	330
Provision for income taxes	118	109	70	72	52	82	160	93	(36)	297	294	366	63
Reported net income	262	253	276	245	210	202	381	245	(17)	791	793	1,038	267
Non-controlling interest in subsidiaries	2	4	5	4	5	5	5	5	5	11	15	19	19
Net income attributable to Bank shareholders	260	249	271	241	205	197	376	240	(22)	780	778	1,019	248
Adjusted net income	245	211	271	283	261	209	332	201	91	727	802	1,085	361
Adjusted total revenue	1,072	1,072	1,144	1,195	1,130	1,119	1,215	1,180	797	3,288	3,464	4,659	3,358
Adjusted non-interest expense	829	822	843	852	809	852	818	823	590	2,494	2,479	3,331	2,454
Adjusted provision for credit losses	(106)	(40)	(33)	(31)	(20)	(24)	(63)	101	97	(179)	(107)	(138)	455
Average assets (1)	185,962	191,943	186,687	185,712	191,843	189,469	193,655	191,368	149,170	188,156	191,671	190,173	147,588
Average earning assets	159,388	162,503	154,661	153,415	159,389	155,697	153,246	156,451	126,507	158,811	156,114	155,435	123,376
Average current loans and acceptances	62,886	63,531	62,770	61,784	61,962	62,105	62,338	62,602	43,759	63,057	62,049	61,982	43,860
Average deposits	123,247	130,171	125,833	118,983	115,944	114,520	108,677	105,993	80,378	126,376	113,036	114,531	80,161

(1) In Q3, 2011, M&I contributed \$10.5 billion (\$11 billion USD) to growth as its assets were included in the average for only 26 days.

**ADJUSTED NET INCOME BY OPERATING GROUP
AND GEOGRAPHIC AREA (1)**

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
(\$ millions except as noted)													
Personal & Commercial Banking													
Canada	496	434	458	449	464	440	444	423	433	1,388	1,348	1,797	1,713
United States	169	165	198	151	153	153	175	178	103	532	481	632	305
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	665	599	656	600	617	593	619	601	536	1,920	1,829	2,429	2,018
Private Client Group													
Canada	146	73	91	115	39	90	29	70	47	310	158	273	311
United States	31	26	24	17	26	22	36	25	17	81	84	101	51
Other	48	49	54	37	49	41	44	48	47	151	134	171	128
Total	225	148	169	169	114	153	109	143	111	542	376	545	490
BMO Capital Markets													
Canada	256	225	220	277	195	191	167	137	241	701	553	830	823
United States	27	48	83	30	52	23	42	15	40	158	117	147	101
Other	(2)	3	7	8	3	19	15	4	8	8	37	45	52
Total	281	276	310	315	250	233	224	156	289	867	707	1,022	976
Corporate Services, including Technology and Operations													
Canada	(60)	8	(53)	(32)	8	4	(53)	(59)	-	(105)	(41)	(73)	(75)
United States	29	(26)	(33)	82	37	12	83	(16)	(72)	(30)	132	214	(99)
Other	(4)	(8)	(8)	(9)	(13)	(13)	(10)	7	(8)	(20)	(36)	(45)	(35)
Total	(35)	(26)	(94)	41	32	3	20	(68)	(80)	(155)	55	96	(209)
Total Consolidated													
Canada	838	740	716	809	706	725	587	571	721	2,294	2,018	2,827	2,772
United States	256	213	272	280	268	210	336	202	88	741	814	1,094	358
Other	42	44	53	36	39	47	49	59	47	139	135	171	145
Total	1,136	997	1,041	1,125	1,013	982	972	832	856	3,174	2,967	4,092	3,275

REPORTED NET INCOME BY GEOGRAPHIC AREA

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
(\$ millions except as noted)													
Total Consolidated													
Canada	822	671	721	790	709	738	626	532	726	2,214	2,073	2,863	2,771
United States	274	255	276	243	215	203	385	244	(16)	805	803	1,046	267
Other	41	49	51	49	46	87	98	(8)	(2)	141	231	280	76
Total	1,137	975	1,048	1,082	970	1,028	1,109	768	708	3,160	3,107	4,189	3,114

(1) Adjusted results in this section are non-GAAP and are discussed in the Non-GAAP measures section on page 32 of Management's Discussion and Analysis in the 2012 Annual Report. A breakdown of Reported Net Income by Operating Group and Geographic area is provided in Note 16 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2013.

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the unaudited interim consolidated financial statements for the quarter ended July 31, 2013. Significant changes in the accounting policies used in these groups under IFRS in Fiscal 2012 and 2011 are outlined in Notes 1 and 30 to the audited annual consolidated financial statements for the year ended October 31, 2012. A notable accounting measurement difference is the taxable equivalent basis, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt securities to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Provisions for Credit Losses

During the quarter ended January 31, 2013, we changed the way in which we evaluate our operating segments to reflect the provision for credit losses on a actual loss basis. Previously, provisions for credit losses were allocated to each group based on an expected loss basis for that group, with the difference between expected losses and actual losses reported in Corporate Services. Prior period results have been restated to reflect this change.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

P&C Canada's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area and Note 26, Operating and Geographic Segmentation in our annual consolidated financial statements.

Effective Q1 2013, we refined our methodology for the allocation of revenues in Corporate Services by geographic region. As a consequence, we reallocated certain revenue of prior periods from Canada to the United States.

Prior periods have been restated to give effect to the current period's organization structure and presentation changes.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	1,718	1,653	1,702	1,684	1,711	1,672	1,754	1,758	1,502	5,073	5,137	6,821	6,034
Non-interest revenue	635	609	613	616	608	595	596	597	535	1,857	1,799	2,415	2,155
Total revenues (teb)	2,353	2,262	2,315	2,300	2,319	2,267	2,350	2,355	2,037	6,930	6,936	9,236	8,189
Provision for credit losses	166	209	160	221	223	227	218	249	214	535	668	889	1,023
Net interest and non-interest revenue (teb)	2,187	2,053	2,155	2,079	2,096	2,040	2,132	2,106	1,823	6,395	6,268	8,347	7,166
Non-interest expense	1,287	1,249	1,262	1,272	1,267	1,244	1,301	1,276	1,076	3,798	3,812	5,084	4,365
Income before taxes	900	804	893	807	829	796	831	830	747	2,597	2,456	3,263	2,801
Provision for income taxes (teb)	250	219	253	225	231	221	231	249	221	722	683	908	827
Reported net income	650	585	640	582	598	575	600	581	526	1,875	1,773	2,355	1,974
Adjusted net income	665	599	656	600	617	593	619	601	536	1,920	1,829	2,429	2,018
Adjusted return on equity	18.5 %	17.5 %	19.1 %	18.4 %	19.0 %	18.6 %	18.5 %	19.4 %	24.0 %	18.4 %	18.7 %	18.6 %	22.2 %
Return on equity	18.1 %	17.1 %	18.7 %	17.9 %	18.4 %	18.0 %	18.0 %	18.8 %	23.5 %	18.0 %	18.1 %	18.1 %	21.7 %
Net interest margin on average earning assets (teb)	2.94 %	3.01 %	3.05 %	3.10 %	3.18 %	3.25 %	3.34 %	3.35 %	3.22 %	3.00 %	3.26 %	3.22 %	3.26 %
Adjusted Efficiency ratio (teb)	53.8 %	54.3 %	53.6 %	54.2 %	53.5 %	53.7 %	54.2 %	53.0 %	52.1 %	53.9 %	53.8 %	53.9 %	52.6 %
Efficiency ratio (teb)	54.7 %	55.2 %	54.5 %	55.3 %	54.7 %	54.8 %	55.4 %	54.2 %	52.8 %	54.8 %	55.0 %	55.0 %	53.3 %
Operating leverage	0.0 %	(0.6)%	1.5 %	(1.9)%	(4.1)%	(1.7)%	(7.8)%	2.4 %	3.4 %	0.3 %	(4.5)%	(3.7)%	1.7 %
Revenue growth	1.5 %	(0.2)%	(1.5)%	(2.3)%	13.8 %	23.0 %	20.3 %	23.7 %	9.8 %	(0.1)%	18.9 %	12.8 %	12.6 %
Non-interest expense growth	1.5 %	0.4 %	(3.0)%	(0.4)%	17.9 %	24.7 %	28.1 %	21.3 %	6.4 %	(0.4)%	23.4 %	16.5 %	10.9 %
Average common equity	13,821	13,556	13,206	12,538	12,536	12,512	12,858	11,744	8,506	13,527	12,636	12,611	8,692
Average assets (1)	244,984	238,001	233,825	228,506	225,635	220,013	219,982	219,552	193,495	238,947	221,890	223,553	193,948
Average earning assets	232,201	225,386	221,181	216,442	213,903	208,991	208,950	208,343	185,029	226,265	210,626	212,088	185,306
Average current loans and acceptances	230,716	223,722	219,342	214,792	212,209	206,974	206,741	206,214	184,281	224,594	208,650	210,195	184,223
Average deposits	176,130	172,424	169,340	166,877	166,385	163,414	164,892	161,659	138,065	172,634	164,908	165,403	138,209
Assets under administration	117,072	73,282	77,450	74,839	85,405	80,481	75,478	78,822	75,121	117,072	85,405	74,839	78,822
Number of full-time equivalent employees	24,862	24,804	24,554	24,103	24,191	24,264	24,714	24,287	24,848	24,862	24,191	24,103	24,287

(1) In Q3, 2011, M&I contributed \$10.8 billion to growth as its assets were included in the average for only 26 days.

**P&C CANADA
SUMMARY INCOME**



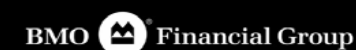
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	1,125	1,059	1,102	1,088	1,093	1,068	1,116	1,104	1,098	3,286	3,277	4,365	4,381
Non-interest revenue	495	473	461	470	469	461	447	461	446	1,429	1,377	1,847	1,807
Total revenues (teb)	1,620	1,532	1,563	1,558	1,562	1,529	1,563	1,565	1,544	4,715	4,654	6,212	6,188
Provision for credit losses	126	154	128	146	147	167	155	178	154	408	469	615	664
Net interest and non-interest revenue (teb)	1,494	1,378	1,435	1,412	1,415	1,362	1,408	1,387	1,390	4,307	4,185	5,597	5,524
Non-interest expense	821	794	813	810	790	775	808	802	782	2,428	2,373	3,183	3,133
Income before taxes	673	584	622	602	625	587	600	585	608	1,879	1,812	2,414	2,391
Provision for income taxes (teb)	176	154	164	160	166	154	159	166	172	494	479	639	676
Reported net income	497	430	458	442	459	433	441	419	436	1,385	1,333	1,775	1,715
Adjusted net income	500	431	461	444	462	436	443	422	437	1,392	1,341	1,785	1,724
Net interest margin on average earning assets (teb)	2.58 %	2.59 %	2.65 %	2.68 %	2.76 %	2.83 %	2.92 %	2.90 %	2.91 %	2.61 %	2.83 %	2.79 %	2.94 %
Adjusted Efficiency ratio (teb)	50.5 %	51.7 %	51.9 %	51.8 %	50.5 %	50.5 %	51.6 %	51.2 %	50.5 %	51.3 %	50.8 %	51.1 %	50.5 %
Efficiency ratio (teb)	50.6 %	51.9 %	52.0 %	51.9 %	50.7 %	50.6 %	51.7 %	51.3 %	50.6 %	51.5 %	51.0 %	51.2 %	50.6 %
Operating leverage	0.1 %	(2.5)%	(0.7)%	(1.2)%	(0.2)%	2.1 %	(5.4)%	(0.2)%	0.8 %	(1.0)%	(1.2)%	(1.2)%	0.3 %
Revenue growth	3.8 %	0.1 %	0.0 %	(0.4)%	1.1 %	2.4 %	(1.4)%	2.2 %	3.3 %	1.3 %	0.6 %	0.4 %	5.6 %
Non-interest expense growth	3.7 %	2.6 %	0.7 %	0.8 %	1.3 %	0.3 %	4.0 %	2.4 %	2.5 %	2.3 %	1.8 %	1.6 %	5.3 %
Average assets	179,730	174,434	171,437	167,711	163,648	159,127	157,528	156,725	154,542	175,209	160,108	162,019	153,782
Average earning assets	172,860	167,659	164,704	161,347	157,678	153,636	152,209	151,271	149,600	168,415	154,513	156,231	148,835
Average current loans and acceptances	177,281	171,800	168,601	165,143	161,089	156,615	155,028	153,935	152,158	172,568	157,584	159,484	151,331
Average deposits	114,860	111,804	109,912	108,169	106,377	104,724	105,721	103,798	102,463	112,197	105,614	106,256	101,784
Assets under administration (1)	15,750	16,062	14,565	15,521	18,526	21,302	22,569	22,421	22,332	15,750	18,526	15,521	22,421
Number of full-time equivalent employees	16,720	16,706	16,583	16,197	16,355	16,452	16,883	16,723	17,185	16,720	16,355	16,197	16,723

(1) Amounts include securitized residential mortgages and credit cards.

P&C U.S.
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb)	593	594	600	596	618	604	638	654	404	1,787	1,860	2,456	1,653
Non-interest revenue	140	136	152	146	139	134	149	136	89	428	422	568	348
Total revenues (teb)	733	730	752	742	757	738	787	790	493	2,215	2,282	3,024	2,001
Provision for credit losses	40	55	32	75	76	60	63	71	60	127	199	274	359
Net interest and non-interest revenue (teb)	693	675	720	667	681	678	724	719	433	2,088	2,083	2,750	1,642
Non-interest expense	466	455	449	462	477	469	493	474	294	1,370	1,439	1,901	1,232
Income before taxes	227	220	271	205	204	209	231	245	139	718	644	849	410
Provision for income taxes (teb)	74	65	89	65	65	67	72	83	49	228	204	269	151
Reported net income	153	155	182	140	139	142	159	162	90	490	440	580	259
Adjusted net income	165	168	195	156	155	157	176	179	99	528	488	644	294
Net interest margin on average earning assets (teb)	4.01 %	4.17 %	4.21 %	4.30 %	4.42 %	4.39 %	4.47 %	4.55 %	4.57 %	4.13 %	4.43 %	4.40 %	4.53 %
Adjusted Efficiency ratio (teb)	61.1 %	59.6 %	57.1 %	59.2 %	59.8 %	60.4 %	59.6 %	56.7 %	57.3 %	59.3 %	59.9 %	59.8 %	59.1 %
Efficiency ratio (teb)	63.7 %	62.2 %	59.8 %	62.3 %	62.9 %	63.6 %	62.7 %	60.0 %	59.7 %	61.9 %	63.0 %	62.9 %	61.6 %
Adjusted operating leverage	(2.1)%	1.3 %	3.9 %	(4.1)%	(6.6)%	8.1 %	11.9 %	41.6 %	20.5 %	1.0 %	2.4 %	(1.6)%	15.2 %
Operating leverage	(1.2)%	2.2 %	4.3 %	(3.7)%	(8.3)%	2.9 %	6.8 %	36.2 %	18.6 %	1.8 %	(1.3)%	(3.2)%	13.2 %
Revenue growth	(3.3)%	(0.9)%	(4.6)%	(6.2)%	54.0 %	111.3 %	113.1 %	112.2 %	37.2 %	(3.0)%	88.6 %	51.1 %	41.5 %
Adjusted non-interest expense growth	(1.2)%	(2.2)%	(8.5)%	(2.1)%	60.6 %	103.2 %	101.2 %	70.6 %	16.7 %	(4.0)%	86.2 %	52.7 %	26.3 %
Non-interest expense growth	(2.1)%	(3.1)%	(8.9)%	(2.5)%	62.3 %	108.4 %	106.3 %	76.0 %	18.6 %	(4.8)%	89.9 %	54.3 %	28.3 %
Average assets (1)	65,254	63,567	62,388	60,795	61,987	60,886	62,454	62,827	38,953	63,738	61,782	61,534	40,166
Average earning assets	59,341	57,727	56,477	55,095	56,225	55,355	56,741	57,072	35,429	57,850	56,113	55,857	36,471
Average current loans and acceptances (2)	53,435	51,922	50,741	49,649	51,120	50,359	51,713	52,279	32,123	52,026	51,066	50,711	32,892
Average deposits	61,270	60,620	59,428	58,708	60,008	58,690	59,171	57,861	35,602	60,437	59,294	59,147	36,425
Number of full-time equivalent employees	8,142	8,098	7,971	7,906	7,836	7,812	7,831	7,564	7,663	8,142	7,836	7,906	7,564

\$USD Equivalent

Net interest income (teb)	571	583	603	603	607	609	630	649	420	1,757	1,846	2,449	1,673
Non-interest revenue	134	135	152	147	137	134	148	135	92	421	419	566	352
Total revenues (teb)	705	718	755	750	744	743	778	784	512	2,178	2,265	3,015	2,025
Provision for credit losses	39	53	33	76	74	61	62	71	62	125	197	273	366
Net interest and non-interest revenue (teb)	666	665	722	674	670	682	716	713	450	2,053	2,068	2,742	1,659
Non-interest expense	448	447	451	467	468	473	487	471	305	1,346	1,428	1,895	1,247
Income before taxes	218	218	271	207	202	209	229	242	145	707	640	847	412
Provision for income taxes (teb)	71	66	88	66	65	66	72	81	52	225	203	269	152
Reported net income	147	152	183	141	137	143	157	161	93	482	437	578	260
Adjusted net income	160	163	197	156	153	158	174	179	101	520	485	641	296
Adjusted non-interest expense	430	429	431	444	444	450	463	446	293	1,290	1,357	1,801	1,198
Average assets (1)	62,840	62,439	62,683	61,447	60,893	61,394	61,634	62,340	40,542	62,656	61,307	61,342	40,657
Average earning assets	57,146	56,703	56,744	55,685	55,233	55,817	55,996	56,629	36,876	56,866	55,681	55,682	36,918
Average current loans and acceptances (2)	51,456	51,000	50,988	50,183	50,219	50,779	51,018	51,852	33,440	51,149	50,672	50,549	33,286
Average deposits	58,999	59,549	59,710	59,337	58,944	59,181	58,400	57,402	37,047	59,418	58,839	58,964	36,866

(1) In Q3, 2011, M&I contributed \$10.8 billion (\$11.3 billion USD) to growth as its assets were included in the average for only 26 days.

(2) Excludes M&I purchased credit impaired loans.

**TOTAL PRIVATE CLIENT GROUP
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2013	2013	2013	2012	2012	2012	2012	2011	2011	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2013	2012	2012	2011
Net interest income (teb)	146	135	137	133	133	129	166	124	116	418	428	561	462
Non-interest revenue	723	630	642	652	546	615	531	584	508	1,995	1,692	2,344	2,130
Total revenues (teb)	869	765	779	785	679	744	697	708	624	2,413	2,120	2,905	2,592
Provision for credit losses	(1)	1	2	11	5	1	5	2	(1)	2	11	22	10
Net interest and non-interest revenue (teb)	870	764	777	774	674	743	692	706	625	2,411	2,109	2,883	2,582
Non-interest expense	585	586	569	562	546	553	558	534	486	1,740	1,657	2,219	1,956
Income before taxes	285	178	208	212	128	190	134	172	139	671	452	664	626
Provision for income taxes (teb)	67	37	45	48	19	43	30	34	30	149	92	140	146
Reported net income	218	141	163	164	109	147	104	138	109	522	360	524	480
PCG excluding Insurance net income	125	107	99	88	91	96	92	98	91	331	279	367	351
Insurance net income	93	34	64	76	18	51	12	40	18	191	81	157	129
Non-controlling interest in subsidiaries	-	-	-	1	-	-	-	-	-	-	-	1	-
Net income attributable to Bank shareholders	218	141	163	163	109	147	104	138	109	522	360	523	480
Adjusted net income	225	148	169	169	114	153	109	143	111	542	376	545	490
Adjusted return on equity	30.3 %	20.9 %	24.1 %	30.3 %	20.7 %	28.6 %	20.5 %	31.5 %	29.7 %	25.2 %	23.2 %	25.0 %	33.6 %
Return on equity	29.3 %	19.9 %	23.2 %	29.4 %	19.7 %	27.6 %	19.6 %	30.3 %	29.2 %	24.2 %	22.3 %	24.1 %	32.9 %
Net interest margin on average earning assets (teb)	2.94 %	2.86 %	2.90 %	2.85 %	2.91 %	3.00 %	3.83 %	2.94 %	2.99 %	2.90 %	3.24 %	3.14 %	3.03 %
Adjusted efficiency ratio (teb)	66.2 %	75.4 %	71.9 %	70.7 %	79.2 %	73.4 %	79.1 %	74.6 %	77.2 %	71.0 %	77.1 %	75.4 %	75.0 %
Efficiency ratio (teb)	67.3 %	76.6 %	73.0 %	71.6 %	80.3 %	74.4 %	80.1 %	75.5 %	77.7 %	72.1 %	78.2 %	76.4 %	75.5 %
Operating leverage	20.7 %	(3.0)%	9.8 %	5.8 %	(3.7)%	5.0 %	(12.2)%	(5.1)%	(2.3)%	8.8 %	(4.0)%	(1.3)%	(1.9)%
Revenue growth	28.0 %	2.7 %	11.9 %	11.0 %	8.6 %	26.4 %	3.9 %	19.1 %	13.8 %	13.8 %	12.5 %	12.1 %	14.6 %
Non-interest expense growth	7.3 %	5.7 %	2.1 %	5.2 %	12.3 %	21.4 %	16.1 %	24.2 %	16.1 %	5.0 %	16.5 %	13.4 %	16.5 %
Average common equity	2,922	2,877	2,764	2,184	2,164	2,135	2,088	1,780	1,463	2,854	2,129	2,143	1,436
Average assets	22,472	22,103	21,248	21,100	20,719	20,105	19,488	19,353	17,773	21,939	20,104	20,354	17,483
Average earning assets	19,621	19,373	18,783	18,576	18,158	17,551	17,209	16,669	15,411	19,258	17,640	17,875	15,223
Average current loans and acceptances	12,127	11,839	11,376	11,142	11,057	10,597	10,531	10,382	9,369	11,780	10,729	10,833	9,299
Average deposits	23,874	23,272	21,838	21,353	21,881	21,998	21,785	20,960	19,087	22,992	21,887	21,753	19,136
Assets under administration ⁽¹⁾	352,614	350,614	334,095	322,222	306,824	306,840	298,206	292,801	297,937	352,614	306,824	322,222	292,801
Assets under management	174,187	171,491	166,956	164,293	157,627	158,123	154,862	150,176	152,000	174,187	157,627	164,293	150,176
Number of full-time equivalent employees	6,157	6,132	6,108	6,108	6,261	6,240	6,297	6,518	6,576	6,157	6,261	6,108	6,518

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	185	178	172	169	175	164	194	169	108	535	533	702	425
Provision for credit losses	(3)	1	1	10	3	1	4	1	(1)	(1)	8	18	9
Net interest and non-interest revenue (teb)	188	177	171	159	172	163	190	168	109	536	525	684	416
Non-interest expense	148	147	142	140	138	135	141	134	84	437	414	554	344
Income before taxes	40	30	29	19	34	28	49	34	25	99	111	130	72
Provision for income taxes (teb)	14	10	10	6	12	10	17	13	8	34	39	45	26
Reported net income	26	20	19	13	22	18	32	21	17	65	72	85	46
Net income attributable to Bank shareholders	26	20	19	12	22	18	32	21	17	65	72	84	46
Adjusted net income	31	26	24	17	26	22	36	25	17	81	84	101	51

\$USD Equivalent

Net interest income (teb)	36	36	37	36	36	38	67	31	26	109	141	177	99
Non-interest revenue	142	139	135	134	136	128	124	137	85	416	388	522	331
Total revenues (teb)	178	175	172	170	172	166	191	168	111	525	529	699	430
Provision for credit losses	(2)	-	1	10	3	1	4	2	(2)	(1)	8	18	10
Net interest and non-interest revenue (teb)	180	175	171	160	169	165	187	166	113	526	521	681	420
Non-interest expense	142	144	143	141	136	136	139	134	87	429	411	552	349
Income before taxes	38	31	28	19	33	29	48	32	26	97	110	129	71
Provision for income taxes (teb)	12	12	9	6	11	11	17	11	8	33	39	45	24
Reported net income	26	19	19	13	22	18	31	21	18	64	71	84	47
Net income attributable to Bank shareholders	26	19	19	12	22	18	31	21	18	64	71	83	47
Adjusted net income	31	25	24	16	26	23	34	26	18	80	83	99	53
Revenue growth	3.7 %	5.3 %	(9.8)%	1.4 %	54.0 %	115.0 %	159.4 %	158.9 %	76.2 %	(0.7)%	101.5%	62.5%	67.5%
Non-interest expense growth	4.8 %	5.6 %	2.8 %	5.4 %	56.5 %	114.9 %	114.6 %	127.8 %	56.3 %	4.4%	91.2%	58.3%	50.5%
Average assets	3,447	3,376	3,379	3,572	3,668	3,692	3,734	3,822	2,789	3,401	3,698	3,666	2,809
Average earning assets	2,689	2,620	2,620	2,813	2,913	2,960	2,971	3,070	2,448	2,643	2,948	2,914	2,452
Average current loans and acceptances	2,532	2,459	2,477	2,553	2,643	2,683	2,724	2,820	2,266	2,490	2,683	2,650	2,260
Average deposits	4,843	5,050	4,990	4,801	5,024	5,229	4,791	4,687	3,290	4,960	5,013	4,960	3,199

(1) Comparative figures have been restated to include certain US based custodial assets under administration.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

	2013	2013	2013	2012	2012	2012	2012	2011	2011	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2013	2012	2012	2011

Net interest income (teb)	354	299	298	271	319	311	290	259	322	951	920	1,191	1,229
Non-interest revenue	515	551	606	630	489	481	485	435	506	1,672	1,455	2,085	2,086
Total revenues (teb)	869	850	904	901	808	792	775	694	828	2,623	2,375	3,276	3,315
Provision for credit losses	2	(6)	(15)	(4)	-	19	(9)	12	10	(19)	10	6	32
Net interest and non-interest revenue (teb)	867	856	919	905	808	773	784	682	818	2,642	2,365	3,270	3,283
Non-interest expense	514	503	515	521	482	469	484	487	453	1,532	1,435	1,956	1,896
Income before taxes	353	353	404	384	326	304	300	195	365	1,110	930	1,314	1,387
Provision for income taxes (teb)	73	78	94	70	76	71	76	39	77	245	223	293	412
Reported net income	280	275	310	314	250	233	224	156	288	865	707	1,021	975
Adjusted net income	281	276	310	315	250	233	224	156	289	867	707	1,022	976
Return on equity	19.0 %	19.4 %	21.3 %	27.2 %	20.9 %	19.2 %	19.8 %	15.3 %	30.4 %	19.9 %	19.9 %	21.7 %	25.0 %
Net interest margin on average earning assets (teb)	0.69 %	0.61 %	0.59 %	0.55 %	0.63 %	0.66 %	0.62 %	0.58 %	0.74 %	0.63 %	0.64 %	0.61 %	0.73 %
Efficiency ratio (teb)	59.1 %	59.3 %	56.9 %	57.8 %	59.6 %	59.3 %	62.4 %	70.1 %	54.9 %	58.4 %	60.4 %	59.7 %	57.2 %
Operating leverage	1.0 %	0.1 %	10.3 %	22.8 %	(8.5)%	(5.3)%	(18.4)%	(21.9)%	15.2 %	3.7 %	(11.2)%	(4.3)%	(3.0)%
Revenue growth	7.6 %	7.3 %	16.7 %	29.6 %	(2.2)%	(4.6)%	(19.6)%	(15.9)%	23.4 %	10.5 %	(9.4)%	(1.2)%	1.7 %
Non-interest expense growth	6.6 %	7.2 %	6.4 %	6.8 %	6.3 %	0.7 %	(1.2)%	6.0 %	8.2 %	6.8 %	1.8 %	3.1 %	4.7 %
Average common equity	5,636	5,629	5,573	4,474	4,591	4,734	4,313	3,756	3,620	5,613	4,545	4,527	3,723
Average assets	246,402	250,970	252,907	250,114	259,055	248,283	248,724	239,343	215,648	250,083	252,048	251,562	216,306
Average earning assets	203,123	201,627	200,549	195,819	200,712	192,550	186,446	176,750	171,028	201,768	193,241	193,889	167,827
Average current loans and acceptances	24,416	25,505	24,001	24,055	23,919	22,812	22,963	21,884	20,965	24,630	23,235	23,441	21,351
Average deposits	120,635	123,298	118,122	109,955	106,003	100,556	98,758	98,369	92,198	120,656	101,781	103,836	92,068
Number of full-time equivalent employees	2,247	2,201	2,205	2,176	2,162	2,125	2,174	2,286	2,161	2,247	2,162	2,176	2,286

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	255	270	288	262	279	240	250	235	254	813	769	1,031	1,020
Provision for credit losses	2	(5)	(15)	(6)	1	1	(10)	6	7	(18)	(8)	(14)	12
Net interest and non-interest revenue (teb)	253	275	303	268	278	239	260	229	247	831	777	1,045	1,008
Non-interest expense	221	214	211	218	206	203	203	213	189	646	612	830	786
Income before taxes	32	61	92	50	72	36	57	16	58	185	165	215	222
Provision for income taxes (teb)	6	14	9	21	20	13	15	1	18	29	48	69	121
Reported net income	26	47	83	29	52	23	42	15	40	156	117	146	101

\$USD Equivalent

Net interest income (teb)	99	111	113	64	85	100	95	97	104	323	280	344	423
Non-interest revenue	146	155	177	201	188	143	152	138	159	478	483	684	615
Total revenues (teb)	245	266	290	265	273	243	247	235	263	801	763	1,028	1,038
Provision for credit losses	2	(5)	(15)	(6)	1	1	(10)	6	8	(18)	(8)	(14)	13
Net interest and non-interest revenue (teb)	243	271	305	271	272	242	257	229	255	819	771	1,042	1,025
Non-interest expense	212	211	212	221	202	204	201	210	196	635	607	828	797
Income before taxes	31	60	93	50	70	38	56	19	59	184	164	214	228
Provision for income taxes (teb)	6	14	9	21	19	14	15	3	18	29	48	69	124
Reported net income	25	46	84	29	51	24	41	16	41	155	116	145	104
Revenue growth	(10.0)%	9.4%	17.4%	13.1%	3.8%	(4.7)%	(13.4)%	(5.9)%	14.6%	5.0 %	(5.0)%	(0.9)%	4.6 %
Non-interest expense growth	5.1%	2.9%	5.9%	5.1%	3.2%	4.5%	2.7%	1.2%	14.8%	4.6 %	3.4 %	3.9 %	9.7 %
Average assets	95,561	99,281	94,127	93,902	96,965	93,251	93,423	92,176	85,291	96,291	94,556	94,391	81,427
Average earning assets	80,480	81,391	73,962	73,057	75,820	70,807	69,217	68,968	67,348	78,580	71,956	72,233	63,389
Average current loans and acceptances	8,107	9,321	8,634	8,283	8,267	7,940	7,863	7,204	7,273	8,680	8,024	8,089	7,552
Average deposits	58,925	64,972	60,207	53,846	50,425	47,976	42,842	40,809	40,110	61,329	47,074	48,776	38,112

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net interest income (teb) before Group teb offset	48	82	143	149	128	64	160	172	(82)	273	352	501	(31)
Group teb offset (1)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(55)	(255)	(174)	(266)	(220)
Net interest income	(72)	11	79	57	62	8	108	121	(137)	18	178	235	(251)
Non-interest revenue	31	56	4	133	10	148	187	(56)	(32)	91	345	478	98
Total revenues	(41)	67	83	190	72	156	295	65	(169)	109	523	713	(153)
Provision for credit losses	(90)	(59)	31	(36)	9	(52)	(73)	99	7	(118)	(116)	(152)	147
Net interest and non-interest revenue	49	126	52	226	63	208	368	(34)	(176)	227	639	865	(300)
Non-interest expense	156	230	244	346	189	233	211	135	206	630	633	979	524
Income before taxes	(107)	(104)	(192)	(120)	(126)	(25)	157	(169)	(382)	(403)	6	(114)	(824)
Provision for income taxes (teb) before Group teb offset	24	(7)	(63)	(50)	(73)	(42)	28	(11)	(112)	(46)	(87)	(137)	(289)
Group teb offset (1)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(51)	(55)	(255)	(174)	(266)	(220)
Provision for income taxes	(96)	(78)	(127)	(142)	(139)	(98)	(24)	(62)	(167)	(301)	(261)	(403)	(509)
Reported net Income	(11)	(26)	(65)	22	13	73	181	(107)	(215)	(102)	267	289	(315)
Non-controlling interest in subsidiaries	16	18	18	17	19	18	19	19	18	52	56	73	73
Net income attributable to Bank shareholders	(27)	(44)	(83)	5	(6)	55	162	(126)	(233)	(154)	211	216	(388)
Adjusted net income	(35)	(26)	(94)	41	32	3	20	(68)	(80)	(155)	55	96	(209)
Adjusted total revenue	(199)	(118)	(137)	(66)	(129)	(76)	(79)	(87)	(109)	(454)	(284)	(350)	(354)
Adjusted non-interest expense	104	95	149	115	80	124	69	77	71	348	273	388	306
Adjusted provision for credit losses	(154)	(94)	(51)	(115)	(112)	(96)	(123)	18	22	(299)	(331)	(446)	43
Average common equity	5,309	4,793	4,985	7,071	5,917	5,190	5,105	4,932	5,771	5,031	5,405	5,825	5,294
Average assets (2)	41,860	44,016	46,376	46,657	48,813	49,790	49,940	51,484	40,067	44,085	49,531	48,795	42,197
Average earning assets	31,246	33,636	34,305	34,831	38,314	36,038	36,220	38,662	30,330	33,107	36,864	36,353	31,433
Average current loans and acceptances (3)	107	117	87	139	257	90	187	161	204	104	179	169	179
Average deposits	37,312	35,234	34,265	30,530	30,750	31,290	29,153	26,117	20,999	35,608	30,391	30,425	22,346
Assets under management	209	670	1,065	1,597	1,902	2,105	2,342	2,942	3,253	209	1,902	1,597	2,942
Number of full-time equivalent employees	13,362	13,443	13,633	13,885	13,980	13,937	13,875	13,884	13,837	13,362	13,980	13,885	13,884

U.S. Segment Information (\$CAD equivalent)

Total revenues	74	68	116	176	131	100	209	241	(127)	258	440	616	(4)
Provision for credit losses	(109)	(81)	24	(69)	44	(41)	(104)	117	21	(166)	(101)	(170)	128
Net interest and non-interest revenue	183	149	92	245	87	141	313	124	(148)	424	541	786	(132)
Non-interest expense	87	92	138	195	120	123	101	78	130	317	344	539	251
Income before taxes	96	57	(46)	50	(33)	18	212	46	(278)	107	197	247	(383)
Provision for income taxes (teb) before Group teb offset	36	27	(31)	(12)	(33)	(2)	64	3	(106)	32	29	17	(213)
Group teb offset (1)	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(19)	(18)	(24)	(25)
Provision for income taxes	29	21	(37)	(18)	(39)	(8)	58	(3)	(112)	13	11	(7)	(238)
Reported net Income	67	36	(9)	68	6	26	154	49	(166)	94	186	254	(145)
Non-controlling interest in subsidiaries	2	4	5	3	5	5	5	5	5	11	15	18	19
Net income attributable to Bank shareholders	65	32	(14)	65	1	21	149	44	(171)	83	171	236	(164)
Adjusted net income	29	(26)	(33)	82	37	12	83	(16)	(72)	(30)	132	214	(99)
Adjusted total revenue	(80)	(108)	(94)	(9)	(81)	(52)	(25)	(30)	(118)	(282)	(158)	(167)	(255)
Adjusted non-interest expense	38	32	46	32	15	49	-	20	(5)	116	64	96	33
Adjusted provision for credit losses	(153)	(96)	(54)	(116)	(113)	(94)	(124)	16	22	(303)	(331)	(447)	42

USD Equivalent

Net interest income (teb) before Group teb offset	63	87	150	134	135	83	197	210	(97)	300	415	549	(14)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(6)	(18)	(18)	(24)	(26)
Net interest income	57	81	144	128	129	77	191	203	(103)	282	397	525	(40)
Non-interest revenue	14	(14)	(28)	51	(2)	22	17	37	(25)	(28)	37	88	31
Total revenues	71	67	116	179	127	99	208	240	(128)	254	434	613	(9)
Provision for credit losses	(106)	(79)	24	(69)	45	(41)	(103)	116	22	(161)	(99)	(168)	125
Net interest and non-interest revenue	177	146	92	248	82	140	311	124	(150)	415	533	781	(134)
Non-interest expense	85	90	139	196	118	126	98	76	136	314	342	538	257
Income before taxes	92	56	(47)	52	(36)	14	213	48	(286)	101	191	243	(391)
Provision for income taxes (teb) before Group teb offset	36	23	(30)	(10)	(34)	(3)	65	5	(108)	29	28	18	(215)
Group teb offset (1)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(7)	(6)	(18)	(18)	(24)	(26)
Provision for income taxes	30	17	(36)	(16)	(40)	(9)	59	(2)	(114)	11	10	(6)	(241)
Reported net Income	62	39	(11)	68	4	23	154	50	(172)	90	181	249	(150)
Non-controlling interest in subsidiaries	2	4	5	3	5	5	5	5	5	11	15	18	19
Net income attributable to Bank shareholders	60	35	(16)	65	(1)	18	149	45	(177)	79	166	231	(169)
Adjusted net income	26	(23)	(36)	84	34	8	84	(17)	(74)	(33)	126	210	(102)
Adjusted total revenue	(78)	(106)	(96)	(7)	(81)	(54)	(24)	(32)	(119)	(280)	(159)	(166)	(261)
Adjusted non-interest expense	37	31	47	31	15	50	(2)	19	(4)	115	63	94	34
Adjusted provision for credit losses	(148)	(93)	(55)	(116)	(108)	(94)	(123)	15	23	(296)	(325)	(441)	39
Average assets (2)	23,538	26,283	25,869	26,160	29,604	30,449	34,163	32,352	19,798	25,218	31,412	30,092	21,954
Average earning assets	18,538	21,269	20,754	21,280	24,768	25,491	24,426	27,159	19,141	20,176	24,891	23,983	19,934
Average current loans and acceptances (3)	66	68	34	91	96	37	75	83	85	56	69	75	75
Average deposits	472	584	911	984	1,536	2,116	2,626	3,077	(88)	656	2,093	1,814	1,970

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) In Q3, 2011, the acquired M&I business contributed -\$0.9 billion (-\$0.9 billion USD) to growth as its assets and adjustments recorded on the purchase in respect of credit valuations and market interest rates were included in the average for only 26 days.

(3) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2013	2012	2012	2011
Non-Interest Revenue													
Securities commissions and fees	302	295	280	282	276	303	285	292	297	877	864	1,146	1,215
Deposit and payment service charges	232	222	225	230	232	227	240	246	205	679	699	929	834
Trading revenues (losses)	208	230	223	312	140	228	345	(15)	100	661	713	1,025	549
Lending fees	174	169	188	175	169	137	160	152	146	531	466	641	593
Card fees	193	178	177	181	186	174	167	188	171	548	527	708	689
Investment management and custodial fees	187	179	172	186	188	179	172	176	131	538	539	725	496
Mutual fund revenues	208	193	187	168	161	159	159	157	164	588	479	647	633
Underwriting and advisory fees	107	102	166	111	123	130	78	76	141	375	331	442	512
Securities gains, other than trading	-	49	26	56	14	40	42	61	31	75	96	152	189
Foreign exchange, other than trading	39	58	37	35	28	51	39	11	38	134	118	153	130
Insurance income	147	66	107	144	40	105	46	74	47	320	191	335	283
Other	107	105	77	151	96	106	66	142	46	289	268	419	346
Total Non-Interest Revenue	1,904	1,846	1,865	2,031	1,653	1,839	1,799	1,560	1,517	5,615	5,291	7,322	6,469
Non-interest revenue-to-total revenue	47.0 %	46.8 %	45.7 %	48.6 %	42.6 %	46.4 %	43.7 %	40.8 %	45.7 %	46.5 %	44.3 %	45.4 %	46.4 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	116	138	125	159	95	87	108	56	80	379	290	449	388
Foreign exchange	83	73	57	64	64	63	78	71	69	213	205	269	288
Equities	148	105	137	140	92	98	83	41	103	390	273	413	322
Commodities	10	12	11	17	21	12	16	15	12	33	49	66	40
Other (2)	1	-	8	59	(1)	74	135	(138)	(62)	9	208	267	(126)
Total (teb)	358	328	338	439	271	334	420	45	202	1,024	1,025	1,464	912
Teb offset	112	64	57	85	58	49	42	42	48	233	149	234	190
Total trading revenue	246	264	281	354	213	285	378	3	154	791	876	1,230	722
Reported as:													
Net interest income	150	98	115	127	131	106	75	60	102	363	312	439	363
Non-interest revenue - trading revenues	208	230	223	312	140	228	345	(15)	100	661	713	1,025	549
Total (teb)	358	328	338	439	271	334	420	45	202	1,024	1,025	1,464	912
Teb offset	112	64	57	85	58	49	42	42	48	233	149	234	190
Reported total trading revenue	246	264	281	354	213	285	378	3	154	791	876	1,230	722
Adjusted non-interest revenue - trading revenues	203	220	215	245	152	147	197	99	144	638	496	741	573
Adjusted total trading revenue	241	255	271	283	224	205	238	122	205	767	667	950	772

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.
Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.
Equities includes institutional equities, equity derivatives and proprietary trading.
Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	YTD	YTD	Fiscal	Fiscal
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	2013	2012	2012	2011

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	825	771	772	748	739	745	737	766	670	2,368	2,221	2,969	2,632
Performance based compensation	410	384	473	431	386	389	435	384	373	1,267	1,210	1,641	1,560
Employee benefits	198	225	211	168	188	209	191	153	164	634	588	756	621
Total employee compensation	1,433	1,380	1,456	1,347	1,313	1,343	1,363	1,303	1,207	4,269	4,019	5,366	4,813
Premises and equipment													
Rental of real estate	98	95	100	98	93	99	99	98	87	293	291	389	357
Premises, furniture and fixtures	94	94	91	98	88	88	91	91	75	279	267	365	308
Property taxes	10	10	9	9	9	10	8	9	7	29	27	36	30
Computer and equipment	246	237	229	264	240	230	236	249	215	712	706	970	862
Total premises and equipment	448	436	429	469	430	427	434	447	384	1,313	1,291	1,760	1,557
Amortization of intangible assets	59	54	56	54	53	49	49	48	41	169	151	205	161
Other expenses													
Communications	73	75	68	76	79	73	72	75	63	216	224	300	259
Business and capital taxes	9	10	9	13	10	11	12	14	12	28	33	46	51
Professional fees	114	124	110	139	128	124	111	139	200	348	363	502	568
Travel and business development	123	113	109	119	109	113	113	99	98	345	335	454	371
Other	199	210	227	219	220	217	224	216	64	636	661	880	673
Total other expenses	518	532	523	566	546	538	532	543	437	1,573	1,616	2,182	1,922
Total adjusted non-interest expense	2,458	2,402	2,464	2,436	2,342	2,357	2,378	2,341	2,069	7,324	7,077	9,513	8,453
Reported non-interest expense	2,542	2,568	2,590	2,701	2,484	2,499	2,554	2,432	2,221	7,700	7,537	10,238	8,741

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	33,079	38,446	31,519	19,941	33,592	34,117	39,553	19,676	33,126	6.0 %	(513)
Interest Bearing Deposits with Banks	7,531	6,230	6,149	6,341	5,995	7,010	7,603	5,980	7,049	1.4 %	1,536
Securities	128,847	122,456	128,362	128,324	130,219	127,119	126,388	122,115	120,622	23.5 %	(1,372)
Securities borrowed or purchased under resale agreements	53,749	59,478	52,957	47,011	47,453	43,349	43,236	37,970	38,301	9.8 %	6,296
Loans											
Residential mortgages (1)	96,211	91,439	89,025	87,870	85,595	82,260	81,317	81,075	80,977	17.5 %	10,616
Non-residential mortgages	6,637	6,681	6,414	6,053	6,360	6,380	6,452	6,430	6,219	1.2 %	277
Consumer instalment and other personal	63,230	62,308	61,531	61,436	60,792	60,002	59,688	59,445	58,035	11.5 %	2,438
Credit cards	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	1.4 %	(36)
Businesses and governments	91,107	88,701	87,551	84,349	84,592	82,324	81,639	78,453	76,776	16.6 %	6,515
Customers' liability under acceptances	264,986	256,771	252,204	247,522	245,176	238,827	236,967	233,441	230,033	48.2 %	19,810
Allowance for credit losses	9,029	8,514	8,626	8,019	8,013	7,406	6,782	7,227	7,000	1.6 %	1,016
	(1,658)	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(1,756)	(1,783)	(1,706)	(0.2)%	97
Total net loans and acceptances	272,357	263,560	259,158	253,835	251,434	244,426	241,993	238,885	235,327	49.6 %	20,923
Other assets											
Derivative instruments	31,638	43,063	42,548	48,071	52,263	46,760	58,219	55,113	47,359	5.8 %	(20,625)
Premises and equipment	2,132	2,149	2,165	2,120	2,059	2,033	2,020	2,061	1,921	0.4 %	73
Goodwill	3,840	3,778	3,728	3,717	3,732	3,702	3,656	3,649	3,442	0.7 %	108
Intangible assets	1,524	1,535	1,534	1,552	1,572	1,541	1,558	1,562	1,511	0.3 %	(48)
Other	14,634	14,563	14,145	14,537	13,929	15,446	14,034	13,564	13,378	2.5 %	705
Total Assets	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	100.0 %	7,083
Deposits											
Banks	21,362	22,615	22,586	18,102	23,314	22,508	20,150	20,877	22,950	3.9 %	(1,952)
Businesses and governments	213,213	213,134	207,058	186,570	183,698	171,539	173,852	159,209	148,848	38.8 %	29,515
Individuals	123,596	122,587	121,281	119,030	121,956	122,020	122,555	122,287	120,249	22.5 %	1,640
Total deposits	358,171	358,336	350,925	323,702	328,968	316,067	316,557	302,373	292,047	65.2 %	29,203
Other liabilities											
Derivative instruments	32,959	44,011	43,516	48,736	53,132	46,472	55,157	50,934	43,596	6.0 %	(20,173)
Acceptances	9,029	8,514	8,626	8,019	8,013	7,406	6,782	7,227	7,000	1.6 %	1,016
Securities sold but not yet purchased	21,041	23,897	21,439	23,439	22,523	23,834	21,269	20,207	21,892	3.8 %	(1,482)
Securities lent or sold under repurchase agreements	47,596	39,005	37,709	39,737	47,145	46,076	51,952	32,078	48,426	8.7 %	451
Other	45,373	46,546	45,002	47,171	48,514	51,519	52,201	53,751	56,096	8.3 %	(3,141)
Subordinated debt	4,014	4,071	4,064	4,093	4,107	5,276	5,362	5,348	5,284	0.7 %	(93)
Capital trust securities	451	462	451	462	450	462	450	821	821	0.1 %	1
Share capital											
Preferred shares	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	0.4 %	(200)
Common shares	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	2.2 %	251
Contributed surplus	321	320	214	213	216	215	119	113	111	0.1 %	105
Retained earnings	14,780	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	2.9 %	1,803
Accumulated other comprehensive income (loss)	274	410	340	480	568	190	734	666	68	0.0 %	(294)
Total shareholder's equity	29,639	29,345	29,114	28,655	27,974	26,950	27,099	26,353	25,410		1,665
Non-controlling interest in subsidiaries	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	0.2 %	(364)
Total Liabilities and Equity	549,331	555,258	542,265	525,449	542,248	525,503	538,260	500,575	502,036	100.0 %	7,083

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

BALANCE SHEET

(\$ millions)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	INC/ (DEC)
Average Daily Balances												
Cash resources	41,366	40,462	36,652	38,035	45,605	46,479	42,836	44,807	39,142	39,483	44,962	(12.2)%
Securities	126,240	129,121	135,964	132,418	133,299	127,882	120,478	118,787	117,210	130,456	127,215	2.5 %
Securities borrowed or purchased under resale agreements	57,456	54,905	53,187	50,637	49,152	44,368	50,965	45,113	38,871	55,186	48,189	14.5 %
Loans												
Residential mortgages (1)	92,422	88,619	86,828	85,226	82,716	79,979	79,574	79,342	75,743	89,297	80,762	10.6 %
Non-residential mortgages	8,149	8,194	8,081	6,275	6,615	6,621	6,786	8,345	6,785	8,141	6,674	22.0 %
Consumer instalment and other personal	63,136	62,231	61,470	61,000	60,674	59,744	59,839	59,257	54,411	62,279	60,088	3.6 %
Credit cards	7,828	7,636	7,911	7,906	7,907	7,790	8,129	8,056	7,794	7,793	7,943	(1.9)%
Businesses and governments	90,096	89,341	85,291	84,734	85,337	82,497	81,800	79,078	63,681	88,231	83,217	6.0 %
Customers' liability under acceptances	261,631	256,021	249,581	245,141	243,249	236,631	236,128	234,078	208,414	255,741	238,684	7.1 %
Allowance for credit losses	9,075	8,597	8,544	8,370	7,792	7,335	7,326	7,247	7,037	8,740	7,485	16.8 %
	(1,727)	(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(2,074)	(1,807)	(1,809)	(1,720)	(1,949)	11.8 %
Total net loans and acceptances	268,979	262,904	256,406	251,773	249,091	242,144	241,380	239,518	213,642	262,761	244,220	7.6 %
Other assets												
Derivative instruments	37,486	43,042	45,354	50,534	54,031	52,663	58,531	59,756	42,782	41,949	55,092	(23.9)%
Other	24,191	24,656	26,793	22,980	23,044	24,655	23,944	21,751	15,336	25,219	23,895	5.4 %
Total Assets (2)	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	555,054	543,573	2.1 %
Deposits												
Banks	23,470	22,950	22,039	20,774	21,971	21,492	21,223	23,102	22,105	22,819	21,563	5.8 %
Businesses and governments	211,504	209,543	201,494	187,512	180,704	174,727	171,050	162,525	143,579	206,413	175,499	17.6 %
Individuals	122,977	121,735	120,032	120,428	122,344	121,039	122,315	121,478	104,665	122,658	121,905	0.6 %
Total deposits	357,951	354,228	343,565	328,714	325,019	317,258	314,588	307,105	270,349	351,890	318,967	10.3 %
Other liabilities												
Derivative instruments	38,385	43,891	46,424	50,959	54,392	50,389	54,771	55,406	38,701	42,889	53,205	(19.4)%
Acceptances	9,075	8,597	8,544	8,370	7,792	7,335	7,326	7,247	7,037	8,740	7,485	16.8 %
Securities sold but not yet purchased	24,082	26,773	30,294	29,052	28,518	25,778	21,706	26,024	22,866	27,053	25,331	6.8 %
Securities lent or sold under repurchase agreements	45,592	39,415	43,723	48,316	53,124	50,775	52,905	45,832	46,836	42,949	52,279	(17.8)%
Other	45,032	47,059	46,846	46,259	51,028	52,265	52,005	55,424	51,801	46,304	51,781	(10.6)%
Subordinated debt	4,037	4,071	4,082	4,093	4,782	5,348	5,441	5,318	5,227	4,063	5,190	(21.7)%
Capital trust securities	458	455	456	456	458	455	717	861	861	456	544	(16.2)%
Shareholders' equity	29,953	29,174	28,993	28,732	27,673	27,154	27,225	25,068	21,865	29,375	27,351	7.4 %
Non-controlling interest in subsidiaries	1,153	1,427	1,429	1,426	1,436	1,434	1,450	1,447	1,440	1,335	1,440	(7.3)%
Total Liabilities and Equity	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	555,054	543,573	2.1 %

(1) Certain commercial residential mortgages have been classified as residential mortgages. These are included in the commercial mortgages category in the loan schedules by product and industry.

(2) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

BMO Financial Group													
STATEMENT OF COMPREHENSIVE INCOME													
(\$ millions)	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Net income	1,137	975	1,048	1,082	970	1,028	1,109	768	708	3,160	3,107	4,189	3,114
Other comprehensive income (loss)													
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	(48)	(11)	(18)	22	26	6	(30)	23	54	(77)	2	24	18
Reclassification to earnings of (gains) losses in the period	(2)	(28)	(15)	(39)	14	(23)	(33)	(67)	(7)	(45)	(42)	(81)	(104)
	(50)	(39)	(33)	(17)	40	(17)	(63)	(44)	47	(122)	(40)	(57)	(86)
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	(231)	127	(58)	15	177	(300)	46	230	208	(162)	(77)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(31)	(37)	(34)	(40)	(29)	(38)	-	(30)	2	(102)	(67)	(107)	(21)
	(262)	90	(92)	(25)	148	(338)	46	200	210	(264)	(144)	(169)	307
Net gain (loss) on translation of net foreign operations													
Unrealized gains (loss) on translation of net foreign operations	316	198	(34)	(63)	260	(255)	133	759	64	480	138	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(140)	(179)	19	17	(70)	66	(48)	(317)	(23)	(300)	(52)	(35)	123
	176	19	(15)	(46)	190	(189)	85	442	41	180	86	40	33
Other comprehensive income (loss)	(136)	70	(140)	(88)	378	(544)	68	598	298	(206)	(98)	(186)	254
Total comprehensive income	1,001	1,045	908	994	1,348	484	1,177	1,366	1,006	2,954	3,009	4,003	3,368
Attributable to:													
Bank shareholders	985	1,027	890	976	1,329	466	1,158	1,347	988	2,902	2,953	3,929	3,295
Non-controlling interest in subsidiaries	16	18	18	18	19	18	19	19	18	52	56	74	73
Total comprehensive income	1,001	1,045	908	994	1,348	484	1,177	1,366	1,006	2,954	3,009	4,003	3,368

STATEMENT OF CHANGES IN EQUITY													
(\$ millions)	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Preferred Shares													
Balance at beginning of period	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,861	2,465	2,861	2,861	2,571
Issued during the period	-	-	-	-	-	-	-	-	-	-	-	-	290
Redeemed during the period	-	(200)	-	-	-	(396)	-	-	-	(200)	(396)	(396)	-
Balance at End of Period	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,861	2,265	2,465	2,465	2,861
Common Shares													
Balance at beginning of period	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	7,090	11,957	11,332	11,332	6,927
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	47	45	37	176	169	152	46	44	43	129	367	543	179
Repurchased for cancellation	(75)	(74)	-	-	-	-	-	-	-	(149)	-	-	-
Issued under the stock option plan	13	16	33	33	9	17	21	34	17	62	47	80	122
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	2	-	-	1	-	-	2	2	1
Issued on the acquisition of a business	-	-	-	-	-	-	-	-	4,103	-	-	-	4,103
Balance at End of Period	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,253	11,999	11,748	11,957	11,332
Contributed Surplus													
Balance at beginning of period	320	214	213	216	215	119	113	111	101	213	113	113	91
Stock option expense / exercised	1	(1)	1	(3)	1	-	6	2	10	1	7	4	22
Foreign exchange on redemption of preferred shares	-	107	-	-	-	96	-	-	-	107	96	96	-
Balance at End of Period	321	320	214	213	216	215	119	113	111	321	216	213	113
Retained Earnings													
Balance at beginning of period	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	10,913	13,540	11,381	11,381	10,181
Net income attributable to Bank shareholders	1,121	957	1,030	1,064	951	1,010	1,090	749	690	3,108	3,051	4,115	3,041
Dividends - Preferred shares	(30)	(28)	(33)	(33)	(32)	(34)	(37)	(37)	(39)	(91)	(103)	(136)	(146)
- Common shares	(476)	(481)	(469)	(468)	(454)	(450)	(448)	(448)	(446)	(1,428)	(1,352)	(1,820)	(1,690)
Common shares repurchased for cancellation / share issue expense	(169)	(180)	-	-	-	-	-	-	(1)	(349)	-	-	(5)
Balance at End of Period	14,780	14,336	14,068	13,540	12,977	12,512	11,986	11,381	11,117	14,780	12,977	13,540	11,381
Accumulated Other Comprehensive Income on available-for-sale securities													
Balance at beginning of period	193	232	265	282	242	259	322	366	319	265	322	322	408
Unrealized gains (losses) on available-for-sale securities arising during the period	(48)	(11)	(18)	22	26	6	(30)	23	54	(77)	2	24	18
Reclassification to earnings of (gains) losses in the period	(2)	(28)	(15)	(39)	14	(23)	(33)	(67)	(7)	(45)	(42)	(81)	(104)
Balance at End of Period	143	193	232	265	282	242	259	322	366	143	282	265	322
Accumulated Other Comprehensive Income (Loss) on cash flow hedges													
Balance at beginning of period	140	50	142	167	19	357	311	111	(99)	142	311	311	4
Gains (losses) on cash flow hedges arising during the period	(231)	127	(58)	15	177	(300)	46	230	208	(162)	(77)	(62)	328
Reclassification to earnings of (gains) losses on cash flow hedges	(31)	(37)	(34)	(40)	(29)	(38)	-	(30)	2	(102)	(67)	(107)	(21)
Balance at End of Period	(122)	140	50	142	167	19	357	311	111	(122)	167	142	311
Accumulated Other Comprehensive Income (Loss) on translation on net foreign operations													
Balance at beginning of period	77	58	73	119	(71)	118	33	(409)	(450)	73	33	33	-
Unrealized gains (loss) on translation of net foreign operations	316	198	(34)	(63)	260	(255)	133	759	64	480	138	75	(90)
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(140)	(179)	19	17	(70)	66	(48)	(317)	(23)	(300)	(52)	(35)	123
Balance at End of Period	253	77	58	73	119	(71)	118	33	(409)	253	119	73	33
Total accumulated other comprehensive income (loss)	274	410	340	480	568	190	734	666	68	274	568	480	666
Total Shareholders' Equity	29,639	29,345	29,114	28,655	27,974	26,950	27,099	26,353	25,410	29,639	27,974	28,655	26,353
Non-controlling interest in subsidiaries													
Balance at beginning of period	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,480	1,435	1,483	1,483	1,501
Net income attributable to non-controlling interest	16	18	18	18	19	18	19	19	18	52	56	74	73
Dividends to non-controlling interest	(32)	(5)	(31)	(5)	(32)	(5)	(31)	(5)	(31)	(68)	(68)	(73)	(71)
Preferred share redemption	-	(359)	-	-	-	-	-	-	-	(359)	-	-	-
Other	3	(2)	(3)	-	(6)	(3)	(40)	5	(3)	(2)	(49)	(49)	(20)
Balance at End of Period	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,464	1,058	1,422	1,435	1,483
Total Equity	30,697	30,416	30,533	30,090	29,396	28,391	28,530	27,836	26,874	30,697	29,396	30,090	27,836

AVERAGE ASSETS BY OPERATING GROUP AND GEOGRAPHIC AREA

(\$ millions)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3 (1)	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Personal & Commercial Banking (2)													
Canada	179,108	173,860	170,811	167,086	162,923	158,450	156,818	156,042	153,820	174,601	159,403	161,335	153,052
United States	65,853	64,141	63,014	61,420	62,712	61,563	63,164	63,510	39,675	64,338	62,487	62,218	40,896
Other	23	-	-	-	-	-	-	-	-	8	-	-	-
Total	244,984	238,001	233,825	228,506	225,635	220,013	219,982	219,552	193,495	238,947	221,890	223,553	193,948
Private Client Group													
Canada	17,604	17,405	17,031	16,743	16,245	15,754	15,149	14,990	14,543	17,345	15,716	15,974	14,191
United States	3,579	3,436	3,363	3,534	3,734	3,662	3,783	3,852	2,682	3,460	3,727	3,678	2,773
Other	1,289	1,262	854	823	740	689	556	511	548	1,134	661	702	519
Total	22,472	22,103	21,248	21,100	20,719	20,105	19,488	19,353	17,773	21,939	20,104	20,354	17,483
BMO Capital Markets													
Canada	128,585	131,859	140,606	139,031	142,547	138,651	137,087	128,298	116,710	133,703	139,434	139,333	118,954
United States	99,265	101,078	93,683	92,873	98,699	92,485	94,658	92,968	82,116	97,975	95,301	94,691	80,287
Other	18,552	18,033	18,618	18,210	17,809	17,147	16,979	18,077	16,822	18,405	17,313	17,538	17,065
Total	246,402	250,970	252,907	250,114	259,055	248,283	248,724	239,343	215,648	250,083	252,048	251,562	216,306
Corporate Services, including Technology and Operations													
Canada	17,073	16,277	19,206	18,893	16,498	17,213	12,379	15,670	17,357	17,534	15,370	16,240	16,548
United States	24,445	26,754	25,748	25,879	30,148	30,195	34,633	32,555	19,070	25,636	31,668	30,214	21,674
Other	342	985	1,422	1,885	2,167	2,382	2,928	3,259	3,640	915	2,493	2,341	3,975
Total	41,860	44,016	46,376	46,657	48,813	49,790	49,940	51,484	40,067	44,085	49,531	48,795	42,197
Total Consolidated													
Canada	342,370	339,401	347,654	341,753	338,213	330,068	321,433	315,000	302,430	343,183	329,923	332,882	302,745
United States	193,142	195,409	185,808	183,706	195,293	187,905	196,238	192,885	143,543	191,409	193,183	190,801	145,630
Other	20,206	20,280	20,894	20,918	20,716	20,218	20,463	21,847	21,010	20,462	20,467	20,581	21,559
Total	555,718	555,090	554,356	546,377	554,222	538,191	538,134	529,732	466,983	555,054	543,573	544,264	469,934

(1) In Q3, 2011, M&I contributed \$10.5 billion to growth as its assets were included in the average for only 26 days.

(2) Personal and Commercial Banking includes both P&C Canada and P&C U.S. P&C Canada's average assets include a portion of our U.S. geographic operations.

**GOODWILL AND
INTANGIBLE ASSETS**

	November 1	Additions/Purchases ⁽¹⁾				Amortization				Other: Includes FX ⁽²⁾				July 31
(\$ millions)	2012	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	2013
Intangible Assets														
Customer relationships	276	6	16	1	-	(11)	(10)	(12)	-	(1)	6	5	-	276
Core deposit intangibles	418	-	-	-	-	(20)	(19)	(19)	-	(1)	4	8	-	371
Branch distribution networks	2	-	-	-	-	-	(1)	(1)	-	-	1	1	-	2
Purchased software	54	21	1	-	-	(7)	(8)	(7)	-	-	-	1	-	55
Developed software - amortized	645	18	34	58	-	(48)	(47)	(51)	-	(1)	1	3	-	612
Software under development	156	25	22	2	-	-	-	-	-	-	1	1	-	207
Other	1	-	-	-	-	(1)	-	-	-	2	-	(1)	-	1
Total Intangible Assets	1,552	70	73	61	-	(87)	(85)	(90)	-	(1)	13	18	-	1,524
Total Goodwill	3,717	18	20	(2)	-	-	-	-	-	(7)	30	64	-	3,840

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES)

	Book Value					Unrealized Gains (Losses) ⁽³⁾					
ON AVAILABLE-FOR-SALE SECURITIES	2013	2013	2013	2013	2013	2012	2012	2012	2012	2011	2011
(\$ millions)	Q3	Q2	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Available-For-Sale Securities											
Canadian governments	16,068	14,571	88	186	191	265	331	204	457	441	410
U.S. governments	10,257	8,559	24	59	133	161	291	247	270	246	227
Mortgage-backed securities - Canada ⁽⁴⁾	1,699	1,056	-	(6)	2	3	6	5	15	18	19
- U.S.	5,881	5,747	1	49	55	68	51	52	72	104	39
Corporate debt	9,354	8,769	79	158	150	151	125	75	54	41	43
Corporate equity ⁽⁵⁾	1,162	1,144	70	60	57	56	66	60	47	70	59
Other governments	6,258	6,074	(14)	5	5	5	2	(3)	(13)	5	18
Unrealized Gains On Available-For-Sale Securities	50,679	45,920	248	511	593	709	872	640	902	925	815

(3) Unrealized gains (losses) may be offset by related losses (gains) on liabilities or hedge contracts

(4) These mortgage-backed securities are supported by guaranteed mortgages.

(5) Unrealized gains related to our investments in Visa Inc. were included in corporate equity during Fiscal 2011

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

	2013	2013	2013	2012	2012	2012	2012	2011	2011
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3
Assets Under Administration ⁽⁶⁾									
Institutional ⁽⁷⁾	268,459	258,391	254,101	249,921	248,580	244,719	234,435	226,985	228,506
Personal	200,481	199,131	190,359	183,873	178,613	178,966	177,586	177,738	178,834
Mutual Funds	746	724	760	752	750	735	709	684	691
Total	469,686	458,246	445,220	434,546	427,943	424,420	412,730	405,407	408,031
Assets Under Management									
Institutional	51,068	50,079	50,029	42,333	40,280	41,551	46,357	40,116	40,108
Personal	75,615	74,561	73,009	81,102	78,381	78,201	71,389	74,638	76,188
Mutual Funds	47,713	47,521	44,983	42,455	40,868	40,476	39,458	38,364	38,957
Total	174,396	172,161	168,021	165,890	159,529	160,228	157,204	153,118	155,253

(6) Comparative figures have been restated to include certain US based custodial assets under administration.

(7) Amounts include securitized residential mortgages and credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	Q3 2013				Q2 2013				Q1 2013				Q4 2012			
	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
(\$ millions except as noted)																
Auto loans/leases	1,231	327	-	1,558	1,104	313	-	1,417	1,531	597	-	2,128	1,531	449	-	1,980
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	1,235	-	-	1,235	855	-	-	855	582	-	-	582	445	-	-	445
Residential mortgages (uninsured)	43	6	-	49	80	11	-	91	122	18	-	140	144	25	-	169
Commercial mortgages (uninsured)	-	152	-	152	-	165	-	165	-	193	-	193	23	214	-	237
Commercial mortgages (insured)	94	-	-	94	63	-	-	63	73	-	-	73	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	255	187	-	442	155	149	-	304	337	177	-	514	182	183	-	365
Trade receivables	-	137	-	137	-	134	-	134	-	133	-	133	-	133	-	133
Corporate loans	-	544	-	544	-	594	-	594	-	680	-	680	-	860	-	860
Daily auto rental	332	86	-	418	135	89	-	224	93	57	-	150	203	81	-	284
Floorplan finance receivables	223	256	-	479	178	241	-	419	420	246	-	666	356	302	-	658
Collateralized debt obligations	-	300	-	300	-	316	-	316	-	319	-	319	-	342	-	342
Other pool type	250	858	-	1,108	250	884	-	1,134	250	717	-	967	250	360	-	610
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	496	496	-	-	894	894	-	-	1,447	1,447
Credit protection vehicle	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187	-	-	2,187	2,187
Total	3,663	2,853	2,187	8,703	2,820	2,896	2,683	8,399	3,408	3,137	3,081	9,626	3,134	2,949	3,634	9,717

(1) Canadian Conduit totals include amounts pertaining to conduits that have been directly funded by the Bank (\$858.5 million as at Q3, 2013, \$677.0 million as at Q2, 2013, \$687.8 million as at Q1, 2013 and \$672.7 million as at Q4, 2012).

(2) US Conduit totals include amounts pertaining to conduits that have been funded by the Bank through liquidity draws (\$96.7 million as at Q3, 2013, \$105.0 million as at Q2, 2013, \$131 million as at Q1, 2013 and \$248.7 million as at Q4 2012).

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q3 2013				Q2 2013				Q1 2013				Q4 2012			
	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total	Undrawn Committed Facilities and Notional Amounts (3)	Drawn Loan Facilities and Securities Held (4)	First Loss Positions (5)	Total
(\$ millions except as noted)																
Bank Assets (6)																
Credit card receivables (7)	-	1,484	-	1,484	-	1,497	-	1,497	-	49	-	49	-	49	-	49
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	1,484	-	1,484	-	1,497	-	1,497	-	49	-	49	-	49	-	49
Third Party Assets (8)																
Auto loans/leases	2,419	2,598	-	5,017	1,465	2,133	-	3,598	1,719	2,482	-	4,201	1,862	2,112	-	3,974
Credit card receivables	-	451	-	451	-	331	-	331	-	374	-	374	21	698	-	719
Residential mortgages (insured)	1,530	-	-	1,530	1,275	-	-	1,275	913	-	-	913	510	-	-	510
Residential mortgages (uninsured)	33	7	-	40	72	13	-	85	127	26	-	153	154	27	-	181
Commercial mortgages (uninsured)	2	121	-	123	3	130	-	133	5	261	-	266	26	153	-	179
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	82	-	-	82	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	567	677	-	1,244	577	697	-	1,274	594	676	-	1,270	475	340	-	815
Trade receivables	26	137	-	163	25	134	-	159	25	133	-	158	25	133	-	158
Corporate loans	77	867	-	944	116	607	-	723	88	692	-	780	139	799	-	938
Daily auto rental	507	92	-	599	521	77	-	598	505	91	-	596	514	82	-	596
Floorplan finance receivables	395	428	-	823	251	310	-	561	620	345	-	965	642	324	-	966
Collateralized debt obligations	75	279	-	354	81	272	-	353	77	348	-	425	92	210	-	302
Other pool type	907	630	-	1,537	1,094	838	-	1,932	913	705	-	1,618	722	647	-	1,369
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (9)	9,292	-	-	9,292	14,771	-	-	14,771	15,672	-	-	15,672	16,222	-	-	16,222
Trading securities reclassified to AFS	-	17	-	17	-	20	-	20	-	23	-	23	-	26	-	26
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	15,830	6,304	-	22,134	20,251	5,562	-	25,813	21,340	6,156	-	27,496	21,404	5,551	-	26,955
Total	15,830	7,788	-	23,618	20,251	7,059	-	27,310	21,340	6,205	-	27,545	21,404	5,600	-	27,004

(3) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(4) ECAIs used for securitization notes are S&P & Moody's.

(5) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(6) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(7) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

	Q3 2013				Q2 2013				Q1 2013				Q4 2012			
	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total	Undrawn Committed Facilities and Notional Amounts (1)	Drawn Loan Facilities and Securities Held (2)	First Loss Positions (3)	Total
(\$ millions except as noted)																
Bank Assets (4)																
Credit card receivables (5)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	-	6	-	6	-	14	-	14	-	14	-	14	-	15	-	15
Personal line of credit	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	1	45	-	46	1	63	-	64	2	79	-	81	3	168	-	171
Daily auto rental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	1	71	-	72	2	82	-	84	2	96	-	98	3	156	-	159
Other pool type	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	-	-	-	-	20	696	-	716	30	1,127	-	1,157	50	1,692	-	1,742
Credit protection vehicle (7)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	238	22	-	260	238	26	-	264	295	63	-	358	295	65	-	360
Total Third Party Assets	240	144	-	384	261	881	-	1,142	329	1,379	-	1,708	351	2,096	-	2,447
Total	240	144	-	384	261	881	-	1,142	329	1,379	-	1,708	351	2,096	-	2,447

(1) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(2) ECAIs used for securitization notes are S&P & Moody's.

(3) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(4) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)	Q3 2013		Q2 2013		Q1 2013		Q4 2012		Q3 2012	
Traditional Securitizations	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Risk Weights										
Bank Assets										
7%	1,448	8	1,448	8	-	-	-	-	-	-
7.01% - 25%	36	-	49	1	49	1	49	1	2,533	16
25.01% - 50%	-	-	-	-	-	-	-	-	56	1
Greater than 50%	-	-	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-	-	6
Total Exposures, net of deductions	1,484	8	1,497	9	49	1	49	1	2,589	11
Exposures Deducted:										
From Tier 1 Capital:										
Credit Card Receivables (3)	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
From Total Capital:										
Residential Mortgages	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	1,484	8	1,497	9	49	1	49	1	2,589	11
Third Party Assets										
7%	7,975	45	5,714	32	5,567	31	5,562	31	5,382	30
7.01% - 25%	13,681	88	19,613	122	21,284	137	21,046	136	25,130	169
25.01% - 50%	101	3	99	3	99	3	4	-	5	-
50.01% - 100%	71	3	75	4	13	1	13	1	80	4
Greater than 100%	124	42	133	45	165	54	287	95	222	73
Default	182	182	179	179	153	153	-	-	-	-
Total Exposures, net of deductions	22,134	363	25,813	385	27,281	379	26,912	263	30,819	276
Exposures Deducted:										
From Total Capital:										
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	46	-	46	-
Montreal Accord Assets	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	46	-	46	-
Third Party Assets Total Exposures	22,134	363	25,813	385	27,281	379	26,958	263	30,865	276
Total Exposures	23,618	371	27,310	394	27,330	380	27,007	264	33,454	287

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS (4)

(\$ millions)	Q3 2013		Q2 2013		Q1 2013		Q4 2012	
Traditional Securitizations	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Risk Weights								
Bank Assets								
7%	-	-	-	-	-	-	-	-
7.01% - 25%	-	-	-	-	-	-	-	-
25.01% - 50%	-	-	-	-	-	-	-	-
Greater than 50%	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	-	-	-	-	-	-	-	-
Exposures Deducted:								
From Tier 1 Capital:								
Credit Card Receivables (3)	-	-	-	-	-	-	-	-
Residential Mortgages	-	-	-	-	-	-	-	-
From Total Capital:								
Residential Mortgages	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	-	-	-	-	-	-	-	-
Third Party Assets								
7%	-	-	-	-	-	-	0	0
7.01% - 25%	335	6	365	7	438	8	532	11
25.01% - 50%	43	1	763	21	98	3	98	3
50.01% - 100%	-	-	-	-	-	-	60	5
Greater than 100%	-	-	-	-	1,158	95	1,742	261
Default	6	6	14	14	14	14	-	-
Total Exposures, net of deductions	384	13	1,142	42	1,708	120	2,432	280
Exposures Deducted:								
From Total Capital:								
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	-	-	-	-	-	-	-	-
Commerical Mortgages	-	-	-	-	-	-	15	-
Montreal Accord Assets	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	-	-	-	-	-	-	-	-
Other Pool Type	-	-	-	-	-	-	-	-
Equipment Loans/Leases	-	-	-	-	-	-	-	-
Total Exposures Deducted	-	-	-	-	-	-	15	-
Third Party Assets Total Exposures	384	13	1,142	42	1,708	120	2,447	280
Total Exposures	384	13	1,142	42	1,708	120	2,447	280

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) The comparative figures have not been restated to reflect Basel III, effective Q1 2013.

**REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION
RETAINED OR PURCHASED BY RISK WEIGHTS**

	Q3 2013		Q2 2013		Q1 2013		Q4 2012	
	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
(\$ millions)								
Trading Securitizations Excluding Resecuritization Exposures Risk Weights (#1669)								
Exposures Included In Risk-Weighted Assets								
7%								
7.01% - 25%	82	1	147	2	139	2	212	3
25.01% - 50%	28	-	16	-	1	-	3	-
50.01% - 100%	1	-	1	-	3	-	-	-
Greater than 100%	-	-	-	-	-	-	3	2
Default	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	111	1	164	2	143	2	218	5
Exposures Deducted From Tier 1 Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:								
Auto loans/leases	-	-	-	-	-	-	-	-
Credit card receivables	-	-	-	-	-	-	-	-
Residential mortgages (insured)	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	-	-	-	-	-	-	-	-
Commercial mortgages	-	-	-	-	-	-	-	-
Personal line of credit	-	-	-	-	-	-	-	-
Equipment loans/leases	-	-	-	-	-	-	-	-
Trade receivables	-	-	-	-	-	-	-	-
Corporate loans	-	-	-	-	-	-	-	-
Daily auto rental	-	-	-	-	-	-	-	-
Floorplan finance receivables	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-	-	-	-	-
Other pool type	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	111	1	164	2	143	2	218	5

(1) Excluding Resecuritization Exposures of \$373 million in Q3'13.

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

	Q3 2013	Q2 2013	Q1 2013	Q4 2012
(\$ millions except as noted)	Exposure	Exposure	Exposure	Exposure
Asset Classes				
Auto loans/leases	1	1	1	12
Credit card receivables	81	129	131	197
Residential mortgages (insured)	1	-	-	-
Residential mortgages (uninsured)	6	21	2	7
Commercial mortgages	-	-	-	-
Personal line of credit	-	-	-	-
Equipment loans/leases	1	-	-	2
Trade receivables	-	-	-	-
Corporate loans	-	-	-	-
Daily auto rental	-	-	-	-
Floorplan finance receivables	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	-	-	-	-
Other pool type	21	13	9	-
Total Trading Securitization Excluding Resecuritization	111	164	143	218

BASEL III REGULATORY CAPITAL (All-in basis) (1) (5)

(\$ millions except as noted)		Cross reference (2)	2013 Q3
1	Common Equity Tier 1 capital: instruments and reserves		
2	Directly issued qualifying common share capital plus related stock surplus	a+b	12,320
3	Retained earnings	c	14,780
3	Accumulated other comprehensive income (and other reserves)	d	274
6	Common Equity Tier 1 capital before regulatory adjustments		27,374
8	Common Equity Tier 1 capital: regulatory adjustments		
9	Goodwill (net of related tax liability)	e-f	3,708
8	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,183
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,600
12	Cash flow hedge reserve	k	(122)
15	Gains and losses due to changes in own credit risk on fair valued liabilities (3)		29
15	Defined benefit pension fund net assets (net of related tax liability) (4)	l-m	322
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n - o	27
28	Total regulatory adjustments to Common Equity Tier 1		6,747
29	Common Equity Tier 1 capital (CET1)		20,627
33	Additional Tier 1 capital: instruments		
34	Directly issued capital instruments subject to phase out from Additional Tier 1	p + q + r	3,758
35	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	11
35	of which: instruments issued by subsidiaries subject to phase out		11
36	Additional Tier 1 capital before regulatory adjustments		3,769
40	Additional Tier 1 capital: regulatory adjustments		
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	358
41	Other deductions from Tier 1 capital as determined by OSFI		52
41b	of which: Valuation adjustment for less liquid positions (3)		52
43	Total regulatory adjustments applied to Additional Tier 1 capital		410
44	Additional Tier 1 capital (AT1)		3,359
45	Tier 1 capital (T1 = CET1 + AT1)		23,986
47	Tier 2 capital: instruments and provisions		
48	Directly issued capital instruments subject to phase out from Tier 2	u	4,448
48	Tier 2 instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	v	172
49	of which: instruments issued by subsidiaries subject to phase out		172
50	Collective allowances	w	282
51	Tier 2 capital before regulatory adjustments		4,902
55	Tier 2 capital: regulatory adjustments		
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50
57	Total regulatory adjustments to Tier 2 capital		50
58	Tier 2 capital (T2)		4,852
59	Total capital (TC = T1 + T2)		28,838
60	Total risk weighted assets		214,233
61	Capital Ratios		
62	Common Equity Tier 1 ratio		9.6%
63	Tier 1 ratio		11.2%
63	Total capital ratio		13.5%
64	Institution-specific buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement expressed as a percentage of risk-weighted assets)		7.0%
65	of which: capital conservation buffer requirement		2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		9.6%
69	OSFI all-in target		
69	Common Equity Tier 1 all-in target ratio		7.0%
72	Amounts below the thresholds for deduction		
72	Non-significant investments in the capital of other financials	y - z	268
73	Significant investments in the common stock of financials	a1	1,022
74	Mortgage servicing rights (net of related tax liability)	b1	37
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,736
76	Applicable caps on the inclusion of provisions in Tier 2		
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		238
77	Cap on inclusion of provisions in Tier 2 under standardised approach		238
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,344
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		44
82	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)		
82	Current cap on AT1 instruments subject to phase out arrangements		3,890
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1 +g1	-
84	Current cap on T2 instruments subject to phase out arrangements		4,620
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		340

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Cross reference to Consolidated Balance Sheet under regulatory scope (page 25).

(3) For regulatory purposes only. Not included in consolidated balance sheet.

(4) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

(5) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdiction. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

CONSOLIDATED BALANCE SHEET

	Balance sheet as in Report to Shareholders Q3 2013	Under regulatory scope of consolidation (1) Q3 2013	Cross Reference (2)		Balance sheet as in Report to Shareholders Q3 2013	Under regulatory scope of consolidation (1) Q3 2013	Cross Reference (2)
(\$ millions except as noted)				(\$ millions except as noted)			
Assets				Liabilities and Equity			
Cash and Cash Equivalents	33,079	33,114		Deposits			
Interest Bearing Deposits with Banks	7,531	7,515		Banks	21,362	21,362	
Securities	128,847	123,457		Business and governments	213,213	213,213	
Investment in own shares				Individuals	123,596	123,596	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)		27	n	Total deposits	358,171	358,171	
Non-significant investments in the capital of other financials below threshold (3)		7,556	y	Other Liabilities			
Significant investments in deconsolidated subsidiaries and other financial institutions		1,430	t+x+a1	Derivative instruments	32,959	32,922	
Securities Borrowed or Purchased Under Resale Agreements	53,749	53,749		Acceptances	9,029	9,029	
Loans				Securities sold but not yet purchased	21,041	21,041	
Residential mortgages	96,211	96,211		Investments in own shares not derecognized for accounting purposes		0	o
Consumer installment and other personal	63,230	63,230		Non-significant investments in common equity of other financials		7,288	z
Credit cards	7,801	7,801		Other Securities sold but not yet purchased			
Business and governments	97,744	97,744		Securities lent or sold under repurchase agreement	47,596	47,596	
Customers' liability under acceptances	9,029	9,029		Current tax liabilities	374	374	
Allowance for credit losses	(1,658)	(1,658)		Deferred tax liabilities (4)	131	131	
Allowance reflected in Tier 2 regulatory capital		282	w	related to goodwill		132	f
Total net loans and acceptances	272,357	272,357		related to intangibles		341	h
Other Assets				related to deferred tax assets excluding those arising from temporary differences		101	j
Derivative instruments	31,638	31,638		related to defined-benefit pension fund net assets		119	
Premises and equipment	2,132	1,945		of which deducted from regulatory capital		119	m
Goodwill	3,840	3,840	e	of which not deducted from regulatory capital		0	
Intangible assets	1,524	1,524	g	excluding those realizable through net operating loss carryback		109	d1
Current tax assets	1,304	1,304		Other	44,868	38,456	
Deferred tax assets (4)	2,855	2,861		of which: liabilities of subsidiaries, other than deposits		172	v
Deferred tax assets excluding those arising from temporary differences		1,701	i	Total other liabilities	155,998	149,549	
Deferred tax assets arising from temporary differences		1,845	c1	Subordinated Debt			
Other	10,475	9,578		Non qualifying subordinated debt	4,014	4,014	
Defined-benefit pension fund net assets		526		of which redemption has been announced (in the last month of the quarter)			
of which Defined-benefit pension fund net assets as per regulatory capital (5)		441	l	Less: regulatory amortization		40	
of which the bank has unrestricted and unfettered access		85		Non qualifying subordinated debt subject to phase out		3,974	
Mortgage servicing rights		37	b1	Trust subordinated note [eliminated on consolidation]		800	
Total Assets	549,331	542,882		Less: amount (of subordinated debt and trust subordinated notes) phased out		328	
				Non qualifying subordinated debt and trust subordinated notes after phase out		4,448	u
				Capital Trust Securities			
				Innovative instruments issued in Canada	451	451	
				Less amount phased out		0	g1
				instruments after phase out		451	q
				Equity			
				Share capital	14,264		
				Preferred shares			
				Non-qualifying preferred shares for accounting purposes		2,265	
				Less amount (of preferred shares) phased out		0	e1
				Non qualifying preferred shares after phase out		2,265	p
				Common shares			
				Directly issued qualifying CET1		11,999	a
				Contributed surplus	321	321	b
				Retained earnings	14,780	14,780	c
				Accumulated other comprehensive income	274	274	d
				Cash flow hedges		(122)	k
				Other AOCI		395	
				Total shareholders' equity	29,639	29,639	
				Non-controlling interests in subsidiaries	1,058	1,058	
				of which portion allowed for inclusion into Tier 1 capital		1,053	
				less amount phased out		0	f1
				Innovative instruments after phase out		1,042	r
				Other additional Tier 1 issued by subs after phase out		11	s
				Total equity	30,697	30,697	
				Total Liabilities and Equity	549,331	542,882	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.

BMO Life Insurance Company (\$6,329 million assets, \$1 million equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$120 million assets, nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 24).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.

(4) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

(5) Net amount after deducting defined benefit pension assets to which the bank has unrestricted and unfettered access.

RISK-WEIGHTED ASSETS (RWA) ⁽¹⁾

	Basel III				Basel III		Basel II (7)					
	Q3 2013				Q2 2013	Q1 2013	Q4 2012	Q3 2012	Q2 2012	Q1 2012	Q4 2011	Q3 2011
	Exposure at Default (EAD)	RWA			Total	Total	Total	Total	Total	Total	Total	Total
Standardized approach		Advanced approach (7)	Total									
(\$ millions except as noted)												
Credit Risk												
Wholesale												
Corporate including specialized lending	164,974	18,413	56,998	75,411	74,172	75,164	70,841	70,394	67,213	68,360	67,650	69,550
Corporate small and medium enterprises (SMEs)	52,669	-	24,870	24,870	23,829	23,725	22,120	22,332	23,213	22,794	24,410	23,949
Sovereign	76,857	-	849	849	732	685	645	773	737	685	668	605
Bank	38,201	36	3,909	3,945	4,383	4,973	4,853	4,856	4,031	4,713	4,980	5,552
Retail												
Residential mortgages excluding home equity line of credits (HELOCs)	85,837	2,362	6,749	9,111	9,019	8,755	8,578	9,355	8,984	9,271	8,898	8,071
HELOCs	42,782	856	7,345	8,201	7,704	7,057	7,725	7,866	7,846	8,330	8,481	6,484
Qualifying revolving retail (QRR)	39,068	-	4,741	4,741	4,623	5,562	5,622	6,293	6,418	7,913	5,410	4,959
Other retail (excl. SMEs)	26,510	2,119	10,141	12,260	11,950	12,066	11,513	12,045	11,742	11,031	11,404	15,050
Retail SMEs	3,696	274	1,267	1,541	1,232	1,160	1,135	1,182	1,074	937	936	903
Equity	1,866	-	1,352	1,352	1,270	1,356	1,359	1,322	1,100	1,101	1,098	1,068
Trading book	73,950	45	6,331	6,376	7,182	7,881	6,332	6,451	6,693	6,637	6,859	7,191
Securitization	24,002	-	4,820	4,820	5,446	6,245	6,796	7,739	8,714	9,241	13,565	13,353
Other credit risk assets - non-counterparty managed assets	89,759	-	15,828	15,828	15,546	14,153	17,596	14,497	19,512	17,299	17,742	17,920
Scaling factor for credit risk assets under AIRB (2)	-	-	7,621	7,621	7,391	7,611	6,840	6,945	6,736	6,761	6,991	7,028
Total Credit Risk	720,171	24,105	152,821	176,926	174,479	176,393	171,955	172,050	174,013	175,073	179,092	181,683
Market Risk (3)	-	2,256	8,502	10,758	7,252	8,292	7,598	7,320	7,546	8,719	4,971	5,715
Operational Risk	-	26,549	-	26,549	26,243	25,986	25,677	25,417	25,294	24,958	24,609	24,588
Total Risk-Weighted Assets (4) (5)	720,171	52,910	161,323	214,233	207,974	210,671	205,230	204,787	206,853	208,750	208,672	211,986

TRANSITIONAL CAPITAL DISCLOSURE

	2013 Q3	2013 Q2	2013 Q1
Transitional Basis - Basel III ⁽⁶⁾			
Common Equity Tier 1 capital (CET1)	27,524	26,967	26,610
Tier 1 capital (T1 = CET1 + AT1)	27,533	27,041	26,689
Total capital (TC = T1 + T2)	32,436	31,960	31,549
Total risk-weighted assets ⁽⁴⁾	229,792	215,863	214,298
Common Equity Tier 1 ratio (as percentage of risk weighted assets)	12.0%	12.5%	12.4%
Tier 1 ratio (as percentage of risk weighted assets)	12.0%	12.5%	12.5%
Total capital ratio (as percentage of risk weighted assets)	14.1%	14.8%	14.7%
Assets-to-Capital Multiple ⁽⁷⁾	16.2x	16.3x	16.1x

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

	2013 Q3	2013 Q2	2013 Q1
Bank of Montreal Mortgage Corporation - Basel III			
Transitional Basis - Basel III ⁽⁶⁾			
Common Equity Tier 1 ratio	14.5%	15.5%	14.9%
Tier 1 ratio	14.5%	15.5%	14.9%
Total capital ratio	15.1%	16.1%	15.6%
All-in Basis - Basel III ⁽⁸⁾			
Common Equity Tier 1 ratio	14.4%	15.3%	14.8%
Tier 1 ratio	14.4%	15.3%	14.8%
Total capital ratio	15.1%	16.1%	15.6%
BMO Harris Bank N.A. - Basel I ⁽⁹⁾			
Tier 1 ratio	15.0%	15.2%	14.9%
Total capital ratio	16.6%	17.0%	16.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012. This table is, for Basel III information, provided on an "all-in" basis.

(2) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(3) Standardized market risk is comprised of interest rate issuer risk.

(4) Under CAR, which governs advanced approaches, the bank calculates a transitional Capital Floor based on Basel I as required by OSFI rules and may be required to increase its risk weighted assets if the Capital Floor or any other minimum Basel III transitional requirements apply. The Capital Floor did not apply in any quarter shown above on an "all-in" basis but did apply to transitional RWA in Q3 13 and Q2 13.


(5) To calculate the AIRB credit risk RWA for BMO Financial Corp, OSFI requires the bank to calculate a transitional floor based on Harris Bankcorp credit risk RWA determined under the Standardized Approach. The floor has been applicable since Q4 12.

(6) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(7) The Assets-to-Capital Multiple is calculated by dividing the institution's total assets, including specified off-balance sheet items, by total capital calculated on a transitional basis, as set out in CAR.

(8) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022. OSFI expects all institutions to attain an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by the first quarter of 2014.

(9) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N. A.'s calendar quarter-ends.

<div> <div></div> <div>BMO  Financial Group</div> </div>						
BASEL II REGULATORY CAPITAL (1)						
	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Qualifying Regulatory Capital						
Gross regulatory common shareholders' equity	26,060	25,605	25,060	24,709	24,455	23,580
Non-cumulative preferred shares	2,465	2,465	2,465	2,464	2,861	2,861
Innovative Tier 1 Capital Instruments	1,859	1,847	1,866	1,857	2,156	2,126
Non-controlling interest in subsidiaries	16	16	21	26	38	33
Goodwill and excess intangible assets	(3,717)	(3,732)	(3,702)	(3,656)	(3,585)	(3,374)
Net Tier 1 Capital	26,683	26,201	25,710	25,400	25,925	25,226
Securitization-related deductions	(31)	(31)	(35)	(34)	(168)	(167)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Substantial investments and investments in insurance subsidiaries (3)	(634)	(607)	(673)	(659)	(481)	(445)
Other deductions	(57)	(86)	(80)	(75)	-	-
Adjusted Tier 1 Capital	25,896	25,402	24,758	24,399	25,071	24,344
Subordinated debt	4,351	4,386	5,721	5,813	5,896	5,858
Trust subordinated notes	800	800	800	800	800	800
Accumulated net after tax unrealized gains on Available-For-Sale Equity Securities	34	68	65	1	7	12
Eligible portion of Collective allowance for credit losses	318	331	335	359	309	292
Total Tier 2 Capital	5,503	5,585	6,921	6,973	7,012	6,962
Securitization-related deductions	(31)	(31)	(35)	(34)	(31)	(29)
Expected loss in excess of allowance - AIRB approach (2)	(65)	(75)	(164)	(233)	(205)	(270)
Investments in non-consolidated subsidiaries and substantial investments (3)	(634)	(607)	(673)	(659)	(855)	(875)
Adjusted Tier 2 Capital	4,773	4,872	6,049	6,047	5,921	5,788
Total Capital	30,669	30,274	30,807	30,446	30,992	30,132

CAPITAL RATIOS						
	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
Common equity ratio - Basel II basis (4)	10.5%	10.3%	9.9%	9.7%	9.6%	9.1%
Total capital ratio	14.9%	14.8%	14.9%	14.6%	14.9%	14.2%
Tier 1 ratio	12.6%	12.4%	12.0%	11.7%	12.0%	11.5%
Assets-to-Capital Multiple	15.2x	15.8x	15.1x	15.4x	13.7x	14.3x
Capital Ratios for Significant Bank Subsidiaries						
Bank of Montreal Mortgage Corporation - Basel II basis						
Tier 1 ratio	15.9%	18.3%	22.5%	21.1%	24.2%	22.1%
Total capital ratio	16.7%	19.3%	23.7%	22.3%	25.5%	23.3%
BMO Harris Bank N.A. - Basel I basis (5)						
Tier 1 ratio	15.6%	14.8%	14.5%	14.3%	13.8%	16.0%
Total capital ratio	17.5%	17.0%	16.8%	16.7%	16.2%	17.8%

(1) 2011 figures have not been restated to reflect the adoption of IFRS, which is, for regulatory capital purposes, being phased in over five quarters commencing Q1, 2012.

(2) Under Basel II, the collective allowance is attributed to Standardized and AIRB portfolios based on their respective proportion of RWA. When expected losses as calculated under the AIRB approach exceed total provisions attributed to the AIRB portfolio, 50% of the difference is deducted from Tier 1 capital and 50% is deducted from Tier 2 Capital. When the expected losses as calculated under the AIRB approach are below total provisions attributed to the AIRB portfolio, the difference is added to Tier 2 up to a limit equal to the lower of 0.6% AIRB risk weighted assets or the amount of the collective allowances. The collective allowance attributed to the Standardized portfolio is included in Tier 2 capital up to 1.25% of credit risk-weighted assets subject to the Standardized Approach.

(3) Under Basel II, substantial investments are deducted 50% from Tier 1 capital and 50% from Tier 2 capital except that investments in insurance subsidiaries held prior to January 1, 2007 are deducted from Tier 2 capital until the end of 2011. Effective 2012, these investments in insurance subsidiaries are deducted 50% from Tier 1 capital and 50% from Tier 2 capital. Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the bank's CET1.

(4) The Common equity ratio - Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA. Sometimes this ratio is also referred to as the Basel II Tier 1 common ratio.

(5) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

BMO Financial Group						
EQUITY SECURITIES EXPOSURE AMOUNT						
(\$ millions except as noted)						
	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2
Equity investments used for capital gains (Merchant Banking)	536	534	638	644	638	459
Equity investments used for mutual fund seed capital	40	40	40	37	37	37
Equity used for other (including strategic investments)	1,290	1,233	1,250	1,261	1,243	1,208
Total Equity Exposure	1,866	1,807	1,928	1,942	1,918	1,704

EQUITY INVESTMENT SECURITIES ⁽¹⁾												
(\$ millions except as noted)												
	Q3 2013			Q2 2013			Q1 2013			Q4 2012		
	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered												
Public	38	38	-	39	39	-	39	39	-	39	39	-
Private												
Direct funds	136	136	-	137	137	-	137	137	-	137	137	-
Indirect funds	80	80	-	86	86	-	86	86	-	86	86	-
Total Grandfathered	254	254	-	262	262	-	262	262	-	262	262	-
Non-grandfathered												
Public	61	61	-	58	58	-	56	56	-	47	47	-
Private												
Direct funds	369	369	-	316	316	-	303	303	-	319	319	-
Indirect funds	378	378	-	375	375	-	473	473	-	475	475	-
Other	804	534	(270)	796	563	(233)	834	613	(221)	839	638	(201)
Total Non-grandfathered	1,612	1,342	(270)	1,545	1,312	(233)	1,666	1,445	(221)	1,680	1,479	(201)
Total Equities	1,866	1,596	(270)	1,807	1,574	(233)	1,928	1,707	(221)	1,942	1,741	(201)
Total realized gains or losses arising from sales or liquidations in the reporting period			4			-			-			-

(1) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for Basel II regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)
(\$ millions except as noted)

	Q3 2013				Q2 2013				Q1 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	17,029	572	200,194	17,880	18,371	694	187,710	16,581	19,399	770	174,286	17,006
Sovereign	243	-	117,039	40,868	53	-	114,927	40,060	74	-	105,215	39,256
Bank	182	-	38,330	1,299	186	-	41,540	1,002	181	-	46,691	1,048
Total Corporate, Sovereign and Bank	17,454	572	355,563	60,047	18,610	694	344,177	57,643	19,654	770	326,192	57,310
Residential mortgages excluding home equity line of credits (HELOCs)	4,426	70	41,095	-	4,618	74	36,705	-	4,804	78	35,502	-
HELOCs	1,581	-	41,201	-	1,618	-	40,967	-	1,698	-	40,682	-
Other retail excl. SMEs and QRR	3,105	361	23,405	-	3,267	556	22,402	-	3,551	547	21,875	-
Qualifying revolving retail	-	-	39,068	-	-	-	41,132	-	-	-	42,666	-
Retail SMEs	349	-	3,347	-	104	-	3,246	-	104	-	3,137	-
Total Retail	9,461	431	148,116	-	9,607	630	144,452	-	10,157	625	143,862	-
Total Bank Banking Book Portfolios	26,915	1,003	503,679	60,047	28,217	1,324	488,629	57,643	29,811	1,395	470,054	57,310

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$40 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)
(\$ millions except as noted)

	Q3 2013				Q2 2013				Q1 2013			
	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	109,574	100,249	7,820	217,643	103,028	93,686	9,705	206,419	95,501	92,565	5,924	193,990
Sovereign	30,016	42,158	4,683	76,857	23,464	47,494	4,581	75,539	21,596	39,758	5,510	66,864
Bank	8,888	13,300	16,013	38,201	8,741	18,989	13,716	41,446	7,300	27,023	12,233	46,556
Total Corporate, Sovereign and Bank	148,478	155,707	28,516	332,701	135,233	160,169	28,002	323,404	124,397	159,346	23,667	307,410
Residential mortgages excluding home equity line of credits (HELOCs)	75,730	10,107	-	85,837	70,655	10,051	-	80,706	68,694	10,048	-	78,742
HELOCs	34,653	8,129	-	42,782	34,462	8,123	-	42,585	34,229	8,151	-	42,380
Other retail excl. SMEs and QRR	18,869	7,641	-	26,510	18,657	7,012	-	25,669	18,570	6,856	-	25,426
Qualifying revolving retail	39,068	-	-	39,068	41,132	-	-	41,132	42,666	-	-	42,666
Retail SMEs	3,070	626	-	3,696	3,046	304	-	3,350	2,982	259	-	3,241
Total Retail	171,390	26,503	-	197,893	167,952	25,490	-	193,442	167,141	25,314	-	192,455
Total Bank	319,868	182,210	28,516	530,594	303,185	185,659	28,002	516,846	291,538	184,660	23,667	499,865

CREDIT RISK EXPOSURE BY INDUSTRY (3)
(\$ millions except as noted)

	Q3 2013						Q2 2013						Q1 2013	Q4 2012
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total		
Agriculture	7,824	1,456	-	34	-	9,314	7,405	1,506	-	35	-	8,946	8,656	8,886
Communications	841	931	-	193	-	1,965	-	1,049	-	202	-	1,901	1,789	1,789
Construction	3,042	1,909	-	645	-	5,596	2,578	1,880	-	593	-	5,051	4,873	4,535
Financial (4)	67,994	11,569	-	2,470	50,021	132,054	65,631	11,246	-	2,372	50,915	130,164	114,662	115,459
Government	40,860	1,242	-	1,258	17,939	61,299	34,084	1,185	-	1,089	16,717	53,075	57,272	61,970
Manufacturing	11,358	7,066	9	1,039	-	19,472	11,027	6,261	5	999	-	18,292	18,940	16,516
Mining	947	1,901	2	289	-	3,139	919	1,783	-	322	-	3,024	2,700	2,741
Other	15,312	59	-	337	-	15,708	16,690	115	-	343	-	17,148	17,080	13,419
Real estate	17,979	2,949	-	1,110	-	22,038	17,108	2,389	-	1,023	-	20,520	19,421	20,319
Retail trade	9,240	3,618	-	548	-	13,406	9,889	3,188	-	539	-	13,616	12,766	12,526
Service industries	20,804	5,790	5	3,372	-	29,971	24,600	5,552	8	3,293	-	33,453	35,106	27,363
Transportation	2,192	1,165	-	517	-	3,874	2,249	1,162	-	534	-	3,945	3,728	3,987
Utilities	1,755	3,227	-	1,310	-	6,292	1,429	3,190	-	1,245	-	5,864	5,439	5,337
Wholesale trade	7,432	3,555	-	319	-	11,306	7,481	2,976	-	291	-	10,748	10,260	13,669
Individual	137,098	47,533	-	103	-	184,734	131,317	49,561	-	57	-	180,935	177,243	177,591
Oil and Gas	3,708	5,367	-	376	-	9,451	3,902	4,938	-	379	-	9,219	8,787	8,482
Forest products	552	356	-	67	-	975	-	332	-	75	-	945	928	1,079
Total	348,938	99,693	16	13,987	67,960	530,594	337,497	98,313	13	13,391	67,632	516,846	499,865	495,668

(3) Credit exposure excluding Equity, Securitization, Trading Book and other.

(4) Includes \$35.7 billion of deposits with Financial Institutions as at July 31, 2013 (\$40.6 billion as at April 30, 2013, \$32.9 billion as at January 31, 2013 and \$21.6 billion as at October 31, 2012).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

	Q3 2013						Q2 2013						Q1 2013	Q4 2012
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel II Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	121,865	48,583	16	11,791	35,388	217,643	117,649	45,109	13	11,393	32,255	206,419	193,990	192,343
Sovereign	55,250	1,370	-	1,191	19,046	76,857	56,463	1,312	-	1,046	16,718	75,539	66,864	59,691
Bank	21,472	2,217	-	986	13,526	38,201	19,514	2,339	-	934	18,659	41,446	46,556	53,318
Total Corporate, Sovereign and Bank Exposure	198,587	52,170	16	13,968	67,960	332,701	193,626	48,760	13	13,373	67,632	323,404	307,410	305,352
Residential mortgages excluding home equity line of credits (HELOCs)	85,618	219	-	-	-	85,837	80,497	209	-	-	-	80,706	78,742	78,113
HELOCs	31,757	11,025	-	-	-	42,782	31,742	10,843	-	-	-	42,585	42,380	42,320
Other retail excl. SMEs and QRR	24,489	2,021	-	-	-	26,510	23,700	1,969	-	-	-	25,669	25,426	24,520
Qualifying revolving retail	6,821	32,247	-	-	-	39,068	6,576	34,556	-	-	-	41,132	42,666	42,204
Retail SMEs	1,666	2,011	-	19	-	3,696	1,356	1,976	-	18	-	3,350	3,241	3,159
Total Retail Exposures	150,351	47,523	-	19	-	197,893	143,871	49,553	-	18	-	193,442	192,455	190,316
Total Gross Credit Exposures	348,938	99,693	16	13,987	67,960	530,594	337,497	98,313	13	13,391	67,632	516,846	499,865	495,668

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	Q3 2013						Q2 2013						Q1 2013	Q4 2012
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	157,027	67,696	13	9,434	67,960	302,130	158,872	68,477	10	9,067	67,632	304,058	284,077	285,369
1 to 5 years	157,031	29,635	3	4,456	-	191,125	147,197	27,781	3	4,218	-	179,199	182,838	180,084
Greater than 5 years	34,880	2,362	-	97	-	37,339	31,428	2,055	-	106	-	33,589	32,950	30,215
Total	348,938	99,693	16	13,987	67,960	530,594	337,497	98,313	13	13,391	67,632	516,846	499,865	495,668

PORTFOLIO BREAKDOWN BY Basel APPROACHES

(\$ millions except as noted)

	Q3 2013				Q2 2013				Q1 2013			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	13,794	2,357	108,071	46,226	14,943	2,505	102,706	42,604	15,908	2,467	103,053	41,690
Sovereign	176	63	55,074	1,307	14	33	56,449	1,279	25	40	49,424	1,292
Bank	145	27	21,327	2,190	152	30	19,362	2,309	162	15	19,099	2,017
Total Corporate, Sovereign & Bank	14,115	2,447	184,472	49,723	15,109	2,568	178,517	46,192	16,095	2,522	171,576	44,999
Residential mortgages excluding home equity line of credits (HELOCs)	4,426	-	81,192	219	4,618	-	75,879	209	4,804	-	73,743	195
HELOCs	1,581	-	30,176	11,025	1,618	-	30,124	10,843	1,698	-	30,062	10,620
Other retail excl. SMEs and QRR	3,105	-	21,384	2,021	3,267	-	20,433	1,969	3,552	-	19,889	1,985
Qualifying revolving retail	-	-	6,821	32,247	-	-	6,576	34,556	-	-	8,016	34,650
Retail SMEs	349	-	1,317	2,011	104	-	1,252	1,976	104	-	1,208	1,912
Total Retail	9,461	-	140,890	47,523	9,607	-	134,264	49,553	10,158	-	132,918	49,362
Total Bank	23,576	2,447	325,362	97,246	24,716	2,568	312,781	95,745	26,253	2,522	304,494	94,361

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT ⁽¹⁾

(\$ millions)

Q3 2013

Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	490	-	178	-	12,421	3,870	16,959
Sovereign	243	-	-	-	-	-	-	243
Bank	-	182	-	-	-	-	-	182
Total Wholesale portfolios	243	672	-	178	-	12,421	3,870	17,384
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	70	3,545	-	1,713	679	-	6,007
Other retail	174	187	-	-	2,667	69	8	3,105
SME treated as retail	-	-	-	-	333	-	16	349
Total Retail portfolios	174	257	3,545	-	4,713	748	24	9,461
Total	417	929	3,545	178	4,713	13,169	3,894	26,845

Q2 2013

Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	494	-	158	-	12,740	4,953	18,345
Sovereign	53	-	-	-	-	-	-	53
Bank	-	186	-	-	-	-	-	186
Total Wholesale portfolios	53	680	-	158	-	12,740	4,953	18,584
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	74	3,691	-	1,778	694	-	6,237
Other retail	344	212	-	-	2,629	70	12	3,267
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	344	286	3,691	-	4,510	764	13	9,608
Total	397	966	3,691	158	4,510	13,504	4,966	28,192

Q1 2013

Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	593	-	105	-	12,820	5,881	19,399
Sovereign	73	-	-	-	-	-	-	73
Bank	-	181	-	-	-	-	-	181
Total Wholesale portfolios	73	774	-	105	-	12,820	5,881	19,653
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	78	3,855	-	1,868	701	-	6,502
Other retail	331	217	-	-	2,925	71	8	3,552
SME treated as retail	-	-	-	-	103	-	1	104
Total Retail portfolios	331	295	3,855	-	4,896	772	9	10,158
Total	404	1,069	3,855	105	4,896	13,592	5,890	29,811

Q4 2012

Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	666	-	336	-	14,447	7,876	23,325
Sovereign	3,129	-	-	-	-	-	-	3,129
Bank	-	12	-	-	-	-	-	12
Total Wholesale portfolios	3,129	678	-	336	-	14,447	7,876	26,466
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	41	2,892	-	3,549	600	-	7,082
Other retail	305	282	-	-	2,980	79	1	3,647
SME treated as retail	-	-	-	-	105	1	-	106
Total Retail portfolios	305	323	2,892	-	6,634	680	1	10,835
Total	3,434	1,001	2,892	336	6,634	15,127	7,877	37,301

Q3 2012

Risk Weights	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios								
Corporate (incl SMEs treated as Corporate)	-	921	-	341	-	13,937	9,092	24,291
Sovereign	2,924	-	-	-	-	-	-	2,924
Bank	-	3	-	-	-	-	-	3
Total Wholesale portfolios	2,924	924	-	341	-	13,937	9,092	27,218
Total Retail portfolios								
Retail residential mortgages (including HELOCs)	-	43	2,943	-	3,686	655	-	7,327
Other retail	167	56	-	-	2,982	77	-	3,282
SME treated as retail	-	-	-	-	112	1	-	113
Total Retail portfolios	167	99	2,943	-	6,780	733	-	10,722
Total	3,091	1,023	2,943	341	6,780	14,670	9,092	37,940

⁽¹⁾ Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH⁽¹⁾Corporate Sovereign Bank Exposures
(\$ millions)

Risk Profile	Q3 2013					Q2 2013					Q1 2013					Q4 2012				
	Total			Total		Total			Total		Total			Total		Total			Total	
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	185,241	38,092	223,333	19.29%	14.21%	182,218	35,812	218,030	19.40%	14.23%	174,943	34,986	209,929	19.96%	14.67%	162,212	34,467	196,679	22.01%	14.26%
Non-investment grade	35,565	11,096	46,661	35.91%	73.63%	32,047	9,930	41,977	37.26%	76.62%	31,170	9,484	40,654	38.68%	79.80%	27,109	8,729	35,838	38.37%	78.84%
Watchlist	2,300	444	2,744	37.97%	150.93%	2,271	358	2,629	38.49%	152.60%	2,462	414	2,876	39.51%	159.91%	2,064	406	2,470	41.35%	165.09%
Default	1,682	91	1,773	98.54%	575.75%	1,362	92	1,454	79.56%	592.72%	1,437	115	1,552	72.04%	514.52%	1,520	80	1,600	60.75%	313.77%
	224,788	49,723	274,511			217,898	46,192	264,090			210,012	44,999	255,011			192,905	43,682	236,587		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH⁽¹⁾

Risk Profile	Q3 2013					Q2 2013					Q1 2013					Q4 2012				
	Total			Total		Total			Total		Total			Total		Total			Total	
	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure (1)	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs (\$ millions)																				
Exceptionally low	984	4,169	5,153	67.52%	6.23%	974	4,061	5,035	65.71%	6.06%	982	3,880	4,862	66.33%	6.12%	997	3,756	4,753	67.85%	6.26%
Very low	46,027	6,193	52,220	18.55%	4.20%	40,905	6,095	47,000	14.33%	3.38%	41,994	6,133	48,127	14.23%	3.29%	34,347	6,029	40,376	14.92%	3.23%
Low	10,512	508	11,020	27.54%	19.63%	11,617	568	12,185	25.15%	17.92%	9,209	501	9,710	27.35%	18.52%	14,623	500	15,123	22.91%	14.70%
Medium	9,360	355	9,715	34.39%	65.51%	8,998	307	9,305	34.96%	66.63%	9,224	280	9,504	32.72%	60.32%	10,896	101	10,997	29.83%	56.53%
High	3,374	15	3,389	18.85%	82.37%	3,328	17	3,345	19.59%	85.95%	3,160	17	3,177	20.45%	89.85%	958	15	973	43.39%	203.08%
Default	795	4	799	47.46%	32.79%	800	4	804	48.47%	29.68%	800	3	803	49.37%	9.50%	756	3	759	50.42%	0.02%
	71,052	11,244	82,296			66,622	11,052	77,674			65,369	10,814	76,183			62,577	10,404	72,981		
Qualifying Revolving Retail (\$ millions)																				
Exceptionally low	316	17,423	17,739	87.10%	1.93%	281	17,541	17,822	87.37%	1.93%	573	17,323	17,896	87.63%	1.94%	634	17,161	17,795	87.77%	1.94%
Very low	1,713	9,621	11,334	74.84%	4.01%	1,651	12,048	13,699	79.09%	3.89%	1,837	12,503	14,340	79.98%	3.92%	1,822	11,981	13,803	79.77%	3.93%
Low	2,496	3,341	5,837	87.78%	16.34%	2,466	3,214	5,680	86.90%	16.46%	2,587	3,060	5,647	86.84%	16.69%	2,656	3,029	5,685	87.51%	16.61%
Medium	1,967	1,677	3,644	89.48%	59.20%	1,872	1,562	3,434	89.05%	58.61%	2,528	1,559	4,087	90.57%	61.21%	2,649	1,598	4,247	90.79%	61.42%
High	290	177	467	81.86%	178.56%	268	183	451	82.87%	177.34%	453	197	650	86.40%	186.12%	448	187	635	87.51%	186.14%
Default	39	8	47	64.79%	0.00%	38	8	46	62.12%	0.00%	38	9	47	63.61%	0.00%	32	7	39	66.10%	0.00%
	6,821	32,247	39,068			6,576	34,556	41,132			8,016	34,651	42,667			8,241	33,963	42,204		
Other Retail and Retail SME (\$ millions)																				
Exceptionally low	67	738	805	80.83%	8.15%	69	724	793	81.25%	8.19%	59	677	736	80.46%	8.11%	60	602	662	81.63%	8.23%
Very low	7,308	1,886	9,194	63.25%	19.85%	6,821	1,843	8,664	64.18%	20.10%	6,506	1,857	8,363	64.42%	20.12%	6,296	1,731	8,027	64.62%	20.24%
Low	7,883	953	8,836	62.54%	40.51%	7,684	937	8,621	62.55%	40.47%	7,506	929	8,435	62.28%	40.27%	7,435	904	8,339	62.29%	40.08%
Medium	6,985	374	7,359	60.27%	72.35%	6,633	359	6,992	60.38%	72.26%	6,453	352	6,805	60.25%	72.03%	6,031	337	6,368	60.30%	72.12%
High	361	79	440	71.18%	132.32%	403	80	483	73.45%	134.54%	494	80	574	76.13%	136.54%	364	77	441	71.20%	131.49%
Default	77	2	79	63.20%	1.19%	75	2	77	61.99%	0.50%	80	2	82	61.81%	0.56%	69	2	71	59.84%	0.26%
	22,701	4,032	26,733			21,685	3,945	25,630			21,098	3,897	24,995			20,255	3,653	23,908		

Recap of AIRB and Standardized Portfolios
(\$ millions)

Total AIRB wholesale credit exposure by risk ratings	224,788	49,723				217,898	46,192				210,012	44,999				192,887	43,682			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	71,052	11,244				66,622	11,052				65,369	10,815				62,577	10,405			
Qualifying revolving retail	6,821	32,247				6,576	34,556				8,016	34,650				8,241	33,963			
Other retail and Retail SME	22,701	4,032				21,685	3,945				21,097	3,897				20,273	3,654			
Total Standardized portfolio	23,576	2,447				24,716	2,568				26,253	2,522				33,220	2,739			
Total Portfolio	348,938	99,693				337,497	98,313				330,747	96,883				317,198	94,443			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation).

Basel II Asset Classes	Q3 2013		Q2 2013		Q1 2013		Q4 2012	
	Actual loss rate ⁽¹⁾⁽²⁾	Expected loss rate ⁽¹⁾⁽²⁾	Actual loss rate ⁽¹⁾⁽²⁾	Expected loss rate ⁽¹⁾⁽²⁾	Actual loss rate ⁽¹⁾⁽²⁾	Expected loss rate ⁽¹⁾⁽²⁾	Actual loss rate ⁽¹⁾⁽²⁾	Expected loss rate ⁽¹⁾⁽²⁾
Non-retail								
Total Corporate (incl specialized lending and corporate SMEs)	0.08%	1.03%	0.13%	1.21%	0.17%	1.35%	0.00%	1.71%
Sovereign	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.01%
Bank	0.00%	0.10%	0.00%	0.12%	0.00%	0.13%	0.00%	0.15%
Retail								
Residential retail incl. HELOCs	0.21%	0.61%	0.24%	0.60%	0.25%	0.71%	0.24%	0.70%
Other retail incl. SBE	0.47%	1.10%	0.47%	1.13%	0.45%	1.12%	0.46%	1.17%
Qualifying revolving retail	1.95%	3.45%	1.86%	3.15%	1.55%	3.73%	1.80%	3.48%

General

Expected Loss rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel II parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

- For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non Retail**

Corporate Portfolios – Actual Losses for Q3 F2013 continued to be low and trending downwards. Specific Allowances have reduced during the trailing 4 quarter periods and write-offs remained relatively low. These results align with expectations as default rates have reduced and are at or near pre-recession levels. Reduction in EL is attributed to favourable migration of default risk as well as implementation of recalibrated LGDs.

Bank and Sovereign – Actual Losses continued to be nil. Moreover, there have been no new defaults observed in the Bank asset class in over a year. EL measures have remained stable throughout the year.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Actual loss rates are higher this quarter for the Qualifying revolving retail (QRR) asset class, while Residential and Other retail asset classes are relatively stable. For QRR, actual losses for the quarter were lower; however, the loss rate increased due to a change in portfolio mix generated by certain credit card securitization transactions over time. For the same reason, expected loss rates are higher this quarter for the QRR asset class; Residential retail and Other retail asset classes are stable.

CREDIT RISK FINANCIAL MEASURES (1) (5) (6)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Diversification Ratios													
Gross Loans And Acceptances													
Consumer	59.9 %	59.6 %	59.5 %	60.0 %	59.5 %	59.4 %	59.2 %	59.7 %	60.0 %				
Businesses and governments	40.1 %	40.4 %	40.5 %	40.0 %	40.5 %	40.6 %	40.8 %	40.3 %	40.0 %				
Canada	73.0 %	73.2 %	72.7 %	73.1 %	72.2 %	72.0 %	71.0 %	71.6 %	72.0 %				
United States	24.7 %	24.7 %	25.4 %	25.0 %	25.7 %	25.9 %	26.8 %	26.5 %	25.9 %				
Other Countries	2.3 %	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %	2.1 %				
Net Loans And Acceptances (2)													
Consumer	59.9 %	59.6 %	59.5 %	60.1 %	59.6 %	59.5 %	59.2 %	59.8 %	60.1 %				
Businesses and governments	40.1 %	40.4 %	40.5 %	39.9 %	40.4 %	40.5 %	40.8 %	40.2 %	39.9 %				
Canada	73.1 %	73.3 %	72.9 %	73.2 %	72.4 %	72.2 %	71.2 %	71.8 %	72.1 %				
United States	24.6 %	24.6 %	25.2 %	24.9 %	25.5 %	25.7 %	26.6 %	26.3 %	25.8 %				
Other Countries	2.3 %	2.1 %	1.9 %	1.9 %	2.1 %	2.1 %	2.2 %	1.9 %	2.1 %				
Coverage Ratios (4)													
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)													
Total	70.9 %	68.1 %	65.0 %	64.1 %	67.8 %	69.7 %	72.7 %	73.2 %	80.3 %	70.9 %	67.8 %	64.1 %	73.2 %
Consumer	13.3 %	12.5 %	12.5 %	13.1 %	15.8 %	15.8 %	17.0 %	17.3 %	20.4 %	13.3 %	15.8 %	13.1 %	17.3 %
Businesses and governments	16.5 %	20.7 %	16.4 %	16.0 %	16.1 %	19.1 %	17.1 %	19.9 %	21.1 %	16.5 %	16.1 %	16.0 %	19.9 %
Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL) excluding Purchased Portfolios													
Total	102.8 %	95.7 %	88.1 %	83.7 %	87.1 %	82.1 %	79.5 %	74.5 %	78.7 %	102.8 %	87.1 %	83.7 %	74.5 %
Net write-offs-to-average loans and acceptances	0.03 %	0.05 %	0.07 %	0.07 %	0.09 %	0.08 %	0.06 %	0.10 %	0.13 %	0.14 %	0.23 %	0.30 %	0.51 %
Net write-offs-to-average loans and acceptances excluding Purchased Portfolios	0.06 %	0.08 %	0.07 %	0.09 %	0.10 %	0.11 %	0.13 %	0.11 %	0.15 %	0.21 %	0.35 %	0.43 %	0.52 %
Condition Ratios (4)													
GIL-to-Gross Loans and Acceptances	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	1.10 %	1.12 %	0.98 %				
GIL-to-Gross Loans and Acceptances excluding Purchased Portfolios	0.64 %	0.73 %	0.80 %	0.84 %	0.85 %	0.96 %	1.02 %	1.18 %	1.10 %				
GIL-to-Equity and Allowance for Credit Losses	8.14 %	8.80 %	8.98 %	9.30 %	9.15 %	9.34 %	8.74 %	8.98 %	7.94 %				
GIL-to-Equity and Allowance for Credit Losses excluding Purchased Portfolios	5.04 %	5.56 %	5.96 %	6.18 %	6.24 %	7.07 %	7.39 %	8.36 %	7.96 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2)	0.28 %	0.35 %	0.39 %	0.42 %	0.37 %	0.35 %	0.30 %	0.30 %	0.19 %				
NIL-to-segmented Net Loans and Acceptances (2)													
Consumer	0.55 %	0.60 %	0.60 %	0.56 %	0.47 %	0.49 %	0.46 %	0.44 %	0.36 %				
Businesses and governments	1.23 %	1.33 %	1.48 %	1.67 %	1.69 %	1.64 %	1.58 %	1.63 %	1.40 %				
Canada	(0.10)%	(0.10)%	(0.06)%	(0.04)%	(0.04)%	0.00 %	(0.01)%	0.01 %	(0.04)%				
United States	1.48 %	1.70 %	1.73 %	1.83 %	1.56 %	1.40 %	1.18 %	1.15 %	0.88 %				
Other Countries	0.00 %	0.46 %	0.51 %	0.53 %	0.29 %	0.00 %	0.06 %	0.04 %	0.02 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances excluding Purchased Portfolios	(0.02)%	0.03 %	0.10 %	0.14 %	0.11 %	0.18 %	0.22 %	0.30 %	0.24 %				
Consumer Loans (Canada)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	0.33 %	0.33 %	0.30 %	0.25 %	0.24 %	0.26 %	0.29 %	0.26 %	0.26 %				
Credit Cards (3)	0.94 %	1.09 %	1.08 %	0.99 %	0.99 %	1.09 %	1.13 %	1.04 %	1.02 %				
Mortgages	0.34 %	0.34 %	0.36 %	0.36 %	0.39 %	0.40 %	0.44 %	0.45 %	0.49 %				
Total Consumer (excluding Government Guaranteed Student Loans)	0.37 %	0.38 %	0.38 %	0.36 %	0.37 %	0.39 %	0.43 %	0.42 %	0.44 %				
Total Consumer	0.37 %	0.38 %	0.39 %	0.37 %	0.37 %	0.40 %	0.43 %	0.43 %	0.46 %				
Consumer Loans (U.S.)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	0.93 %	1.05 %	1.08 %	1.05 %	1.06 %	1.01 %	1.09 %	1.01 %	1.01 %				
Credit Cards (3)	0.59 %	0.71 %	0.93 %	0.77 %	0.83 %	0.93 %	1.40 %	1.47 %	1.36 %				
Mortgages	3.18 %	3.56 %	3.92 %	3.15 %	3.29 %	3.55 %	3.74 %	3.46 %	3.51 %				
Total Consumer	1.77 %	2.01 %	2.17 %	1.76 %	1.83 %	1.88 %	2.05 %	1.91 %	1.91 %				
Total Consumer excluding purchased portfolios	1.15 %	1.32 %	1.56 %	1.56 %	1.62 %	1.71 %	1.96 %	1.95 %	1.92 %				
Consumer Loans (Consolidated)													
90 Days & Over Delinquency Ratios													
Consumer instalment and other personal	0.47 %	0.49 %	0.48 %	0.44 %	0.44 %	0.44 %	0.48 %	0.44 %	0.44 %				
Credit Cards (3)	0.92 %	1.07 %	1.07 %	0.97 %	0.98 %	1.07 %	1.16 %	1.08 %	1.05 %				
Mortgages	0.59 %	0.64 %	0.70 %	0.62 %	0.66 %	0.71 %	0.78 %	0.77 %	0.80 %				
Total Consumer (excluding Government Guaranteed Student Loans)	0.56 %	0.60 %	0.63 %	0.57 %	0.59 %	0.62 %	0.68 %	0.65 %	0.67 %				
Total Consumer	0.56 %	0.61 %	0.64 %	0.57 %	0.59 %	0.62 %	0.68 %	0.66 %	0.68 %				
Total Consumer excluding purchased portfolios	0.45 %	0.48 %	0.51 %	0.48 %	0.49 %	0.53 %	0.59 %	0.59 %	0.61 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate balances are net of specific and collective allowances; the consumer, businesses and government categories are stated net of specific allowances only.

(3) Includes retail and corporate cards.

(4) Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

(5) Credit risk ratios are presented including purchased portfolios. Certain credit risk ratios are also presented excluding purchased portfolios to provide for better historical comparisons (refer to 'notes to users' on page 1 for details).

(6) Certain diversification, coverage and condition ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)

(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Performance Ratios (Annualized) (2) (4)													
PCL-to-average net loans and acceptances	0.11 %	0.22 %	0.28 %	0.31 %	0.38 %	0.32 %	0.23 %	0.60 %	0.43 %	0.20 %	0.31 %	0.31 %	0.56 %
PCL-to-segmented average net loans and acceptances													
Consumer	0.58 %	0.47 %	0.51 %	0.80 %	0.49 %	0.64 %	0.52 %	0.54 %	0.53 %	0.52 %	0.55 %	0.62 %	0.57 %
Businesses and governments	(0.58)%	(0.14)%	(0.07)%	(0.44)%	0.21 %	(0.16)%	(0.21)%	0.43 %	0.34 %	(0.27)%	(0.05)%	(0.15)%	0.45 %
Canada	0.29 %	0.35 %	0.28 %	0.39 %	0.23 %	0.39 %	0.43 %	0.37 %	0.32 %	0.31 %	0.35 %	0.36 %	0.41 %
United States	(0.40)%	(0.16)%	0.29 %	0.10 %	0.84 %	0.18 %	(0.27)%	1.28 %	0.94 %	(0.10)%	0.25 %	0.21 %	1.24 %
Other Countries	0.00 %	0.00 %	(0.08)%	(0.08)%	(0.08)%	(0.08)%	0.00 %	0.00 %	0.00 %	(0.03)%	(0.05)%	(0.05)%	(0.02)%
Specific PCL-to-average net loans and acceptances	0.08 %	0.27 %	0.28 %	0.34 %	0.37 %	0.32 %	0.20 %	0.50 %	0.46 %	0.21 %	0.30 %	0.31 %	0.52 %
PCL-to-average net loans and acceptances excluding purchased portfolios	0.30 %	0.31 %	0.29 %	0.39 %	0.39 %	0.46 %	0.48 %	0.52 %	0.49 %	0.29 %	0.43 %	0.42 %	0.55 %
Adjusted PCL-to-average net loans and acceptances(3)	0.02 %	0.18 %	0.16 %	0.20 %	0.20 %	0.28 %	0.17 %	0.53 %	0.53 %	0.12 %	0.22 %	0.21 %	0.54 %
Provision for Credit Losses by Country													
Canada	144	171	133	178	105	167	184	160	137	448	456	634	679
United States	(67)	(26)	46	15	134	28	(43)	202	93	(47)	119	134	534
Other Countries	-	-	(1)	(1)	(2)	-	-	-	-	(1)	(2)	(3)	(1)
Total Provision For Credit Losses	77	145	178	192	237	195	141	362	230	400	573	765	1,212
Specific Provision for Credit Losses by Country													
Canada	124	151	129	144	140	177	153	180	151	404	470	614	663
United States	(67)	24	50	73	91	18	(31)	119	94	7	78	151	464
Other Countries	-	-	(1)	(1)	(2)	-	-	-	-	(1)	(2)	(3)	(1)
Total Specific Provision for Credit Losses	57	175	178	216	229	195	122	299	245	410	546	762	1,126
Interest Income on Impaired Loans													
Total	35	35	34	47	39	36	37	25	22	104	112	159	97

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION**

(\$ millions)

Provision by Product and Industry

	Q3 2013	YTD Q3 2013	Fiscal 2012	Fiscal 2011
Consumer				
Residential mortgages	30	94	132	109
Credit cards	76	234	356	376
Consumer instalment and other personal	65	228	387	291
Total Consumer	171	556	875	776
Businesses and governments				
Commercial mortgages	(32)	(78)	(15)	109
Commercial real estate	(60)	(58)	(87)	70
Construction (non-real estate)	13	35	(12)	20
Retail trade	(3)	3	(1)	7
Wholesale trade	(1)	1	(16)	(1)
Agriculture	5	4	2	7
Communications	(3)	(5)	(5)	(9)
Manufacturing	(6)	5	23	47
Mining	(1)	2	(1)	-
Oil and Gas	-	-	-	1
Transportation	4	(8)	5	7
Utilities	-	-	-	-
Forest Products	1	1	6	4
Service industries	(30)	(35)	26	31
Financial - excluding securities borrowed or purchased under resale agreements	(4)	(17)	(29)	45
Government	(4)	(5)	-	-
Other	7	9	(9)	12
Total Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements	(114)	(146)	(113)	350
Total Businesses and Government	(114)	(146)	(113)	350
Total specific provision for credit losses	57	410	762	1,126
Collective provision	20	(10)	3	86
Total Provision for Credit Losses	77	400	765	1,212
Adjusted provision for credit losses (3)	13	219	471	1,108

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Ratios are presented including purchased portfolios. The PCL as a percentage of average net loans and acceptances is also presented excluding purchased portfolios to provide for better historical comparison (refer to the Credit Risk Ratios section on the Notes to User page).

(3) Adjusted provision for credit losses exclude provisions related to the M&I purchased performing loans portfolio and changes to the collective allowance.

(4) Certain performance ratios for 2012 were restated in the first quarter of 2013 to conform to the current period's presentation.

**YTD
2013**
**Fiscal
2012**
**Fiscal
2011**

22.9%	17.3%	9.7%
57.1%	46.7%	33.4%
55.6%	50.8%	25.8%
135.6%	114.8%	68.9%
(19.0)%	(2.0)%	9.7%
(14.1)%	(11.4)%	6.2%
8.5%	(1.6)%	1.8%
0.7%	(0.1)%	0.6%
0.2%	(2.1)%	(0.1)%
1.0%	0.3%	0.6%
(1.2)%	(0.7)%	(0.8)%
1.2%	3.0%	4.2%
0.5%	(0.1)%	0.0%
0.0%	0.0%	0.1%
(2.0)%	0.7%	0.6%
0.0%	0.0%	0.0%
0.2%	0.8%	0.4%
(8.5)%	3.4%	2.8%
0.0%	0.0%	0.0%
(4.1)%	(3.8)%	4.0%
(1.2)%	0.0%	0.0%
2.2%	(1.2)%	1.1%
(35.6)%	(14.8)%	31.1%
(35.6)%	(14.8)%	31.1%
100.0%	100.0%	100.0%

**WRITE OFFS
BY INDUSTRY**

(\$ millions)

	Q3 2013	YTD 2013
Consumer Write Offs	198	637
Businesses and governments		
Commercial mortgages	15	63
Commercial real estate	31	72
Construction (non-real estate)	15	25
Retail trade	7	17
Wholesale trade	1	2
Agriculture	1	3
Communications	-	-
Manufacturing	16	44
Mining	-	-
Oil and Gas	-	1
Transportation	5	5
Utilities	-	-
Forest Products	-	-
Service industries	8	38
Financial	4	7
Government	-	-
Other	9	30
Total Businesses and governments	112	307
Total Write offs	310	944

**WRITE OFFS BY
GEOGRAPHIC REGION**

	Q3 2013	YTD 2013
Canada	145	455
United States	165	486
Other Countries	-	3
Total	310	944

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

	2013	2013	2013	2012	2012	2012	2012	2011	2011	MIX	INC/(DEC)
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Consumer											
Residential mortgages	93,088	88,054	85,876	84,131	82,009	78,495	76,656	76,207	76,146	34.0 %	11,079
Credit cards	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	2.8 %	(36)
Consumer instalment and other personal	63,230	62,308	61,531	61,436	60,792	60,002	59,688	59,445	58,035	23.1 %	2,438
Total Consumer	164,119	158,004	155,090	153,381	150,638	146,358	144,215	143,690	142,207	59.9 %	13,481
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	13,815	14,692	15,372	15,987	16,879	17,517	18,389	18,896	18,930	5.0 %	(3,064)
Commercial real estate	9,702	9,365	8,919	8,845	8,251	8,042	8,538	8,621	8,412	3.5 %	1,451
Construction (non-real estate)	2,643	2,200	2,219	2,421	2,481	2,229	2,149	2,314	2,292	1.0 %	162
Retail trade	9,496	9,985	9,205	8,508	8,510	8,469	7,582	7,142	6,613	3.5 %	986
Automotive	6,068	6,523	5,834	5,371	5,421	5,362	4,545	4,310	4,101	2.2 %	647
Food and beverage	903	914	1,026	906	852	916	1,023	781	721	0.3 %	51
Other	2,525	2,548	2,345	2,231	2,237	2,191	2,014	2,051	1,791	1.0 %	288
Wholesale trade	6,529	6,833	6,487	6,412	6,058	5,618	5,365	5,338	5,040	2.4 %	471
Agriculture	471	488	390	415	355	406	379	353	345	0.2 %	116
Automotive	348	380	363	363	399	381	330	337	330	0.1 %	(51)
Food and beverage	1,436	1,359	1,231	1,226	1,014	899	938	937	816	0.5 %	422
Construction and industrial	1,988	2,252	2,168	2,084	2,164	1,710	1,512	1,500	1,607	0.7 %	(176)
Other	2,286	2,354	2,335	2,324	2,126	2,222	2,206	2,211	1,942	0.9 %	160
Agriculture	5,912	5,286	5,128	5,086	4,915	4,548	4,501	4,496	4,312	2.2 %	997
Communications	696	570	681	506	486	544	523	556	569	0.3 %	210
Other communications	402	217	211	200	152	189	172	138	158	0.1 %	250
Cable	248	281	371	203	219	213	171	185	174	0.1 %	29
Broadcasting	46	72	99	103	115	142	180	233	237	0.0 %	(69)
Manufacturing	10,254	10,241	10,689	9,405	9,285	9,462	9,144	8,638	8,227	3.7 %	969
Industrial products	4,034	4,058	4,726	3,704	3,585	3,692	3,518	3,418	3,376	1.5 %	449
Consumer products	3,445	3,301	3,079	2,760	2,767	2,775	2,752	2,585	2,469	1.3 %	678
Automotive	382	514	558	536	512	531	549	412	449	0.1 %	(130)
Other manufacturing	2,393	2,368	2,326	2,405	2,421	2,464	2,325	2,223	1,933	0.9 %	(28)
Mining	868	884	600	623	634	639	664	640	730	0.3 %	234
Oil and Gas	3,847	3,869	3,530	3,458	3,726	3,582	3,818	3,469	3,168	1.4 %	121
Transportation	2,029	2,070	2,058	1,999	1,941	1,856	1,866	1,874	2,046	0.7 %	88
Utilities	1,393	1,241	1,135	1,166	1,115	857	1,011	838	996	0.5 %	278
Electric power generation	996	906	740	753	795	699	735	589	755	0.4 %	201
Gas, water and other	397	335	395	413	320	158	276	249	241	0.1 %	77
Forest products	548	515	507	589	613	644	524	512	521	0.2 %	(65)
Service industries	15,363	14,464	14,462	13,517	13,229	12,533	12,411	12,027	11,599	5.6 %	2,134
Automotive lease and rental	1,341	1,185	1,485	1,336	1,390	1,156	1,142	1,031	1,176	0.5 %	(49)
Educational	1,377	1,268	1,379	1,247	1,231	1,324	1,279	1,252	1,311	0.5 %	146
Health care	3,558	3,353	3,191	2,937	2,889	2,588	2,487	2,356	2,242	1.3 %	669
Business and professional services	3,512	3,132	3,043	3,292	3,151	2,892	2,987	2,842	2,177	1.3 %	361
Hospitality and recreation	2,673	2,644	2,531	2,236	2,059	2,117	2,095	2,089	1,990	1.0 %	614
Other	2,902	2,882	2,833	2,469	2,509	2,456	2,421	2,457	2,703	1.1 %	393
Financial (1)	18,149	16,677	16,428	15,047	16,124	16,104	16,075	14,695	14,585	6.6 %	2,025
Government	1,141	972	1,299	1,273	1,271	1,167	1,002	784	655	0.4 %	(130)
Other	7,511	7,417	7,021	7,318	7,033	6,064	5,972	6,138	6,131	2.8 %	478
Total Businesses and Government	109,896	107,281	105,740	102,160	102,551	99,875	99,534	96,978	94,826	40.1 %	7,345
Total Gross Loans and Acceptances	274,015	265,285	260,830	255,541	253,189	246,233	243,749	240,668	237,033	100.0 %	20,826

(1) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Specific Allowances											
Consumer											
Residential mortgages	70	66	70	66	70	63	70	72	67	3.7 %	- 0.0 %
Credit cards	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Consumer instalment and other personal	70	68	64	62	64	70	63	59	65	3.8 %	6 9.4 %
Total Consumer	140	134	134	128	134	133	133	131	132	7.5 %	6 4.5 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	31	46	43	53	37	56	44	45	56	1.7 %	(6) (16.2)%
Commercial real estate	42	56	48	55	69	95	78	102	71	2.2 %	(27) (39.1)%
Construction (non-real estate)	40	41	26	21	21	23	11	16	13	2.1 %	19 90.5 %
Retail trade	10	17	17	13	10	11	15	13	14	0.5 %	- 0.0 %
Wholesale trade	14	11	6	6	4	6	9	8	10	0.7 %	10 +100.0%
Agriculture	9	7	6	8	6	6	9	8	7	0.5 %	3 50.0 %
Communications	1	1	1	1	-	-	-	-	-	0.1 %	1 0.0 %
Manufacturing	31	43	42	59	50	53	41	37	49	1.7 %	(19) (38.0)%
Industrial products	12	12	13	14	8	7	10	6	7	0.6 %	4 50.0 %
Consumer products	10	11	11	12	20	24	21	16	25	0.5 %	(10) (50.0)%
Automotive	1	4	4	4	1	1	1	2	4	0.1 %	- 0.0 %
Other manufacturing	8	16	14	29	21	21	9	13	13	0.5 %	(13) (61.9)%
Mining	3	3	-	-	-	-	-	-	-	0.2 %	3 0.0 %
Oil and Gas	1	1	2	2	3	3	3	3	3	0.1 %	(2) (66.7)%
Transportation	3	4	1	1	2	3	7	9	8	0.2 %	1 50.0 %
Utilities	-	-	-	1	-	-	-	-	-	0.0 %	- 0.0 %
Forest products	16	15	15	15	16	22	15	14	14	0.9 %	- 0.0 %
Service industries	51	61	72	65	61	45	39	45	44	2.7 %	(10) (16.4)%
Automotive lease and rental	10	10	10	9	9	10	10	10	10	0.5 %	1 11.1 %
Educational	4	2	-	-	-	-	-	-	-	0.2 %	4 0.0 %
Health care	2	2	4	4	9	3	3	6	2	0.1 %	(7) (77.8)%
Business and professional services	27	27	29	29	24	22	18	16	16	1.4 %	3 12.5 %
Hospitality and recreation	1	2	2	3	3	4	4	4	3	0.1 %	(2) (66.7)%
Other	7	18	27	20	16	6	4	9	13	0.4 %	(9) (56.3)%
Financial	7	13	4	8	11	13	12	63	48	0.4 %	(4) (36.4)%
Government	1	1	1	1	2	2	2	2	2	0.1 %	(1) (50.0)%
Other	4	48	18	10	34	42	36	18	7	0.1 %	(30) (88.2)%
Total Businesses and Government	264	368	302	319	326	380	321	383	346	14.1 %	(62) (19.0)%
Total Specific Allowances	404	502	436	447	460	513	454	514	478	21.6 %	(56) (12.2)%
Collective allowance (2)	1,474	1,437	1,458	1,460	1,485	1,465	1,477	1,452	1,362	78.4 %	(11) (0.7)%
Total Allowance for Credit Losses (2)	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	100.0 %	(67) (3.4)%

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	MIX Q3	INC/(DEC) VS LAST YEAR
Consumer											
Residential mortgages	93,018	87,988	85,806	84,065	81,939	78,432	76,586	76,135	76,079	34.2 %	11,079 13.5 %
Credit cards	7,801	7,642	7,683	7,814	7,837	7,861	7,871	8,038	8,026	2.9 %	(36) (0.5)%
Consumer instalment and other personal	63,160	62,240	61,467	61,374	60,728	59,932	59,625	59,386	57,970	23.2 %	2,432 4.0 %
Total Consumer	163,979	157,870	154,956	153,253	150,504	146,225	144,082	143,559	142,075	60.3 %	13,475 9.0 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	13,784	14,646	15,329	15,934	16,842	17,461	18,345	18,851	18,874	5.1 %	(3,058) (18.2)%
Commercial real estate	9,660	9,309	8,871	8,790	8,182	7,947	8,460	8,519	8,341	3.5 %	1,478 18.1 %
Construction (non-real estate)	2,603	2,159	2,193	2,400	2,460	2,206	2,138	2,298	2,279	1.0 %	143 5.8 %
Retail trade	9,486	9,968	9,188	8,495	8,500	8,458	7,567	7,129	6,599	3.5 %	986 11.6 %
Wholesale trade	6,515	6,822	6,481	6,406	6,054	5,612	5,356	5,330	5,030	2.4 %	461 7.6 %
Agriculture	5,903	5,279	5,122	5,078	4,909	4,542	4,492	4,488	4,305	2.2 %	994 20.2 %
Communications	695	569	680	505	486	544	523	556	569	0.3 %	209 43.0 %
Manufacturing	10,223	10,198	10,647	9,346	9,235	9,409	9,103	8,601	8,178	3.8 %	988 10.7 %
Industrial products	4,022	4,046	4,713	3,690	3,577	3,685	3,508	3,412	3,369	1.5 %	445 12.4 %
Consumer products	3,435	3,290	3,068	2,748	2,747	2,751	2,731	2,569	2,444	1.3 %	688 25.0 %
Automotive	381	510	554	532	511	530	548	410	445	0.1 %	(130) (25.4)%
Other manufacturing	2,385	2,352	2,312	2,376	2,400	2,443	2,316	2,210	1,920	0.9 %	(15) (0.6)%
Mining	865	881	600	623	634	639	664	640	730	0.3 %	231 36.4 %
Oil and Gas	3,846	3,868	3,528	3,456	3,723	3,579	3,815	3,466	3,165	1.4 %	123 3.3 %
Transportation	2,026	2,066	2,057	1,998	1,939	1,853	1,859	1,865	2,038	0.7 %	87 4.5 %
Utilities	1,393	1,241	1,135	1,165	1,115	857	1,011	838	996	0.5 %	278 24.9 %
Forest products	532	500	492	574	597	622	509	498	507	0.2 %	(65) (10.9)%
Service industries	15,312	14,403	14,390	13,452	13,168	12,488	12,372	11,982	11,555	5.6 %	2,144 16.3 %
Automotive lease and rental	1,331	1,175	1,475	1,327	1,381	1,146	1,132	1,021	1,166	0.5 %	(50) (3.6)%
Educational	1,373	1,266	1,379	1,247	1,231	1,324	1,279	1,252	1,311	0.5 %	142 11.5 %
Health care	3,556	3,351	3,187	2,933	2,880	2,585	2,484	2,350	2,240	1.3 %	676 23.5 %
Business and professional services	3,485	3,105	3,014	3,263	3,127	2,870	2,969	2,826	2,161	1.3 %	358 11.4 %
Hospitality and recreation	2,672	2,642	2,529	2,233	2,056	2,113	2,091	2,085	1,987	1.0 %	616 30.0 %
Other	2,895	2,864	2,806	2,449	2,493	2,450	2,417	2,448	2,690	1.0 %	402 16.1 %
Financial (2)	18,142	16,664	16,424	15,039	16,113	16,091	16,063	14,632	14,537	6.7 %	2,029 12.6 %
Government	1,140	971	1,298	1,272	1,269	1,165	1,000	782	653	0.4 %	(129) (10.2)%
Other	7,507	7,369	7,003	7,308	6,999	6,022	5,936	6,120	6,124	2.7 %	508 7.3 %
Total Businesses and Government	109,632	106,913	105,438	101,841	102,225	99,495	99,213	96,595	94,480	40.3 %	7,407 7.2 %
Loans and Acceptances, Net of Specific Allowances	273,611	264,783	260,394	255,094	252,729	245,720	243,295	240,154	236,555	100.5 %	20,882 8.3 %
Collective allowance (1)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	(0.5)%	(11) (0.7)%
Total Net Loans and Acceptances (1)	272,137	263,346	258,936	253,634	251,244	244,255	241,818	238,702	235,193	100.0 %	20,893 8.3 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES**
BY PRODUCT AND INDUSTRY (1)

(\$ millions)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Consumer											
Residential mortgages	569	579	656	583	556	555	511	471	404	0.6 %	13 2.3 %
Consumer instalment and other personal	480	494	415	401	290	288	287	288	243	0.7 %	190 65.5 %
Total Consumer	1,049	1,073	1,071	984	846	843	798	759	647	0.6 %	203 24.0 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	662	716	786	768	759	720	660	568	515	4.8 %	(97) (12.8)%
Commercial real estate	231	260	314	373	389	417	437	412	364	2.4 %	(158) (40.6)%
Construction (non-real estate)	73	93	65	59	62	65	59	44	41	2.8 %	11 17.7 %
Retail trade	61	74	61	54	47	63	69	81	72	0.6 %	14 29.8 %
Wholesale trade	49	51	42	43	41	42	20	25	43	0.8 %	8 19.5 %
Agriculture	71	93	109	106	97	105	111	104	60	1.2 %	(26) (26.8)%
Communications	1	5	5	6	6	6	6	7	8	0.1 %	(5) (83.3)%
Manufacturing	82	113	92	169	166	207	154	132	133	0.8 %	(84) (50.6)%
Industrial products	31	28	27	32	36	40	43	37	43	0.8 %	(5) (13.9)%
Consumer products	31	34	26	38	44	63	65	47	35	0.9 %	(13) (29.5)%
Automotive	5	7	7	7	2	2	1	3	11	1.3 %	3 +100.0%
Other manufacturing	15	44	32	92	84	102	45	45	44	0.6 %	(69) (82.1)%
Mining	8	8	3	5	1	1	2	2	2	0.9 %	7 +100.0%
Oil and Gas	34	2	3	3	4	4	4	5	5	0.9 %	30 +100.0%
Transportation	22	20	15	31	58	32	40	42	54	1.1 %	(36) (62.1)%
Utilities	1	1	1	3	3	3	2	2	2	0.1 %	(2) (66.7)%
Forest products	36	38	39	38	51	57	47	49	51	6.6 %	(15) (29.4)%
Service industries	139	185	191	229	199	143	108	127	115	0.9 %	(60) (30.2)%
Automotive lease and rental	11	11	10	11	11	12	17	15	19	0.8 %	- 0.0 %
Educational	5	6	2	-	1	-	-	1	1	0.4 %	4 +100.0%
Health care	37	31	42	47	38	17	13	18	10	1.0 %	(1) (2.6)%
Business and professional services	41	35	33	60	55	54	24	29	22	1.2 %	(14) (25.5)%
Hospitality and recreation	12	18	12	14	15	18	16	15	18	0.4 %	(3) (20.0)%
Other	33	84	92	97	79	42	38	49	45	1.1 %	(46) (58.2)%
Financial	59	35	68	74	79	84	92	242	161	0.3 %	(20) (25.3)%
Government	1	1	1	1	2	2	2	2	2	0.1 %	(1) (50.0)%
Other	71	80	46	30	57	43	46	82	15	0.9 %	14 24.6 %
Total Businesses and Government	1,601	1,775	1,841	1,992	2,021	1,994	1,859	1,926	1,643	1.5 %	(420) (20.8)%
Total Gross Impaired Loans and Acceptances	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	1.0 %	(217) (7.6)%

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES**
BY PRODUCT AND INDUSTRY (1)

(\$ millions)

	2013	2013	2013	2012	2012	2012	2012	2011	2011	MIX	INC/(DEC)
	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q3	VS LAST YEAR
Consumer											
Residential mortgages	499	513	586	517	486	492	441	399	337	0.5 %	13 2.7 %
Consumer instalment and other personal	410	426	351	339	226	218	224	229	178	0.6 %	184 81.4 %
Total Consumer	909	939	937	856	712	710	665	628	515	0.6 %	197 27.7 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial mortgages	631	670	743	715	722	664	616	523	459	4.6 %	(91) (12.6)%
Commercial real estate	189	204	266	318	320	322	359	310	293	2.0 %	(131) (40.9)%
Construction (non-real estate)	33	52	39	38	41	42	48	28	28	1.3 %	(8) (19.5)%
Retail trade	51	57	44	41	37	52	54	68	58	0.5 %	14 37.8 %
Wholesale trade	35	40	36	37	37	36	11	17	33	0.5 %	(2) (5.4)%
Agriculture	62	86	103	98	91	99	102	96	53	1.1 %	(29) (31.9)%
Communications	-	4	4	5	6	6	6	7	8	0.0 %	(6) (100.0)%
Manufacturing	51	70	50	110	116	154	113	95	84	0.5 %	(65) (56.0)%
Industrial products	19	16	14	18	28	33	33	31	36	0.5 %	(9) (32.1)%
Consumer products	21	23	15	26	24	39	44	31	10	0.6 %	(3) (12.5)%
Automotive	4	3	3	3	1	1	-	1	7	1.0 %	3 +100.0%
Other manufacturing	7	28	18	63	63	81	36	32	31	0.3 %	(56) (88.9)%
Mining	5	5	3	5	1	1	2	2	2	0.6 %	4 +100.0%
Oil and Gas	33	1	1	1	1	1	1	2	2	0.9 %	32 +100.0%
Transportation	19	16	14	30	56	29	33	33	46	0.9 %	(37) (66.1)%
Utilities	1	1	1	2	3	3	2	2	2	0.1 %	(2) (66.7)%
Forest products	20	23	24	23	35	35	32	35	37	3.8 %	(15) (42.9)%
Service industries	88	124	119	164	138	98	69	82	71	0.6 %	(50) (36.2)%
Automotive lease and rental	1	1	-	2	2	2	7	5	9	0.1 %	(1) (50.0)%
Educational	1	4	2	-	1	-	-	1	1	0.1 %	- 0.0 %
Health care	35	29	38	43	29	14	10	12	8	1.0 %	6 20.7 %
Business and professional services	14	8	4	31	31	32	6	13	6	0.4 %	(17) (54.8)%
Hospitality and recreation	11	16	10	11	12	14	12	11	15	0.4 %	(1) (8.3)%
Other	26	66	65	77	63	36	34	40	32	0.9 %	(37) (58.7)%
Financial	52	22	64	66	68	71	80	179	113	0.3 %	(16) (23.5)%
Government	-	-	-	-	-	-	-	-	-	0.0 %	- 0.0 %
Other	67	32	28	20	23	1	10	64	8	0.9 %	44 +100.0%
Total Businesses and Government	1,337	1,407	1,539	1,673	1,695	1,614	1,538	1,543	1,297	1.2 %	(358) (21.1)%
Total Impaired Loans and Acceptances,											
Net of Specific Allowances	2,246	2,346	2,476	2,529	2,407	2,324	2,203	2,171	1,812	0.8 %	(161) (6.7)%
Collective allowance (2)	(1,474)	(1,437)	(1,458)	(1,460)	(1,485)	(1,465)	(1,477)	(1,452)	(1,362)	100.0 %	(11) (0.7)%
Total Net Impaired Loans and Acceptances (2)	772	909	1,018	1,069	922	859	726	719	450	0.3 %	(150) (16.3)%

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

	2013	2013	2013	2012	2012	2012	2012	2011	2011		
(\$ millions)	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	MIX	INC/(DEC)
										Q3	VS LAST YEAR

Gross Loans and Acceptances

Canada (5)	200,102	194,033	189,780	186,830	183,034	177,380	173,085	172,320	170,665	73.0 %	17,068	9.3 %
United States	67,728	65,640	66,175	63,969	64,943	63,760	65,217	63,687	61,492	24.7 %	2,785	4.3 %
Other Countries	6,185	5,612	4,875	4,742	5,212	5,093	5,447	4,661	4,876	2.3 %	973	18.7 %
Africa & Middle East	968	643	707	737	693	534	498	474	575	0.4 %	275	39.7 %
Asia	2,062	1,873	1,247	1,072	1,193	1,370	1,721	1,457	1,580	0.8 %	869	72.8 %
Europe	841	1,005	989	984	868	545	495	445	476	0.3 %	(27)	(3.1) %
Latin America & Caribbean	2,314	2,091	1,932	1,949	2,458	2,644	2,733	2,285	2,245	0.8 %	(144)	(5.9) %
Total Gross Loans and Acceptances	274,015	265,285	260,830	255,541	253,189	246,233	243,749	240,668	237,033	100.0 %	20,826	8.2 %

Specific Allowance (2)

Canada	(275)	(315)	(255)	(263)	(274)	(254)	(265)	(245)	(235)
United States	(125)	(181)	(166)	(166)	(176)	(248)	(179)	(257)	(223)
Other Countries	(4)	(6)	(15)	(18)	(10)	(11)	(10)	(12)	(20)

Net Loans and Acceptances

Canada (5)	199,827	193,718	189,525	186,567	182,760	177,126	172,820	172,075	170,430	73.4 %	17,067	9.3 %
United States	67,603	65,459	66,009	63,803	64,767	63,512	65,038	63,430	61,269	24.8 %	2,836	4.4 %
Other Countries	6,181	5,606	4,860	4,724	5,202	5,082	5,437	4,649	4,856	2.3 %	979	18.8 %
Africa & Middle East	968	643	707	734	691	532	496	472	566	0.4 %	277	40.1 %
Asia	2,062	1,873	1,247	1,072	1,193	1,370	1,721	1,457	1,580	0.8 %	869	72.8 %
Europe	837	999	974	969	860	536	487	435	465	0.3 %	(23)	(2.7) %
Latin America & Caribbean	2,314	2,091	1,932	1,949	2,458	2,644	2,733	2,285	2,245	0.8 %	(144)	(5.9) %
Total Loans and Acceptances, net of specific allowances	273,611	264,783	260,394	255,094	252,729	245,720	243,295	240,154	236,555	100.5 %	20,882	8.3 %
Collective allowance (3)												
Canada	(749)	(729)	(709)	(705)	(672)	(708)	(717)	(687)	(707)	(0.3) %	77	11.5 %
United States	(725)	(708)	(749)	(755)	(813)	(757)	(760)	(765)	(655)	(0.2) %	(88)	(10.8) %
Total Net Loans and Acceptances	272,137	263,346	258,936	253,634	251,244	244,255	241,818	238,702	235,193	100.0 %	20,893	8.3 %

Gross Impaired Loans and Acceptances (4)

Canada	817	846	849	886	882	990	963	957	874
United States	1,829	1,970	2,023	2,047	1,960	1,833	1,681	1,714	1,395
Other Countries	4	32	40	43	25	14	13	14	21
Africa & Middle East	-	-	-	3	2	2	3	3	10
Asia	-	-	-	-	-	-	-	-	-
Europe	4	32	40	40	23	12	10	11	11
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Gross Impaired Loans and Acceptances	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290

Net Impaired Loans and Acceptances (4)

Canada	542	531	594	623	608	736	698	712	639
United States	1,704	1,789	1,857	1,881	1,784	1,585	1,502	1,457	1,172
Other Countries	-	26	25	25	15	3	3	2	1
Africa & Middle East	-	-	-	-	-	-	1	1	-
Asia	-	-	-	-	-	-	-	-	-
Europe	-	26	25	25	15	3	2	1	1
Latin America & Caribbean	-	-	-	-	-	-	-	-	-
Total Impaired Loans and Acceptances, net of specific allowances	2,246	2,346	2,476	2,529	2,407	2,324	2,203	2,171	1,812
Collective allowance (3)									
Canada	(749)	(729)	(709)	(705)	(672)	(708)	(717)	(687)	(707)
United States	(725)	(708)	(749)	(755)	(813)	(757)	(760)	(765)	(655)
Total Net Impaired Loans and Acceptances	772	909	1,018	1,069	922	859	726	719	450

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL excludes purchased credit impaired loans.

(5) Fiscal 2012 balances were reclassified in the first quarter of 2013 to conform to the current period's presentation.

CHANGES IN ALLOWANCES FOR CREDIT LOSSES (ACL)

(\$ millions)	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Balance at beginning of period	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,925	1,936	2,011	2,011	1,973
Provision for credit losses	77	145	178	192	237	195	141	362	230	400	573	765	1,212
Recoveries	229	183	158	230	196	197	223	71	61	570	616	846	241
Write-offs	(310)	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(338)	(944)	(1,184)	(1,594)	(1,330)
Other, including foreign exchange rate changes	(50)	28	(21)	(49)	(54)	33	(22)	14	4	(43)	(43)	(92)	(85)
Allowances at end of period	1,919	1,973	1,925	1,936	1,973	2,003	1,976	2,011	1,882	1,919	1,973	1,936	2,011
Total Allowance comprised of : Loans	1,658	1,725	1,672	1,706	1,755	1,807	1,756	1,783	1,706	1,658	1,755	1,706	1,783
Specific allowance for other credit instruments	41	34	31	29	28	25	45	45	42	41	28	29	45
Collective allowance for other credit instruments and undrawn commitments	220	214	222	201	190	171	175	183	134	220	190	201	183

Allocation of Recoveries by Market

Consumer	46	43	37	44	43	58	71	43	35	126	172	216	141
Businesses and Government	183	140	121	186	153	139	152	28	26	444	444	630	100

Allocation of Write-offs by Market

Consumer	198	218	221	310	245	265	236	232	215	637	746	1,056	876
Businesses and Government	112	90	105	100	164	133	141	86	123	307	438	538	454

CHANGES IN IMPAIRED LOANS AND ACCEPTANCES (1)

(\$ millions)	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	YTD 2013	YTD 2012	Fiscal 2012	Fiscal 2011
Total Impaired Loans and Acceptances													
GIL, Beginning of Period	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,465	2,976	2,685	2,685	2,894
Retail formations (2)	267	312	374	407	268	330	292	271	190	953	890	1,297	906
Retail reductions (3)	(184)	(184)	(157)	(58)	(126)	(126)	(121)	(32)	(114)	(525)	(373)	(431)	(406)
Businesses and government formations	343	283	256	380	523	569	332	461	239	882	1,424	1,804	1,086
Businesses and government reductions (3)	(405)	(259)	(302)	(309)	(332)	(301)	(258)	(92)	(253)	(966)	(891)	(1,200)	(879)
Net new additions (reductions) (2)	21	152	171	420	333	472	245	608	62	344	1,050	1,470	707
Retail write-offs (2)	(107)	(126)	(130)	(211)	(139)	(159)	(132)	(127)	(114)	(363)	(430)	(641)	(462)
Business and government write-offs	(112)	(90)	(105)	(100)	(164)	(133)	(141)	(86)	(123)	(307)	(438)	(538)	(454)
Write-offs (2)	(219)	(216)	(235)	(311)	(303)	(292)	(273)	(213)	(237)	(670)	(868)	(1,179)	(916)
GIL, End of Period	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,685	2,290	2,650	2,867	2,976	2,685
ACL, Beginning of Period	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,902	1,907	1,966	1,966	1,964
Increase / (Decrease) - specific allowance	212	374	315	397	356	457	317	354	285	901	1,130	1,527	1,263
Increase / (Decrease) - collective allowance	37	(21)	(2)	(25)	20	(12)	25	90	(9)	14	33	8	69
Write - offs	(310)	(308)	(326)	(410)	(409)	(398)	(377)	(318)	(338)	(944)	(1,184)	(1,594)	(1,330)
ACL, End of Period (4)	1,878	1,939	1,894	1,907	1,945	1,978	1,931	1,966	1,840	1,878	1,945	1,907	1,966
NIL, Beginning of Period	909	1,018	1,069	922	859	726	719	450	563	1,069	719	719	930
Change in gross impaired loans	(198)	(64)	(64)	109	30	180	(28)	395	(175)	(326)	182	291	(209)
Change in allowance for credit losses (4)	61	(45)	13	38	33	(47)	35	(126)	62	29	21	59	(2)
NIL, End of Period	772	909	1,018	1,069	922	859	726	719	450	772	922	1,069	719

(1) GIL and NIL excludes purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q3'13 \$91 million, Q2'13 \$92 million, Q1'13 \$91 million, Q4'12 \$99 million, Q3'12 \$106 million, Q2'12 \$106 million, Q1'12 \$104 million, Q4'11 \$105 million and Q3'11 \$101 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities. Includes collective allowances related to off-balance sheet instruments and undrawn commitments.

RESIDENTIAL MORTGAGES

Region (1)	As at July 31, 2013								As at October 31, 2012							
	Outstandings				New originations during the quarter				Outstandings				New originations during the quarter			
	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured	Insured (2)	Uninsured	Total	% of Total	Amount	Insured % (3)	Insured \$	Avg LTV (4) Uninsured
Atlantic	3,377	1,635	5,012	5.4%	447	38%	171	73%	3,308	1,289	4,597	5.5%	349	36%	126	73%
Quebec	7,742	5,064	12,806	13.8%	1,436	35%	498	70%	7,462	3,830	11,292	13.4%	704	26%	186	71%
Ontario	21,003	13,973	34,976	37.6%	3,664	35%	1,273	68%	20,525	10,640	31,165	37.0%	2,583	26%	674	68%
Alberta	9,326	4,289	13,615	14.6%	1,308	55%	719	70%	8,662	3,500	12,162	14.4%	940	47%	444	69%
British Columbia	7,196	8,766	15,962	17.1%	1,251	23%	294	63%	7,352	7,379	14,731	17.5%	907	17%	151	64%
All Other Canada	2,022	1,134	3,156	3.4%	346	43%	149	69%	1,887	851	2,738	3.3%	290	41%	118	69%
Total Canada	50,666	34,861	85,527	91.9%	8,452	37%	3,104	68%	49,196	27,489	76,685	91.1%	5,773	29%	1,699	68%
U.S. (5)	5	7,556	7,561	8.1%	631	0%	1	71%	5	7,441	7,446	8.9%	545	1%	3	68%
Total	50,671	42,417	93,088	100.0%	9,083	34%	3,105	69%	49,201	34,930	84,131	100.0%	6,318	27%	1,702	68%

HOME EQUITY LINES OF CREDIT (HELOC) (6)

Region (1)	As at July 31, 2013						As at October 31, 2012					
	Portfolio				New originations during the quarter		Portfolio				New originations during the quarter	
	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Total Authorizations	Average LTV (4)
Atlantic	920	1,422	2.8%	2.5%	49	63%	901	1,384	2.7%	2.4%	61	65%
Quebec	4,557	7,547	13.7%	13.1%	340	64%	4,360	7,038	13.1%	12.4%	309	66%
Ontario	11,275	20,760	33.8%	35.8%	703	56%	11,226	20,225	33.6%	35.6%	822	62%
Alberta	3,447	6,129	10.3%	10.6%	176	57%	3,556	6,103	10.7%	10.7%	197	60%
British Columbia	5,542	9,391	16.6%	16.2%	280	53%	5,578	9,225	16.7%	16.2%	282	56%
All Other Canada	799	1,306	2.4%	2.3%	41	58%	804	1,282	2.4%	2.3%	50	63%
Total Canada	26,540	46,555	79.6%	80.5%	1,589	58%	26,425	45,257	79.2%	79.6%	1,721	62%
U.S. (5)	6,784	11,263	20.4%	19.5%	401	65%	6,944	11,600	20.8%	20.4%	156	66%
Total	33,324	57,818	100.0%	100.0%	1,990	59%	33,369	56,857	100.0%	100.0%	1,877	63%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (7)

(Based upon Outstandings CDE)	As at July 31, 2013								As at October 31, 2012							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	1.6%	5.5%	10.5%	14.0%	34.1%	22.1%	12.2%		1.7%	6.1%	11.6%	15.5%	26.9%	21.8%	16.4%	
U.S. (8)	2.7%	7.5%	5.6%	6.6%	34.7%	40.1%	0.8%		3.2%	7.7%	4.4%	7.0%	29.2%	47.7%	0.8%	
Total	1.7%	5.7%	10.1%	13.6%	34.2%	23.4%	11.3%		1.9%	6.2%	11.0%	14.8%	27.1%	24.0%	15.0%	

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Insured new mortgage originations are individually insured through an accredited insurer (e.g. CMHC, Genworth), and exclude bulk insured mortgages.

(4) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(5) BMO Harris Bank offers mortgage refinance programs for borrowers who are underwriter on their current mortgage, but who would otherwise qualify under traditional lending programs. Excluding these potentially high LTV programs, the average LTV for new originations would be 66% at July 31, 2013, and 63% at October 31, 2012.

(6) HELOC includes revolving and non-revolving loans.

(7) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(8) Large proportion of U.S. based mortgages in the longer amortization band largely driven by regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS ^{(2) (3)} (\$ millions)	As at July 31, 2013				As at April 30, 2013				As at January 31, 2013				As at October 31, 2012			
	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾	Notional Amount	Replacement Cost	Credit risk Equivalent	Basel Risk-weighted Assets ⁽¹⁾
Interest Rate Contracts																
Over-the-counter																
Swaps	2,141,804	21,616	27,120		2,006,098	32,579	38,440		1,887,529	32,014	36,437		1,965,176	36,911	41,412	
Forward rate agreements	466,560	4	27		509,317	45	27		401,015	48	22		569,748	98	68	
Purchased options	18,289	603	677		18,349	864	924		16,159	802	856		24,015	1,174	1,270	
Written options	22,284	-	-		22,745	-	-		22,372	-	-		31,364	-	-	
	2,648,937	22,223	27,824	1,769	2,556,509	33,488	39,391	2,845	2,327,075	32,864	37,315	2,774	2,590,303	38,183	42,750	2,355
Exchange traded																
Futures	107,989	-	-		84,808	-	-		84,299	-	-		76,306	-	-	
Purchased options	15,125	-	-		17,135	-	-		29,239	-	-		16,307	-	-	
Written options	13,344	-	-		15,773	-	-		17,349	-	-		13,818	-	-	
	136,458	-	-		117,716	-	-		130,887	-	-		106,431	-	-	
Total Interest Rate Contracts	2,785,395	22,223	27,824	1,769	2,674,225	33,488	39,391	2,845	2,457,962	32,864	37,315	2,774	2,696,734	38,183	42,750	2,355
Foreign Exchange Contracts																
Over-the-counter																
Cross-currency swaps	44,325	1,167	4,022		43,052	1,169	3,897		28,237	1,165	2,903		30,245	1,159	2,690	
Cross-currency interest rate swaps	244,292	4,142	15,905		242,791	4,417	15,873		232,587	3,833	14,765		238,675	4,408	15,317	
Forward foreign exchange contracts	231,202	2,363	3,910		245,181	2,302	3,818		219,230	2,780	4,634		217,345	2,338	4,423	
Purchased options	12,883	128	261		13,799	146	288		10,052	128	226		8,682	105	190	
Written options	15,520	-	-		14,871	-	-		13,604	-	-		10,588	-	-	
	548,222	7,800	24,098	2,469	559,694	8,034	23,876	2,453	503,710	7,906	22,528	2,247	505,535	8,010	22,620	1,836
Exchange traded																
Futures	550	-	-		367	-	-		851	-	-		767	-	-	
Purchased options	3,800	-	-		2,314	-	-		4,427	-	-		3,505	-	-	
Written options	1,436	-	-		1,573	-	-		1,460	-	-		1,404	-	-	
	5,786	-	-		4,254	-	-		6,738	-	-		5,676	-	-	
Total Foreign Exchange Contracts	554,008	7,800	24,098	2,469	563,948	8,034	23,876	2,453	510,448	7,906	22,528	2,247	511,211	8,010	22,620	1,836
Commodity Contracts																
Over-the-counter																
Swaps	16,001	637	2,568		15,396	493	2,317		15,772	887	2,507		15,528	804	2,430	
Purchased options	8,413	111	1,122		8,405	131	1,141		8,886	38	1,200		9,384	100	1,286	
Written options	4,446	-	-		4,502	-	-		5,044	-	-		5,479	-	-	
	28,860	748	3,690	660	28,303	624	3,458	515	29,702	925	3,707	1,284	30,391	904	3,716	667
Exchange traded																
Futures	24,155	-	-		22,361	-	-		21,900	-	-		21,743	-	-	
Purchased options	7,487	-	-		7,607	-	-		8,488	-	-		9,315	-	-	
Written options	9,307	-	-		9,257	-	-		9,851	-	-		10,762	-	-	
	40,949	-	-		39,225	-	-		40,239	-	-		41,820	-	-	
Total Commodity Contracts	69,809	748	3,690	660	67,528	624	3,458	515	69,941	925	3,707	1,284	72,211	904	3,716	667
Equity Contracts																
Over-the-counter	37,113	454	2,772		34,703	491	2,654		31,442	335	2,258		30,000	347	2,416	
Exchange traded	2,465	-	-		1,706	-	-		1,817	-	-		2,252	-	-	
Total Equity Contracts	39,578	454	2,772	132	36,409	491	2,654	82	33,259	335	2,258	128	32,252	347	2,416	102
Credit Default Swaps																
Over-the-counter																
Purchased	8,819	185	505		10,532	197	574		11,266	221	701		11,682	237	746	
Written	14,974	-	-		21,221	-	-		22,475	-	-		24,126	-	-	
Total Credit Default Swaps	23,793	185	505	394	31,753	197	574	433	33,741	221	701	582	35,808	237	746	588
Sub-total	3,472,583	31,410	58,889	5,424	3,373,863	42,834	69,953	6,328	3,105,351	42,251	66,509	7,015	3,348,216	47,681	72,248	5,548
Impact of master netting agreements	n.a.	(24,415)	(39,310)		n.a.	(30,706)	(48,837)		n.a.	(31,291)	(46,317)		n.a.	(35,087)	(51,297)	
Total	3,472,583	6,995	19,579	5,424	3,373,863	12,128	21,116	6,328	3,105,351	10,960	20,192	7,015	3,348,216	12,594	20,951	5,548

(1) Risk-weighted Assets are reported after the impact of master netting agreements.

(2) Excludes contracts related to our insurance businesses.

(3) Certain comparative figures have been reclassified to conform to the current period's presentation.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

	As at July 31, 2013			As at April 30, 2013			As at January 31, 2013			As at October 31, 2012			As at July 31, 2012		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	21,397	(20,863)	534	31,839	(31,449)	390	31,395	(30,651)	744	36,040	(35,207)	833	38,325	(37,274)	1,051
Forward rate agreements	4	(7)	(3)	45	(45)	-	48	(50)	(2)	98	(104)	(6)	124	(130)	(6)
Futures	1	(3)	(2)	1	(1)	-	2	(3)	(1)	1	(3)	(2)	1	(4)	(3)
Purchased options	611	-	611	869	-	869	809	-	809	1,180	-	1,180	1,314	-	1,314
Written options	-	(716)	(716)	-	(969)	(969)	-	(974)	(974)	-	(1,208)	(1,208)	-	(1,394)	(1,394)
	22,013	(21,589)	424	32,754	(32,464)	290	32,254	(31,678)	576	37,319	(36,522)	797	39,764	(38,802)	962
Foreign Exchange Contracts															
Cross-currency swaps	1,167	(1,088)	79	1,169	(1,259)	(90)	1,165	(1,297)	(132)	1,159	(1,406)	(247)	1,190	(1,689)	(499)
Cross-currency interest rate swaps	4,142	(4,024)	118	4,417	(4,159)	258	3,833	(3,704)	129	4,408	(4,193)	215	5,084	(4,869)	215
Forward foreign exchange contracts	1,874	(2,076)	(202)	1,720	(1,976)	(256)	2,198	(2,307)	(109)	1,713	(1,768)	(55)	1,831	(2,222)	(391)
Purchased options	146	-	146	156	-	156	154	-	154	140	-	140	237	-	237
Written options	-	(171)	(171)	-	(153)	(153)	-	(130)	(130)	-	(109)	(109)	-	(220)	(220)
	7,329	(7,359)	(30)	7,462	(7,547)	(85)	7,350	(7,438)	(88)	7,420	(7,476)	(56)	8,342	(9,000)	(658)
Commodity Contracts															
Swaps	637	(561)	76	493	(600)	(107)	887	(873)	14	804	(1,180)	(376)	1,016	(1,422)	(406)
Purchased options	283	-	283	330	-	330	293	-	293	428	-	428	487	-	487
Written options	-	(312)	(312)	-	(360)	(360)	-	(312)	(312)	-	(561)	(561)	-	(624)	(624)
	920	(873)	47	823	(960)	(137)	1,180	(1,185)	(5)	1,232	(1,741)	(509)	1,503	(2,046)	(543)
Equity Contracts	483	(2,192)	(1,709)	505	(2,489)	(1,984)	342	(2,370)	(2,028)	367	(2,268)	(1,901)	354	(2,208)	(1,854)
Credit Default Swaps															
Purchased	185	-	185	197	-	197	221	-	221	237	-	237	330	-	330
Written	-	(99)	(99)	-	(107)	(107)	-	(130)	(130)	-	(156)	(156)	-	(294)	(294)
	185	(99)	86	197	(107)	90	221	(130)	91	237	(156)	81	330	(294)	36
Total fair value - trading derivatives	30,930	(32,112)	(1,182)	41,741	(43,567)	(1,826)	41,347	(42,801)	(1,454)	46,575	(48,163)	(1,588)	50,293	(52,350)	(2,057)
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	19	(286)	(267)	116	(97)	19	35	(162)	(127)	134	(146)	(12)	228	(162)	66
Fair value hedges - swaps	200	(457)	(257)	624	(286)	338	584	(527)	57	737	(396)	341	858	(569)	289
Total swaps	219	(743)	(524)	740	(383)	357	619	(689)	(70)	871	(542)	329	1,086	(731)	355
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	489	(104)	385	582	(61)	521	582	(26)	556	625	(31)	594	884	(51)	833
Total foreign exchange contracts	489	(104)	385	582	(61)	521	582	(26)	556	625	(31)	594	884	(51)	833
Total fair value - hedging derivatives	708	(847)	(139)	1,322	(444)	878	1,201	(715)	486	1,496	(573)	923	1,970	(782)	1,188
Total fair value	31,638	(32,959)	(1,321)	43,063	(44,011)	(948)	42,548	(43,516)	(968)	48,071	(48,736)	(665)	52,263	(53,132)	(869)
Less: Net impact of master netting agreements	(24,415)	24,415	-	(30,706)	30,706	-	(31,291)	31,291	-	(35,087)	35,087	-	(38,036)	38,036	-
Total	7,223	(8,544)	(1,321)	12,357	(13,305)	(948)	11,257	(12,225)	(968)	12,984	(13,649)	(665)	14,227	(15,096)	(869)

INTEREST RATE GAP POSITION As at July 31, 2013

(\$ millions)	0 to 3 months	4 to 6 months	7 to 12 months	Total within 1 year	1 to 5 years	Over 5 years	Non-interest sensitive	Total
Canadian Dollars								
Assets	222,713	9,403	18,722	250,438	81,331	8,554	16,381	356,704
Liabilities and Capital	201,760	9,182	10,990	221,532	86,195	11,645	37,332	356,704
Off-Balance Sheet	(22,049)	(2,006)	(1,645)	(25,700)	21,128	4,572	-	-
Gap - July 31, 2013	(1,096)	(1,785)	6,087	3,206	16,264	1,481	(20,951)	-
Gap - April 30, 2013	4,724	(5,684)	1,253	293	18,742	1,823	(20,858)	-
Gap - January 31, 2013	2,391	(798)	1,578	3,171	15,721	1,610	(20,502)	-
Gap - October 31, 2012	3,511	(2,801)	1,765	2,475	14,885	2,707	(20,067)	-
Gap - July 31, 2012	1,987	(1,835)	1,258	1,410	15,095	2,901	(19,406)	-
U.S. Dollar and Other Currencies								
Assets	139,986	8,404	9,082	157,472	30,418	3,855	482	192,227
Liabilities and Capital	132,376	5,106	6,895	144,377	42,375	5,323	152	192,227
Off-Balance Sheet	(9,624)	-	(1,376)	(11,000)	9,469	1,531	-	-
Gap - July 31, 2013	(2,014)	3,298	811	2,095	(2,488)	63	330	-
Gap - April 30, 2013	1,366	738	427	2,531	(2,720)	(247)	436	-
Gap - January 31, 2013	(1,047)	2,429	1,381	2,763	(2,862)	(238)	337	-
Gap - October 31, 2012	(3,872)	4,027	4,258	4,413	(4,268)	(463)	318	-
Gap - July 31, 2012	(3,674)	2,779	6,219	5,324	(5,273)	(428)	377	-

Gap Position Major Assumptions - Deposits

Liabilities

- Fixed rate, fixed term liabilities, such as investment certificates, are reported at scheduled maturity with estimated redemptions that reflect expected depositor behaviour.
- Interest bearing deposits on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Fixed rate and non-interest bearing liabilities with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

Capital

- Common shareholders' equity is reported as non-interest sensitive.

Gap Position Major Assumptions - Assets

- Fixed rate, fixed term assets, such as residential mortgage loans and consumer loans, are reported based upon the scheduled repayments and estimated prepayments that reflect expected borrower behaviour.
- Trading and Underwriting (mark-to-market) assets and interest bearing assets on which the customer interest rate changes with the prime rate or other short-term market rates are reported in the 0 to 3 months category.
- Goodwill, intangible and fixed assets are reported as non-interest sensitive.
- Other fixed rate and non-interest bearing assets with no defined maturity are reported based upon an assumed maturity profile that considers historical and forecasted trends in balances.

INTEREST RATE RISK SENSITIVITY (\$ millions)	100 Basis Point Increase						100 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
July 31, 2013	83.3	(12.6)	70.7	(464.6)	(124.4)	(589.0)	(84.0)	0.6	(83.4)	239.2	80.2	319.4
April 30, 2013	57.5	7.2	64.7	(633.7)	(50.7)	(684.4)	(42.4)	(11.2)	(53.6)	404.0	25.9	429.9
January 31, 2013	52.1	(1.5)	50.6	(542.4)	(79.2)	(621.6)	(55.1)	(4.2)	(59.3)	401.5	48.7	450.2
October 31, 2012	20.1	(9.2)	10.9	(537.6)	(49.6)	(587.2)	(74.6)	(6.4)	(81.0)	402.9	8.6	411.5
July 31, 2012	16.5	(19.9)	(3.4)	(538.9)	(53.0)	(591.9)	(79.7)	5.2	(74.5)	402.5	17.4	419.9

INTEREST RATE RISK SENSITIVITY (\$ millions)	200 Basis Point Increase						200 Basis Point Decrease					
	Earnings Sensitivity			Economic Value Sensitivity			Earnings Sensitivity			Economic Value Sensitivity		
	Money Market/ Available for			Money Market/ Available for			Money Market/ Available for			Money Market/ Available for		
	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total	Structural	Sale (Accrual)	Total
July 31, 2013	139.3	(25.1)	114.2	(1,003.2)	(248.8)	(1,252.0)	(82.1)	(0.6)	(82.7)	345.9	114.8	460.7
April 30, 2013	90.2	14.4	104.6	(1,403.8)	(101.4)	(1,505.2)	(56.4)	(14.6)	(71.0)	594.1	33.7	627.8
January 31, 2013	83.1	(3.1)	80.0	(1,206.5)	(158.4)	(1,364.9)	(45.3)	(6.2)	(51.5)	789.1	48.1	837.3
October 31, 2012	27.2	(18.4)	8.8	(1,223.1)	(99.2)	(1,322.3)	(75.1)	(9.7)	(84.8)	783.6	6.4	790.0
July 31, 2012	24.2	(39.7)	(15.5)	(1,242.9)	(106.1)	(1,349.0)	(74.9)	4.0	(70.9)	806.7	16.4	823.1

Earnings Sensitivity/Economic Value Sensitivity - Interest Rate Risk

"Earnings Sensitivity" is the impact of change in interest rates on after tax twelve month net income, while, "Economic Value Sensitivity" is the impact of a change in interest rates on the before tax value of our assets and liabilities.

"100/200 Basis Point Increase/Decrease" is the impact on earnings and economic value of a one time increase/decrease of 100/200 basis points in interest rates, applied to our position at the period end. In all cases, interest rate scenarios are not permitted to fall below 0%. Calculations do not reflect the effect of actions which the bank may take to reduce risk.

Losses are in brackets and benefits are presented as positive amounts.

Structural Balance Sheet is primarily CAD/U.S. consumer, businesses and government loans and deposits, supplemental liquid assets, related wholesale funding structures and regulatory capital instruments. For these portfolios, risk measures reflect asset/liability interest rate mismatches, embedded options, including the expected impact of customer behaviour, and the impact of minimum rates on loans and deposits.

Money market/Available for Sale (accrual) exposures are bank placements and acceptances, repos and reverse repos, international loans and certain available-for-sale securities for major currencies. While categorized as trading and underwriting, these portfolios are accounted for using accrual accounting or are marked to market through Other Comprehensive Income, as appropriate, under GAAP.

For BMO's insurance businesses, a 100 basis point increase in interest rates at July 31, 2013, results in an increase in earnings after tax of \$83 million and an increase in before tax economic value of \$387 million (\$102 million and \$528 million, respectively, at April 30, 2013; and \$94 million and \$560 million, respectively, at October 31, 2012).

A 100 basis point decrease in interest rates at July 31, 2013, results in a decrease in earnings after tax of \$72 million and a decrease in before tax economic value of \$468 million (\$83 million and \$616 million, respectively, at April 30, 2013; and \$74 million and \$634 million, respectively, at October 31, 2012). These impacts are not reflected in the table above.

ASSET LIQUIDITY

(\$ millions except as noted)

Asset Liquidity

	Q3 2013				Q2 2013				Q1 2013			
	Bank-Owned Assets	Cash & Securities Received	Encumbered (2)	Net Unencumbered	Bank-Owned Assets	Cash & Securities Received	Encumbered (2)	Net Unencumbered	Bank-Owned Assets	Cash & Securities Received	Encumbered (2)	Net Unencumbered
Canadian Dollar Cash and Securities												
Cash and cash equivalents	2,881	-	785	2,096	3,186	-	770	2,416	3,025	-	773	2,252
Interest bearing deposits with banks	2,702	-	-	2,702	1,923	-	-	1,923	1,901	-	-	1,901
Securities (1)												
Government debt	35,844	33,683	42,344	27,183	33,615	35,720	33,919	35,416	35,431	29,355	29,200	35,586
Mortgage-backed securities and collateralized mortgage obligations	2,656	676	555	2,777	1,607	1,015	1,050	1,572	435	2,120	1,702	853
Corporate debt	11,106	992	2,334	9,764	11,250	1,379	3,088	9,541	11,827	1,433	3,109	10,151
Corporate equity	34,652	11,831	24,240	22,243	32,412	13,485	22,589	23,308	30,715	11,610	17,607	24,718
Total securities	84,258	47,182	69,473	61,967	78,884	51,599	60,646	69,837	78,408	44,518	51,618	71,308
Total Canadian dollar cash and securities	89,841	47,182	70,258	66,765	83,993	51,599	61,416	74,176	83,334	44,518	52,391	75,461
U.S. Dollar and Other Currency Cash and Securities												
Cash and cash equivalents	30,198	-	1,372	28,826	35,260	-	1,487	33,773	28,494	-	1,388	27,106
Interest bearing deposits with banks	4,829	-	-	4,829	4,307	-	-	4,307	4,248	-	-	4,248
Securities (1)												
Government debt	23,431	21,162	28,306	16,287	23,058	25,868	33,493	15,433	28,490	25,412	35,377	18,525
Mortgage-backed securities and collateralized mortgage obligations	5,943	586	586	5,943	6,180	812	1,061	5,931	6,774	972	1,775	5,971
Corporate debt	10,317	693	324	10,686	10,091	819	221	10,689	10,839	726	253	11,312
Corporate equity	4,898	15,585	9,439	11,044	4,243	15,247	11,388	8,102	3,851	12,622	9,342	7,131
Total securities	44,589	38,026	38,655	43,960	43,572	42,746	46,163	40,155	49,954	39,732	46,747	42,939
Total U.S. dollar and other currency cash and securities	79,616	38,026	40,027	77,615	83,139	42,746	47,650	78,235	82,696	39,732	48,135	74,293
Total Cash and Securities (4)	169,457	85,208	110,285	144,380	167,132	94,345	109,066	152,411	166,030	84,250	100,526	149,754
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	8,545	-	-	8,545	8,549	-	-	8,549	8,484	-	-	8,484
Total Liquid Assets	178,002	85,208	110,285	152,925	175,681	94,345	109,066	160,960	174,514	84,250	100,526	158,238
Cash and securities-to-total assets ratio	30.8%				30.1%				30.6%			

BANK-OWNED LIQUID ASSETS BY LEGAL ENTITY

(\$ millions except as noted)

	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3
BMO	113,268	102,543	106,795	100,396	116,900	110,325	113,234	91,065	109,461
BMO Harris Bank	27,532	36,510	31,177	29,186	29,453	30,977	33,316	29,559	23,525
Broker Dealers	37,202	36,628	36,542	34,158	32,737	34,930	36,460	35,153	35,722
Total Bank-Owned Liquid Assets by Legal Entity	178,002	175,681	174,514	163,740	179,090	176,232	183,010	155,777	168,708

The Bank also pledged mortgages and loans totalling \$40,663 million (\$42,554 million as at April 30, 2013 and \$40,863 million as at January 31, 2013), in support of raising long-term secured funding. Total on and off balance sheet pledged and encumbered assets equal as at \$150,948 million July 31, 2013 (\$151,620 million as at April 30, 2013 and \$141,389 million as at January 31, 2013).

- (1) Average securities balances are shown on page 15.
(2) Encumbrance refers to the portion of BMO-owned assets and cash & securities received that is pledged or encumbered through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks, requirements associated with participation in clearing houses and payment systems and short sales.
(3) Under IFRS, NHA MBS that include BMO originated mortgages as the underlying collateral are classified as loans. Unencumbered NHA MBS securities have liquidity value and are included as liquid assets under the Bank's liquidity and funding management framework. This amount is shown as a separate line item called NHA mortgage-backed securities.
(4) Total cash and securities also includes select holdings management believes are not readily available to support the liquidity requirements of the Bank. These holdings total to \$9.2 billion, which include securities held in BMO's insurance subsidiary, structured investment vehicle, credit protection vehicle; and certain investments held in our merchant banking business.

DEPOSITS	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	2011 Q4	2011 Q3	MIX Q3	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	5,415	5,646	5,655	5,530	5,364	4,094	3,404	3,421	3,732	1.5 %	51
Businesses and governments	89,649	85,695	83,250	87,501	79,059	73,126	74,520	75,556	67,236	25.0 %	10,590
Individuals	83,759	82,368	81,000	79,891	82,296	81,146	81,165	81,286	79,320	23.4 %	1,463
Total	178,823	173,709	169,905	172,922	166,719	158,366	159,089	160,263	150,288	49.9 %	12,104
U.S. Dollar and Other Currency Deposits											
Banks	15,947	16,969	16,931	12,572	17,950	18,414	16,746	17,456	19,218	4.5 %	(2,003)
Businesses and governments	123,564	127,439	123,808	99,069	104,639	98,413	99,332	83,653	81,612	34.5 %	18,925
Individuals	39,837	40,219	40,281	39,139	39,660	40,874	41,390	41,001	40,929	11.1 %	177
Total	179,348	184,627	181,020	150,780	162,249	157,701	157,468	142,110	141,759	50.1 %	17,099
Total Deposits	358,171	358,336	350,925	323,702	328,968	316,067	316,557	302,373	292,047	100.0 %	29,203
Core deposits (5)	199,814	202,416	193,915	190,725	185,118	183,383	183,904	177,290	173,592		14,696
Customer Deposits (6)	213,690	215,727	207,700	203,547	198,539	196,265	199,862	194,361	190,301		
Customer Deposits and Capital-to-Total Loans Ratio (7)	91.7%	95.3%	93.8%	94.6%	93.3%	95.1%	97.2%	96.5%	95.9%		

(5) Core deposits are comprised of customer operating and saving deposits and smaller fixed-date deposits (less than or equal to \$100,000).

(6) Customer Deposits are core deposits plus larger fixed-date deposits excluding wholesale customer deposits.

(7) Total loans exclude securities borrowed or purchased under resale agreements.

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2012.

Capital Floor: A capital floor based on Basel I is calculated by banks which use the AIRB approach to credit risk, as required by our regulator.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).