

Our vision

To be the bank that defines great customer experience.

Our Guiding Principle

We aim to deliver top-tier total shareholder return and balance our commitments to financial performance, our customers, our employees, the environment and the communities where we live and work.

Who We Are

Established in 1817, BMO Financial Group is a highly diversified financial services provider based in North America. With total assets of \$537 billion and approximately 45,500 employees, BMO provides a broad range of retail banking, wealth management and investment banking products and services to more than 12 million customers.

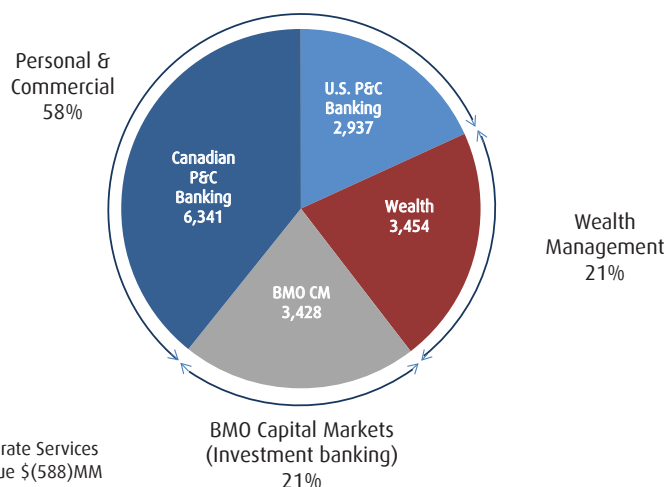
Our Strategic Priorities

1. Achieve industry-leading customer loyalty by delivering on our brand promise.
2. Enhance productivity to drive performance and shareholder value.
3. Leverage our consolidated North American platform to deliver quality earnings growth.
4. Expand strategically in select global markets to create future growth.
5. Ensure our strength in risk management underpins everything we do for customers.

Diversified Business Mix with Retail Focus

~80% of adjusted revenue from retail businesses ¹

F2013 Adjusted Revenue by Operating Group¹ (C\$) - \$16,160MM



¹Excludes Corporate Services adjusted revenue \$(588)MM

BMO at a Glance

2nd largest Canadian bank measured by retail branches in Canada and the U.S.

8th largest bank in North America as measured by Assets ^{*}

Total Assets	\$537B
Deposits	\$367B
Loans	\$279B
Bank Branches	1,563
Automated Banking Machines (ABMs)	4,225
Annual Dividends declared per share ^{**}	\$3.04

Dividend payout record: 184 years (longest of any company in Canada)

^{*} Source: Bloomberg as at October 31, 2013

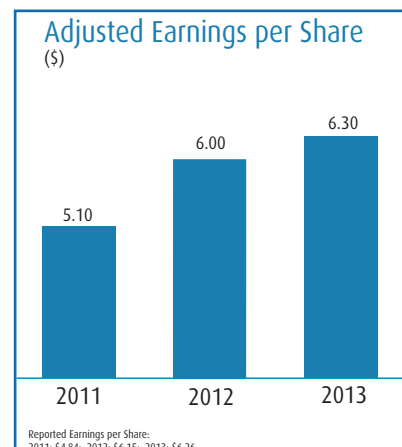
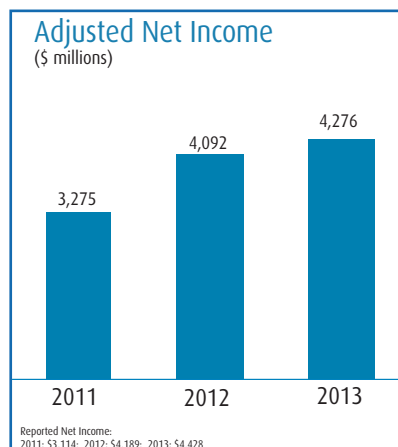
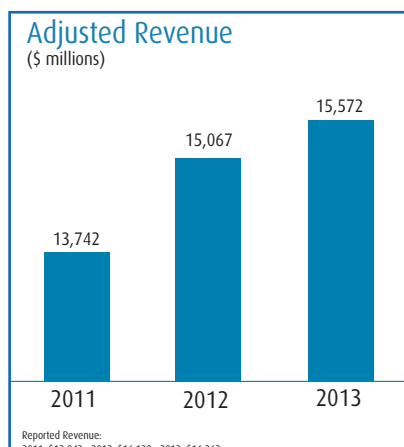
^{**} Annualized based on Q4 13 declared dividend of \$0.76 per share

Share Information

Stock Symbol	BMO
Exchanges	TSX, NYSE
Market Capitalization (as at October 31, 2013)	\$46.8B
Common Shares Outstanding (end of period)	644.1MM

Credit Ratings (Senior Debt / Outlook)

Moody's	Aa3 / Stable	Fitch	AA- / Stable
S&P	A+ / Stable	DBRS	AA / Stable



^{**}Adjusted measures are non-GAAP measures. See page 34 of BMO's 2013 Annual MD&A and page 23 of BMO's Fourth Quarter 2013 Earnings Release.

Operating Group Overview

Canadian Personal & Commercial Banking

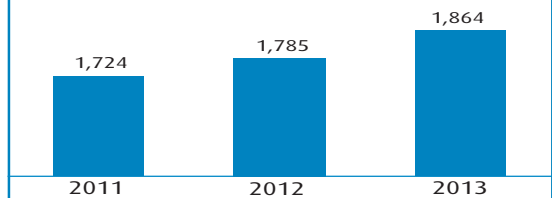
- More than seven million customers
- Strong competitive position in commercial banking, reflected in our number two ranking in market share for business loans of \$5 million and less
- 933 branches, 2,900 ABMs
- Serving customers through an integrated national network of BMO Bank of Montreal branches, ABMs, telephone, mobile and online banking, along with the expertise of our mortgage specialists and financial planners

2013 Highlights:

- Net income of \$1.9B, up 4%
- Delivered robust volume growth contributing to notably stronger revenue and income in the second half of 2013

Canadian P&C Banking

* Adjusted Net Income
(C\$ millions)



* Reported Net Income:
2011: \$1,715; 2012: \$1,775; 2013: \$1,854

U.S. Personal & Commercial Banking

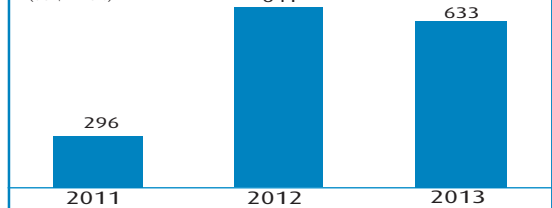
- Over two million customers
- Top-tier deposit market share in key U.S. Midwest markets
- 621 branches, more than 1,300 ABMs
- Serving customers through branches, call centre, online and mobile banking platforms across eight states

2013 Highlights:

- Adjusted net income of \$633MM, strong C&I loan growth was offset by low rates, a competitive environment, and planned reductions in certain portfolios

U.S. P&C Banking

* Adjusted Net Income
(U.S. \$ millions)



* Reported Net Income:
2011: \$260; 2012: \$578; 2013: \$584

Wealth Management

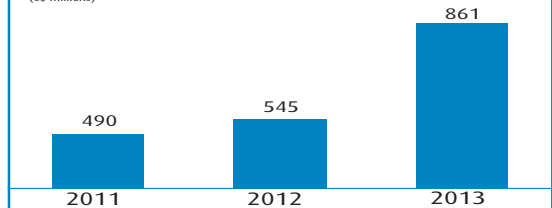
- Serve a full range of client segments, from mainstream to ultra-high net worth and institutional, with a broad offering of wealth management products and solutions including insurance products
- Wealth Management operates in Canada and the United States, as well as select global markets including Asia and Europe
- Lines of business include: BMO Nesbitt Burns, BMO InvestorLine, BMO's Private Banking, BMO Global Asset Management, and BMO Insurance

2013 Highlights:

- Record Wealth Management Adjusted net income of \$861MM, up 58% due to a security gain and good growth of 23% in our other wealth businesses
- Wealth businesses up 55%; Insurance up 65%

Wealth Management

* Adjusted Net Income
(C\$ millions)



* Reported Net Income:
2011: \$480; 2012: \$523; 2013: \$834

BMO Capital Markets

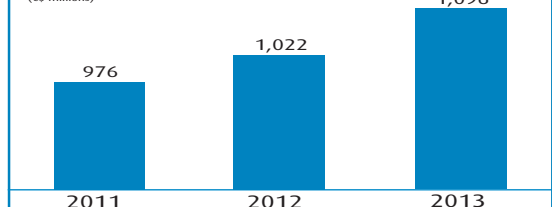
- BMO Capital Markets provides corporate, institutional and government clients with a full range of products and services
- 2,300 employees operating in 29 locations around the world, including 16 offices in North America

2013 Highlights:

- Good year with net income of \$1.1B, up 7%
- Strong ROE of 18.9%
- Improved contribution from the US

BMO Capital Markets

* Adjusted Net Income
(C\$ millions)



Reported Net Income:
2011: \$975; 2012: \$1,021; 2013: \$1,094

Operating group net income excludes Corporate Services net income / (loss): (C\$ millions)		
	Reported	Adjusted**
2013	(\$130)	(\$191)
2012	\$289	\$96
2011	(\$315)	(\$209)

** Adjusted measures are non-GAAP measures. See page 34 of BMO's 2013 Annual MD&A and page 23 of BMO's Fourth Quarter 2013 Earnings Release

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