

Supplementary Financial Information

For the Quarter Ended – October 31, 2013

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Issued on February 7, 2014 to reflect changes in
International Financial Reporting Standards



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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The information contained in this supplemental package issued on February 7, 2014 is provided to help readers of the bank's financial statements better understand the impact of changes in International Financial Reporting Standards (IFRS) that require retrospective application effective November 1, 2013, on the bank's 2013 and 2012 consolidated financial results. This information should be used in conjunction with the bank's Press Release issued on February 7, 2014 and the 2013 Annual Report.

On November 1, 2013, we adopted the following changes in IFRS:

- International Accounting Standard (IAS) 19, *Employee Benefits*
- IFRS 10, *Consolidated Financial Statements*
- IFRS 11, *Joint Arrangements*

These changes have been applied retrospectively to previous periods.

The changes in IFRS standards were not incorporated into the regulatory and capital disclosures presented in this document.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Pages not impacted by these changes have been excluded from this document.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis except that the bank's 2012 Basel regulatory capital ratios reflect the five quarters IFRS transition permitted under OSFI guidance. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP. Adjusted results are discussed in more detail in the Non-GAAP measures section of page 34 of BMO's 2013 Annual Report.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Credit Risk Ratios

As a result of the addition of purchased loans acquired on the M&I transaction, certain credit quality ratios become less comparable to prior periods or peer group data, as the ratios now include the impact of the purchased loans and certain adjusting items related to the acquired loans. The ratios most affected are the provision for credit losses (PCL)-to-average net loans and acceptances, allowance for credit losses (ACL)-to-gross impaired loans (GIL), GIL to gross loans and acceptances and delinquency ratios. We have presented these ratios in the supplemental information in this package, including and excluding the impact of the purchased portfolios to provide for better comparison to prior quarters and the ratios of our peers.

Adjusted Results

Adjusted results exclude the following items:

(Canadian \$ in millions)	Adjusting Items (After tax)								Fiscal 2013	Fiscal 2012
	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1		
Amortization of acquisition-related intangible assets	(22)	(23)	(22)	(22)	(24)	(24)	(24)	(24)	(89)	(96)
M&I integration costs	(37)	(30)	(31)	(57)	(95)	(65)	(47)	(43)	(155)	(250)
Restructuring costs	-	-	(59)	-	(53)	-	(23)	(46)	(59)	(122)
(Increase) / decrease in collective allowance	(5)	(15)	11	-	27	14	12	-	(9)	53
Credit-related items on the acquired M&I performing loan portfolio	30	68	73	79	35	47	55	114	250	251
Run-off structured credit activities	20	1	6	7	67	(15)	73	136	34	261
Total	(14)	1	(22)	7	(43)	(43)	46	137	(28)	97

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb basis for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Andrew Chin at (416) 867-7019 or andrew.chin@bmo.com

FINANCIAL HIGHLIGHTS

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
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(\$ millions except as noted)

Income Statement Information

Total revenues	4,138	4,000	3,893	4,032	4,129	3,827	3,908	4,065	16,063	15,929
Provision for credit losses (PCL)	189	76	144	178	192	237	195	140	587	764
Non-interest expense	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	10,226	10,135
Provision for income taxes	295	275	237	248	185	171	220	298	1,055	874
Reported net income	1,074	1,123	962	1,036	1,073	962	1,020	1,101	4,195	4,156
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	65	74
Net income attributable to Bank shareholders	1,061	1,107	944	1,018	1,055	943	1,002	1,082	4,130	4,082
Adjusted net income	1,088	1,122	984	1,029	1,116	1,005	974	964	4,223	4,059
Net economic profit	324	372	260	314	364	279	363	426	1,270	1,432

Profitability Measures

Basic earnings per share	\$1.60	\$1.67	\$1.41	\$1.51	\$1.57	\$1.41	\$1.51	\$1.63	\$6.19	\$6.13
Diluted earnings per share	\$1.60	\$1.66	\$1.40	\$1.51	\$1.57	\$1.41	\$1.50	\$1.62	\$6.17	\$6.10
Return on equity	14.8 %	15.5 %	14.2 %	14.9 %	15.7 %	14.6 %	16.1 %	17.1 %	14.9 %	15.9 %
Return on average assets	0.76 %	0.79 %	0.70 %	0.73 %	0.77 %	0.68 %	0.76 %	0.80 %	0.74 %	0.75 %
Return on average risk-weighted assets (1)	1.92 %	2.04 %	1.83 %	1.92 %	2.06 %	1.80 %	1.96 %	2.04 %	1.93 %	1.96 %
Efficiency ratio	62.3 %	63.2 %	65.5 %	63.8 %	64.9 %	64.2 %	63.3 %	62.1 %	63.7 %	63.6 %
Net interest margin										
on average assets	1.51 %	1.56 %	1.58 %	1.61 %	1.59 %	1.62 %	1.63 %	1.74 %	1.56 %	1.64 %
on average earning assets	1.69 %	1.78 %	1.82 %	1.87 %	1.86 %	1.90 %	1.92 %	2.08 %	1.79 %	1.94 %
PCL-to-average net loans and acceptances (2)	0.27 %	0.11 %	0.22 %	0.28 %	0.30 %	0.38 %	0.32 %	0.23 %	0.22 %	0.31 %
Effective tax rate	21.60 %	19.72 %	19.76 %	19.26 %	14.73 %	15.10 %	17.79 %	21.27 %	20.11 %	17.39 %

Adjusted Results Statistical Information (3)

Basic earnings per share	\$1.62	\$1.66	\$1.44	\$1.50	\$1.64	\$1.48	\$1.44	\$1.42	\$6.23	\$5.97
Diluted earnings per share	\$1.62	\$1.66	\$1.44	\$1.50	\$1.64	\$1.47	\$1.43	\$1.41	\$6.22	\$5.95
Return on equity	15.0 %	15.5 %	14.6 %	14.8 %	16.4 %	15.3 %	15.4 %	14.8 %	15.0 %	15.5 %
Operating leverage	0.6 %	0.4 %	(1.4) %	(0.7) %	2.4 %	(4.6) %	(3.5) %	(7.7) %	(0.3) %	(3.1) %
Revenue growth	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	7.0 %	3.4 %	8.2 %
Net interest margin on average earning assets	1.60 %	1.65 %	1.67 %	1.70 %	1.70 %	1.72 %	1.78 %	1.88 %	1.65 %	1.77 %
Efficiency ratio	61.9 %	63.6 %	64.3 %	64.1 %	62.3 %	63.8 %	63.4 %	63.7 %	63.5 %	63.3 %
Non-interest expense growth	2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	14.7 %	3.7 %	11.3 %
Return on average assets	0.77 %	0.79 %	0.72 %	0.72 %	0.80 %	0.71 %	0.72 %	0.70 %	0.75 %	0.73 %
Adjusted net income	1,088	1,122	984	1,029	1,116	1,005	974	964	4,223	4,059
Adjusted effective tax rate	21.51 %	19.21 %	19.00 %	19.03 %	17.08 %	15.95 %	18.50 %	22.89 %	19.72 %	18.61 %

Balance Sheet Information

Total assets	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	537,044	524,684
Average assets	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	555,431	543,931
Average earning assets	496,206	487,257	481,089	476,078	466,767	471,971	455,787	449,435	485,191	461,018
Average common shareholders' equity	27,603	27,568	26,436	26,205	25,832	24,828	24,418	24,362	26,956	24,863
Gross impaired loans (GIL) and acceptances (4)	2,544	2,650	2,848	2,912	2,976	2,867	2,837	2,657	2,544	2,976
Allowance for credit losses (ACL)	1,970	1,919	1,973	1,925	1,936	1,973	2,003	1,976	1,970	1,936

Balance Sheet Measures

Cash and securities-to-total assets ratio	31.3 %	31.0 %	30.3 %	30.8 %	29.7 %	31.5 %	32.2 %	32.4 %	31.3 %	29.7 %
GIL-to-gross loans and acceptances (2) (4)	0.91 %	0.97 %	1.08 %	1.12 %	1.17 %	1.14 %	1.16 %	1.10 %	0.91 %	1.17 %
GIL-to-equity and allowance for credit losses (2) (4)	7.68 %	8.20 %	8.96 %	9.12 %	9.46 %	9.29 %	9.41 %	8.74 %	7.68 %	9.46 %
Common equity ratio - Basel III (5)	9.9 %	9.6 %	9.7 %	9.4 %	n.a	n.a	n.a	n.a	9.9 %	n.a
Common equity ratio - Basel II (6)	n.a	n.a	n.a	n.a	10.5 %	10.3 %	9.9 %	9.7 %	n.a	10.5 %
Tier 1 capital ratio - Basel III (5)	11.4 %	11.2 %	11.3 %	11.1 %	n.a	n.a	n.a	n.a	11.4 %	n.a
Tier 1 capital ratio - Basel II (6)	n.a	n.a	0.0 %	0.0 %	12.6 %	12.4 %	12.0 %	11.7 %	n.a	12.6 %
Total capital ratio - Basel III (5)	13.7 %	13.5 %	13.7 %	13.4 %	n.a	n.a	n.a	n.a	13.7 %	n.a
Total capital ratio - Basel II (6)	n.a	n.a	0.0 %	0.0 %	14.9 %	14.8 %	14.9 %	14.6 %	n.a	14.9 %

Cash-Based Statistical Information (3)

Adjusted diluted earnings per share	\$1.62	\$1.66	\$1.44	\$1.50	\$1.64	\$1.47	\$1.43	\$1.41	\$6.22	\$5.95
Cash diluted earnings per share	\$1.63	\$1.70	\$1.44	\$1.54	\$1.61	\$1.44	\$1.54	\$1.65	\$6.31	\$6.25
Return on equity	15.2 %	15.8 %	14.6 %	15.3 %	16.1 %	15.0 %	16.5 %	17.5 %	15.2 %	16.3 %

(1) Effective Q1, 2013 risk weighted assets are calculated on a Basel III basis.

(2) This ratio is calculated including purchased portfolios.

(3) Adjusted Results and Cash-Based Statistical Information are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(4) GIL excludes Purchased Credit Impaired Loans.

(5) Effective Q1, 2013 ratios are calculated under Basel III rules on an "all-in" basis.

(6) Prior to Q1, 2013 ratios are calculated on a Basel II basis. The Common Equity Tier 1 ratio on a Basel II basis is not a prescribed regulatory capital ratio and has been calculated by BMO as gross regulatory common equity less Basel II capital deductions divided by RWA.

FINANCIAL HIGHLIGHTS

	2013	2013	2013	2013	2012	2012	2012	2012	Fiscal	Fiscal
(\$ millions except as noted)	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2013	2012

Dividend Information

Dividends declared per share	\$0.74	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$2.94	\$2.82
Dividends paid per share	\$0.74	\$0.74	\$0.72	\$0.72	\$0.70	\$0.70	\$0.70	\$0.70	\$2.92	\$2.80
Common dividends	476	478	481	469	468	454	450	448	1,904	1,820
Preferred dividends	29	30	28	33	33	32	34	37	120	136
Dividend yield	4.08%	4.63%	4.68%	4.57%	4.88%	4.87%	4.77%	4.80%	4.05%	4.78%
Dividend payout ratio (1)	46.3%	44.3%	52.5%	47.7%	45.9%	49.6%	46.4%	42.9%	47.5%	46.0%

Share Information

Share price										
high	\$73.90	\$65.99	\$64.50	\$64.70	\$59.96	\$58.73	\$59.91	\$61.29	\$73.90	\$61.29
low	\$63.21	\$58.68	\$61.51	\$56.74	\$56.72	\$53.15	\$56.54	\$54.38	\$56.74	\$53.15
close	\$72.62	\$63.87	\$63.19	\$62.99	\$59.02	\$57.44	\$58.67	\$58.29	\$72.62	\$59.02
Book value per share	\$43.22	\$41.96	\$40.87	\$40.13	\$39.41	\$38.71	\$37.70	\$37.74	\$43.22	\$39.41
Number of common shares outstanding										
end of period	644.1	645.9	649.0	652.0	650.7	646.9	643.4	640.4	644.1	650.7
average basic	644.2	647.0	651.3	651.4	649.3	645.7	642.5	640.0	648.5	644.4
average diluted	646.1	648.3	652.8	652.6	650.4	646.8	645.7	651.5	649.8	648.6
Total market value of common shares	46,777	41,256	41,010	41,070	38,406	37,160	37,746	37,328	46,777	38,406
Market-to-book value ratio	1.66	1.51	1.51	1.54	1.47	1.46	1.54	1.54	1.66	1.47
Price-to-earnings multiple	11.8	10.4	10.7	10.5	9.7	10.2	11.0	11.3	11.8	9.7
Total shareholder return										
twelve month	28.8 %	16.5 %	13.0 %	13.5 %	5.2 %	0.5 %	(1.0)%	5.7 %	28.8 %	5.2 %
five-year average	17.0 %	11.7 %	10.5 %	7.8 %	4.2 %	2.5 %	2.0 %	1.6 %	17.0 %	4.2 %

Growth-Based Statistical Information

Diluted adjusted earnings per share growth	(1.2)%	12.9 %	0.7 %	6.4 %	36.7 %	9.7 %	14.4 %	6.8 %	4.5 %	16.7 %
Diluted earnings per share growth	1.9 %	17.7 %	(6.7)%	(6.8)%	41.4 %	29.4 %	13.6 %	20.9 %	1.1 %	26.0 %
Net economic profit growth	(11.1)%	33.3 %	(28.3)%	(26.4)%	100+	85.3 %	15.1 %	31.0 %	(11.4)%	52.3 %
Adjusted operating leverage	0.6 %	0.4 %	(1.4)%	(0.7)%	2.4 %	(4.6)%	(3.5)%	(7.7)%	(0.3)%	(3.1)%
Operating leverage	3.9 %	1.8 %	(3.5)%	(2.5)%	(2.1)%	4.6 %	(4.6)%	(5.5)%	(0.1)%	(1.7)%
Adjusted revenue growth	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	7.0 %	3.4 %	8.2 %
Revenue growth	0.2 %	4.6 %	(0.4)%	(0.8)%	8.0 %	15.2 %	17.3 %	17.2 %	0.8 %	14.2 %
Adjusted non-interest expense growth	2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	14.7 %	3.7 %	11.3 %
Non-interest expense growth	(3.7)%	2.8 %	3.1 %	1.7 %	10.1 %	10.6 %	21.9 %	22.7 %	0.9 %	15.9 %
Adjusted net income growth	(2.5)%	11.6 %	1.1 %	6.8 %	34.1 %	17.4 %	26.6 %	17.9 %	4.1 %	23.9 %
Reported net income growth	0.1 %	16.7 %	(5.6)%	(5.9)%	39.7 %	35.7 %	25.6 %	33.4 %	0.9 %	33.5 %
Net income attributable to Bank shareholders growth	0.5 %	17.4 %	(5.7)%	(5.9)%	40.8 %	36.6 %	26.2 %	34.1 %	1.2 %	34.2 %

Other Statistical Information

Cost of equity	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %	10.5 %
Prime rate										
average Canadian	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %	3.00 %
average U.S.	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %
Exchange rate										
as at Cdn/U.S. dollar	1.0427	1.0272	1.0075	0.9973	0.9990	1.0029	0.9879	1.0028	1.0427	0.9990
average Cdn/U.S. dollar	1.0421	1.0385	1.0180	0.9953	0.9894	1.0180	0.9917	1.0133	1.0235	1.0032

Additional Bank Information

Number of full-time equivalent employees										
Canada	30,301	31,044	30,955	30,990	30,797	31,163	31,140	31,640	30,301	30,797
United States	14,696	14,972	15,020	14,963	14,963	14,929	14,918	14,992	14,696	14,963
Other	634	612	605	547	512	502	508	428	634	512
Total	45,631	46,628	46,580	46,500	46,272	46,594	46,566	47,060	45,631	46,272
Number of bank branches										
Canada	933	937	933	933	930	925	924	922	933	930
United States	626	634	635	638	638	664	672	675	626	638
Other	4	4	4	4	3	3	3	3	4	3
Total	1,563	1,575	1,572	1,575	1,571	1,592	1,599	1,600	1,563	1,571
Number of automated banking machines										
Canada	2,900	2,701	2,680	2,658	2,596	2,503	2,384	2,268	2,900	2,596
United States	1,325	1,359	1,369	1,364	1,375	1,384	1,369	1,365	1,325	1,375
Total	4,225	4,060	4,049	4,022	3,971	3,887	3,753	3,633	4,225	3,971
Credit rating										
DBRS	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (2)	Aa3	Aa3	Aa3	Aa3	Aa2	Aa2	Aa2	Aa2	Aa3	Aa2
Standard and Poor's	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share, in both cases for the quarter.

(2) On January 28, 2013, Moody's Investor Service completed its review of 6 Canadian banks, including Bank of Montreal and lowered the senior long-term debt rating for each of the banks on review by one notch. At that time, Moody's also lowered the subordinated debt ratings of BMO and all of our Canadian peers. Moody's affirmed BMO's short-term rating.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
(\$ millions except as noted)										
Net interest income	2,117	2,183	2,129	2,248	2,181	2,258	2,149	2,349	8,677	8,937
Non-interest revenue	2,021	1,817	1,764	1,784	1,948	1,569	1,759	1,716	7,386	6,992
Total revenues	4,138	4,000	3,893	4,032	4,129	3,827	3,908	4,065	16,063	15,929
Provision for credit losses	189	76	144	178	192	237	195	140	587	764
Net interest income and non-interest revenue	3,949	3,924	3,749	3,854	3,937	3,590	3,713	3,925	15,476	15,165
Non-interest expense	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	10,226	10,135
Income before taxes	1,369	1,398	1,199	1,284	1,258	1,133	1,240	1,399	5,250	5,030
Provision for income taxes	295	275	237	248	185	171	220	298	1,055	874
Reported net income	1,074	1,123	962	1,036	1,073	962	1,020	1,101	4,195	4,156
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	65	74
Net income attributable to Bank shareholders	1,061	1,107	944	1,018	1,055	943	1,002	1,082	4,130	4,082
Adjusted net income	1,088	1,122	984	1,029	1,116	1,005	974	964	4,223	4,059
Adjusted operating leverage	0.6 %	0.4 %	(1.4)%	(0.7)%	2.4 %	(4.6)%	(3.5)%	(7.7)%	(0.3)%	(3.1)%
Adjusted total revenue	4,010	3,842	3,708	3,812	3,873	3,626	3,676	3,691	15,372	14,866
Adjusted revenue growth	3.5 %	6.0 %	0.9 %	3.3 %	5.5 %	7.2 %	13.4 %	7.0 %	3.4 %	8.2 %
Adjusted non-interest expense	2,485	2,442	2,384	2,444	2,414	2,315	2,331	2,350	9,755	9,410
Adjusted non-interest expense growth	2.9 %	5.6 %	2.3 %	4.0 %	3.1 %	11.8 %	16.9 %	14.7 %	3.7 %	11.3 %
Adjusted provision for credit losses	140	12	109	96	113	116	151	90	357	470

U.S. Segment Information (\$CAD equivalent)

Net interest income	721	790	823	889	819	869	815	993	3,223	3,496
Non-interest revenue	710	480	443	460	548	494	446	473	2,093	1,961
Total revenues	1,431	1,270	1,266	1,349	1,367	1,363	1,261	1,466	5,316	5,457
Provision for credit losses	(18)	(67)	(26)	46	15	134	28	(43)	(65)	134
Net interest income and non-interest revenue	1,449	1,337	1,292	1,303	1,352	1,229	1,233	1,509	5,381	5,323
Non-interest expense	982	944	931	964	1,041	965	955	966	3,821	3,927
Income before taxes	467	393	361	339	311	264	278	543	1,560	1,396
Provision for income taxes	139	122	108	65	71	52	77	159	434	359
Reported net income	328	271	253	274	240	212	201	384	1,126	1,037
Non-controlling interest in subsidiaries	-	1	5	5	4	5	5	5	11	19
Net income attributable to Bank shareholders	328	270	248	269	236	207	196	379	1,115	1,018
Adjusted net income	328	253	211	270	277	265	208	335	1,062	1,085
Adjusted operating leverage	7.4 %	(7.6)%	(0.8)%	(8.7)%	(2.6)%	4.3 %	(2.6)%	17.7 %	(2.5)%	2.3 %
Adjusted total revenue	1,333	1,116	1,090	1,139	1,182	1,151	1,109	1,232	4,678	4,674
Adjusted revenue growth	12.8 %	(3.0)%	(1.8)%	(7.5)%	(0.6)%	50.4 %	65.9 %	78.2 %	0.1 %	41.0 %
Adjusted non-interest expense	893	866	843	843	846	829	850	834	3,445	3,359
Adjusted non-interest expense growth	5.4 %	4.6 %	(1.0)%	1.2 %	2.0 %	46.1 %	68.5 %	60.5 %	2.6 %	38.7 %
Adjusted provision for credit losses	(25)	(111)	(41)	(32)	(32)	(23)	(25)	(63)	(209)	(143)
Average assets	184,789	193,363	195,506	185,882	183,577	195,196	187,902	196,253	189,839	190,748
Average earning assets	161,137	165,541	165,432	153,934	151,754	162,259	154,409	155,274	161,478	155,932
Average current loans and acceptances	66,146	65,305	64,678	62,468	61,626	63,073	61,590	63,157	64,501	62,178
Average deposits	128,558	127,986	132,532	125,244	117,709	118,011	113,571	110,097	128,547	114,854
Adjusted net interest margin on average earning assets	1.53%	1.52%	1.60%	1.75%	1.66%	1.61%	1.75%	1.94%	1.60%	1.74%

\$USD Equivalent

Net interest income	692	762	808	893	828	854	823	981	3,155	3,486
Non-interest revenue	680	461	436	462	553	484	450	467	2,039	1,954
Total revenues	1,372	1,223	1,244	1,355	1,381	1,338	1,273	1,448	5,194	5,440
Provision for credit losses	(18)	(64)	(26)	46	16	133	29	(43)	(62)	135
Net interest income and non-interest revenue	1,390	1,287	1,270	1,309	1,365	1,205	1,244	1,491	5,256	5,305
Non-interest expense	942	910	913	969	1,052	948	963	954	3,734	3,917
Income before taxes	448	377	357	340	313	257	281	537	1,522	1,388
Provision for income taxes	134	115	109	65	71	49	80	158	423	358
Reported net income	314	262	248	275	242	208	201	379	1,099	1,030
Non-controlling interest in subsidiaries	-	2	4	5	4	5	5	5	11	19
Net income attributable to Bank shareholders	314	260	244	270	238	203	196	374	1,088	1,011
Adjusted net income	314	245	206	270	280	259	208	330	1,035	1,077
Adjusted total revenue	1,278	1,074	1,071	1,143	1,195	1,130	1,120	1,216	4,566	4,661
Adjusted non-interest expense	856	834	826	848	856	814	856	823	3,364	3,349
Adjusted provision for credit losses	(25)	(106)	(40)	(33)	(31)	(20)	(24)	(63)	(204)	(138)
Average assets	177,319	186,175	192,038	186,762	185,582	191,748	189,466	193,670	185,520	190,120
Average earning assets	154,627	159,388	162,503	154,661	153,415	159,389	155,697	153,246	157,756	155,435
Average current loans and acceptances	63,472	62,886	63,531	61,784	61,784	61,962	62,105	62,338	63,161	61,982
Average deposits	123,367	123,247	130,171	125,833	118,983	115,944	114,520	108,677	125,617	114,531

ADJUSTED NET INCOME BY OPERATING GROUP AND GEOGRAPHIC AREA ⁽¹⁾

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
(\$ millions except as noted)										
Personal & Commercial Banking										
Canada	459	486	423	447	442	458	433	438	1,815	1,771
United States	115	164	163	195	147	149	152	175	637	623
Other	1	-	-	-	-	-	-	-	1	-
Total	575	650	586	642	589	607	585	613	2,453	2,394
Wealth Management										
Canada	119	146	73	91	115	41	88	30	429	274
United States	148	31	26	23	17	27	23	37	228	104
Other	51	47	48	54	37	48	41	44	200	170
Total	318	224	147	168	169	116	152	111	857	548
BMO Capital Markets										
Canada	160	243	212	208	272	188	183	160	823	803
United States	62	27	49	84	29	50	22	40	222	141
Other	(5)	(1)	1	6	7	2	18	15	1	42
Total	217	269	262	298	308	240	223	215	1,046	986
Corporate Services, including Technology and Operations										
Canada	(26)	(45)	21	(37)	(24)	15	15	(46)	(87)	(40)
United States	3	31	(27)	(32)	84	39	11	83	(25)	217
Other	1	(7)	(5)	(10)	(10)	(12)	(12)	(12)	(21)	(46)
Total	(22)	(21)	(11)	(79)	50	42	14	25	(133)	131
Total Consolidated										
Canada	712	830	729	709	805	702	719	582	2,980	2,808
United States	328	253	211	270	277	265	208	335	1,062	1,085
Other	48	39	44	50	34	38	47	47	181	166
Total	1,088	1,122	984	1,029	1,116	1,005	974	964	4,223	4,059

REPORTED NET INCOME BY GEOGRAPHIC AREA

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
(\$ millions except as noted)										
Total Consolidated										
Canada	701	814	660	714	786	705	732	621	2,889	2,844
United States	328	271	253	274	240	212	201	384	1,126	1,037
Other	45	38	49	48	47	45	87	96	180	275
Total	1,074	1,123	962	1,036	1,073	962	1,020	1,101	4,195	4,156

(1) Adjusted results in this section are non-GAAP and are discussed in the Non-GAAP measures section on page 32 of Management's Discussion and Analysis in the 2013 Annual Report. A breakdown of Reported Net Income by Operating Group and Geographic area is provided in Note 26 to the audited annual consolidated financial statements for the year ended October 31, 2013.

Net Income by Operating Group

Basis of Presentation

The results of these operating groups are based on our internal financial reporting systems. The accounting policies used in these groups are generally consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 1 to the audited annual consolidated financial statements for the year ended October 31, 2013.

A notable accounting measurement difference is the taxable equivalent basis, as described below.

Taxable Equivalent Basis

We analyze net interest income on a taxable equivalent basis ("teb") at the operating group level. This basis includes an adjustment which increases IFRS revenues and the IFRS provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level that would incur tax at the statutory rate. The operating groups' teb adjustments are eliminated in Corporate Services.

Inter-Group Allocations

Various estimates and allocation methodologies are used in the preparation of the operating groups' financial information. We allocate expenses directly related to earning revenue to the groups that earned the related revenue. Expenses not directly related to earning revenue, such as overhead expenses, are allocated to operating groups using allocation formulas applied on a consistent basis. Operating group net interest income reflects internal funding charges and credits on the groups' assets, liabilities and capital, at market rates, taking into account relevant terms and currency considerations. The offset of the net impact of these charges and credits is reflected in Corporate Services.

Geographic Information

We operate primarily in Canada and the United States but also have operations in the United Kingdom, Europe, the Caribbean and Asia, which are grouped in Other countries. We allocate our results by geographic region based on the location of the unit responsible for managing the related assets, liabilities, revenues and expenses, except for the consolidated provision for credit losses, which is allocated based upon the country of ultimate risk.

Canadian P&C's operating results include a portion of our US geographic operations which is reported in Net Income by Operating Group and Geographic Area and Note 26, Operating and Geographic Segmentation in our annual consolidated financial statements.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**



STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb)	1,743	1,732	1,668	1,710	1,699	1,722	1,684	1,767	6,853	6,872
Non-interest revenue	539	555	529	536	536	528	521	521	2,159	2,106
Total revenues (teb)	2,282	2,287	2,197	2,246	2,235	2,250	2,205	2,288	9,012	8,978
Provision for credit losses	262	165	208	160	221	222	226	218	795	887
Net interest and non-interest revenue (teb)	2,020	2,122	1,989	2,086	2,014	2,028	1,979	2,070	8,217	8,091
Non-interest expense	1,268	1,265	1,225	1,237	1,243	1,234	1,212	1,269	4,995	4,958
Income before taxes	752	857	764	849	771	794	767	801	3,222	3,133
Provision for income taxes (teb)	192	222	192	223	200	206	200	207	829	813
Reported net income	560	635	572	626	571	588	567	594	2,393	2,320
Adjusted net income	575	650	586	642	589	607	585	613	2,453	2,394
Adjusted return on equity	15.4 %	18.1 %	17.1 %	18.7 %	18.1 %	18.6 %	18.4 %	18.3 %	17.3 %	18.4 %
Return on equity	15.0 %	17.7 %	16.7 %	18.2 %	17.5 %	18.0 %	17.8 %	17.8 %	16.9 %	17.8 %
Net interest margin on average earning assets (teb)	2.90 %	2.95 %	3.03 %	3.06 %	3.12 %	3.20 %	3.27 %	3.36 %	2.98 %	3.23 %
Adjusted Efficiency ratio (teb)	54.6 %	54.4 %	54.8 %	54.1 %	54.5 %	53.7 %	53.8 %	54.3 %	54.5 %	54.1 %
Efficiency ratio (teb)	55.6 %	55.3 %	55.8 %	55.1 %	55.6 %	54.8 %	55.0 %	55.5 %	55.4 %	55.2 %
Operating leverage	0.1 %	(0.9)%	(1.4)%	0.7 %	(2.4)%	(4.3)%	(1.9)%	(7.8)%	(0.4)%	(4.0)%
Revenue growth	2.1 %	1.7 %	(0.4)%	(1.8)%	(5.1)%	10.5 %	19.6 %	17.1 %	0.4 %	9.6 %
Non-interest expense growth	2.0 %	2.6 %	1.0 %	(2.5)%	(2.7)%	14.8 %	21.5 %	24.9 %	0.8 %	13.6 %
Average common equity	14,302	13,821	13,556	13,206	12,538	12,536	12,512	12,858	13,723	12,611
Average assets	250,717	244,929	238,088	233,740	228,474	225,574	219,993	219,959	241,900	223,519
Average earning assets	238,157	232,727	225,909	221,701	216,956	214,386	209,484	209,428	229,654	212,580
Average current loans and acceptances	236,682	230,716	223,722	219,342	214,792	212,209	206,974	206,741	227,500	210,195
Average deposits	179,274	176,434	172,814	169,649	167,165	166,678	163,718	165,202	174,557	165,702
Assets under administration	128,880	117,072	107,632	111,125	112,324	103,545	99,941	98,195	128,880	112,324
Number of full-time equivalent employees	23,877	24,811	24,753	24,503	24,103	24,191	24,264	24,714	23,877	24,103

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb)	1,166	1,152	1,085	1,123	1,117	1,118	1,092	1,140	4,526	4,467
Non-interest revenue	400	412	388	380	387	384	382	364	1,580	1,517
Total revenues (teb)	1,566	1,564	1,473	1,503	1,504	1,502	1,474	1,504	6,106	5,984
Provision for credit losses	166	125	153	128	146	146	166	155	572	613
Net interest and non-interest revenue (teb)	1,400	1,439	1,320	1,375	1,358	1,356	1,308	1,349	5,534	5,371
Non-interest expense	791	791	764	780	778	754	739	772	3,126	3,043
Income before taxes	609	648	556	595	580	602	569	577	2,408	2,328
Provision for income taxes (teb)	151	162	135	148	144	150	143	142	596	579
Reported net income	458	486	421	447	436	452	426	435	1,812	1,749
Adjusted net income	461	489	422	450	438	455	429	437	1,822	1,759
Net interest margin on average earning assets (teb)	2.60 %	2.64 %	2.64 %	2.70 %	2.74 %	2.81 %	2.88 %	2.97 %	2.64 %	2.85 %
Adjusted Efficiency ratio (teb)	50.3 %	50.5 %	51.7 %	51.8 %	51.5 %	50.0 %	50.0 %	51.2 %	51.0 %	50.7 %
Efficiency ratio (teb)	50.5 %	50.6 %	51.8 %	51.9 %	51.7 %	50.2 %	50.2 %	51.3 %	51.2 %	50.8 %
Operating leverage	2.5 %	(0.9)%	(3.3)%	(1.2)%	(0.7)%	0.8 %	2.9 %	(4.4)%	(0.6)%	(0.4)%
Revenue growth	4.2 %	4.1 %	(0.1)%	(0.0)%	(3.9)%	(2.8)%	(1.4)%	(5.1)%	2.1 %	(3.3)%
Non-interest expense growth	1.7 %	5.0 %	3.2 %	1.2 %	(3.2)%	(3.6)%	(4.3)%	(0.7)%	2.7 %	(2.9)%
Average assets	184,843	179,675	174,521	171,352	167,679	163,587	159,107	157,505	177,623	161,985
Average earning assets	178,247	173,386	168,182	165,224	161,861	158,161	154,129	152,687	171,285	156,723
Average current loans and acceptances	182,523	177,280	171,800	168,601	165,143	161,089	156,615	155,028	175,079	159,484
Average deposits	118,015	115,164	112,194	110,221	108,457	106,670	105,028	106,031	113,912	106,555
Assets under administration (1)	16,148	15,750	16,062	14,565	15,521	18,526	21,302	22,569	16,148	15,521
Number of full-time equivalent employees	15,945	16,708	16,694	16,571	16,197	16,355	16,452	16,883	15,945	16,197

(1) Amounts include securitized residential mortgages and credit cards.

U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb)	577	580	583	587	582	604	592	627	2,327	2,405
Non-interest revenue	139	143	141	156	149	144	139	157	579	589
Total revenues (teb)	716	723	724	743	731	748	731	784	2,906	2,994
Provision for credit losses	96	40	55	32	75	76	60	63	223	274
Net interest and non-interest revenue (teb)	620	683	669	711	656	672	671	721	2,683	2,720
Non-interest expense	477	474	461	457	465	480	473	497	1,869	1,915
Income before taxes	143	209	208	254	191	192	198	224	814	805
Provision for income taxes (teb)	41	60	57	75	56	56	57	65	233	234
Reported net income	102	149	151	179	135	136	141	159	581	571
Adjusted net income	114	161	164	192	151	152	156	176	631	635
Net interest margin on average earning assets (teb)	3.82 %	3.92 %	4.10 %	4.12 %	4.20 %	4.32 %	4.30 %	4.40 %	3.99 %	4.31 %
Adjusted Efficiency ratio (teb)	64.1 %	62.8 %	61.3 %	58.8 %	60.5 %	61.0 %	61.4 %	60.3 %	61.7 %	60.8 %
Efficiency ratio (teb)	66.7 %	65.4 %	63.8 %	61.5 %	63.7 %	64.2 %	64.6 %	63.4 %	64.3 %	64.0 %
Adjusted operating leverage	(5.7)%	(2.9)%	0.3 %	2.4 %	(6.1)%	(9.8)%	4.7 %	9.3 %	(1.4)%	(4.3)%
Operating leverage	(4.7)%	(1.9)%	1.2 %	3.0 %	(5.7)%	(11.4)%	(0.4)%	4.2 %	(0.6)%	(5.8)%
Revenue growth	(2.2)%	(3.2)%	(1.1)%	(5.2)%	(7.4)%	52.1 %	109.6 %	112.1 %	(3.0)%	49.7 %
Adjusted non-interest expense growth	3.5 %	(0.3)%	(1.4)%	(7.6)%	(1.3)%	61.9 %	104.9 %	102.8 %	(1.6)%	54.0 %
Non-interest expense growth	2.5 %	(1.3)%	(2.3)%	(8.2)%	(1.7)%	63.5 %	110.0 %	107.9 %	(2.4)%	55.5 %
Average assets	65,874	65,254	63,567	62,388	60,795	61,987	60,886	62,454	64,277	61,534
Average earning assets	59,910	59,341	57,727	56,477	55,095	56,225	55,355	56,741	58,369	55,857
Average current loans and acceptances (1)	54,159	53,436	51,922	50,741	49,649	51,120	50,359	51,713	52,421	50,711
Average deposits	61,259	61,270	60,620	59,428	58,708	60,008	58,690	59,171	60,645	59,147
Number of full-time equivalent employees	7,932	8,103	8,059	7,932	7,906	7,836	7,812	7,831	7,932	7,906

\$USD Equivalent

Net interest income (teb)	554	558	573	589	589	593	597	619	2,274	2,398
Non-interest revenue	134	138	138	157	150	142	141	155	567	588
Total revenues (teb)	688	696	711	746	739	735	738	774	2,841	2,986
Provision for credit losses	92	39	53	33	76	74	61	62	217	273
Net interest and non-interest revenue (teb)	596	657	658	713	663	661	677	712	2,624	2,713
Non-interest expense	458	456	453	459	471	472	476	491	1,826	1,910
Income before taxes	138	201	205	254	192	189	201	221	798	803
Provision for income taxes (teb)	40	57	57	74	56	55	59	64	228	234
Reported net income	98	144	148	180	136	134	142	157	570	569
Adjusted net income	109	157	159	194	151	150	157	174	619	632
Adjusted non-interest expense	440	438	435	439	448	448	453	467	1,752	1,816
Average assets	63,211	62,840	62,439	62,683	61,447	60,893	61,394	61,634	62,796	61,342
Average earning assets	57,489	57,146	56,703	56,744	55,685	55,233	55,817	55,996	57,023	55,682
Average current loans and acceptances (1)	51,969	51,456	51,000	50,988	50,183	50,219	50,779	51,018	51,356	50,549
Average deposits	58,780	58,999	59,549	59,710	59,337	58,944	59,181	58,400	59,257	58,964

(1) Excludes M&I purchased credit impaired loans.

**WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb)	145	144	133	136	132	131	128	165	558	556
Non-interest revenue	895	723	630	642	652	546	615	531	2,890	2,344
Total revenues (teb)	1,040	867	763	778	784	677	743	696	3,448	2,900
Provision for credit losses	1	(1)	1	2	11	5	1	5	3	22
Net interest and non-interest revenue (teb)	1,039	868	762	776	773	672	742	691	3,445	2,878
Non-interest expense	602	587	587	571	561	544	553	557	2,347	2,215
Income before taxes	437	281	175	205	212	128	189	134	1,098	663
Provision for income taxes (teb)	126	64	35	43	48	18	42	28	268	136
Reported net income	311	217	140	162	164	110	147	106	830	527
Wealth Businesses net income	242	124	106	98	88	92	96	94	570	370
Insurance net income	69	93	34	64	76	18	51	12	260	157
Non-controlling interest in subsidiaries	-	-	-	-	1	-	-	-	-	1
Net income attributable to Bank shareholders	311	217	140	162	163	110	147	106	830	526
Adjusted net income	318	224	147	168	169	116	152	111	857	548
Adjusted return on equity	42.0 %	30.1 %	20.7 %	23.9 %	30.4 %	20.8 %	28.8 %	20.8 %	29.4 %	25.2 %
Return on equity	41.1 %	29.1 %	19.7 %	23.0 %	29.4 %	19.9 %	27.8 %	19.8 %	28.5 %	24.2 %
Net interest margin on average earning assets (teb)	2.89 %	2.91 %	2.83 %	2.87 %	2.81 %	2.87 %	2.98 %	3.81 %	2.87 %	3.11 %
Adjusted efficiency ratio (teb)	57.1 %	66.6 %	75.8 %	72.3 %	70.7 %	79.3 %	73.4 %	79.1 %	67.0 %	75.4 %
Efficiency ratio (teb)	57.9 %	67.6 %	77.0 %	73.3 %	71.6 %	80.4 %	74.4 %	80.0 %	68.1 %	76.4 %
Operating leverage	25.3 %	20.3 %	(3.5)%	9.4 %	5.6 %	(3.7)%	5.0 %	(12.1)%	12.9 %	(1.3)%
Revenue growth	32.7 %	28.0 %	2.7 %	11.9 %	10.7 %	8.4 %	26.2 %	3.8 %	18.9 %	11.9 %
Non-interest expense growth	7.4 %	7.7 %	6.2 %	2.5 %	5.1 %	12.1 %	21.2 %	15.9 %	6.0 %	13.2 %
Average common equity	2,975	2,922	2,877	2,764	2,184	2,164	2,135	2,088	2,884	2,143
Average assets	22,748	22,472	22,103	21,248	21,100	20,719	20,105	19,488	22,143	20,354
Average earning assets	19,819	19,621	19,373	18,783	18,576	18,158	17,551	17,209	19,399	17,875
Average current loans and acceptances	12,291	12,127	11,839	11,376	11,142	11,057	10,597	10,531	11,909	10,833
Average deposits	24,362	23,874	23,272	21,838	21,353	21,881	21,998	21,785	23,337	21,753
Assets under administration (1)	369,277	352,614	350,614	334,095	322,222	306,824	306,840	298,206	369,277	322,222
Assets under management	183,625	174,187	171,491	166,956	164,293	157,627	158,123	154,862	183,625	164,293
Number of full-time equivalent employees	6,005	6,045	6,020	6,027	6,108	6,261	6,240	6,297	6,005	6,108

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	373	187	177	173	168	175	164	195	910	702
Provision for credit losses	-	(3)	1	1	10	3	1	4	(1)	18
Net interest and non-interest revenue (teb)	373	190	176	172	158	172	163	191	911	684
Non-interest expense	154	151	149	145	140	139	136	142	599	557
Income before taxes	219	39	27	27	18	33	27	49	312	127
Provision for income taxes (teb)	77	13	7	9	5	10	8	16	106	39
Reported net income	142	26	20	18	13	23	19	33	206	88
Net income attributable to Bank shareholders	142	26	20	18	12	23	19	33	206	87
Adjusted net income	148	31	26	23	17	27	23	37	228	104

\$USD Equivalent

Net interest income (teb)	35	36	37	38	37	36	38	68	146	179
Non-interest revenue	324	142	139	135	134	136	128	124	740	522
Total revenues (teb)	359	178	176	173	171	172	166	192	886	701
Provision for credit losses	-	(2)	-	1	10	3	1	4	(1)	18
Net interest and non-interest revenue (teb)	359	180	176	172	161	169	165	188	887	683
Non-interest expense	147	146	147	145	141	137	137	140	585	555
Income before taxes	212	34	29	27	20	32	28	48	302	128
Provision for income taxes (teb)	76	9	9	9	7	9	9	16	103	41
Reported net income	136	25	20	18	13	23	19	32	199	87
Net income attributable to Bank shareholders	136	25	20	18	12	23	19	32	199	86
Adjusted net income	141	30	26	23	16	27	24	35	220	102
Revenue growth	110.8 %	3.9 %	5.4 %	(9.7)%	1.4 %	54.2 %	115.7 %	160.5 %	26.5%	62.8%
Non-interest expense growth	4.2 %	6.2 %	6.9 %	4.1 %	6.1 %	57.5 %	116.2 %	116.0 %	5.3%	59.3%
Average assets	3,577	3,447	3,376	3,379	3,572	3,668	3,692	3,734	3,445	3,666
Average earning assets	2,818	2,689	2,620	2,620	2,813	2,913	2,960	2,971	2,687	2,914
Average current loans and acceptances	2,571	2,532	2,459	2,477	2,553	2,643	2,683	2,724	2,510	2,650
Average deposits	4,911	4,843	5,050	4,990	4,801	5,024	5,229	4,791	4,947	4,960

(1) Comparative figures have been updated to include certain US based custodial assets under administration.

**TOTAL BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb)	279	345	289	289	265	312	303	284	1,202	1,164
Non-interest revenue	518	515	551	606	630	489	481	485	2,190	2,085
Total revenues (teb)	797	860	840	895	895	801	784	769	3,392	3,249
Provision for credit losses	(17)	2	(6)	(15)	(4)	-	19	(9)	(36)	6
Net interest and non-interest revenue (teb)	814	858	846	910	899	801	765	778	3,428	3,243
Non-interest expense	526	523	511	524	528	490	477	491	2,084	1,986
Income before taxes	288	335	335	386	371	311	288	287	1,344	1,257
Provision for income taxes (teb)	71	67	74	88	64	71	65	72	300	272
Reported net income	217	268	261	298	307	240	223	215	1,044	985
Adjusted net income	217	269	262	298	308	240	223	215	1,046	986
Return on equity	15.0 %	18.2 %	18.3 %	20.5 %	26.5 %	20.0 %	18.4 %	18.9 %	18.0 %	20.9 %
Net interest margin on average earning assets (teb)	0.54 %	0.67 %	0.59 %	0.57 %	0.54 %	0.62 %	0.64 %	0.61 %	0.59 %	0.60 %
Efficiency ratio (teb)	66.1 %	60.7 %	61.0 %	58.5 %	59.1 %	61.1 %	60.8 %	63.9 %	61.4 %	61.1 %
Operating leverage	(10.5)%	0.6 %	(0.4)%	9.9 %	20.2 %	(11.1)%	(7.7)%	(20.7)%	(0.6)%	(6.7)%
Revenue growth	(10.9)%	7.4 %	7.0 %	16.5 %	28.6 %	(3.1)%	(5.4)%	(20.3)%	4.4 %	(2.0)%
Non-interest expense growth	(0.4)%	6.8 %	7.4 %	6.6 %	8.4 %	8.0 %	2.3 %	0.4 %	5.0 %	4.7 %
Average common equity	5,490	5,636	5,629	5,573	4,474	4,591	4,734	4,313	5,582	4,527
Average assets	240,268	246,401	250,970	252,907	250,114	259,055	248,283	248,724	247,609	251,562
Average earning assets	204,881	203,649	202,159	201,124	196,390	201,099	192,701	186,570	202,960	194,198
Average current loans and acceptances	25,659	24,479	25,505	24,001	24,055	23,919	22,812	22,963	24,874	23,441
Average deposits	125,514	120,635	123,298	118,122	109,955	106,003	100,556	98,758	121,881	103,836
Number of full-time equivalent employees	2,247	2,216	2,170	2,174	2,176	2,162	2,125	2,174	2,247	2,176

U.S. Segment Information (\$CAD equivalent)

Total revenues (teb)	290	251	267	285	261	276	237	248	1,093	1,022
Provision for credit losses	(18)	2	(5)	(15)	(6)	1	1	(10)	(36)	(14)
Net interest and non-interest revenue (teb)	308	249	272	300	267	275	236	258	1,129	1,036
Non-interest expense	219	217	210	208	218	206	203	204	854	831
Income before taxes	89	32	62	92	49	69	33	54	275	205
Provision for income taxes (teb)	27	6	14	8	21	19	11	14	55	65
Reported net income	62	26	48	84	28	50	22	40	220	140

\$USD Equivalent

Net interest income (teb)	87	96	107	110	62	83	97	93	400	335
Non-interest revenue	191	146	155	177	201	188	143	152	669	684
Total revenues (teb)	278	242	262	287	263	271	240	245	1,069	1,019
Provision for credit losses	(17)	2	(5)	(15)	(6)	1	1	(10)	(35)	(14)
Net interest and non-interest revenue (teb)	295	240	267	302	269	270	239	255	1,104	1,033
Non-interest expense	210	209	206	209	221	202	205	201	834	829
Income before taxes	85	31	61	93	48	68	34	54	270	204
Provision for income taxes (teb)	25	6	14	9	19	20	12	14	54	65
Reported net income	60	25	47	84	29	48	22	40	216	139
Revenue growth	5.3%	(10.4)%	9.2%	17.1%	12.1%	2.8%	(5.7)%	(14.1)%	4.9 %	(1.8)%
Non-interest expense growth	(4.9)%	3.1%	0.9%	3.9%	5.3%	3.3%	4.7%	2.9%	0.6 %	4.1 %
Average assets	86,882	95,561	99,281	94,127	93,902	96,965	93,251	93,423	93,919	94,391
Average earning assets	75,721	80,480	81,391	73,962	73,057	75,820	70,807	69,217	77,860	72,233
Average current loans and acceptances	8,230	8,107	9,321	8,634	8,283	8,267	7,940	7,863	8,567	8,089
Average deposits	59,184	58,925	64,972	60,207	53,846	50,425	47,976	42,842	60,788	48,776

TOTAL CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net interest income (teb) before Group teb offset	39	82	110	177	177	159	90	185	408	611
Group teb offset (1)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(344)	(266)
Net interest income	(50)	(38)	39	113	85	93	34	133	64	345
Non-interest revenue	69	24	54	-	130	6	142	179	147	457
Total revenues	19	(14)	93	113	215	99	176	312	211	802
Provision for credit losses	(57)	(90)	(59)	31	(36)	10	(51)	(74)	(175)	(151)
Net interest and non-interest revenue	76	76	152	82	251	89	227	386	386	953
Non-interest expense	184	151	227	238	347	189	231	209	800	976
Income before taxes	(108)	(75)	(75)	(156)	(96)	(100)	(4)	177	(414)	(23)
Provision for income taxes (teb) before Group teb offset	(5)	42	7	(42)	(35)	(58)	(31)	43	2	(81)
Group teb offset (1)	(89)	(120)	(71)	(64)	(92)	(66)	(56)	(52)	(344)	(266)
Provision for income taxes	(94)	(78)	(64)	(106)	(127)	(124)	(87)	(9)	(342)	(347)
Reported net Income	(14)	3	(11)	(50)	31	24	83	186	(72)	324
Non-controlling interest in subsidiaries	13	16	18	18	17	19	18	19	65	73
Net income attributable to Bank shareholders	(27)	(13)	(29)	(68)	14	5	65	167	(137)	251
Adjusted net income	(22)	(21)	(11)	(79)	50	42	14	25	(133)	131
Adjusted total revenue	(109)	(172)	(92)	(107)	(41)	(102)	(56)	(62)	(480)	(261)
Adjusted non-interest expense	120	99	92	143	116	80	122	67	454	385
Adjusted provision for credit losses	(106)	(154)	(94)	(51)	(115)	(111)	(95)	(124)	(405)	(445)
Average common equity	4,836	5,189	4,374	4,662	6,636	5,537	5,037	5,103	4,767	5,582
Average assets	43,426	41,798	43,738	46,153	46,311	48,497	49,666	49,930	43,779	48,496
Average earning assets	33,349	31,260	33,648	34,319	34,845	38,328	36,051	36,228	33,178	36,365
Average current loans and acceptances (2)	126	119	129	99	151	269	102	194	118	179
Average deposits	41,200	38,565	36,488	35,520	31,784	32,005	32,544	30,407	37,955	31,680
Assets under management	7	209	670	1,065	1,597	1,902	2,105	2,342	7	1,597
Number of full-time equivalent employees	13,502	13,556	13,637	13,796	13,885	13,980	13,937	13,875	13,502	13,885

U.S. Segment Information (\$CAD equivalent)

Total revenues	31	86	79	126	189	141	110	215	322	655
Provision for credit losses	(98)	(109)	(81)	24	(69)	44	(41)	(104)	(264)	(170)
Net interest and non-interest revenue	129	195	160	102	258	97	151	319	586	825
Non-interest expense	113	86	92	137	196	119	124	99	428	538
Income before taxes	16	109	68	(35)	62	(22)	27	220	158	287
Provision for income taxes (teb) before Group teb offset	6	48	38	(21)	(2)	(24)	8	72	71	54
Group teb offset (1)	(12)	(7)	(6)	(6)	(6)	(6)	(6)	(6)	(31)	(24)
Provision for income taxes	(6)	41	32	(27)	(8)	(30)	2	66	40	30
Reported net Income	22	68	36	(8)	70	8	25	154	118	257
Non-controlling interest in subsidiaries	-	1	5	5	3	5	5	5	11	18
Net income attributable to Bank shareholders	22	67	31	(13)	67	3	20	149	107	239
Adjusted net income	3	31	(27)	(32)	84	39	11	83	(25)	217
Adjusted total revenue	(67)	(68)	(97)	(84)	4	(71)	(42)	(19)	(316)	(128)
Adjusted non-interest expense	53	37	32	45	33	14	50	(2)	167	95
Adjusted provision for credit losses	(105)	(153)	(96)	(54)	(116)	(113)	(94)	(124)	(408)	(447)

USD Equivalent

Net interest income (teb) before Group teb offset	30	80	100	165	149	151	100	210	375	610
Group teb offset (1)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(30)	(24)
Net interest income	18	74	94	159	143	145	94	204	345	586
Non-interest revenue	10	10	(17)	(33)	47	(6)	16	9	(30)	66
Total revenues	28	84	77	126	190	139	110	213	315	652
Provision for credit losses	(95)	(106)	(79)	24	(69)	45	(41)	(103)	(256)	(168)
Net interest and non-interest revenue	123	190	156	102	259	94	151	316	571	820
Non-interest expense	110	82	89	139	196	118	124	99	420	537
Income before taxes	13	108	67	(37)	63	(24)	27	217	151	283
Provision for income taxes (teb) before Group teb offset	5	47	40	(24)	(1)	(26)	9	71	68	53
Group teb offset (1)	(12)	(6)	(6)	(6)	(6)	(6)	(6)	(6)	(30)	(24)
Provision for income taxes	(7)	41	34	(30)	(7)	(32)	3	65	38	29
Reported net Income	20	67	33	(7)	70	8	24	152	113	254
Non-controlling interest in subsidiaries	-	2	4	5	3	5	5	5	11	18
Net income attributable to Bank shareholders	20	65	29	(12)	67	3	19	147	102	236
Adjusted net income	2	31	(29)	(32)	86	38	9	82	(28)	215
Adjusted total revenue	(66)	(65)	(96)	(86)	4	(69)	(43)	(19)	(313)	(127)
Adjusted non-interest expense	52	34	30	47	31	15	48	(1)	163	93
Adjusted provision for credit losses	(102)	(148)	(93)	(55)	(116)	(108)	(94)	(123)	(398)	(441)
Average assets	23,113	23,750	26,378	25,944	26,030	29,509	30,446	34,178	24,783	30,039
Average earning assets	18,103	18,538	21,269	20,754	21,280	24,768	25,491	24,426	19,652	23,983
Average current loans and acceptances (2)	70	65	68	34	91	96	37	75	59	75
Average deposits	484	472	584	911	984	1,536	2,116	2,626	613	1,814

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Excludes M&I purchased credit impaired loans.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Non-Interest Revenue										
Securities commissions and fees (1)	291	290	283	260	262	269	283	271	1,124	1,085
Deposit and payment service charges	237	232	222	225	230	232	227	240	916	929
Trading revenues (losses)	188	208	230	223	312	140	228	345	849	1,025
Lending fees (1)	155	152	143	153	144	142	125	133	603	544
Card fees	110	124	114	113	113	117	110	101	461	441
Investment management and custodial fees	188	187	179	172	186	188	179	172	726	725
Mutual fund revenues	211	208	193	187	168	161	159	159	799	647
Underwriting and advisory fees (1)	156	141	141	221	162	156	163	119	659	600
Securities gains, other than trading	210	-	49	26	56	14	40	42	285	152
Foreign exchange, other than trading	38	39	58	37	35	28	51	39	172	153
Insurance income	125	147	66	107	144	40	105	46	445	335
Other	112	89	86	60	136	82	89	49	347	356
Total Non-Interest Revenue	2,021	1,817	1,764	1,784	1,948	1,569	1,759	1,716	7,386	6,992
Non-interest revenue-to-total revenue	48.8 %	45.4 %	45.3 %	44.3 %	47.2 %	41.0 %	45.0 %	42.2 %	46.0 %	43.9 %

(1) Certain revenues have been reclassified to conform to the current period's reclassification

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	100	116	138	125	159	95	87	108	479	449
Foreign exchange	72	83	73	57	64	64	63	78	285	269
Equities	109	148	105	137	140	92	98	83	499	413
Commodities	10	10	12	11	17	21	12	16	43	66
Other (2)	20	1	-	8	59	(1)	74	135	29	267
Total (teb)	311	358	328	338	439	271	334	420	1,335	1,464
Teb offset	76	112	64	57	85	58	49	42	309	234
Total trading revenue	235	246	264	281	354	213	285	378	1,026	1,230
Reported as:										
Net interest income	123	150	98	115	127	131	106	75	486	439
Non-interest revenue - trading revenues	188	208	230	223	312	140	228	345	849	1,025
Total (teb)	311	358	328	338	439	271	334	420	1,335	1,464
Teb offset	76	112	64	57	85	58	49	42	309	234
Reported total trading revenue	235	246	264	281	354	213	285	378	1,026	1,230
Adjusted non-interest revenue - trading revenues	177	203	220	215	245	152	147	197	815	741
Adjusted total trading revenue	205	241	255	271	283	224	205	238	972	950

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
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Adjusted Non-Interest Expense (1)

Employee compensation										
Salaries	806	809	757	758	734	723	730	722	3,130	2,909
Performance based compensation	415	410	384	473	431	386	389	435	1,682	1,641
Employee benefits	207	217	243	229	179	200	220	202	896	801
Total employee compensation	1,428	1,436	1,384	1,460	1,344	1,309	1,339	1,359	5,708	5,351
Premises and equipment										
Rental of real estate	101	98	95	100	98	93	99	99	394	389
Premises, furniture and fixtures	91	94	94	91	98	88	88	91	370	365
Property taxes	8	10	10	9	9	9	10	8	37	36
Computer and equipment	263	237	225	217	255	229	220	225	942	929
Total premises and equipment	463	439	424	417	460	419	417	423	1,743	1,719
Amortization of intangible assets	57	57	53	54	52	51	47	47	221	197
Other expenses										
Communications	70	73	75	68	76	79	73	72	286	300
Business and capital taxes	10	9	10	9	13	10	11	12	38	46
Professional fees	136	114	124	110	139	128	124	111	484	502
Travel and business development	135	123	113	109	119	109	113	113	480	454
Other	186	191	201	217	211	210	207	213	795	841
Total other expenses	537	510	523	513	558	536	528	521	2,083	2,143
Total adjusted non-interest expense	2,485	2,442	2,384	2,444	2,414	2,315	2,331	2,350	9,755	9,410
Reported non-interest expense	2,580	2,526	2,550	2,570	2,679	2,457	2,473	2,526	10,226	10,135

(1) Adjusted non-interest expense excludes M&I acquisition-related costs (including integration of the acquired business), restructuring costs, and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	2013	2013	2013	2013	2012	2012	2012	2012	MIX	INC/(DEC)
	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	VS LAST YEAR

As At Balances

Cash and Cash Equivalents	26,089	33,055	38,423	31,498	19,915	33,571	34,097	39,534	4.9 %	6,174	31.0 %
Interest Bearing Deposits with Banks	6,518	7,531	6,230	6,149	6,341	5,995	7,010	7,603	1.2 %	177	2.8 %
Securities	135,800	129,797	123,553	129,476	129,441	131,285	127,771	126,998	25.3 %	6,359	4.9 %
Securities borrowed or purchased under resale agreements	39,799	53,749	59,478	52,957	47,011	47,453	43,349	43,236	7.4 %	(7,212)	(15.3)%
Loans											
Residential mortgages (1)	96,392	93,132	88,133	85,506	84,211	81,573	78,047	76,720	17.9 %	12,181	14.5 %
Non-residential mortgages (1)	11,745	12,284	12,840	12,975	12,939	13,622	13,784	14,288	2.2 %	(1,194)	(9.2)%
Consumer instalment and other personal	63,640	63,230	62,308	61,531	61,436	60,792	60,002	59,688	11.9 %	2,204	3.6 %
Credit cards	7,870	7,801	7,642	7,683	7,814	7,837	7,861	7,871	1.5 %	56	0.7 %
Businesses and governments (1)	92,840	88,739	85,859	84,519	81,133	81,364	79,144	78,412	17.2 %	11,707	14.4 %
Customers' liability under acceptances	272,487	265,186	256,782	252,214	247,533	245,188	238,838	236,979	50.7 %	24,954	10.1 %
Allowance for credit losses	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	1.6 %	453	5.6 %
	(1,665)	(1,658)	(1,725)	(1,672)	(1,706)	(1,755)	(1,807)	(1,756)	(0.3)%	41	2.4 %
Total net loans and acceptances	279,294	272,557	263,571	259,168	253,846	251,446	244,437	242,005	52.0 %	25,448	10.0 %
Other assets											
Derivative instruments	30,259	31,638	43,063	42,548	48,071	52,263	46,760	58,219	5.6 %	(17,812)	(37.1)%
Premises and equipment	2,168	2,109	2,125	2,139	2,094	2,031	2,005	1,990	0.4 %	74	3.5 %
Goodwill	3,819	3,767	3,705	3,655	3,644	3,659	3,630	3,584	0.7 %	175	4.8 %
Intangible assets	1,511	1,511	1,521	1,519	1,538	1,557	1,525	1,541	0.3 %	(27)	(1.7)%
Other	11,787	12,998	12,837	12,817	12,783	12,456	14,606	13,315	2.2 %	(996)	(7.8)%
Total Assets	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	100.0 %	12,360	2.4 %
Deposits											
Banks	20,591	21,362	22,615	22,586	18,102	23,314	22,508	20,150	3.8 %	2,489	13.8 %
Businesses and governments	222,346	214,565	214,649	208,708	188,103	185,178	173,012	175,342	41.4 %	34,243	18.2 %
Individuals	125,432	123,596	122,587	121,281	119,030	121,956	122,020	122,555	23.4 %	6,402	5.4 %
Total deposits	368,369	359,523	359,851	352,575	325,235	330,448	317,540	318,047	68.6 %	43,134	13.3 %
Other liabilities											
Derivative instruments	31,974	32,959	44,011	43,516	48,736	53,132	46,472	55,157	6.0 %	(16,762)	(34.4)%
Acceptances	8,472	9,029	8,514	8,626	8,019	8,013	7,406	6,782	1.6 %	453	5.6 %
Securities sold but not yet purchased	22,446	21,041	23,897	21,439	23,439	22,523	23,834	21,269	4.2 %	(993)	(4.2)%
Securities lent or sold under repurchase agreements	28,884	47,596	39,005	37,709	39,737	47,145	46,076	51,952	5.4 %	(10,853)	(27.3)%
Other	41,724	44,124	45,296	43,949	45,882	47,417	50,423	50,996	7.8 %	(4,158)	(9.1)%
Subordinated debt	3,996	4,014	4,071	4,064	4,093	4,107	5,276	5,362	0.7 %	(97)	(2.4)%
Share capital											
Preferred shares	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	0.4 %	(200)	(8.1)%
Common shares	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	2.2 %	46	0.4 %
Contributed surplus	315	321	320	214	213	216	215	119	0.1 %	102	47.9 %
Retained earnings	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	3.0 %	1,631	12.1 %
Accumulated other comprehensive income (loss)	437	126	(36)	(49)	17	178	29	723	0.1 %	420	2400.0 %
Total shareholder's equity	30,107	29,368	28,790	28,629	28,108	27,509	26,722	27,029		1,999	
Non-controlling interest in subsidiaries	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	0.2 %	(363)	(25.3)%
Total Liabilities and Equity	537,044	548,712	554,506	541,926	524,684	541,716	525,190	538,025	100.0 %	12,360	2.4 %

(1) Certain mortgages and loans were reclassified into non-residential mortgages. Prior period balances were also reclassified to conform to the current period's reclassification.

BALANCE SHEET

(\$ millions)

	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012	INC/ (DEC)
Average Daily Balances											
Cash resources	40,143	41,338	40,453	36,629	38,006	45,580	46,458	42,816	39,634	43,098	(8.0)%
Securities	133,775	127,294	130,177	137,063	133,506	134,171	128,527	121,082	132,093	129,326	2.1 %
Securities borrowed or purchased under resale agreements	53,999	57,456	54,905	53,187	50,637	49,152	44,368	50,965	54,887	48,805	12.5 %
Loans											
Residential mortgages (1)	94,833	90,529	86,649	84,776	83,134	80,514	77,648	77,102	89,218	79,610	12.1 %
Non-residential mortgages	12,072	12,852	13,175	13,291	12,896	13,740	13,828	14,383	12,845	13,711	(6.3)%
Consumer instalment and other personal	63,413	63,136	62,231	61,470	61,000	60,674	59,744	59,839	62,565	60,317	3.7 %
Credit cards	7,929	7,828	7,636	7,911	7,906	7,907	7,790	8,129	7,827	7,934	(1.3)%
Businesses and governments (2)	90,513	87,298	86,341	82,144	80,217	80,426	77,633	76,681	86,576	78,745	9.9 %
Customers' liability under acceptances	268,760	261,643	256,032	249,592	245,153	243,261	236,643	236,134	259,031	240,317	7.8 %
Allowance for credit losses	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	8,792	7,708	14.1 %
	(1,705)	(1,727)	(1,714)	(1,719)	(1,738)	(1,950)	(1,822)	(2,074)	(1,716)	(1,896)	9.5 %
Total net loans and acceptances	276,000	268,991	262,915	256,417	251,785	249,103	242,156	241,386	266,107	246,129	8.1 %
Other assets											
Derivative instruments	30,610	37,486	43,042	45,354	50,534	54,031	52,663	58,531	39,091	53,946	(27.5)%
Other	22,632	23,035	23,407	25,398	21,531	21,808	23,875	23,321	23,619	22,627	4.8 %
Total Assets	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	555,431	543,931	2.1 %
Deposits											
Banks	23,761	23,470	22,950	22,039	20,774	21,971	21,492	21,223	23,056	21,364	7.9 %
Businesses and governments	222,864	213,061	211,187	203,057	189,055	182,252	176,285	172,614	211,732	179,973	17.6 %
Individuals	123,725	122,977	121,735	120,032	120,428	122,344	121,039	122,315	122,942	121,534	1.2 %
Total deposits	370,350	359,508	355,872	345,128	330,257	326,567	318,816	316,152	357,730	322,871	10.8 %
Other liabilities											
Derivative instruments	31,690	38,385	43,891	46,424	50,959	54,392	50,389	54,771	40,066	52,640	(23.9)%
Acceptances	8,945	9,075	8,597	8,544	8,370	7,792	7,335	7,326	8,792	7,708	14.1 %
Securities sold but not yet purchased	21,272	24,082	26,773	30,294	29,052	28,518	25,778	21,706	25,596	26,266	(2.6)%
Securities lent or sold under repurchase agreements	46,990	45,592	39,415	43,723	48,316	53,124	50,775	52,905	43,967	51,283	(14.3)%
Other	42,977	43,935	46,098	45,754	45,230	49,941	51,171	51,268	44,681	49,392	(9.4)%
Subordinated debt	4,005	4,037	4,071	4,082	4,093	4,782	5,348	5,300	4,048	4,878	(17.0)%
Shareholders' equity	29,868	29,833	28,755	28,670	28,296	27,293	27,001	27,223	29,285	27,456	6.7 %
Non-controlling interest in subsidiaries	1,062	1,153	1,427	1,429	1,426	1,436	1,434	1,450	1,266	1,437	(11.8)%
Total Liabilities and Equity	557,159	555,600	554,899	554,048	545,999	553,845	538,047	538,101	555,431	543,931	2.1 %

(1) Certain mortgages and loans were reclassified into non-residential mortgages. Prior period balances were also reclassified to conform to the current period's reclassification.

BMO Financial Group										
STATEMENT OF COMPREHENSIVE INCOME										
(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Net income	1,074	1,123	962	1,036	1,073	962	1,020	1,101	4,195	4,156
Other comprehensive income (loss)										
Net change in remeasurement of pension and other post employment benefits										
Remeasurement of pension and other post-employment benefits	(17)	298	(57)	74	(73)	(229)	(150)	12	298	(440)
	(17)	298	(57)	74	(73)	(229)	(150)	12	298	(440)
Net change in unrealized gains (losses) on available-for-sale securities										
Unrealized gains (losses) on available-for-sale securities arising during the period	67	(48)	(11)	(18)	22	26	6	(30)	(10)	24
Reclassification to earnings of (gains) losses in the period	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(50)	(81)
	62	(50)	(39)	(33)	(17)	40	(17)	(63)	(60)	(57)
Net change in unrealized gains (losses) on cash flow hedges										
Gains (losses) on cash flow hedges arising during the period	137	(231)	127	(58)	15	177	(300)	46	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(125)	(107)
	114	(262)	90	(92)	(25)	148	(338)	46	(150)	(169)
Net gain (loss) on translation of net foreign operations										
Unrealized gains (loss) on translation of net foreign operations	261	316	198	(34)	(63)	260	(255)	133	741	75
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(109)	(140)	(179)	19	17	(70)	66	(48)	(409)	(35)
	152	176	19	(15)	(46)	190	(189)	85	332	40
Other comprehensive income (loss)	311	162	13	(66)	(161)	149	(694)	80	420	(626)
Total comprehensive income	1,385	1,285	975	970	912	1,111	326	1,181	4,615	3,530
Attributable to:										
Bank shareholders	1,372	1,269	957	952	894	1,092	308	1,162	4,550	3,456
Non-controlling interest in subsidiaries	13	16	18	18	18	19	18	19	65	74
Total comprehensive income	1,385	1,285	975	970	912	1,111	326	1,181	4,615	3,530

STATEMENT OF CHANGES IN EQUITY										
(\$ millions)	2013 Q4	2013 Q3	2013 Q2	2013 Q1	2012 Q4	2012 Q3	2012 Q2	2012 Q1	Fiscal 2013	Fiscal 2012
Preferred Shares										
Balance at beginning of period	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,861	2,465	2,861
Issued during the period	-	-	-	-	-	-	-	-	-	-
Redeemed during the period	-	-	(200)	-	-	-	(396)	-	(200)	(396)
Balance at End of Period	2,265	2,265	2,265	2,465	2,465	2,465	2,465	2,861	2,265	2,465
Common Shares										
Balance at beginning of period	11,999	12,014	12,027	11,957	11,748	11,568	11,399	11,332	11,957	11,332
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	1	47	45	37	176	169	152	46	130	543
Repurchased for cancellation	(51)	(75)	(74)	-	-	-	-	-	(200)	-
Issued under the stock option plan	54	13	16	33	33	9	17	21	116	80
Issued on the exchange of shares of a subsidiary corporation	-	-	-	-	-	2	-	-	-	2
Balance at End of Period	12,003	11,999	12,014	12,027	11,957	11,748	11,568	11,399	12,003	11,957
Contributed Surplus										
Balance at beginning of period	321	320	214	213	216	215	119	113	213	113
Stock option expense / exercised	(6)	1	(1)	1	(3)	1	-	6	(5)	4
Foreign exchange on redemption of preferred shares	-	-	107	-	-	-	96	-	107	96
Balance at End of Period	315	321	320	214	213	216	215	119	315	213
Retained Earnings										
Balance at beginning of period	14,657	14,227	13,972	13,456	12,902	12,445	11,927	11,330	13,456	11,330
Net income attributable to Bank shareholders	1,061	1,107	944	1,018	1,055	943	1,002	1,082	4,130	4,082
Dividends - Preferred shares	(29)	(30)	(28)	(33)	(33)	(32)	(34)	(37)	(120)	(136)
- Common shares	(476)	(478)	(481)	(469)	(468)	(454)	(450)	(448)	(1,904)	(1,820)
Common shares repurchased for cancellation / share issue expense	(126)	(169)	(180)	-	-	-	-	-	(475)	-
Balance at End of Period	15,087	14,657	14,227	13,972	13,456	12,902	12,445	11,927	15,087	13,456
Accumulated Other Comprehensive Income on pension and other post-employment benefits										
Balance at beginning of period	(148)	(446)	(389)	(463)	(390)	(161)	(11)	(23)	(463)	(23)
Remeasurement of pension and other post-employment benefits	(17)	298	(57)	74	(73)	(229)	(150)	12	298	(440)
Balance at End of Period	(165)	(148)	(446)	(389)	(463)	(390)	(161)	(11)	(165)	(463)
Accumulated Other Comprehensive Income on available-for-sale securities										
Balance at beginning of period	143	193	232	265	282	242	259	322	265	322
Unrealized gains (losses) on available-for-sale securities arising during the period	67	(48)	(11)	(18)	22	26	6	(30)	(10)	24
Reclassification to earnings of (gains) losses in the period	(5)	(2)	(28)	(15)	(39)	14	(23)	(33)	(50)	(81)
Balance at End of Period	205	143	193	232	265	282	242	259	205	265
Accumulated Other Comprehensive Income (Loss) on cash flow hedges										
Balance at beginning of period	(122)	140	50	142	167	19	357	311	142	311
Gains (losses) on cash flow hedges arising during the period	137	(231)	127	(58)	15	177	(300)	46	(25)	(62)
Reclassification to earnings of (gains) losses on cash flow hedges	(23)	(31)	(37)	(34)	(40)	(29)	(38)	-	(125)	(107)
Balance at End of Period	(8)	(122)	140	50	142	167	19	357	(8)	142
Accumulated Other Comprehensive Income (Loss) on translation of net foreign operations										
Balance at beginning of period	253	77	58	73	119	(71)	118	33	73	33
Unrealized gains (loss) on translation of net foreign operations	261	316	198	(34)	(63)	260	(255)	133	741	75
Impact of hedging unrealized gains (loss) on translation of net foreign operations	(109)	(140)	(179)	19	17	(70)	66	(48)	(409)	(35)
Balance at End of Period	405	253	77	58	73	119	(71)	118	405	73
Total accumulated other comprehensive income (loss)	437	126	(36)	(49)	17	178	29	723	437	17
Total Shareholders' Equity	30,107	29,368	28,790	28,629	28,108	27,509	26,722	27,029	30,107	28,108
Non-controlling interest in subsidiaries										
Balance at beginning of period	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,483	1,435	1,483
Net income attributable to non-controlling interest	13	16	18	18	19	19	18	19	65	74
Dividends to non-controlling interest	(5)	(32)	(5)	(31)	(5)	(32)	(5)	(31)	(73)	(73)
Preferred share redemption	-	-	(359)	-	-	-	-	-	(359)	-
Other	6	3	(2)	(3)	-	(6)	(3)	(40)	4	(49)
Balance at End of Period	1,072	1,058	1,071	1,419	1,435	1,422	1,441	1,431	1,072	1,435
Total Equity	31,179	30,426	29,861	30,048	29,543	28,931	28,163	28,460	31,179	29,543