

Our Vision

To be the bank that defines great customer experience

Our Guiding Principle

We aim to deliver top-tier total shareholder return and balance our commitments to financial performance, our customers and employees, the environment and the communities where we live and work

Who We Are

Established in 1817, BMO Financial Group is a highly diversified financial services provider based in North America. With total assets of \$633 billion and more than 47,000 employees, BMO provides a broad range of retail banking, wealth management and investment banking products and services to more than 12 million customers

Our Strategic Priorities

1. Achieve industry-leading customer loyalty by delivering on our brand promise
2. Enhance productivity to drive performance and shareholder value
3. Leverage our consolidated North American platform to deliver quality earnings growth
4. Expand strategically in select global markets to create future growth
5. Ensure our strength in risk management underpins everything we do for our customers

BMO at a Glance (as at April 30, 2015)

2nd largest Canadian bank by retail branches in Canada and the U.S.

8th largest bank in North America as measured by Assets ¹

Total Assets	\$633B
Deposits	\$424B
Loans	\$316B
Bank Branches	1,537
Automated Banking Machines (ABMs)	4,530
Annual Dividends declared per share ²	\$3.28

¹ Source: Bloomberg as at April 30, 2015

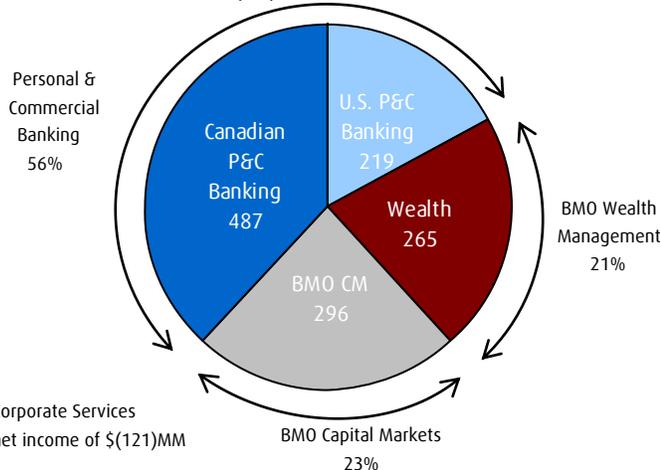
² Annualized based on Q3 15 declared dividend of \$0.82 per share

Diversified Business Mix with Retail Focus

Over 75% of Adjusted Net Income from retail business¹

Q2'15 Adjusted Net Income by Operating Group¹

(C\$) - 1,267MM



¹ Excludes Corporate Services adjusted net income of \$(121)MM

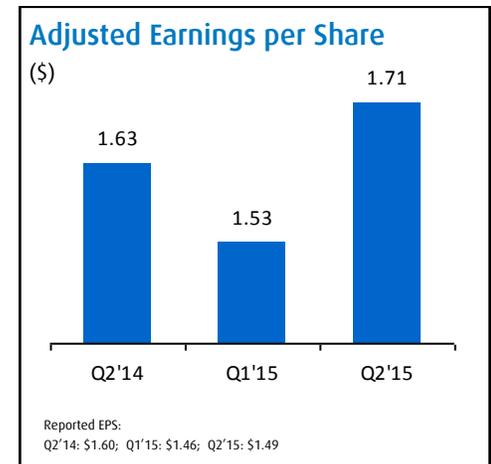
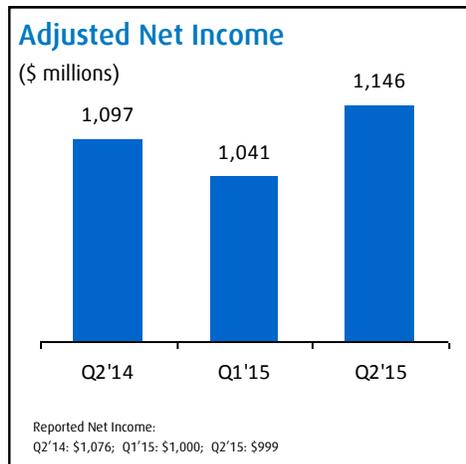
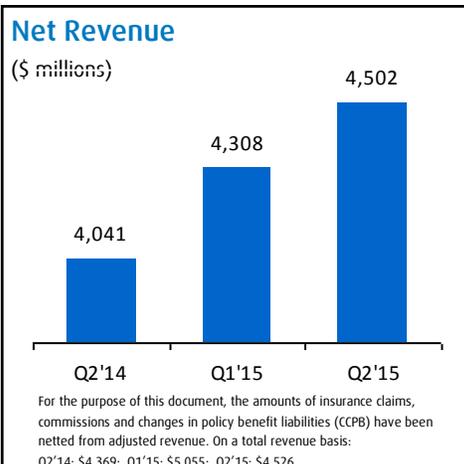
Share Information

Stock Symbol	BMO
Exchanges	TSX, NYSE
Market Capitalization (as at April 30, 2015)	\$50.8B
Common Shares Outstanding (end of period)	644.3MM

Credit Ratings (Senior Debt / Outlook³)

Moody's	Aa3 / Negative	Fitch	AA- / Stable
S&P	A+ / Negative	DBRS	AA / Negative

³ Moody's and S&P have a negative outlook on the ratings of BMO and other Canadian banks in response to the federal government's proposed bail-in regime for senior unsecured debt. On May 20, 2015, DBRS changed the trend on six Canadian Banks, including BMO, to negative from stable due to their evolving view on government support



Canadian Personal & Commercial Banking

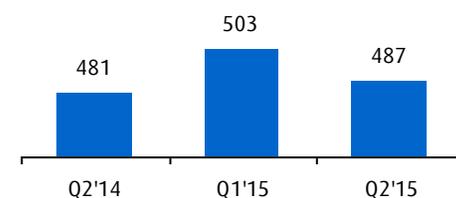
- More than seven million customers, 900 branches and over 3,200 ABMs
- Strong competitive position in commercial banking, ranked second in Canadian business banking loan market share for small and medium-sized loans
- Helping customers make the right financial decisions as they do business through their channel of choice: in branches, on mobile devices, online, over the telephone, or through ABMs
- Recognized for the third consecutive year by the global financial services research firm Celent with a 2015 Model Bank Award for excellence in the digital banking category

Q2 2015 Highlights

- Solid revenue growth of 4% Y/Y, NIM up 3bps Q/Q
- Continued strong deposit growth with total deposits up 7% Y/Y

Canadian P&C Banking

* Adjusted Net Income
(\$ millions)



* Reported net income:
Q2'14: \$480; Q1'15: \$502; Q2'15: \$486

U.S. Personal & Commercial Banking

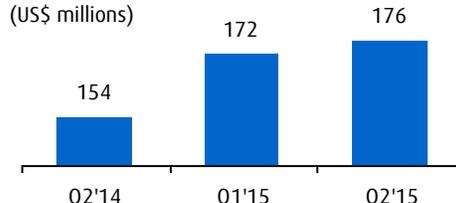
- More than two million customers, ~600 branches and over 1,300 ABMs
- Strong deposit market share positions; Ranked 2nd in Chicago area with 12.1% market share and in Wisconsin with 13.6% in 2014
- Serving customers through branches, contact centres, online and mobile banking platforms across eight states

Q2 2015 Highlights

- Good net income and loan growth Y/Y; expenses continue to be well-controlled
- Strong core C&I loan growth, up 17% Y/Y and 2% Q/Q; core CRE portfolio up 11% Y/Y and 4% Q/Q

U.S. P&C Banking

* Adjusted Net Income
(US\$ millions)



* Reported net income:
Q2'14: \$142; Q1'15: \$161; Q2'15: \$166

BMO Wealth Management

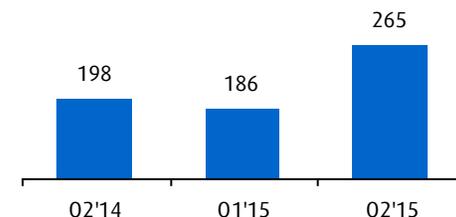
- Serves a full range of client segments, from mainstream to ultra-high net worth and institutional, with a broad offering of wealth management products and solutions including insurance products
- Global business with an active presence in markets across Canada, the United States, Europe and Asia
- Lines of business include: BMO Nesbitt Burns, BMO InvestorLine, BMO Private Banking, BMO Global Asset Management, and BMO Insurance
- Named Best Wealth Management in Canada by Global Banking and Finance Review for the second consecutive year

Q2 2015 Highlights

- Traditional Wealth net income up 23% Y/Y driven by good organic growth and the acquired F&C business; up 9% Q/Q
- Insurance benefitted from favourable movements in long-term rates
- AUM/AUA \$833B up 36% Y/Y; 14% excluding F&C

Wealth Management

* Adjusted Net Income
(\$ millions)



* Reported net income:
Q2'14: \$192; Q1'15: \$159; Q2'15: \$238

BMO Capital Markets

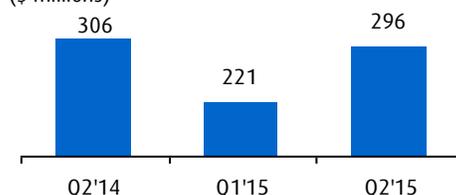
- BMO Capital Markets is a North American-based financial services provider offering a complete range of products and services to corporate, institutional and government clients
- Approximately 2,300 professionals in 30 locations around the world, including 16 offices in North America
- Named the World's Best Metals & Mining Investment Bank for the sixth consecutive year by Global Finance magazine

Q2 2015 Highlights

- Results up from Q1 reflecting good performance and benefits of diversified business model
- Revenue up 6% Y/Y and 10% Q/Q with higher revenue in Trading Products and stable revenue in Investment and Corporate Banking

BMO Capital Markets

* Adjusted Net Income
(\$ millions)



* Reported net income:
Q2'14: \$305; Q1'15: \$221; Q2'15: \$296

Contact Information

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Corporate Service net income / (loss) - not included in Operating Group Net income:

(C\$ millions)	Adjusted	Reported
Q2'15	(\$121)	(\$227)
Q1'15	(\$74)	(\$74)
Q2'14	(\$58)	(\$58)