

Supplementary Financial Information

For the Quarter Ended – October 31, 2016

For further information, contact:

JILL HOMENUK
Head, Investor Relations
416.867.4770
jill.homenuk@bmo.com

CHRISTINE VIAU
Director, Investor Relations
416.867.6956
christine.viau@bmo.com

www.bmo.com/investorrelations



BMO  **Financial Group**
We're here to help.™

Q4 | 16

	Page		Page
Notes to Users	1	Securitization and Re-Securitization Exposures	18-19
Financial Highlights	2-3	Credit-Risk Related Schedules	20-30
Income Statement Information	2	Credit Risk Financial Measures	20
Reported Profitability Measures	2	Provision for Credit Losses Segmented Information	21
Adjusted Profitability Measures	2	Write Offs by Industry	22
Growth Rates	2	Gross Loans and Acceptances	23
Balance Sheet Information	2	Allowances for Credit Losses	24
Capital Measures	2	Net Loans and Acceptances	25
Dividend Information	3	Gross Impaired Loans and Acceptances	26
Share Information	3	Net Impaired Loans and Acceptances	27
Additional Bank Information	3	Loans and Acceptances by Geographic Area	28
Other Statistical Information	3	Changes in Impairment Allowances for Credit Losses	29
		Changes in Impaired Loans and Acceptances	29
		Loans Past Due Not Impaired	30
Summary Income Statements and Highlights (includes U.S. Segment Information)	4-10	Derivative Instruments - Basel	31
Total Bank Consolidated	4	Derivative Instruments - Fair Value	32
Total Personal & Commercial Banking	5	Derivative Instruments - Over-the-Counter (Notional Amounts)	33
Canadian P&C	6	Asset Encumbrance and Deposits	34
U.S. P&C	7	Basel Regulatory Capital, Risk-Weighted Assets and Capital Ratios	35-41
BMO Wealth Management	8	Basel Equity Securities Exposures	42
BMO Capital Markets	9	Basel Credit Risk Schedules	43-50
Corporate Services, including Technology and Operations	10	Credit Exposures Covered by Risk Mitigants, by Geographic Region and by Industry	43
		Credit Exposures by Asset Class, by Contractual Maturity, by Basel Approaches	44
Non-Interest Revenue and Trading Revenue	11	Credit Exposures by Risk Weight - Standardized	45
Non-Interest Expense	12	Credit Exposure by Portfolio And Risk Ratings - AIRB	46-47
Balance Sheets (As At and Average Daily Balances)	13-14	Wholesale Credit Exposure by Risk Rating	48
Statement of Comprehensive Income	15	Retail Credit Exposure by Portfolio and Risk Rating	48
Statement of Changes in Equity	16	AIRB Credit Risk Exposure: Loss Experience	49
Goodwill and Intangible Assets	17	Estimated and Actual Loss Parameters Under AIRB Approach	50
Unrealized Gains (Losses) on Available-For-Sale Securities	17	Basel Securitization and Re-Securitization Exposures	51-53
Assets Under Administration and Management	17	Basel Glossary	54

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q4 2016 Report to Shareholders and the 2016 Annual Report.

Additional financial information is also available in the Q4 2016 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the Management's Discussion and Analysis (MD&A) of the bank's Fourth Quarter 2016 Report to Shareholders and 2016 Annual Report.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

Adjusting Items (Pre tax)	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
(Canadian \$ in millions)												
Amortization of acquisition-related intangible assets	(37)	(40)	(40)	(43)	(43)	(40)	(40)	(40)	(42)	(160)	(163)	(140)
Acquisition integration costs	(31)	(27)	(24)	(22)	(20)	(9)	(11)	(13)	(11)	(104)	(53)	(20)
Cumulative accounting adjustment	-	-	-	(85)	-	-	-	-	-	(85)	-	-
Restructuring costs	-	-	(188)	-	-	-	(149)	n.a.	n.a.	(188)	(149)	n.a.
(Increase) / decrease in collective allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total	(68)	(67)	(252)	(150)	(63)	(49)	(200)	(53)	(53)	(537)	(365)	(160)

Adjusting Items (After tax)	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
(Canadian \$ in millions)												
Amortization of acquisition-related intangible assets	(29)	(31)	(31)	(33)	(33)	(32)	(31)	(31)	(32)	(124)	(127)	(104)
Acquisition integration costs	(21)	(19)	(16)	(15)	(17)	(6)	(10)	(10)	(9)	(71)	(43)	(16)
Cumulative accounting adjustment	-	-	-	(62)	-	-	-	-	-	(62)	-	-
Restructuring costs	-	-	(132)	-	-	-	(106)	n.a.	n.a.	(132)	(106)	n.a.
(Increase) / decrease in collective allowance	-	-	-	-	-	-	-	-	-	-	-	-
Total	(50)	(50)	(179)	(110)	(50)	(38)	(147)	(41)	(41)	(389)	(276)	(120)

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue, on a taxable equivalent basis (teb). This basis includes an adjustment that increases GAAP revenues and the GAAP provision for income taxes by an amount that would raise revenues on certain tax-exempt items to a level equivalent to amounts that would incur tax at the statutory rate. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Corporate Services results prior to 2016 reflected certain items in respect of the 2011 purchased loan portfolio, including recognition of the reduction in the credit mark that is reflected in net interest income over the term of the purchased loans and provisions and recoveries of credit losses on the purchased portfolio. Beginning in the first quarter of 2016, the reduction in the credit mark that is reflected in net interest income and the provision for credit losses on the purchased performing portfolio are being recognized in U.S. P&C, consistent with the accounting for the acquisition of BMO TF, and given that these amounts have reduced substantially in size. Results for prior periods have not been reclassified. Recoveries or provisions on the 2011 purchased credit impaired portfolio continue to be recognized in Corporate Services. Purchased loan accounting impacts related to BMO TF are recognized in U.S. P&C.

Also effective in the first quarter of 2016, income from equity investments has been reclassified from net interest income to non-interest revenue in Canadian P&C, Wealth Management and Corporate Services. Results for prior periods have been reclassified. Restructuring costs and acquisition and integration costs that impact more than one operating group are also included in Corporate Services.

For institutions using advanced approaches for credit risk or operational risk, there is a Basel I Capital Floor as prescribed in OSFI's CAR Guideline. In calculating regulatory capital ratios, there is a requirement to increase RWA when an amount calculated under the Basel I rules (covering both RWA and capital deductions) is higher than a similar calculation under the risk-sensitive Basel III rules. Certain capital ratios and RWA have been amended for Q3 2016, Q2 2016 and Q1 2016. RWA has also been amended for Q4 2015.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
(\$ millions except as noted)													

Income Statement Information

Total revenue	1	5,278	5,633	5,101	5,075	4,982	4,826	4,526	5,055	4,640	21,087	19,389	18,223
Provision for credit losses (PCL)	2	174	257	201	183	128	160	161	163	170	815	612	561
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	79	691	407	366	265	218	24	747	300	1,543	1,254	1,505
Non-interest expense	4	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	2,887	12,997	12,182	10,921
Provision for income taxes	5	357	348	208	188	282	285	230	139	213	1,101	936	903
Net income	6	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,070	4,631	4,405	4,333
Adjusted net income	7	1,395	1,295	1,152	1,178	1,264	1,230	1,146	1,041	1,111	5,020	4,681	4,453
Non-controlling interest in subsidiaries	8	1	-	-	8	8	7	6	14	13	9	35	56
Net income attributable to Bank shareholders	9	1,344	1,245	973	1,060	1,206	1,185	993	986	1,057	4,622	4,370	4,277

Reported Profitability Measures

Basic earnings per share	10	\$2.03	\$1.87	\$1.46	\$1.59	\$1.83	\$1.81	\$1.49	\$1.47	\$1.57	\$6.94	\$6.59	\$6.44
Diluted earnings per share	11	\$2.02	\$1.86	\$1.45	\$1.58	\$1.83	\$1.80	\$1.49	\$1.46	\$1.56	\$6.92	\$6.57	\$6.41
Return on common equity	12	13.8 %	13.0 %	10.1 %	10.9 %	12.9 %	13.6 %	11.4 %	11.8 %	13.1 %	12.1 %	12.5 %	14.0 %
Return on tangible common equity	13	17.2 %	16.3 %	12.8 %	14.0 %	16.3 %	17.2 %	14.5 %	15.1 %	16.8 %	15.3 %	15.8 %	17.3 %
Return on average assets	14	0.75 %	0.70 %	0.57 %	0.59 %	0.70 %	0.71 %	0.62 %	0.60 %	0.69 %	0.65 %	0.66 %	0.72 %
Return on average risk-weighted assets	15	1.92 %	1.81 %	1.47 %	1.62 %	1.96 %	1.97 %	1.73 %	1.69 %	1.87 %	1.71 %	1.84 %	1.85 %
Net interest margin on average earning assets	16	1.57 %	1.58 %	1.61 %	1.58 %	1.53 %	1.52 %	1.48 %	1.51 %	1.57 %	1.59 %	1.51 %	1.57 %
excluding trading NII and trading assets	17	1.87 %	1.87 %	1.87 %	1.82 %	1.80 %	1.84 %	1.81 %	1.86 %	1.95 %	1.86 %	1.83 %	1.94 %
Efficiency ratio	18	63.0 %	54.9 %	64.9 %	64.4 %	62.1 %	61.6 %	68.7 %	59.5 %	62.2 %	61.6 %	62.8 %	59.9 %
Efficiency ratio, net of CCPB	19	63.9 %	62.6 %	70.6 %	69.4 %	65.6 %	64.5 %	69.1 %	69.8 %	66.5 %	66.5 %	67.2 %	65.3 %
PCL-to-average net loans and acceptances	20	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.23 %	0.19 %	0.19 %
Effective tax rate	21	20.95 %	21.86 %	17.57 %	14.98 %	18.83 %	19.29 %	18.75 %	12.18 %	16.60 %	19.20 %	17.52 %	17.25 %
Effective tax rate (teb)	22	26.29 %	26.73 %	25.18 %	24.59 %	24.88 %	25.07 %	24.84 %	24.74 %	22.60 %	25.80 %	24.89 %	24.14 %

Adjusted Profitability Measures (1)

Basic earnings per share	23	\$2.11	\$1.95	\$1.73	\$1.76	\$1.91	\$1.86	\$1.72	\$1.53	\$1.63	\$7.55	\$7.02	\$6.62
Diluted earnings per share	24	\$2.10	\$1.94	\$1.73	\$1.75	\$1.90	\$1.86	\$1.71	\$1.53	\$1.63	\$7.52	\$7.00	\$6.59
Return on common equity	25	14.4 %	13.5 %	12.1 %	12.1 %	13.5 %	14.0 %	13.2 %	12.3 %	13.7 %	13.1 %	13.3 %	14.4 %
Return on tangible common equity	26	17.5 %	16.6 %	14.8 %	15.0 %	16.6 %	17.3 %	16.2 %	15.3 %	16.9 %	16.1 %	16.4 %	17.4 %
Return on average assets	27	0.78 %	0.73 %	0.67 %	0.65 %	0.73 %	0.73 %	0.71 %	0.63 %	0.72 %	0.71 %	0.70 %	0.74 %
Efficiency ratio	28	61.7 %	53.7 %	60.0 %	62.1 %	60.8 %	60.5 %	64.3 %	58.4 %	61.1 %	59.2 %	60.9 %	59.1 %
Efficiency ratio, net of CCPB	29	62.6 %	61.2 %	65.2 %	66.8 %	64.2 %	63.4 %	64.7 %	68.5 %	65.3 %	63.9 %	65.2 %	64.4 %
Effective tax rate	30	21.18 %	22.00 %	19.59 %	16.21 %	18.89 %	19.45 %	19.83 %	12.63 %	16.84 %	19.92 %	17.97 %	17.47 %
Effective tax rate (teb)	31	26.32 %	26.69 %	25.81 %	24.77 %	24.71 %	25.05 %	25.04 %	24.65 %	22.61 %	25.94 %	24.87 %	24.16 %

Growth Rates

Diluted adjusted earnings per share growth	32	10.5 %	4.3 %	1.2 %	14.4 %	16.6 %	7.5 %	4.9 %	(5.0)%	0.6 %	7.4 %	6.2 %	6.1 %
Diluted earnings per share growth	33	10.4 %	3.3 %	(2.7)%	8.2 %	17.3 %	7.8 %	(6.9)%	(7.6)%	(2.5)%	5.3 %	2.5 %	3.9 %
Operating leverage	34	(1.5)%	12.6 %	6.2 %	(8.4)%	0.3 %	(5.9)%	(16.3)%	0.9 %	(4.5)%	2.1 %	(5.1)%	1.5 %
Operating leverage, net of CCPB	35	2.8 %	3.2 %	(2.2)%	0.5 %	1.6 %	1.5 %	(8.5)%	(7.5)%	(7.0)%	1.1 %	(3.0)%	(2.7)%
Adjusted operating leverage, net of CCPB	36	2.9 %	3.8 %	(0.8)%	2.8 %	1.8 %	1.4 %	(2.0)%	(6.8)%	(5.9)%	2.1 %	(1.3)%	(1.6)%
Revenue growth	37	5.9 %	16.7 %	12.7 %	0.4 %	7.4 %	2.0 %	3.6 %	12.9 %	7.4 %	8.8 %	6.4 %	8.3 %
Revenue growth, net of CCPB	38	10.2 %	7.3 %	4.3 %	9.3 %	8.7 %	9.4 %	11.4 %	4.5 %	4.9 %	7.8 %	8.5 %	4.1 %
Adjusted revenue growth, net of CCPB	39	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	11.4 %	4.5 %	8.2 %	8.2 %	8.5 %	8.7 %
Non-interest expense growth	40	7.4 %	4.1 %	6.5 %	8.8 %	7.1 %	7.9 %	19.9 %	12.0 %	11.9 %	6.7 %	11.5 %	6.8 %
Adjusted net income growth	41	10.3 %	5.3 %	0.5 %	13.2 %	13.9 %	5.7 %	4.6 %	(3.9)%	2.1 %	7.2 %	5.1 %	5.4 %
Net income growth	42	10.8 %	4.5 %	(2.6)%	6.8 %	13.5 %	5.9 %	(7.1)%	(5.8)%	(0.4)%	5.1 %	1.7 %	3.3 %

Balance Sheet Information

Total assets	43	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	588,659	687,935	641,881	588,659
Average assets	44	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	607,406	707,122	664,391	593,928
Average earning assets	45	631,389	622,754	611,606	624,938	597,483	580,842	571,995	567,319	539,980	622,732	579,471	528,786
Average loans and acceptances	46	367,462	360,046	353,382	349,847	332,267	322,035	315,912	309,976	298,563	357,708	320,081	292,098
Average deposits	47	478,479	468,181	455,035	472,899	454,743	436,508	427,454	422,906	407,270	468,723	435,468	398,591
Average common shareholders' equity	48	37,660	36,858	37,632	37,140	36,105	34,019	34,491	31,936	30,748	36,997	34,135	29,680
Gross impaired loans (GIL) and acceptances (2)	49	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	2,332	1,959	2,048
Cash and securities-to-total assets ratio	50	27.1 %	27.3 %	26.7 %	26.4 %	27.8 %	29.3 %	30.0 %	30.1 %	30.2 %	27.1 %	27.8 %	30.2 %
GIL-to-gross loans and acceptances (2)	51	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %	0.65 %	0.69 %	0.67 %	0.62 %	0.58 %	0.67 %

Capital Measures

Common Equity Tier 1 Ratio	52	10.1 %	10.0 %	9.7 %	10.0 %	10.7 %	10.4 %	10.2 %	10.1 %	10.1 %	10.1 %	10.7 %	10.1 %
Tier 1 capital ratio - Basel III	53	11.6 %	11.2 %	11.0 %	11.3 %	12.3 %	11.7 %	11.4 %	11.4 %	12.0 %	11.6 %	12.3 %	12.0 %
Total capital ratio - Basel III	54	13.6 %	13.3 %	13.1 %	13.4 %	14.4 %	13.7 %	13.5 %	13.4 %	14.3 %	13.6 %	14.4 %	14.3 %
CET1 capital RWA	55	277,562	272,882	265,530	268,071	239,689	239,934	231,243	237,529	222,092	277,562	239,689	222,092
Leverage ratio	56	4.2 %	4.0 %	3.9 %	4.0 %	4.2 %	3.9 %	3.8 %	3.8 %	n.a.	4.2 %	4.2 %	n.a.

(1) Adjusted Results are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(2) GIL excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014

Dividend Information

Dividends declared per share	1	\$0.86	\$0.86	\$0.84	\$0.84	\$0.82	\$0.82	\$0.80	\$0.80	\$0.78	\$3.40	\$3.24	\$3.08
Dividends paid per share	2	\$0.86	\$0.84	\$0.84	\$0.82	\$0.82	\$0.80	\$0.80	\$0.78	\$0.78	\$3.36	\$3.20	\$3.04
Common dividends	3	555	555	541	540	527	527	515	518	507	2,191	2,087	1,991
Preferred dividends	4	34	40	35	41	30	23	31	33	37	150	117	120
Dividend yield	5	4.03 %	4.11 %	4.11 %	4.47 %	4.31 %	4.49 %	4.06 %	4.39 %	3.82 %	3.98 %	4.26 %	3.77 %
Dividend payout ratio (1)	6	42.4 %	46.0 %	57.5 %	52.8 %	44.8 %	45.3 %	53.7 %	54.4 %	49.7 %	49.0 %	49.2 %	47.8 %
Adjusted dividend payout ratio (2)	7	40.8 %	44.1 %	48.6 %	47.7 %	42.9 %	44.1 %	46.5 %	52.3 %	47.9 %	45.0 %	46.2 %	46.5 %

Share Information

Share price: high	8	\$87.92	\$85.50	\$82.56	\$80.05	\$78.50	\$79.43	\$80.76	\$84.39	\$85.71	\$87.92	\$84.39	\$85.71
low	9	\$81.62	\$79.82	\$68.65	\$69.39	\$64.01	\$71.27	\$73.12	\$72.87	\$76.41	\$68.65	\$64.01	\$67.04
close	10	\$85.36	\$83.70	\$81.74	\$75.22	\$76.04	\$72.98	\$78.82	\$72.93	\$81.73	\$85.36	\$76.04	\$81.73
Book value per share	11	\$59.56	\$58.06	\$55.57	\$59.61	\$56.31	\$55.36	\$51.65	\$52.98	\$48.18	\$59.56	\$56.31	\$48.18
Number of common shares outstanding: end of period	12	645.8	644.9	643.6	643.3	642.6	642.3	644.3	647.0	649.1	645.8	642.6	649.1
average basic	13	645.4	644.4	643.4	643.0	642.4	643.5	645.5	648.3	648.2	644.0	644.9	645.9
average diluted	14	647.7	646.6	645.3	644.9	644.2	645.6	647.9	651.0	651.1	646.1	647.2	648.5
Total market value of common shares	15	55,122	53,975	52,604	48,386	48,862	46,876	50,780	47,187	53,047	55,122	48,862	53,047
Market-to-book value ratio	16	1.43	1.44	1.47	1.26	1.35	1.32	1.53	1.38	1.70	1.43	1.35	1.70
Price-to-earnings multiple	17	12.4	12.5	12.3	11.2	11.6	11.6	12.8	11.6	12.8	12.3	11.6	12.8
Total shareholder return: twelve month	18	17.0 %	19.8 %	8.3 %	7.6 %	(3.0)%	(6.6)%	8.5 %	11.4 %	17.1 %	17.0 %	(3.0)%	17.1 %
three-year average	19	9.9 %	14.0 %	13.6 %	10.6 %	13.5 %	13.0 %	15.2 %	12.6 %	16.7 %	9.9 %	13.5 %	16.7 %

Additional Bank Information

Number of full-time equivalent employees: Canada	20	29,643	30,379	30,330	30,800	30,669	31,155	30,970	31,079	30,587	29,643	30,669	30,587
United States	21	14,147	14,263	14,443	14,580	14,316	14,720	14,730	14,716	14,845	14,147	14,316	14,845
Other	22	1,444	1,422	1,393	1,402	1,368	1,361	1,377	1,356	1,346	1,444	1,368	1,346
Total	23	45,234	46,064	46,166	46,782	46,353	47,236	47,077	47,151	46,778	45,234	46,353	46,778
Number of bank branches: Canada	24	942	942	940	940	939	938	937	937	934	942	939	934
United States	25	576	580	594	594	592	595	596	597	615	576	592	615
Other	26	4	4	4	4	4	4	4	4	4	4	4	4
Total	27	1,522	1,526	1,538	1,538	1,535	1,537	1,537	1,538	1,553	1,522	1,535	1,553
Number of automated banking machines: Canada	28	3,285	3,415	3,421	3,440	3,442	3,461	3,222	3,034	3,016	3,285	3,442	3,016
United States	29	1,314	1,313	1,325	1,323	1,319	1,314	1,308	1,307	1,322	1,314	1,319	1,322
Total	30	4,599	4,728	4,746	4,763	4,761	4,775	4,530	4,341	4,338	4,599	4,761	4,338
Credit rating: DBRS (3)	31	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	32	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (3)	33	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard and Poor's	34	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate: average Canadian	35	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.82 %	2.85 %	2.99 %	3.00 %	2.70 %	2.84 %	3.00 %
average U.S.	36	3.50 %	3.50 %	3.50 %	3.37 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.47 %	3.25 %	3.25 %
Exchange rate: as at Cdn/U.S. dollar	37	1.3411	1.3056	1.2548	1.4006	1.3075	1.3080	1.2064	1.2711	1.1271	1.3411	1.3075	1.1271
average Cdn/U.S. dollar	38	1.3216	1.3029	1.3016	1.3737	1.3191	1.2671	1.2412	1.1923	1.1114	1.3251	1.2550	1.0937

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.

(3) Moody's and DBRS have a negative outlook pending further details on the government's approach to implement a bail-in regime for Canada's domestic systematically important banks.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Net interest income	1	2,498	2,474	2,420	2,480	2,311	2,227	2,060	2,165	2,136	9,872	8,763	8,292
Non-interest revenue	2	2,780	3,159	2,681	2,595	2,671	2,599	2,466	2,890	2,504	11,215	10,626	9,931
Total revenue	3	5,278	5,633	5,101	5,075	4,982	4,826	4,526	5,055	4,640	21,087	19,389	18,223
Provision for credit losses	4	174	257	201	183	128	160	161	163	170	815	612	561
Net interest income and non-interest revenue, net of PCL	5	5,104	5,376	4,900	4,892	4,854	4,666	4,365	4,892	4,470	20,272	18,777	17,662
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	79	691	407	366	265	218	24	747	300	1,543	1,254	1,505
Non-interest expense	7	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	2,887	12,997	12,182	10,921
Income before taxes	8	1,702	1,593	1,181	1,256	1,496	1,477	1,229	1,139	1,283	5,732	5,341	5,236
Provision for income taxes	9	357	348	208	188	282	285	230	139	213	1,101	936	903
Net income	10	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,070	4,631	4,405	4,333
Non-controlling interest in subsidiaries	11	1	-	-	8	8	7	6	14	13	9	35	56
Net income attributable to Bank shareholders	12	1,344	1,245	973	1,060	1,206	1,185	993	986	1,057	4,622	4,370	4,277
Adjusted net income	13	1,395	1,295	1,152	1,178	1,264	1,230	1,146	1,041	1,111	5,020	4,681	4,453
Revenue, net of CCPB	14	5,199	4,942	4,694	4,709	4,717	4,608	4,502	4,308	4,340	19,544	18,135	16,718
Adjusted revenue	15	5,278	5,633	5,101	5,159	4,984	4,826	4,526	5,055	4,640	21,171	19,391	18,223
Adjusted revenue, net of CCPB	16	5,199	4,942	4,694	4,793	4,719	4,608	4,502	4,308	4,340	19,628	18,137	16,718
Adjusted revenue growth, net of CCPB	17	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	11.4 %	4.5 %	8.2 %	8.2 %	8.5 %	8.7 %
Adjusted non-interest expense	18	3,255	3,025	3,060	3,204	3,032	2,922	2,912	2,953	2,834	12,544	11,819	10,761
Adjusted non-interest expense growth	19	7.3 %	3.5 %	5.1 %	8.5 %	6.9 %	8.0 %	13.4 %	11.3 %	14.1 %	6.1 %	9.8 %	10.3 %
Adjusted provision for credit losses	20	174	257	201	183	128	160	161	163	170	815	612	561

U.S. Segment Information (\$CAD equivalent)

Net interest income	21	996	986	978	984	848	814	737	783	709	3,944	3,182	2,838
Non-interest revenue	22	848	730	608	717	767	652	696	605	540	2,903	2,720	2,329
Total revenue	23	1,844	1,716	1,586	1,701	1,615	1,466	1,433	1,388	1,249	6,847	5,902	5,167
Provision for (recovery of) credit losses	24	87	77	55	(15)	(31)	49	(19)	53	16	204	52	30
Net interest income and non-interest revenue, net of PCL	25	1,757	1,639	1,531	1,716	1,646	1,417	1,452	1,335	1,233	6,643	5,850	5,137
Non-interest expense	26	1,304	1,216	1,298	1,275	1,234	1,146	1,156	1,124	1,078	5,093	4,660	4,091
Income before taxes	27	453	423	233	441	412	271	296	211	155	1,550	1,190	1,046
Provision for income taxes	28	127	117	51	114	102	57	58	23	16	409	240	213
Net income	29	326	306	182	327	310	214	238	188	139	1,141	950	833
Adjusted net income	30	372	332	251	313	305	232	268	221	142	1,268	1,026	909
Adjusted revenue	31	1,844	1,716	1,586	1,701	1,615	1,466	1,433	1,388	1,249	6,847	5,902	5,167
Adjusted non-interest expense	32	1,261	1,177	1,191	1,240	1,203	1,120	1,079	1,099	1,051	4,869	4,501	3,984
Adjusted provision for (recovery of) credit losses	33	62	77	55	46	16	51	16	31	44	240	114	34
Average assets	34	264,514	256,660	252,104	266,621	250,510	237,338	228,537	221,321	206,984	260,018	234,475	200,901
Average earning assets	35	241,547	233,551	227,821	241,449	227,197	214,882	204,118	197,736	185,974	236,137	211,040	178,927
Average net loans and acceptances	36	117,642	114,888	113,172	112,045	98,932	92,074	89,855	85,602	77,690	114,444	91,630	74,793
Average deposits	37	164,781	165,517	159,873	178,111	169,435	160,537	154,603	153,706	141,288	167,110	159,611	136,756
Adjusted net interest margin on average earning assets	38	1.64 %	1.68 %	1.75 %	1.62 %	1.48 %	1.50 %	1.48 %	1.57 %	1.51 %	1.67 %	1.51 %	1.59 %

\$USD Equivalent

Net interest income	39	753	757	752	715	643	642	594	658	638	2,977	2,537	2,596
Non-interest revenue	40	642	560	464	522	581	514	561	508	487	2,188	2,164	2,132
Total revenue	41	1,395	1,317	1,216	1,237	1,224	1,156	1,155	1,166	1,125	5,165	4,701	4,728
Provision for (recovery of) credit losses	42	66	59	41	(10)	(24)	39	(15)	41	14	156	41	25
Net interest income and non-interest revenue, net of PCL	43	1,329	1,258	1,175	1,247	1,248	1,117	1,170	1,125	1,111	5,009	4,660	4,703
Non-interest expense	44	987	933	998	928	936	906	933	943	970	3,846	3,718	3,740
Income before taxes	45	342	325	177	319	312	211	237	182	141	1,163	942	963
Provision for income taxes	46	95	90	40	82	77	43	45	22	15	307	187	198
Net income	47	247	235	137	237	235	168	192	160	126	856	755	765
Adjusted net income	48	281	256	191	227	231	183	215	187	129	955	816	835
Revenue growth	49	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	(3.0)%	(6.5)%	(19.9)%	9.9 %	(0.6)%	(11.1)%
Adjusted revenue	50	1,395	1,317	1,216	1,237	1,224	1,156	1,155	1,166	1,125	5,165	4,701	4,728
Adjusted revenue growth	51	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	(3.0)%	(6.5)%	(14.1)%	9.9 %	(0.6)%	0.8 %
Adjusted non-interest expense	52	954	903	913	903	912	886	871	922	946	3,673	3,591	3,642
Non-interest expense growth	53	5.4 %	3.1 %	7.1 %	(1.7)%	(3.5)%	(3.9)%	1.8 %	3.5 %	(0.6)%	3.5 %	(0.6)%	(3.3)%
Adjusted non-interest expense growth	54	4.6 %	2.0 %	5.0 %	(2.2)%	(3.6)%	(3.6)%	(2.3)%	4.1 %	6.3 %	2.3 %	(1.4)%	4.2 %
Adjusted operating leverage	55	9.4 %	11.8 %	0.4 %	8.2 %	12.4 %	2.9 %	(0.7)%	(10.6)%	(20.4)%	7.6 %	0.8 %	(3.4)%
Operating leverage	56	8.6 %	10.7 %	(1.7)%	7.7 %	12.3 %	3.2 %	(4.8)%	(10.0)%	(19.3)%	6.4 %	0.0 %	(7.8)%
Adjusted provision for credit losses	57	47	59	41	34	11	41	14	24	39	181	90	28
Average assets	58	200,193	196,994	193,765	194,088	189,912	187,299	184,119	185,548	186,237	196,273	186,741	183,678
Average earning assets	59	182,813	179,256	175,126	175,782	172,236	169,572	164,460	165,809	167,331	178,262	168,049	163,574
Average net loans and acceptances	60	89,011	88,177	86,980	81,492	75,004	72,661	72,403	71,787	69,901	86,412	72,968	68,373
Average deposits	61	124,714	127,037	122,947	129,717	128,464	126,696	124,586	128,958	127,114	126,121	127,197	125,023

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME**

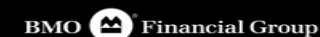
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014
Net interest income (teb)	1	2,198	2,161	2,098	2,131	1,989	1,937	1,849	1,867	1,830	8,588	7,642	7,138
Non-interest revenue	2	802	776	718	733	677	680	635	622	628	3,029	2,614	2,425
Total revenue (teb)	3	3,000	2,937	2,816	2,864	2,666	2,617	2,484	2,489	2,458	11,617	10,256	9,563
Provision for credit losses	4	189	227	178	205	154	128	161	172	176	799	615	705
Net interest and non-interest revenue (teb), net of PCL	5	2,811	2,710	2,638	2,659	2,512	2,489	2,323	2,317	2,282	10,818	9,641	8,858
Non-interest expense	6	1,621	1,571	1,568	1,602	1,491	1,451	1,391	1,396	1,349	6,362	5,729	5,262
Income before taxes	7	1,190	1,139	1,070	1,057	1,021	1,038	932	921	933	4,456	3,912	3,596
Provision for income taxes (teb)	8	312	301	278	277	252	260	240	226	238	1,168	978	925
Net income	9	878	838	792	780	769	778	692	695	695	3,288	2,934	2,671
Adjusted net income	10	891	851	804	794	784	792	706	709	709	3,340	2,991	2,727
Adjusted return on equity (1)	11	17.2 %	16.4 %	15.9 %	15.3 %	16.8 %	17.1 %	15.9 %	16.0 %	17.4 %	16.2 %	16.5 %	17.1 %
Return on equity (1)	12	16.9 %	16.1 %	15.6 %	15.1 %	16.4 %	16.7 %	15.6 %	15.7 %	17.1 %	15.9 %	16.1 %	16.7 %
Net interest margin on average earning assets (teb)	13	2.88 %	2.88 %	2.90 %	2.90 %	2.83 %	2.81 %	2.82 %	2.79 %	2.82 %	2.89 %	2.82 %	2.84 %
Revenue growth	14	12.6 %	12.2 %	13.4 %	15.1 %	8.4 %	7.9 %	6.8 %	5.8 %	7.6 %	13.3 %	7.3 %	6.0 %
Adjusted non-interest expense	15	1,603	1,554	1,551	1,583	1,471	1,434	1,373	1,378	1,330	6,291	5,656	5,187
Adjusted non-interest expense growth	16	9.0 %	8.4 %	12.8 %	14.9 %	10.6 %	10.2 %	8.8 %	6.5 %	6.8 %	11.2 %	9.0 %	5.7 %
Non-interest expense growth	17	8.7 %	8.3 %	12.6 %	14.8 %	10.5 %	10.1 %	8.6 %	6.2 %	6.5 %	11.0 %	8.9 %	5.5 %
Adjusted Efficiency ratio (teb)	18	53.4 %	52.9 %	55.1 %	55.3 %	55.2 %	54.7 %	55.3 %	55.4 %	54.1 %	54.1 %	55.2 %	54.2 %
Efficiency ratio (teb)	19	54.0 %	53.5 %	55.7 %	55.9 %	56.0 %	55.4 %	56.0 %	56.1 %	54.9 %	54.8 %	55.9 %	55.0 %
Adjusted operating leverage	20	3.6 %	3.8 %	0.6 %	0.2 %	(2.2)%	(2.3)%	(2.0)%	(0.7)%	0.8 %	2.1 %	(1.7)%	0.3 %
Operating leverage	21	3.9 %	3.9 %	0.8 %	0.3 %	(2.1)%	(2.2)%	(1.8)%	(0.4)%	1.1 %	2.3 %	(1.6)%	0.5 %
Adjusted net income growth	22	13.6 %	7.4 %	14.0 %	12.0 %	10.6 %	13.1 %	8.4 %	6.3 %	22.9 %	11.7 %	9.7 %	10.8 %
Net income growth	23	14.2 %	7.7 %	14.4 %	12.3 %	10.6 %	13.3 %	8.6 %	6.5 %	23.6 %	12.1 %	9.8 %	11.2 %
Average common equity (1)	24	20,269	20,272	20,194	20,147	18,212	18,110	17,830	17,238	15,622	20,221	17,848	15,410
Average assets	25	321,248	315,606	310,266	308,497	293,394	288,090	283,374	279,382	271,013	313,924	286,082	264,886
Average earning assets	26	303,794	298,366	293,741	291,923	278,379	273,060	268,950	265,408	257,587	296,973	271,470	251,718
Average net loans and acceptances	27	303,865	297,932	293,442	290,956	277,120	271,294	267,118	263,115	255,725	296,565	269,683	250,442
Average deposits	28	235,399	230,418	225,475	228,660	219,187	211,127	207,728	205,054	196,508	230,013	210,799	190,561
Number of full-time equivalent employees	29	22,279	22,715	23,119	23,699	23,303	23,540	23,624	23,735	23,630	22,279	23,303	23,630

(1) Operating groups have been allocated capital at a higher level in 2016, 2015 and 2014.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

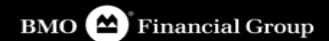


(\$ millions except as noted)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Net interest income (teb)	1	1,299	1,285	1,222	1,254	1,238	1,218	1,165	1,185	1,191	5,060	4,806	4,654
Non-interest revenue	2	502	485	450	471	472	479	440	443	461	1,908	1,834	1,752
Total revenue (teb)	3	1,801	1,770	1,672	1,725	1,710	1,697	1,605	1,628	1,652	6,968	6,640	6,406
Provision for credit losses	4	123	152	127	140	112	109	143	132	129	542	496	528
Net interest and non-interest revenue (teb), net of PCL	5	1,678	1,618	1,545	1,585	1,598	1,588	1,462	1,496	1,523	6,426	6,144	5,878
Non-interest expense	6	882	864	841	872	847	845	812	835	819	3,459	3,339	3,181
Income before taxes	7	796	754	704	713	751	743	650	661	704	2,967	2,805	2,697
Provision for income taxes (teb)	8	204	193	179	184	190	187	165	158	178	760	700	682
Net income	9	592	561	525	529	561	556	485	503	526	2,207	2,105	2,015
Adjusted net income	10	592	562	525	530	562	557	486	504	527	2,209	2,109	2,019
Net interest margin on average earning assets (teb)	11	2.53 %	2.55 %	2.51 %	2.55 %	2.55 %	2.54 %	2.54 %	2.51 %	2.54 %	2.54 %	2.54 %	2.54 %
Revenue growth	12	5.4 %	4.3 %	4.1 %	6.0 %	3.4 %	3.7 %	4.4 %	3.1 %	6.9 %	5.0 %	3.7 %	6.4 %
Adjusted non-interest expense	13	881	863	841	871	845	844	811	834	818	3,456	3,334	3,177
Non-interest expense growth	14	4.0 %	2.2 %	3.5 %	4.5 %	3.5 %	4.8 %	6.2 %	5.6 %	6.1 %	3.5 %	5.0 %	4.2 %
Adjusted Efficiency ratio (teb)	15	48.9 %	48.7 %	50.3 %	50.5 %	49.5 %	49.7 %	50.6 %	51.2 %	49.5 %	49.6 %	50.2 %	49.6 %
Efficiency ratio (teb)	16	48.9 %	48.8 %	50.3 %	50.6 %	49.6 %	49.8 %	50.6 %	51.3 %	49.6 %	49.6 %	50.3 %	49.7 %
Adjusted operating leverage	17	1.2 %	2.1 %	0.6 %	1.5 %	0.1 %	(1.1)%	(1.8)%	(2.5)%	0.8 %	1.4 %	(1.2)%	2.2 %
Operating leverage	18	1.4 %	2.1 %	0.6 %	1.5 %	(0.1)%	(1.1)%	(1.8)%	(2.5)%	0.8 %	1.5 %	(1.3)%	2.2 %
Adjusted net income growth	19	5.3 %	1.1 %	7.9 %	5.2 %	6.7 %	5.7 %	1.3 %	3.6 %	14.7 %	4.8 %	4.4 %	11.2 %
Net income growth	20	5.5 %	1.1 %	8.1 %	5.3 %	6.6 %	5.8 %	1.3 %	3.6 %	14.8 %	4.9 %	4.4 %	11.2 %
Average assets	21	212,897	209,473	205,797	203,855	200,266	198,343	195,486	194,687	193,156	208,017	197,209	190,529
Average earning assets	22	203,876	200,709	197,598	195,881	192,591	190,409	187,778	187,185	185,905	199,526	189,505	183,406
Average net loans and acceptances: Residential mortgages	23	97,422	94,962	93,425	93,289	92,174	90,266	89,097	89,194	88,301	94,782	90,192	86,417
Consumer instalment and other personal	24	44,470	44,196	43,949	43,936	43,653	43,415	43,292	43,595	43,966	44,139	43,491	44,191
Credit cards (1)	25	8,716	8,680	8,390	8,687	8,611	8,613	8,431	8,676	8,480	8,619	8,584	8,490
Businesses and governments	26	60,107	59,402	57,833	55,744	53,868	53,907	52,615	51,264	50,658	58,273	52,916	49,698
Total average net loans and acceptances	27	210,715	207,240	203,597	201,656	198,306	196,201	193,435	192,729	191,405	205,813	195,183	188,796
Average deposits: Individual	28	93,223	91,536	89,708	87,607	85,349	84,117	83,556	83,295	81,909	90,523	84,083	79,625
Businesses and governments	29	52,766	51,390	50,404	51,849	50,064	48,834	47,657	48,147	46,628	51,609	48,684	45,301
Total average deposits	30	145,989	142,926	140,112	139,456	135,413	132,951	131,213	131,442	128,537	142,132	132,767	124,926
Number of full-time equivalent employees	31	14,776	15,098	15,345	15,841	15,697	15,902	15,974	16,081	15,795	14,776	15,697	15,795

(1) Credit Cards include retail and commercial cards.

**U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Net interest income (teb)	1	899	876	876	877	751	719	684	682	639	3,528	2,836	2,484
Non-interest revenue	2	300	291	268	262	205	201	195	179	167	1,121	780	673
Total revenue (teb)	3	1,199	1,167	1,144	1,139	956	920	879	861	806	4,649	3,616	3,157
Provision for credit losses	4	66	75	51	65	42	19	18	40	47	257	119	177
Net interest and non-interest revenue (teb), net of PCL	5	1,133	1,092	1,093	1,074	914	901	861	821	759	4,392	3,497	2,980
Non-interest expense	6	739	707	727	730	644	606	579	561	530	2,903	2,390	2,081
Income before taxes	7	394	385	366	344	270	295	282	260	229	1,489	1,107	899
Provision for income taxes (teb)	8	108	108	99	93	62	73	75	68	60	408	278	243
Net income	9	286	277	267	251	208	222	207	192	169	1,081	829	656
Adjusted net income	10	299	289	279	264	222	235	220	205	182	1,131	882	708
Net interest margin on average earning assets (teb)	11	3.58 %	3.57 %	3.71 %	3.63 %	3.47 %	3.45 %	3.46 %	3.46 %	3.54 %	3.62 %	3.46 %	3.64 %
Adjusted Efficiency ratio (teb)	12	60.3 %	59.2 %	62.0 %	62.5 %	65.4 %	64.0 %	63.9 %	63.2 %	63.5 %	61.0 %	64.2 %	63.6 %
Efficiency ratio (teb)	13	61.7 %	60.6 %	63.5 %	64.1 %	67.3 %	65.8 %	65.9 %	65.2 %	65.8 %	62.5 %	66.1 %	65.9 %
Average assets	14	108,351	106,133	104,469	104,642	93,128	89,747	87,888	84,695	77,857	105,907	88,873	74,357
Average earning assets	15	99,918	97,657	96,143	96,042	85,788	82,651	81,172	78,223	71,682	97,447	81,965	68,312
Average net loans and acceptances (1)	16	93,150	90,692	89,845	89,300	78,814	75,093	73,683	70,386	64,320	90,752	74,500	61,646
Average deposits	17	89,410	87,492	85,363	89,204	83,774	78,176	76,515	73,612	67,971	87,881	78,032	65,635
Number of full-time equivalent employees	18	7,503	7,617	7,774	7,858	7,606	7,638	7,650	7,654	7,835	7,503	7,606	7,835

\$USD Equivalent

Net interest income (teb)	19	680	672	673	638	569	568	551	572	575	2,663	2,260	2,271
Non-interest revenue	20	226	224	206	190	155	159	157	150	150	846	621	615
Total revenue (teb)	21	906	896	879	828	724	727	708	722	725	3,509	2,881	2,886
Provision for credit losses	22	50	58	39	47	33	15	14	33	42	194	95	162
Net interest and non-interest revenue (teb), net of PCL	23	856	838	840	781	691	712	694	689	683	3,315	2,786	2,724
Non-interest expense	24	559	543	558	531	488	478	467	471	477	2,191	1,904	1,902
Income before taxes	25	297	295	282	250	203	234	227	218	206	1,124	882	822
Provision for income taxes (teb)	26	80	83	76	68	45	59	60	57	54	307	221	223
Net income	27	217	212	206	182	158	175	167	161	152	817	661	599
Adjusted net income	28	226	221	216	191	168	186	177	172	163	854	703	646
Revenue growth	29	25.1 %	23.3 %	24.1 %	14.7 %	(0.0)%	(0.5)%	(0.8)%	0.7 %	2.3 %	21.8 %	(0.2)%	(1.6)%
Non-interest expense growth	30	14.6 %	13.5 %	19.6 %	12.7 %	2.3 %	1.1 %	(0.2)%	(2.8)%	0.6 %	15.1 %	0.1 %	0.6 %
Adjusted non-interest expense	31	546	530	545	518	475	464	453	457	461	2,139	1,849	1,835
Adjusted non-interest expense growth	32	15.2 %	14.0 %	20.4 %	13.5 %	2.9 %	1.7 %	0.3 %	(2.1)%	1.3 %	15.7 %	0.7 %	1.4 %
Adjusted net income growth	33	34.3 %	19.4 %	21.5 %	11.5 %	2.8 %	15.1 %	14.4 %	3.2 %	45.2 %	21.6 %	8.7 %	2.1 %
Net income growth	34	37.3 %	21.2 %	23.4 %	13.1 %	3.8 %	17.0 %	16.4 %	4.4 %	52.2 %	23.6 %	10.3 %	3.5 %
Operating leverage	35	10.5 %	9.8 %	4.5 %	2.0 %	(2.3)%	(1.6)%	(0.6)%	3.5 %	1.7 %	6.7 %	(0.3)%	(2.2)%
Adjusted operating leverage	36	9.9 %	9.3 %	3.7 %	1.2 %	(2.9)%	(2.2)%	(1.1)%	2.8 %	1.0 %	6.1 %	(0.9)%	(3.0)%
Average assets	37	81,981	81,459	80,285	76,097	70,605	70,826	70,813	71,035	70,049	79,954	70,820	67,970
Average earning assets	38	75,599	74,953	73,886	69,846	65,039	65,229	65,403	65,606	64,492	73,569	65,319	62,443
Average net loans and acceptances: Personal	39	20,552	20,985	21,571	22,337	23,266	23,719	24,026	24,441	24,854	21,360	23,861	25,281
Commercial	40	49,926	48,622	47,477	42,600	36,486	35,543	35,342	34,587	33,014	47,154	35,492	31,070
Total average net loans and acceptances (1)	41	70,478	69,607	69,048	64,937	59,752	59,262	59,368	59,028	57,868	68,514	59,353	56,351
Average deposits: Personal	42	41,614	40,854	40,065	38,950	37,482	37,361	37,467	37,147	37,444	40,373	37,364	37,679
Commercial	43	26,046	26,301	25,543	25,981	26,029	24,323	24,182	24,599	23,709	25,970	24,788	22,329
Total average deposits	44	67,660	67,155	65,608	64,931	63,511	61,684	61,649	61,746	61,153	66,343	62,152	60,008

(1) Excludes purchased credit impaired loans.

**BMO WEALTH MANAGEMENT
SUMMARY INCOME**
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Net interest income (teb)	1	162	154	149	149	148	140	133	144	137	614	565	537
Non-interest revenue	2	1,120	1,618	1,248	1,288	1,309	1,196	1,055	1,638	1,263	5,274	5,198	4,801
Total revenue (teb)	3	1,282	1,772	1,397	1,437	1,457	1,336	1,188	1,782	1,400	5,888	5,763	5,338
Provision for (recovery of) credit losses	4	1	4	2	2	1	3	1	2	(1)	9	7	(3)
Net interest and non-interest revenue (teb), net of PCL	5	1,281	1,768	1,395	1,435	1,456	1,333	1,187	1,780	1,401	5,879	5,756	5,341
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	79	691	407	366	265	218	24	747	300	1,543	1,254	1,505
Non-interest expense	7	832	810	816	877	854	839	836	828	816	3,335	3,357	2,840
Income before taxes	8	370	267	172	192	337	276	327	205	285	1,001	1,145	996
Provision for income taxes (teb)	9	91	66	38	44	94	66	89	46	60	239	295	216
Net income	10	279	201	134	148	243	210	238	159	225	762	850	780
Traditional Wealth businesses net income	11	201	147	66	126	186	154	142	128	108	540	610	494
Insurance net income	12	78	54	68	22	57	56	96	31	117	222	240	286
Non-controlling interest in subsidiaries	13	1	-	-	1	4	1	-	-	2	2	5	3
Net income attributable to Bank shareholders	14	278	201	134	147	239	209	238	159	223	760	845	777
Adjusted net income	15	302	227	158	176	271	233	265	186	252	863	955	843
Traditional Wealth businesses net income	16	224	173	90	154	214	177	169	155	135	641	715	557
Insurance net income	17	78	54	68	22	57	56	96	31	117	222	240	286
Adjusted return on equity (1)	18	19.6 %	15.0 %	10.5 %	11.3 %	18.0 %	16.0 %	19.0 %	13.4 %	19.4 %	14.1 %	16.6 %	19.9 %
Return on equity (1)	19	18.1 %	13.2 %	8.9 %	9.4 %	16.1 %	14.4 %	17.0 %	11.5 %	17.4 %	12.4 %	14.8 %	18.4 %
Revenue growth	20	(12.0)%	32.6 %	17.6 %	(19.3)%	4.1 %	(11.4)%	(1.5)%	45.6 %	14.7 %	2.2 %	8.0 %	26.6 %
Revenue, net of CCPB	21	1,203	1,081	990	1,071	1,192	1,118	1,164	1,035	1,100	4,345	4,509	3,833
Revenue growth, net of CCPB	22	0.9 %	(3.3)%	(14.9)%	3.5 %	8.4 %	13.1 %	32.5 %	19.3 %	5.8 %	(3.6)%	17.6 %	11.2 %
Adjusted non-interest expense	23	803	778	787	841	819	808	803	793	783	3,209	3,223	2,758
Adjusted non-interest expense growth	24	(1.8)%	(3.8)%	(1.9)%	6.0 %	4.5 %	12.6 %	29.1 %	24.9 %	31.7 %	(0.4)%	16.9 %	19.1 %
Non-interest expense growth	25	(2.5)%	(3.5)%	(2.4)%	5.9 %	4.6 %	12.3 %	32.6 %	28.3 %	35.2 %	(0.6)%	18.2 %	20.8 %
Adjusted efficiency ratio (teb), net of CCPB	26	66.8 %	72.0 %	79.5 %	78.5 %	68.7 %	72.3 %	69.0 %	76.7 %	71.2 %	73.9 %	71.5 %	71.9 %
Efficiency ratio (teb), net of CCPB	27	69.2 %	74.9 %	82.4 %	81.9 %	71.6 %	75.1 %	71.8 %	80.0 %	74.2 %	76.8 %	74.5 %	74.1 %
Adjusted operating leverage, net of CCPB	28	2.7 %	0.5 %	(13.0)%	(2.5)%	3.9 %	0.5 %	3.4 %	(5.6)%	(25.9)%	(3.2)%	0.7 %	(7.9)%
Operating leverage	29	(9.5)%	36.1 %	20.0 %	(25.2)%	(0.5)%	(23.7)%	(34.1)%	17.3 %	(20.5)%	2.8 %	(10.2)%	5.8 %
Operating leverage, net of CCPB	30	3.4 %	0.2 %	(12.5)%	(2.4)%	3.8 %	0.8 %	(0.1)%	(9.0)%	(29.4)%	(3.0)%	(0.6)%	(9.6)%
Adjusted net income growth	31	11.4 %	(2.0)%	(40.8)%	(4.9)%	8.1 %	9.5 %	33.9 %	2.3 %	(20.9)%	(9.6)%	13.3 %	(1.3)%
Net income growth	32	15.0 %	(3.9)%	(43.7)%	(6.8)%	8.2 %	10.6 %	24.0 %	(8.7)%	(27.7)%	(10.2)%	8.9 %	(5.7)%
Average common equity (1)	33	6,078	6,011	6,079	6,144	5,864	5,712	5,711	5,468	5,059	6,078	5,688	4,181
Average assets	34	31,380	30,598	30,028	30,548	30,152	29,452	29,173	27,813	26,939	30,642	29,147	24,980
Average net loans and acceptances	35	16,952	16,598	16,064	16,206	15,374	14,762	14,202	13,851	13,285	16,458	14,550	12,943
Average deposits	36	30,905	30,189	29,713	28,911	28,030	27,571	27,308	26,595	25,217	29,931	27,377	24,912
Assets under administration	37	469,694	461,508	439,679	469,458	465,742	474,142	445,306	451,612	414,547	469,694	465,742	414,547
Assets under management	38	405,695	401,519	376,923	394,165	397,959	404,905	387,666	399,903	379,606	405,695	397,959	379,606
Number of full-time equivalent employees	39	6,357	6,482	6,465	6,536	6,497	6,778	6,750	6,705	6,649	6,357	6,497	6,649

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	40	260	216	123	241	329	238	229	220	201	840	1,016	788
Provision for (recovery of) credit losses	41	-	3	1	1	2	1	(1)	1	-	5	3	(6)
Net interest and non-interest revenue (teb), net of PCL	42	260	213	122	240	327	237	230	219	201	835	1,013	794
Non-interest expense	43	184	182	189	207	212	203	202	201	218	762	818	721
Income (loss) before taxes	44	76	31	(67)	33	115	34	28	18	(17)	73	195	73
Provision for (recovery of) income taxes (teb)	45	20	10	(19)	6	46	9	9	4	(9)	17	68	15
Net income (loss)	46	56	21	(48)	27	69	25	19	14	(8)	56	127	58
Adjusted net income (loss)	47	61	25	(43)	32	75	30	25	20	(3)	75	150	80

\$USD Equivalent

Net interest income (teb)	48	34	33	33	35	34	35	34	38	34	135	141	132
Non-interest revenue	49	162	132	59	141	214	153	151	147	147	494	665	588
Total revenue (teb)	50	196	165	92	176	248	188	185	185	181	629	806	720
Provision for (recovery of) credit losses	51	-	2	1	1	1	-	-	1	-	4	2	(6)
Net interest and non-interest revenue (teb), net of PCL	52	196	163	91	175	247	188	185	184	181	625	804	726
Non-interest expense	53	139	140	145	151	160	160	163	169	196	575	652	658
Income (loss) before taxes	54	57	23	(54)	24	87	28	22	15	(15)	50	152	68
Provision for (recovery of) income taxes (teb)	55	16	6	(15)	4	35	8	7	3	(8)	11	53	15
Net income (loss)	56	41	17	(39)	20	52	20	15	12	(7)	39	99	53
Adjusted net income (loss)	57	45	21	(36)	24	57	24	20	17	(2)	54	118	73
Revenue growth	58	(21.3)%	(12.1)%	(50.2)%	(5.0)%	37.2 %	1.7 %	4.8 %	3.9 %	(49.5)%	(22.0)%	11.9%	(18.7)%
Non-interest expense growth	59	(13.3)%	(12.6)%	(11.1)%	(10.6)%	(18.0)%	1.7 %	10.3 %	7.5 %	32.9 %	(11.9)%	(0.8)%	12.5%
Average net loans and acceptances	60	3,207	3,293	3,151	3,147	3,049	3,021	2,931	2,856	2,728	3,200	2,965	2,654
Average deposits	61	5,484	5,445	5,659	5,820	5,757	5,880	6,110	6,296	6,092	5,602	6,010	5,834

(1) Operating groups have been allocated capital at a higher level in 2016, 2015 and 2014.

BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014
Net interest income (teb)	1	345	357	378	429	363	307	274	388	261	1,509	1,332	1,175
Non-interest revenue	2	840	730	692	591	573	693	737	532	548	2,853	2,535	2,539
Total revenue (teb)	3	1,185	1,087	1,070	1,020	936	1,000	1,011	920	809	4,362	3,867	3,714
Provision for (recovery of) credit losses	4	(8)	37	44	8	(2)	14	5	9	(7)	81	26	(18)
Net interest and non-interest revenue (teb), net of PCL	5	1,193	1,050	1,026	1,012	938	986	1,006	911	816	4,281	3,841	3,732
Non-interest expense	6	660	622	633	661	622	622	616	623	572	2,576	2,483	2,349
Income before taxes	7	533	428	393	351	316	364	390	288	244	1,705	1,358	1,383
Provision for income taxes (teb)	8	137	107	102	91	75	92	94	68	54	437	329	309
Net income	9	396	321	291	260	241	272	296	220	190	1,268	1,029	1,074
Adjusted net income	10	396	322	291	260	242	273	296	220	190	1,269	1,031	1,075
Return on equity (1)	11	20.7 %	16.2 %	14.7 %	13.2 %	12.5 %	15.6 %	17.9 %	13.6 %	14.3 %	16.2 %	14.8 %	19.1 %
Net interest margin on average earning assets (teb)	12	0.54 %	0.56 %	0.61 %	0.66 %	0.59 %	0.51 %	0.48 %	0.65 %	0.46 %	0.59 %	0.56 %	0.53 %
Revenue growth	13	26.5 %	8.8 %	5.8 %	10.9 %	15.8 %	1.7 %	6.3 %	(5.2)%	1.8 %	12.8 %	4.1 %	9.8 %
Non-interest expense growth	14	6.1 %	(0.1)%	2.8 %	6.2 %	8.6 %	5.8 %	6.1 %	2.5 %	8.8 %	3.8 %	5.7 %	12.7 %
Efficiency ratio (teb)	15	55.7 %	57.2 %	59.2 %	64.8 %	66.4 %	62.3 %	60.9 %	67.7 %	70.8 %	59.1 %	64.2 %	63.3 %
Operating leverage	16	20.4 %	8.9 %	3.0 %	4.7 %	7.2 %	(4.1)%	0.2 %	(7.7)%	(7.0)%	9.0 %	(1.6)%	(2.9)%
Adjusted net income growth	17	64.4 %	17.7 %	(1.7)%	18.3 %	26.6 %	(10.6)%	(2.6)%	(20.1)%	(11.8)%	23.2 %	(4.2)%	3.4 %
Net income growth	18	64.7 %	17.8 %	(1.7)%	18.4 %	26.4 %	(10.6)%	(2.6)%	(20.1)%	(11.7)%	23.3 %	(4.2)%	3.5 %
Average common equity (1)	19	7,289	7,441	7,555	7,294	7,144	6,562	6,463	5,980	5,052	7,394	6,538	5,422
Average assets	20	298,317	299,865	303,132	311,775	295,710	287,168	289,591	287,265	262,937	303,273	289,936	259,324
Average earning assets	21	254,052	254,182	251,645	257,905	244,528	238,671	235,156	237,186	225,414	254,461	238,916	222,471
Average net loans and acceptances	22	48,117	46,943	45,313	44,043	41,104	37,286	35,837	34,184	30,661	46,109	37,113	29,701
Average deposits	23	151,507	149,099	143,560	155,964	147,493	141,600	136,155	138,744	132,708	150,068	141,038	133,181
Number of full-time equivalent employees	24	2,362	2,337	2,218	2,192	2,184	2,276	2,228	2,255	2,267	2,362	2,184	2,267

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	25	428	372	368	371	360	335	370	314	281	1,539	1,379	1,261
Provision for (recovery of) credit losses	26	5	10	25	12	(3)	16	5	10	(5)	52	28	(12)
Net interest and non-interest revenue (teb), net of PCL	27	423	362	343	359	363	319	365	304	286	1,487	1,351	1,273
Non-interest expense	28	294	270	281	296	299	281	274	262	236	1,141	1,116	970
Income before taxes	29	129	92	62	63	64	38	91	42	50	346	235	303
Provision for income taxes (teb)	30	32	23	16	16	12	9	28	8	14	87	57	68
Net income	31	97	69	46	47	52	29	63	34	36	259	178	235

\$USD Equivalent

Net interest income (teb)	32	90	104	105	103	93	80	73	82	83	402	328	324
Non-interest revenue	33	235	182	176	167	179	185	224	183	170	760	771	830
Total revenue (teb)	34	325	286	281	270	272	265	297	265	253	1,162	1,099	1,154
Provision for (recovery of) credit losses	35	4	8	18	9	(2)	13	4	8	(5)	39	23	(11)
Net interest and non-interest revenue (teb), net of PCL	36	321	278	263	261	274	252	293	257	258	1,123	1,076	1,165
Non-interest expense	37	222	208	216	215	227	222	221	220	212	861	890	887
Income before taxes	38	99	70	47	46	47	30	72	37	46	262	186	278
Provision for income taxes (teb)	39	25	18	11	12	8	7	21	8	14	66	44	62
Net income	40	74	52	36	34	39	23	51	29	32	196	142	216
Revenue growth	41	19.4 %	7.8 %	(5.4)%	2.2 %	7.5 %	(2.8)%	3.6 %	(22.6)%	(6.4)%	5.8 %	(4.8)%	11.0 %
Non-interest expense growth	42	(1.8)%	(6.6)%	(2.0)%	(2.2)%	6.7 %	(2.4)%	(0.4)%	(2.4)%	2.3 %	(3.2)%	0.3 %	7.8 %
Average assets	43	87,073	84,829	84,712	85,970	85,610	85,101	83,504	85,228	88,323	85,651	84,872	88,902
Average earning assets	44	80,806	78,210	77,317	78,730	78,253	77,802	74,226	76,161	80,529	78,774	76,630	79,958
Average net loans and acceptances	45	15,768	15,615	15,143	13,749	12,603	10,778	10,507	10,229	9,592	15,068	11,034	9,547
Average deposits	46	50,614	53,291	50,112	55,769	55,134	55,586	54,394	58,603	57,254	52,459	55,942	57,754

(1) Operating groups have been allocated capital at a higher level in 2016, 2015 and 2014.

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
(\$ millions except as noted)	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014
Net interest income (teb) before Group teb offset	1	(83)	(92)	(85)	(69)	(69)	(43)	(96)	(44)	7	(329)	(252)	(82)
Group teb offset (1)	2	(124)	(106)	(120)	(160)	(120)	(114)	(100)	(190)	(99)	(510)	(524)	(476)
Net interest income	3	(207)	(198)	(205)	(229)	(189)	(157)	(196)	(234)	(92)	(839)	(776)	(558)
Non-interest revenue	4	18	35	23	(17)	112	30	39	98	65	59	279	166
Total revenue	5	(189)	(163)	(182)	(246)	(77)	(127)	(157)	(136)	(27)	(780)	(497)	(392)
Provision for (recovery of) credit losses	6	(8)	(11)	(23)	(32)	(25)	15	(6)	(20)	2	(74)	(36)	(123)
Net interest and non-interest revenue, net of PCL	7	(181)	(152)	(159)	(214)	(52)	(142)	(151)	(116)	(29)	(706)	(461)	(269)
Non-interest expense	8	210	89	295	130	126	59	269	159	150	724	613	470
Loss before taxes	9	(391)	(241)	(454)	(344)	(178)	(201)	(420)	(275)	(179)	(1,430)	(1,074)	(739)
Recovery of income taxes (teb) before Group teb offset	10	(59)	(20)	(90)	(64)	(19)	(19)	(93)	(11)	(40)	(233)	(142)	(71)
Group teb offset (1)	11	(124)	(106)	(120)	(160)	(120)	(114)	(100)	(190)	(99)	(510)	(524)	(476)
Recovery of income taxes	12	(183)	(126)	(210)	(224)	(139)	(133)	(193)	(201)	(139)	(743)	(666)	(547)
Net loss	13	(208)	(115)	(244)	(120)	(39)	(68)	(227)	(74)	(40)	(687)	(408)	(192)
Non-controlling interest in subsidiaries	14	-	-	-	7	4	6	6	14	11	7	30	53
Net loss attributable to Bank shareholders	15	(208)	(115)	(244)	(127)	(43)	(74)	(233)	(88)	(51)	(694)	(438)	(245)
Adjusted net loss	16	(194)	(105)	(101)	(52)	(33)	(68)	(121)	(74)	(40)	(452)	(296)	(192)
Adjusted revenue	17	(189)	(163)	(182)	(162)	(75)	(127)	(157)	(136)	(27)	(696)	(495)	(392)
Adjusted non-interest expense	18	189	72	89	119	121	59	120	159	150	469	459	470
Adjusted provision for (recovery of) credit losses	19	(8)	(11)	(23)	(32)	(25)	15	(6)	(20)	2	(74)	(36)	(123)
Average common equity (2)	20	4,024	3,134	3,804	3,555	4,885	3,635	4,487	3,250	5,015	3,304	4,061	4,667
Average assets	21	62,030	56,770	55,318	63,209	63,195	57,955	59,302	56,453	46,517	59,283	59,226	44,738
Average earning assets	22	46,735	44,224	40,988	49,555	49,846	45,085	44,293	41,945	34,994	45,400	45,301	33,428
Average deposits	23	60,668	58,475	56,287	59,364	60,033	56,210	56,263	52,513	52,837	58,711	56,254	49,937
Number of full-time equivalent employees	24	14,236	14,530	14,364	14,355	14,369	14,642	14,475	14,456	14,232	14,236	14,369	14,232

U.S. Segment Information (\$CAD equivalent)

Total revenue	25	(43)	(39)	(49)	(50)	(29)	(27)	(45)	(7)	(39)	(181)	(108)	(39)
Provision for (recovery of) credit losses	26	16	(11)	(22)	(93)	(72)	13	(41)	2	(26)	(110)	(98)	(129)
Net interest and non-interest revenue, net of PCL	27	(59)	(28)	(27)	43	43	(40)	(4)	(9)	(13)	(71)	(10)	90
Non-interest expense	28	87	57	101	42	79	56	101	100	95	287	336	325
Income (loss) before taxes	29	(146)	(85)	(128)	1	(36)	(96)	(105)	(109)	(108)	(358)	(346)	(235)
Provision for (recovery of) income taxes (teb) before Group teb offset	30	(16)	(8)	(29)	17	(2)	(19)	(41)	(44)	(39)	(36)	(106)	(75)
Group teb offset (1)	31	(17)	(16)	(16)	(18)	(15)	(15)	(13)	(13)	(11)	(67)	(56)	(41)
Recovery of income taxes	32	(33)	(24)	(45)	(1)	(17)	(34)	(54)	(57)	(50)	(103)	(162)	(116)
Net income (loss)	33	(113)	(61)	(83)	2	(19)	(62)	(51)	(52)	(58)	(255)	(184)	(119)
Non-controlling interest in subsidiaries	34	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	35	(113)	(61)	(83)	2	(19)	(62)	(51)	(52)	(58)	(255)	(184)	(119)
Adjusted net loss	36	(85)	(52)	(31)	(30)	(45)	(62)	(41)	(38)	(74)	(198)	(186)	(119)
Adjusted revenue	37	(43)	(39)	(49)	(50)	(29)	(27)	(45)	(7)	(39)	(181)	(108)	(39)
Adjusted non-interest expense	38	68	42	18	32	75	56	50	100	95	160	281	325
Adjusted provision for (recovery of) credit losses	39	(9)	(11)	(22)	(32)	(25)	15	(6)	(20)	2	(74)	(36)	(125)

\$USD Equivalent

Net interest income (teb) before Group teb offset	40	(38)	(39)	(47)	(48)	(42)	(30)	(53)	(23)	(45)	(172)	(148)	(94)
Group teb offset (1)	41	(13)	(13)	(12)	(13)	(11)	(11)	(11)	(11)	(9)	(51)	(44)	(37)
Net interest income	42	(51)	(52)	(59)	(61)	(53)	(41)	(64)	(34)	(54)	(223)	(192)	(131)
Non-interest revenue	43	19	22	23	24	33	17	29	28	20	88	107	99
Total revenue	44	(32)	(30)	(36)	(37)	(20)	(24)	(35)	(6)	(34)	(135)	(85)	(32)
Provision for (recovery of) credit losses	45	12	(9)	(17)	(67)	(56)	11	(33)	(1)	(23)	(81)	(79)	(120)
Net interest and non-interest revenue, net of PCL	46	(44)	(21)	(19)	30	36	(35)	(2)	(5)	(11)	(54)	(6)	88
Non-interest expense	47	67	42	79	31	61	46	82	83	86	219	272	298
Loss before taxes	48	(111)	(63)	(98)	(1)	(25)	(81)	(84)	(88)	(97)	(273)	(278)	(210)
Provision for (recovery of) income taxes (teb) before Group teb offset	49	(13)	(4)	(20)	11	-	(20)	(32)	(35)	(36)	(26)	(87)	(66)
Group teb offset (1)	50	(13)	(13)	(12)	(13)	(11)	(11)	(11)	(11)	(9)	(51)	(44)	(37)
Recovery of income taxes	51	(26)	(17)	(32)	(2)	(11)	(31)	(43)	(46)	(45)	(77)	(131)	(103)
Net income (loss)	52	(85)	(46)	(66)	1	(14)	(50)	(41)	(42)	(52)	(196)	(147)	(107)
Non-controlling interest in subsidiaries	53	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	54	(85)	(46)	(66)	1	(14)	(50)	(41)	(42)	(52)	(196)	(147)	(107)
Adjusted net loss	55	(65)	(38)	(25)	(22)	(33)	(51)	(33)	(31)	(66)	(150)	(148)	(106)
Adjusted revenue	56	(32)	(30)	(36)	(37)	(20)	(24)	(35)	(6)	(34)	(135)	(85)	(32)
Adjusted non-interest expense	57	53	30	13	24	58	46	41	83	86	120	228	298
Adjusted provision for (recovery of) credit losses	58	(7)	(9)	(17)	(23)	(21)	13	(4)	(18)	2	(56)	(30)	(117)
Average assets	59	27,139	26,609	24,759	28,004	29,784	27,435	25,963	25,400	24,035	26,637	27,155	23,098
Average earning assets	60	23,003	22,591	20,477	23,774	25,639	23,260	21,635	20,856	19,184	22,473	22,858	18,145

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a higher level in 2016, 2015 and 2014.

**NON-INTEREST REVENUE AND
TRADING REVENUE**

(\$ millions except as noted)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Non-Interest Revenue													
Securities commissions and fees	1	239	229	229	227	227	224	225	225	221	924	901	894
Deposit and payment service charges	2	298	285	278	280	280	276	262	259	262	1,141	1,077	1,002
Trading revenue	3	310	332	323	227	206	269	319	193	198	1,192	987	949
Lending fees	4	213	221	214	211	191	195	181	170	171	859	737	680
Card fees	5	122	127	104	108	126	114	114	106	118	461	460	462
Investment management and custodial fees	6	404	380	381	391	384	398	391	379	362	1,556	1,552	1,286
Mutual fund revenue	7	341	340	337	346	349	355	353	320	303	1,364	1,377	1,065
Underwriting and advisory fees	8	279	198	177	166	146	207	182	171	166	820	706	744
Securities gains, other than trading	9	36	6	6	36	12	50	70	39	41	84	171	162
Foreign exchange, other than trading	10	48	37	17	60	31	46	33	62	47	162	172	179
Insurance revenue	11	233	804	543	443	388	342	210	822	489	2,023	1,762	2,008
Investments in associates and joint ventures	12	94	50	(63)	59	56	45	52	54	42	140	207	169
Other	13	163	150	135	41	275	78	74	90	84	489	517	331
Total Non-Interest Revenue	14	2,780	3,159	2,681	2,595	2,671	2,599	2,466	2,890	2,504	11,215	10,626	9,931
Total Non-Interest Revenue, net of CCPB	15	2,701	2,468	2,274	2,229	2,406	2,381	2,442	2,143	2,204	9,672	9,372	8,426
Insurance revenue, net of CCPB	16	154	113	136	77	123	124	186	75	189	480	508	503
Non-interest revenue-to-total revenue, net of CCPB	17	52.0 %	49.9 %	48.4 %	47.3 %	51.0 %	51.7 %	54.2 %	49.7 %	50.8 %	49.5 %	51.7 %	50.4 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	18	135	199	197	132	111	126	116	69	21	663	422	325
Foreign exchange	19	85	78	83	103	99	72	110	83	84	349	364	356
Equities	20	167	130	163	169	115	151	172	200	139	629	638	626
Commodities	21	20	19	12	15	11	11	17	17	12	66	56	46
Other (2)	22	3	9	9	4	8	3	(13)	8	18	25	6	13
Total (teb)	23	410	435	464	423	344	363	402	377	274	1,732	1,486	1,366
Teb offset	24	106	89	104	142	106	99	85	177	88	441	467	433
Total trading revenue	25	304	346	360	281	238	264	317	200	186	1,291	1,019	933
Reported as:													
Net interest income	26	100	103	141	196	138	94	83	184	76	540	499	417
Non-interest revenue - trading revenue	27	310	332	323	227	206	269	319	193	198	1,192	987	949
Total (teb)	28	410	435	464	423	344	363	402	377	274	1,732	1,486	1,366
Teb offset	29	106	89	104	142	106	99	85	177	88	441	467	433
Reported total trading revenue	30	304	346	360	281	238	264	317	200	186	1,291	1,019	933
Adjusted non-interest revenue - trading revenue	31	310	332	323	227	206	269	319	193	198	1,192	987	949
Adjusted total trading revenue	32	304	346	360	281	238	264	317	200	186	1,291	1,019	933

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014

Reported Non-Interest Expense

Employee compensation													
Salaries	1	974	970	1,134	1,004	986	956	1,048	920	866	4,082	3,910	3,388
Performance based compensation	2	581	532	554	611	490	510	528	574	495	2,278	2,102	1,946
Employee benefits	3	252	265	216	289	245	260	267	297	214	1,022	1,069	908
Total employee compensation	4	1,807	1,767	1,904	1,904	1,721	1,726	1,843	1,791	1,575	7,382	7,081	6,242
Premises and equipment													
Rental of real estate	5	124	119	120	123	120	116	115	111	109	486	462	415
Premises, furniture and fixtures	6	99	71	103	64	102	60	65	60	58	337	287	261
Property taxes	7	9	11	11	11	8	11	10	10	9	42	39	39
Computer and equipment	8	420	379	371	358	355	332	343	319	356	1,528	1,349	1,193
Total premises and equipment	9	652	580	605	556	585	519	533	500	532	2,393	2,137	1,908
Amortization of intangible assets	10	111	112	110	111	110	105	100	96	98	444	411	382
Other expenses													
Communications	11	71	69	80	74	80	76	83	75	70	294	314	289
Business and capital taxes	12	9	7	12	14	13	10	10	12	11	42	45	39
Professional fees	13	139	121	125	138	153	141	149	152	188	523	595	622
Travel and business development	14	189	146	161	150	177	148	138	142	165	646	605	542
Other	15	345	290	315	323	254	246	256	238	248	1,273	994	897
Total other expenses	16	753	633	693	699	677	621	636	619	682	2,778	2,553	2,389
Reported non-interest expense	17	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	2,887	12,997	12,182	10,921

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	18	970	965	941	1,001	983	952	916	916	865	3,877	3,767	3,386
Performance based compensation	19	573	525	545	605	487	509	522	569	488	2,248	2,087	1,939
Employee benefits	20	250	262	216	289	244	260	267	297	214	1,017	1,068	908
Total employee compensation	21	1,793	1,752	1,702	1,895	1,714	1,721	1,705	1,782	1,567	7,142	6,922	6,233
Premises and equipment													
Rental of real estate	22	124	119	120	123	120	116	115	111	109	486	462	415
Premises, furniture and fixtures	23	99	71	103	64	102	60	65	60	58	337	287	261
Property taxes	24	9	11	11	11	8	11	10	10	9	42	39	39
Computer and equipment	25	405	370	365	352	351	330	343	318	356	1,492	1,342	1,193
Total premises and equipment	26	637	571	599	550	581	517	533	499	532	2,357	2,130	1,908
Amortization of intangible assets	27	74	72	70	68	67	65	60	56	56	284	248	242
Other expenses													
Communications	28	71	69	80	74	80	76	83	75	70	294	314	289
Business and capital taxes	29	9	7	12	14	13	10	10	12	11	42	45	39
Professional fees	30	138	120	124	132	149	140	149	150	186	514	588	614
Travel and business development	31	189	145	160	149	174	146	137	142	165	643	599	542
Other	32	344	289	313	322	254	247	235	237	247	1,268	973	894
Total other expenses	33	751	630	689	691	670	619	614	616	679	2,761	2,519	2,378
Total adjusted non-interest expense	34	3,255	3,025	3,060	3,204	3,032	2,922	2,912	2,953	2,834	12,544	11,819	10,761

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	INC/(DEC) VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	1	31,653	37,748	36,111	38,961	40,295	48,722	40,403	44,360	28,386	(8,642) (21.4)%
Interest Bearing Deposits with Banks	2	4,449	6,486	7,386	7,433	7,382	8,022	7,256	6,399	6,110	(2,933) (39.7)%
Securities	3	149,985	144,355	138,196	138,501	130,918	140,109	142,446	151,372	143,319	19,067 14.6 %
Securities Borrowed or Purchased Under Resale Agreements	4	66,646	76,112	81,890	83,603	68,066	74,684	64,576	66,086	53,555	(1,420) (2.1)%
Loans											
Residential mortgages	5	112,277	109,692	106,641	107,026	105,918	104,547	101,839	102,073	101,013	6,359 6.0 %
Non-residential mortgages	6	11,376	10,910	10,688	11,147	10,981	10,861	10,539	11,094	10,738	395 3.6 %
Consumer instalment and other personal	7	64,680	64,242	63,831	65,886	65,598	65,702	64,273	65,301	64,143	(918) (1.4)%
Credit cards	8	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	7,972	121 1.5 %
Businesses and governments	9	164,221	161,424	154,504	154,994	134,095	131,080	121,614	122,099	110,028	30,126 22.5 %
	10	360,655	354,291	343,582	346,949	324,572	320,194	306,161	308,491	293,894	36,083 11.1 %
Allowance for credit losses	11	(1,925)	(1,993)	(1,894)	(1,951)	(1,855)	(1,811)	(1,758)	(1,847)	(1,734)	(70) (3.7)%
Total net loans	12	358,730	352,298	341,688	344,998	322,717	318,383	304,403	306,644	292,160	36,013 11.2 %
Other Assets											
Derivative instruments	13	39,183	39,194	40,585	49,233	38,238	48,068	39,831	62,989	32,655	945 2.5 %
Customers' liability under acceptances	14	13,021	11,835	12,091	11,345	11,307	10,796	11,453	10,986	10,878	1,714 15.2 %
Premises and equipment	15	2,147	2,257	2,230	2,339	2,285	2,279	2,274	2,334	2,276	(138) (6.0)%
Goodwill	16	6,381	6,250	6,149	6,787	6,069	6,111	5,646	5,900	5,353	312 5.1 %
Intangible assets	17	2,178	2,178	2,178	2,306	2,208	2,227	2,136	2,214	2,052	(30) (1.4)%
Other	18	13,562	12,969	12,954	13,787	12,396	13,041	12,851	13,126	11,915	1,166 9.4 %
Total Assets	19	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	588,659	46,054 7.2 %
Deposits											
Banks (1)	20	34,271	35,336	35,132	36,255	32,609	35,260	32,979	28,240	21,282	1,662 5.1 %
Businesses and governments (1)	21	276,214	272,589	255,026	278,467	258,144	267,505	250,623	258,342	236,100	18,070 7.0 %
Individuals	22	162,887	159,921	154,635	156,114	147,416	144,852	140,629	143,196	135,706	15,471 10.5 %
Total deposits	23	473,372	467,846	444,793	470,836	438,169	447,617	424,231	429,778	393,088	35,203 8.0 %
Other Liabilities											
Derivative instruments	24	38,227	38,890	45,979	52,619	42,639	50,011	44,237	63,701	33,657	(4,412) (10.3)%
Acceptances	25	13,021	11,835	12,091	11,345	11,307	10,796	11,453	10,986	10,878	1,714 15.2 %
Securities sold but not yet purchased	26	25,106	27,092	27,071	24,208	21,226	27,813	25,908	30,013	27,348	3,880 18.3 %
Securities lent or sold under repurchase agreements	27	40,718	50,370	59,193	49,670	39,891	47,644	42,039	49,551	39,695	827 2.1 %
Other	28	50,724	50,484	48,656	43,741	44,320	45,444	44,569	45,702	43,676	6,404 14.5 %
Subordinated Debt	29	4,439	4,461	4,643	5,250	4,416	4,433	4,435	4,964	4,913	23 0.5 %
Share Capital											
Preferred shares	30	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,040	3,040	600 18.5 %
Common shares	31	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,373	12,357	226 1.8 %
Contributed surplus	32	294	294	298	298	299	302	303	303	304	(5) (1.6)%
Retained earnings	33	21,205	20,456	19,806	19,409	18,930	18,281	17,765	17,489	17,237	2,275 12.0 %
Accumulated other comprehensive income	34	4,426	4,224	3,287	6,286	4,640	4,681	2,878	4,027	1,375	(214) (4.6)%
Total shareholders' equity	35	42,304	40,677	39,001	41,585	39,422	38,200	35,916	37,232	34,313	2,882 7.3 %
Non-controlling interest in subsidiaries	36	24	27	31	39	491	484	487	483	1,091	(467) (95.1)%
Total Liabilities and Equity	37	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	588,659	46,054 7.2 %

(1) Prior period numbers have been restated to conform with the current period's presentation.

BALANCE SHEET

(\$ millions)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	INC/ (DEC)
Average Daily Balances													
Cash Resources	1	44,889	44,972	41,576	53,655	60,000	51,808	48,934	48,632	47,359	46,196	52,371	(11.8)%
Securities	2	148,254	145,077	137,162	137,079	135,049	143,020	149,042	153,238	149,178	141,919	145,055	(2.2)%
Securities Borrowed or Purchased Under Resale Agreements	3	83,736	85,339	90,962	96,466	81,792	76,298	69,707	66,583	55,992	89,116	73,627	21.0 %
Loans													
Residential mortgages	4	110,942	108,077	106,404	106,692	105,376	103,043	101,705	101,499	99,993	108,038	102,915	5.0 %
Non-residential mortgages	5	11,084	10,803	10,841	11,083	10,841	10,713	10,780	10,846	10,772	10,954	10,795	1.5 %
Consumer instalment and other personal	6	64,383	64,221	64,406	66,106	65,731	65,144	64,650	64,659	64,090	64,781	65,049	(0.4)%
Credit cards	7	8,089	8,061	7,787	8,147	8,052	8,018	7,837	8,111	8,036	8,022	8,006	0.2 %
Businesses and governments	8	162,487	158,784	154,620	148,343	133,082	125,233	121,619	116,021	106,734	156,066	124,008	25.9 %
	9	356,985	349,946	344,058	340,371	323,082	312,151	306,591	301,136	289,625	347,861	310,773	11.9 %
Allowance for credit losses	10	(1,997)	(1,960)	(1,956)	(1,958)	(1,855)	(1,884)	(1,880)	(1,847)	(1,843)	(1,968)	(1,866)	(5.4)%
Total net loans	11	354,988	347,986	342,102	338,413	321,227	310,267	304,711	299,289	287,782	345,893	308,907	12.0 %
Other Assets													
Derivative instruments	12	39,445	40,771	46,756	49,314	46,553	43,157	49,245	45,034	31,911	44,057	45,970	(4.2)%
Customers' liability under acceptances	13	12,474	12,060	11,280	11,434	11,040	11,768	11,201	10,687	10,781	11,815	11,174	5.7 %
Other	14	29,189	26,634	28,906	27,668	26,790	26,347	28,600	27,450	24,403	28,126	27,287	1.5 %
Total Assets	15	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	607,406	707,122	664,391	6.4 %
Deposits													
Banks (1)	16	35,935	36,716	36,359	36,540	36,367	32,321	30,813	27,604	25,469	36,388	31,784	14.5 %
Businesses and governments (1)	17	282,131	274,958	264,989	285,073	273,519	262,257	255,125	256,804	248,243	276,852	261,982	5.7 %
Individuals	18	160,413	156,507	153,687	151,286	144,857	141,930	141,516	138,498	133,558	155,483	141,702	9.7 %
Total deposits	19	478,479	468,181	455,035	472,899	454,743	436,508	427,454	422,906	407,270	468,723	435,468	7.6 %
Other Liabilities													
Derivative instruments	20	38,850	42,311	52,156	52,529	49,100	45,429	53,015	46,776	32,789	46,430	48,543	(4.4)%
Acceptances	21	12,474	12,060	11,280	11,434	11,040	11,768	11,201	10,687	10,781	11,815	11,174	5.7 %
Securities sold but not yet purchased	22	28,119	27,974	26,767	24,632	25,629	28,396	27,951	32,584	29,952	26,874	28,645	(6.2)%
Securities lent or sold under repurchase agreements	23	59,162	58,832	62,971	62,818	53,151	54,600	54,206	53,191	44,696	60,935	53,784	13.3 %
Other	24	50,439	48,220	44,440	44,200	45,037	44,503	44,994	43,996	42,651	47,090	44,630	5.5 %
Subordinated Debt	25	4,456	5,138	5,195	4,816	4,425	4,428	4,905	4,925	4,403	4,900	4,669	4.9 %
Shareholders' equity	26	40,972	40,098	40,872	40,380	38,849	36,556	37,239	34,976	33,788	40,255	36,902	9.1 %
Non-controlling interest in subsidiaries	27	24	25	28	321	477	477	475	872	1,076	100	576	(82.7)%
Total Liabilities and Equity	28	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	607,406	707,122	664,391	6.4 %

(1) Prior period numbers have been restated to conform with the current period's presentation.

STATEMENT OF COMPREHENSIVE INCOME


(\$ millions)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Net Income	1	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,070	4,631	4,405	4,333
Other Comprehensive Income (Loss), net of taxes													
Items that may be subsequently reclassified to net income													
Net change in unrealized gains (losses) on available-for-sale securities													
Unrealized gains (losses) on available-for-sale securities arising during the period	2	(31)	103	85	(6)	(164)	6	(6)	(2)	(37)	151	(166)	28
Reclassification to earnings of (gains) in the period	3	(6)	(2)	(3)	(17)	(2)	(27)	(22)	(14)	(22)	(28)	(65)	(77)
	4	(37)	101	82	(23)	(166)	(21)	(28)	(16)	(59)	123	(231)	(49)
Net change in unrealized gains (losses) on cash flow hedges													
Gains (losses) on cash flow hedges arising during the period	5	(248)	242	(289)	269	47	168	(282)	595	83	(26)	528	247
Reclassification to earnings of (gains) losses on cash flow hedges	6	11	8	5	(14)	(10)	(13)	(9)	(25)	(25)	10	(57)	(98)
	7	(237)	250	(284)	255	37	155	(291)	570	58	(16)	471	149
Net gains (losses) on translation of net foreign operations													
Unrealized gains (losses) on translation of net foreign operations	8	579	812	(2,801)	1,623	(35)	1,866	(1,128)	2,484	578	213	3,187	1,378
Unrealized gains (losses) on hedges of net foreign operations	9	(90)	(98)	353	(124)	(58)	(349)	103	(178)	(120)	41	(482)	(415)
	10	489	714	(2,448)	1,499	(93)	1,517	(1,025)	2,306	458	254	2,705	963
Items that will not be reclassified to net income													
Gains (losses) on remeasurement of pension and other employee future benefit plans	11	28	(128)	(153)	(169)	108	106	212	(226)	(73)	(422)	200	(125)
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	12	(41)	-	(196)	84	73	46	(17)	18	-	(153)	120	-
	13	(13)	(128)	(349)	(85)	181	152	195	(208)	(73)	(575)	320	(125)
Other Comprehensive Income (Loss), net of taxes	14	202	937	(2,999)	1,646	(41)	1,803	(1,149)	2,652	384	(214)	3,265	938
Total Comprehensive Income (Loss)	15	1,547	2,182	(2,026)	2,714	1,173	2,995	(150)	3,652	1,454	4,417	7,670	5,271
Attributable to:													
Bank shareholders	16	1,546	2,182	(2,026)	2,706	1,165	2,988	(156)	3,638	1,441	4,408	7,635	5,215
Non-controlling interest in subsidiaries	17	1	-	-	8	8	7	6	14	13	9	35	56
Total Comprehensive Income (Loss)	18	1,547	2,182	(2,026)	2,714	1,173	2,995	(150)	3,652	1,454	4,417	7,670	5,271

STATEMENT OF CHANGES IN EQUITY

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
(\$ millions)													
Preferred Shares													
Balance at beginning of period	1	3,240	3,240	3,240	3,240	2,640	2,640	3,040	3,040	3,040	3,240	3,040	2,265
Issued during the period	2	600	-	-	-	600	350	-	-	-	600	950	1,200
Redeemed during the period	3	-	-	-	-	-	(350)	(400)	-	-	-	(750)	(425)
Balance at End of Period	4	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,040	3,040	3,840	3,240	3,040
Common Shares													
Balance at beginning of period	5	12,463	12,370	12,352	12,313	12,296	12,330	12,373	12,357	12,154	12,313	12,357	12,003
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	45	45	-	-	1	-	-	57	176	90	58	223
Issued under the Stock Option Plan	7	31	48	18	39	16	4	15	16	27	136	51	131
Repurchased for cancellation	8	-	-	-	-	-	(38)	(58)	(57)	-	-	(153)	-
Balance at End of Period	9	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,373	12,357	12,539	12,313	12,357
Contributed Surplus													
Balance at beginning of period	10	294	298	298	299	302	303	303	304	310	299	304	315
Stock option expense / exercised	11	(8)	(4)	-	(2)	(1)	-	(1)	2	(2)	(14)	-	(7)
Other	12	8	-	-	1	(2)	(1)	1	(3)	(4)	9	(5)	(4)
Balance at End of Period	13	294	294	298	298	299	302	303	303	304	294	299	304
Retained Earnings													
Balance at beginning of period	14	20,456	19,806	19,409	18,930	18,281	17,765	17,489	17,237	16,724	18,930	17,237	15,087
Net income attributable to bank shareholders	15	1,344	1,245	973	1,060	1,206	1,185	993	986	1,057	4,622	4,370	4,277
Dividends - Preferred shares	16	(34)	(40)	(35)	(41)	(30)	(23)	(31)	(33)	(37)	(150)	(117)	(120)
- Common shares	17	(555)	(555)	(541)	(540)	(527)	(527)	(515)	(518)	(507)	(2,191)	(2,087)	(1,991)
Common shares repurchased for cancellation	18	-	-	-	-	-	(111)	(171)	(183)	-	-	(465)	-
Preferred shares repurchased for cancellation	19	-	-	-	-	-	(3)	-	-	-	-	(3)	-
Share issue expense	20	(6)	-	-	-	-	(5)	-	-	-	(6)	(5)	(16)
Balance at End of Period	21	21,205	20,456	19,806	19,409	18,930	18,281	17,765	17,489	17,237	21,205	18,930	17,237
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities													
Balance at beginning of period	22	85	(16)	(98)	(75)	91	112	140	156	215	(75)	156	205
Unrealized gains (losses) on available-for-sale securities arising during the period	23	(31)	103	85	(6)	(164)	6	(6)	(2)	(37)	151	(166)	28
Reclassification to earnings of (gains) in the period	24	(6)	(2)	(3)	(17)	(2)	(27)	(22)	(14)	(22)	(28)	(65)	(77)
Balance at End of Period	25	48	85	(16)	(98)	(75)	91	112	140	156	48	(75)	156
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges													
Balance at beginning of period	26	833	583	867	612	575	420	711	141	83	612	141	(8)
Gains (losses) on cash flow hedges arising during the period	27	(248)	242	(289)	269	47	168	(282)	595	83	(26)	528	247
Reclassification to earnings of (gains) losses in the period	28	11	8	5	(14)	(10)	(13)	(9)	(25)	(25)	10	(57)	(98)
Balance at End of Period	29	596	833	583	867	612	575	420	711	141	596	612	141
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations													
Balance at beginning of period	30	3,838	3,124	5,572	4,073	4,166	2,649	3,674	1,368	910	4,073	1,368	405
Unrealized gains (losses) on translation of net foreign operations	31	579	812	(2,801)	1,623	(35)	1,866	(1,128)	2,484	578	213	3,187	1,378
Unrealized gains (losses) on hedges of net foreign operations	32	(90)	(98)	353	(124)	(58)	(349)	103	(178)	(120)	41	(482)	(415)
Balance at End of Period	33	4,327	3,838	3,124	5,572	4,073	4,166	2,649	3,674	1,368	4,327	4,073	1,368
Accumulated Other Comprehensive (Loss) on Pension and Other Employee Future Benefit Plans													
Balance at beginning of period	34	(540)	(412)	(259)	(90)	(198)	(304)	(516)	(290)	(217)	(90)	(290)	(165)
Gains (losses) on remeasurement of pension and other employee future benefit plans	35	28	(128)	(153)	(169)	108	106	212	(226)	(73)	(422)	200	(125)
Balance at End of Period	36	(512)	(540)	(412)	(259)	(90)	(198)	(304)	(516)	(290)	(512)	(90)	(290)
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value													
Balance at beginning of period	37	8	8	204	120	47	1	18	-	-	120	-	-
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	38	(41)	-	(196)	84	73	46	(17)	18	-	(153)	120	-
Balance at End of Period	39	(33)	8	8	204	120	47	1	18	-	(33)	120	-
Total Accumulated Other Comprehensive Income	40	4,426	4,224	3,287	6,286	4,640	4,681	2,878	4,027	1,375	4,426	4,640	1,375
Total Shareholders' Equity	41	42,304	40,677	39,001	41,585	39,422	38,200	35,916	37,232	34,313	42,304	39,422	34,313
Non-controlling Interest in Subsidiaries													
Balance at beginning of period	42	27	31	39	491	484	487	483	1,091	1,081	491	1,091	1,072
Net income attributable to non-controlling interest	43	1	-	-	8	8	7	6	14	13	9	35	56
Dividends to non-controlling interest	44	-	-	-	(10)	-	(10)	-	(27)	-	(10)	(37)	(52)
Acquisition during the quarter	45	-	-	-	-	-	-	-	-	-	-	-	22
Redemption of capital trust securities	46	-	-	-	(450)	-	-	-	(600)	-	(450)	(600)	-
Other	47	(4)	(4)	(8)	-	(1)	-	(2)	5	(3)	(16)	2	(7)
Balance at End of Period	48	24	27	31	39	491	484	487	483	1,091	24	491	1,091
Total Equity	49	42,328	40,704	39,032	41,624	39,913	38,684	36,403	37,715	35,404	42,328	39,913	35,404

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	LINE #	November 1 2015	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				October 31 2016
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Intangible Assets															
Customer relationships	1	345	61	-	-	(2)	(22)	(20)	(20)	(17)	13	(37)	2	3	306
Core deposit intangibles	2	289	-	-	-	-	(16)	(15)	(16)	(16)	15	(25)	10	7	233
Branch distribution networks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased software	4	57	-	(24)	68	64	(5)	(4)	(15)	(49)	2	25	(7)	(19)	93
Developed software - amortized	5	780	70	97	(3)	1	(63)	(66)	(57)	(24)	6	(35)	27	34	767
Software under development	6	369	26	16	27	30	-	-	-	-	13	(15)	6	4	476
Other	7	368	3	5	(3)	3	(5)	(5)	(4)	(5)	-	(25)	(15)	(14)	303
Total Intangible Assets	8	2,208	160	94	89	96	(111)	(110)	(112)	(111)	49	(112)	23	15	2,178
Total Goodwill	9	6,069	410	(8)	(3)	65	-	-	-	-	308	(630)	104	66	6,381

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES**

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES		Fair Value					Unrealized Gains (Losses)					
		2016	2016	2016	2016	2016	2016	2015	2015	2015	2015	2014
(\$ millions)		Q4	Q3	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4
Available-For-Sale Securities												
Canadian governments	10	14,400	11,913	165	245	130	163	99	204	167	370	122
U.S. governments	11	14,007	13,103	64	229	124	124	63	54	74	122	53
Mortgage-backed securities - Canada (3)	12	3,507	2,957	34	20	9	26	10	48	42	60	23
- U.S.	13	9,615	9,831	24	94	44	44	23	16	32	51	23
Corporate debt	14	7,292	8,914	73	127	76	67	46	79	112	169	89
Corporate equity	15	1,615	1,590	86	88	74	84	65	100	58	44	124
Other governments	16	5,227	5,352	13	26	13	15	8	18	24	34	16
Total	17	55,663	53,660	459	829	470	523	314	519	509	850	450

(3) These amounts are supported by insured mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4
Assets Under Administration										
Institutional (4)	18	414,252	413,497	355,013	401,821	380,038	384,064	355,637	390,490	341,296
Personal	19	208,495	204,856	197,770	200,959	202,705	206,174	201,478	203,806	190,433
Mutual Funds	20	31,834	31,900	30,089	31,201	32,360	33,220	32,306	31,349	30,050
Total	21	654,581	650,253	582,872	633,981	615,103	623,458	589,421	625,645	561,779
Assets Under Management										
Institutional	22	163,720	163,431	150,208	159,034	163,508	166,845	161,275	175,831	176,703
Personal	23	127,193	124,038	117,181	124,156	122,734	124,449	118,604	117,966	107,285
Mutual Funds	24	114,782	114,050	109,534	110,975	111,726	113,620	107,795	106,114	95,625
Total	25	405,695	401,519	376,923	394,165	397,968	404,914	387,674	399,911	379,613

(4) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit, and securitized credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	LINE #	Q4 2016				Q3 2016				Q2 2016				Q1 2016			
		Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
		(\$ millions except as noted)															
Auto loans/leases	1	2,133	1,480	-	3,613	2,332	1,740	-	4,072	2,421	1,526	-	3,947	2,010	1,824	-	3,834
Credit card receivables	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	3	1,859	-	-	1,859	1,665	-	-	1,665	1,662	-	-	1,662	1,361	-	-	1,361
Residential mortgages (uninsured)	4	60	-	-	60	202	-	-	202	287	-	-	287	53	1	-	54
Commercial mortgages (uninsured)	5	-	24	-	24	-	30	-	30	-	54	-	54	-	66	-	66
Commercial mortgages (insured)	6	101	-	-	101	112	-	-	112	112	-	-	112	96	-	-	96
Equipment loans/leases	7	211	386	-	597	113	262	-	375	400	247	-	647	318	243	-	561
Trade receivables	8	-	313	-	313	-	235	-	235	-	255	-	255	-	275	-	275
Corporate loans	9	-	-	-	-	-	-	-	-	-	3	-	3	-	8	-	8
Daily auto rental	10	163	236	-	399	307	359	-	666	110	310	-	420	103	279	-	382
Floorplan finance receivables	11	288	434	-	722	288	652	-	940	284	638	-	922	279	636	-	915
Collateralized debt obligations	12	-	15	-	15	-	24	-	24	-	29	-	29	-	47	-	47
Other pool type	13	250	364	-	614	250	431	-	681	250	412	-	662	250	594	-	844
Student loans	14	-	733	-	733	-	1,449	-	1,449	-	1,412	-	1,412	-	1,638	-	1,638
Credit protection vehicle	15	-	-	-	-	-	-	396	396	-	-	396	396	-	-	396	396
Total	16	5,065	3,985	-	9,050	5,269	5,182	396	10,847	5,526	4,886	396	10,808	4,470	5,611	396	10,477

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank (\$642.9 million as at Q4, 2016, \$658.5 million as at Q3, 2016, \$626.3 million as at Q2, 2016, and \$573.1 million as at Q1, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduits in Canada are DBRS and Moody's.

(2) US Conduit totals include amounts that have been directly funded by the Bank (\$49.4 million as at Q4, 2016, \$63.9 million as at Q3, 2016, \$92.7 million as at Q2, 2016, and \$123.5 million as at Q1, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduit in the US are S&P and Moody's.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

		Q4 2016				Q3 2016				Q2 2016				Q1 2016			
		Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																	
Bank Assets (5)																	
Auto loans/leases	17	-	2,246	-	2,246	-	2,631	-	2,631	-	3,004	-	3,004	-	3,947	-	3,947
Corporate loans	18	280	118	-	398	275	118	-	393	-	-	-	-	-	-	-	-
Credit card receivables (6)	19	-	2,255	-	2,255	-	2,255	-	2,255	-	2,119	-	2,119	-	2,047	-	2,047
Home equity lines of credit (7)	20	-	1,488	-	1,488	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	21	280	6,107	-	6,387	275	5,004	-	5,279	-	5,123	-	5,123	-	5,994	-	5,994
Third Party Assets (8)																	
Auto loans/leases	22	3,554	2,588	-	6,142	3,480	2,989	-	6,469	3,199	2,764	-	5,963	3,499	2,910	-	6,409
Credit card receivables	23	197	339	-	536	217	355	-	572	187	365	-	552	224	386	-	610
Residential mortgages (insured)	24	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040
Residential mortgages (uninsured)	25	255	-	-	255	255	-	-	255	255	-	-	255	51	1	-	52
Commercial mortgages (uninsured)	26	98	15	-	113	88	24	-	112	79	29	-	108	76	47	-	123
Commercial mortgages (insured)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	28	850	764	-	1,614	793	789	-	1,582	781	756	-	1,537	729	461	-	1,190
Trade receivables	29	117	538	-	655	184	451	-	635	215	458	-	673	259	491	-	750
Corporate loans	30	170	382	-	552	174	370	-	544	162	369	-	531	194	420	-	614
Daily auto rental	31	608	253	-	861	472	383	-	855	501	337	-	838	588	306	-	894
Floorplan finance receivables	32	744	559	-	1,303	770	777	-	1,547	746	760	-	1,506	736	746	-	1,482
Collateralized debt obligations	33	-	-	-	-	65	-	-	65	63	-	-	63	66	4	-	70
Other pool type	34	1,379	581	-	1,960	335	658	-	993	414	582	-	996	445	537	-	982
Student loans	35	114	733	-	847	349	1,449	-	1,798	380	1,412	-	1,792	719	1,638	-	2,357
Credit protection vehicle (9)	36	-	-	-	-	6,400	-	-	6,400	6,400	-	-	6,400	6,400	-	-	6,400
Trading securities reclassified to AFS	37	-	4	-	4	-	4	-	4	-	4	-	4	-	4	-	4
Total Third Party Assets	38	10,126	6,756	-	16,882	15,622	8,249	-	23,871	15,422	7,836	-	23,258	16,026	7,951	-	23,977
Total	39	10,406	12,863	-	23,269	15,897	13,253	-	29,150	15,422	12,959	-	28,381	16,026	13,945	-	29,971

(3) ECAs used for securitization notes are Fitch, S&P, Moody's & DBRS.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Capital Framework is applied.

(7) The HELOC securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Fortified Trust. The Securitization Capital Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE (1)

		Q4 2016				Q3 2016				Q2 2016				Q1 2016			
		Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
LINE #																	
(\$ millions except as noted)																	
Bank Assets (5)																	
Credit card receivables (6)		1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)		2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets		3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (7)																	
Auto loans/leases		4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables		5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)		6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)		7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages		8	-	-	-	-	6	-	6	2	30	-	32	8	36	-	44
Personal line of credit		9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases		10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables		11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans		12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily auto rental		13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables		14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)		15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type		16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student loans		17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)		18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (8)		19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS		20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets		21	-	-	-	-	57	-	57	57	-	-	57	57	-	-	57
Total Third Party Assets		22	-	-	-	-	57	6	63	59	30	-	89	65	36	-	101
Total		23	-	-	-	-	57	6	63	59	30	-	89	65	36	-	101

(1) No credit risk mitigations are applied to securitization exposures.

(2) External Credit Assessment Institutions (ECAIs) used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(7) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
--	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	----------------	----------------	----------------

Diversification Ratios**Gross Loans And Acceptances**

Consumer	1	49.5 %	49.7 %	50.2 %	50.5 %	53.4 %	53.9 %	54.8 %	54.9 %	56.8 %			
Businesses and governments	2	50.5 %	50.3 %	49.8 %	49.5 %	46.6 %	46.1 %	45.2 %	45.1 %	43.2 %			
Canada	3	64.5 %	64.9 %	64.9 %	63.7 %	66.6 %	66.6 %	68.3 %	67.1 %	70.0 %			
United States	4	32.6 %	32.2 %	32.0 %	33.5 %	30.1 %	29.8 %	28.1 %	29.0 %	26.3 %			
Other Countries	5	2.9 %	2.9 %	3.1 %	2.8 %	3.3 %	3.6 %	3.6 %	3.9 %	3.7 %			

Net Loans And Acceptances (2)

Consumer	6	49.5 %	49.7 %	50.2 %	50.5 %	53.5 %	53.9 %	54.8 %	54.9 %	56.8 %			
Businesses and governments	7	50.5 %	50.3 %	49.8 %	49.5 %	46.5 %	46.1 %	45.2 %	45.1 %	43.2 %			
Canada	8	64.6 %	64.9 %	65.0 %	63.8 %	66.7 %	66.7 %	68.4 %	67.3 %	70.1 %			
United States	9	32.5 %	32.1 %	31.9 %	33.4 %	30.0 %	29.7 %	28.0 %	28.8 %	26.2 %			
Other Countries	10	2.9 %	3.0 %	3.1 %	2.8 %	3.3 %	3.6 %	3.6 %	3.9 %	3.7 %			

Coverage Ratios**Specific Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)**

Total	11	17.4 %	21.2 %	18.6 %	18.3 %	18.2 %	15.6 %	17.0 %	18.6 %	18.3 %	17.4 %	18.2 %	18.3 %
Consumer	12	16.6 %	17.6 %	18.2 %	16.9 %	16.5 %	15.5 %	14.8 %	13.8 %	14.9 %	16.6 %	16.5 %	14.9 %
Businesses and governments	13	17.9 %	23.70 %	18.9 %	19.4 %	19.8 %	15.6 %	20.1 %	24.1 %	22.0 %	17.9 %	19.8 %	22.0 %
Net write-offs-to-average loans and acceptances (2)	14	0.07 %	0.05 %	0.04 %	0.04 %	0.04 %	0.05 %	0.06 %	0.05 %	0.07 %	0.20 %	0.19 %	0.18 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	15	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %	0.65 %	0.69 %	0.67 %			
GIL-to-Equity and Allowance for Credit Losses	16	5.25 %	5.38 %	5.35 %	4.93 %	4.67 %	5.32 %	5.34 %	5.51 %	5.49 %			
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2) (3) (5)	17	0.52 %	0.50 %	0.51 %	0.50 %	0.48 %	0.56 %	0.54 %	0.56 %	0.55 %			
NIL-to-segmented Net Loans and Acceptances (2) (3) (5)													
Consumer	18	0.42 %	0.42 %	0.42 %	0.46 %	0.43 %	0.55 %	0.57 %	0.58 %	0.53 %			
Businesses and governments	19	0.61 %	0.58 %	0.59 %	0.53 %	0.54 %	0.56 %	0.49 %	0.54 %	0.58 %			
Canada	20	0.23 %	0.23 %	0.24 %	0.26 %	0.22 %	0.23 %	0.25 %	0.26 %	0.26 %			
United States	21	1.13 %	1.10 %	1.10 %	0.99 %	1.10 %	1.36 %	1.31 %	1.36 %	1.43 %			
Other Countries	22	0.01 %	0.02 %	0.01 %	0.03 %	0.04 %	0.03 %	0.01 %	0.02 %	0.04 %			

Consumer Loans (Canada) (5)**90 Days & Over Delinquency Ratios**

Consumer instalment and other personal	23	0.36 %	0.36 %	0.36 %	0.36 %	0.34 %	0.34 %	0.38 %	0.39 %	0.39 %			
Credit Cards (4)	24	0.92 %	0.91 %	1.01 %	1.10 %	0.97 %	0.87 %	1.01 %	1.04 %	1.14 %			
Mortgages	25	0.24 %	0.22 %	0.24 %	0.28 %	0.26 %	0.26 %	0.27 %	0.29 %	0.27 %			
Total Consumer	26	0.31 %	0.30 %	0.32 %	0.34 %	0.32 %	0.32 %	0.34 %	0.36 %	0.35 %			

Consumer Loans (U.S.) (5)**90 Days & Over Delinquency Ratios**

Consumer instalment and other personal	27	1.49 %	1.41 %	1.36 %	1.39 %	1.19 %	1.23 %	1.24 %	1.34 %	1.23 %			
Credit Cards (4)	28	1.09 %	1.01 %	0.90 %	1.11 %	1.16 %	1.00 %	1.43 %	1.06 %	0.91 %			
Mortgages	29	0.94 %	1.05 %	1.02 %	1.11 %	1.11 %	1.68 %	1.74 %	1.88 %	1.77 %			
Total Consumer	30	1.27 %	1.27 %	1.22 %	1.29 %	1.16 %	1.38 %	1.41 %	1.52 %	1.40 %			

Consumer Loans (Consolidated) (5)**90 Days & Over Delinquency Ratios**

Consumer instalment and other personal	31	0.61 %	0.59 %	0.58 %	0.62 %	0.55 %	0.57 %	0.59 %	0.63 %	0.59 %			
Credit Cards (4)	32	0.93 %	0.92 %	1.00 %	1.10 %	0.99 %	0.88 %	1.04 %	1.04 %	1.12 %			
Mortgages	33	0.29 %	0.29 %	0.30 %	0.35 %	0.33 %	0.39 %	0.39 %	0.43 %	0.39 %			
Total Consumer	34	0.43 %	0.42 %	0.43 %	0.48 %	0.44 %	0.47 %	0.49 %	0.53 %	0.50 %			

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of collective allowances, and all specific allowances excluding those related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and governments Net Loans and Acceptances balances are stated net of specific allowances (excluding those related to off-balance sheet instruments and undrawn commitments) only.

(3) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.

(4) Excludes small business and Corporate credit cards.

(5) Prior periods were restated in the first quarter of 2016 to conform to the current period's presentation.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1)**

(\$ millions except as noted)

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014
Performance Ratios (Annualized)													
PCL-to-average net loans and acceptances	1	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.23 %	0.19 %	0.19 %
PCL-to-segmented average net loans and acceptances													
Consumer	2	0.11 %	0.20 %	0.17 %	0.35 %	0.38 %	0.23 %	0.30 %	0.32 %	0.49 %	0.21 %	0.30 %	0.37 %
Businesses and governments	3	0.27 %	0.37 %	0.29 %	0.06 %	(0.11)%	0.17 %	0.09 %	0.08 %	(0.13)%	0.25 %	0.05 %	(0.06)%
Canada	4	0.13 %	0.29 %	0.24 %	0.35 %	0.29 %	0.21 %	0.34 %	0.21 %	0.30 %	0.25 %	0.26 %	0.26 %
United States	5	0.32 %	0.30 %	0.23 %	(0.05)%	(0.12)%	0.21 %	(0.08)%	0.25 %	0.08 %	0.20 %	0.06 %	0.04 %
Other Countries	6	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	(0.03)%	0.00 %	0.00 %	0.00 %	0.00 %	(0.01)%	(0.02)%
Specific PCL-to-average net loans and acceptances	7	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.23 %	0.23 %	0.19 %	0.19 %

Provision for Credit Losses by Country

Canada	8	80	170	135	198	159	112	180	110	154	583	561	533
United States	9	94	87	66	(15)	(31)	49	(19)	53	16	232	52	30
Other Countries	10	-	-	-	-	-	(1)	-	-	-	-	(1)	(2)
Total Provision For Credit Losses	11	174	257	201	183	128	160	161	163	170	815	612	561

Specific Provision for Credit Losses by Country

Canada	12	105	170	135	137	112	110	145	132	126	547	499	529
United States	13	69	87	66	46	16	51	16	31	44	268	114	34
Other Countries	14	-	-	-	-	-	(1)	-	-	-	-	(1)	(2)
Total Specific Provision for Credit Losses	15	174	257	201	183	128	160	161	163	170	815	612	561

Interest Income on Impaired Loans

Total	16	17	21	21	15	28	21	17	25	19	74	91	111
-------	----	----	----	----	----	----	----	----	----	----	----	----	-----

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2)**

(\$ millions)

SEGMENTED INFORMATION (2)		2016	2016	2016	2016	2015	2015	2015	2015	2014	Fiscal	Fiscal	Fiscal
(\$ millions)		Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	2016	2015	2014
Provision by Product and Industry													
Consumer													
Residential mortgages	17	(3)	8	9	10	(29)	16	13	11	32	24	11	77
Credit cards	18	58	67	68	71	66	64	73	69	69	264	272	268
Consumer instalment and other personal	19	53	51	64	78	43	52	64	66	74	246	225	251
Total Consumer	20	108	126	141	159	80	132	150	146	175	534	508	596
Businesses and governments													
Commercial real estate	21	(5)	(2)	(2)	(7)	(4)	(3)	(8)	(22)	(11)	(16)	(37)	(141)
Construction (non-real estate)	22	3	4	2	6	1	1	(4)	2	(15)	15	-	7
Retail trade	23	2	1	2	8	6	3	2	(3)	1	13	8	1
Wholesale trade	24	2	2	8	(1)	5	8	5	1	5	11	19	29
Agriculture	25	10	27	4	15	(5)	3	2	3	-	56	3	15
Communications	26	-	4	(2)	-	4	8	1	-	-	2	13	-
Manufacturing	27	10	13	10	(4)	28	5	18	16	9	29	67	44
Mining	28	3	-	17	-	3	-	(1)	-	(1)	20	2	7
Oil and Gas	29	(6)	58	31	22	1	15	10	(1)	1	105	25	-
Transportation	30	30	14	9	3	3	(1)	(6)	-	-	56	(4)	10
Utilities	31	-	-	3	-	-	-	-	-	-	3	-	-
Forest Products	32	-	(1)	-	-	-	-	1	(1)	-	(1)	-	(1)
Service industries	33	19	7	-	(5)	-	(13)	(20)	4	15	21	(29)	80
Financial	34	2	3	(8)	(4)	3	4	(1)	2	(18)	(7)	8	(34)
Government	35	-	-	-	-	-	-	-	(2)	(2)	-	(2)	(3)
Other	36	(4)	1	(14)	(9)	3	(2)	12	18	11	(26)	31	(49)
Total Businesses and Government	37	66	131	60	24	48	28	11	17	(5)	281	104	(35)
Total specific provision for credit losses	38	174	257	201	183	128	160	161	163	170	815	612	561
Collective provision	39	-	-	-	-	-	-	-	-	-	-	-	-
Total Provision for Credit Losses	40	174	257	201	183	128	160	161	163	170	815	612	561

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

Fiscal	Fiscal	Fiscal
2016	2015	2014

2.9%	1.8 %	13.7 %
32.4%	44.4 %	47.8 %
30.2%	36.8 %	44.7 %
65.5%	83.0 %	106.2 %
(2.0)%	(6.0)%	(25.1)%
1.8%	0.0 %	1.2 %
1.6%	1.3 %	0.2 %
1.3%	3.1 %	5.2 %
6.9%	0.5 %	2.7 %
0.2%	2.1 %	0.0 %
3.6%	10.9 %	7.8 %
2.5%	0.3 %	1.2 %
12.9%	4.1 %	0.0 %
6.9%	(0.7)%	1.8 %
0.4%	0.0 %	0.0 %
(0.1)%	0.0 %	(0.2)%
2.6%	(4.7)%	14.3 %
(0.9)%	1.3 %	(6.1)%
0.0%	(0.3)%	(0.5)%
(3.2)%	5.1 %	(8.7)%
34.5%	17.0 %	(6.2)%
100.0%	100.0 %	100.0 %

WRITE OFFS BY INDUSTRY

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Consumer Write Offs	1	161	170	173	182	195	184	187	187	190	686	753	742
Businesses and governments													
Commercial real estate	2	4	2	1	2	2	8	9	5	7	9	24	36
Construction (non-real estate)	3	11	-	1	6	1	1	3	3	10	18	8	22
Retail trade	4	4	1	6	6	13	4	3	2	3	17	22	12
Wholesale trade	5	5	1	1	3	9	1	11	5	3	10	26	39
Agriculture	6	28	1	3	4	5	1	8	1	-	36	15	5
Communications	7	-	3	-	6	4	-	-	-	-	9	4	-
Manufacturing	8	12	10	9	8	4	13	21	31	20	39	69	37
Mining	9	4	17	-	-	3	2	5	-	-	21	10	-
Oil and Gas	10	35	9	13	-	1	25	-	-	-	57	26	1
Transportation	11	25	14	14	2	-	-	-	1	-	55	1	11
Utilities	12	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products	13	-	-	-	-	1	2	5	-	-	-	8	1
Service industries	14	28	4	15	5	11	17	8	9	52	52	45	160
Financial	15	4	-	3	-	-	-	1	3	-	7	4	1
Government	16	-	-	-	-	-	-	-	-	-	-	-	-
Other	17	7	6	11	7	12	11	13	14	18	31	50	82
Total Businesses and governments	18	167	68	77	49	66	85	87	74	113	361	312	407
Total Write offs	19	328	238	250	231	261	269	274	261	303	1,047	1,065	1,149

WRITE OFFS BY GEOGRAPHIC REGION (1)

(\$ millions)		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Canada	20	185	145	139	152	138	160	195	171	164	621	664	622
United States	21	143	93	111	79	123	109	79	89	139	426	400	527
Other Countries	22	-	-	-	-	-	-	-	1	-	-	1	-
Total	23	328	238	250	231	261	269	274	261	303	1,047	1,065	1,149

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

**GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4
Consumer											
Residential mortgages	1	112,277	109,692	106,641	107,026	105,918	104,547	101,839	102,073	101,013	30.0 %
Credit cards	2	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	7,972	2.2 %
Consumer instalment and other personal	3	64,680	64,242	63,831	65,886	65,598	65,702	64,273	65,301	64,143	17.3 %
Total Consumer	4	185,058	181,957	178,390	180,808	179,496	178,253	174,008	175,298	173,128	49.5 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	24,127	23,798	22,979	22,098	20,614	19,725	18,105	18,259	17,649	6.5 %
Construction (non-real estate)	6	3,567	3,571	3,601	3,443	3,552	3,655	3,179	3,238	3,117	1.0 %
Retail trade	7	16,871	16,184	16,753	17,024	14,119	13,478	13,277	13,341	12,588	4.5 %
Automotive	8	10,926	10,484	10,973	11,602	9,029	8,773	8,627	8,543	7,651	2.9 %
Food and beverage	9	1,263	1,305	1,265	1,290	1,133	1,107	1,144	1,255	1,498	0.3 %
Other	10	4,682	4,395	4,515	4,132	3,957	3,598	3,506	3,543	3,439	1.3 %
Wholesale trade	11	12,188	11,818	10,793	11,196	10,262	10,377	9,711	9,124	8,291	3.3 %
Agriculture	12	916	661	731	696	763	604	534	546	542	0.2 %
Automotive	13	2,670	2,842	1,658	1,593	718	676	560	624	557	0.7 %
Food and beverage	14	2,581	2,453	2,229	2,349	2,192	1,939	1,907	1,987	1,748	0.7 %
Construction and industrial	15	2,831	2,778	2,722	2,669	2,796	3,302	3,121	2,562	2,344	0.8 %
Other	16	3,190	3,084	3,453	3,889	3,793	3,856	3,589	3,405	3,100	0.9 %
Agriculture	17	10,970	10,878	10,498	10,596	9,897	9,855	9,597	9,773	9,163	2.9 %
Communications	18	896	837	756	870	824	846	751	859	831	0.2 %
Other communications	19	565	521	358	373	384	412	403	473	470	0.2 %
Cable	20	181	163	220	287	264	236	162	161	162	0.0 %
Broadcasting	21	150	153	178	210	176	198	186	225	199	0.0 %
Manufacturing	22	18,725	18,536	17,437	17,913	16,225	16,262	15,543	15,494	13,645	5.0 %
Industrial products	23	6,340	6,635	6,188	6,463	6,290	6,847	6,316	6,391	5,496	1.7 %
Consumer products	24	7,798	7,433	7,197	6,414	6,020	5,764	5,745	5,461	4,774	2.1 %
Automotive	25	971	806	696	1,406	528	549	554	612	617	0.3 %
Other manufacturing	26	3,616	3,662	3,356	3,630	3,387	3,102	2,928	3,030	2,758	0.9 %
Mining	27	1,863	1,501	1,624	1,851	1,310	1,162	1,127	1,129	1,095	0.5 %
Oil and Gas	28	7,975	7,564	7,264	7,379	6,669	6,622	6,632	7,082	5,943	2.1 %
Transportation	29	10,703	10,433	9,892	10,680	3,740	3,876	3,389	3,532	2,534	2.9 %
Utilities	30	2,695	2,848	2,560	2,588	1,984	1,888	1,716	1,786	1,670	0.8 %
Electric power generation	31	2,112	2,297	2,055	1,827	1,452	1,492	1,338	1,459	1,324	0.6 %
Gas, water and other	32	583	551	505	761	532	396	378	327	346	0.2 %
Forest products	33	890	858	890	977	861	930	785	784	596	0.2 %
Service industries	34	35,531	34,596	32,200	31,709	28,417	26,443	24,507	24,653	22,214	9.5 %
Automotive lease and rental	35	4,328	4,505	4,020	3,181	2,194	2,403	2,104	1,923	1,676	1.2 %
Educational	36	2,035	2,105	2,023	2,201	2,077	2,524	2,335	2,532	1,909	0.5 %
Health care	37	8,301	7,590	7,154	7,283	6,312	6,133	5,474	5,691	5,262	2.2 %
Business and professional services	38	7,590	7,316	6,821	7,313	6,246	5,532	5,257	4,760	4,575	2.0 %
Hospitality and recreation	39	6,155	5,299	5,050	5,063	4,750	4,457	4,158	4,236	4,014	1.6 %
Other	40	7,122	7,781	7,132	6,668	6,838	5,394	5,179	5,511	4,778	2.0 %
Financial	41	35,987	32,472	34,432	32,846	31,223	30,821	28,349	28,051	24,098	9.6 %
Government	42	1,394	1,611	1,772	1,971	1,874	1,975	2,384	2,296	2,076	0.4 %
Other	43	4,236	6,664	3,832	4,345	4,812	4,822	4,554	4,778	6,134	1.1 %
Total Businesses and Government	44	188,618	184,169	177,283	177,486	156,383	152,737	143,606	144,179	131,644	50.5 %
Total Gross Loans and Acceptances	45	373,676	366,126	355,673	358,294	335,879	330,990	317,614	319,477	304,772	100.0 %

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

	LINE	2016	2016	2016	2016	2015	2015	2015	2015	2014	MIX
	#	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q4
Specific Allowances											
Consumer											
Residential mortgages	1	33	36	35	38	38	59	54	59	61	1.6 %
Credit cards	2	-	-	-	-	-	-	-	-	-	0.0 %
Consumer instalment and other personal	3	123	126	131	132	113	120	118	104	99	5.9 %
Total Consumer	4	156	162	166	170	151	179	172	163	160	7.5 %
Businesses and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	13	13	16	16	17	17	21	19	13	0.6 %
Construction (non-real estate)	6	4	11	8	7	8	9	9	16	16	0.2 %
Retail trade	7	12	13	16	14	23	19	19	21	8	0.6 %
Wholesale trade	8	31	23	21	15	19	16	15	20	10	1.5 %
Agriculture	9	19	37	12	10	6	9	8	15	8	0.9 %
Communications	10	1	1	1	9	9	9	-	-	-	0.0 %
Manufacturing	11	36	38	33	38	38	27	27	27	33	1.7 %
Industrial products	12	5	4	13	8	6	8	3	8	5	0.2 %
Consumer products	13	9	11	10	9	14	14	16	16	15	0.4 %
Automotive	14	-	-	1	2	2	2	2	2	9	0.0 %
Other manufacturing	15	22	23	9	19	16	3	6	1	4	1.1 %
Mining	16	1	1	17	1	1	1	3	9	10	0.0 %
Oil and Gas	17	45	88	40	24	2	2	10	-	-	2.2 %
Transportation	18	9	5	3	7	5	2	2	2	2	0.4 %
Utilities	19	3	3	3	-	-	-	-	-	-	0.1 %
Forest products	20	1	2	2	2	2	2	4	8	9	0.0 %
Service industries	21	50	47	36	56	33	33	58	78	100	2.4 %
Automotive lease and rental	22	-	-	-	-	-	-	2	2	5	0.0 %
Educational	23	6	9	2	9	-	-	12	12	2	0.3 %
Health care	24	1	1	1	5	1	1	6	8	7	0.0 %
Business and professional services	25	3	5	4	3	2	3	4	2	1	0.1 %
Hospitality and recreation	26	3	3	2	2	2	2	2	4	2	0.1 %
Other	27	37	29	27	37	28	27	32	50	83	1.9 %
Financial	28	10	11	6	16	3	11	1	2	2	0.5 %
Government	29	-	-	-	-	-	-	-	-	-	0.0 %
Other	30	14	35	29	9	40	1	-	28	3	0.8 %
Total Businesses and Government	31	249	328	243	224	206	158	177	245	214	11.9 %
Total Specific Allowances	32	405	490	409	394	357	337	349	408	374	19.4 %
Collective allowance (2)	33	1,682	1,662	1,633	1,717	1,660	1,660	1,594	1,638	1,542	80.6 %
Total Allowance for Credit Losses (2)	34	2,087	2,152	2,042	2,111	2,017	1,997	1,943	2,046	1,916	100.0 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4
Consumer											
Residential mortgages	1	112,244	109,656	106,606	106,988	105,880	104,488	101,785	102,014	100,952	30.3 %
Credit cards	2	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	7,972	2.2 %
Consumer instalment and other personal	3	64,557	64,116	63,700	65,754	65,485	65,582	64,155	65,197	64,044	17.4 %
Total Consumer	4	184,902	181,795	178,224	180,638	179,345	178,074	173,836	175,135	172,968	49.9 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	24,114	23,785	22,963	22,082	20,597	19,708	18,084	18,240	17,636	6.5 %
Construction (non-real estate)	6	3,563	3,560	3,593	3,436	3,544	3,646	3,170	3,222	3,101	1.0 %
Retail trade	7	16,859	16,171	16,737	17,010	14,096	13,459	13,258	13,320	12,580	4.5 %
Wholesale trade	8	12,157	11,795	10,772	11,181	10,243	10,361	9,696	9,104	8,281	3.3 %
Agriculture	9	10,951	10,841	10,486	10,586	9,891	9,846	9,589	9,758	9,155	2.9 %
Communications	10	895	836	755	861	815	837	751	859	831	0.2 %
Manufacturing	11	18,689	18,498	17,404	17,875	16,187	16,235	15,516	15,467	13,612	5.0 %
Industrial products	12	6,335	6,631	6,175	6,455	6,284	6,839	6,313	6,383	5,491	1.7 %
Consumer products	13	7,789	7,422	7,187	6,405	6,006	5,750	5,729	5,445	4,759	2.1 %
Automotive	14	971	806	695	1,404	526	547	552	610	608	0.3 %
Other manufacturing	15	3,594	3,639	3,347	3,611	3,371	3,099	2,922	3,029	2,754	0.9 %
Mining	16	1,862	1,500	1,607	1,850	1,309	1,161	1,124	1,120	1,085	0.5 %
Oil and Gas	17	7,930	7,476	7,224	7,355	6,667	6,620	6,622	7,082	5,943	2.1 %
Transportation	18	10,694	10,428	9,889	10,673	3,735	3,874	3,387	3,530	2,532	2.9 %
Utilities	19	2,692	2,845	2,557	2,588	1,984	1,888	1,716	1,786	1,670	0.7 %
Forest products	20	889	856	888	975	859	928	781	776	587	0.2 %
Service industries	21	35,481	34,549	32,164	31,653	28,384	26,410	24,449	24,575	22,114	9.5 %
Automotive lease and rental	22	4,328	4,505	4,020	3,181	2,194	2,403	2,102	1,921	1,671	1.2 %
Educational	23	2,029	2,096	2,021	2,192	2,077	2,524	2,323	2,520	1,907	0.5 %
Health care	24	8,300	7,589	7,153	7,278	6,311	6,132	5,468	5,683	5,255	2.2 %
Business and professional services	25	7,587	7,311	6,817	7,310	6,244	5,529	5,253	4,758	4,574	2.0 %
Hospitality and recreation	26	6,152	5,296	5,048	5,061	4,748	4,455	4,156	4,232	4,012	1.7 %
Other	27	7,085	7,752	7,105	6,631	6,810	5,367	5,147	5,461	4,695	1.9 %
Financial	28	35,977	32,461	34,426	32,830	31,220	30,810	28,348	28,049	24,096	9.7 %
Government	29	1,394	1,611	1,772	1,971	1,874	1,975	2,384	2,296	2,076	0.4 %
Other	30	4,222	6,629	3,803	4,336	4,772	4,821	4,554	4,750	6,131	1.2 %
Total Businesses and Government	31	188,369	183,841	177,040	177,262	156,177	152,579	143,429	143,934	131,430	50.6 %
Loans and Acceptances, Net of Specific Allowances	32	373,271	365,636	355,264	357,900	335,522	330,653	317,265	319,069	304,398	100.5 %
Collective allowance (1)	33	(1,682)	(1,662)	(1,633)	(1,717)	(1,660)	(1,660)	(1,594)	(1,638)	(1,542)	(0.5) %
Total Net Loans and Acceptances	34	371,589	363,974	353,631	356,183	333,862	328,993	315,671	317,431	302,856	100.0 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4
Consumer											
Residential mortgages	1	352	349	353	396	370	552	563	567	532	0.3 %
Consumer instalment and other personal	2	589	573	560	608	546	600	603	611	544	0.8 %
Total Consumer	3	941	922	913	1,004	916	1,152	1,166	1,178	1,076	0.5 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	73	69	98	100	104	111	131	161	172	0.3 %
Construction (non-real estate)	5	49	62	59	99	91	95	92	111	100	1.4 %
Retail trade	6	25	30	30	55	78	54	47	48	46	0.1 %
Wholesale trade	7	82	47	41	47	66	61	50	49	45	0.8 %
Agriculture	8	240	224	165	182	135	135	126	143	111	2.2 %
Communications	9	2	2	4	22	22	22	-	55	59	0.2 %
Manufacturing	10	142	144	150	131	140	140	120	134	133	0.8 %
Industrial products	11	31	20	19	24	31	32	22	42	37	0.5 %
Consumer products	12	26	40	56	45	45	54	56	51	58	0.3 %
Automotive	13	-	1	6	7	6	9	14	33	29	0.0 %
Other manufacturing	14	85	83	69	55	58	45	28	8	9	2.4 %
Mining	15	3	40	40	44	4	4	7	12	12	0.2 %
Oil and Gas	16	453	421	410	162	102	106	26	-	1	5.7 %
Transportation	17	97	94	64	73	35	44	36	9	9	0.9 %
Utilities	18	15	12	12	11	14	13	-	-	-	0.6 %
Forest products	19	8	8	9	10	11	12	19	20	22	0.9 %
Service industries	20	132	137	111	153	140	132	185	227	245	0.4 %
Automotive lease and rental	21	-	-	1	1	1	1	3	2	6	0.0 %
Educational	22	25	32	32	32	26	7	27	28	26	1.2 %
Health care	23	16	17	18	23	17	12	34	59	49	0.2 %
Business and professional services	24	31	11	9	11	9	21	26	36	47	0.4 %
Hospitality and recreation	25	15	16	14	15	14	31	33	40	26	0.2 %
Other	26	45	61	37	71	73	60	62	62	91	0.6 %
Financial	27	49	52	57	51	51	49	7	8	11	0.1 %
Government	28	6	6	3	4	-	-	-	2	2	0.4 %
Other	29	15	37	30	10	50	35	35	38	4	0.4 %
Total Businesses and Government	30	1,391	1,385	1,283	1,154	1,043	1,013	881	1,017	972	0.7 %
Total Gross Impaired Loans and Acceptances	31	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	0.6 %

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4
Consumer											
Residential mortgages	1	319	313	318	358	332	493	509	508	471	0.3 %
Consumer instalment and other personal	2	466	447	429	476	433	480	485	507	445	0.6 %
Total Consumer	3	785	760	747	834	765	973	994	1,015	916	0.4 %
Businesses and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	60	56	82	84	87	94	110	142	159	0.2 %
Construction (non-real estate)	5	45	51	51	92	83	86	83	95	84	1.3 %
Retail trade	6	13	17	14	41	55	35	28	27	38	0.1 %
Wholesale trade	7	51	24	20	32	47	45	35	29	35	0.4 %
Agriculture	8	221	187	153	172	129	126	118	128	103	2.0 %
Communications	9	1	1	3	13	13	13	-	55	59	0.1 %
Manufacturing	10	106	106	117	93	102	113	93	107	100	0.6 %
Industrial products	11	26	16	6	16	25	24	19	34	32	0.4 %
Consumer products	12	17	29	46	36	31	40	40	35	43	0.2 %
Automotive	13	-	1	5	5	4	7	12	31	20	0.0 %
Other manufacturing	14	63	60	60	36	42	42	22	7	5	1.8 %
Mining	15	2	39	23	43	3	3	4	3	2	0.1 %
Oil and Gas	16	408	333	370	138	100	104	16	-	1	5.1 %
Transportation	17	88	89	61	66	30	42	34	7	7	0.8 %
Utilities	18	12	9	9	11	14	13	-	-	-	0.4 %
Forest products	19	7	6	7	8	9	10	15	12	13	0.8 %
Service industries	20	82	90	75	97	107	99	127	149	145	0.2 %
Automotive lease and rental	21	-	-	1	1	1	1	1	-	1	0.0 %
Educational	22	19	23	30	23	26	7	15	16	24	0.9 %
Health care	23	15	16	17	18	16	11	28	51	42	0.2 %
Business and professional services	24	28	6	5	8	7	18	22	34	46	0.4 %
Hospitality and recreation	25	12	13	12	13	12	29	31	36	24	0.2 %
Other	26	8	32	10	34	45	33	30	12	8	0.1 %
Financial	27	39	41	51	35	48	38	6	6	9	0.1 %
Government	28	6	6	3	4	-	-	-	2	2	0.4 %
Other	29	1	2	1	1	10	34	35	10	1	0.0 %
Total Businesses and Government	30	1,142	1,057	1,040	930	837	855	704	772	758	0.6 %
Total Net Impaired Loans and Acceptances (2)	31	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,674	0.5 %

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4
---------------	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-----------

Gross Loans and Acceptances

Canada	1	241,083	237,434	231,061	228,373	223,500	220,530	216,796	214,457	213,490	64.5 %
United States	2	121,822	117,925	113,688	119,951	101,198	98,581	89,301	92,559	80,135	32.6 %
Other Countries	3	10,771	10,767	10,924	9,970	11,181	11,879	11,517	12,461	11,147	2.9 %
Total Gross Loans and Acceptances	4	373,676	366,126	355,673	358,294	335,879	330,990	317,614	319,477	304,772	100.0 %

Specific ACL (2)

Canada	5	(173)	(209)	(167)	(145)	(145)	(158)	(156)	(175)	(191)	
United States	6	(231)	(281)	(242)	(249)	(212)	(179)	(192)	(232)	(182)	
Other Countries	7	(1)	-	-	-	-	-	(1)	(1)	(1)	

Net Loans and Acceptances

Canada	8	240,910	237,225	230,894	228,228	223,355	220,372	216,640	214,282	213,299	64.8 %
United States	9	121,591	117,644	113,446	119,702	100,986	98,402	89,109	92,327	79,953	32.7 %
Other Countries	10	10,770	10,767	10,924	9,970	11,181	11,879	11,516	12,460	11,146	3.0 %
Total Loans and Acceptances, net of specific ACL	11	373,271	365,636	355,264	357,900	335,522	330,653	317,265	319,069	304,398	100.5 %
Collective ACL (3)											
Canada	12	(893)	(918)	(918)	(918)	(857)	(810)	(808)	(773)	(795)	(0.3)%
United States	13	(789)	(744)	(715)	(799)	(803)	(850)	(786)	(865)	(747)	(0.2)%
Total Net Loans and Acceptances	14	371,589	363,974	353,631	356,183	333,862	328,993	315,671	317,431	302,856	100.0 %

Gross Impaired Loans and Acceptances (4)

Canada	15	736	743	718	729	641	664	705	722	742	
United States	16	1,594	1,562	1,477	1,426	1,314	1,498	1,340	1,469	1,301	
Other Countries	17	2	2	1	3	4	3	2	4	5	
Total Gross Impaired Loans and Acceptances	18	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	

Net Impaired Loans and Acceptances (4)

Canada	19	563	534	551	584	496	506	549	547	551	
United States	20	1,363	1,281	1,235	1,177	1,102	1,319	1,148	1,237	1,119	
Other Countries	21	1	2	1	3	4	3	1	3	4	
Total Impaired Loans and Acceptances, net of specific ACL	22	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,674	

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL exclude purchased credit impaired loans.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL)**

(\$ millions)	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Impairment Allowances (Total ACL), beginning of period	1	2,182	2,073	2,146	2,052	2,053	1,978	2,093	1,966	2,011	2,052	1,966	1,970
Amounts written off	2	(328)	(238)	(250)	(231)	(261)	(269)	(274)	(261)	(303)	(1,047)	(1,065)	(1,149)
Recoveries of amounts written off in previous periods	3	80	69	107	87	144	115	95	102	92	343	456	624
Charge to income statement (PCL)	4	174	257	201	183	128	160	161	163	170	815	612	561
Foreign exchange and other movements	5	6	21	(131)	55	(12)	69	(97)	123	(4)	(49)	83	(40)
Total ACL, at end of period	6	2,114	2,182	2,073	2,146	2,052	2,053	1,978	2,093	1,966	2,114	2,052	1,966
Total ACL comprised of : Loans	7	1,925	1,993	1,894	1,951	1,855	1,811	1,758	1,847	1,734	1,925	1,855	1,734
Specific ACL for other credit instruments	8	27	30	31	35	35	56	35	47	50	27	35	50
Collective ACL for other credit instruments and undrawn commitments	9	162	159	148	160	162	186	185	199	182	162	162	182

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	10	56	43	47	43	99	73	48	42	25	189	262	201
Businesses and Governments	11	24	26	60	44	45	42	47	60	67	154	194	423

Allocation of Amounts Written Off by Market

Consumer	12	161	170	173	182	195	184	187	187	190	686	753	742
Businesses and Governments	13	167	68	77	49	66	85	87	74	113	361	312	407

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**


(\$ millions)		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	Fiscal 2016	Fiscal 2015	Fiscal 2014
Total Impaired Loans and Acceptances													
GIL, beginning of period	14	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	1,975	1,959	2,048	2,544
Retail formations (2)	15	269	258	259	318	285	244	298	316	303	1,104	1,143	1,172
Retail reductions (3)	16	(167)	(164)	(266)	(137)	(409)	(168)	(219)	(115)	(111)	(734)	(911)	(752)
Businesses and government formations	17	286	387	459	276	199	315	156	108	231	1,408	778	970
Businesses and government reductions (3)	18	(113)	(217)	(253)	(116)	(103)	(98)	(205)	11	(136)	(699)	(395)	(1,085)
Net new additions (reductions) (2)	19	275	264	199	341	(28)	293	30	320	287	1,079	615	305
Retail write-offs (2)	20	(83)	(85)	(84)	(93)	(112)	(90)	(91)	(99)	(101)	(345)	(392)	(394)
Business and government write-offs	21	(167)	(68)	(77)	(49)	(66)	(85)	(87)	(74)	(113)	(361)	(312)	(407)
Write-offs (2)	22	(250)	(153)	(161)	(142)	(178)	(175)	(178)	(173)	(214)	(706)	(704)	(801)
GIL, end of period	23	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	2,332	1,959	2,048
Specific ACL, beginning of period	24	490	409	394	357	337	349	408	374	446	357	374	444
Increase / (Decrease)	25	243	319	265	268	281	257	215	295	231	1,095	1,048	1,079
Amounts Written Off	26	(328)	(238)	(250)	(231)	(261)	(269)	(274)	(261)	(303)	(1,047)	(1,065)	(1,149)
Specific ACL, end of period (4)	27	405	490	409	394	357	337	349	408	374	405	357	374
NIL, beginning of period	28	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,674	1,529	1,602	1,674	2,100
Change in gross impaired loans	29	25	111	38	199	(206)	118	(148)	147	73	373	(89)	(496)
Change in specific ACL (4)	30	85	(81)	(15)	(37)	(20)	12	59	(34)	72	(48)	17	70
NIL, end of period	31	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,674	1,927	1,602	1,674

(1) GIL and NIL exclude purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q4'16 \$78 million, Q3'16 \$85 million, Q2'16 \$89 million, Q1'16 \$89 million, Q4'15 \$83 million, Q3'15 \$94 million, Q2'15 \$96 million, Q1'15 \$88 million, and Q4'14 \$89 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

BMO  Financial Group												
LOANS PAST DUE NOT IMPAIRED												
(CDE\$ in millions, except as noted)												
LINE #	1 to 29 days			30 to 89 days			90 days or more			Total		
	Oct 31, 2016	Jul 31, 2016	Oct 31, 2015	Oct 31, 2016	Jul 31, 2016	Oct 31, 2015	Oct 31, 2016	Jul 31, 2016	Oct 31, 2015	Oct 31, 2016	Jul 31, 2016	Oct 31, 2015
Residential mortgages	668	692	641	451	482	459	33	26	33	1,152	1,200	1,133
Credit card, consumer loans	1,736	3,086	2,474	422	428	494	88	86	90	2,246	3,600	3,058
Businesses and governments loans	673	576	416	364	490	162	139	155	92	1,176	1,221	670
Total	3,077	4,354	3,531	1,237	1,400	1,115	260	267	215	4,574	6,021	4,861

RESIDENTIAL MORTGAGES (7)										
Region (1)	As at October 31, 2016					As at October 31, 2015				
	Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
	Insured (2)	Uninsured	Total	% of Total	Avg LTV (3) Uninsured	Insured (2)	Uninsured	Total	% of Total	Avg LTV (3) Uninsured
Atlantic	3,704	1,699	5,403	4.8%	72%	3,630	1,719	5,349	5.1%	72%
Quebec	9,211	5,683	14,894	13.3%	71%	8,956	5,379	14,335	13.5%	71%
Ontario	23,555	20,051	43,606	38.7%	67%	23,041	17,025	40,066	37.9%	69%
Alberta	11,466	4,775	16,241	14.5%	71%	11,089	4,609	15,698	14.8%	71%
British Columbia	7,497	12,053	19,550	17.4%	64%	7,489	10,302	17,791	16.8%	63%
All Other Canada	2,489	1,390	3,879	3.5%	71%	2,374	1,379	3,753	3.5%	71%
Total Canada	57,922	45,651	103,573	92.2%	67%	56,579	40,413	96,992	91.6%	68%
U.S.	36	8,688	8,704	7.8%	70%	25	8,901	8,926	8.4%	71%
Total	57,958	54,319	112,277	100.0%	68%	56,604	49,314	105,918	100.0%	69%

HOME EQUITY LINES OF CREDIT (HELOC) (4)										
Region (1)	As at October 31, 2016					As at October 31, 2015				
	Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV (3)	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV (3)
Atlantic	913	1,494	2.6%	2.3%	62%	935	1,493	2.7%	2.4%	66%
Quebec	5,472	9,758	15.7%	14.8%	70%	5,281	9,112	15.3%	14.4%	69%
Ontario	12,647	24,109	36.2%	36.5%	60%	12,031	22,686	34.8%	35.8%	62%
Alberta	3,363	6,445	9.6%	9.8%	60%	3,332	6,310	9.7%	10.0%	63%
British Columbia	5,827	10,640	16.7%	16.1%	54%	5,559	9,927	16.1%	15.7%	57%
All Other Canada	834	1,430	2.4%	2.2%	62%	824	1,390	2.4%	2.2%	64%
Total Canada	29,056	53,876	83.2%	81.7%	60%	27,962	50,918	81.0%	80.5%	62%
U.S.	5,884	12,076	16.8%	18.3%	67%	6,544	12,308	19.0%	19.5%	66%
Total	34,940	65,952	100.0%	100.0%	62%	34,506	63,226	100.0%	100.0%	63%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5) (7)																
(Based upon Outstandings CDE)																
	As at October 31, 2016								As at October 31, 2015							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	23	1.2%	4.4%	8.1%	14.6%	41.2%	29.6%	0.9%	1.4%	4.9%	8.7%	15.4%	40.5%	27.2%	1.9%	
U.S. (6)	24	1.2%	5.6%	9.5%	14.7%	20.3%	48.3%	0.4%	1.5%	6.1%	7.6%	12.4%	25.2%	46.8%	0.4%	
Total	25	1.2%	4.5%	8.2%	14.6%	39.6%	31.1%	0.8%	1.4%	5.0%	8.6%	15.2%	39.3%	28.7%	1.8%	

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC includes revolving and non-revolving loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

(7) Prior periods were restated in the first quarter of 2016 to conform to the current period's presentation.

DERIVATIVE INSTRUMENTS (\$ millions)	LINE #	As at October 31, 2016				As at July 31, 2016				As at April 30, 2016				As at January 31, 2016			
		Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)
Interest Rate Contracts																	
Over-the-counter																	
Swaps	1	2,726,701	17,447	20,506		3,071,603	20,536	22,810		2,941,776	17,415	20,642		2,926,892	20,875	23,689	
Forward rate agreements	2	430,507	61	61		422,574	88	90		392,330	40	41		334,055	64	61	
Purchased options	3	29,508	551	589		20,511	690	725		18,448	647	671		19,722	734	771	
Written options	4	43,921	-	-		25,883	-	-		24,640	-	-		26,677	-	-	
	5	3,230,637	18,059	21,156	1,345	3,540,571	21,314	23,625	1,665	3,377,194	18,102	21,354	1,596	3,307,346	21,673	24,521	1,720
Exchange traded																	
Futures	6	133,864	-	-		161,256	-	-		144,093	-	-		129,308	-	-	
Purchased options	7	30,849	-	-		22,830	-	-		20,618	-	-		28,876	-	-	
Written options	8	30,821	-	-		21,114	-	-		21,073	-	-		32,764	-	-	
	9	195,534	-	-		205,200	-	-		185,784	-	-		190,948	-	-	
Total Interest Rate Contracts	10	3,426,171	18,059	21,156	1,345	3,745,771	21,314	23,625	1,665	3,562,978	18,102	21,354	1,596	3,498,294	21,673	24,521	1,720
Foreign Exchange Contracts																	
Over-the-counter																	
Cross-currency swaps	11	89,354	4,351	8,959		80,765	3,993	8,145		87,590	4,293	8,546		76,910	6,563	10,316	
Cross-currency interest rate swaps	12	382,666	9,054	17,386		382,504	7,512	16,051		353,910	10,625	18,348		376,932	11,100	19,159	
Forward foreign exchange contracts	13	409,189	5,160	8,806		382,868	4,215	7,250		383,523	4,976	8,232		436,842	6,525	10,399	
Purchased options	14	29,876	380	586		33,153	3	918		33,283	205	1,134		33,472	245	1,080	
Written options	15	30,405	-	-		33,761	-	-		36,723	-	-		37,020	-	-	
	16	941,490	18,945	35,737	2,444	913,051	15,723	32,364	2,396	895,029	20,099	36,260	2,337	961,176	24,433	40,954	2,576
Exchange traded																	
Futures	17	356	-	-		2,093	-	-		2,735	-	-		790	-	-	
Purchased options	18	2,846	-	-		5,899	-	-		5,949	-	-		5,000	-	-	
Written options	19	1,441	-	-		5,280	-	-		3,892	-	-		2,085	-	-	
	20	4,643	-	-		13,272	-	-		12,576	-	-		7,875	-	-	
Total Foreign Exchange Contracts	21	946,133	18,945	35,737	2,444	926,323	15,723	32,364	2,396	907,605	20,099	36,260	2,337	969,051	24,433	40,954	2,576
Commodity Contracts																	
Over-the-counter																	
Swaps	22	13,603	723	2,389		12,333	737	2,233		11,670	879	2,265		12,271	1,038	2,471	
Purchased options	23	6,828	91	1,135		6,338	88	1,119		5,752	100	1,002		5,737	76	1,055	
Written options	24	4,672	-	-		4,347	-	-		3,886	-	-		3,869	-	-	
	25	25,103	814	3,524	670	23,018	825	3,352	665	21,308	979	3,267	525	21,877	1,114	3,526	497
Exchange traded																	
Futures (2)	26	24,232	-	-		22,582	-	-		20,779	-	-		21,407	-	-	
Purchased options	27	6,048	-	-		6,390	-	-		6,603	-	-		7,614	-	-	
Written options	28	8,159	-	-		8,377	-	-		8,426	-	-		9,522	-	-	
	29	38,439	-	-		37,349	-	-		35,808	-	-		38,543	-	-	
Total Commodity Contracts	30	63,542	814	3,524	670	60,367	825	3,352	665	57,116	979	3,267	525	60,420	1,114	3,526	497
Equity Contracts																	
Over-the-counter																	
Swaps	31	58,313	713	4,180		53,455	617	3,457		45,506	627	2,977		45,596	929	3,302	
Exchange traded	32	7,835	-	-		8,522	-	-		5,603	-	-		5,824	-	-	
Total Equity Contracts	33	66,148	713	4,180	347	61,977	617	3,457	262	51,109	627	2,977	198	51,420	929	3,302	213
Credit Default Swaps																	
Over-the-counter																	
Purchased (2)	34	3,033	23	92		5,314	29	111		4,907	27	111		5,934	87	162	
Written (2)	35	981	-	-		9,194	-	-		8,862	-	-		9,260	-	-	
Total Credit Default Swaps	36	4,014	23	92	13	14,508	29	111	15	13,769	27	111	21	15,194	87	162	21
Sub-total	37	4,506,008	38,554	64,689	4,819	4,808,946	38,508	62,909	5,003	4,592,577	39,834	63,969	4,677	4,594,379	48,236	72,465	5,027
Impact of master netting agreements	38	n.a.	(27,538)	(42,248)		n.a.	(28,171)	(41,545)		n.a.	(30,659)	(43,930)		n.a.	(34,455)	(47,729)	
Total	39	4,506,008	11,016	22,441	4,819	4,808,946	10,337	21,364	5,003	4,592,577	9,175	20,039	4,677	4,594,379	13,781	24,736	5,027

(1) Risk-weighted Assets are reported after the impact of master netting agreements and application of prescaling factor.

(2) Prior period numbers have been restated to conform with the current period's presentation.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	LINE #	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING																
Interest Rate Contracts																
Swaps	1	16,678	(15,047)	1,631	19,333	(17,690)	1,643	16,353	(15,445)	908	19,317	(18,181)	1,136	17,382	(16,449)	933
Forward rate agreements	2	61	(2)	59	88	2	90	40	(2)	38	64	(7)	57	25	(6)	19
Futures	3	1	-	1	-	-	-	-	-	-	-	-	-	1	-	1
Purchased options	4	555	-	555	694	-	694	651	-	651	739	-	739	637	-	637
Written options	5	-	(552)	(552)	-	(705)	(705)	-	(601)	(601)	-	(660)	(660)	-	(581)	(581)
	6	17,295	(15,601)	1,694	20,115	(18,393)	1,722	17,044	(16,048)	996	20,120	(18,848)	1,272	18,045	(17,036)	1,009
Foreign Exchange Contracts																
Cross-currency swaps	7	4,351	(3,443)	908	3,993	(2,795)	1,198	4,293	(3,012)	1,281	6,563	(5,396)	1,167	5,128	(4,239)	889
Cross-currency interest rate swaps	8	9,052	(10,996)	(1,944)	7,512	(9,332)	(1,820)	10,625	(14,766)	(4,141)	11,100	(17,066)	(5,966)	6,847	(12,128)	(5,281)
Forward foreign exchange contracts	9	4,319	(2,051)	2,268	3,384	(2,149)	1,235	3,764	(4,800)	(1,036)	5,042	(2,469)	2,573	3,099	(1,306)	1,793
Purchased options	10	411	-	411	56	-	56	284	-	284	279	-	279	133	-	133
Written options	11	-	(450)	(450)	-	(128)	(128)	-	(297)	(297)	-	(301)	(301)	-	(178)	(178)
	12	18,133	(16,940)	1,193	14,945	(14,404)	541	18,966	(22,875)	(3,909)	22,984	(25,232)	(2,248)	15,207	(17,851)	(2,644)
Commodity Contracts																
Swaps	13	723	(647)	76	737	(871)	(134)	879	(1,263)	(384)	1,038	(1,935)	(897)	993	(1,818)	(825)
Purchased options	14	496	-	496	575	-	575	615	-	615	786	-	786	674	-	674
Written options	15	-	(524)	(524)	-	(655)	(655)	-	(696)	(696)	-	(1,074)	(1,074)	-	(953)	(953)
	16	1,219	(1,171)	48	1,312	(1,526)	(214)	1,494	(1,959)	(465)	1,824	(3,009)	(1,185)	1,667	(2,771)	(1,104)
Equity Contracts	17	901	(2,388)	(1,487)	759	(2,667)	(1,908)	780	(2,816)	(2,036)	1,177	(2,197)	(1,020)	969	(2,201)	(1,232)
Credit Default Swaps																
Purchased	18	23	-	23	29	-	29	27	-	27	87	-	87	36	-	36
Written	19	-	(32)	(32)	-	(41)	(41)	-	(37)	(37)	-	(37)	(37)	-	(48)	(48)
	20	23	(32)	(9)	29	(41)	(12)	27	(37)	(10)	87	(37)	50	36	(48)	(12)
Total fair value - trading derivatives	21	37,571	(36,132)	1,439	37,160	(37,031)	129	38,311	(43,735)	(5,424)	46,192	(49,323)	(3,131)	35,924	(39,907)	(3,983)
Average fair value (1)	22	39,032	(41,226)	(2,194)	40,624	(43,476)	(2,852)	40,690	(44,432)	(3,742)	44,940	(47,847)	(2,907)	42,027	(44,445)	(2,418)
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	23	442	(100)	342	759	(50)	709	609	(101)	508	880	(71)	809	664	(90)	574
Fair value hedges - swaps	24	327	(453)	(126)	444	(612)	(168)	453	(474)	(21)	678	(582)	96	544	(387)	157
Total swaps	25	769	(553)	216	1,203	(662)	541	1,062	(575)	487	1,558	(653)	905	1,208	(477)	731
Foreign Exchange Contracts																
Cash flow hedges - Forward foreign exchange contracts	26	843	(1,539)	(696)	831	(1,197)	(366)	1,212	(1,669)	(457)	1,483	(2,643)	(1,160)	1,092	(2,255)	(1,163)
Total foreign exchange contracts	27	843	(1,539)	(696)	831	(1,197)	(366)	1,212	(1,669)	(457)	1,483	(2,643)	(1,160)	1,092	(2,255)	(1,163)
Equity Contracts																
Cash flow hedges - Equity contracts	28	-	(3)	(3)	-	-	-	-	-	-	-	-	-	14	-	14
Total equity contracts	29	-	(3)	(3)	-	-	-	-	-	-	-	-	-	14	-	14
Total fair value - hedging derivatives	30	1,612	(2,095)	(483)	2,034	(1,859)	175	2,274	(2,244)	30	3,041	(3,296)	(255)	2,314	(2,732)	(418)
Average fair value (1)	31	2,255	(2,445)	(190)	2,440	(2,552)	(112)	2,501	(2,665)	(164)	2,731	(2,795)	(64)	2,329	(2,404)	(75)
Total fair value	32	39,183	(38,227)	956	39,194	(38,890)	304	40,585	(45,979)	(5,394)	49,233	(52,619)	(3,386)	38,238	(42,639)	(4,401)
Less: Net impact of master netting agreements	33	(27,538)	27,538	-	(28,171)	28,171	-	(30,659)	30,659	-	(34,455)	34,455	-	(27,415)	27,415	-
Total	34	11,645	(10,689)	956	11,023	(10,719)	304	9,926	(15,320)	(5,394)	14,778	(18,164)	(3,386)	10,823	(15,224)	(4,401)

(1) Average fair value amounts are calculated using a five-quarter rolling average.

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

LINE #	As at October 31, 2016			As at July 31, 2016			As at April 30, 2016			As at January 31, 2016			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
(Canadian \$ in millions)													
Interest Rate Contracts													
Swaps	1	575,523	2,151,178	2,726,701	590,262	2,481,341	3,071,603	611,437	2,330,339	2,941,776	660,361	2,266,531	2,926,892
Forward rate agreements	2	1,288	429,219	430,507	1,214	421,360	422,574	1,056	391,274	392,330	4,649	329,406	334,055
Purchased options	3	29,508	-	29,508	20,511	-	20,511	18,448	-	18,448	19,722	-	19,722
Written options	4	43,921	-	43,921	25,883	-	25,883	24,640	-	24,640	26,677	-	26,677
Total interest rate contracts	5	650,240	2,580,397	3,230,637	637,870	2,902,701	3,540,571	655,581	2,721,613	3,377,194	711,409	2,595,937	3,307,346
Foreign Exchange Contracts													
Cross-currency swaps	6	89,354	-	89,354	80,765	-	80,765	87,590	-	87,590	76,910	-	76,910
Cross-currency interest rate swaps	7	382,666	-	382,666	382,504	-	382,504	353,910	-	353,910	376,932	-	376,932
Forward foreign exchange contracts	8	409,189	-	409,189	382,868	-	382,868	383,523	-	383,523	436,842	-	436,842
Purchased options	9	29,876	-	29,876	33,153	-	33,153	33,283	-	33,283	33,472	-	33,472
Written options	10	30,405	-	30,405	33,761	-	33,761	36,723	-	36,723	37,020	-	37,020
Total foreign exchange contracts	11	941,490	-	941,490	913,051	-	913,051	895,029	-	895,029	961,176	-	961,176
Commodity Contracts													
Swaps	12	13,603	-	13,603	12,333	-	12,333	11,670	-	11,670	12,271	-	12,271
Purchased options	13	6,828	-	6,828	6,338	-	6,338	5,752	-	5,752	5,737	-	5,737
Written options	14	4,672	-	4,672	4,347	-	4,347	3,886	-	3,886	3,869	-	3,869
Total commodity contracts	15	25,103	-	25,103	23,018	-	23,018	21,308	-	21,308	21,877	-	21,877
Equity Contracts	16	58,313	-	58,313	53,455	-	53,455	45,506	-	45,506	45,596	-	45,596
Credit Default Swaps													
Purchased (1)	17	1,730	1,303	3,033	4,027	1,287	5,314	3,977	930	4,907	4,532	1,402	5,934
Written (1)	18	793	188	981	9,194	-	9,194	8,862	-	8,862	9,148	112	9,260
Total credit default swaps	19	2,523	1,491	4,014	13,221	1,287	14,508	12,839	930	13,769	13,680	1,514	15,194
Total	20	1,677,669	2,581,888	4,259,557	1,640,615	2,903,988	4,544,603	1,630,263	2,722,543	4,352,806	1,753,738	2,597,451	4,351,189

(1) Prior period numbers have been restated to conform with the current period's presentation.

ASSET ENCUMBRANCE

LINE #		Q4 2016						Q3 2016					
		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
				Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)
(\$ millions except as noted)													
Asset Liquidity													
Canadian Dollar Cash and Securities													
	1	6,931	-	-	-	3	6,928	5,811	-	-	-	392	5,419
	2	75	-	-	-	-	75	1,788	-	-	-	-	1,788
Securities and securities borrowed or purchased under resale agreement (1)													
	3	67,608	12,633	27,639	13,514	1,709	37,379	64,166	12,360	31,566	13,607	1,669	29,684
	4	7,207	680	1,315	-	114	6,458	6,291	783	1,650	-	122	5,302
	5	10,917	4,298	364	640	5,558	8,653	12,075	4,071	532	800	5,625	9,189
	6	33,718	7,532	19,583	2,513	1,068	18,086	33,562	7,617	20,682	2,004	1,067	17,426
	7	119,450	25,143	48,901	16,667	8,449	70,576	116,094	24,831	54,430	16,411	8,483	61,601
	8	126,456	25,143	48,901	16,667	8,452	77,579	123,693	24,831	54,430	16,411	8,875	68,808
U.S. Dollar and Other Currency Cash and Securities													
	9	24,722	-	-	1,957	8	22,757	31,937	-	-	2,275	8	29,654
	10	4,374	-	-	-	-	4,374	4,698	-	-	-	-	4,698
Securities and securities borrowed or purchased under resale agreement (1)													
	11	49,712	5,988	31,652	4,771	-	19,277	51,769	3,939	33,224	5,106	-	17,378
	12	13,730	610	1,166	-	-	13,174	14,534	709	2,196	-	-	13,047
	13	8,271	3,571	2,138	60	75	9,569	9,175	3,370	1,341	60	73	11,071
	14	25,468	11,888	11,727	3,608	551	21,470	28,895	13,370	14,000	5,516	759	21,990
	15	97,181	22,057	46,683	8,439	626	63,490	104,373	21,388	50,761	10,682	832	63,486
	16	126,277	22,057	46,683	10,396	634	90,621	141,008	21,388	50,761	12,957	840	97,838
NHA mortgage-backed securities (reported as loans at amortized cost) (3)													
	17	22,952	-	-	2,516	-	20,436	22,827	-	-	2,276	-	20,551
	18	275,685	47,200	95,584	29,579	9,086	188,636	287,528	46,219	105,191	31,644	9,715	187,197
Total Liquid Assets													
	19	335,778	-	57,308	398	168,814	109,258	329,471	-	54,187	434	160,683	114,167
	20	76,472	-	-	-	76,472	-	74,683	-	-	-	74,683	-
	21	412,250	-	57,308	398	245,286	109,258	404,154	-	54,187	434	235,366	114,167
Total													
	22	687,935	47,200	152,892	29,977	254,372	297,894	691,682	46,219	159,378	32,078	245,081	301,364

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY

(\$ millions except as noted)		2016 Q4	2016 Q3	2016 Q2
BMO	23	146,014	145,466	131,462
BMO Harris Bank	24	34,413	32,721	31,871
Broker Dealers	25	17,295	18,725	19,466
Total Net Unencumbered Liquid Assets by Legal Entity	26	197,722	196,912	182,799

- (1) Average securities balances are shown on page 14.
- (2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.
- (3) Under IFRS, NHA mortgage-backed securities that include mortgages owned by BMO as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under BMO's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.
- (4) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support BMO's liquidity requirements. These include cash and securities of \$9.1 billion as at October 31, 2016, which include securities held at BMO's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.

DEPOSITS (\$ millions except as noted)		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	2014 Q4	MIX Q4	INC(DEC) VS LAST YEAR
Canadian Dollar Deposits												
Banks (6)	27	8,950	7,757	8,515	9,292	10,668	12,756	9,410	9,414	6,259	1.9 %	(1,718) (16.1)%
Businesses and governments (6)	28	101,513	98,368	93,003	93,992	89,258	93,395	89,240	91,876	94,986	21.4 %	12,255 13.7 %
Individuals	29	105,808	105,018	102,792	100,719	97,077	95,501	94,718	94,722	92,485	22.4 %	8,731 9.0 %
Total	30	216,271	211,143	204,310	204,003	197,003	201,652	193,368	196,012	193,730	45.7 %	19,268 9.8 %
U.S. Dollar and Other Currency Deposits												
Banks (6)	31	25,321	27,579	26,617	26,963	21,941	22,504	23,569	18,826	15,023	5.3 %	3,380 15.4 %
Businesses and governments (6)	32	174,701	174,221	162,023	184,475	168,886	174,110	161,383	166,466	141,114	36.9 %	5,815 3.4 %
Individuals	33	57,079	54,903	51,843	55,395	50,339	49,351	45,911	48,474	43,221	12.1 %	6,740 13.4 %
Total	34	257,101	256,703	240,483	266,833	241,166	245,965	230,863	233,766	199,358	54.3 %	15,935 6.6 %
Total Deposits	35	473,372	467,846	444,793	470,836	438,169	447,617	424,231	429,778	393,088	100.0 %	35,203 8.0 %
Customer Deposits (7)	36	284,546	277,158	268,876	282,713	261,935	262,725	250,666	254,202	238,703		

(6) Prior period numbers have been restated to conform with the current period's presentation.

(7) Customer deposits are operating and savings deposits, including term investment certificates, sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)

		Cross reference (3)	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2
(5 millions except as noted)									
1	Common Equity Tier 1 Capital: instruments and reserves								
2	Directly issued qualifying common share capital plus related stock surplus	a+b	12,833	12,757	12,668	12,650	12,612	12,598	12,633
3	Retained earnings	c	21,205	20,456	19,806	19,409	18,930	18,281	17,765
4	Accumulated other comprehensive income (and other reserves)	d	4,426	4,224	3,287	6,286	4,640	4,681	2,878
6	Common Equity Tier 1 Capital before regulatory adjustments		38,464	37,437	35,761	38,345	36,182	35,560	33,276
7	Common Equity Tier 1 Capital: regulatory adjustments								
8	Prudential valuation adjustments		110	118	122	85	85	53	65
9	Goodwill (net of related tax liability)	e+p1-f	6,240	6,121	6,036	6,660	5,960	6,005	5,558
10	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,800	1,801	1,788	1,874	1,792	1,757	1,702
11	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,443	1,273	1,306	1,539	1,506	1,668	1,579
12	Cash flow hedge reserve	k	596	832	583	867	612	575	421
13	Shortfall of provisions to expected losses	k1	-	-	-	-	-	-	-
14	Gains or losses due to changes in own credit risk on fair valued liabilities (4)		5	52	84	342	216	133	64
15	Defined benefit pension fund net assets (net of related tax liability)	l-m	98	65	100	212	359	367	247
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n	13	7	-	-	24	-	-
22	Amount exceeding the 15% threshold								
23	of which: significant investments in the common stock financials	h1	-	-	-	-	-	-	-
24	of which: mortgage servicing rights	j1	-	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	i1	-	-	-	-	-	-	-
28	Total regulatory adjustments to Common Equity Tier 1 Capital		10,305	10,269	10,019	11,579	10,554	10,558	9,636
29	Common Equity Tier 1 Capital (CET1)		28,159	27,168	25,742	26,766	25,628	25,002	23,640
30	Additional Tier 1 Capital: instruments								
33	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	2,750	2,150	2,150	2,150	2,150	1,550	1,200
34	Directly issued capital instruments subject to phase out from Additional Tier 1 (5)	p	1,540	1,540	1,540	1,540	1,987	1,987	1,987
35	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	-	2	6	10	9	9	10
36	of which: instruments issued by subsidiaries subject to phase out		-	2	6	10	9	9	10
36	Additional Tier 1 Capital before regulatory adjustments		4,290	3,692	3,696	3,700	4,146	3,546	3,197
37	Additional Tier 1 Capital: regulatory adjustments								
40	Investments in own Additional Tier 1 instruments	n1	-	-	2	1	-	-	-
41	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	213	213	213	213	358	358	358
41b	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	-	-	-	-
41b	of which: Valuation adjustment for less liquid positions		-	-	-	-	-	-	-
43	Total regulatory adjustments applied to Additional Tier 1 Capital		213	213	215	214	358	358	358
44	Additional Tier 1 Capital (AT1)		4,077	3,479	3,481	3,486	3,788	3,188	2,839
45	Tier 1 Capital (T1 = CET1 + AT1)		32,236	30,647	29,223	30,252	29,416	28,190	26,479
46	Tier 2 Capital: instruments and provisions								
47	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	3,266	3,282	2,023	2,050	1,034	1,034	1,026
48	Directly issued capital instruments subject to phase out from Tier 2 Capital (6)	u	1,873	1,879	3,080	3,080	3,548	3,548	3,551
49	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	-	-	-	-	46	46	43
50	of which: instruments issued by subsidiaries subject to phase out		-	-	-	-	46	46	43
51	Collective allowances	w	538	449	486	559	590	300	272
51	Tier 2 Capital before regulatory adjustments		5,677	5,610	5,589	5,689	5,218	4,928	4,892
52	Tier 2 Capital: regulatory adjustments								
55	Investments in own Tier 2 instruments	q1	1	-	5	-	-	-	-
57	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50	50
58	Tier 2 Capital (T2)		5,626	5,560	5,534	5,639	5,168	4,878	4,842
59	Total Capital (TC = T1 + T2)		37,862	36,207	34,757	35,891	34,584	33,068	31,321
60	Total Risk-Weighted Assets								
60a	Common Equity Tier 1 (CET1) Capital RWA (7) (8)		277,562	272,882	265,530	268,071	239,689	239,934	231,243
60b	Tier 1 Capital RWA (7) (8)		277,562	272,882	265,530	268,071	239,689	240,265	231,584
60c	Total Capital RWA (7) (8)		277,562	272,882	265,530	268,071	239,716	240,549	231,876
61	Capital Ratios								
62	Common Equity Tier 1 ratio (as percentage of risk-weighted assets) (8)		10.1%	10.0%	9.7%	10.0%	10.7%	10.4%	10.2%
63	Tier 1 ratio (as percentage of risk-weighted assets) (8)		11.6%	11.2%	11.0%	11.3%	12.3%	11.7%	11.4%
64	Total Capital ratio (as percentage of risk-weighted assets) (8)		13.6%	13.3%	13.1%	13.4%	14.4%	13.7%	13.5%
65	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%
66	of which: capital conservation buffer requirement		3.5%	3.5%	3.5%	3.5%	2.5%	2.5%	2.5%
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		10.1%	10.0%	9.7%	10.0%	10.7%	10.4%	10.2%
69	OSFI all-in target								
69	Common Equity Tier 1 all-in target ratio		8.0%	8.0%	8.0%	8.0%	7.0%	7.0%	7.0%
70	Amounts below the thresholds for deduction								
72	Non-significant investments in the capital of other financials	y - z	292	233	243	293	443	385	221
73	Significant investments in the common stock of financials	a1	1,325	1,529	1,473	1,595	1,492	1,477	1,410
74	Mortgage servicing rights (net of related tax liability)	b1	47	43	43	50	48	49	49
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	2,043	2,204	2,174	2,286	2,114	2,188	2,091
76	Applicable caps on the inclusion of provisions in Tier 2								
77	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		260	258	260	291	217	214	203
78	Cap on inclusion of provisions in Tier 2 under standardised approach		260	258	260	291	217	214	203
79	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,501	1,480	1,453	1,500	1,518	1,509	1,454
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		278	191	226	268	374	86	69
82	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
83	Current cap on AT1 instruments subject to phase out arrangements	e1 + f1	2,593	2,593	2,593	2,593	3,025	3,025	3,025
84	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)		-	-	-	-	-	-	-
85	Current cap on T2 instruments subject to phase out arrangements		3,080	3,080	3,080	3,080	3,594	3,594	3,594
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		-	-	240	840	561	579	584

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.

(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 36).

(4) For regulatory capital purposes only. Not included in consolidated balance sheet.

(5) \$450MM capital trust securities that are deconsolidated under IFRS 10 but still qualify as Additional Tier 1 Capital are included in line 33.

(6) \$800MM Trust Subordinate note that is deconsolidated under IFRS but still qualifies as Tier 2 Capital is included in line 47.

(7) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Basel I Capital Floor and increases its risk-weighted assets to the extent such floor applies.

(8) Ratios and RWA have been amended for Q3 2016, Q2 2016, and Q1 2016. RWA has also been amended for Q4 2015.

CONSOLIDATED BALANCE SHEET

		Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)			Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)
	LINE	Q4 2016	Q4 2016			LINE	Q4 2016	Q4 2016	
(\$ millions except as noted)	#					(\$ millions except as noted)	#		
Assets						Liabilities and Equity			
Cash and Cash Equivalents	1	31,653	31,473			Total Deposits	38	473,372	473,372
Interest Bearing Deposits with Banks	2	4,449	4,424			Other Liabilities			
Securities	3	149,985	142,821			Derivative instruments	39	38,227	37,934
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)	4		13	n		Acceptances	40	13,021	13,021
Investments in own Additional Tier 1 instruments not derecognized for accounting purposes	5		-	n1		Securities sold but not yet purchased	41	25,106	25,106
Investments in own Tier 2 instruments not derecognized for accounting purposes	6		1	q1		Non-significant investments in the capital of other financials	42		z
Non-significant investments in the capital of other financials below threshold (3)	7		18,900	y		Securities lent or sold under repurchase agreement	43	40,718	40,718
Significant investments in deconsolidated subsidiaries and other financial institutions (4)	8		1,588	t+x+a1		Current tax liabilities	44	81	81
Significant investments in capital of other financial institutions reflected in regulatory capital						Deferred tax liabilities (5)	45	242	242
Amount exceeding the 15% threshold	9		-	h1		related to goodwill	46		f
Significant investment in common stock of financials below threshold	10		390			related to intangibles	47		h
Goodwill embedded in significant investments	11		89	p1		related to deferred tax assets excluding those arising from temporary differences	48		j
Securities Borrowed or Purchased Under Resale Agreements	12	66,646	66,646			related to defined-benefit pension fund net assets	49		m
Loans						related to deferred tax assets arising from temporary differences, excluding those realizable through net operating loss carryback	50		d1
Residential mortgages	13	112,277	112,277			Other	51	50,401	42,451
Consumer installment and other personal	14	64,680	64,680			of which: liabilities of subsidiaries, other than deposits	52		
Credit cards	15	8,101	8,101			Less: amount (of liabilities of subsidiaries) phased out	53		
Business and governments	16	175,597	175,429			Liabilities of subsidiaries after phase out	54		v
Allowance for credit losses	17	(1,925)	(1,925)			Total other liabilities	55	167,796	159,553
Allowance reflected in Tier 2 regulatory capital	18		538	w		Subordinated Debt			
Shortfall of provisions to expected loss	19		-	k1		Subordinated debt	56	4,439	4,439
Total net loans and acceptances	20	358,730	358,562			Qualifying subordinated debt	57		m1
Other Assets						Non qualifying subordinated debt	58		
Derivative instruments	21	39,183	39,182			of which redemption has been announced (in the last month of the quarter)	59		
Customers' liability under acceptances	22	13,021	13,021			Less: regulatory amortization	60		(100)
Premises and equipment	23	2,147	1,975			Non qualifying subordinated debt subject to phase out	61		1,073
Goodwill	24	6,381	6,381	e		Less: amount phased out	62		-
Intangible assets	25	2,178	2,178	g		Non qualifying subordinated debt after phase out	63		1,073
Current tax assets	26	906	906			Equity			
Deferred tax assets (5)	27	3,101	3,104			Share capital	64	16,379	16,379
Deferred tax assets excluding those arising from temporary differences	28		1,753	i		Preferred shares			
Deferred tax assets arising from temporary differences	29		2,481	c1		Directly issued qualifying Additional Tier 1 instruments	65		2,750
of which Deferred tax assets arising from temporary differences below the threshold	30		2,481			Non-qualifying preferred shares for accounting purposes	66		-
of which amount exceeding 15% threshold	31		-	i1		Non-qualifying preferred shares subject to phase out	67		1,090
Other	32	9,555	9,019			Less amount (of preferred shares) phased out	68		e1
Defined-benefit pension fund net assets	33		118	l		Non qualifying preferred shares after phase out	69		1,090
Mortgage servicing rights	34		47			Common shares			
of which Mortgage servicing rights under the threshold	35		47	b1		Directly issued qualifying CET1	70		12,539
of which amount exceeding the 15% threshold	36		-	j1		Contributed surplus	71	294	294
Total Assets	37	687,935	679,692			Retained earnings	72	21,205	21,205
						Accumulated other comprehensive income	73	4,426	4,426
						of which: Cash flow hedges	74		596
						Other AOCI	75		3,830
						Total shareholders' equity	76	42,304	42,304
						Non-controlling interests in subsidiaries	77	24	24
						of which portion allowed for inclusion into Tier 1 capital	78		-
						less amount phased out	79		f1
						Other additional Tier 1 issued by subs after phase out	80		-
						Total equity	81	42,328	42,328
						Total Liabilities and Equity	82	687,935	679,692

- (1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.
BMO Life Insurance Company (\$8,068 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$175 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.
- (2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 35).
- (3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.
- (4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.
- (5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions except as noted)

BMO  Financial Group

Item	Q4 2016	Q3 2016	Q2 2016	Q1 2016
1 Total consolidated assets as per published financial statements	687,935	691,682	681,458	699,293
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(8,055)	(8,122)	(7,495)	(7,377)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	(10,522)	(11,437)	(13,329)	(20,295)
5 Adjustment for securities financing transactions (i.e. repo assets and similar secured lending)	4,377	3,965	5,190	6,140
6 Adjustment for off balance-sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)	95,635	95,568	90,520	95,741
7 Other adjustments	(4,606)	(5,695)	(6,107)	(7,324)
8 Leverage Ratio Exposure (transitional basis)	764,764	765,961	750,237	766,178

LEVERAGE RATIO COMMON DISCLOSURE

(\$ millions except as noted)

Item	Leverage ratio framework			
	Q4 2016	Q3 2016	Q2 2016	Q1 2016
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	577,973	570,854	553,632	560,869
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(8,528)	(8,295)	(8,251)	(9,114)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	569,445	562,559	545,381	551,755
Derivative exposures				
4 Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	9,047	8,513	8,880	10,111
5 Add-on amounts for PFE associated with all derivative transactions	21,090	20,346	19,861	20,303
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(1,317)	(916)	(1,329)	(1,243)
8 (Exempted CCP-leg of client cleared trade exposures)	(159)	(186)	(156)	(232)
9 Adjusted effective notional amount of written credit derivatives	1,082	989	952	1,362
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(1,082)	(989)	(952)	(1,362)
11 Total derivative exposures (sum of lines 4 to 10)	28,661	27,757	27,256	28,939
Securities financing transaction exposures				
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	71,531	81,311	83,476	87,212
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(4,584)	(5,051)	(1,486)	(3,580)
14 Counterparty credit risk (CCR) exposure for SFT assets	4,076	3,817	5,090	6,111
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	71,023	80,077	87,080	89,743
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount	296,943	284,139	270,640	284,982
18 (Adjustments for conversion to credit equivalent amounts)	(201,308)	(188,571)	(180,120)	(189,241)
19 Off-balance sheet items (sum of lines 17 and 18)	95,635	95,568	90,520	95,741
Capital and Total Exposures - Transitional Basis				
20 Tier 1 capital	33,894	32,234	30,803	31,988
21 Total Exposures (sum of lines 3, 11, 16 and 19)	764,764	765,961	750,237	766,178
Leverage Ratios - Transitional Basis				
22 Basel III leverage ratio	4.4%	4.2%	4.1%	4.2%
All-in basis (Required by OSFI)				
23 Tier 1 capital – All-in basis	32,236	30,647	29,223	30,252
24 (Regulatory adjustments)	(10,513)	(10,431)	(10,150)	(11,452)
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) – All-in basis	762,779	763,825	748,338	763,840
26 Leverage ratio – All-in basis	4.2%	4.0%	3.9%	4.0%

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)


Description		LINE #	Q4 2016						
			AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
			Retail	Wholesale	Repo				
Cash and due from Banks	1	-	32,769	-	58	32,827	3,275	36,102	
Securities	2	-	61,715	-	69	61,784	88,201	149,985	
Assets Purchased under REPO	3	-	-	43,350	-	43,350	23,296	66,646	
Loans	4	112,439	200,875	-	29,194	342,508	16,223	358,730	
Customer Liability Under Acceptance	5	-	13,021	-	-	13,021	-	13,021	
Derivatives	6	-	-	-	-	-	39,183	39,183	
Other	7	4	6,392	-	990	7,386	16,882	24,268	
	8	112,443	314,772	43,350	30,311	500,876	187,060	687,935	

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

		Q4 2016		
		Total Credit Risk	Trading Book and other	Balance Sheet
Cash and due from Banks	9	32,827	3,275	36,102
Securities	10	61,784	88,201	149,985
Assets Purchased under REPO	11	43,350	23,296	66,646
Loans	12	342,508	16,223	358,730
Customer Liability Under Acceptance	13	13,021	-	13,021
Derivatives	14	-	39,183	39,183
Other	15	7,386	16,882	24,268
Total on balance sheet	16	500,876	187,060	687,935
Undrawn Commitments	17	125,097		
Other Off Balance Sheet	18	17,985		
Off Balance Sheet Derivatives	19	38		
Off Balance Sheet Repo	20	37,227		
Total Off Balance Sheet	21	180,347		
Total Credit Risk	22	681,223		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

RISK-WEIGHTED ASSETS (RWA)															BMO  Financial Group	
LINE #	Basel III Q4 2016						Basel III									
	Exposure at Default (EAD)			RWA			Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	Q4 2014		
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA		
(\$ millions except as noted)																
Credit Risk																
Wholesale																
Corporate including specialized lending	1	22,074	242,454	264,528	22,154	82,334	104,488	101,300	98,764	106,399	91,489	91,458	85,757	88,895	81,340	
Corporate small and medium enterprises (SMEs)	2	-	64,409	64,409	-	33,755	33,755	33,878	33,731	33,834	31,954	30,743	30,921	32,794	33,644	
Sovereign	3	122	87,124	87,246	64	1,912	1,976	1,959	1,788	1,822	1,765	1,866	1,749	1,818	1,612	
Bank	4	264	40,734	40,998	264	4,222	4,486	4,312	4,455	3,940	3,902	4,407	4,352	4,442	4,186	
Retail																
Residential mortgages excluding home equity line of credits (HELOCs)	5	2,594	99,076	101,670	1,349	6,766	8,115	8,360	8,177	8,706	8,427	8,275	8,193	8,240	7,618	
HELOCs	6	431	39,177	39,608	306	5,829	6,135	7,641	7,648	8,374	7,889	7,017	7,119	6,946	6,541	
Qualifying revolving retail (QRR)	7	-	34,016	34,016	-	5,110	5,110	4,604	4,571	4,660	4,569	4,232	4,233	3,977	4,000	
Other retail (excl. SMEs)	8	2,395	35,154	37,549	1,567	10,367	11,934	10,997	10,879	11,221	11,053	11,090	10,693	10,390	9,826	
Retail SMEs	9	7,135	4,064	11,199	5,427	2,269	7,696	7,574	7,436	7,195	1,968	1,927	1,895	1,676	1,604	
Equity	10	-	2,122	2,122	-	1,403	1,403	1,363	1,325	1,331	1,369	1,332	1,440	1,490	1,362	
Trading book	11	261	145,411	145,672	261	9,414	9,675	9,758	9,754	9,436	8,415	9,763	9,198	10,556	7,359	
Securitization	12	-	23,269	23,269	-	1,878	1,878	2,277	2,362	2,549	2,456	2,463	2,526	3,087	3,098	
Other credit risk assets - non-counterparty managed assets	13	-	24,328	24,328	-	16,197	16,197	16,478	16,291	16,902	16,255	16,870	16,183	15,532	14,946	
Scaling factor for credit risk assets under AIRB (1)	14	-	-	-	-	9,651	9,651	9,508	9,319	9,628	8,874	8,830	8,530	8,774	8,251	
Total Credit Risk	15	35,276	841,338	876,614	31,392	191,107	222,499	220,009	216,500	225,997	200,385	200,273	192,789	198,617	185,387	
Market Risk (2)	16	-	-	-	1,211	7,751	8,962	9,438	10,165	9,519	10,262	11,414	10,435	11,030	9,002	
Operational Risk (3)	17	-	-	-	4,982	25,520	30,502	29,787	29,519	29,527	28,538	28,247	28,019	27,882	27,703	
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets before Capital floor (4) (5)	18	35,276	841,338	876,614	37,585	224,378	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529	222,092	
Basel I Capital Floor (4)	19	-	-	-	-	15,599	15,599	13,648	9,346	3,028	504	-	-	-	-	
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (6)	20				37,585	239,977	277,562	272,882	265,530	268,071	239,689	239,934	231,243	237,529	222,092	
Tier 1 Capital Risk-Weighted Assets before CVA and Capital floor	21					224,378	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529	222,092	
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (7)	22	-	-	-	-	380	380	380	369	338	286	331	341	411	336	
Basel I Capital Floor (4)	23	-	-	-	-	15,219	15,219	13,268	8,977	2,690	218	-	-	-	-	
Tier 1 Capital Risk-Weighted Assets (6)	24				37,585	239,977	277,562	272,882	265,530	268,071	239,689	240,265	231,584	237,940	222,428	
Total Capital Risk-Weighted Assets before CVA and Capital floor	25					224,378	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529	222,092	
Additional CVA adjustment, prescribed by OSFI, for Total Capital (7)	26	-	-	-	-	705	705	706	685	628	531	615	633	763	839	
Basel I Capital Floor (4)	27	-	-	-	-	14,894	14,894	12,942	8,661	2,400	-	-	-	-	-	
Total Capital Risk Weighted Assets (RWA) (6)	28				37,585	239,977	277,562	272,882	265,530	268,071	239,716	240,549	231,876	238,292	222,931	

RWA CVA PHASE-IN CALCULATION (7)	Q4 2016					
	CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	Adjustment for Capital Floor (E)	RWA Net CVA phase-in (F)=C-D+E
Common Equity Tier 1 (CET 1) Capital RWA	29	5,428	64%	263,917	1,954	277,562
Tier 1 Capital RWA	30	5,428	71%	263,917	1,574	277,562
Total Capital RWA	31	5,428	77%	263,917	1,249	277,562

TRANSITIONAL CAPITAL DISCLOSURE		2016 Q4	2016 Q3	2016 Q2	2016 Q1
Transitional Basis - Basel III (8)					
Common Equity Tier 1 capital (CET1)	32	32,271	31,165	29,699	31,115
Tier 1 capital (T1 = CET1 + AT1)	33	33,894	32,234	30,803	31,988
Total capital (TC = T1 + T2)	34	39,540	37,814	36,359	37,648
Total risk-weighted assets (4) (6)	35	295,658	289,931	282,851	287,522
Common Equity Tier 1 ratio (as percentage of risk weighted assets) (6)	36	10.9%	10.7%	10.5%	10.8%
Tier 1 ratio (as percentage of risk weighted assets) (6)	37	11.5%	11.1%	10.9%	11.1%
Total capital ratio (as percentage of risk weighted assets) (6)	38	13.4%	13.0%	12.9%	13.1%

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1
Bank of Montreal Mortgage Corporation - Basel III					
Transitional Basis - Basel III (8)					
Common Equity Tier 1 ratio (6)	39	19.1%	18.2%	16.0%	15.4%
Tier 1 ratio (6)	40	19.1%	18.2%	16.0%	15.4%
Total capital ratio (6)	41	19.6%	18.6%	16.4%	15.8%
All-in Basis - Basel III (9)					
Common Equity Tier 1 ratio (6)	42	19.1%	18.1%	16.0%	15.3%
Tier 1 ratio (6)	43	19.1%	18.1%	16.0%	15.3%
Total capital ratio (6)	44	19.6%	18.6%	16.4%	15.8%
BMO Harris Bank N.A. - Basel I (10)					
Tier 1 ratio	45	12.8%	13.5%	13.6%	13.8%
Total capital ratio	46	14.1%	14.5%	14.5%	14.8%

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(2) Standardized market risk is comprised of interest rate issuer risk.

(3) BMO uses the Advanced Measurement Approach (AMA), a risk sensitive model, along with the Standardized Approach under OSFI rules, to determine capital requirements for operational risk.

(4) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Capital Floor based on Basel I and may be required to increase its risk-weighted assets if the Capital Floor applies.

The Basel I Capital Floor did apply in Q4 2016, Q3 2016, Q2 2016, Q1 2016 and Q4 2015.

(5) In calculating the AIRB credit risk RWA for certain portfolios in BMO Financial Corp, a transitional floor based on the Standardized approach was applied until Q3 2015.

(6) Ratios and RWA have been amended for Q3 2016, Q2 2016, and Q1 2016. RWA has also been amended for Q4 2015.

(7) Commencing Q1 2014, a new CVA regulatory capital charge has been applied to derivatives. For Q3 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. CET1 CVA phase-in factors are 57% in 2014, 64% in 2015 and 64% in 2016.

(8) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(9) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1 2014.

(10) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
(\$ millions except as noted)							
Personal and Commercial Banking	1	166,274	163,926	162,003	170,113	148,942	146,636
Wealth Management	2	15,735	16,204	15,680	16,115	15,620	15,081
BMO Capital Markets	3	68,785	67,463	67,885	68,733	65,311	68,420
Corporate Services, including Technology and Operations, plus excess of Basel I Capital Floor RWA over Basel III RWA (1)	4	26,768	25,289	19,962	13,110	9,816	9,797
Total Common Equity Tier 1 Capital Risk-Weighted Assets (1)	5	277,562	272,882	265,530	268,071	239,689	239,934

FLOW STATEMENT OF BASEL III REGULATORY CAPITAL

		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
(\$ millions except as noted)							
Common Equity Tier 1 Capital							
Opening Balance	6	27,168	25,742	26,766	25,628	25,002	23,640
New capital issues	7	76	93	18	39	17	4
Redeemed capital	8	-	-	-	-	-	(149)
Gross dividends (deduction)	9	(589)	(595)	(576)	(581)	(557)	(550)
Profit for the quarter (attributable to shareholders of the parent company)	10	1,344	1,245	973	1,060	1,206	1,185
Removal of own credit spread (net of tax)	11	47	32	258	(126)	(83)	(69)
Movements in other comprehensive income							
– Currency Translation Differences	12	489	714	(2,448)	1,499	(93)	1,517
– Available-for-sale securities	13	(37)	101	82	(23)	(166)	(21)
– Other (2)	14	(13)	(128)	(349)	(85)	181	152
Goodwill and other intangible assets (deduction, net of related tax liability)	15	(120)	(98)	710	(782)	10	(502)
Other, including regulatory adjustments and transitional arrangements							
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	16	(170)	33	233	(32)	161	(89)
– Prudential Valuation Adjustments (3)	17	8	4	(36)	-	(32)	12
– Other (4)	18	(44)	25	111	169	(18)	(128)
Closing Balance	19	28,159	27,168	25,742	26,766	25,628	25,002
Other non-core Tier 1 (Additional Tier 1) Capital							
Opening Balance	20	3,479	3,481	3,486	3,788	3,188	2,839
New 'non-core' tier 1 (Additional Tier 1) eligible capital issues	21	600	-	-	-	600	350
Redeemed capital	22	-	-	-	(450)	-	-
Other, including regulatory adjustments and transitional arrangements (5)	23	(2)	(2)	(5)	148	-	(1)
Closing Balance	24	4,077	3,479	3,481	3,486	3,788	3,188
Total Tier 1 Capital	25	32,236	30,647	29,223	30,252	29,416	28,190
Tier 2 Capital							
Opening Balance	26	5,560	5,534	5,639	5,168	4,878	4,842
New Tier 2 eligible capital issues	27	-	1,250	-	1,000	-	-
Redeemed capital	28	-	(1,500)	(700)	-	-	-
Amortization adjustments	29	-	-	-	-	-	-
Other, including regulatory adjustments and transitional arrangements (6)	30	66	276	595	(529)	290	36
Closing Balance	31	5,626	5,560	5,534	5,639	5,168	4,878
Total Regulatory Capital	32	37,862	36,207	34,757	35,891	34,584	33,068

(1) RWA has been amended for Q3 2016, Q2 2016, Q1 2016 and Q4 2015.

(2) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(3) Valuation adjustment for illiquid positions is now deducted from CET1 capital and was previously deducted from Tier 1 capital.

(4) Includes: Capital deductions for expected loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) and investment in own shares, changes in contributed surplus and threshold deductions.

(5) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(6) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

		2016 Q4		2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
	LINE #	Credit Risk	Of which counterparty credit risk (5)	Credit Risk	Credit Risk	Credit Risk	Credit Risk	Credit Risk
(\$ millions except as noted)								
Opening Credit RWA, beginning of quarter	1	220,009	11,636	216,500	225,997	200,385	200,273	192,789
Book size (1)	2	2,590	(244)	1,445	4,753	5,753	1,493	4,596
Book quality (2)	3	(2,025)	(246)	(1,547)	1,636	803	(5,470)	(1,191)
Model Updates (3)	4	(1,052)	-	(104)	(1,198)	168	611	-
Methodology and Policy (4)	5	(469)	(469)	(1,058)	(177)	(303)	3,521	(4,977)
Acquisitions and disposals	6	-	-	-	-	10,605	-	-
Foreign exchange movements	7	3,446	255	4,773	(14,511)	8,586	(43)	9,056
Other	8	-	-	-	-	-	-	-
Closing Credit RWA, end of quarter	9	222,499	10,932	220,009	216,500	225,997	200,385	200,273

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.


MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
(\$ millions except as noted)							
Market Risk RWA, beginning of quarter	10	9,438	10,165	9,519	10,262	11,414	10,435
Movement in risk levels (1)	11	447	(1,084)	825	(570)	697	1,163
Model updates (2)	12	-	-	-	-	-	(184)
Methodology and policy (3)	13	(923)	357	(179)	(173)	(1,849)	-
Acquisition and disposals	14	-	-	-	-	-	-
Foreign exchange movement and others	15	-	-	-	-	-	-
Market Risk RWA, end of quarter	16	8,962	9,438	10,165	9,519	10,262	11,414

(1) Movement in risks levels includes changes in exposures and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology and policy includes changes to the calculations driven by regulatory guidance and/or policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT (1)							
BMO  Financial Group							
(\$ millions except as noted)							
	LINE #	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
Equity investments used for capital gains (Merchant Banking)	1	464	463	459	440	436	430
Equity investments used for mutual fund seed capital	2	22	29	27	21	34	27
Equity used for other (including strategic investments)	3	1,636	1,571	1,524	1,509	1,495	1,471
Total Equity Exposure	4	2,122	2,063	2,010	1,970	1,965	1,928

(1) BMO's non-trading equity exposures are at a level that represents less than the 10% of the Bank's materiality threshold of the Bank's combined Tier 1 and Tier 2 Capital. As a result, the Bank uses OSFI-prescribed risk weights to calculate RWA on non-trading equity exposures.

EQUITY INVESTMENT SECURITIES (2)													
(\$ millions except as noted)													
		Q4 2016			Q3 2016			Q2 2016			Q1 2016		
		Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered													
Public	5	3	3	-	5	5	-	4	4	-	4	4	-
Private													
Direct funds	6	114	114	-	112	112	-	112	112	-	108	108	-
Indirect funds	7	38	38	-	38	38	-	41	41	-	53	53	-
Total Grandfathered	8	155	155	-	155	155	-	157	157	-	165	165	-
Non-grandfathered													
Public	9	46	46	-	53	53	-	49	49	-	52	52	-
Private													
Direct funds	10	251	251	-	229	229	-	225	225	-	222	222	-
Indirect funds	11	367	367	-	357	357	-	352	352	-	345	345	-
Other	12	1,303	1,042	(261)	1,269	1,043	(226)	1,227	1,015	(212)	1,186	967	(219)
Total Non-grandfathered	13	1,967	1,706	(261)	1,908	1,682	(226)	1,853	1,641	(212)	1,805	1,586	(219)
Total Equities	14	2,122	1,861	(261)	2,063	1,837	(226)	2,010	1,798	(212)	1,970	1,751	(219)
Total realized gains or losses arising from sales or liquidations in the reporting period	15			-			-			(1)			37

(2) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)		Q4 2016				Q3 2016				Q2 2016				
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB		
		Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	
LINE #														
	Corporate (incl specialized lending and SMEs treated as corporate)	1	22,074	-	308,465	27,130	21,921	-	303,570	25,872	22,365	-	290,477	25,691
	Sovereign	2	122	-	142,382	55,634	133	-	146,693	55,600	123	-	150,066	56,428
	Bank	3	264	-	41,350	1,718	218	-	46,981	1,887	375	-	41,645	1,699
	Total Corporate, Sovereign and Bank	4	22,460	-	492,197	84,482	22,272	-	497,244	83,359	22,863	-	482,188	83,818
	Residential mortgages excluding home equity line of credits (HELOCs)	5	2,594	44	43,882	-	2,842	44	50,520	-	2,829	45	47,144	-
	HELOCs	6	431	-	39,177	-	462	-	43,665	-	474	-	43,223	-
	Other retail excl. SMEs and QRR	7	2,395	480	32,872	-	2,201	495	21,350	-	2,269	511	20,761	-
	Qualifying revolving retail	8	-	-	34,016	-	-	-	31,919	-	-	-	31,928	-
	Retail SMEs	9	7,135	-	4,064	-	7,028	-	4,017	-	6,814	-	4,016	-
	Total Retail	10	12,555	524	154,011	-	12,533	539	151,471	-	12,386	556	147,072	-
	Total Bank Banking Book Portfolios	11	35,015	524	646,208	84,482	34,805	539	648,715	83,359	35,249	556	629,260	83,818

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$56 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

		Q4 2016				Q3 2016				Q2 2016			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	12	147,582	172,594	8,761	328,937	148,786	166,257	9,162	324,205	144,733	157,582	9,282	311,597
Sovereign	13	40,017	43,533	3,696	87,246	38,416	48,524	4,656	91,596	45,854	44,108	4,069	94,031
Bank	14	9,029	15,661	16,308	40,998	11,057	17,666	17,830	46,553	10,038	15,207	16,182	41,427
Total Corporate, Sovereign and Bank	15	196,628	231,788	28,765	457,181	198,259	232,447	31,648	462,354	200,625	216,897	29,533	447,055
Residential mortgages excluding home equity line of credits (HELOCs)	16	92,767	8,903	-	101,670	100,334	10,190	-	110,524	98,001	9,968	-	107,969
HELOCs	17	31,680	7,928	-	39,608	35,690	8,437	-	44,127	35,227	8,470	-	43,697
Other retail excl. SMEs and QRR	18	28,674	8,660	215	37,549	16,325	7,024	202	23,551	16,402	6,419	209	23,030
Qualifying revolving retail	19	33,963	53	-	34,016	31,853	66	-	31,919	31,858	70	-	31,928
Retail SMEs	20	4,105	7,094	-	11,199	4,067	6,978	-	11,045	4,047	6,783	-	10,830
Total Retail	21	191,189	32,638	215	224,042	188,269	32,695	202	221,166	185,535	31,710	209	217,454
Total Bank	22	387,817	264,426	28,980	681,223	386,528	265,142	31,850	683,520	386,160	248,607	29,742	664,509

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)


		Q4 2016						Q3 2016						Q2 2016	Q1 2016
		Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Agriculture	23	10,490	1,575	-	18	-	12,083	10,401	1,419	-	19	-	11,839	12,107	12,423
Communications	24	881	882	-	274	-	2,037	855	866	-	271	-	1,992	1,946	2,294
Construction	25	3,539	3,174	-	1,067	-	7,780	3,604	2,967	-	1,057	-	7,628	7,541	8,303
Financial (5) (6)	26	95,392	20,590	23	3,773	76,994	196,772	104,508	19,538	24	3,548	89,715	217,333	207,410	203,351
Government (6)	27	35,569	2,563	-	863	3,583	42,578	30,110	2,366	-	846	3,103	36,425	34,273	43,702
Manufacturing	28	18,430	12,279	14	1,216	-	31,939	18,251	10,888	16	1,277	-	30,432	30,462	34,159
Mining	29	1,884	2,668	-	1,009	-	5,561	1,502	2,675	-	910	-	5,087	4,999	5,704
Other (6)	30	5,310	107	-	838	-	6,255	5,845	88	-	737	-	6,670	8,198	9,154
Real estate	31	24,310	6,101	-	783	-	31,194	23,996	5,695	-	872	-	30,563	29,507	29,913
Retail trade	32	17,314	3,952	-	497	-	21,763	16,170	3,587	-	485	-	20,242	21,031	22,671
Service industries	33	33,650	11,503	1	2,909	-	48,063	32,239	10,068	2	3,072	-	45,381	42,453	46,034
Transportation	34	5,770	1,911	-	783	-	8,464	5,601	1,667	-	841	-	8,109	7,937	8,706
Utilities	35	3,368	4,229	-	2,030	-	9,627	3,269	3,934	-	2,004	-	9,207	8,930	9,637
Wholesale trade	36	10,726	4,282	-	413	-	15,421	10,292	4,068	-	376	-	14,736	14,187	15,462
Individual (6)	37	182,358	41,533	-	150	-	224,041	181,153	39,832	-	156	-	221,141	217,362	219,031
Oil and Gas	38	7,877	7,340	-	1,318	-	16,535	7,422	6,934	-	1,294	-	15,650	15,015	16,328
Forest products	39	658	408	-	44	-	1,110	663	360	-	62	-	1,085	1,151	1,332
Total	40	457,526	125,097	38	17,985	80,577	681,223	455,881	116,952	42	17,827	92,818	683,520	664,509	688,204

(3) Credit exposure excluding Equity, Securitization, Trading Book and other assets such as non-significant investments, goodwill, deferred tax assets and intangibles.

(4) This includes credit exposures on committed undrawn amounts of loans, derived as estimated drawdown under the Advanced Internal Rating Based approach or by application of Credit Conversion Factors under the Standardized approach.

(5) Includes \$32.5 billion of deposits with Financial Institutions as at October 31, 2016 (\$40.6 billion as at July 31, 2016, \$40.1 billion as at April 30, 2016, and \$43.6 billion as at January 31 2016).

(6) Prior period numbers have been restated to conform with the current period's presentation.

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)															BMO  Financial Group	
(\$ millions except as noted)																
LINE #	Q4 2016						Q3 2016						Q2 2016	Q1 2016		
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total		
Basel III Asset Classes																
Corporate (incl specialized lending and SMEs treated as corporate)	1	177,302	75,491	38	15,134	60,972	173,447	69,449	42	15,005	66,262	324,205	311,597	350,099		
Sovereign	2	75,615	3,251	-	1,556	6,824	87,246	76,589	2,911	1,609	10,487	91,596	94,031	79,743		
Bank	3	22,250	4,822	-	1,145	12,781	40,998	4,764	-	1,057	16,069	46,553	41,427	39,189		
Total Corporate, Sovereign and Bank Exposure	4	275,167	83,564	38	17,835	80,577	457,181	274,699	77,124	42	17,671	92,818	462,354	447,055	469,031	
Residential mortgages excluding home equity line of credits (HELOCs)	5	101,462	101	-	107	-	101,670	110,302	-	104	-	110,524	107,969	108,656		
HELOCs	6	29,133	10,475	-	-	-	39,608	33,010	11,117	-	-	44,127	43,697	44,247		
Other retail excl. SMEs and QRR	7	35,395	2,148	-	6	-	37,549	21,619	1,932	-	-	23,551	23,030	23,728		
Qualifying revolving retail	8	7,049	26,967	-	-	-	34,016	7,042	24,877	-	-	31,919	31,928	32,356		
Retail SMEs	9	9,320	1,842	-	37	-	11,199	9,209	1,798	-	38	11,045	10,830	10,186		
Total Retail Exposures	10	182,359	41,533	-	150	-	224,042	181,182	39,828	-	156	221,166	217,454	219,173		
Total Gross Credit Exposures	11	457,526	125,097	38	17,985	80,577	681,223	455,881	116,952	42	17,827	92,818	683,520	664,509	688,204	

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN																
(\$ millions except as noted)																

PORTFOLIO BREAKDOWN BY BASEL APPROACHES													
(\$ millions except as noted)													
		Q4 2016				Q3 2016				Q2 2016			
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
		Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	16	17,673	3,517	159,629	71,974	17,576	3,398	155,871	66,051	18,694	2,813	148,187	67,701
Sovereign	17	86	34	75,529	3,217	84	47	76,505	2,864	75	47	72,583	2,395
Bank	18	111	126	22,139	4,696	146	49	24,517	4,715	284	71	24,098	4,154
Total Corporate, Sovereign & Bank	19	17,870	3,677	257,297	79,887	17,806	3,494	256,893	73,630	19,053	2,931	244,868	74,250
Residential mortgages excluding home equity line of credits (HELOCs)	20	2,486	-	98,976	101	2,723	-	107,579	104	2,709	-	105,033	107
HELOCs	21	431	-	28,702	10,475	463	-	32,547	11,117	474	-	32,188	11,035
Other retail excl. SMEs and QRR	22	2,389	-	33,006	2,148	2,201	-	19,418	1,932	2,269	-	18,975	1,786
Qualifying revolving retail	23	-	-	7,049	26,967	-	-	7,042	24,877	-	-	6,859	25,069
Retail SMEs	24	7,135	-	2,185	1,842	7,028	-	2,181	1,798	6,815	-	2,188	1,790
Total Retail	25	12,441	-	169,918	41,533	12,415	-	168,767	39,828	12,267	-	165,243	39,787
Total Bank	26	30,311	3,677	427,215	121,420	30,221	3,494	425,660	113,458	31,320	2,931	410,111	114,037

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1) (2)

(\$ millions)	LINE	Q4 2016							
Risk Weights	#	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	1	-	57	-	21	-	21,643	326	22,047
Sovereign	2	-	-	-	117	-	5	-	122
Bank	3	-	-	-	-	-	264	-	264
Total Wholesale portfolios	4	-	57	-	138	-	21,912	326	22,433
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	5	-	44	1,540	-	1,334	106	-	3,024
Other retail	6	374	106	-	-	1,761	11	143	2,395
SME treated as retail	7	-	-	-	-	7,033	-	101	7,134
Total Retail portfolios	8	374	150	1,540	-	10,128	117	244	12,553
Total	9	374	207	1,540	138	10,128	22,029	570	34,986

		Q3 2016							
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	10	-	-	-	21	-	21,558	302	21,881
Sovereign	11	-	-	-	122	-	9	-	131
Bank	12	-	-	-	-	-	217	1	218
Total Wholesale portfolios	13	-	-	-	143	-	21,784	303	22,230
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	14	-	44	1,723	-	1,433	103	-	3,303
Other retail	15	389	106	-	-	1,575	1	131	2,202
SME treated as retail	16	-	-	-	-	6,922	-	107	7,029
Total Retail portfolios	17	389	150	1,723	-	9,930	104	238	12,534
Total	18	389	150	1,723	143	9,930	21,888	541	34,764

		Q2 2016							
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	19	-	97	-	45	-	21,804	365	22,311
Sovereign	20	-	-	-	113	-	5	5	123
Bank	21	-	-	-	5	-	369	1	375
Total Wholesale portfolios	22	-	97	-	163	-	22,178	371	22,809
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	23	-	45	1,539	-	1,457	108	-	3,149
Other retail	24	407	104	-	-	1,599	-	134	2,244
SME treated as retail	25	-	-	-	-	6,701	-	113	6,814
Total Retail portfolios	26	407	149	1,539	-	9,757	108	247	12,207
Total	27	407	246	1,539	163	9,757	22,286	618	35,016

		Q1 2016							
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	28	-	103	-	52	-	24,390	485	25,030
Sovereign	29	-	-	-	136	-	4	5	145
Bank	30	-	-	-	7	-	401	1	409
Total Wholesale portfolios	31	-	103	-	195	-	24,795	491	25,584
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	32	-	51	1,851	-	1,713	117	-	3,732
Other retail	33	394	104	-	-	1,755	-	155	2,408
SME treated as retail	34	-	-	-	-	7,365	28	70	7,463
Total Retail portfolios	35	394	155	1,851	-	10,833	145	225	13,603
Total	36	394	258	1,851	195	10,833	24,940	716	39,187

		Q4 2015							
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	37	-	113	-	73	-	18,505	464	19,155
Sovereign	38	-	-	-	162	-	4	6	172
Bank	39	-	-	-	7	-	336	1	344
Total Wholesale portfolios	40	-	113	-	242	-	18,845	471	19,671
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	41	-	48	1,972	-	1,616	244	-	3,880
Other retail	42	364	103	-	-	1,841	-	148	2,456
SME treated as retail	43	-	-	-	-	273	-	4	277
Total Retail portfolios	44	364	151	1,972	-	3,730	244	152	6,613
Total	45	364	264	1,972	242	3,730	19,089	623	26,284

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) Credit assessments by external credit rating agencies, including S&P and Moody's, are used to determine standardized risk weights based on guidelines issued by OSFI.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures

(\$ millions)

Risk Profile	LINE #	Q4 2016					Q3 2016					Q2 2016					Q1 2016				
		Total			Total		Total			Total		Total			Total		Total			Total	
		Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	1	239,735	59,244	298,979	23.11%	15.88%	243,712	54,137	297,849	22.61%	15.44%	235,332	53,732	289,064	23.27%	15.51%	241,773	64,136	305,909	20.75%	15.27%
Non-investment grade	2	69,724	19,667	89,391	34.91%	67.27%	65,521	18,443	83,964	35.30%	69.24%	62,904	19,599	82,503	35.34%	68.43%	62,308	24,883	87,191	35.04%	69.00%
Watchlist	3	4,060	789	4,849	32.14%	126.31%	3,667	897	4,564	33.40%	137.76%	3,462	805	4,267	33.37%	136.10%	3,020	673	3,693	31.79%	128.26%
Default	4	1,253	187	1,440	36.33%	226.33%	1,156	153	1,309	38.13%	233.14%	1,165	114	1,279	36.59%	253.11%	971	105	1,076	41.78%	280.70%
	5	314,772	79,887	394,659			314,056	73,630	387,686			302,863	74,250	377,113			308,072	89,597	397,669		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

(\$ millions)

Risk Profile	Q4 2016					Q3 2016					Q2 2016					Q1 2016					
	Total			Total		Total			Total		Total			Total		Total			Total		
	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	
Residential Mortgages and HELOCs																					
Exceptionally low	6	14,203	9,611	23,814	24.88%	2.80%	15,854	10,073	25,927	24.88%	3.15%	15,743	9,999	25,742	25.53%	3.23%	15,573	10,163	25,736	26.17%	3.32%
Very low	7	25,571	459	26,030	16.41%	4.54%	39,360	501	39,861	14.61%	4.23%	37,255	472	37,727	14.75%	4.29%	37,534	466	38,000	14.77%	4.31%
Low	8	18,237	184	18,421	15.22%	9.96%	10,702	466	11,168	20.71%	15.51%	9,742	480	10,222	22.39%	16.49%	9,970	504	10,474	23.27%	16.97%
Medium	9	12,941	162	13,103	19.86%	40.25%	15,747	169	15,916	20.47%	39.36%	15,248	182	15,430	21.73%	41.27%	15,638	179	15,817	22.45%	42.76%
High	10	889	159	1,048	33.16%	175.61%	641	11	652	37.23%	169.62%	594	8	602	38.92%	179.73%	685	21	706	39.73%	182.13%
Default	11	642	1	643	37.72%	278.99%	659	1	660	49.58%	395.13%	644	1	645	48.87%	386.14%	702	1	703	47.52%	384.65%
	12	72,483	10,576	83,059			82,963	11,221	94,184			79,226	11,142	90,368			80,102	11,334	91,436		
Qualifying Revolving Retail																					
Exceptionally low	13	218	14,786	15,004	73.59%	1.67%	191	13,861	14,052	85.81%	2.11%	162	14,124	14,286	86.25%	2.15%	167	14,464	14,631	86.04%	2.15%
Very low	14	596	5,710	6,306	69.17%	4.75%	621	4,923	5,544	77.13%	4.82%	599	4,831	5,430	76.97%	4.79%	613	4,872	5,485	77.44%	4.82%
Low	15	2,977	4,438	7,415	70.81%	11.71%	3,076	4,548	7,624	76.08%	11.01%	3,004	4,527	7,531	75.71%	10.86%	2,984	4,525	7,509	75.71%	10.89%
Medium	16	2,644	1,857	4,501	81.16%	52.46%	2,797	1,392	4,189	88.55%	53.11%	2,748	1,431	4,179	88.27%	52.89%	2,769	1,416	4,205	88.41%	53.17%
High	17	565	168	733	75.30%	153.64%	309	146	455	80.78%	176.50%	294	149	443	80.95%	176.26%	319	149	468	79.59%	174.94%
Default	18	49	8	57	60.95%	360.89%	48	7	55	63.24%	310.89%	52	7	59	63.31%	330.52%	50	8	58	62.31%	362.63%
	19	7,049	26,967	34,016			7,042	24,877	31,919			6,859	25,069	31,928			6,922	25,434	32,356		
Other Retail and Retail SME																					
Exceptionally low	20	1,193	1,244	2,437	45.00%	5.15%	81	536	617	89.44%	10.09%	85	521	606	89.77%	10.09%	77	524	601	89.94%	10.10%
Very low	21	11,078	1,363	12,441	36.50%	10.09%	5,590	1,805	7,395	54.46%	15.47%	5,304	1,673	6,977	55.06%	15.69%	4,858	1,143	6,001	55.11%	16.00%
Low	22	11,235	1,047	12,282	59.29%	34.81%	8,669	1,068	9,737	72.04%	41.12%	8,585	1,059	9,644	72.24%	41.23%	8,488	1,243	9,731	71.63%	41.19%
Medium	23	8,583	274	8,857	49.54%	59.63%	6,825	279	7,104	63.78%	74.34%	6,753	279	7,032	64.16%	74.95%	6,791	282	7,073	64.03%	74.58%
High	24	666	61	727	84.38%	167.72%	331	41	372	121.71%	252.76%	337	43	380	121.86%	252.07%	316	53	369	69.09%	135.65%
Default	25	156	1	157	50.67%	296.62%	103	1	104	59.41%	359.51%	99	1	100	59.35%	324.60%	104	2	106	59.28%	357.74%
	26	32,911	3,990	36,901			21,599	3,730	25,329			21,163	3,576	24,739			20,634	3,247	23,881		

Recap of AIRB and Standardized Portfolios

Total AIRB wholesale credit exposure by risk ratings	27	314,772	79,887				314,056	73,630				302,863	74,250				308,072	89,597			
Retail AIRB credit exposure by portfolio and risk ratings																					
Residential mortgages	28	72,483	10,576				82,963	11,221				79,226	11,142				80,102	11,334			
Qualifying revolving retail	29	7,049	26,967				7,042	24,877				6,859	25,069				6,922	25,434			
Other retail and Retail SME	30	32,911	3,990				21,599	3,730				21,163	3,576				20,634	3,247			
Total Standardized portfolio	31	30,311	3,677				30,221	3,494				31,320	2,931				35,896	3,377			
Total Portfolio	32	457,526	125,097				455,881	116,952				441,431	116,968				451,626	132,989			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation) and Risk Weights are prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Risk Profile (\$ millions except as noted)	LINE #	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q4 2016					Q3 2016				
						Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight
Investment Grade	1	I-1	≤0.02%	Aaa	AAA	53,320	0.01%	0.30%	32	0.06%	56,415	0.01%	0.31%	35	0.06%
	2	I-2	>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+	13,424	0.03%	13.53%	637	4.75%	12,014	0.03%	17.76%	787	6.55%
	3	I-3	>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-	34,214	0.04%	22.70%	4,118	12.04%	38,024	0.04%	21.23%	4,203	11.05%
	4	I-4	>0.07% to ≤0.11%	A1/A2/A3	A+/A/A-	30,510	0.07%	27.14%	4,289	14.06%	29,109	0.08%	27.18%	4,465	15.34%
	5	I-5	>0.11% to ≤0.19%	Baa1	BBB+	28,029	0.12%	36.37%	7,356	26.25%	26,467	0.12%	35.42%	6,764	25.56%
	6	I-6	>0.19% to ≤0.32%	Baa2	BBB	37,195	0.21%	35.61%	12,766	34.32%	37,172	0.21%	34.16%	12,208	32.84%
	7	I-7	>0.32% to ≤0.54%	Baa3	BBB-	44,812	0.33%	33.35%	17,732	39.57%	41,485	0.35%	33.32%	16,970	40.91%
	8					241,504			46,930		240,686			45,432	
Non-investment grade	9	S-1	>0.54% to ≤0.91%	Ba1	BB+	39,927	0.70%	33.90%	22,747	56.97%	37,756	0.74%	34.02%	22,129	58.61%
	10	S-2	>0.91% to ≤1.54%	Ba2	BB	29,701	1.07%	35.75%	20,989	70.67%	28,173	1.13%	36.61%	20,659	73.33%
	11	S-3	>1.54% to ≤2.74%	Ba3	BB-	14,358	1.92%	35.94%	11,738	81.75%	12,166	1.97%	37.32%	10,345	85.03%
	12	S-4	>2.74% to ≤5.16%	B1	B+	5,405	2.75%	34.96%	4,662	86.26%	5,869	3.18%	33.14%	5,000	85.20%
	13					89,391			60,136		83,964			58,133	
Watchlist	14	P-1	>5.16% to ≤9.70%	B2	B	2,501	6.10%	29.80%	2,444	97.70%	1,955	7.12%	32.01%	2,115	108.20%
	15	P-2	>9.70% to ≤18.23%	B3	B-	2,071	13.76%	34.55%	3,199	154.50%	2,295	14.37%	33.95%	3,578	155.89%
	16	P-3	>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC	277	20.57%	35.27%	482	173.88%	314	21.36%	38.06%	595	189.06%
	17					4,849			6,125		4,564			6,288	
Default	18	T-1, D-1 to D-2	100%			1,440	100.00%	36.33%	3,260	226.33%	1,309	100.00%	38.13%	3,052	233.14%
	19					1,440			3,260		1,309			3,052	
	20					337,184			116,451		330,523			112,905	

(1) Figures are adjusted exposure at default amounts.

(2) External rating groups reflect the most predominant alignment of groups to PD Band.

(3) Prior to the application of the Basel I Capital Floor.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS (1)

Risk Profile (\$ millions except as noted)	PD Range	Q4 2016										Q3 2016									
		EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)		
Canadian Residential Mortgages and HELOCs																					
Insured Drawn and Undrawn (3)																					
Exceptionally low	21	=<0.05%	52,578	-	100.00%	0.00%	21.89%	0.00%	-	-	0.00%	54,746	-	100.00%	0.00%	22.53%	0.00%	-	-	0.00%	
Very low	22	>0.05% to =<0.20%	2,616	-	100.00%	0.09%	30.90%	21.26%	556	1	21.60%	2,417	-	100.00%	0.09%	33.70%	22.70%	548	1	23.06%	
Low	23	>0.20% to =<0.75%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	
Medium	24	>0.75% to =<7.0%	283	-	100.00%	0.86%	20.02%	22.66%	64	-	24.81%	642	-	100.00%	0.86%	20.02%	22.66%	146	1	24.81%	
High	25	>7.0% to =<99.9%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	
Default	26	100%	4	-	100.00%	100.00%	25.44%	253.76%	10	1	461.62%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	
	27		55,481	-	100.00%	0.02%	22.30%	1.14%	630	2	1.18%	57,805	-	100.00%	0.01%	22.97%	1.20%	694	2	1.24%	
Uninsured Undrawn (4)																					
Exceptionally low	28	=<0.05%	6,454	21,110	30.57%	0.04%	16.21%	1.92%	124	1	2.00%	6,556	21,770	30.11%	0.04%	16.60%	1.96%	128	1	2.04%	
Very low	29	>0.05% to =<0.20%	458	1,790	25.62%	0.15%	17.42%	5.57%	26	-	5.90%	473	1,884	25.12%	0.15%	16.52%	5.38%	25	-	5.70%	
Low	30	>0.20% to =<0.75%	16	21	72.60%	0.61%	18.08%	16.25%	2	-	17.64%	17	20	82.73%	0.62%	14.15%	12.85%	2	-	13.95%	
Medium	31	>0.75% to =<7.0%	91	586	15.52%	1.38%	15.79%	22.60%	21	-	25.24%	92	610	15.08%	1.30%	17.59%	24.67%	23	-	27.47%	
High	32	>7.0% to =<99.9%	5	32	14.79%	19.26%	15.42%	74.69%	3	-	111.73%	5	27	19.42%	23.11%	18.93%	89.91%	5	-	140.42%	
Default	33	100%	1	12	10.38%	100.00%	19.78%	231.29%	3	-	231.29%	1	10	12.31%	100.00%	17.19%	202.96%	3	-	202.96%	
	34		7,025	23,551	29.83%	0.10%	16.29%	2.54%	179	1	2.70%	7,144	24,321	29.37%	0.10%	16.61%	2.60%	186	1	2.78%	
Uninsured Drawn (5)																					
Exceptionally low	35	=<0.05%	12,536	-	0.05%	16.55%	2.11%	264	1	2.20%	14,521	-	0.04%	17.14%	2.18%	317	1	2.28%			
Very low	36	>0.05% to =<0.20%	25,571	-	0.12%	16.39%	4.52%	1,157	5	4.78%	35,635	-	0.12%	13.12%	3.67%	1,308	6	3.88%			
Low	37	>0.20% to =<0.75%	13,790	-	0.66%	7.83%	6.93%	956	6	7.52%	9,128	-	0.61%	11.48%	10.10%	922	6	10.96%			
Medium	38	>0.75% to =<7.0%	9,590	-	3.47%	12.88%	28.99%	2,780	39	34.07%	11,248	-	3.25%	13.45%	28.27%	3,180	43	33.03%			
High	39	>7.0% to =<99.9%	263	-	36.61%	14.26%	73.46%	193	13	134.38%	353	-	32.11%	18.70%	92.40%	326	18	156.28%			
Default	40	100%	155	-	100.00%	14.94%	164.57%	255	12	259.22%	182	-	100.00%	15.26%	162.00%	295	16	269.24%			
	41		61,905	-	1.15%	13.96%	9.05%	5,605	76	10.59%	71,067	-	1.08%	13.81%	8.93%	6,348	90	10.51%			
Qualifying Revolving Credit																					
Exceptionally low	42	=<0.05%	15,004	26,080	57.06%	0.03%	73.59%	1.67%	251	4	1.96%	14,053	29,731	46.96%	0.04%	85.81%	2.11%	296	4	2.48%	
Very low	43	>0.05% to =<0.20%	6,305	10,345	57.63%	0.11%	69.17%	4.75%	300	5	5.77%	5,544	6,998	72.77%	0.10%	77.13%	4.82%	267	4	5.84%	
Low	44	>0.20% to =<0.75%	7,417	11,431	51.47%	0.34%	70.81%	11.71%	868	18	14.78%	7,622	10,827	55.63%	0.29%	76.08%	11.01%	840	17	13.81%	
Medium	45	>0.75% to =<7.0%	4,501	3,111	78.21%	2.10%	81.16%	52.46%	2,361	78	74.06%	4,189	1,929	88.64%	1.98%	88.55%	53.11%	2,225	73	74.80%	
High	46	>7.0% to =<99.9%	733	274	87.28%	16.74%	75.30%	153.64%	1,126	89	305.69%	456	222	85.62%	21.03%	76.78%	176.50%	804	27	388.46%	
Default	47	100%	56	19	83.50%	100.00%	60.95%	360.89%	204	22	858.97%	55	17	84.93%	100.00%	63.24%	310.89%	172	27	910.10%	
	48		34,016	51,260	58.34%	0.91%	73.18%	15.02%	5,110	216	22.97%	31,919	49,524	56.43%	0.84%	82.22%	14.43%	4,604	202	22.35%	
Other Retail (6)																					
Exceptionally low	49	=<0.05%	9,531	8,241	71.28%	0.03%	44.65%	4.25%	405	1	4.43%	5,468	6,087	72.90%	0.04%	62.64%	7.93%	433	1	8.27%	
Very low	50	>0.05% to =<0.20%	12,452	2,088	94.50%	0.11%	36.49%	10.10%	1,257	5	10.64%	11,148	2,476	94.54%	0.13%	45.75%	13.41%	1,495	6	14.15%	
Low	51	>0.20% to =<0.75%	16,896	2,359	93.66%	0.39%	53.28%	30.49%	5,151	32	32.87%	11,760	2,779	90.31%	0.38%	70.38%	40.92%	4,812	30	44.07%	
Medium	52	>0.75% to =<7.0%	11,997	600	97.92%	2.09%	47.38%	64.11%	7,691	118	76.35%	11,038	556	98.22%	1.83%	55.56%	74.28%	8,199	116	87.37%	
High	53	>7.0% to =<99.9%	1,508	409	88.67%	21.97%	61.21%	189.94%	2,864	194	350.57%	665	105	91.87%	25.08%	94.42%	257.70%	1,714	146	532.68%	
Default	54	100%	640	4	99.48%	100.00%	46.52%	311.22%	1,993	211	722.96%	581	2	99.77%	100.00%	62.16%	462.18%	2,684	204	900.63%	
	55		53,024	13,701	89.59%	2.46%	46.60%	36.51%	19,361	561	49.74%	40,660	12,005	90.64%	2.49%	58.84%	47.56%	19,337	503	63.03%	
Total	56		211,451	88,512	81.82%	1.11%	33.94%	14.61%	30,885	856	19.67%	208,595	85,850	81.92%	0.99%	35.69%	14.94%	31,169	798	19.71%	

(1) Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses.

WHOLESALE CREDIT EXPOSURE BY RISK RATING UNDER AIRB APPROACH (1)

(Canadian \$ in millions)

(Canadian \$ in millions)

LINE #	Q4 2016							Q3 2016							
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures	
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		
Total investment grade	1	17,133	92,308	130,293	4,378	51,698	3,169	298,979	19,059	93,290	131,363	4,408	46,861	2,868	297,849
Non-investment grade	2	5,359	63,908	457	491	19,112	64	89,391	5,768	59,427	326	502	17,918	23	83,964
Watchlist	3	31	4,022	7	2	787	-	4,849	76	3,586	5	2	895	-	4,564
Default	4	2	1,242	10	3	179	4	1,440	2	1,141	13	2	150	1	1,309
	5	22,525	161,480	130,767	4,874	71,776	3,237	394,659	24,905	157,444	131,707	4,914	65,824	2,892	387,686

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING UNDER AIRB APPROACH (2)

(Canadian \$ in millions)

	LINE #	Q4 2016				Q3 2016			
		Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and small and medium-sized enterprises	Total exposures	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and small and medium-sized enterprises	Total exposures
Risk profile (probability of default):									
Exceptionally Low ($\leq 0.05\%$)	6	23,814	15,004	2,437	41,255	25,927	14,052	617	40,596
Very low ($> 0.05\%$ to 0.20%)	7	26,030	6,306	12,441	44,777	39,861	5,544	7,395	52,800
Low ($> 0.20\%$ to 0.75%)	8	18,421	7,415	12,282	38,118	11,168	7,624	9,737	28,529
Medium ($> 0.75\%$ to 7.00%)	9	13,103	4,501	8,857	26,461	15,916	4,189	7,104	27,209
High ($> 7.00\%$ to 99.99%)	10	1,048	733	727	2,508	652	455	372	1,479
Default (100%)	11	643	57	157	857	660	55	104	819
	12	83,059	34,016	36,901	153,976	94,184	31,919	25,329	151,432

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	LINE #	Q4 2016		Q3 2016		Q2 2016		Q1 2016	
		Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail									
Total Corporate (incl specialized lending and corporate SMEs)	1	0.14%	0.54%	0.16%	0.59%	0.13%	0.59%	0.08%	0.62%
Sovereign	2	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%
Bank	3	0.00%	0.04%	0.00%	0.05%	0.00%	0.04%	0.00%	0.10%
Retail									
Residential retail incl. HELOCs	4	0.04%	0.24%	0.07%	0.44%	0.07%	0.44%	0.06%	0.53%
Other retail incl. SBE	5	0.44%	1.08%	0.50%	1.14%	0.48%	1.20%	0.49%	1.30%
Qualifying revolving retail	6	2.41%	3.05%	2.47%	3.05%	2.39%	3.26%	2.43%	3.50%

General

Expected Loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxHAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxHAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios – Actual Losses for Q4 2016 continued to be low. EL remained stable reflecting overall benign environment.

Bank and Sovereign – Actual Losses continued to be \$nil. EL remained stable.

Retail

Overall, the Actual Loss rates for all retail asset classes are well below Expected Loss rates. Actual loss rates remain relatively stable for all asset classes.

The drop from Q3 to Q4 in the Expected Loss rate is mainly explained by a drop in the value of the BEEL component. The change in the value of BEEL is mostly due to the adoption of an improved methodology.

Prior period numbers have been restated to conform with the current period's presentation.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	LINE #	Q4 2016						Q3 2016					
		PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
		Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale													
Corporate including specialized lending	1	1.01%	0.59%	34.12%	22.47%	800	508	1.05%	0.60%	34.20%	9.29%	792	447
Corporate small and medium enterprises (SMEs)	2	1.60%	0.38%	35.88%	34.37%	101	80	1.60%	0.32%	35.92%	29.52%	119	58
Sovereign	3	0.11%	0.00%	13.27%	0.00%	-	-	0.15%	0.00%	13.62%	0.00%	-	-
Bank	4	0.38%	0.00%	16.30%	0.00%	-	-	0.41%	0.00%	16.14%	0.00%	-	-
Retail													
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7) (8)	5	1.03%	0.72%	25.80%	16.53%	267	267	0.92%	0.82%	29.68%	18.88%	297	297
HELOCs (8)	6	0.82%	0.81%	37.55%	21.46%	364	358	0.47%	0.64%	55.75%	26.76%	267	258
Qualifying revolving retail (QRR)	7	1.34%	1.18%	83.64%	77.98%	428	410	1.15%	1.22%	97.34%	79.46%	435	420
Other retail (excl. SMEs)	8	4.97%	4.77%	88.03%	78.58%	207	206	4.87%	5.07%	90.48%	84.16%	214	213
Retail SMEs	9	1.36%	1.02%	96.86%	79.89%	16	16	1.14%	0.99%	97.44%	80.11%	18	18

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

(8) Investor-owned mortgage is included in Residential mortgage and HELOCs, but it is categorized in other retail class when calculating regulatory capital.

AIRB REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q4 2016		Q3 2016		Q2 2016		Q1 2016		Q4 2015	
Traditional Securitizations	LINE #	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Risk Weights											
Bank Assets											
7%	1	5,892	33	4,827	27	5,055	28	5,905	33	6,124	34
7.01% - 25%	2	421	4	370	3	-	-	-	-	-	-
25.01% - 50%	3	39	1	46	2	54	2	71	2	76	2
Greater than 50%	4	35	3	36	16	14	14	18	18	20	20
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	6,387	41	5,279	48	5,123	44	5,994	53	6,220	56
Exposures Deducted:											
From Tier 1 Capital:											
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-	-	-
From Total Capital:											
Residential Mortgages	9	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	6,387	41	5,279	48	5,123	44	5,994	53	6,220	56
Third Party Assets											
7%	12	12,039	61	18,503	94	18,261	102	18,125	101	16,859	94
7.01% - 25%	13	4,730	39	5,246	42	4,877	39	5,716	46	5,873	47
25.01% - 50%	14	-	-	-	-	2	-	2	-	2	-
50.01% - 100%	15	113	9	122	9	118	9	134	10	126	10
Greater than 100%	16	-	-	-	-	-	-	-	-	-	-
Default	17	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	16,882	109	23,871	145	23,258	150	23,977	157	22,860	151
Exposures Deducted:											
From Total Capital:											
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	20	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	21	-	-	-	-	-	-	-	-	-	-
Other Pool Type	22	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	23	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	24	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	25	16,882	109	23,871	145	23,258	150	23,977	157	22,860	151
Total Exposures	26	23,269	150	29,150	193	28,381	194	29,971	210	29,080	207

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

AIRB REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q4 2016		Q3 2016		Q2 2016		Q1 2016	
Traditional Securitizations	LINE								
Risk Weights	#	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Bank Assets									
7%	1	-	-	-	-	-	-	-	-
7.01% - 25%	2	-	-	-	-	-	-	-	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
Greater than 50%	4	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Tier 1 Capital:									
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-
From Total Capital:									
Residential Mortgages	9	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	-	-	-	-	-	-	-	-
Third Party Assets									
7%	12	-	-	-	-	-	-	-	-
7.01% - 25%	13	-	-	57	1	57	1	57	1
25.01% - 50%	14	-	-	6	-	-	-	-	-
50.01% - 100%	15	-	-	-	-	-	-	-	-
Greater than 100%	16	-	-	-	-	32	10	44	14
Default	17	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	-	-	63	1	89	11	101	15
Exposures Deducted:									
From Total Capital:									
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-
Commercial Mortgages	20	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	22	-	-	-	-	-	-	-	-
Other Pool Type	23	-	-	-	-	-	-	-	-
Equipment Loans/Leases	24	-	-	-	-	-	-	-	-
Total Exposures Deducted	25	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	26	-	-	63	1	89	11	101	15
Total Exposures	27	-	-	63	1	89	11	101	15

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**AIRB REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	LINE #	Q4 2016		Q3 2016		Q2 2016		Q1 2016	
		RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures									
Risk Weights									
Exposures Included In Risk-Weighted Assets									
7%	1	108	1	191	1	128	1	236	1
7.01% - 25%	2	36	-	17	-	44	-	44	1
25.01% - 50%	3	-	-	-	-	-	-	-	-
50.01% - 100%	4	-	-	-	-	-	-	1	-
Greater than 100%	5	-	-	-	-	-	-	-	-
Default	6	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	7	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	8	144	1	208	1	172	1	281	2
Exposures Deducted From Tier 1 Capital:									
Auto loans/leases	9	-	-	-	-	-	-	-	-
Credit card receivables	10	-	-	-	-	-	-	-	-
Residential mortgages (insured)	11	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	12	-	-	-	-	-	-	-	-
Commercial mortgages	13	-	-	-	-	-	-	-	-
Personal line of credit	14	-	-	-	-	-	-	-	-
Equipment loans/leases	15	-	-	-	-	-	-	-	-
Trade receivables	16	-	-	-	-	-	-	-	-
Corporate loans	17	-	-	-	-	-	-	-	-
Daily auto rental	18	-	-	-	-	-	-	-	-
Floorplan finance receivables	19	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	20	-	-	-	-	-	-	-	-
Other pool type	21	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	22	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:									
Auto loans/leases	23	-	-	-	-	-	-	-	-
Credit card receivables	24	-	-	-	-	-	-	-	-
Residential mortgages (insured)	25	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	26	-	-	-	-	-	-	-	-
Commercial mortgages	27	-	-	-	-	-	-	-	-
Personal line of credit	28	-	-	-	-	-	-	-	-
Equipment loans/leases	29	-	-	-	-	-	-	-	-
Trade receivables	30	-	-	-	-	-	-	-	-
Corporate loans	31	-	-	-	-	-	-	-	-
Daily auto rental	32	-	-	-	-	-	-	-	-
Floorplan finance receivables	33	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	34	-	-	-	-	-	-	-	-
Other pool type	35	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	36	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	37	144	1	208	1	172	1	281	2

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)	Q4 2016 Exposure	Q3 2016 Exposure	Q2 2016 Exposure	Q1 2016 Exposure
Asset Classes				
Auto loans/leases	38 55	49	2	56
Credit card receivables	39 60	103	89	91
Residential mortgages (insured)	40 21	-	-	-
Residential mortgages (uninsured)	41 -	1	-	-
Commercial mortgages	42 -	-	-	-
Personal line of credit	43 5	53	28	43
Equipment loans/leases	44 1	-	3	-
Trade receivables	45 -	-	-	-
Corporate loans	46 -	-	-	-
Daily auto rental	47 -	-	36	68
Floorplan finance receivables	48 -	1	4	8
Collateralized debt obligations (AAA/R-1 (high) securities)	49 -	-	-	-
Other pool type	50 2	1	10	15
Total Trading Securitization Excluding Resecuritization (1)	51 144	208	172	281

(1) Excluding Resecuritization Exposures of \$91 million in Q4 2016, \$119 million in Q3 2016, \$134 million in Q2 2016, and \$170 million Q1 2016).

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Basel I Capital Floor: A capital floor based on the Basel I standardized approach is calculated by banks using advanced approaches for credit risk or operational risk, as prescribed by OSFI in CAR.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2014.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).