

Supplementary Financial Information

For the Quarter Ended – January 31, 2017

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q1 2017 Report to Shareholders and the 2016 Annual Report.

Additional financial information is also available in the Q1 2017 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Some metrics such as revenue, revenue growth, operating leverage and efficiency ratio have been presented based on revenue net of insurance claims, commissions and changes in policy benefit liabilities (CCPB). Users may find this presentation to be more useful as it reduces the variability in results associated with insurance. Insurance revenue can experience variability arising from fluctuations in fair value of insurance assets which are largely offset by the fair value changes of policy benefit liabilities reflected in CCPB. For additional discussion of CCPB, see the 2016 Annual Report. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the Management's Discussion and Analysis (MD&A) of the bank's First Quarter 2017 Report to Shareholders and 2016 Annual Report. For additional information about non-GAAP adjusted results and measures from prior periods included in this document, please refer to the applicable period's Report to Shareholders.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

Adjusting Items (Pre tax)												
(Canadian \$ in millions)	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	Fiscal 2016	Fiscal 2015	
Amortization of acquisition-related intangible assets	(37)	(37)	(40)	(40)	(43)	(43)	(40)	(40)	(40)	(160)	(163)	
Acquisition integration costs	(22)	(31)	(27)	(24)	(22)	(20)	(9)	(11)	(13)	(104)	(53)	
Cumulative accounting adjustment	-	-	-	-	(85)	-	-	-	-	(85)	-	
Restructuring costs	-	-	-	(188)	-	-	-	(149)	n.a.	(188)	(149)	
(Increase) / decrease in collective allowance	-	-	-	-	-	-	-	-	-	-	-	
Total	(59)	(68)	(67)	(252)	(150)	(63)	(49)	(200)	(53)	(537)	(365)	

Adjusting Items (After tax)												
(Canadian \$ in millions)	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	Fiscal 2016	Fiscal 2015	
Amortization of acquisition-related intangible assets	(28)	(29)	(31)	(31)	(33)	(33)	(32)	(31)	(31)	(124)	(127)	
Acquisition integration costs	(14)	(21)	(19)	(16)	(15)	(17)	(6)	(10)	(10)	(71)	(43)	
Cumulative accounting adjustment	-	-	-	-	(62)	-	-	-	-	(62)	-	
Restructuring costs	-	-	-	(132)	-	-	-	(106)	n.a.	(132)	(106)	
(Increase) / decrease in collective allowance	-	-	-	-	-	-	-	-	-	-	-	
Total	(42)	(50)	(50)	(179)	(110)	(50)	(38)	(147)	(41)	(389)	(276)	

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue on a taxable equivalent basis (teb). Revenue and the provision for income taxes are increased on tax-exempt securities to an equivalent before-tax basis to facilitate comparisons of income between taxable and tax-exempt sources. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Corporate Services results prior to 2016 reflected certain items in respect of the 2011 purchased loan portfolio, including recognition of the reduction in the credit mark that is reflected in net interest income over the term of the purchased loans and provisions and recoveries of credit losses on the purchased portfolio. Beginning in the first quarter of 2016, the reduction in the credit mark that is reflected in net interest income and the provision for credit losses on the purchased performing portfolio are being recognized in U.S. P&C, consistent with the accounting for the acquisition of BMO TF, and given that these amounts have reduced substantially in size. Results for prior periods have not been reclassified. Recoveries or provisions on the 2011 purchased credit impaired portfolio continue to be recognized in Corporate Services. Purchased loan accounting impacts related to BMO TF are recognized in U.S. P&C.

Also effective in the first quarter of 2016, income from equity investments has been reclassified from net interest income to non-interest revenue in Canadian P&C, Wealth Management and Corporate Services. Results for prior periods have been reclassified. Restructuring costs and acquisition and integration costs that impact more than one operating group are also included in Corporate Services.

For institutions using advanced approaches for credit risk or operational risk, there is a Basel I Capital Floor as prescribed in OSFI's CAR Guideline. In calculating regulatory capital ratios, there is a requirement to increase RWA when an amount calculated under the Basel I rules (covering both RWA and capital deductions) is higher than a similar calculation under the risk-sensitive Basel III rules. During the fourth quarter of 2016, certain capital ratios and RWA were amended for Q3 2016, Q2 2016 and Q1 2016. RWA was also amended for Q4 2015.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Income Statement Information														
Total revenue	1	5,405	5,278	5,633	5,101	5,075	4,982	4,826	4,526	5,055	5,405	5,075	21,087	19,389
Provision for credit losses (PCL)	2	173	174	257	201	183	128	160	161	163	173	183	815	612
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	4	79	691	407	366	265	218	24	747	4	366	1,543	1,254
Non-interest expense	4	3,379	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	3,379	3,270	12,997	12,182
Provision for income taxes	5	361	357	348	208	188	282	285	230	139	361	188	1,101	936
Net income	6	1,488	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,488	1,068	4,631	4,405
Adjusted net income	7	1,530	1,395	1,295	1,152	1,178	1,264	1,230	1,146	1,041	1,530	1,178	5,020	4,681
Non-controlling interest in subsidiaries	8	1	1	-	-	8	8	7	6	14	1	8	9	35
Net income attributable to Bank shareholders	9	1,487	1,344	1,245	973	1,060	1,206	1,185	993	986	1,487	1,060	4,622	4,370
Reported Profitability Measures														
Basic earnings per share	10	\$2.23	\$2.03	\$1.87	\$1.46	\$1.59	\$1.83	\$1.81	\$1.49	\$1.47	\$2.23	\$1.59	\$6.94	\$6.59
Diluted earnings per share	11	\$2.22	\$2.02	\$1.86	\$1.45	\$1.58	\$1.83	\$1.80	\$1.49	\$1.46	\$2.22	\$1.58	\$6.92	\$6.57
Return on common equity	12	14.9 %	13.8 %	13.0 %	10.1 %	10.9 %	12.9 %	13.6 %	11.4 %	11.8 %	14.9 %	10.9 %	12.1 %	12.5 %
Return on tangible common equity	13	18.5 %	17.2 %	16.3 %	12.8 %	14.0 %	16.3 %	17.2 %	14.5 %	15.1 %	18.5 %	14.0 %	15.3 %	15.8 %
Return on average assets	14	0.81 %	0.75 %	0.70 %	0.57 %	0.59 %	0.70 %	0.71 %	0.62 %	0.60 %	0.81 %	0.59 %	0.65 %	0.66 %
Return on average risk-weighted assets	15	2.17 %	1.92 %	1.81 %	1.47 %	1.62 %	1.96 %	1.97 %	1.73 %	1.69 %	2.17 %	1.62 %	1.71 %	1.84 %
Net interest margin on average earning assets	16	1.55 %	1.57 %	1.58 %	1.61 %	1.58 %	1.53 %	1.52 %	1.48 %	1.51 %	1.55 %	1.58 %	1.59 %	1.51 %
excluding trading NII and trading assets	17	1.85 %	1.87 %	1.87 %	1.87 %	1.82 %	1.80 %	1.84 %	1.81 %	1.86 %	1.85 %	1.82 %	1.86 %	1.83 %
Efficiency ratio	18	62.5 %	63.0 %	54.9 %	64.9 %	64.4 %	62.1 %	61.6 %	68.7 %	59.5 %	62.5 %	64.4 %	61.6 %	62.8 %
Efficiency ratio, net of CCPB	19	62.6 %	63.9 %	62.6 %	70.6 %	69.4 %	65.6 %	64.5 %	69.1 %	69.8 %	62.6 %	69.4 %	66.5 %	67.2 %
PCL-to-average net loans and acceptances	20	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.19 %	0.21 %	0.23 %	0.19 %
Effective tax rate	21	19.51 %	20.95 %	21.86 %	17.57 %	14.98 %	18.83 %	19.29 %	18.75 %	12.18 %	19.51 %	14.98 %	19.20 %	17.52 %
Effective tax rate (teb)	22	24.32 %	26.29 %	26.73 %	25.18 %	24.59 %	24.88 %	25.07 %	24.84 %	24.74 %	24.32 %	24.59 %	25.80 %	24.89 %
Adjusted Profitability Measures (1)														
Basic earnings per share	23	\$2.29	\$2.11	\$1.95	\$1.73	\$1.76	\$1.91	\$1.86	\$1.72	\$1.53	\$2.29	\$1.76	\$7.55	\$7.02
Diluted earnings per share	24	\$2.28	\$2.10	\$1.94	\$1.73	\$1.75	\$1.90	\$1.86	\$1.71	\$1.53	\$2.28	\$1.75	\$7.52	\$7.00
Return on common equity	25	15.3 %	14.4 %	13.5 %	12.1 %	12.1 %	13.5 %	14.0 %	13.2 %	12.3 %	15.3 %	12.1 %	13.1 %	13.3 %
Return on tangible common equity	26	18.6 %	17.5 %	16.6 %	14.8 %	15.0 %	16.6 %	17.3 %	16.2 %	15.3 %	18.6 %	15.0 %	16.1 %	16.4 %
Return on average assets	27	0.84 %	0.78 %	0.73 %	0.67 %	0.65 %	0.73 %	0.73 %	0.71 %	0.63 %	0.84 %	0.65 %	0.71 %	0.70 %
Efficiency ratio	28	61.4 %	61.7 %	53.7 %	60.0 %	62.1 %	60.8 %	60.5 %	64.3 %	58.4 %	61.4 %	62.1 %	59.2 %	60.9 %
Efficiency ratio, net of CCPB	29	61.5 %	62.6 %	61.2 %	65.2 %	66.8 %	64.2 %	63.4 %	64.7 %	68.5 %	61.5 %	66.8 %	63.9 %	65.2 %
Effective tax rate	30	19.76 %	21.18 %	22.00 %	19.59 %	16.21 %	18.89 %	19.45 %	19.83 %	12.63 %	19.76 %	16.21 %	19.92 %	17.97 %
Effective tax rate (teb)	31	24.41 %	26.32 %	26.69 %	25.81 %	24.77 %	24.71 %	25.05 %	25.04 %	24.65 %	24.41 %	24.77 %	25.94 %	24.87 %
Growth Rates														
Diluted earnings per share growth	32	40.2 %	10.4 %	3.3 %	(2.7)%	8.2 %	17.3 %	7.8 %	(6.9)%	(7.6)%	40.2 %	8.2 %	5.3 %	2.5 %
Diluted adjusted earnings per share growth	33	30.3 %	10.5 %	4.3 %	1.2 %	14.4 %	16.6 %	7.5 %	4.9 %	(5.0)%	30.3 %	14.4 %	7.4 %	6.2 %
Operating leverage	34	3.2 %	(1.5)%	12.6 %	6.2 %	(8.4)%	0.3 %	(5.9)%	(16.3)%	0.9 %	3.2 %	(8.4)%	2.1 %	(5.1)%
Operating leverage, net of CCPB	35	11.4 %	2.8 %	3.2 %	(2.2)%	0.5 %	1.6 %	1.5 %	(8.5)%	(7.5)%	11.4 %	0.5 %	1.1 %	(3.0)%
Adjusted operating leverage, net of CCPB	36	9.1 %	2.9 %	3.8 %	(0.8)%	2.8 %	1.8 %	1.4 %	(2.0)%	(6.8)%	9.1 %	2.8 %	2.1 %	(1.3)%
Revenue growth	37	6.5 %	5.9 %	16.7 %	12.7 %	0.4 %	7.4 %	2.0 %	3.6 %	12.9 %	6.5 %	0.4 %	8.8 %	6.4 %
Revenue growth, net of CCPB	38	14.7 %	10.2 %	7.3 %	4.3 %	9.3 %	8.7 %	9.4 %	11.4 %	4.5 %	14.7 %	9.3 %	7.8 %	8.5 %
Adjusted revenue growth, net of CCPB	39	12.7 %	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	11.4 %	4.5 %	12.7 %	11.3 %	8.2 %	8.5 %
Non-interest expense growth	40	3.3 %	7.4 %	4.1 %	6.5 %	8.8 %	7.1 %	7.9 %	19.9 %	12.0 %	3.3 %	8.8 %	6.7 %	11.5 %
Net income growth	41	39.4 %	10.8 %	4.5 %	(2.6)%	6.8 %	13.5 %	5.9 %	(7.1)%	(5.8)%	39.4 %	6.8 %	5.1 %	1.7 %
Adjusted net income growth	42	29.9 %	10.3 %	5.3 %	0.5 %	13.2 %	13.9 %	5.7 %	4.6 %	(3.9)%	29.9 %	13.2 %	7.2 %	5.1 %
Balance Sheet Information														
Total assets	43	692,384	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	692,384	699,293	687,935	641,881
Average assets	44	725,784	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	725,784	714,029	707,122	664,391
Average earning assets	45	647,569	631,389	622,754	611,606	624,938	597,483	580,842	571,995	567,319	647,569	624,938	622,732	579,471
Average loans and acceptances	46	370,151	367,462	360,046	353,382	349,847	332,267	322,035	315,912	309,976	370,151	349,847	357,708	320,081
Average deposits	47	486,610	478,479	468,181	455,035	472,899	454,743	436,508	427,454	422,906	486,610	472,899	468,723	435,468
Average common shareholders' equity	48	38,393	37,660	36,858	37,632	37,140	36,105	34,019	34,491	31,936	38,393	37,140	36,997	34,135
Gross impaired loans (GIL) and acceptances (2)	49	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,196	2,158	2,332	1,959
Cash and securities-to-total assets ratio	50	27.7 %	27.1 %	27.3 %	26.7 %	26.4 %	27.8 %	29.3 %	30.0 %	30.1 %	27.7 %	26.4 %	27.1 %	27.8 %
GIL-to-gross loans and acceptances (2)	51	0.60 %	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %	0.65 %	0.69 %	0.60 %	0.60 %	0.62 %	0.58 %
Capital Measures														
Common Equity Tier 1 Ratio	52	11.1 %	10.1 %	10.0 %	9.7 %	10.0 %	10.7 %	10.4 %	10.2 %	10.1 %	11.1 %	10.0 %	10.1 %	10.7 %
Tier 1 capital ratio - Basel III	53	12.6 %	11.6 %	11.2 %	11.0 %	11.3 %	12.3 %	11.7 %	11.4 %	11.4 %	12.6 %	11.3 %	11.6 %	12.3 %
Total capital ratio - Basel III	54	14.7 %	13.6 %	13.3 %	13.1 %	13.4 %	14.4 %	13.7 %	13.5 %	13.4 %	14.7 %	13.4 %	13.6 %	14.4 %
CET1 capital RWA	55	260,795	277,562	272,882	265,530	268,071	239,689	239,934	231,243	237,529	260,795	268,071	277,562	239,689
Leverage ratio	56	4.2 %	4.2 %	4.0 %	3.9 %	4.0 %	4.2 %	3.9 %	3.8 %	3.8 %	4.2 %	4.0 %	4.2 %	4.2 %

(1) Adjusted Results are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(2) GIL excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015

Dividend Information

Dividends declared per share	1	\$0.88	\$0.86	\$0.86	\$0.84	\$0.84	\$0.82	\$0.82	\$0.80	\$0.80	\$0.88	\$0.84	\$3.40	\$3.24
Dividends paid per share	2	\$0.86	\$0.86	\$0.84	\$0.84	\$0.82	\$0.82	\$0.80	\$0.80	\$0.78	\$0.86	\$0.82	\$3.36	\$3.20
Common dividends	3	570	555	555	541	540	527	527	515	518	570	540	2,191	2,087
Preferred dividends	4	45	34	40	35	41	30	23	31	33	45	41	150	117
Dividend yield	5	3.58 %	4.03 %	4.11 %	4.11 %	4.47 %	4.31 %	4.49 %	4.06 %	4.39 %	3.58 %	4.47 %	3.98 %	4.26 %
Dividend payout ratio (1)	6	39.5 %	42.4 %	46.0 %	57.5 %	52.8 %	44.8 %	45.3 %	53.7 %	54.4 %	39.5 %	52.8 %	49.0 %	49.2 %
Adjusted dividend payout ratio (2)	7	38.4 %	40.8 %	44.1 %	48.6 %	47.7 %	42.9 %	44.1 %	46.5 %	52.3 %	38.4 %	47.7 %	45.0 %	46.2 %

Share Information

Share price: high	8	\$101.15	\$87.92	\$85.50	\$82.56	\$80.05	\$78.50	\$79.43	\$80.76	\$84.39	\$101.15	\$80.05	\$87.92	\$84.39
low	9	\$83.58	\$81.62	\$79.82	\$68.65	\$69.39	\$64.01	\$71.27	\$73.12	\$72.87	\$83.58	\$69.39	\$68.65	\$64.01
close	10	\$98.43	\$85.36	\$83.70	\$81.74	\$75.22	\$76.04	\$72.98	\$78.82	\$72.93	\$98.43	\$75.22	\$85.36	\$76.04
Book value per share	11	\$59.51	\$59.56	\$58.06	\$55.57	\$59.61	\$56.31	\$55.36	\$51.65	\$52.98	\$59.51	\$59.61	\$59.56	\$56.31
Number of common shares outstanding: end of period	12	648.9	645.8	644.9	643.6	643.3	642.6	642.3	644.3	647.0	648.9	643.3	645.8	642.6
average basic	13	647.7	645.4	644.4	643.4	643.0	642.4	643.5	645.5	648.3	647.7	643.0	644.0	644.9
average diluted	14	650.3	647.7	646.6	645.3	644.9	644.2	645.6	647.9	651.0	650.3	644.9	646.1	647.2
Total market value of common shares	15	63,873	55,122	53,975	52,604	48,386	48,862	46,876	50,780	47,187	63,873	48,386	55,122	48,862
Market-to-book value ratio	16	1.65	1.43	1.44	1.47	1.26	1.35	1.32	1.53	1.38	1.65	1.26	1.43	1.35
Price-to-earnings multiple	17	13.0	12.4	12.5	12.3	11.2	11.6	11.6	12.8	11.6	13.0	11.2	12.3	11.6
Total shareholder return: twelve month	18	36.3 %	17.0 %	19.8 %	8.3 %	7.6 %	(3.0)%	(6.6)%	8.5 %	11.4 %	36.3 %	7.6 %	17.0 %	(3.0)%
three-year average	19	17.8 %	9.9 %	14.0 %	13.6 %	10.6 %	13.5 %	13.0 %	15.2 %	12.6 %	17.8 %	10.6 %	9.9 %	13.5 %

Additional Bank Information

Number of full-time equivalent employees: Canada	20	29,932	29,643	30,379	30,330	30,800	30,669	31,155	30,970	31,079	29,932	30,800	29,643	30,669
United States	21	14,339	14,147	14,263	14,443	14,580	14,316	14,720	14,730	14,716	14,339	14,580	14,147	14,316
Other	22	1,458	1,444	1,422	1,393	1,402	1,368	1,361	1,377	1,356	1,458	1,402	1,444	1,368
Total	23	45,729	45,234	46,064	46,166	46,782	46,353	47,236	47,077	47,151	45,729	46,782	45,234	46,353
Number of bank branches: Canada	24	941	942	942	940	940	939	938	937	937	941	940	942	939
United States	25	578	576	580	594	594	592	595	596	597	578	594	576	592
Other	26	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	27	1,523	1,522	1,526	1,538	1,538	1,535	1,537	1,537	1,538	1,523	1,538	1,522	1,535
Number of automated banking machines: Canada	28	3,269	3,285	3,415	3,421	3,440	3,442	3,461	3,222	3,034	3,269	3,440	3,285	3,442
United States	29	1,388	1,314	1,313	1,325	1,323	1,319	1,314	1,308	1,307	1,388	1,323	1,314	1,319
Total	30	4,657	4,599	4,728	4,746	4,763	4,761	4,775	4,530	4,341	4,657	4,763	4,599	4,761
Credit rating: DBRS (3)	31	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	32	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's (3)	33	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3
Standard and Poor's	34	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+

Other Statistical Information

Prime rate: average Canadian	35	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.82 %	2.85 %	2.99 %	2.70 %	2.70 %	2.70 %	2.84 %
average U.S.	36	3.63 %	3.50 %	3.50 %	3.50 %	3.37 %	3.25 %	3.25 %	3.25 %	3.25 %	3.63 %	3.37 %	3.47 %	3.25 %
Exchange rate: as at Cdn/U.S. dollar	37	1.3012	1.3411	1.3056	1.2548	1.4006	1.3075	1.3080	1.2064	1.2711	1.3012	1.4006	1.3411	1.3075
average Cdn/U.S. dollar	38	1.3288	1.3216	1.3029	1.3016	1.3737	1.3191	1.2671	1.2412	1.1923	1.3288	1.3737	1.3251	1.2550

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.

(3) Moody's and DBRS have a negative outlook pending further details on the government's approach to implement a bail-in regime for Canada's domestic systemically important banks.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income	1	2,530	2,498	2,474	2,420	2,480	2,311	2,227	2,060	2,165	2,530	2,480	9,872	8,763
Non-interest revenue	2	2,875	2,780	3,159	2,681	2,595	2,671	2,599	2,466	2,890	2,875	2,595	11,215	10,626
Total revenue	3	5,405	5,278	5,633	5,101	5,075	4,982	4,826	4,526	5,055	5,405	5,075	21,087	19,389
Provision for credit losses	4	173	174	257	201	183	128	160	161	163	173	183	815	612
Net interest income and non-interest revenue, net of PCL	5	5,232	5,104	5,376	4,900	4,892	4,854	4,666	4,365	4,892	5,232	4,892	20,272	18,777
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	4	79	691	407	366	265	218	24	747	4	366	1,543	1,254
Non-interest expense	7	3,379	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	3,379	3,270	12,997	12,182
Income before taxes	8	1,849	1,702	1,593	1,181	1,256	1,496	1,477	1,229	1,139	1,849	1,256	5,732	5,341
Provision for income taxes	9	361	357	348	208	188	282	285	230	139	361	188	1,101	936
Net income	10	1,488	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,488	1,068	4,631	4,405
Non-controlling interest in subsidiaries	11	1	1	-	-	8	8	7	6	14	1	8	9	35
Net income attributable to Bank shareholders	12	1,487	1,344	1,245	973	1,060	1,206	1,185	993	986	1,487	1,060	4,622	4,370
Adjusted net income	13	1,530	1,395	1,295	1,152	1,178	1,264	1,230	1,146	1,041	1,530	1,178	5,020	4,681
Revenue, net of CCPB	14	5,401	5,199	4,942	4,694	4,709	4,717	4,608	4,502	4,308	5,401	4,709	19,544	18,135
Adjusted revenue	15	5,405	5,278	5,633	5,101	5,159	4,984	4,826	4,526	5,055	5,405	5,159	21,171	19,391
Adjusted revenue, net of CCPB	16	5,401	5,199	4,942	4,694	4,793	4,719	4,608	4,502	4,308	5,401	4,793	19,628	18,137
Adjusted revenue growth, net of CCPB	17	12.7 %	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	11.4 %	4.5 %	12.7 %	11.3 %	8.2 %	8.5 %
Adjusted non-interest expense	18	3,320	3,255	3,025	3,060	3,204	3,032	2,922	2,912	2,953	3,320	3,204	12,544	11,819
Adjusted non-interest expense growth	19	3.6 %	7.3 %	3.5 %	5.1 %	8.5 %	6.9 %	8.0 %	13.4 %	11.3 %	3.6 %	8.5 %	6.1 %	9.8 %
Adjusted provision for credit losses	20	173	174	257	201	183	128	160	161	163	173	183	815	612

U.S. Segment Information (\$CAD equivalent)

Net interest income	21	1,022	996	986	978	984	848	814	737	783	1,022	984	3,944	3,182
Non-interest revenue	22	742	848	730	608	717	767	652	696	605	742	717	2,903	2,720
Total revenue	23	1,764	1,844	1,716	1,586	1,701	1,615	1,466	1,433	1,388	1,764	1,701	6,847	5,902
Provision for (recovery of) credit losses	24	39	87	77	55	(15)	(31)	49	(19)	53	39	(15)	204	52
Net interest income and non-interest revenue, net of PCL	25	1,725	1,757	1,639	1,531	1,716	1,646	1,417	1,452	1,335	1,725	1,716	6,643	5,850
Non-interest expense	26	1,297	1,304	1,216	1,298	1,275	1,234	1,146	1,156	1,124	1,297	1,275	5,093	4,660
Income before taxes	27	428	453	423	233	441	412	271	296	211	428	441	1,550	1,190
Provision for income taxes	28	104	127	117	51	114	102	57	58	23	104	114	409	240
Net income	29	324	326	306	182	327	310	214	238	188	324	327	1,141	950
Adjusted net income	30	340	372	332	251	313	305	232	268	221	340	313	1,268	1,026
Adjusted net interest margin on average earning assets	31	1.65 %	1.64 %	1.68 %	1.75 %	1.62 %	1.48 %	1.50 %	1.48 %	1.57 %	1.65 %	1.62 %	1.67 %	1.51 %
Adjusted revenue	32	1,764	1,844	1,716	1,586	1,701	1,615	1,466	1,433	1,388	1,764	1,701	6,847	5,902
Adjusted non-interest expense	33	1,254	1,261	1,177	1,191	1,240	1,203	1,120	1,079	1,099	1,254	1,240	4,869	4,501
Adjusted provision for credit losses	34	58	62	77	55	46	16	51	16	31	58	46	240	114
Average assets	35	267,105	264,514	256,660	252,104	266,621	250,510	237,338	228,537	221,321	267,105	266,621	260,018	234,475
Average earning assets	36	246,274	241,547	233,551	227,821	241,449	227,197	214,882	204,118	197,736	246,274	241,449	236,137	211,040
Average net loans and acceptances	37	115,624	117,642	114,888	113,172	112,045	98,932	92,074	89,855	85,602	115,624	112,045	114,444	91,630
Average deposits	38	160,462	164,781	165,517	159,873	178,111	169,435	160,537	154,603	153,706	160,462	178,111	167,110	159,611

\$USD Equivalent

Net interest income	39	769	753	757	752	715	643	642	594	658	769	715	2,977	2,537
Non-interest revenue	40	559	642	560	464	522	581	514	561	508	559	522	2,188	2,164
Total revenue	41	1,328	1,395	1,317	1,216	1,237	1,224	1,156	1,155	1,166	1,328	1,237	5,165	4,701
Provision for (recovery of) credit losses	42	28	66	59	41	(10)	(24)	39	(15)	41	28	(10)	156	41
Net interest income and non-interest revenue, net of PCL	43	1,300	1,329	1,258	1,175	1,247	1,248	1,117	1,170	1,125	1,300	1,247	5,009	4,660
Non-interest expense	44	977	987	933	998	928	936	906	933	943	977	928	3,846	3,718
Income before taxes	45	323	342	325	177	319	312	211	237	182	323	319	1,163	942
Provision for income taxes	46	79	95	90	40	82	77	43	45	22	79	82	307	187
Net income	47	244	247	235	137	237	235	168	192	160	244	237	856	755
Adjusted net income	48	256	281	256	191	227	231	183	215	187	256	227	955	816
Revenue growth	49	7.4 %	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	(3.0)%	(6.5)%	7.4 %	6.0 %	9.9 %	(0.6)%
Adjusted revenue	50	1,328	1,395	1,317	1,216	1,237	1,224	1,156	1,155	1,166	1,328	1,237	5,165	4,701
Adjusted revenue growth	51	7.4 %	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	(3.0)%	(6.5)%	7.4 %	6.0 %	9.9 %	(0.6)%
Non-interest expense growth	52	5.2 %	5.4 %	3.1 %	7.1 %	(1.7)%	(3.5)%	(3.9)%	1.8 %	3.5 %	5.2 %	(1.7)%	3.5 %	(0.6)%
Adjusted non-interest expense	53	945	954	903	913	903	912	886	871	922	945	903	3,673	3,591
Adjusted non-interest expense growth	54	4.6 %	4.6 %	2.0 %	5.0 %	(2.2)%	(3.6)%	(3.6)%	(2.3)%	4.1 %	4.6 %	(2.2)%	2.3 %	(1.4)%
Operating leverage	55	2.2 %	8.6 %	10.7 %	(1.7)%	7.7 %	12.3 %	3.2 %	(4.8)%	(10.0)%	2.2 %	7.7 %	6.4 %	0.0 %
Adjusted operating leverage	56	2.8 %	9.4 %	11.8 %	0.4 %	8.2 %	12.4 %	2.9 %	(0.7)%	(10.6)%	2.8 %	8.2 %	7.6 %	0.8 %
Adjusted provision for credit losses	57	43	47	59	41	34	11	41	14	24	43	34	181	90
Average assets	58	201,005	200,193	196,994	193,765	194,088	189,912	187,299	184,119	185,548	201,005	194,088	196,273	186,741
Average earning assets	59	185,327	182,813	179,256	175,126	175,782	172,236	169,572	164,460	165,809	185,327	175,782	178,262	168,049
Average net loans and acceptances	60	87,007	89,011	88,177	86,980	81,492	75,004	72,661	72,403	71,787	87,007	81,492	86,412	72,968
Average deposits	61	120,791	124,714	127,037	122,947	129,717	128,464	126,696	124,586	128,958	120,791	129,717	126,121	127,197

TOTAL PERSONAL & COMMERCIAL BANKING

SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	2,212	2,200	2,163	2,101	2,134	1,991	1,940	1,851	1,869	2,212	2,134	8,598	7,651
Non-interest revenue	2	904	803	776	718	731	676	682	639	623	904	731	3,028	2,620
Total revenue (teb)	3	3,116	3,003	2,939	2,819	2,865	2,667	2,622	2,490	2,492	3,116	2,865	11,626	10,271
Provision for credit losses	4	178	189	227	178	205	154	128	161	172	178	205	799	615
Net interest and non-interest revenue (teb), net of PCL	5	2,938	2,814	2,712	2,641	2,660	2,513	2,494	2,329	2,320	2,938	2,660	10,827	9,656
Non-interest expense	6	1,640	1,625	1,573	1,569	1,603	1,491	1,453	1,393	1,397	1,640	1,603	6,370	5,734
Income before taxes	7	1,298	1,189	1,139	1,072	1,057	1,022	1,041	936	923	1,298	1,057	4,457	3,922
Provision for income taxes (teb)	8	295	313	301	279	277	252	262	241	227	295	277	1,170	982
Net income	9	1,003	876	838	793	780	770	779	695	696	1,003	780	3,287	2,940
Adjusted net income	10	1,016	889	851	805	794	785	793	709	710	1,016	794	3,339	2,997
Return on equity (1)	11	18.3 %	16.8 %	16.1 %	15.6 %	15.1 %	16.5 %	16.8 %	15.7 %	15.7 %	18.3 %	15.1 %	15.9 %	16.2 %
Adjusted return on equity (1)	12	18.5 %	17.1 %	16.4 %	15.9 %	15.3 %	16.8 %	17.1 %	16.0 %	16.0 %	18.5 %	15.3 %	16.2 %	16.5 %
Net interest margin on average earning assets (teb)	13	2.89 %	2.88 %	2.88 %	2.91 %	2.91 %	2.84 %	2.82 %	2.82 %	2.79 %	2.89 %	2.91 %	2.89 %	2.82 %
Revenue growth	14	8.8 %	12.5 %	12.1 %	13.2 %	15.0 %	8.5 %	8.1 %	7.1 %	5.9 %	8.8 %	15.0 %	13.2 %	7.4 %
Non-interest expense growth	15	2.3 %	9.0 %	8.3 %	12.6 %	14.7 %	10.5 %	10.1 %	8.7 %	6.3 %	2.3 %	14.7 %	11.1 %	8.9 %
Adjusted non-interest expense	16	1,623	1,607	1,556	1,552	1,584	1,471	1,436	1,375	1,379	1,623	1,584	6,299	5,661
Adjusted non-interest expense growth	17	2.4 %	9.2 %	8.4 %	12.8 %	14.9 %	10.5 %	10.3 %	8.9 %	6.6 %	2.4 %	14.9 %	11.3 %	9.1 %
Efficiency ratio (teb)	18	52.6 %	54.1 %	53.5 %	55.7 %	56.0 %	55.9 %	55.4 %	55.9 %	56.1 %	52.6 %	56.0 %	54.8 %	55.8 %
Adjusted efficiency ratio (teb)	19	52.1 %	53.5 %	52.9 %	55.0 %	55.3 %	55.2 %	54.7 %	55.2 %	55.4 %	52.1 %	55.3 %	54.2 %	55.1 %
Operating leverage	20	6.5 %	3.5 %	3.8 %	0.6 %	0.3 %	(2.0)%	(2.0)%	(1.6)%	(0.4)%	6.5 %	0.3 %	2.1 %	(1.5)%
Adjusted operating leverage	21	6.4 %	3.3 %	3.7 %	0.4 %	0.1 %	(2.0)%	(2.2)%	(1.8)%	(0.7)%	6.4 %	0.1 %	1.9 %	(1.7)%
Net income growth	22	28.6 %	13.7 %	7.5 %	14.1 %	12.1 %	11.0 %	13.6 %	9.1 %	6.7 %	28.6 %	12.1 %	11.8 %	10.2 %
Adjusted net income growth	23	28.0 %	13.2 %	7.3 %	13.7 %	11.8 %	10.9 %	13.4 %	9.0 %	6.5 %	28.0 %	11.8 %	11.4 %	10.0 %
Average common equity (1)	24	21,439	20,290	20,295	20,213	20,167	18,225	18,123	17,848	17,253	21,439	20,167	20,241	17,862
Average assets	25	320,765	321,337	315,695	310,358	308,595	293,483	288,165	283,448	279,466	320,765	308,595	314,016	286,163
Average earning assets	26	303,158	303,882	298,455	293,832	292,020	278,469	273,135	269,024	265,493	303,158	292,020	297,065	271,551
Average net loans and acceptances	27	304,030	303,865	297,932	293,442	290,956	277,120	271,294	267,118	263,115	304,030	290,956	296,565	269,683
Average deposits	28	239,326	235,399	230,418	225,475	228,660	219,187	211,127	207,728	205,054	239,326	228,660	230,013	210,799
Number of full-time equivalent employees	29	22,423	21,858	22,294	22,699	23,276	23,319	23,553	23,636	23,755	22,423	23,276	21,858	23,319

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	1,303	1,299	1,285	1,222	1,254	1,238	1,218	1,165	1,185	1,303	1,254	5,060	4,806
Non-interest revenue	2	676	503	485	450	471	470	480	440	443	676	471	1,909	1,833
Total revenue (teb)	3	1,979	1,802	1,770	1,672	1,725	1,708	1,698	1,605	1,628	1,979	1,725	6,969	6,639
Provision for credit losses	4	118	123	152	127	140	112	109	143	132	118	140	542	496
Net interest and non-interest revenue (teb), net of PCL	5	1,861	1,679	1,618	1,545	1,585	1,596	1,589	1,462	1,496	1,861	1,585	6,427	6,143
Non-interest expense	6	901	886	864	842	872	848	846	813	835	901	872	3,464	3,342
Income before taxes	7	960	793	754	703	713	748	743	649	661	960	713	2,963	2,801
Provision for income taxes (teb)	8	217	205	194	178	184	188	188	164	158	217	184	761	698
Net income	9	743	588	560	525	529	560	555	485	503	743	529	2,202	2,103
Adjusted net income	10	744	588	561	525	530	561	556	486	504	744	530	2,204	2,107
Net interest margin on average earning assets (teb)	11	2.51 %	2.53 %	2.55 %	2.51 %	2.55 %	2.55 %	2.54 %	2.54 %	2.51 %	2.51 %	2.55 %	2.54 %	2.54 %
Revenue growth	12	14.7 %	5.4 %	4.3 %	4.1 %	6.0 %	3.4 %	3.7 %	4.4 %	3.1 %	14.7 %	6.0 %	5.0 %	3.7 %
Non-interest expense growth	13	3.2 %	4.5 %	2.2 %	3.5 %	4.4 %	3.4 %	4.7 %	6.1 %	5.6 %	3.2 %	4.4 %	3.7 %	4.9 %
Adjusted non-interest expense	14	900	885	863	842	871	846	845	812	834	900	871	3,461	3,337
Adjusted non-interest expense growth	15	3.2 %	4.6 %	2.2 %	3.6 %	4.4 %	3.3 %	4.7 %	6.1 %	5.6 %	3.2 %	4.4 %	3.7 %	4.9 %
Efficiency ratio (teb)	16	45.5 %	49.2 %	48.8 %	50.4 %	50.6 %	49.6 %	49.8 %	50.6 %	51.3 %	45.5 %	50.6 %	49.7 %	50.3 %
Adjusted efficiency ratio (teb)	17	45.5 %	49.1 %	48.8 %	50.3 %	50.5 %	49.5 %	49.7 %	50.6 %	51.3 %	45.5 %	50.5 %	49.7 %	50.3 %
Operating leverage	18	11.5 %	0.9 %	2.1 %	0.6 %	1.6 %	0.0 %	(1.0)%	(1.7)%	(2.5)%	11.5 %	1.6 %	1.3 %	(1.2)%
Adjusted operating leverage	19	11.5 %	0.8 %	2.1 %	0.5 %	1.6 %	0.1 %	(1.0)%	(1.7)%	(2.5)%	11.5 %	1.6 %	1.3 %	(1.2)%
Net income growth	20	40.5 %	5.0 %	1.1 %	8.0 %	5.4 %	6.7 %	5.9 %	1.4 %	3.6 %	40.5 %	5.4 %	4.7 %	4.5 %
Adjusted net income growth	21	40.4 %	4.8 %	1.1 %	7.9 %	5.3 %	6.7 %	5.8 %	1.4 %	3.6 %	40.4 %	5.3 %	4.6 %	4.5 %
Average assets	22	214,900	212,898	209,473	205,797	203,856	200,265	198,342	195,486	194,686	214,900	203,856	208,018	197,209
Average earning assets	23	205,676	203,876	200,709	197,598	195,880	192,591	190,409	187,779	187,186	205,676	195,880	199,527	189,505
Average net loans and acceptances: Residential mortgages	24	98,409	97,422	94,962	93,425	93,289	92,174	90,266	89,097	89,194	98,409	93,289	94,782	90,192
Consumer instalment and other personal	25	44,744	44,470	44,196	43,949	43,936	43,653	43,415	43,292	43,595	44,744	43,936	44,139	43,491
Credit cards (1)	26	8,800	8,716	8,680	8,390	8,687	8,611	8,613	8,431	8,676	8,800	8,687	8,619	8,584
Businesses and governments	27	60,739	60,107	59,402	57,833	55,744	53,868	53,907	52,615	51,264	60,739	55,744	58,273	52,916
Total average net loans and acceptances	28	212,692	210,715	207,240	203,597	201,656	198,306	196,201	193,435	192,729	212,692	201,656	205,813	195,183
Average deposits: Individual	29	95,000	93,223	91,536	89,708	87,607	85,349	84,117	83,556	83,295	95,000	87,607	90,523	84,083
Businesses and governments	30	55,136	52,766	51,390	50,404	51,849	50,064	48,834	47,657	48,147	55,136	51,849	51,609	48,684
Total average deposits	31	150,136	145,989	142,926	140,112	139,456	135,413	132,951	131,213	131,442	150,136	139,456	142,132	132,767
Number of full-time equivalent employees	32	15,094	14,803	15,125	15,373	15,866	15,713	15,915	15,986	16,101	15,094	15,866	14,803	15,713

(1) Credit Cards include retail and commercial cards.

**U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net interest income (teb)	1	909	901	878	879	880	753	722	686	684	909	880	3,538	2,845
Non-interest revenue	2	228	300	291	268	260	206	202	199	180	228	260	1,119	787
Total revenue (teb)	3	1,137	1,201	1,169	1,147	1,140	959	924	885	864	1,137	1,140	4,657	3,632
Provision for credit losses	4	60	66	75	51	65	42	19	18	40	60	65	257	119
Net interest and non-interest revenue (teb), net of PCL	5	1,077	1,135	1,094	1,096	1,075	917	905	867	824	1,077	1,075	4,400	3,513
Non-interest expense	6	739	739	709	727	731	643	607	580	562	739	731	2,906	2,392
Income before taxes	7	338	396	385	369	344	274	298	287	262	338	344	1,494	1,121
Provision for income taxes (teb)	8	78	108	107	101	93	64	74	77	69	78	93	409	284
Net income	9	260	288	278	268	251	210	224	210	193	260	251	1,085	837
Adjusted net income	10	272	301	290	280	264	224	237	223	206	272	264	1,135	890
Average assets	11	105,865	108,439	106,222	104,561	104,739	93,218	89,823	87,962	84,780	105,865	104,739	105,998	88,954
Average earning assets	12	97,482	100,006	97,746	96,234	96,140	85,878	82,726	81,245	78,307	97,482	96,140	97,538	82,046
Average net loans and acceptances (1)	13	91,338	93,150	90,692	89,845	89,300	78,814	75,093	73,683	70,386	91,338	89,300	90,752	74,500
Average deposits	14	89,190	89,410	87,492	85,363	89,204	83,774	78,176	76,515	73,612	89,190	89,204	87,881	78,032
Number of full-time equivalent employees	15	7,329	7,055	7,169	7,326	7,410	7,606	7,638	7,650	7,654	7,329	7,410	7,055	7,606

\$USD Equivalent

Net interest income (teb)	16	684	682	674	676	639	571	569	554	573	684	639	2,671	2,267
Non-interest revenue	17	172	227	223	206	189	156	160	160	151	172	189	845	627
Total revenue (teb)	18	856	909	897	882	828	727	729	714	724	856	828	3,516	2,894
Provision for credit losses	19	45	50	58	39	47	33	15	14	33	45	47	194	95
Net interest and non-interest revenue (teb), net of PCL	20	811	859	839	843	781	694	714	700	691	811	781	3,322	2,799
Non-interest expense	21	556	559	544	559	531	488	479	467	472	556	531	2,193	1,906
Income before taxes	22	255	300	295	284	250	206	235	233	219	255	250	1,129	893
Provision for income taxes (teb)	23	59	83	82	77	68	47	58	64	57	59	68	310	226
Net income	24	196	217	213	207	182	159	177	169	162	196	182	819	667
Adjusted net income	25	205	226	222	217	191	169	188	179	173	205	191	856	709
Net interest margin on average earning assets (teb)	26	3.70 %	3.58 %	3.57 %	3.71 %	3.64 %	3.48 %	3.46 %	3.47 %	3.46 %	3.70 %	3.64 %	3.63 %	3.47 %
Revenue growth	27	3.4 %	24.9 %	23.1 %	23.6 %	14.3 %	0.3 %	(0.1) %	(0.2) %	1.1 %	3.4 %	14.3 %	21.5 %	0.3 %
Non-interest expense growth	28	4.7 %	14.7 %	13.5 %	19.5 %	12.7 %	2.2 %	1.3 %	(0.1) %	(2.6) %	4.7 %	12.7 %	15.1 %	0.2 %
Adjusted non-interest expense	29	544	546	531	546	518	475	465	453	458	544	518	2,141	1,851
Adjusted non-interest expense growth	30	5.0 %	15.3 %	14.1 %	20.3 %	13.4 %	2.9 %	1.9 %	0.5 %	(1.9) %	5.0 %	13.4 %	15.7 %	0.8 %
Efficiency ratio (teb)	31	65.0 %	61.6 %	60.6 %	63.4 %	64.2 %	67.1 %	65.7 %	65.5 %	65.1 %	65.0 %	64.2 %	62.4 %	65.9 %
Adjusted efficiency ratio (teb)	32	63.6 %	60.1 %	59.2 %	61.9 %	62.6 %	65.2 %	63.9 %	63.6 %	63.1 %	63.6 %	62.6 %	60.9 %	63.9 %
Operating leverage	33	(1.3) %	10.2 %	9.6 %	4.1 %	1.6 %	(1.9) %	(1.4) %	(0.1) %	3.7 %	(1.3) %	1.6 %	6.4 %	0.1 %
Adjusted operating leverage	34	(1.6) %	9.6 %	9.0 %	3.3 %	0.9 %	(2.6) %	(2.0) %	(0.7) %	3.0 %	(1.6) %	0.9 %	5.8 %	(0.5) %
Net income growth	35	7.6 %	36.6 %	20.7 %	22.3 %	12.2 %	4.8 %	17.9 %	18.0 %	5.2 %	7.6 %	12.2 %	22.9 %	11.3 %
Adjusted net income growth	36	7.0 %	33.7 %	18.9 %	20.5 %	10.6 %	3.7 %	15.9 %	15.9 %	3.9 %	7.0 %	10.6 %	20.8 %	9.7 %
Average assets	37	79,660	82,048	81,528	80,356	76,168	70,673	70,886	70,872	71,106	79,660	76,168	80,023	70,884
Average earning assets	38	73,349	75,666	75,021	73,957	69,917	65,107	65,289	65,463	65,677	73,349	69,917	73,639	65,383
Average net loans and acceptances: Personal	39	18,627	20,552	20,985	21,571	22,337	23,266	23,719	24,026	24,441	18,627	22,337	21,360	23,861
Commercial	40	50,099	49,926	48,622	47,477	42,600	36,486	35,543	35,342	34,587	50,099	42,600	47,154	35,492
Total average net loans and acceptances (1)	41	68,726	70,478	69,607	69,048	64,937	59,752	59,262	59,368	59,028	68,726	64,937	68,514	59,353
Average deposits: Personal	42	42,309	41,614	40,854	40,065	38,950	37,482	37,361	37,467	37,147	42,309	38,950	40,373	37,364
Commercial	43	24,804	26,046	26,301	25,543	25,981	26,029	24,323	24,182	24,599	24,804	25,981	25,970	24,788
Total average deposits	44	67,113	67,660	67,155	65,608	64,931	63,511	61,684	61,649	61,746	67,113	64,931	66,343	62,152

(1) Excludes purchased credit impaired loans.

BMO WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net interest income (teb)	1	167	162	154	149	149	148	140	133	144	167	149	614	565
Non-interest revenue	2	1,045	1,120	1,618	1,248	1,288	1,309	1,196	1,055	1,638	1,045	1,288	5,274	5,198
Total revenue (teb)	3	1,212	1,282	1,772	1,397	1,437	1,457	1,336	1,188	1,782	1,212	1,437	5,888	5,763
Provision for credit losses	4	2	1	4	2	2	1	3	1	2	2	2	9	7
Net interest and non-interest revenue (teb), net of PCL	5	1,210	1,281	1,768	1,395	1,435	1,456	1,333	1,187	1,780	1,210	1,435	5,879	5,756
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	4	79	691	407	366	265	218	24	747	4	366	1,543	1,254
Non-interest expense	7	854	833	810	816	878	854	839	837	828	854	878	3,337	3,358
Income before taxes	8	352	369	267	172	191	337	276	326	205	352	191	999	1,144
Provision for income taxes (teb)	9	86	90	66	38	44	94	67	88	46	86	44	238	295
Net income	10	266	279	201	134	147	243	209	238	159	266	147	761	849
Traditional Wealth businesses net income	11	162	201	147	66	125	186	153	142	128	162	125	539	609
Insurance net income	12	104	78	54	68	22	57	56	96	31	104	22	222	240
Non-controlling interest in subsidiaries	13	1	1	-	-	1	4	1	-	-	1	1	2	5
Net income attributable to Bank shareholders	14	265	278	201	134	146	239	208	238	159	265	146	759	844
Adjusted net income	15	281	302	227	158	175	271	232	265	186	281	175	862	954
Traditional Wealth businesses net income	16	177	224	173	90	153	214	176	169	155	177	153	640	714
Insurance net income	17	104	78	54	68	22	57	56	96	31	104	22	222	240
Return on equity (1)	18	16.8 %	18.1 %	13.2 %	8.9 %	9.4 %	16.1 %	14.4 %	17.0 %	11.5 %	16.8 %	9.4 %	12.4 %	14.8 %
Adjusted return on equity (1)	19	17.8 %	19.6 %	15.0 %	10.4 %	11.3 %	18.0 %	16.0 %	19.0 %	13.4 %	17.8 %	11.3 %	14.1 %	16.6 %
Revenue growth	20	(15.7)%	(12.0)%	32.6 %	17.6 %	(19.3)%	4.1 %	(11.4)%	(1.5)%	45.6 %	(15.7)%	(19.3)%	2.2 %	8.0 %
Revenue, net of CCPB	21	1,208	1,203	1,081	990	1,071	1,192	1,118	1,164	1,035	1,208	1,071	4,345	4,509
Revenue growth, net of CCPB	22	12.8 %	0.9 %	(3.3)%	(14.9)%	3.5 %	8.4 %	13.1 %	32.5 %	19.3 %	12.8 %	3.5 %	(3.6)%	17.6 %
Non-interest expense growth	23	(2.7)%	(2.5)%	(3.5)%	(2.4)%	5.9 %	4.6 %	12.2 %	32.5 %	28.3 %	(2.7)%	5.9 %	(0.6)%	18.2 %
Adjusted non-interest expense	24	835	804	778	787	842	819	808	804	793	835	842	3,211	3,224
Adjusted non-interest expense growth	25	(0.7)%	(1.8)%	(3.8)%	(1.9)%	6.0 %	4.5 %	12.6 %	29.0 %	24.9 %	(0.7)%	6.0 %	(0.4)%	16.8 %
Efficiency ratio (teb), net of CCPB	26	70.7 %	69.2 %	75.0 %	82.4 %	81.9 %	71.6 %	75.1 %	71.9 %	80.1 %	70.7 %	81.9 %	76.8 %	74.5 %
Adjusted efficiency ratio (teb), net of CCPB	27	69.1 %	66.8 %	72.0 %	79.5 %	78.5 %	68.7 %	72.3 %	69.0 %	76.7 %	69.1 %	78.5 %	73.9 %	71.5 %
Operating leverage	28	(13.0)%	(9.5)%	36.1 %	20.0 %	(25.2)%	(0.5)%	(23.6)%	(34.0)%	17.3 %	(13.0)%	(25.2)%	2.8 %	(10.2)%
Operating leverage, net of CCPB	29	15.5 %	3.4 %	0.2 %	(12.5)%	(2.4)%	3.8 %	0.9 %	0.0 %	(9.0)%	15.5 %	(2.4)%	(3.0)%	(0.6)%
Adjusted operating leverage, net of CCPB	30	13.5 %	2.7 %	0.5 %	(13.0)%	(2.5)%	3.9 %	0.5 %	3.5 %	(5.6)%	13.5 %	(2.5)%	(3.2)%	0.8 %
Net income growth	31	80.7 %	15.0 %	(4.0)%	(43.8)%	(6.9)%	8.2 %	10.7 %	24.1 %	(8.7)%	80.7 %	(6.9)%	(10.3)%	9.0 %
Adjusted net income growth	32	60.0 %	11.4 %	(2.0)%	(40.9)%	(4.9)%	8.1 %	9.6 %	34.0 %	2.3 %	60.0 %	(4.9)%	(9.6)%	13.3 %
Average common equity (1)	33	6,244	6,078	6,011	6,079	6,144	5,864	5,712	5,711	5,468	6,244	6,144	6,078	5,688
Average assets	34	31,500	31,380	30,598	30,028	30,548	30,152	29,452	29,173	27,813	31,500	30,548	30,642	29,147
Average net loans and acceptances	35	17,459	16,952	16,598	16,064	16,206	15,374	14,762	14,202	13,851	17,459	16,206	16,458	14,550
Average deposits	36	32,197	30,905	30,189	29,713	28,911	28,030	27,571	27,308	26,595	32,197	28,911	29,931	27,377
Assets under administration	37	463,747	469,694	461,508	439,679	469,458	465,742	474,142	445,306	451,612	463,747	469,458	469,694	465,742
Assets under management	38	401,560	405,695	401,519	376,923	394,165	397,959	404,905	387,666	399,903	401,560	394,165	405,695	397,959
Number of full-time equivalent employees	39	6,263	6,282	6,414	6,394	6,464	6,506	6,787	6,760	6,716	6,263	6,464	6,282	6,506

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	40	209	260	216	123	241	329	238	229	220	209	241	840	1,016
Provision for (recovery of) credit losses	41	-	-	3	1	1	2	1	(1)	1	-	1	5	3
Net interest and non-interest revenue (teb), net of PCL	42	209	260	213	122	240	327	237	230	219	209	240	835	1,013
Non-interest expense	43	180	184	182	189	207	212	203	202	201	180	207	762	818
Income (loss) before taxes	44	29	76	31	(67)	33	115	34	28	18	29	33	73	195
Provision for (recovery of) income taxes (teb)	45	7	21	9	(19)	6	46	9	9	4	7	6	17	68
Net income (loss)	46	22	55	22	(48)	27	69	25	19	14	22	27	56	127
Adjusted net income (loss)	47	26	60	26	(43)	32	75	30	25	20	26	32	75	150

\$USD Equivalent

Net interest income (teb)	48	35	34	33	33	35	34	35	34	38	35	35	135	141
Non-interest revenue	49	123	162	132	59	141	214	153	151	147	123	141	494	665
Total revenue (teb)	50	158	196	165	92	176	248	188	185	185	158	176	629	806
Provision for credit losses	51	-	-	2	1	1	1	-	-	1	-	1	4	2
Net interest and non-interest revenue (teb), net of PCL	52	158	196	163	91	175	247	188	185	184	158	175	625	804
Non-interest expense	53	136	139	140	145	151	160	160	163	169	136	151	575	652
Income (loss) before taxes	54	22	57	23	(54)	24	87	28	22	15	22	24	50	152
Provision for (recovery of) income taxes (teb)	55	5	16	6	(15)	4	35	8	7	3	5	4	11	53
Net income (loss)	56	17	41	17	(39)	20	52	20	15	12	17	20	39	99
Adjusted net income (loss)	57	20	45	21	(36)	24	57	24	20	17	20	24	54	118
Revenue growth	58	(10.7)%	(21.3)%	(12.1)%	(50.2)%	(5.0)%	37.2 %	1.7 %	4.8 %	3.9 %	(10.7)%	(5.0)%	(22.0)%	11.9%
Non-interest expense growth	59	(10.0)%	(13.3)%	(12.6)%	(11.1)%	(10.6)%	(18.0)%	1.7 %	10.3 %	7.5 %	(10.0)%	(10.6)%	(11.9)%	(0.8)%
Average net loans and acceptances	60	3,217	3,207	3,293	3,151	3,147	3,049	3,021	2,931	2,856	3,217	3,147	3,200	2,965
Average deposits	61	5,660	5,484	5,445	5,659	5,820	5,757	5,880	6,110	6,296	5,660	5,820	5,602	6,010

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Net interest income (teb)	1	348	339	351	371	422	357	300	268	382	348	422	1,483	1,307
Non-interest revenue	2	880	840	731	691	593	572	692	733	531	880	593	2,855	2,528
Total revenue (teb)	3	1,228	1,179	1,082	1,062	1,015	929	992	1,001	913	1,228	1,015	4,338	3,835
Provision for (recovery of) credit losses	4	(4)	(8)	37	44	8	(2)	14	5	9	(4)	8	81	26
Net interest and non-interest revenue (teb), net of PCL	5	1,232	1,187	1,045	1,018	1,007	931	978	996	904	1,232	1,007	4,257	3,809
Non-interest expense	6	722	660	621	632	661	622	622	615	621	722	661	2,574	2,480
Income before taxes	7	510	527	424	386	346	309	356	381	283	510	346	1,683	1,329
Provision for income taxes (teb)	8	134	135	107	99	89	73	89	91	67	134	89	430	320
Net income	9	376	392	317	287	257	236	267	290	216	376	257	1,253	1,009
Adjusted net income	10	376	392	318	287	257	237	268	290	216	376	257	1,254	1,011
Return on equity (1)	11	17.7 %	20.5 %	16.0 %	14.5 %	13.1 %	12.3 %	15.3 %	17.5 %	13.4 %	17.7 %	13.1 %	16.0 %	14.5 %
Net interest margin on average earning assets (teb)	12	0.51 %	0.53 %	0.55 %	0.60 %	0.65 %	0.58 %	0.50 %	0.47 %	0.64 %	0.51 %	0.65 %	0.58 %	0.55 %
Revenue growth	13	20.9 %	26.8 %	9.0 %	6.2 %	11.2 %	14.9 %	0.9 %	5.2 %	(6.0)%	20.9 %	11.2 %	13.1 %	3.3 %
Non-interest expense growth	14	9.3 %	6.1 %	(0.1)%	2.9 %	6.3 %	8.7 %	5.6 %	5.8 %	2.2 %	9.3 %	6.3 %	3.8 %	5.5 %
Efficiency ratio (teb)	15	58.8 %	56.0 %	57.4 %	59.5 %	65.1 %	67.0 %	62.7 %	61.4 %	68.0 %	58.8 %	65.1 %	59.3 %	64.7 %
Operating leverage	16	11.6 %	20.7 %	9.1 %	3.3 %	4.9 %	6.2 %	(4.7)%	(0.6)%	(8.2)%	11.6 %	4.9 %	9.3 %	(2.2)%
Net income growth	17	46.3 %	66.1 %	18.5 %	(1.1)%	18.9 %	23.9 %	(12.2)%	(4.4)%	(21.5)%	46.3 %	18.9 %	24.1 %	(6.0)%
Adjusted net income growth	18	46.4 %	65.8 %	18.4 %	(1.1)%	18.9 %	24.1 %	(12.2)%	(4.5)%	(21.5)%	46.4 %	18.9 %	24.0 %	(5.9)%
Average common equity (1)	19	8,060	7,282	7,432	7,548	7,290	7,144	6,563	6,459	5,977	8,060	7,290	7,387	6,536
Average assets	20	311,654	299,085	300,601	303,805	312,625	296,370	287,972	290,365	287,971	311,654	312,625	304,031	290,672
Average earning assets	21	269,751	253,963	254,093	251,553	257,807	244,439	238,596	235,082	237,101	269,751	257,807	254,370	238,835
Average net loans and acceptances	22	50,257	48,117	46,943	45,313	44,043	41,104	37,286	35,837	34,184	50,257	44,043	46,109	37,113
Average deposits	23	150,424	151,507	149,099	143,560	155,964	147,493	141,600	136,155	138,744	150,424	155,964	150,068	141,038
Number of full-time equivalent employees	24	2,375	2,353	2,328	2,208	2,182	2,183	2,275	2,228	2,255	2,375	2,182	2,353	2,183

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	25	461	422	367	360	366	351	329	360	307	461	366	1,515	1,347
Provision for (recovery of) credit losses	26	1	5	10	25	12	(3)	16	5	10	1	12	52	28
Net interest and non-interest revenue (teb), net of PCL	27	460	417	357	335	354	354	313	355	297	460	354	1,463	1,319
Non-interest expense	28	301	294	269	281	295	300	280	272	261	301	295	1,139	1,113
Income before taxes	29	159	123	88	54	59	54	33	83	36	159	59	324	206
Provision for income taxes (teb)	30	43	31	23	12	15	8	8	26	6	43	15	81	48
Net income	31	116	92	65	42	44	46	25	57	30	116	44	243	158

\$USD Equivalent

Net interest income (teb)	32	96	85	99	100	98	88	75	69	76	96	98	382	308
Non-interest revenue	33	251	235	182	176	169	179	184	221	182	251	169	762	766
Total revenue (teb)	34	347	320	281	276	267	267	259	290	258	347	267	1,144	1,074
Provision for (recovery of) credit losses	35	0	4	8	18	9	(2)	13	4	8	0	9	39	23
Net interest and non-interest revenue (teb), net of PCL	36	347	316	273	258	258	269	246	286	250	347	258	1,105	1,051
Non-interest expense	37	227	223	207	215	215	227	222	219	219	227	215	860	887
Income before taxes	38	120	93	66	43	43	42	24	67	31	120	43	245	164
Provision for income taxes (teb)	39	32	23	16	11	11	7	5	20	6	32	11	61	38
Net income	40	88	70	50	32	32	35	19	47	25	88	32	184	126
Revenue growth	41	30.3 %	19.9 %	8.5 %	(4.6)%	3.1 %	5.4 %	(5.1)%	0.8 %	(24.4)%	30.3 %	3.1 %	6.5 %	(7.0)%
Non-interest expense growth	42	5.6 %	(1.9)%	(6.7)%	(1.8)%	(1.8)%	6.8 %	(2.8)%	(1.0)%	(3.1)%	5.6 %	(1.8)%	(3.1)%	(0.1)%
Average assets	43	90,682	87,654	85,394	85,229	86,589	86,110	85,735	84,128	85,821	90,682	86,589	86,222	85,459
Average earning assets	44	84,871	80,739	78,141	77,247	78,658	78,185	77,742	74,166	76,090	84,871	78,658	78,704	76,565
Average net loans and acceptances	45	15,553	15,768	15,615	15,143	13,749	12,603	10,778	10,507	10,229	15,553	13,749	15,068	11,034
Average deposits	46	47,412	50,614	53,291	50,112	55,769	55,134	55,586	54,394	58,603	47,412	55,769	52,459	55,942

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb) before Group teb offset	1	(80)	(79)	(88)	(81)	(65)	(65)	(39)	(92)	(40)	(80)	(65)	(313)	(236)
Group teb offset (1)	2	(117)	(124)	(106)	(120)	(160)	(120)	(114)	(100)	(190)	(117)	(160)	(510)	(524)
Net interest income	3	(197)	(203)	(194)	(201)	(225)	(185)	(153)	(192)	(230)	(197)	(225)	(823)	(760)
Non-interest revenue	4	46	17	34	24	(17)	114	29	39	98	46	(17)	58	280
Total revenue	5	(151)	(186)	(160)	(177)	(242)	(71)	(124)	(153)	(132)	(151)	(242)	(765)	(480)
Provision for (recovery of) credit losses	6	(3)	(8)	(11)	(23)	(32)	(25)	15	(6)	(20)	(3)	(32)	(74)	(36)
Net interest and non-interest revenue, net of PCL	7	(148)	(178)	(149)	(154)	(210)	(46)	(139)	(147)	(112)	(148)	(210)	(691)	(444)
Non-interest expense	8	163	205	88	295	128	126	57	267	160	163	128	716	610
Loss before taxes	9	(311)	(383)	(237)	(449)	(338)	(172)	(196)	(414)	(272)	(311)	(338)	(1,407)	(1,054)
Recovery of income taxes (teb) before Group teb offset	10	(37)	(57)	(20)	(88)	(62)	(17)	(19)	(90)	(11)	(37)	(62)	(227)	(137)
Group teb offset (1)	11	(117)	(124)	(106)	(120)	(160)	(120)	(114)	(100)	(190)	(117)	(160)	(510)	(524)
Recovery of income taxes	12	(154)	(181)	(126)	(208)	(222)	(137)	(133)	(190)	(201)	(154)	(222)	(737)	(661)
Net loss	13	(157)	(202)	(111)	(241)	(116)	(35)	(63)	(224)	(71)	(157)	(116)	(670)	(393)
Non-controlling interest in subsidiaries	14	-	-	-	-	7	4	6	6	14	-	7	7	30
Net loss attributable to Bank shareholders	15	(157)	(202)	(111)	(241)	(123)	(39)	(69)	(230)	(85)	(157)	(123)	(677)	(423)
Adjusted net loss	16	(143)	(188)	(101)	(98)	(48)	(29)	(63)	(118)	(71)	(143)	(48)	(435)	(281)
Adjusted revenue	17	(151)	(186)	(160)	(177)	(158)	(69)	(124)	(153)	(132)	(151)	(158)	(681)	(478)
Adjusted non-interest expense	18	141	184	71	89	117	121	57	118	160	141	117	461	456
Adjusted provision for (recovery of) credit losses	19	(3)	(8)	(11)	(23)	(32)	(25)	15	(6)	(20)	(3)	(32)	(74)	(36)
Average common equity (2)	20	2,650	4,010	3,120	3,792	3,539	4,872	3,621	4,473	3,238	2,650	3,539	3,291	4,049
Average assets	21	61,865	61,173	55,945	54,553	62,261	62,446	57,076	58,454	55,663	61,865	62,261	58,433	58,409
Average earning assets	22	47,606	46,736	44,224	40,989	49,556	49,845	45,085	44,293	41,945	47,606	49,556	45,399	45,301
Average deposits	23	64,663	60,668	58,475	56,287	59,364	60,033	56,210	56,263	52,513	64,663	59,364	58,711	56,254
Number of full-time equivalent employees	24	14,668	14,741	15,028	14,865	14,860	14,345	14,621	14,453	14,425	14,668	14,860	14,741	14,345

U.S. Segment Information (\$CAD equivalent)

Total revenue	25	(43)	(39)	(36)	(44)	(46)	(24)	(25)	(41)	(3)	(43)	(46)	(165)	(93)
Provision for (recovery of) credit losses	26	(22)	16	(11)	(22)	(93)	(72)	13	(41)	2	(22)	(93)	(110)	(98)
Net interest and non-interest revenue, net of PCL	27	(21)	(55)	(25)	(22)	47	48	(38)	-	(5)	(21)	47	(55)	5
Non-interest expense	28	77	87	56	101	42	79	56	102	100	77	42	286	337
Income (loss) before taxes	29	(98)	(142)	(81)	(123)	5	(31)	(94)	(102)	(105)	(98)	5	(341)	(332)
Provision for (recovery of) income taxes (teb) before Group teb offset	30	(5)	(16)	(6)	(27)	18	(1)	(19)	(41)	(43)	(5)	18	(31)	(104)
Group teb offset (1)	31	(19)	(17)	(16)	(16)	(18)	(15)	(15)	(13)	(13)	(19)	(18)	(67)	(56)
Recovery of income taxes	32	(24)	(33)	(22)	(43)	-	(16)	(34)	(54)	(56)	(24)	-	(98)	(160)
Net income (loss)	33	(74)	(109)	(59)	(80)	5	(15)	(60)	(48)	(49)	(74)	5	(243)	(172)
Non-controlling interest in subsidiaries	34	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	35	(74)	(109)	(59)	(80)	5	(15)	(60)	(48)	(49)	(74)	5	(243)	(172)
Adjusted net loss	36	(74)	(81)	(50)	(28)	(27)	(41)	(60)	(38)	(35)	(74)	(27)	(186)	(174)
Adjusted revenue	37	(43)	(39)	(36)	(44)	(46)	(24)	(25)	(41)	(3)	(43)	(46)	(165)	(93)
Adjusted non-interest expense	38	57	68	41	18	32	75	56	51	100	57	32	159	282
Adjusted provision for (recovery of) credit losses	39	(3)	(9)	(11)	(22)	(32)	(25)	15	(6)	(20)	(3)	(32)	(74)	(36)

\$USD Equivalent

Net interest income (teb) before Group teb offset	40	(32)	(35)	(36)	(45)	(44)	(39)	(26)	(52)	(18)	(32)	(44)	(160)	(135)
Group teb offset (1)	41	(14)	(13)	(13)	(12)	(13)	(11)	(11)	(11)	(11)	(14)	(13)	(51)	(44)
Net interest income	42	(46)	(48)	(49)	(57)	(57)	(50)	(37)	(63)	(29)	(46)	(57)	(211)	(179)
Non-interest revenue	43	13	18	23	23	23	32	17	29	28	13	23	87	106
Total revenue	44	(33)	(30)	(26)	(34)	(34)	(18)	(20)	(34)	(1)	(33)	(34)	(124)	(73)
Provision for (recovery of) credit losses	45	(17)	12	(9)	(17)	(67)	(56)	11	(33)	(1)	(17)	(67)	(81)	(79)
Net interest and non-interest revenue, net of PCL	46	(16)	(42)	(17)	(17)	33	38	(31)	(1)	-	(16)	33	(43)	6
Non-interest expense	47	58	66	42	79	31	61	45	84	83	58	31	218	273
Income (loss) before taxes	48	(74)	(108)	(59)	(96)	2	(23)	(76)	(85)	(83)	(74)	2	(261)	(267)
Provision for (recovery of) income taxes (teb) before Group teb offset	49	(3)	(14)	(1)	(21)	12	(1)	(17)	(35)	(33)	(3)	12	(24)	(86)
Group teb offset (1)	50	(14)	(13)	(13)	(12)	(13)	(11)	(11)	(11)	(11)	(14)	(13)	(51)	(44)
Recovery of income taxes	51	(17)	(27)	(14)	(33)	(1)	(12)	(28)	(46)	(44)	(17)	(1)	(75)	(130)
Net income (loss)	52	(57)	(81)	(45)	(63)	3	(11)	(48)	(39)	(39)	(57)	3	(186)	(137)
Non-controlling interest in subsidiaries	53	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	54	(57)	(81)	(45)	(63)	3	(11)	(48)	(39)	(39)	(57)	3	(186)	(137)
Adjusted net loss	55	(57)	(61)	(37)	(22)	(20)	(30)	(49)	(31)	(28)	(57)	(20)	(140)	(138)
Adjusted revenue	56	(33)	(30)	(26)	(34)	(34)	(18)	(20)	(34)	(1)	(33)	(34)	(124)	(73)
Adjusted non-interest expense	57	43	52	30	13	24	58	45	43	83	43	24	119	229
Adjusted provision for (recovery of) credit losses	58	(2)	(7)	(9)	(17)	(23)	(21)	13	(4)	(18)	(2)	(23)	(56)	(30)
Average assets	59	26,837	26,491	25,975	24,171	27,314	29,216	26,741	25,280	24,736	26,837	27,314	25,997	26,504
Average earning assets	60	23,829	23,003	22,592	20,476	23,775	25,639	23,260	21,635	20,856	23,829	23,775	22,473	22,859

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Non-Interest Revenue														
Securities commissions and fees	1	251	239	229	229	227	227	224	225	225	251	227	924	901
Deposit and payment service charges	2	297	298	285	278	280	280	276	262	259	297	280	1,141	1,077
Trading revenue	3	408	310	332	323	227	206	269	319	193	408	227	1,192	987
Lending fees	4	223	213	221	214	211	191	195	181	170	223	211	859	737
Card fees	5	102	122	127	104	108	126	114	114	106	102	108	461	460
Investment management and custodial fees	6	400	404	380	381	391	384	398	391	379	400	391	1,556	1,552
Mutual fund revenue	7	346	341	340	337	346	349	355	353	320	346	346	1,364	1,377
Underwriting and advisory fees	8	248	279	198	177	166	146	207	182	171	248	166	820	706
Securities gains, other than trading	9	31	36	6	6	36	12	50	70	39	31	36	84	171
Foreign exchange, other than trading	10	34	48	37	17	60	31	46	33	62	34	60	162	172
Insurance revenue	11	196	233	804	543	443	388	342	210	822	196	443	2,023	1,762
Investments in associates and joint ventures	12	243	94	50	(63)	59	56	45	52	54	243	59	140	207
Other	13	96	163	150	135	41	275	78	74	90	96	41	489	517
Total Non-Interest Revenue	14	2,875	2,780	3,159	2,681	2,595	2,671	2,599	2,466	2,890	2,875	2,595	11,215	10,626
Total Non-Interest Revenue, net of CCPB	15	2,871	2,701	2,468	2,274	2,229	2,406	2,381	2,442	2,143	2,871	2,229	9,672	9,372
Total Adjusted Non-Interest Revenue (3)	16	2,875	2,780	3,159	2,681	2,679	2,672	2,599	2,466	2,890	2,875	2,679	11,299	10,627
Total Adjusted Non-Interest Revenue, net of CCPB	17	2,871	2,701	2,468	2,274	2,313	2,407	2,381	2,442	2,143	2,871	2,313	9,756	9,373
Insurance revenue, net of CCPB	18	192	154	113	136	77	123	124	186	75	192	77	480	508
Non-interest revenue-to-total revenue, net of CCPB	19	53.2 %	52.0 %	49.9 %	48.4 %	47.3 %	51.0 %	51.7 %	54.2 %	49.7 %	53.2 %	47.3 %	49.5 %	51.7 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	20	168	135	199	197	132	111	126	116	69	168	132	663	422
Foreign exchange	21	105	85	78	83	103	99	72	110	83	105	103	349	364
Equities	22	204	167	130	163	169	115	151	172	200	204	169	629	638
Commodities	23	21	20	19	12	15	11	11	17	17	21	15	66	56
Other (2)	24	9	3	9	9	4	8	3	(13)	8	9	4	25	6
Total (teb)	25	507	410	435	464	423	344	363	402	377	507	423	1,732	1,486
Teb offset	26	98	106	89	104	142	106	99	85	177	98	142	441	467
Total trading revenue	27	409	304	346	360	281	238	264	317	200	409	281	1,291	1,019
Reported as:														
Net interest income	28	99	100	103	141	196	138	94	83	184	99	196	540	499
Non-interest revenue - trading revenue	29	408	310	332	323	227	206	269	319	193	408	227	1,192	987
Total (teb)	30	507	410	435	464	423	344	363	402	377	507	423	1,732	1,486
Teb offset	31	98	106	89	104	142	106	99	85	177	98	142	441	467
Reported total trading revenue	32	409	304	346	360	281	238	264	317	200	409	281	1,291	1,019
Adjusted non-interest revenue - trading revenue	33	408	310	332	323	227	206	269	319	193	408	227	1,192	987
Adjusted total trading revenue	34	409	304	346	360	281	238	264	317	200	409	281	1,291	1,019

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

(3) Adjusted non-interest revenue excludes a cumulative accounting adjustment in the amount of \$85 million pre-tax recognized in Q1 2016 in other non-interest revenue related to foreign currency translation, largely impacting prior periods.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015

Reported Non-Interest Expense

Employee compensation															
Salaries	1	993	974	970	1,134	1,004	986	956	1,048	920	993	1,004	4,082	3,910	
Performance based compensation	2	685	581	532	554	611	490	510	528	574	685	611	2,278	2,102	
Employee benefits	3	305	252	265	216	289	245	260	267	297	305	289	1,022	1,069	
Total employee compensation		4	1,983	1,807	1,767	1,904	1,904	1,721	1,726	1,843	1,791	1,983	1,904	7,382	7,081
Premises and equipment															
Rental of real estate	5	125	124	119	120	123	120	116	115	111	125	123	486	462	
Premises, furniture and fixtures	6	69	99	71	103	64	102	60	65	60	69	64	337	287	
Property taxes	7	10	9	11	11	11	8	11	10	10	10	11	42	39	
Computer and equipment	8	403	420	379	371	358	355	332	343	319	403	358	1,528	1,349	
Total premises and equipment		9	607	652	580	605	556	585	519	533	500	607	556	2,393	2,137
Amortization of intangible assets		10	119	111	112	110	111	110	105	100	96	119	111	444	411
Other expenses															
Communications	11	69	71	69	80	74	80	76	83	75	69	74	294	314	
Business and capital taxes	12	11	9	7	12	14	13	10	10	12	11	14	42	45	
Professional fees	13	124	139	121	125	138	153	141	149	152	124	138	523	595	
Travel and business development	14	161	189	146	161	150	177	148	138	142	161	150	646	605	
Other	15	305	345	290	315	323	254	246	256	238	305	323	1,273	994	
Total other expenses		16	670	753	633	693	699	677	621	636	619	670	699	2,778	2,553
Reported non-interest expense		17	3,379	3,323	3,092	3,312	3,270	3,093	2,971	3,112	3,006	3,379	3,270	12,997	12,182

Adjusted Non-Interest Expense (1)

Employee compensation														
Salaries	18	989	970	965	941	1,001	983	952	916	916	989	1,001	3,877	3,767
Performance based compensation	19	683	573	525	545	605	487	509	522	569	683	605	2,248	2,087
Employee benefits	20	305	250	262	216	289	244	260	267	297	305	289	1,017	1,068
Total employee compensation	21	1,977	1,793	1,752	1,702	1,895	1,714	1,721	1,705	1,782	1,977	1,895	7,142	6,922
Premises and equipment														
Rental of real estate	22	125	124	119	120	123	120	116	115	111	125	123	486	462
Premises, furniture and fixtures	23	69	99	71	103	64	102	60	65	60	69	64	337	287
Property taxes	24	10	9	11	11	11	8	11	10	10	10	11	42	39
Computer and equipment	25	388	405	370	365	352	351	330	343	318	388	352	1,492	1,342
Total premises and equipment	26	592	637	571	599	550	581	517	533	499	592	550	2,357	2,130
Amortization of intangible assets	27	82	74	72	70	68	67	65	60	56	82	68	284	248
Other expenses														
Communications	28	69	71	69	80	74	80	76	83	75	69	74	294	314
Business and capital taxes	29	11	9	7	12	14	13	10	10	12	11	14	42	45
Professional fees	30	124	138	120	124	132	149	140	149	150	124	132	514	588
Travel and business development	31	161	189	145	160	149	174	146	137	142	161	149	643	599
Other	32	304	344	289	313	322	254	247	235	237	304	322	1,268	973
Total other expenses	33	669	751	630	689	691	670	619	614	616	669	691	2,761	2,519
Total adjusted non-interest expense	34	3,320	3,255	3,025	3,060	3,204	3,032	2,922	2,912	2,953	3,320	3,204	12,544	11,819

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	INC/(DEC) VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	1	34,079	31,653	37,748	36,111	38,961	40,295	48,722	40,403	44,360	(4,882) (12.5)%
Interest Bearing Deposits with Banks	2	5,888	4,449	6,486	7,386	7,433	7,382	8,022	7,256	6,399	(1,545) (20.8)%
Securities	3	151,779	149,985	144,355	138,196	138,501	130,918	140,109	142,446	151,372	13,278 9.6 %
Securities Borrowed or Purchased Under Resale Agreements	4	78,753	66,646	76,112	81,890	83,603	68,066	74,684	64,576	66,086	(4,850) (5.8)%
Loans											
Residential mortgages	5	112,469	112,277	109,692	106,641	107,026	105,918	104,547	101,839	102,073	5,443 5.1 %
Non-residential mortgages	6	11,162	11,376	10,910	10,688	11,147	10,981	10,861	10,539	11,094	15 0.1 %
Consumer instalment and other personal	7	61,481	64,680	64,242	63,831	65,886	65,598	65,702	64,273	65,301	(4,405) (6.7)%
Credit cards	8	7,888	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	(8) (0.1)%
Businesses and governments	9	162,256	164,221	161,424	154,504	154,994	134,095	131,080	121,614	122,099	7,262 4.7 %
	10	355,256	360,655	354,291	343,582	346,949	324,572	320,194	306,161	308,491	8,307 2.4 %
Allowance for credit losses	11	(1,868)	(1,925)	(1,993)	(1,894)	(1,951)	(1,855)	(1,811)	(1,758)	(1,847)	83 4.2 %
Total net loans	12	353,388	358,730	352,298	341,688	344,998	322,717	318,383	304,403	306,644	8,390 2.4 %
Other Assets											
Derivative instruments	13	30,161	39,183	39,194	40,585	49,233	38,238	48,068	39,831	62,989	(19,072) (38.7)%
Customers' liability under acceptances	14	13,588	13,021	11,835	12,091	11,345	11,307	10,796	11,453	10,986	2,243 19.8 %
Premises and equipment	15	2,062	2,147	2,257	2,230	2,339	2,285	2,279	2,274	2,334	(277) (11.8)%
Goodwill	16	6,235	6,381	6,250	6,149	6,787	6,069	6,111	5,646	5,900	(552) (8.1)%
Intangible assets	17	2,151	2,178	2,178	2,178	2,306	2,208	2,227	2,136	2,214	(155) (6.7)%
Other	18	14,300	13,562	12,969	12,954	13,787	12,396	13,041	12,851	13,126	513 3.7 %
Total Assets	19	692,384	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	(6,909) (1.0)%
Deposits											
Banks	20	30,605	34,271	35,336	35,132	36,255	32,609	35,260	32,979	28,240	(5,650) (15.6)%
Businesses and governments	21	282,500	276,214	272,589	255,026	278,467	258,144	267,505	250,623	258,342	4,033 1.4 %
Individuals	22	163,844	162,887	159,921	154,635	156,114	147,416	144,852	140,629	143,196	7,730 5.0 %
Total deposits	23	476,949	473,372	467,846	444,793	470,836	438,169	447,617	424,231	429,778	6,113 1.3 %
Other Liabilities											
Derivative instruments	24	31,770	38,227	38,890	45,979	52,619	42,639	50,011	44,237	63,701	(20,849) (39.6)%
Acceptances	25	13,588	13,021	11,835	12,091	11,345	11,307	10,796	11,453	10,986	2,243 19.8 %
Securities sold but not yet purchased	26	21,965	25,106	27,092	27,071	24,208	21,226	27,813	25,908	30,013	(2,243) (9.3)%
Securities lent or sold under repurchase agreements	27	53,500	40,718	50,370	59,193	49,670	39,891	47,644	42,039	49,551	3,830 7.7 %
Securitization and liabilities related to structured entities (1)	28	21,794	22,377	22,560	22,306	21,289	21,673	22,511	22,219	23,386	505 2.4 %
Other (1)	29	25,967	28,347	27,924	26,350	22,452	22,647	22,933	22,350	22,316	3,515 15.7 %
Subordinated Debt	30	4,370	4,439	4,461	4,643	5,250	4,416	4,433	4,435	4,964	(880) (16.8)%
Share Capital											
Preferred shares	31	3,840	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,040	600 18.5 %
Common shares	32	12,791	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,373	439 3.6 %
Contributed surplus	33	303	294	294	298	298	299	302	303	303	5 1.8 %
Retained earnings	34	22,077	21,205	20,456	19,806	19,409	18,930	18,281	17,765	17,489	2,668 13.7 %
Accumulated other comprehensive income	35	3,446	4,426	4,224	3,287	6,286	4,640	4,681	2,878	4,027	(2,840) (45.2)%
Total shareholders' equity	36	42,457	42,304	40,677	39,001	41,585	39,422	38,200	35,916	37,232	872 2.1 %
Non-controlling interest in subsidiaries	37	24	24	27	31	39	491	484	487	483	(15) (38.9)%
Total Liabilities and Equity	38	692,384	687,935	691,682	681,458	699,293	641,881	672,442	633,275	672,410	(6,909) (1.0)%

(1) Prior period numbers have been reclassified to conform with the current period's presentation.

BALANCE SHEET

(\$ millions)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	INC/ (DEC)
Average Daily Balances													
Cash Resources	1	41,096	44,889	44,972	41,576	53,655	60,000	51,808	48,934	48,632	41,096	53,655	(23.4)%
Securities	2	158,051	148,254	145,077	137,162	137,079	135,049	143,020	149,042	153,238	158,051	137,079	15.3 %
Securities Borrowed or Purchased Under Resale Agreements	3	92,516	83,736	85,339	90,962	96,466	81,792	76,298	69,707	66,583	92,516	96,466	(4.1)%
Loans													
Residential mortgages	4	112,326	110,942	108,077	106,404	106,692	105,376	103,043	101,705	101,499	112,326	106,692	5.3 %
Non-residential mortgages	5	11,216	11,084	10,803	10,841	11,083	10,841	10,713	10,780	10,846	11,216	11,083	1.2 %
Consumer instalment and other personal	6	62,369	64,383	64,221	64,406	66,106	65,731	65,144	64,650	64,659	62,369	66,106	(5.7)%
Credit cards	7	8,170	8,089	8,061	7,787	8,147	8,052	8,018	7,837	8,111	8,170	8,147	0.3 %
Businesses and governments	8	164,795	162,487	158,784	154,620	148,343	133,082	125,233	121,619	116,021	164,795	148,343	11.1 %
Allowance for credit losses	9	358,876	356,985	349,946	344,058	340,371	323,082	312,151	306,591	301,136	358,876	340,371	5.4 %
	10	(1,978)	(1,997)	(1,960)	(1,956)	(1,958)	(1,855)	(1,884)	(1,880)	(1,847)	(1,978)	(1,958)	(1.0)%
Total net loans	11	356,898	354,988	347,986	342,102	338,413	321,227	310,267	304,711	299,289	356,898	338,413	5.5 %
Other Assets													
Derivative instruments	12	35,606	39,445	40,771	46,756	49,314	46,553	43,157	49,245	45,034	35,606	49,314	(27.8)%
Customers' liability under acceptances	13	13,253	12,474	12,060	11,280	11,434	11,040	11,768	11,201	10,687	13,253	11,434	15.9 %
Other	14	28,364	29,189	26,634	28,906	27,668	26,790	26,347	28,600	27,450	28,364	27,668	4.1 %
Total Assets	15	725,784	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	725,784	714,029	1.6 %
Deposits													
Banks	16	34,932	35,935	36,716	36,359	36,540	36,367	32,321	30,813	27,604	34,932	36,540	(4.4)%
Businesses and governments	17	288,476	282,131	274,958	264,989	285,073	273,519	262,257	255,125	256,804	288,476	285,073	1.2 %
Individuals	18	163,202	160,413	156,507	153,687	151,286	144,857	141,930	141,516	138,498	163,202	151,286	7.9 %
Total deposits	19	486,610	478,479	468,181	455,035	472,899	454,743	436,508	427,454	422,906	486,610	472,899	2.9 %
Other Liabilities													
Derivative instruments	20	36,892	38,850	42,311	52,156	52,529	49,100	45,429	53,015	46,776	36,892	52,529	(29.8)%
Acceptances	21	13,253	12,474	12,060	11,280	11,434	11,040	11,768	11,201	10,687	13,253	11,434	15.9 %
Securities sold but not yet purchased	22	27,960	28,119	27,974	26,767	24,632	25,629	28,396	27,951	32,584	27,960	24,632	13.5 %
Securities lent or sold under repurchase agreements	23	64,835	59,162	58,832	62,971	62,818	53,151	54,600	54,206	53,191	64,835	62,818	3.2 %
Securitization and liabilities related to structured entities (1)	24	22,115	22,254	21,486	21,407	21,491	22,507	22,377	22,811	22,897	22,115	21,491	2.9 %
Other (1)	25	27,460	28,185	26,734	23,033	22,709	22,530	22,126	22,183	21,099	27,460	22,709	20.9 %
Subordinated Debt	26	4,405	4,456	5,138	5,195	4,816	4,425	4,428	4,905	4,925	4,405	4,816	(8.5)%
Shareholders' equity	27	42,233	40,972	40,098	40,872	40,380	38,849	36,556	37,239	34,976	42,233	40,380	4.6 %
Non-controlling interest in subsidiaries	28	21	24	25	28	321	477	477	475	872	21	321	(93.4)%
Total Liabilities and Equity	29	725,784	712,975	702,839	698,744	714,029	682,451	662,665	661,440	650,913	725,784	714,029	1.6 %

(1) Prior period numbers have been reclassified to conform with the current period's presentation.

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net Income	1	1,488	1,345	1,245	973	1,068	1,214	1,192	999	1,000	1,488	1,068	4,631	4,405
Other Comprehensive Income (Loss), net of taxes														
Items that may be subsequently reclassified to net income														
Net change in unrealized gains (losses) on available-for-sale securities														
Unrealized gains (losses) on available-for-sale securities arising during the period	2	(96)	(31)	103	85	(6)	(164)	6	(6)	(2)	(96)	(6)	151	(166)
Reclassification to earnings of (gains) in the period	3	(5)	(6)	(2)	(3)	(17)	(2)	(27)	(22)	(14)	(5)	(17)	(28)	(65)
	4	(101)	(37)	101	82	(23)	(166)	(21)	(28)	(16)	(101)	(23)	123	(231)
Net change in unrealized gains (losses) on cash flow hedges														
Gains (losses) on cash flow hedges arising during the period	5	(402)	(248)	242	(289)	269	47	168	(282)	595	(402)	269	(26)	528
Reclassification to earnings of (gains) losses on cash flow hedges	6	11	11	8	5	(14)	(10)	(13)	(9)	(25)	11	(14)	10	(57)
	7	(391)	(237)	250	(284)	255	37	155	(291)	570	(391)	255	(16)	471
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	(782)	579	812	(2,801)	1,623	(35)	1,866	(1,128)	2,484	(782)	1,623	213	3,187
Unrealized gains (losses) on hedges of net foreign operations	9	96	(90)	(98)	353	(124)	(58)	(349)	103	(178)	96	(124)	41	(482)
	10	(686)	489	714	(2,448)	1,499	(93)	1,517	(1,025)	2,306	(686)	1,499	254	2,705
Items that will not be reclassified to net income														
Gains (losses) on remeasurement of pension and other employee future benefit plans	11	241	28	(128)	(153)	(169)	108	106	212	(226)	241	(169)	(422)	200
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	12	(43)	(41)	-	(196)	84	73	46	(17)	18	(43)	84	(153)	120
	13	198	(13)	(128)	(349)	(85)	181	152	195	(208)	198	(85)	(575)	320
Other Comprehensive Income (Loss), net of taxes	14	(980)	202	937	(2,999)	1,646	(41)	1,803	(1,149)	2,652	(980)	1,646	(214)	3,265
Total Comprehensive Income (Loss)	15	508	1,547	2,182	(2,026)	2,714	1,173	2,995	(150)	3,652	508	2,714	4,417	7,670
Attributable to:														
Bank shareholders	16	507	1,546	2,182	(2,026)	2,706	1,165	2,988	(156)	3,638	507	2,706	4,408	7,635
Non-controlling interest in subsidiaries	17	1	1	-	-	8	8	7	6	14	1	8	9	35
Total Comprehensive Income (Loss)	18	508	1,547	2,182	(2,026)	2,714	1,173	2,995	(150)	3,652	508	2,714	4,417	7,670

STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	LINE	2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Preferred Shares														
Balance at beginning of period	1	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,040	3,040	3,840	3,240	3,240	3,040
Issued during the period	2	-	600	-	-	-	600	350	-	-	-	-	600	950
Redeemed during the period	3	-	-	-	-	-	-	(350)	(400)	-	-	-	-	(750)
Balance at End of Period	4	3,840	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,040	3,840	3,240	3,840	3,240
Common Shares														
Balance at beginning of period	5	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,373	12,357	12,539	12,313	12,313	12,357
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	186	45	45	-	-	1	-	-	57	186	-	90	58
Issued under the Stock Option Plan	7	66	31	48	18	39	16	4	15	16	66	39	136	51
Repurchased for cancellation	8	-	-	-	-	-	-	(38)	(58)	(57)	-	-	-	(153)
Balance at End of Period	9	12,791	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,373	12,791	12,352	12,539	12,313
Contributed Surplus														
Balance at beginning of period	10	294	294	298	298	299	302	303	303	304	294	299	299	304
Issuance of stock options, net of options exercised	11	9	(8)	(4)	-	(2)	(1)	-	(1)	2	9	(2)	(14)	-
Other	12	-	8	-	-	1	(2)	(1)	1	(3)	-	1	9	(5)
Balance at End of Period	13	303	294	294	298	298	299	302	303	303	303	298	294	299
Retained Earnings														
Balance at beginning of period	14	21,205	20,456	19,806	19,409	18,930	18,281	17,765	17,489	17,237	21,205	18,930	18,930	17,237
Net income attributable to bank shareholders	15	1,487	1,344	1,245	973	1,060	1,206	1,185	993	986	1,487	1,060	4,622	4,370
Dividends - Preferred shares	16	(45)	(34)	(40)	(35)	(41)	(30)	(23)	(31)	(33)	(45)	(41)	(150)	(117)
- Common shares	17	(570)	(555)	(555)	(541)	(540)	(527)	(527)	(515)	(518)	(570)	(540)	(2,191)	(2,087)
Common shares repurchased for cancellation	18	-	-	-	-	-	-	(111)	(171)	(183)	-	-	-	(465)
Preferred shares repurchased for cancellation	19	-	-	-	-	-	-	(3)	-	-	-	-	-	(3)
Share issue expense	20	-	(6)	-	-	-	-	(5)	-	-	-	-	(6)	(5)
Balance at End of Period	21	22,077	21,205	20,456	19,806	19,409	18,930	18,281	17,765	17,489	22,077	19,409	21,205	18,930
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities														
Balance at beginning of period	22	48	85	(16)	(98)	(75)	91	112	140	156	48	(75)	(75)	156
Unrealized gains (losses) on available-for-sale securities arising during the period	23	(96)	(31)	103	85	(6)	(164)	6	(6)	(2)	(96)	(6)	151	(166)
Reclassification to earnings of (gains) in the period	24	(5)	(6)	(2)	(3)	(17)	(2)	(27)	(22)	(14)	(5)	(17)	(28)	(65)
Balance at End of Period	25	(53)	48	85	(16)	(98)	(75)	91	112	140	(53)	(98)	48	(75)
Accumulated Other Comprehensive Income on Cash Flow Hedges														
Balance at beginning of period	26	596	833	583	867	612	575	420	711	141	596	612	612	141
Gains (losses) on cash flow hedges arising during the period	27	(402)	(248)	242	(289)	269	47	168	(282)	595	(402)	269	(26)	528
Reclassification to earnings of (gains) losses in the period	28	11	11	8	5	(14)	(10)	(13)	(9)	(25)	11	(14)	10	(57)
Balance at End of Period	29	205	596	833	583	867	612	575	420	711	205	867	596	612
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations														
Balance at beginning of period	30	4,327	3,838	3,124	5,572	4,073	4,166	2,649	3,674	1,368	4,327	4,073	4,073	1,368
Unrealized gains (losses) on translation of net foreign operations	31	(782)	579	812	(2,801)	1,623	(35)	1,866	(1,128)	2,484	(782)	1,623	213	3,187
Unrealized gains (losses) on hedges of net foreign operations	32	96	(90)	(98)	353	(124)	(58)	(349)	103	(178)	96	(124)	41	(482)
Balance at End of Period	33	3,641	4,327	3,838	3,124	5,572	4,073	4,166	2,649	3,674	3,641	5,572	4,327	4,073
Accumulated Other Comprehensive (Loss) on Pension and Other Employee Future Benefit Plans														
Balance at beginning of period	34	(512)	(540)	(412)	(259)	(90)	(198)	(304)	(516)	(290)	(512)	(90)	(90)	(290)
Gains (losses) on remeasurement of pension and other employee future benefit plans	35	241	28	(128)	(153)	(169)	108	106	212	(226)	241	(169)	(422)	200
Balance at End of Period	36	(271)	(512)	(540)	(412)	(259)	(90)	(198)	(304)	(516)	(271)	(259)	(512)	(90)
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value														
Balance at beginning of period	37	(33)	8	8	204	120	47	1	18	-	(33)	120	120	-
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	38	(43)	(41)	-	(196)	84	73	46	(17)	18	(43)	84	(153)	120
Balance at End of Period	39	(76)	(33)	8	8	204	120	47	1	18	(76)	204	(33)	120
Total Accumulated Other Comprehensive Income	40	3,446	4,426	4,224	3,287	6,286	4,640	4,681	2,878	4,027	3,446	6,286	4,426	4,640
Total Shareholders' Equity	41	42,457	42,304	40,677	39,001	41,585	39,422	38,200	35,916	37,232	42,457	41,585	42,304	39,422
Non-controlling Interest in Subsidiaries														
Balance at beginning of period	42	24	27	31	39	491	484	487	483	1,091	24	491	491	1,091
Net income attributable to non-controlling interest	43	1	1	-	-	8	8	7	6	14	1	8	9	35
Dividends to non-controlling interest	44	-	-	-	-	(10)	-	(10)	-	(27)	-	(10)	(10)	(37)
Redemption of capital trust securities	45	-	-	-	-	(450)	-	-	-	(600)	-	(450)	(450)	(600)
Other	46	(1)	(4)	(4)	(8)	-	(1)	-	(2)	5	(1)	-	(16)	2
Balance at End of Period	47	24	24	27	31	39	491	484	487	483	24	39	24	491
Total Equity	48	42,481	42,328	40,704	39,032	41,624	39,913	38,684	36,403	37,715	42,481	41,624	42,328	39,913

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	LINE #	November 1 2016	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				January 31 2017
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Intangible Assets															
Customer relationships	1	306	-	-	-	-	(17)	-	-	-	(7)	-	-	-	282
Core deposit intangibles	2	233	-	-	-	-	(15)	-	-	-	(6)	-	-	-	212
Branch distribution networks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased software	4	93	5	-	-	-	(8)	-	-	-	-	-	-	-	90
Developed software - amortized	5	767	112	-	-	-	(74)	-	-	-	6	-	-	-	811
Software under development	6	476	(8)	-	-	-	-	-	-	-	(12)	-	-	-	456
Other	7	303	1	-	-	-	(5)	-	-	-	1	-	-	-	300
Total Intangible Assets	8	2,178	110	-	-	-	(119)	-	-	-	(18)	-	-	-	2,151
Total Goodwill	9	6,381	-	-	-	-	-	-	-	-	(146)	-	-	-	6,235

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES**

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES			Fair Value					Unrealized Gains (Losses)					
(\$ millions)		2017 Q1	2016 Q4	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	
Available-For-Sale Securities													
	Canadian governments	10	13,501	14,400	(6)	165	245	130	163	99	204	167	370
	U.S. governments	11	15,385	14,007	(248)	64	229	124	124	63	54	74	122
	Mortgage-backed securities - Canada (3)	12	2,910	3,507	10	34	20	9	26	10	48	42	60
	- U.S.	13	9,107	9,615	(139)	24	94	44	44	23	16	32	51
	Corporate debt	14	6,607	7,292	6	73	127	76	67	46	79	112	169
	Corporate equity	15	1,556	1,615	92	86	88	74	84	65	100	58	44
	Other governments	16	5,292	5,227	(14)	13	26	13	15	8	18	24	34
	Total	17	54,358	55,663	(299)	459	829	470	523	314	519	509	850

(3) These amounts are supported by insured mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)		2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1
Assets Under Administration										
Institutional (4)	18	413,660	414,252	413,497	355,013	401,821	380,038	384,064	355,637	390,490
Personal	19	207,277	208,495	204,856	197,770	200,959	202,705	206,174	201,478	203,806
Mutual Funds	20	31,821	31,834	31,900	30,089	31,201	32,360	33,220	32,306	31,349
Total	21	652,758	654,581	650,253	582,872	633,981	615,103	623,458	589,421	625,645
Assets Under Management										
Institutional	22	155,992	163,720	163,431	150,208	159,034	163,508	166,845	161,275	175,831
Personal	23	130,158	127,193	124,038	117,181	124,156	122,734	124,449	118,604	117,966
Mutual Funds	24	115,410	114,782	114,050	109,534	110,975	111,726	113,620	107,795	106,114
Total	25	401,560	405,695	401,519	376,923	394,165	397,968	404,914	387,674	399,911

(4) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	LINE #	Q1 2017				Q4 2016				Q3 2016				Q2 2016			
		Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total	Canadian Conduits (1)	US Conduit (2)	SIVs/Credit Protection Vehicles	Total
		(\$ millions except as noted)															
Auto loans/leases	1	1,850	1,437	-	3,287	2,133	1,480	-	3,613	2,332	1,740	-	4,072	2,421	1,526	-	3,947
Credit card receivables	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	3	1,611	-	-	1,611	1,859	-	-	1,859	1,665	-	-	1,665	1,662	-	-	1,662
Residential mortgages (uninsured)	4	203	-	-	203	60	-	-	60	202	-	-	202	287	-	-	287
Commercial mortgages (uninsured)	5	-	23	-	23	-	24	-	24	-	30	-	30	-	54	-	54
Commercial mortgages (insured)	6	86	-	-	86	101	-	-	101	112	-	-	112	112	-	-	112
Equipment loans/leases	7	394	348	-	742	211	386	-	597	113	262	-	375	400	247	-	647
Trade receivables	8	-	400	-	400	-	313	-	313	-	235	-	235	-	255	-	255
Corporate loans	9	-	397	-	397	-	-	-	-	-	-	-	-	-	3	-	3
Daily auto rental	10	120	300	-	420	163	236	-	399	307	359	-	666	110	310	-	420
Floorplan finance receivables	11	288	317	-	605	288	434	-	722	288	652	-	940	284	638	-	922
Collateralized debt obligations	12	-	12	-	12	-	15	-	15	-	24	-	24	-	29	-	29
Other pool type	13	250	306	-	556	250	364	-	614	250	431	-	681	250	412	-	662
Student loans	14	-	534	-	534	-	733	-	733	-	1,449	-	1,449	-	1,412	-	1,412
Credit protection vehicle	15	-	-	-	-	-	-	-	-	-	-	396	396	-	-	396	396
Total	16	4,802	4,074	-	8,876	5,065	3,985	-	9,050	5,269	5,182	396	10,847	5,526	4,886	396	10,808

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank (\$585.2 million as at Q1, 2017, \$642.9 million as at Q4, 2016, \$658.5 million as at Q3, 2016, and \$626.3 million as at Q2, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduits in Canada are DBRS and Moody's.

(2) US Conduit totals include amounts that have been directly funded by the Bank (\$45.2 million as at Q1, 2017, \$49.4 million as at Q4, 2016, \$63.9 million as at Q3, 2016, and \$92.7 million as at Q2, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduit in the US are S&P and Moody's.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

		Q1 2017				Q4 2016				Q3 2016				Q2 2016			
		Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																	
Bank Assets (5)																	
Auto loans/leases	17	-	1,802	-	1,802	-	2,246	-	2,246	-	2,631	-	2,631	-	3,004	-	3,004
Corporate loans	18	241	147	-	388	280	118	-	398	275	118	-	393	-	-	-	-
Credit card receivables (6)	19	-	2,255	-	2,255	-	2,255	-	2,255	-	2,255	-	2,255	-	2,119	-	2,119
Home equity lines of credit (7)	20	-	2,520	-	2,520	-	1,488	-	1,488	-	-	-	-	-	-	-	-
Total Bank Assets	21	241	6,724	-	6,965	280	6,107	-	6,387	275	5,004	-	5,279	-	5,123	-	5,123
Third Party Assets (8)																	
Auto loans/leases	22	3,316	2,820	-	6,136	3,554	2,588	-	6,142	3,480	2,989	-	6,469	3,199	2,764	-	5,963
Credit card receivables	23	144	376	-	520	197	339	-	536	217	355	-	572	187	365	-	552
Residential mortgages (insured)	24	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040
Residential mortgages (uninsured)	25	255	-	-	255	255	-	-	255	255	-	-	255	255	-	-	255
Commercial mortgages (uninsured)	26	98	12	-	110	98	15	-	113	88	24	-	112	79	29	-	108
Commercial mortgages (insured)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	28	825	752	-	1,577	850	764	-	1,614	793	789	-	1,582	781	756	-	1,537
Trade receivables	29	135	502	-	637	117	538	-	655	184	451	-	635	215	458	-	673
Corporate loans	30	211	307	-	518	170	382	-	552	174	370	-	544	162	369	-	531
Daily auto rental	31	418	315	-	733	608	253	-	861	472	383	-	855	501	337	-	838
Floorplan finance receivables	32	829	706	-	1,535	744	559	-	1,303	770	777	-	1,547	746	760	-	1,506
Collateralized debt obligations	33	-	-	-	-	-	-	-	-	65	-	-	65	63	-	-	63
Other pool type	34	389	488	-	877	1,379	581	-	1,960	335	658	-	993	414	582	-	996
Student loans	35	993	534	-	1,527	114	733	-	847	349	1,449	-	1,798	380	1,412	-	1,792
Credit protection vehicle (9)	36	-	-	-	-	-	-	-	-	6,400	-	-	6,400	6,400	-	-	6,400
Trading securities reclassified to AFS	37	-	3	-	3	-	4	-	4	-	4	-	4	-	4	-	4
Total Third Party Assets	38	9,653	6,815	-	16,468	10,126	6,756	-	16,882	15,622	8,249	-	23,871	15,422	7,836	-	23,258
Total	39	9,894	13,539	-	23,433	10,406	12,863	-	23,269	15,897	13,253	-	29,150	15,422	12,959	-	28,381

(3) External Credit Assessment Institutions (ECAIs) used for securitization notes are Fitch, S&P, Moody's & DBRS.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Capital Framework is applied.

(7) The HELOC securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Fortified Trust. The Securitization Capital Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE (1)

	LINE #	Q1 2017				Q4 2016				Q3 2016				Q2 2016			
		Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																	
Bank Assets (5)																	
Credit card receivables (6)	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (7)																	
Auto loans/leases	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	8	-	-	-	-	-	-	-	-	-	6	-	6	2	30	-	32
Personal line of credit	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily auto rental	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student loans	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (8)	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-	57	-	-	57	57	-	-	57
Total Third Party Assets	22	-	-	-	-	-	-	-	-	57	6	-	63	59	30	-	89
Total	23	-	-	-	-	-	-	-	-	57	6	-	63	59	30	-	89

(1) No credit risk mitigations are applied to securitization exposures.

(2) ECAIs used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The exposures for the Residential Mortgages (uninsured) are treated under the lending AIRB Framework as if the securitized assets remained on the Bank's balance sheet.

(6) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(7) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(8) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
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Diversification Ratios

Gross Loans And Acceptances

Consumer	1	49.3 %	49.5 %	49.7 %	50.2 %	50.5 %	53.4 %	53.9 %	54.8 %	54.9 %				
Businesses and governments	2	50.7 %	50.5 %	50.3 %	49.8 %	49.5 %	46.6 %	46.1 %	45.2 %	45.1 %				
Canada	3	65.5 %	64.5 %	64.9 %	64.9 %	63.7 %	66.6 %	66.6 %	68.3 %	67.1 %				
United States	4	30.9 %	32.6 %	32.2 %	32.0 %	33.5 %	30.1 %	29.8 %	28.1 %	29.0 %				
Other Countries	5	3.6 %	2.9 %	2.9 %	3.1 %	2.8 %	3.3 %	3.6 %	3.6 %	3.9 %				

Net Loans And Acceptances (2)

Consumer	6	49.3 %	49.5 %	49.7 %	50.2 %	50.5 %	53.5 %	53.9 %	54.8 %	54.9 %				
Businesses and governments	7	50.7 %	50.5 %	50.3 %	49.8 %	49.5 %	46.5 %	46.1 %	45.2 %	45.1 %				
Canada	8	65.6 %	64.6 %	64.9 %	65.0 %	63.8 %	66.7 %	66.7 %	68.4 %	67.3 %				
United States	9	30.8 %	32.5 %	32.1 %	31.9 %	33.4 %	30.0 %	29.7 %	28.0 %	28.8 %				
Other Countries	10	3.6 %	2.9 %	3.0 %	3.1 %	2.8 %	3.3 %	3.6 %	3.6 %	3.9 %				

Coverage Ratios

Specific Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)

Total	11	17.6 %	17.4 %	21.2 %	18.6 %	18.3 %	18.2 %	15.6 %	17.0 %	18.6 %	17.6 %	18.3 %	17.4 %	18.2 %
Consumer	12	15.6 %	16.6 %	17.6 %	18.2 %	16.9 %	16.5 %	15.5 %	14.8 %	13.8 %	15.6 %	16.9 %	16.6 %	16.5 %
Businesses and governments	13	19.0 %	17.90 %	23.7 %	18.9 %	19.4 %	19.8 %	15.6 %	20.1 %	24.1 %	19.0 %	19.4 %	17.9 %	19.8 %
Net write-offs-to-average loans and acceptances (Annualized) (2) (5)	14	0.18 %	0.27 %	0.19 %	0.16 %	0.16 %	0.14 %	0.19 %	0.23 %	0.21 %	0.18 %	0.16 %	0.20 %	0.19 %

Condition Ratios

GIL-to-Gross Loans and Acceptances	15	0.60 %	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %	0.65 %	0.69 %				
GIL-to-Equity and Allowance for Credit Losses	16	4.93 %	5.25 %	5.38 %	5.35 %	4.93 %	4.67 %	5.32 %	5.34 %	5.51 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2) (3)	17	0.49 %	0.52 %	0.50 %	0.51 %	0.50 %	0.48 %	0.56 %	0.54 %	0.56 %				
NIL-to-segmented Net Loans and Acceptances (2) (3)														
Consumer	18	0.44 %	0.42 %	0.42 %	0.42 %	0.46 %	0.43 %	0.55 %	0.57 %	0.58 %				
Businesses and governments	19	0.54 %	0.61 %	0.58 %	0.59 %	0.53 %	0.54 %	0.56 %	0.49 %	0.54 %				
Canada	20	0.21 %	0.23 %	0.23 %	0.24 %	0.26 %	0.22 %	0.23 %	0.25 %	0.26 %				
United States	21	1.16 %	1.13 %	1.10 %	1.10 %	0.99 %	1.10 %	1.36 %	1.31 %	1.36 %				
Other Countries	22	0.01 %	0.01 %	0.02 %	0.01 %	0.03 %	0.04 %	0.03 %	0.01 %	0.02 %				

Consumer Loans (Canada)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	23	0.38 %	0.36 %	0.36 %	0.36 %	0.36 %	0.34 %	0.34 %	0.38 %	0.39 %				
Credit Cards (4)	24	1.04 %	0.92 %	0.91 %	1.01 %	1.10 %	0.97 %	0.87 %	1.01 %	1.04 %				
Mortgages	25	0.24 %	0.24 %	0.22 %	0.24 %	0.28 %	0.26 %	0.26 %	0.27 %	0.29 %				
Total Consumer	26	0.32 %	0.31 %	0.30 %	0.32 %	0.34 %	0.32 %	0.32 %	0.34 %	0.36 %				

Consumer Loans (U.S.)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	27	1.90 %	1.49 %	1.41 %	1.36 %	1.39 %	1.19 %	1.23 %	1.24 %	1.34 %				
Credit Cards (4)	28	1.04 %	1.09 %	1.01 %	0.90 %	1.11 %	1.16 %	1.00 %	1.43 %	1.06 %				
Mortgages	29	1.05 %	0.94 %	1.05 %	1.02 %	1.11 %	1.11 %	1.68 %	1.74 %	1.88 %				
Total Consumer	30	1.51 %	1.27 %	1.27 %	1.22 %	1.29 %	1.16 %	1.38 %	1.41 %	1.52 %				

Consumer Loans (Consolidated)

90 Days & Over Delinquency Ratios

Consumer instalment and other personal	31	0.64 %	0.61 %	0.59 %	0.58 %	0.62 %	0.55 %	0.57 %	0.59 %	0.63 %				
Credit Cards (4)	32	1.04 %	0.93 %	0.92 %	1.00 %	1.10 %	0.99 %	0.88 %	1.04 %	1.04 %				
Mortgages	33	0.30 %	0.29 %	0.29 %	0.30 %	0.35 %	0.33 %	0.39 %	0.39 %	0.43 %				
Total Consumer	34	0.45 %	0.43 %	0.42 %	0.43 %	0.48 %	0.44 %	0.47 %	0.49 %	0.53 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of collective allowances, and all specific allowances excluding those related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and governments Net Loans and Acceptances balances are stated net of specific allowances (excluding those related to off-balance sheet instruments and undrawn commitments) only.

(3) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.

(4) Excludes small business and Corporate credit cards.

(5) Prior periods were restated in the first quarter of 2017 to conform to the current period's presentation.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1) (2)**

(\$ millions except as noted)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Performance Ratios (Annualized)														
PCL-to-average net loans and acceptances	1	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.19 %	0.21 %	0.23 %	0.19 %
PCL-to-segmented average net loans and acceptances														
Consumer	2	0.26 %	0.11 %	0.20 %	0.17 %	0.35 %	0.38 %	0.23 %	0.30 %	0.32 %	0.26 %	0.35 %	0.21 %	0.30 %
Businesses and Governments	3	0.12 %	0.27 %	0.37 %	0.29 %	0.06 %	(0.11)%	0.17 %	0.09 %	0.08 %	0.12 %	0.06 %	0.25 %	0.05 %
Canada	4	0.22 %	0.13 %	0.29 %	0.24 %	0.35 %	0.29 %	0.21 %	0.34 %	0.21 %	0.22 %	0.35 %	0.25 %	0.26 %
United States	5	0.13 %	0.32 %	0.30 %	0.23 %	(0.05)%	(0.12)%	0.21 %	(0.08)%	0.25 %	0.13 %	(0.05)%	0.20 %	0.06 %
Other Countries	6	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	(0.03)%	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	(0.01)%
Specific PCL-to-average net loans and acceptances	7	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.21 %	0.19 %	0.21 %	0.23 %	0.19 %

Provision for Credit Losses by Country

Canada	8	134	80	170	135	198	159	112	180	110	134	198	583	561
United States	9	39	94	87	66	(15)	(31)	49	(19)	53	39	(15)	232	52
Other Countries	10	-	-	-	-	-	-	(1)	-	-	-	-	-	(1)
Total Provision For Credit Losses	11	173	174	257	201	183	128	160	161	163	173	183	815	612

Specific Provision for Credit Losses by Country

Canada	12	115	105	170	135	137	112	110	145	132	115	137	547	499
United States	13	58	69	87	66	46	16	51	16	31	58	46	268	114
Other Countries	14	-	-	-	-	-	-	(1)	-	-	-	-	-	(1)
Total Specific Provision for Credit Losses	15	173	174	257	201	183	128	160	161	163	173	183	815	612

Interest Income on Impaired Loans

Total	16	23	17	21	21	15	28	21	17	25	23	15	74	91
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**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2)**

(\$ millions)

SEGMENTED INFORMATION (2)		2017	2016	2016	2016	2016	2015	2015	2015	2015	YTD	YTD	Fiscal	Fiscal
(\$ millions)		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2017	2016	2016	2015
Provision by Product and Industry														
Consumer														
Residential mortgages	17	7	(3)	8	9	10	(29)	16	13	11	7	10	24	11
Credit cards	18	58	58	67	68	71	66	64	73	69	58	71	264	272
Consumer instalment and other personal	19	59	53	51	64	78	43	52	64	66	59	78	246	225
Total Consumer	20	124	108	126	141	159	80	132	150	146	124	159	534	508
Businesses and Governments														
Commercial real estate	21	(2)	(5)	(2)	(2)	(7)	(4)	(3)	(8)	(22)	(2)	(7)	(16)	(37)
Construction (non-real estate)	22	4	3	4	2	6	1	1	(4)	2	4	6	15	-
Retail trade	23	4	2	1	2	8	6	3	2	(3)	4	8	13	8
Wholesale trade	24	(4)	2	2	8	(1)	5	8	5	1	(4)	(1)	11	19
Agriculture	25	5	10	27	4	15	(5)	3	2	3	5	15	56	3
Communications	26	-	-	4	(2)	-	4	8	1	-	-	-	2	13
Manufacturing	27	12	10	13	10	(4)	28	5	18	16	12	(4)	29	67
Mining	28	-	3	-	17	-	3	-	(1)	-	-	-	20	2
Oil and Gas	29	(11)	(6)	58	31	22	1	15	10	(1)	(11)	22	105	25
Transportation	30	23	30	14	9	3	3	(1)	(6)	-	23	3	56	(4)
Utilities	31	-	-	-	3	-	-	-	-	-	-	-	3	-
Forest Products	32	-	-	(1)	-	-	-	-	1	(1)	-	-	(1)	-
Service industries	33	18	19	7	-	(5)	-	(13)	(20)	4	18	(5)	21	(29)
Financial	34	(4)	2	3	(8)	(4)	3	4	(1)	2	(4)	(4)	(7)	8
Governments	35	-	-	-	-	-	-	-	-	(2)	-	-	-	(2)
Other	36	4	(4)	1	(14)	(9)	3	(2)	12	18	4	(9)	(26)	31
Total Businesses and Governments	37	49	66	131	60	24	48	28	11	17	49	24	281	104
Total specific provision for credit losses	38	173	174	257	201	183	128	160	161	163	173	183	815	612
Collective provision	39	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Provision for Credit Losses	40	173	174	257	201	183	128	160	161	163	173	183	815	612

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

YTD 2017	YTD 2016	Fiscal 2016
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4.1%	5.5 %	2.9 %
33.5%	38.8 %	32.4 %
34.1%	42.6 %	30.2 %
71.7%	86.9 %	65.5 %
(1.2)%	(3.8)%	(2.0)%
2.3%	3.3 %	1.8 %
2.3%	4.4 %	1.6 %
(2.3)%	(0.5)%	1.3 %
2.9%	8.2 %	6.9 %
0.0%	0.0 %	0.2 %
6.9%	(2.2)%	3.6 %
0.0%	0.0 %	2.5 %
(6.4)%	12.0 %	12.9 %
13.3%	1.6 %	6.9 %
0.0%	0.0 %	0.4 %
0.0%	0.0 %	(0.1)%
10.4%	(2.7)%	2.6 %
(2.3)%	(2.2)%	(0.9)%
0.0%	0.0 %	0.0 %
2.3%	(4.9)%	(3.2)%
28.3%	13.1 %	34.5 %
100.0%	100.0 %	100.0 %

WRITE-OFFS BY INDUSTRY

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Consumer Write-Offs	1	174	161	170	173	182	195	184	187	187	174	182	686	753
Businesses and Governments														
Commercial real estate	2	1	4	2	1	2	2	8	9	5	1	2	9	24
Construction (non-real estate)	3	4	11	-	1	6	1	1	3	3	4	6	18	8
Retail trade	4	1	4	1	6	6	13	4	3	2	1	6	17	22
Wholesale trade	5	2	5	1	1	3	9	1	11	5	2	3	10	26
Agriculture	6	3	28	1	3	4	5	1	8	1	3	4	36	15
Communications	7	-	-	3	-	6	4	-	-	-	-	6	9	4
Manufacturing	8	4	12	10	9	8	4	13	21	31	4	8	39	69
Mining	9	-	4	17	-	-	3	2	5	-	-	-	21	10
Oil and Gas	10	1	35	9	13	-	1	25	-	-	1	-	57	26
Transportation	11	24	25	14	14	2	-	-	-	1	24	2	55	1
Utilities	12	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products	13	-	-	-	-	-	1	2	5	-	-	-	-	8
Service industries	14	14	28	4	15	5	11	17	8	9	14	5	52	45
Financial	15	-	4	-	3	-	-	-	1	3	-	-	7	4
Governments	16	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	17	4	7	6	11	7	12	11	13	14	4	7	31	50
Total Businesses and Governments	18	58	167	68	77	49	66	85	87	74	58	49	361	312
Total Write-Offs	19	232	328	238	250	231	261	269	274	261	232	231	1,047	1,065

WRITE-OFFS BY GEOGRAPHIC REGION (1)

(\$ millions)		2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Canada	20	132	185	145	139	152	138	160	195	171	132	152	621	664
United States	21	100	143	93	111	79	123	109	79	89	100	79	426	400
Other Countries	22	-	-	-	-	-	-	-	-	1	-	-	-	1
Total	23	232	328	238	250	231	261	269	274	261	232	231	1,047	1,065

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
Consumer											
Residential mortgages	1	112,469	112,277	109,692	106,641	107,026	105,918	104,547	101,839	102,073	30.5 %
Credit cards	2	7,888	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	2.1 %
Consumer instalment and other personal	3	61,481	64,680	64,242	63,831	65,886	65,598	65,702	64,273	65,301	16.7 %
Total Consumer	4	181,838	185,058	181,957	178,390	180,808	179,496	178,253	174,008	175,298	49.3 %
Businesses and Governments, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	24,199	24,127	23,798	22,979	22,098	20,614	19,725	18,105	18,259	6.6 %
Construction (non-real estate)	6	3,568	3,567	3,571	3,601	3,443	3,552	3,655	3,179	3,238	1.0 %
Retail trade	7	17,849	16,871	16,184	16,753	17,024	14,119	13,478	13,277	13,341	4.8 %
Automotive	8	11,649	10,926	10,484	10,973	11,602	9,029	8,773	8,627	8,543	3.2 %
Food and beverage	9	1,551	1,263	1,305	1,265	1,290	1,133	1,107	1,144	1,255	0.4 %
Other	10	4,649	4,682	4,395	4,515	4,132	3,957	3,598	3,506	3,543	1.2 %
Wholesale trade	11	11,200	12,188	11,818	10,793	11,196	10,262	10,377	9,711	9,124	3.0 %
Agriculture	12	1,070	916	661	731	696	763	604	534	546	0.3 %
Automotive	13	2,532	2,670	2,842	1,658	1,593	718	676	560	624	0.7 %
Food and beverage	14	2,212	2,581	2,453	2,229	2,349	2,192	1,939	1,907	1,987	0.6 %
Construction and industrial	15	2,240	2,831	2,778	2,722	2,669	2,796	3,302	3,121	2,562	0.6 %
Other	16	3,146	3,190	3,084	3,453	3,889	3,793	3,856	3,589	3,405	0.8 %
Agriculture	17	10,870	10,970	10,878	10,498	10,596	9,897	9,855	9,597	9,773	2.9 %
Communications	18	862	896	837	756	870	824	846	751	859	0.2 %
Other communications	19	505	565	521	358	373	384	412	403	473	0.1 %
Cable	20	200	181	163	220	287	264	236	162	161	0.1 %
Broadcasting	21	157	150	153	178	210	176	198	186	225	0.0 %
Manufacturing	22	18,574	18,725	18,536	17,437	17,913	16,225	16,262	15,543	15,494	5.0 %
Industrial products	23	6,776	6,340	6,635	6,188	6,463	6,290	6,847	6,316	6,391	1.8 %
Consumer products	24	7,140	7,798	7,433	7,197	6,414	6,020	5,764	5,745	5,461	1.9 %
Automotive	25	1,095	971	806	696	1,406	528	549	554	612	0.3 %
Other manufacturing	26	3,563	3,616	3,662	3,356	3,630	3,387	3,102	2,928	3,030	1.0 %
Mining	27	1,361	1,863	1,501	1,624	1,851	1,310	1,162	1,127	1,129	0.4 %
Oil and Gas	28	6,960	7,975	7,564	7,264	7,379	6,669	6,622	6,632	7,082	1.9 %
Transportation	29	10,196	10,703	10,433	9,892	10,680	3,740	3,876	3,389	3,532	2.7 %
Utilities	30	2,529	2,695	2,848	2,560	2,588	1,984	1,888	1,716	1,786	0.7 %
Electric power generation	31	1,875	2,112	2,297	2,055	1,827	1,452	1,492	1,338	1,459	0.5 %
Gas, water and other	32	654	583	551	505	761	532	396	378	327	0.2 %
Forest products	33	830	890	858	890	977	861	930	785	784	0.2 %
Service industries	34	34,249	35,531	34,596	32,200	31,709	28,417	26,443	24,507	24,653	9.3 %
Automotive lease and rental	35	3,005	4,328	4,505	4,020	3,181	2,194	2,403	2,104	1,923	0.8 %
Educational	36	1,848	2,035	2,105	2,023	2,201	2,077	2,524	2,335	2,532	0.5 %
Health care	37	8,662	8,301	7,590	7,154	7,283	6,312	6,133	5,474	5,691	2.3 %
Business and professional services	38	7,504	7,590	7,316	6,821	7,313	6,246	5,532	5,257	4,760	2.0 %
Hospitality and recreation	39	6,398	6,155	5,299	5,050	5,063	4,750	4,457	4,158	4,236	1.7 %
Other	40	6,832	7,122	7,781	7,132	6,668	6,838	5,394	5,179	5,511	2.0 %
Financial	41	37,442	35,987	32,472	34,432	32,846	31,223	30,821	28,349	28,051	10.2 %
Governments	42	1,311	1,394	1,611	1,772	1,971	1,874	1,975	2,384	2,296	0.4 %
Other	43	5,006	4,236	6,664	3,832	4,345	4,812	4,822	4,554	4,778	1.4 %
Total Businesses and Governments	44	187,006	188,618	184,169	177,283	177,486	156,383	152,737	143,606	144,179	50.7 %
Total Gross Loans and Acceptances	45	368,844	373,676	366,126	355,673	358,294	335,879	330,990	317,614	319,477	100.0 %

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
Specific Allowances											
Consumer											
Residential mortgages	1	31	33	36	35	38	38	59	54	59	1.5 %
Credit cards	2	-	-	-	-	-	-	-	-	-	0.0 %
Consumer instalment and other personal	3	117	123	126	131	132	113	120	118	104	5.7 %
Total Consumer	4	148	156	162	166	170	151	179	172	163	7.2 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	13	13	13	16	16	17	17	21	19	0.6 %
Construction (non-real estate)	6	3	4	11	8	7	8	9	9	16	0.1 %
Retail trade	7	11	12	13	16	14	23	19	19	21	0.5 %
Wholesale trade	8	30	31	23	21	15	19	16	15	20	1.5 %
Agriculture	9	19	19	37	12	10	6	9	8	15	0.9 %
Communications	10	-	1	1	1	9	9	9	-	-	0.0 %
Manufacturing	11	42	36	38	33	38	38	27	27	27	2.1 %
Industrial products	12	14	5	4	13	8	6	8	3	8	0.7 %
Consumer products	13	8	9	11	10	9	14	14	16	16	0.4 %
Automotive	14	-	-	-	1	2	2	2	2	2	0.0 %
Other manufacturing	15	20	22	23	9	19	16	3	6	1	1.0 %
Mining	16	1	1	1	17	1	1	1	3	9	0.0 %
Oil and Gas	17	30	45	88	40	24	2	2	10	-	1.5 %
Transportation	18	8	9	5	3	7	5	2	2	2	0.4 %
Utilities	19	3	3	3	3	-	-	-	-	-	0.1 %
Forest products	20	1	1	2	2	2	2	2	4	8	0.0 %
Service industries	21	50	50	47	36	56	33	33	58	78	2.4 %
Automotive lease and rental	22	-	-	-	-	-	-	-	2	2	0.0 %
Educational	23	13	6	9	2	9	-	-	12	12	0.6 %
Health care	24	1	1	1	1	5	1	1	6	8	0.0 %
Business and professional services	25	2	3	5	4	3	2	3	4	2	0.1 %
Hospitality and recreation	26	3	3	3	2	2	2	2	2	4	0.1 %
Other	27	31	37	29	27	37	28	27	32	50	1.6 %
Financial	28	7	10	11	6	16	3	11	1	2	0.3 %
Governments	29	-	-	-	-	-	-	-	-	-	0.0 %
Other	30	20	14	35	29	9	40	1	-	28	1.2 %
Total Businesses and Governments	31	238	249	328	243	224	206	158	177	245	11.6 %
Total Specific Allowances	32	386	405	490	409	394	357	337	349	408	18.8 %
Collective allowance (2)	33	1,659	1,682	1,662	1,633	1,717	1,660	1,660	1,594	1,638	81.2 %
Total Allowance for Credit Losses (2)	34	2,045	2,087	2,152	2,042	2,111	2,017	1,997	1,943	2,046	100.0 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
Consumer											
Residential mortgages	1	112,438	112,244	109,656	106,606	106,988	105,880	104,488	101,785	102,014	30.7 %
Credit cards	2	7,888	8,101	8,023	7,918	7,896	7,980	8,004	7,896	7,924	2.2 %
Consumer instalment and other personal	3	61,364	64,557	64,116	63,700	65,754	65,485	65,582	64,155	65,197	16.6 %
Total Consumer	4	181,690	184,902	181,795	178,224	180,638	179,345	178,074	173,836	175,135	49.5 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	24,186	24,114	23,785	22,963	22,082	20,597	19,708	18,084	18,240	6.6 %
Construction (non-real estate)	6	3,565	3,563	3,560	3,593	3,436	3,544	3,646	3,170	3,222	1.0 %
Retail trade	7	17,838	16,859	16,171	16,737	17,010	14,096	13,459	13,258	13,320	4.9 %
Wholesale trade	8	11,170	12,157	11,795	10,772	11,181	10,243	10,361	9,696	9,104	3.0 %
Agriculture	9	10,851	10,951	10,841	10,486	10,586	9,891	9,846	9,589	9,758	3.0 %
Communications	10	862	895	836	755	861	815	837	751	859	0.2 %
Manufacturing	11	18,532	18,689	18,498	17,404	17,875	16,187	16,235	15,516	15,467	5.1 %
Industrial products	12	6,762	6,335	6,631	6,175	6,455	6,284	6,839	6,313	6,383	1.8 %
Consumer products	13	7,132	7,789	7,422	7,187	6,405	6,006	5,750	5,729	5,445	1.9 %
Automotive	14	1,095	971	806	695	1,404	526	547	552	610	0.3 %
Other manufacturing	15	3,543	3,594	3,639	3,347	3,611	3,371	3,099	2,922	3,029	1.1 %
Mining	16	1,360	1,862	1,500	1,607	1,850	1,309	1,161	1,124	1,120	0.4 %
Oil and Gas	17	6,930	7,930	7,476	7,224	7,355	6,667	6,620	6,622	7,082	1.9 %
Transportation	18	10,188	10,694	10,428	9,889	10,673	3,735	3,874	3,387	3,530	2.8 %
Utilities	19	2,526	2,692	2,845	2,557	2,588	1,984	1,888	1,716	1,786	0.7 %
Forest products	20	829	889	856	888	975	859	928	781	776	0.2 %
Service industries	21	34,199	35,481	34,549	32,164	31,653	28,384	26,410	24,449	24,575	9.3 %
Automotive lease and rental	22	3,005	4,328	4,505	4,020	3,181	2,194	2,403	2,102	1,921	0.8 %
Educational	23	1,835	2,029	2,096	2,021	2,192	2,077	2,524	2,323	2,520	0.5 %
Health care	24	8,661	8,300	7,589	7,153	7,278	6,311	6,132	5,468	5,683	2.4 %
Business and professional services	25	7,502	7,587	7,311	6,817	7,310	6,244	5,529	5,253	4,758	2.0 %
Hospitality and recreation	26	6,395	6,152	5,296	5,048	5,061	4,748	4,455	4,156	4,232	1.7 %
Other	27	6,801	7,085	7,752	7,105	6,631	6,810	5,367	5,147	5,461	1.9 %
Financial	28	37,435	35,977	32,461	34,426	32,830	31,220	30,810	28,348	28,049	10.2 %
Governments	29	1,311	1,394	1,611	1,772	1,971	1,874	1,975	2,384	2,296	0.4 %
Other	30	4,986	4,222	6,629	3,803	4,336	4,772	4,821	4,554	4,750	1.3 %
Total Businesses and Governments	31	186,768	188,369	183,841	177,040	177,262	156,177	152,579	143,429	143,934	51.0 %
Loans and Acceptances, Net of Specific Allowances	32	368,458	373,271	365,636	355,264	357,900	335,522	330,653	317,265	319,069	100.5 %
Collective allowance (1)	33	(1,659)	(1,682)	(1,662)	(1,633)	(1,717)	(1,660)	(1,660)	(1,594)	(1,638)	(0.5)%
Total Net Loans and Acceptances	34	366,799	371,589	363,974	353,631	356,183	333,862	328,993	315,671	317,431	100.0 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
Consumer											
Residential mortgages	1	365	352	349	353	396	370	552	563	567	0.3 %
Consumer instalment and other personal	2	581	589	573	560	608	546	600	603	611	0.8 %
Total Consumer	3	946	941	922	913	1,004	916	1,152	1,166	1,178	0.5 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	56	73	69	98	100	104	111	131	161	0.2 %
Construction (non-real estate)	5	41	49	62	59	99	91	95	92	111	1.1 %
Retail trade	6	23	25	30	30	55	78	54	47	48	0.1 %
Wholesale trade	7	68	82	47	41	47	66	61	50	49	0.6 %
Agriculture	8	257	240	224	165	182	135	135	126	143	2.4 %
Communications	9	-	2	2	4	22	22	22	-	55	0.0 %
Manufacturing	10	164	142	144	150	131	140	140	120	134	0.9 %
Industrial products	11	49	31	20	19	24	31	32	22	42	0.7 %
Consumer products	12	23	26	40	56	45	45	54	56	51	0.3 %
Automotive	13	-	-	1	6	7	6	9	14	33	0.0 %
Other manufacturing	14	92	85	83	69	55	58	45	28	8	2.6 %
Mining	15	2	3	40	40	44	4	4	7	12	0.1 %
Oil and Gas	16	327	453	421	410	162	102	106	26	-	4.7 %
Transportation	17	110	97	94	64	73	35	44	36	9	1.1 %
Utilities	18	5	15	12	12	11	14	13	-	-	0.2 %
Forest products	19	8	8	8	9	10	11	12	19	20	1.0 %
Service industries	20	149	132	137	111	153	140	132	185	227	0.4 %
Automotive lease and rental	21	-	-	-	1	1	1	1	3	2	0.0 %
Educational	22	25	25	32	32	32	26	7	27	28	1.4 %
Health care	23	34	16	17	18	23	17	12	34	59	0.4 %
Business and professional services	24	41	31	11	9	11	9	21	26	36	0.5 %
Hospitality and recreation	25	12	15	16	14	15	14	31	33	40	0.2 %
Other	26	37	45	61	37	71	73	60	62	62	0.5 %
Financial	27	13	49	52	57	51	51	49	7	8	0.0 %
Governments	28	5	6	6	3	4	-	-	-	2	0.4 %
Other	29	22	15	37	30	10	50	35	35	38	0.4 %
Total Businesses and Governments	30	1,250	1,391	1,385	1,283	1,154	1,043	1,013	881	1,017	0.7 %
Total Gross Impaired Loans and Acceptances	31	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	0.6 %

(1) GIL excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
Consumer											
Residential mortgages	1	334	319	313	318	358	332	493	509	508	0.3 %
Consumer instalment and other personal	2	464	466	447	429	476	433	480	485	507	0.7 %
Total Consumer	3	798	785	760	747	834	765	973	994	1,015	0.4 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	43	60	56	82	84	87	94	110	142	0.2 %
Construction (non-real estate)	5	38	45	51	51	92	83	86	83	95	1.1 %
Retail trade	6	12	13	17	14	41	55	35	28	27	0.1 %
Wholesale trade	7	38	51	24	20	32	47	45	35	29	0.3 %
Agriculture	8	238	221	187	153	172	129	126	118	128	2.2 %
Communications	9	-	1	1	3	13	13	13	-	55	0.0 %
Manufacturing	10	122	106	106	117	93	102	113	93	107	0.7 %
Industrial products	11	35	26	16	6	16	25	24	19	34	0.5 %
Consumer products	12	15	17	29	46	36	31	40	40	35	0.2 %
Automotive	13	-	-	1	5	5	4	7	12	31	0.0 %
Other manufacturing	14	72	63	60	60	36	42	42	22	7	2.0 %
Mining	15	1	2	39	23	43	3	3	4	3	0.1 %
Oil and Gas	16	297	408	333	370	138	100	104	16	-	4.3 %
Transportation	17	102	88	89	61	66	30	42	34	7	1.0 %
Utilities	18	2	12	9	9	11	14	13	-	-	0.1 %
Forest products	19	7	7	6	7	8	9	10	15	12	0.8 %
Service industries	20	99	82	90	75	97	107	99	127	149	0.3 %
Automotive lease and rental	21	-	-	-	1	1	1	1	1	-	0.0 %
Educational	22	12	19	23	30	23	26	7	15	16	0.7 %
Health care	23	33	15	16	17	18	16	11	28	51	0.4 %
Business and professional services	24	39	28	6	5	8	7	18	22	34	0.5 %
Hospitality and recreation	25	9	12	13	12	13	12	29	31	36	0.1 %
Other	26	6	8	32	10	34	45	33	30	12	0.1 %
Financial	27	6	39	41	51	35	48	38	6	6	0.0 %
Governments	28	5	6	6	3	4	-	-	-	2	0.4 %
Other	29	2	1	2	1	1	10	34	35	10	0.0 %
Total Businesses and Governments	30	1,012	1,142	1,057	1,040	930	837	855	704	772	0.5 %
Total Net Impaired Loans and Acceptances (2)	31	1,810	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	0.5 %

(1) Net Impaired Loans exclude purchased credit impaired loans.

(2) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.

LOANS AND ACCEPTANCES BY GEOGRAPHIC AREA (1)

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	MIX Q1
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Gross Loans and Acceptances

Canada	1	241,632	241,083	237,434	231,061	228,373	223,500	220,530	216,796	214,457	65.5 %
United States	2	114,033	121,822	117,925	113,688	119,951	101,198	98,581	89,301	92,559	30.9 %
Other Countries	3	13,179	10,771	10,767	10,924	9,970	11,181	11,879	11,517	12,461	3.6 %
Total Gross Loans and Acceptances	4	368,844	373,676	366,126	355,673	358,294	335,879	330,990	317,614	319,477	100.0 %

Specific ACL (2)

Canada	5	(168)	(173)	(209)	(167)	(145)	(145)	(158)	(156)	(175)	
United States	6	(217)	(231)	(281)	(242)	(249)	(212)	(179)	(192)	(232)	
Other Countries	7	(1)	(1)	-	-	-	-	-	(1)	(1)	

Net Loans and Acceptances

Canada	8	241,464	240,910	237,225	230,894	228,228	223,355	220,372	216,640	214,282	65.8 %
United States	9	113,816	121,591	117,644	113,446	119,702	100,986	98,402	89,109	92,327	31.0 %
Other Countries	10	13,178	10,770	10,767	10,924	9,970	11,181	11,879	11,516	12,460	3.7 %
Total Loans and Acceptances, net of specific ACL	11	368,458	373,271	365,636	355,264	357,900	335,522	330,653	317,265	319,069	100.5 %
Collective ACL (3)											
Canada	12	(912)	(893)	(918)	(918)	(918)	(857)	(810)	(808)	(773)	(0.3)%
United States	13	(747)	(789)	(744)	(715)	(799)	(803)	(850)	(786)	(865)	(0.2)%
Total Net Loans and Acceptances	14	366,799	371,589	363,974	353,631	356,183	333,862	328,993	315,671	317,431	100.0 %

Gross Impaired Loans and Acceptances (4)

Canada	15	673	736	743	718	729	641	664	705	722	
United States	16	1,521	1,594	1,562	1,477	1,426	1,314	1,498	1,340	1,469	
Other Countries	17	2	2	2	1	3	4	3	2	4	
Total Gross Impaired Loans and Acceptances	18	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	

Net Impaired Loans and Acceptances (4)

Canada	19	505	563	534	551	584	496	506	549	547	
United States	20	1,304	1,363	1,281	1,235	1,177	1,102	1,319	1,148	1,237	
Other Countries	21	1	1	2	1	3	4	3	1	3	
Total Impaired Loans and Acceptances, net of specific ACL	22	1,810	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) GIL and NIL exclude purchased credit impaired loans.

CHANGES IN IMPAIRMENT ALLOWANCES FOR CREDIT LOSSES (ACL)

(\$ millions)	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Impairment Allowances (Total ACL), beginning of period	1	2,114	2,182	2,073	2,146	2,052	2,053	1,978	2,093	1,966	2,114	2,052	2,052	1,966
Amounts written off	2	(232)	(328)	(238)	(250)	(231)	(261)	(269)	(274)	(261)	(232)	(231)	(1,047)	(1,065)
Recoveries of amounts written off in previous periods	3	69	80	69	107	87	144	115	95	102	69	87	343	456
Charge to income statement (PCL)	4	173	174	257	201	183	128	160	161	163	173	183	815	612
Foreign exchange and other movements	5	(51)	6	21	(131)	55	(12)	69	(97)	123	(51)	55	(49)	83
Total ACL, at end of period	6	2,073	2,114	2,182	2,073	2,146	2,052	2,053	1,978	2,093	2,073	2,146	2,114	2,052
Total ACL comprised of : Loans	7	1,868	1,925	1,993	1,894	1,951	1,855	1,811	1,758	1,847	1,868	1,951	1,925	1,855
Specific ACL for other credit instruments	8	28	27	30	31	35	35	56	35	47	28	35	27	35
Collective ACL for other credit instruments and undrawn commitments	9	177	162	159	148	160	162	186	185	199	177	160	162	162

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	10	51	56	43	47	43	99	73	48	42	51	43	189	262
Businesses and Governments	11	18	24	26	60	44	45	42	47	60	18	44	154	194

Allocation of Amounts Written Off by Market

Consumer	12	174	161	170	173	182	195	184	187	187	174	182	686	753
Businesses and Governments	13	58	167	68	77	49	66	85	87	74	58	49	361	312

CHANGES IN IMPAIRED LOANS AND ACCEPTANCES (1)

(\$ millions)		2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	2015 Q2	2015 Q1	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Total Impaired Loans and Acceptances														
GIL, beginning of period	14	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,048	2,332	1,959	1,959	2,048
Retail formations (2)	15	287	269	258	259	318	285	244	298	316	287	318	1,104	1,143
Retail reductions (3)	16	(193)	(167)	(164)	(266)	(137)	(409)	(168)	(219)	(115)	(193)	(137)	(734)	(911)
Businesses and governments formations	17	222	286	387	459	276	199	315	156	108	222	276	1,408	778
Businesses and governments reductions (3)	18	(305)	(113)	(217)	(253)	(116)	(103)	(98)	(205)	11	(305)	(116)	(699)	(395)
Net new additions (reductions) (2)	19	11	275	264	199	341	(28)	293	30	320	11	341	1,079	615
Retail write-offs (2)	20	(89)	(83)	(85)	(84)	(93)	(112)	(90)	(91)	(99)	(89)	(93)	(345)	(392)
Business and governments write-offs	21	(58)	(167)	(68)	(77)	(49)	(66)	(85)	(87)	(74)	(58)	(49)	(361)	(312)
Write-offs (2)	22	(147)	(250)	(153)	(161)	(142)	(178)	(175)	(178)	(173)	(147)	(142)	(706)	(704)
GIL, end of period	23	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,195	2,196	2,158	2,332	1,959
Specific ACL, beginning of period	24	405	490	409	394	357	337	349	408	374	405	357	357	374
Increase / (Decrease)	25	213	243	319	265	268	281	257	215	295	213	268	1,095	1,048
Amounts Written Off	26	(232)	(328)	(238)	(250)	(231)	(261)	(269)	(274)	(261)	(232)	(231)	(1,047)	(1,065)
Specific ACL, end of period (4)	27	386	405	490	409	394	357	337	349	408	386	394	405	357
NIL, beginning of period	28	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,674	1,927	1,602	1,602	1,674
Change in gross impaired loans	29	(136)	25	111	38	199	(206)	118	(148)	147	(136)	199	373	(89)
Change in specific ACL (4)	30	19	85	(81)	(15)	(37)	(20)	12	59	(34)	19	(37)	(48)	17
NIL, end of period	31	1,810	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,787	1,810	1,764	1,927	1,602

(1) GIL and NIL exclude purchased credit impaired loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'17 \$85 million, Q4'16 \$78 million, Q3'16 \$85 million, Q2'16 \$89 million, Q1'16 \$89 million, Q4'15 \$83 million, Q3'15 \$94 million, Q2'15 \$96 million, and Q1'15 \$88 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

BMO Financial Group									
LOANS PAST DUE NOT IMPAIRED									
(CDE\$ in millions, except as noted)									
LINE #	1 to 29 days		30 to 89 days		90 days or more		Total		
	Jan 31, 2017	Oct 31, 2016	Jan 31, 2017	Oct 31, 2016	Jan 31, 2017	Oct 31, 2016	Jan 31, 2017	Oct 31, 2016	
Residential mortgages	1	744	668	458	451	29	33	1,231	1,152
Credit card, consumer loans	2	1,510	1,736	469	422	93	88	2,072	2,246
Businesses and governments loans	3	681	673	327	364	144	139	1,152	1,176
Total	4	2,935	3,077	1,254	1,237	266	260	4,455	4,574

RESIDENTIAL MORTGAGES											
(CDE \$ in millions, except as noted)		As at January 31, 2017					As at October 31, 2016				
		Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
		Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
Region (1)						Avg LTV (3) Uninsured					Avg LTV (3) Uninsured
Atlantic	5	3,681	1,718	5,399	4.8%	72%	3,704	1,699	5,403	4.8%	72%
Quebec	6	9,303	5,588	14,891	13.2%	71%	9,211	5,683	14,894	13.3%	71%
Ontario	7	24,474	19,584	44,058	39.2%	67%	23,555	20,051	43,606	38.7%	67%
Alberta	8	11,534	4,646	16,180	14.4%	71%	11,466	4,775	16,241	14.5%	71%
British Columbia	9	7,745	11,792	19,537	17.4%	63%	7,497	12,053	19,550	17.4%	64%
All Other Canada	10	2,498	1,358	3,856	3.4%	70%	2,489	1,390	3,879	3.5%	71%
Total Canada	11	59,235	44,686	103,921	92.4%	67%	57,922	45,651	103,573	92.2%	67%
U.S.	12	23	8,525	8,548	7.6%	69%	36	8,668	8,704	7.8%	70%
Total	13	59,258	53,211	112,469	100.0%	68%	57,958	54,319	112,277	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (4)											
(CDE \$ in millions, except as noted)											
		As at January 31, 2017					As at October 31, 2016				
		Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
Region (1)		Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV (3)	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV (3)
Atlantic	14	914	1,502	2.6%	2.3%	65%	913	1,494	2.6%	2.3%	62%
Quebec	15	5,547	9,963	16.0%	15.0%	70%	5,472	9,758	15.7%	14.8%	70%
Ontario	16	12,758	24,521	36.7%	37.0%	58%	12,647	24,109	36.2%	36.5%	60%
Alberta	17	3,303	6,379	9.5%	9.6%	61%	3,363	6,445	9.6%	9.8%	60%
British Columbia	18	5,897	10,902	17.0%	16.5%	54%	5,827	10,640	16.7%	16.1%	54%
All Other Canada	19	789	1,358	2.3%	2.0%	66%	834	1,430	2.4%	2.2%	62%
Total Canada	20	29,208	54,625	84.1%	82.4%	59%	29,056	53,876	83.2%	81.7%	60%
U.S.	21	5,517	11,636	15.9%	17.6%	66%	5,884	12,076	16.8%	18.3%	67%
Total	22	34,725	66,261	100.0%	100.0%	61%	34,940	65,952	100.0%	100.0%	62%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)																
(Based upon Outstandings CDE)																
	As at January 31, 2017								As at October 31, 2016							
	Amortization period								Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	23	1.2%	4.4%	8.0%	14.8%	41.2%	29.6%	0.8%	1.2%	4.4%	8.1%	14.6%	41.2%	29.6%	0.9%	
U.S. (6)	24	1.2%	5.5%	11.2%	14.6%	18.8%	48.3%	0.4%	1.2%	5.6%	9.5%	14.7%	20.3%	48.3%	0.4%	
Total	25	1.2%	4.5%	8.3%	14.8%	39.4%	31.0%	0.8%	1.2%	4.5%	8.2%	14.6%	39.6%	31.1%	0.8%	

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC includes revolving and non-revolving loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	LINE #	As at January 31, 2017				As at October 31, 2016				As at July 31, 2016				As at April 30, 2016			
		Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)
Interest Rate Contracts																	
Over-the-counter Swaps	1	2,778,662	12,068	14,970		2,726,701	17,447	20,506		3,071,603	20,536	22,810		2,941,776	17,415	20,642	
Forward rate agreements	2	349,792	22	21		430,507	61	61		422,574	88	90		392,330	40	41	
Purchased options	3	26,812	473	469		29,508	551	589		20,511	690	725		18,448	647	671	
Written options	4	38,982	-	-		43,921	-	-		25,883	-	-		24,640	-	-	
	5	3,194,248	12,563	15,460	986	3,230,637	18,059	21,156	1,345	3,540,571	21,314	23,625	1,665	3,377,194	18,102	21,354	1,596
Exchange traded Futures	6	114,064	-	-		133,864	-	-		161,256	-	-		144,093	-	-	
Purchased options	7	16,815	-	-		30,849	-	-		22,830	-	-		20,618	-	-	
Written options	8	17,833	-	-		30,821	-	-		21,114	-	-		21,073	-	-	
	9	148,712	-	-		195,534	-	-		205,200	-	-		185,784	-	-	
Total Interest Rate Contracts	10	3,342,960	12,563	15,460	986	3,426,171	18,059	21,156	1,345	3,745,771	21,314	23,625	1,665	3,562,978	18,102	21,354	1,596
Foreign Exchange Contracts																	
Over-the-counter Cross-currency swaps	11	86,367	3,802	8,346		89,354	4,351	8,959		80,765	3,993	8,145		87,590	4,293	8,546	
Cross-currency interest rate swaps	12	391,188	7,668	16,056		382,666	9,054	17,386		382,504	7,512	16,051		353,910	10,625	18,348	
Forward foreign exchange contracts	13	368,846	3,524	6,923		409,189	5,160	8,806		382,868	4,215	7,250		383,523	4,976	8,232	
Purchased options	14	25,791	248	438		29,876	380	586		33,153	3	918		33,283	205	1,134	
Written options	15	28,796	-	-		30,405	-	-		33,761	-	-		36,723	-	-	
	16	900,988	15,242	31,763	2,234	941,490	18,945	35,737	2,444	913,051	15,723	32,364	2,396	895,029	20,099	36,260	2,337
Exchange traded Futures	17	408	-	-		356	-	-		2,093	-	-		2,735	-	-	
Purchased options	18	3,959	-	-		2,846	-	-		5,899	-	-		5,949	-	-	
Written options	19	1,182	-	-		1,441	-	-		5,280	-	-		3,892	-	-	
	20	5,549	-	-		4,643	-	-		13,272	-	-		12,576	-	-	
Total Foreign Exchange Contracts	21	906,537	15,242	31,763	2,234	946,133	18,945	35,737	2,444	926,323	15,723	32,364	2,396	907,605	20,099	36,260	2,337
Commodity Contracts																	
Over-the-counter Swaps	22	14,377	784	2,436		13,603	723	2,389		12,333	737	2,233		11,670	879	2,265	
Purchased options	23	6,881	114	1,035		6,828	91	1,135		6,338	88	1,119		5,752	100	1,002	
Written options	24	4,937	-	-		4,672	-	-		4,347	-	-		3,886	-	-	
	25	26,195	898	3,471	761	25,103	814	3,524	670	23,018	825	3,352	665	21,308	979	3,267	525
Exchange traded Futures	26	24,571	-	-		24,232	-	-		22,582	-	-		20,779	-	-	
Purchased options	27	5,753	-	-		6,048	-	-		6,390	-	-		6,603	-	-	
Written options	28	7,673	-	-		8,159	-	-		8,377	-	-		8,426	-	-	
	29	37,997	-	-		38,439	-	-		37,349	-	-		35,808	-	-	
Total Commodity Contracts	30	64,192	898	3,471	761	63,542	814	3,524	670	60,367	825	3,352	665	57,116	979	3,267	525
Equity Contracts																	
Over-the-counter Exchange traded	31	63,613	912	4,964		58,313	713	4,180		53,455	617	3,457		45,506	627	2,977	
	32	7,895	-	-		7,835	-	-		8,522	-	-		5,603	-	-	
Total Equity Contracts	33	71,508	912	4,964	333	66,148	713	4,180	347	61,977	617	3,457	262	51,109	627	2,977	198
Credit Default Swaps																	
Over-the-counter Purchased	34	2,822	8	81		3,033	23	92		5,314	29	111		4,907	27	111	
Written	35	769	-	-		981	-	-		9,194	-	-		8,862	-	-	
Total Credit Default Swaps	36	3,591	8	81	36	4,014	23	92	13	14,508	29	111	15	13,769	27	111	21
Sub-total	37	4,388,788	29,623	55,739	4,350	4,506,008	38,554	64,689	4,819	4,808,946	38,508	62,909	5,003	4,592,577	39,834	63,969	4,677
Impact of master netting agreements	38	n.a.	(21,865)	(34,689)		n.a.	(27,538)	(42,248)		n.a.	(28,171)	(41,545)		n.a.	(30,659)	(43,930)	
Total	39	4,388,788	7,758	21,050	4,350	4,506,008	11,016	22,441	4,819	4,808,946	10,337	21,364	5,003	4,592,577	9,175	20,039	4,677

(1) Risk-weighted Assets are reported after the impact of master netting agreements and application of prescaling factor.

DERIVATIVE INSTRUMENTS
Fair Value

(\$ millions)

TRADING																	
Interest Rate Contracts																	
Swaps	1	11,661	(9,494)	2,167	16,678	(15,047)	1,631	19,333	(17,690)	1,643	16,353	(15,445)	908	19,317	(18,181)	1,136	
Forward rate agreements	2	22	(11)	11	61	(2)	59	88	2	90	40	(2)	38	64	(7)	57	
Futures	3	-	-	-	1	-	1	-	-	-	-	-	-	-	-	-	
Purchased options	4	478	-	478	555	-	555	694	-	694	651	-	651	739	-	739	
Written options	5	-	(415)	(415)	-	(552)	(552)	-	(705)	(705)	-	(601)	(601)	-	(660)	(660)	
	6	12,161	(9,920)	2,241	17,295	(15,601)	1,694	20,115	(18,393)	1,722	17,044	(16,048)	996	20,120	(18,848)	1,272	
Foreign Exchange Contracts																	
Cross-currency swaps	7	3,802	(2,916)	886	4,351	(3,443)	908	3,993	(2,795)	1,198	4,293	(3,012)	1,281	6,563	(5,396)	1,167	
Cross-currency interest rate swaps	8	7,664	(10,335)	(2,671)	9,052	(10,996)	(1,944)	7,512	(9,332)	(1,820)	10,625	(14,766)	(4,141)	11,100	(17,066)	(5,966)	
Forward foreign exchange contracts	9	2,556	(2,093)	463	4,319	(2,051)	2,268	3,384	(2,149)	1,235	3,764	(4,800)	(1,036)	5,042	(2,469)	2,573	
Purchased options	10	281	-	281	411	-	411	56	-	56	284	-	284	279	-	279	
Written options	11	-	(282)	(282)	-	(450)	(450)	-	(128)	(128)	-	(297)	(297)	-	(301)	(301)	
	12	14,303	(15,626)	(1,323)	18,133	(16,940)	1,193	14,945	(14,404)	541	18,966	(22,875)	(3,909)	22,984	(25,232)	(2,248)	
Commodity Contracts																	
Swaps	13	784	(584)	200	723	(647)	76	737	(871)	(134)	879	(1,263)	(384)	1,038	(1,935)	(897)	
Purchased options	14	466	(1)	465	496	-	496	575	-	575	615	-	615	786	-	786	
Written options	15	-	(415)	(415)	-	(524)	(524)	-	(655)	(655)	-	(696)	(696)	-	(1,074)	(1,074)	
	16	1,250	(1,000)	250	1,219	(1,171)	48	1,312	(1,526)	(214)	1,494	(1,959)	(465)	1,824	(3,009)	(1,185)	
Equity Contracts		17	1,042	(2,664)	(1,622)	901	(2,388)	(1,487)	759	(2,667)	(1,908)	780	(2,816)	(2,036)	1,177	(2,197)	(1,020)
Credit Default Swaps																	
Purchased	18	8	-	8	23	-	23	29	-	29	27	-	27	87	-	87	
Written	19	-	(29)	(29)	-	(32)	(32)	-	(41)	(41)	-	(37)	(37)	-	(37)	(37)	
	20	8	(29)	(21)	23	(32)	(9)	29	(41)	(12)	27	(37)	(10)	87	(37)	50	
Total fair value - trading derivatives	21	28,764	(29,239)	(475)	37,571	(36,132)	1,439	37,160	(37,031)	129	38,311	(43,735)	(5,424)	46,192	(49,323)	(3,131)	
Average fair value (1)	22	37,599	(39,092)	(1,493)	39,032	(41,226)	(2,194)	40,624	(43,476)	(2,852)	40,690	(44,432)	(3,742)	44,940	(47,847)	(2,907)	
HEDGING																	
Interest Rate Contracts																	
Cash flow hedges - swaps	23	120	(505)	(385)	442	(100)	342	759	(50)	709	609	(101)	508	880	(71)	809	
Fair value hedges - swaps	24	287	(515)	(228)	327	(453)	(126)	444	(612)	(168)	453	(474)	(21)	678	(582)	96	
Total swaps	25	407	(1,020)	(613)	769	(553)	216	1,203	(662)	541	1,062	(575)	487	1,558	(653)	905	
Foreign Exchange Contracts																	
Cash flow hedges - Forward foreign exchange contracts	26	972	(1,511)	(539)	843	(1,539)	(696)	831	(1,197)	(366)	1,212	(1,669)	(457)	1,483	(2,643)	(1,160)	
Total foreign exchange contracts	27	972	(1,511)	(539)	843	(1,539)	(696)	831	(1,197)	(366)	1,212	(1,669)	(457)	1,483	(2,643)	(1,160)	
Equity Contracts																	
Cash flow hedges - Equity contracts	28	18	-	18	-	(3)	(3)	-	-	-	-	-	-	-	-	-	
Total equity contracts	29	18	-	18	-	(3)	(3)	-	-	-	-	-	-	-	-	-	
Total fair value - hedging derivatives	30	1,397	(2,531)	(1,134)	1,612	(2,095)	(483)	2,034	(1,859)	175	2,274	(2,244)	30	3,041	(3,296)	(255)	
Average fair value (1)	31	2,072	(2,405)	(333)	2,255	(2,445)	(190)	2,440	(2,552)	(112)	2,501	(2,665)	(164)	2,731	(2,795)	(64)	
Total fair value	32	30,161	(31,770)	(1,609)	39,183	(38,227)	956	39,194	(38,890)	304	40,585	(45,979)	(5,394)	49,233	(52,619)	(3,386)	
Less: Net impact of master netting agreements	33	(21,865)	21,865	-	(27,538)	27,538	-	(28,171)	28,171	-	(30,659)	30,659	-	(34,455)	34,455	-	
Total	34	8,296	(9,905)	(1,609)	11,645	(10,689)	956	11,023	(10,719)	304	9,926	(15,320)	(5,394)	14,778	(18,164)	(3,386)	

(1) Average fair value amounts are calculated using a five-quarter rolling average.

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

LINE #	As at January 31, 2017			As at October 31, 2016			As at July 31, 2016			As at April 30, 2016			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
(Canadian \$ in millions)													
Interest Rate Contracts													
Swaps	1	540,690	2,237,972	2,778,662	575,523	2,151,178	2,726,701	590,262	2,481,341	3,071,603	611,437	2,330,339	2,941,776
Forward rate agreements	2	1,053	348,739	349,792	1,288	429,219	430,507	1,214	421,360	422,574	1,056	391,274	392,330
Purchased options	3	26,812	-	26,812	29,508	-	29,508	20,511	-	20,511	18,448	-	18,448
Written options	4	38,982	-	38,982	43,921	-	43,921	25,883	-	25,883	24,640	-	24,640
Total interest rate contracts	5	607,537	2,586,711	3,194,248	650,240	2,580,397	3,230,637	637,870	2,902,701	3,540,571	655,581	2,721,613	3,377,194
Foreign Exchange Contracts													
Cross-currency swaps	6	86,367	-	86,367	89,354	-	89,354	80,765	-	80,765	87,590	-	87,590
Cross-currency interest rate swaps	7	391,188	-	391,188	382,666	-	382,666	382,504	-	382,504	353,910	-	353,910
Forward foreign exchange contracts (1)	8	351,018	17,828	368,846	391,039	18,150	409,189	368,682	14,186	382,868	361,510	22,013	383,523
Purchased options	9	25,791	-	25,791	29,876	-	29,876	33,153	-	33,153	33,283	-	33,283
Written options	10	28,796	-	28,796	30,405	-	30,405	33,761	-	33,761	36,723	-	36,723
Total foreign exchange contracts	11	883,160	17,828	900,988	923,340	18,150	941,490	898,865	14,186	913,051	873,016	22,013	895,029
Commodity Contracts													
Swaps	12	14,377	-	14,377	13,603	-	13,603	12,333	-	12,333	11,670	-	11,670
Purchased options	13	6,881	-	6,881	6,828	-	6,828	6,338	-	6,338	5,752	-	5,752
Written options	14	4,937	-	4,937	4,672	-	4,672	4,347	-	4,347	3,886	-	3,886
Total commodity contracts	15	26,195	-	26,195	25,103	-	25,103	23,018	-	23,018	21,308	-	21,308
Equity Contracts	16	63,613	-	63,613	58,313	-	58,313	53,455	-	53,455	45,506	-	45,506
Credit Default Swaps													
Purchased (1)	17	1,852	970	2,822	1,730	1,303	3,033	4,027	1,287	5,314	3,977	930	4,907
Written (1)	18	697	72	769	793	188	981	9,194	-	9,194	8,862	-	8,862
Total credit default swaps	19	2,549	1,042	3,591	2,523	1,491	4,014	13,221	1,287	14,508	12,839	930	13,769
Total	20	1,583,054	2,605,581	4,188,635	1,659,519	2,600,038	4,259,557	1,626,429	2,918,174	4,544,603	1,608,250	2,744,556	4,352,806

(1) Prior period numbers have been restated to conform with the current period's presentation.

ASSET ENCUMBRANCE

LINE #		Q1 2017						Q4 2016					
		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
				Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)
(\$ millions except as noted)													
Asset Liquidity													
Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	4,486	-	-	-	3	4,483	6,931	-	-	-	3	6,928
Interest bearing deposits with banks	2	79	-	-	-	-	79	75	-	-	-	-	75
Securities and securities borrowed or purchased under resale agreement (1)													
Government debt	3	61,738	13,252	21,261	12,228	1,526	39,975	67,608	12,633	27,639	13,514	1,709	37,379
Mortgage-backed securities and collateralized mortgage obligations	4	6,939	941	1,990	2	86	5,802	7,207	680	1,315	-	114	6,458
Corporate debt	5	11,451	4,558	341	706	5,567	9,395	10,917	4,298	364	640	5,558	8,653
Corporate equity	6	36,809	6,174	19,567	1,969	1,121	20,326	33,718	7,532	19,583	2,513	1,068	18,086
Total securities and securities borrowed or purchased under resale agreement	7	116,937	24,925	43,159	14,905	8,300	75,498	119,450	25,143	48,901	16,667	8,449	70,576
Total Canadian dollar	8	121,502	24,925	43,159	14,905	8,303	80,060	126,456	25,143	48,901	16,667	8,452	77,579
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	29,593	-	-	1,709	9	27,875	24,722	-	-	1,957	8	22,757
Interest bearing deposits with banks	10	5,809	-	-	-	-	5,809	4,374	-	-	-	-	4,374
Securities and securities borrowed or purchased under resale agreement (1)													
Government debt	11	67,260	4,820	47,041	2,891	-	22,148	49,712	5,988	31,652	4,771	-	19,277
Mortgage-backed securities and collateralized mortgage obligations	12	13,425	327	1,576	489	-	11,687	13,730	610	1,166	-	-	13,174
Corporate debt	13	8,590	3,512	2,403	274	-	9,425	8,271	3,571	2,138	60	75	9,569
Corporate equity	14	24,320	12,581	12,149	3,406	521	20,825	25,468	11,888	11,727	3,608	551	21,470
Total securities and securities borrowed or purchased under resale agreement	15	113,595	21,240	63,169	7,060	521	64,085	97,181	22,057	46,683	8,439	626	63,490
Total U.S. dollar and other currency	16	148,997	21,240	63,169	8,769	530	97,769	126,277	22,057	46,683	10,396	634	90,621
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	17	23,478	-	-	2,164	-	21,314	22,952	-	-	2,516	-	20,436
Total Liquid Assets	18	293,977	46,165	106,328	25,838	8,833	199,143	275,685	47,200	95,584	29,579	9,086	188,636
Loans	19	329,910	-	56,351	405	209,361	63,793	335,778	-	57,308	398	168,814	109,258
Other assets	20	68,497	-	-	-	68,497	-	76,472	-	-	-	76,472	-
Total Loans and Other Assets	21	398,407	-	56,351	405	277,858	63,793	412,250	-	57,308	398	245,286	109,258
Total	22	692,384	46,165	162,679	26,243	286,691	262,936	687,935	47,200	152,892	29,977	254,372	297,894

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY AND LIQUIDITY COVERAGE RATIO

(\$ millions except as noted)		2017	2016	2016	2016	2016	2015	2015	2015	2015
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
BMO	23	154,006	146,014	145,466	131,462	143,111	130,498	138,960	135,493	137,319
BMO Harris Bank	24	35,371	34,413	32,721	31,871	39,523	37,605	40,391	34,112	35,437
Broker Dealers	25	18,599	17,295	18,725	19,466	19,354	20,360	20,062	19,759	18,405
Total Net Unencumbered Liquid Assets by Legal Entity	26	207,976	197,722	196,912	182,799	201,988	188,463	199,413	189,364	191,161
Liquidity Coverage Ratio (6)	27	131%	131%	127%	123%	127%	130%	128%	131%	n.a.

(1) Average securities balances are shown on page 14.

(2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.

(3) Under IFRS, NHA mortgage-backed securities that include mortgages owned by BMO as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under BMO's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.

(4) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support BMO's liquidity requirements. These include cash and securities of \$8.8 billion as at January 31, 2017, which include securities held at BMO's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.

(5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.


(6) Liquidity Coverage Ratio (LCR) calculated based on daily average balance beginning Q1 2017. LCR in prior periods is based on the average month-end values during the quarter.

DEPOSITS

(\$ millions except as noted)		2017	2016	2016	2016	2016	2015	2015	2015	2015	MIX	INC/(DEC)
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Canadian Dollar Deposits												
Banks	28	7,694	8,950	7,757	8,515	9,292	10,668	12,756	9,410	9,414	1.6 %	(1,598)
Businesses and governments	29	102,005	101,513	98,368	93,003	93,992	89,258	93,395	89,240	91,876	21.4 %	8,013
Individuals	30	107,602	105,808	105,018	102,792	100,719	97,077	95,501	94,718	94,722	22.6 %	6,883
Total	31	217,301	216,271	211,143	204,310	204,003	197,003	201,652	193,368	196,012	45.6 %	13,298
U.S. Dollar and Other Currency Deposits												
Banks	32	22,911	25,321	27,579	26,617	26,963	21,941	22,504	23,569	18,826	4.8 %	(4,052)
Businesses and governments	33	180,495	174,701	174,221	162,023	184,475	168,886	174,110	161,383	166,466	37.8 %	(3,980)
Individuals	34	56,242	57,079	54,903	51,843	55,395	50,339	49,351	45,911	48,474	11.8 %	847
Total	35	259,648	257,101	256,703	240,483	266,833	241,166	245,965	230,863	233,766	54.4 %	(7,185)
Total Deposits	36	476,949	473,372	467,846	444,793	470,836	438,169	447,617	424,231	429,778	100.0 %	6,113
Customer Deposits (7) (8)	37	286,199	285,376	277,178	268,876	282,713	261,935	262,725	250,666	254,202		

(7) Prior period numbers have been restated to conform with the current period's presentation.

(8) Customer deposits are operating and savings deposits, including term investment certificates, sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)		BMO  Financial Group							
		Cross reference (3)	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
(\$ millions except as noted)									
1	Common Equity Tier 1 Capital: instruments and reserves								
2	Directly issued qualifying common share capital plus related stock surplus	a+b	13,094	12,833	12,757	12,668	12,650	12,612	12,598
3	Retained earnings	c	22,077	21,205	20,456	19,806	19,409	18,930	18,281
4	Accumulated other comprehensive income (and other reserves)	d	3,446	4,426	4,224	3,287	6,286	4,640	4,681
5	Common Equity Tier 1 Capital before regulatory adjustments		38,617	38,464	37,437	35,761	38,345	36,182	35,560
6	Common Equity Tier 1 Capital: regulatory adjustments								
7	Prudential valuation adjustments		109	110	118	122	85	85	53
8	Goodwill (net of related tax liability)	e+p1-f	6,094	6,240	6,121	6,036	6,660	5,960	6,005
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,778	1,800	1,801	1,788	1,874	1,792	1,757
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,372	1,443	1,273	1,306	1,539	1,506	1,668
11	Cash flow hedge reserve	k	205	596	832	593	867	612	575
12	Shortfall of provisions to expected losses	k1	-	-	-	-	-	-	-
13	Gains or losses due to changes in own credit risk on fair valued liabilities (4)	(26)	5	52	84	342	216	133	175
14	Defined benefit pension fund net assets (net of related tax liability)	l-m	253	98	65	100	212	359	367
15	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n	-	13	7	-	-	24	-
16	Amount exceeding the 15% threshold								
17	of which: significant investments in the common stock financials	h1	-	-	-	-	-	-	-
18	of which: mortgage servicing rights	j1	-	-	-	-	-	-	-
19	of which: deferred tax assets arising from temporary differences	it	-	-	-	-	-	-	-
20	Total regulatory adjustments to Common Equity Tier 1 Capital		9,785	10,305	10,269	10,019	11,579	10,554	10,558
21	Common Equity Tier 1 Capital (CET1)		28,832	28,159	27,168	25,742	26,766	25,628	25,002
22	Additional Tier 1 Capital: instruments								
23	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	2,750	2,750	2,150	2,150	2,150	2,150	1,550
24	Directly issued capital instruments subject to phase out from Additional Tier 1 (5)	p	1,540	1,540	1,540	1,540	1,540	1,987	1,987
25	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	-	-	2	6	10	9	9
26	of which: instruments issued by subsidiaries subject to phase out		-	-	2	6	10	9	9
27	Additional Tier 1 Capital before regulatory adjustments		4,290	4,290	3,692	3,696	3,700	4,146	3,546
28	Additional Tier 1 Capital: regulatory adjustments								
29	Investments in own Additional Tier 1 instruments	n1	2	-	-	2	1	-	-
30	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	213	213	213	213	213	358	358
31	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	-	-	-	-
32	of which: Valuation adjustment for less liquid positions		-	-	-	-	-	-	-
33	Total regulatory adjustments applied to Additional Tier 1 Capital		215	213	213	215	214	358	358
34	Additional Tier 1 Capital (AT1)		4,075	4,077	3,479	3,481	3,486	3,788	3,188
35	Tier 1 Capital (T1 = CET1 + AT1)		32,907	32,236	30,647	29,223	30,252	29,416	28,190
36	Tier 2 Capital: instruments and provisions								
37	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	3,207	3,266	3,282	2,023	2,050	1,034	1,034
38	Directly issued capital instruments subject to phase out from Tier 2 Capital (6)	u	1,863	1,873	1,879	3,080	3,080	3,548	3,548
39	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	-	-	-	-	-	46	46
40	of which: instruments issued by subsidiaries subject to phase out		-	-	-	-	-	46	46
41	Collective allowances	w	443	538	449	486	559	590	300
42	Tier 2 Capital before regulatory adjustments		5,513	5,677	5,610	5,589	5,689	5,218	4,928
43	Tier 2 Capital: regulatory adjustments								
44	Investments in own Tier 2 instruments	q1	2	1	-	5	-	-	-
45	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50	50
46	Total regulatory adjustments to Tier 2 Capital		52	51	50	55	50	50	50
47	Tier 2 Capital (T2)		5,461	5,626	5,560	5,534	5,639	5,168	4,878
48	Total Capital (TC = T1 + T2)		38,368	37,862	36,207	34,757	35,891	34,584	33,068
49	Total Risk-Weighted Assets								
50a	Common Equity Tier 1 (CET 1) Capital RWA (7) (8)		260,795	277,562	272,882	265,530	268,071	239,689	239,934
50b	Tier 1 Capital RWA (7) (8)		261,075	277,562	272,882	265,530	268,071	239,689	240,265
50c	Total Capital RWA (7) (8)		261,299	277,562	272,882	265,530	268,071	239,716	240,549
51	Capital Ratios								
52	Common Equity Tier 1 ratio (as percentage of risk-weighted assets) (8)		11.1%	10.1%	10.0%	9.7%	10.0%	10.7%	10.4%
53	Tier 1 ratio (as percentage of risk-weighted assets) (8)		12.6%	11.6%	11.2%	11.0%	11.3%	12.3%	11.7%
54	Total Capital ratio (as percentage of risk-weighted assets) (8)		14.7%	13.6%	13.3%	13.1%	13.4%	14.4%	13.7%
55	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		8.0%	8.0%	8.0%	8.0%	8.0%	7.0%	7.0%
56	of which: capital conservation buffer requirement		3.5%	3.5%	3.5%	3.5%	3.5%	2.5%	2.5%
57	of which: bank specific countercyclical buffer requirement		0.0%	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
58	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		11.1%	10.1%	10.0%	9.7%	10.0%	10.7%	10.4%
59	OSFI all-in target								
60	Common Equity Tier 1 all-in target ratio		8.0%	8.0%	8.0%	8.0%	8.0%	7.0%	7.0%
61	Amounts below the thresholds for deduction								
62	Non-significant investments in the capital of other financials	y - z	259	292	233	243	293	443	385
63	Significant investments in the common stock of financials	a1	1,337	1,325	1,529	1,473	1,595	1,492	1,477
64	Mortgage servicing rights (net of related tax liability)	b1	47	47	43	43	50	48	49
65	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,985	2,043	2,204	2,174	2,286	2,114	2,188
66	Applicable caps on the inclusion of provisions in Tier 2								
67	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		247	260	258	260	291	217	214
68	Cap on inclusion of provisions in Tier 2 under standardised approach		247	260	258	260	291	217	214
69	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,495	1,501	1,480	1,453	1,500	1,518	1,509
70	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		196	278	191	226	268	374	86
71	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
72	Current cap on AT1 instruments subject to phase out arrangements		2,161	2,593	2,593	2,593	2,593	3,025	3,025
73	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	-	-	-	-	-	-
74	Current cap on T2 instruments subject to phase out arrangements		2,567	3,080	3,080	3,080	3,080	3,594	3,594
75	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		-	-	-	240	840	561	579

- (1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
- (2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed.
- (3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 38).
- (4) For regulatory capital purposes only. Not included in consolidated balance sheet.
- (5) \$450MM capital trust securities that are deconsolidated under IFRS but still qualify as Additional Tier 1 Capital are included in line 33.
- (6) \$800MM Trust Subordinate note that is deconsolidated under IFRS but still qualifies as Tier 2 Capital is included in line 47.
- (7) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Basel I Capital Floor and increases its risk-weighted assets to the extent such floor applies.
- (8) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016. RWA was also amended for Q4 2015.

CONSOLIDATED BALANCE SHEET


		Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)			Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)
	LINE #	Q1 2017	Q1 2017			LINE #	Q1 2017	Q1 2017	
(\$ millions except as noted)									
Assets						Liabilities and Equity			
Cash and Cash Equivalents	1	34,079	34,002			Total Deposits	38	476,949	476,949
Interest Bearing Deposits with Banks	2	5,888	5,866			Other Liabilities			
Securities	3	151,779	144,799			Derivative instruments	39	31,770	31,539
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)	4		-	n		Acceptances	40	13,588	13,588
Investments in own Additional Tier 1 instruments not derecognized for accounting purposes	5		2	n1		Securities sold but not yet purchased	41	21,965	21,965
Investments in own Tier 2 instruments not derecognized for accounting purposes	6		2	q1		Non-significant investments in the capital of other financials	42		21,749
Non-significant investments in the capital of other financials below threshold (3)	7		22,008	y		Securities lent or sold under repurchase agreement	43	53,500	53,500
Significant investments in deconsolidated subsidiaries and other financial institutions (4)	8		1,600	t+x+a1		Securitization and liabilities related to structured entities	44	21,794	21,794
Significant investments in capital of other financial institutions reflected in regulatory capital						Current tax liabilities	45	91	91
Amount exceeding the 15% threshold	9		-	h1		Deferred tax liabilities (5)	46	244	244
Significant investment in common stock of financials below threshold	10		400			related to goodwill	47		230
Goodwill embedded in significant investments	11		89	p1		related to intangibles	48		373
Securities Borrowed or Purchased Under Resale Agreements	12	78,753	78,753			related to deferred tax assets excluding those arising from temporary differences	49		276
Loans						related to defined-benefit pension fund net assets	50		62
Residential mortgages	13	112,469	112,469			related to deferred tax assets arising from temporary differences,			
Consumer installment and other personal	14	61,481	61,481			excluding those realizable through net operating loss carryback	51		399
Credit cards	15	7,888	7,888			Other	52	25,632	17,818
Business and governments	16	173,418	173,239			of which: liabilities of subsidiaries, other than deposits	53		-
Allowance for credit losses	17	(1,868)	(1,868)			Less: amount (of liabilities of subsidiaries) phased out	54		-
Allowance reflected in Tier 2 regulatory capital	18		443	w		Liabilities of subsidiaries after phase out	55		-
Shortfall of provisions to expected loss	19		-	k1		Total other liabilities	56	168,584	160,539
Total net loans and acceptances	20	353,388	353,209			Subordinated Debt			
Other Assets						Subordinated debt	57	4,370	4,370
Derivative instruments	21	30,161	30,159			Qualifying subordinated debt	58		3,207
Customers' liability under acceptances	22	13,588	13,588			Non qualifying subordinated debt	59		1,163
Premises and equipment	23	2,062	1,891			of which redemption has been announced (in the last month of the quarter)	60		-
Goodwill	24	6,235	6,235	e		Less: regulatory amortization	61		(100)
Intangible assets	25	2,151	2,151	g		Non qualifying subordinated debt subject to phase out	62		1,063
Current tax assets	26	1,329	1,329			Less: amount phased out	63		-
Deferred tax assets (5)	27	2,934	2,938			Non qualifying subordinated debt after phase out	64		1,063
Deferred tax assets excluding those arising from temporary differences	28		1,648	i		Equity			
Deferred tax assets arising from temporary differences	29		2,384	c1		Share capital	65	16,631	16,631
of which Deferred tax assets arising from temporary differences below the threshold	30		2,384			Preferred shares	66		2,750
of which amount exceeding 15% threshold	31		-	i1		Directly issued qualifying Additional Tier 1 instruments	67		-
Other	32	10,037	9,419			Non-qualifying preferred shares for accounting purposes	68		1,090
Defined-benefit pension fund net assets	33		315	l		Non-qualifying preferred shares subject to phase out	69		-
Mortgage servicing rights	34		47			Less amount (of preferred shares) phased out	70		1,090
of which Mortgage servicing rights under the threshold	35		47	b1		Common shares			
of which amount exceeding the 15% threshold	36		-	j1		Directly issued qualifying CET1	71		12,791
Total Assets	37	692,384	684,339			Contributed surplus	72	303	303
						Retained earnings	73	22,077	22,077
						Accumulated other comprehensive income	74	3,446	3,446
						of which: Cash flow hedges	75		205
						Other AOCI	76		3,241
						Total shareholders' equity	77	42,457	42,457
						Non-controlling interests in subsidiaries	78	24	24
						of which portion allowed for inclusion into Tier 1 capital	79		-
						less amount phased out	80		-
						Other additional Tier 1 issued by subs after phase out	81		-
						Total equity	82	42,481	42,481
						Total Liabilities and Equity	83	692,384	684,339

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.

BMO Life Insurance Company (\$7,834 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$211 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (AII-in basis) (page 35).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.

(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.

(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions except as noted)



Item	Q1 2017	Q4 2016	Q3 2016	Q2 2016
1 Total consolidated assets as per published financial statements	692,384	687,935	691,682	681,458
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(7,970)	(8,055)	(8,122)	(7,495)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	(4,779)	(10,522)	(11,437)	(13,329)
5 Adjustment for securities financing transactions (i.e. repo assets and similar secured lending)	6,938	4,377	3,965	5,190
6 Adjustment for off balance-sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)	93,965	95,635	95,568	90,520
7 Other adjustments	(5,303)	(4,606)	(5,695)	(6,107)
8 Leverage Ratio Exposure (transitional basis)	775,235	764,764	765,961	750,237

LEVERAGE RATIO COMMON DISCLOSURE

(\$ millions except as noted)

Item	Leverage ratio framework			
	Q1 2017	Q4 2016	Q3 2016	Q2 2016
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	579,336	577,973	570,854	553,632
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(9,138)	(8,528)	(8,295)	(8,251)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	570,198	569,445	562,559	545,381
Derivative exposures				
4 Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	6,667	9,047	8,513	8,880
5 Add-on amounts for PFE associated with all derivative transactions	20,676	21,090	20,346	19,861
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(1,606)	(1,317)	(916)	(1,329)
8 (Exempted CCP-leg of client cleared trade exposures)	(356)	(159)	(186)	(156)
9 Adjusted effective notional amount of written credit derivatives	796	1,082	989	952
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(796)	(1,082)	(989)	(952)
11 Total derivative exposures (sum of lines 4 to 10)	25,381	28,661	27,757	27,256
Securities financing transaction exposures				
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	82,711	71,531	81,311	83,476
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(3,368)	(4,584)	(5,051)	(1,486)
14 Counterparty credit risk (CCR) exposure for SFT assets	6,348	4,076	3,817	5,090
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	85,691	71,023	80,077	87,080
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount	293,967	296,943	284,139	270,640
18 (Adjustments for conversion to credit equivalent amounts)	(200,002)	(201,308)	(188,571)	(180,120)
19 Off-balance sheet items (sum of lines 17 and 18)	93,965	95,635	95,568	90,520
Capital and Total Exposures - Transitional Basis				
20 Tier 1 capital	33,730	33,894	32,234	30,803
21 Total Exposures (sum of lines 3, 11, 16 and 19)	775,235	764,764	765,961	750,237
Leverage Ratios - Transitional Basis				
22 Basel III leverage ratio	4.4%	4.4%	4.2%	4.1%
All-in basis (Required by OSFI)				
23 Tier 1 capital - All-in basis	32,907	32,236	30,647	29,223
24 (Regulatory adjustments)	(10,026)	(10,513)	(10,431)	(10,150)
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) - All-in basis	774,347	762,779	763,825	748,338
26 Leverage ratio - All-in basis	4.2%	4.2%	4.0%	3.9%

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)


Description	LINE #	Q1 2017						
		AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
		Retail	Wholesale	Repo				
Cash and due from Banks	1	-	37,272	-	66	37,338	2,629	39,967
Securities	2	-	59,413	-	66	59,479	92,300	151,779
Assets Purchased under REPO	3	-	-	49,502	-	49,502	29,251	78,753
Loans	4	107,512	200,188	-	28,034	335,734	17,654	353,388
Customer Liability Under Acceptance	5	-	13,588	-	-	13,588	-	13,588
Derivatives	6	-	-	-	-	-	30,161	30,161
Other	7	-	7,135	1	983	8,119	16,629	24,748
	8	107,512	317,596	49,503	29,149	503,760	188,624	692,384

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

		Q1 2017		
		Total Credit Risk	Trading Book and other	Balance Sheet
Cash and due from Banks	9	37,338	2,629	39,967
Securities	10	59,479	92,300	151,779
Assets Purchased under REPO	11	49,502	29,251	78,753
Loans	12	335,734	17,654	353,388
Customer Liability Under Acceptance	13	13,588	-	13,588
Derivatives	14	-	30,161	30,161
Other	15	8,119	16,629	24,748
Total on balance sheet	16	503,760	188,624	692,384
Undrawn Commitments	17	124,989		
Other Off Balance Sheet	18	17,909		
Off Balance Sheet Derivatives	19	42		
Off Balance Sheet Repo	20	55,927		
Total Off Balance Sheet	21	198,867		
Total Credit Risk	22	702,627		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

RISK-WEIGHTED ASSETS (RWA)								BMO  Financial Group							
LINE #	Basel III Q1 2017						Basel III								
	Exposure at Default (EAD)			RWA			Q4 2016	Q3 2016	Q2 2016	Q1 2016	Q4 2015	Q3 2015	Q2 2015	Q1 2015	
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA	
	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	
(\$ millions except as noted)															
Credit Risk															
Wholesale															
Corporate including specialized lending	1	21,042	250,803	271,845	21,119	80,375	101,494	104,488	101,300	98,764	106,399	91,489	91,458	85,757	88,895
Corporate small and medium enterprises (SMEs)	2	-	65,707	65,707	-	35,155	35,155	33,755	33,878	33,731	33,834	31,954	30,743	30,921	32,794
Sovereign	3	116	92,382	92,498	61	2,173	2,234	1,976	1,959	1,788	1,822	1,765	1,866	1,749	1,818
Bank	4	270	51,754	52,024	270	4,607	4,877	4,486	4,312	4,455	3,940	3,902	4,407	4,352	4,442
Retail															
Residential mortgages excluding home equity line of credits (HELOCs)	5	2,356	99,195	101,551	1,233	6,641	7,874	8,115	8,360	8,177	8,706	8,427	8,275	8,193	8,240
HELOCs	6	386	38,340	38,726	273	5,557	5,830	6,135	7,641	7,648	7,889	7,889	7,017	7,119	6,946
Qualifying revolving retail (QRR)	7	-	34,280	34,280	-	5,080	5,080	5,110	4,604	4,571	4,660	4,569	4,232	4,233	3,977
Other retail (excl. SMEs)	8	2,372	32,664	35,036	1,536	9,534	11,070	11,934	10,997	10,879	11,221	11,053	11,090	10,693	10,390
Retail SMEs	9	6,893	4,067	10,960	5,251	2,296	7,547	7,696	7,574	7,436	7,195	1,968	1,927	1,895	1,676
Equity	10	-	2,103	2,103	-	1,460	1,460	1,403	1,363	1,325	1,331	1,369	1,332	1,440	1,490
Trading book	11	113	136,330	136,443	113	10,154	10,267	9,675	9,758	9,754	9,436	8,415	9,763	9,198	10,556
Securitization	12	-	23,433	23,433	-	1,911	1,911	1,878	2,277	2,362	2,549	2,456	2,463	2,526	3,087
Other credit risk assets - non-counterparty managed assets	13	-	23,600	23,600	-	15,558	15,558	16,197	16,478	16,291	16,902	16,255	16,870	16,183	15,532
Scaling factor for credit risk assets under AIRB (1)	14	-	-	-	-	9,588	9,588	9,651	9,508	9,319	9,628	8,874	8,830	8,530	8,774
Total Credit Risk	15	33,548	854,658	888,206	29,856	190,089	219,945	222,499	220,009	216,500	225,997	200,385	200,273	192,789	198,617
Market Risk (2)	16	-	-	-	1,200	8,329	9,529	8,962	9,438	10,165	9,519	10,262	11,414	10,435	11,030
Operational Risk (3)	17	-	-	-	5,093	26,228	31,321	30,502	29,787	29,519	29,527	28,538	28,247	28,019	27,882
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets before Capital floor (4) (5)	18	33,548	854,658	888,206	36,149	224,646	260,795	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529
Basel I Capital Floor (4)	19	-	-	-	-	-	-	15,599	13,648	9,346	3,028	504	-	-	-
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (6)	20	-	-	-	36,149	224,646	260,795	277,562	272,882	265,530	268,071	239,689	239,934	231,243	237,529
Tier 1 Capital Risk-Weighted Assets before CVA and Capital floor	21	-	-	-	-	224,646	260,795	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (7)	22	-	-	-	-	280	280	380	380	369	338	286	331	341	411
Basel I Capital Floor (4)	23	-	-	-	-	-	-	15,219	13,268	8,977	2,690	218	-	-	-
Tier 1 Capital Risk-Weighted Assets (6)	24	-	-	-	36,149	224,926	261,075	277,562	272,882	265,530	268,071	239,689	240,265	231,584	237,940
Total Capital Risk-Weighted Assets before CVA and Capital floor	25	-	-	-	-	224,646	260,795	261,963	259,234	256,184	265,043	239,185	239,934	231,243	237,529
Additional CVA adjustment, prescribed by OSFI, for Total Capital (7)	26	-	-	-	-	504	504	705	706	685	628	531	615	633	763
Basel I Capital Floor (4)	27	-	-	-	-	-	-	14,894	12,942	8,661	2,400	-	-	-	-
Total Capital Risk Weighted Assets (RWA) (6)	28	-	-	-	36,149	225,150	261,299	277,562	272,882	265,530	268,071	239,716	240,549	231,876	238,292

RWA CVA PHASE-IN CALCULATION (7)						
	Q1 2017					
	CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	Adjustment for Capital Floor (E)	RWA Net CVA phase-in (F)=C-D+E
Common Equity Tier 1 (CET 1) Capital RWA	29	5,607	72%	262,365	1,570	260,795
Tier 1 Capital RWA	30	5,607	77%	262,365	1,290	261,075
Total Capital RWA	31	5,607	81%	262,365	1,066	261,299

TRANSITIONAL CAPITAL DISCLOSURE	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Transitional Basis - Basel III (8)				
Common Equity Tier 1 capital (CET1)	32	30,852	32,271	31,165
Tier 1 capital (T1 = CET1 + AT1)	33	33,730	33,894	32,234
Total capital (TC = T1 + T2)	34	39,201	39,540	37,814
Total risk-weighted assets (4) (6)	35	269,602	295,658	289,931
Common Equity Tier 1 ratio (as percentage of risk weighted assets) (6)	36	11.4%	10.9%	10.7%
Tier 1 ratio (as percentage of risk weighted assets) (6)	37	12.5%	11.5%	11.1%
Total capital ratio (as percentage of risk weighted assets) (6)	38	14.5%	13.4%	13.0%

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Bank of Montreal Mortgage Corporation - Basel III					
Transitional Basis - Basel III (8)					
Common Equity Tier 1 ratio (6)	39	21.7%	19.1%	18.2%	16.0%
Tier 1 ratio (6)	40	21.7%	19.1%	18.2%	16.0%
Total capital ratio (6)	41	22.1%	19.6%	18.6%	16.4%
All-in Basis - Basel III (9)					
Common Equity Tier 1 ratio (6)	42	21.6%	19.1%	18.1%	16.0%
Tier 1 ratio (6)	43	21.6%	19.1%	18.1%	16.0%
Total capital ratio (6)	44	22.1%	19.6%	18.6%	16.4%
BMO Harris Bank N.A. - Basel I (10)					
Tier 1 ratio	45	13.2%	12.8%	13.5%	13.6%
Total capital ratio	46	14.5%	14.1%	14.5%	14.5%

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(2) Standardized Market risk is comprised of interest rate issuer risk.

(3) BMO uses the Advanced Measurement Approach (AMA), a risk sensitive model, along with the Standardized Approach under OSFI rules, to determine capital requirements for operational risk.

(4) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Capital Floor based on Basel I and may be required to increase its risk-weighted assets if the Capital Floor applies.

The Basel I Capital Floor did apply in Q4 2016, Q3 2016, Q2 2016, Q1 2016 and Q4 2015.

(5) In calculating the AIRB credit risk RWA for certain portfolios in BMO Financial Corp, a transitional floor based on the Standardized approach was applied until Q3 2015.

(6) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016. RWA was also amended for Q4 2015.

(7) Commencing Q1 2014, a new CVA regulatory capital charge has been applied to derivatives. For Q3 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. CET1 CVA phase-in factors are 64% in 2015, 64% in 2016 and 72% in 2017.

(8) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(9) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1 2014.

(10) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4
(\$ millions except as noted)							
Personal and Commercial Banking	1	163,604	166,274	163,926	162,003	170,113	148,942
Wealth Management	2	15,917	15,735	16,204	15,680	16,115	15,620
BMO Capital Markets	3	70,457	68,785	67,463	67,885	68,733	65,311
Corporate Services, including Technology and Operations, plus excess of Basel I Capital Floor RWA over Basel III RWA (1)	4	10,817	26,768	25,289	19,962	13,110	9,816
Total Common Equity Tier 1 Capital Risk-Weighted Assets (1)	5	260,795	277,562	272,882	265,530	268,071	239,689

FLOW STATEMENT OF BASEL III REGULATORY CAPITAL

		2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4
(\$ millions except as noted)							
Common Equity Tier 1 Capital							
Opening Balance	6	28,159	27,168	25,742	26,766	25,628	25,002
New capital issues	7	252	76	93	18	39	17
Redeemed capital	8	-	-	-	-	-	-
Gross dividends (deduction)	9	(615)	(589)	(595)	(576)	(581)	(557)
Profit for the quarter (attributable to shareholders of the parent company)	10	1,487	1,344	1,245	973	1,060	1,206
Removal of own credit spread (net of tax)	11	31	47	32	258	(126)	(83)
Movements in other comprehensive income							
– Currency Translation Differences	12	(686)	489	714	(2,448)	1,499	(93)
– Available-for-sale securities	13	(101)	(37)	101	82	(23)	(166)
– Other (2)	14	198	(13)	(128)	(349)	(85)	181
Goodwill and other intangible assets (deduction, net of related tax liability)	15	168	(120)	(98)	710	(782)	10
Other, including regulatory adjustments and transitional arrangements							
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	16	71	(170)	33	233	(32)	161
– Prudential Valuation Adjustments	17	-	8	4	(36)	-	(32)
– Other (3)	18	(132)	(44)	25	111	169	(18)
Closing Balance	19	28,832	28,159	27,168	25,742	26,766	25,628
Other non-core Tier 1 (Additional Tier 1) Capital							
Opening Balance	20	4,077	3,479	3,481	3,486	3,788	3,188
New 'non-core' tier 1 (Additional Tier 1) eligible capital issues	21	-	600	-	-	-	600
Redeemed capital	22	-	-	-	-	(450)	-
Other, including regulatory adjustments and transitional arrangements (4)	23	(2)	(2)	(2)	(5)	148	-
Closing Balance	24	4,075	4,077	3,479	3,481	3,486	3,788
Total Tier 1 Capital	25	32,907	32,236	30,647	29,223	30,252	29,416
Tier 2 Capital							
Opening Balance	26	5,626	5,560	5,534	5,639	5,168	4,878
New Tier 2 eligible capital issues	27	-	-	1,250	-	1,000	-
Redeemed capital	28	-	-	(1,500)	(700)	-	-
Amortization adjustments	29	-	-	-	-	-	-
Other, including regulatory adjustments and transitional arrangements (5)	30	(165)	66	276	595	(529)	290
Closing Balance	31	5,461	5,626	5,560	5,534	5,639	5,168
Total Regulatory Capital	32	38,368	37,862	36,207	34,757	35,891	34,584

(1) During the fourth quarter of 2016, RWA was amended for Q3 2016, Q2 2016, Q1 2016 and Q4 2015.

(2) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(3) Includes: Capital deductions for expected loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) and investment in own shares, changes in contributed surplus and threshold deductions.

(4) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(5) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	LINE #	2017 Q1		2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4
		Credit Risk	Of which counterparty credit risk (5)	Credit Risk	Credit Risk	Credit Risk	Credit Risk	Credit Risk
(\$ millions except as noted)								
Opening Credit RWA, beginning of quarter	1	222,499	10,932	220,009	216,500	225,997	200,385	200,273
Book size (1)	2	314	796	2,590	1,445	4,753	5,753	1,493
Book quality (2)	3	780	298	(2,025)	(1,547)	1,636	803	(5,470)
Model Updates (3)	4	-	-	(1,052)	(104)	(1,198)	168	611
Methodology and Policy (4)	5	147	434	(469)	(1,058)	(177)	(303)	3,521
Acquisitions and disposals	6	-	-	-	-	-	10,605	-
Foreign exchange movements	7	(3,795)	(86)	3,446	4,773	(14,511)	8,586	(43)
Other	8	-	-	-	-	-	-	-
Closing Credit RWA, end of quarter	9	219,945	12,374	222,499	220,009	216,500	225,997	200,385

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.


MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

		2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4
(\$ millions except as noted)							
Market Risk RWA, beginning of quarter	10	8,962	9,438	10,165	9,519	10,262	11,414
Movement in risk levels (1)	11	1,096	447	(1,084)	825	(570)	697
Model updates (2)	12	-	-	-	-	-	-
Methodology and policy (3)	13	(529)	(923)	357	(179)	(173)	(1,849)
Acquisition and disposals	14	-	-	-	-	-	-
Foreign exchange movement and others	15	-	-	-	-	-	-
Market Risk RWA, end of quarter	16	9,529	8,962	9,438	10,165	9,519	10,262

(1) Movement in risks levels includes changes in exposures and market movements.

(2) Model updates includes updates to the model to reflect recent experience, change in model scope.

(3) Methodology and policy includes changes to the calculations driven by regulatory guidance and/or policy changes.

BMO  Financial Group							
EQUITY SECURITIES EXPOSURE AMOUNT (1)							
(\$ millions except as noted)							
	LINE #	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4
Equity investments used for capital gains (Merchant Banking)	1	497	464	463	459	440	436
Equity investments used for mutual fund seed capital	2	23	22	29	27	21	34
Equity used for other (including strategic investments)	3	1,583	1,636	1,571	1,524	1,509	1,495
Total Equity Exposure	4	2,103	2,122	2,063	2,010	1,970	1,965

(1) BMO's non-trading equity exposures are at a level that represents less than the 10% of the Bank's materiality threshold of the Bank's combined Tier 1 and Tier 2 Capital. As a result, the Bank uses OSFI-prescribed risk weights to calculate RWA on non-trading equity exposures.

EQUITY INVESTMENT SECURITIES (2)												
(\$ millions except as noted)												
	LINE #	Q1 2017			Q4 2016			Q3 2016			Q2 2016	
		Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value
Grandfathered												
Public	5	3	3	-	3	3	-	5	5	-	4	4
Private												
Direct funds	6	116	116	-	114	114	-	112	112	-	112	112
Indirect funds	7	38	38	-	38	38	-	38	38	-	41	41
Total Grandfathered	8	157	157	-	155	155	-	155	155	-	157	157
Non-grandfathered												
Public	9	30	30	-	46	46	-	53	53	-	49	49
Private												
Direct funds	10	264	264	-	251	251	-	229	229	-	225	225
Indirect funds	11	396	396	-	367	367	-	357	357	-	352	352
Other	12	1,256	952	(304)	1,303	1,042	(261)	1,269	1,043	(226)	1,227	1,015
Total Non-grandfathered	13	1,946	1,642	(304)	1,967	1,706	(261)	1,908	1,682	(226)	1,853	1,641
Total Equities	14	2,103	1,799	(304)	2,122	1,861	(261)	2,063	1,837	(226)	2,010	1,798
Total realized gains or losses arising from sales or liquidations in the reporting period	15			1			-			-		(1)

(2) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)		Q1 2017				Q4 2016				Q3 2016				
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB		
		Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	
LINE #														
	Corporate (incl specialized lending and SMEs treated as corporate)	1	21,042	-	318,394	26,179	22,074	-	308,465	27,130	21,921	-	303,570	25,872
	Sovereign	2	116	-	148,723	56,818	122	-	142,382	55,634	133	-	146,693	55,600
	Bank	3	270	-	52,335	4,374	264	-	41,350	1,718	218	-	46,981	1,887
	Total Corporate, Sovereign and Bank	4	21,428	-	519,452	87,371	22,460	-	492,197	84,482	22,272	-	497,244	83,359
	Residential mortgages excluding home equity line of credits (HELOCs)	5	2,356	41	42,888	-	2,594	44	43,882	-	2,842	44	50,520	-
	HELOCs	6	386	-	38,340	-	431	-	39,177	-	462	-	43,665	-
	Other retail excl. SMEs and QRR	7	2,372	491	30,165	-	2,395	480	32,872	-	2,201	495	21,350	-
	Qualifying revolving retail	8	-	-	34,280	-	-	-	34,016	-	-	-	31,919	-
	Retail SMEs	9	6,893	-	4,067	-	7,135	-	4,064	-	7,028	-	4,017	-
	Total Retail	10	12,007	532	149,740	-	12,555	524	154,011	-	12,533	539	151,471	-
	Total Bank Banking Book Portfolios	11	33,435	532	669,192	87,371	35,015	524	646,208	84,482	34,805	539	648,715	83,359

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$58.8 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	LINE #	Q1 2017				Q4 2016				Q3 2016			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	12	143,334	183,607	10,611	337,552	147,582	172,594	8,761	328,937	148,786	166,257	9,162	324,205
Sovereign	13	29,051	50,828	12,619	92,498	40,017	43,533	3,696	87,246	38,416	48,524	4,656	91,596
Bank	14	8,337	23,142	20,545	52,024	9,029	15,661	16,308	40,998	11,057	17,666	17,830	46,553
Total Corporate, Sovereign and Bank	15	180,722	257,577	43,775	482,074	196,628	231,788	28,765	457,181	198,259	232,447	31,648	462,354
Residential mortgages excluding home equity line of credits (HELOCs)	16	92,918	8,633	-	101,551	92,767	8,903	-	101,670	100,334	10,190	-	110,524
HELOCs	17	31,086	7,640	-	38,726	31,680	7,928	-	39,608	35,690	8,437	-	44,127
Other retail excl. SMEs and QRR	18	28,682	6,100	254	35,036	28,674	8,660	215	37,549	16,325	7,024	202	23,551
Qualifying revolving retail	19	34,223	57	-	34,280	33,963	53	-	34,016	31,853	66	-	31,919
Retail SMEs	20	4,103	6,857	-	10,960	4,105	7,094	-	11,199	4,067	6,978	-	11,045
Total Retail	21	191,012	29,287	254	220,553	191,189	32,638	215	224,042	188,269	32,695	202	221,166
Total Bank	22	371,734	286,864	44,029	702,627	387,817	264,426	28,980	681,223	386,528	265,142	31,850	683,520

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)


		Q1 2017						Q4 2016						Q3 2016	Q2 2016
		Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Agriculture	23	10,429	1,552	-	14	-	11,995	10,490	1,575	-	18	-	12,083	11,839	12,107
Communications	24	848	931	-	300	-	2,079	881	882	-	274	-	2,037	1,992	1,946
Construction	25	3,526	2,900	-	1,022	-	7,448	3,539	3,174	-	1,067	-	7,780	7,628	7,541
Financial (5) (6)	26	97,790	20,969	30	4,254	101,670	224,713	95,392	20,590	23	3,773	76,994	196,772	217,333	207,410
Government (6)	27	34,623	2,554	-	787	3,760	41,724	35,569	2,563	-	863	3,583	42,578	36,425	34,273
Manufacturing	28	18,158	11,719	11	1,245	-	31,133	18,430	12,279	14	1,216	-	31,939	30,432	30,462
Mining	29	1,369	3,012	-	818	-	5,199	1,884	2,668	-	1,009	-	5,561	5,087	4,999
Other	30	6,490	84	-	741	-	7,315	5,310	107	-	838	-	6,255	6,670	8,198
Real estate	31	24,766	5,809	-	742	-	31,317	24,310	6,101	-	783	-	31,194	30,563	29,507
Retail trade	32	17,036	4,148	-	500	-	21,684	17,314	3,952	-	497	-	21,763	20,242	21,031
Service industries	33	33,713	10,849	1	2,822	-	47,385	33,650	11,503	1	2,909	-	48,063	45,381	42,453
Transportation	34	5,572	1,792	-	764	-	8,128	5,770	1,911	-	783	-	8,464	8,109	7,937
Utilities	35	3,094	4,448	-	1,971	-	9,513	3,368	4,229	-	2,030	-	9,627	9,207	8,930
Wholesale trade	36	10,966	4,234	-	404	-	15,604	10,726	4,282	-	413	-	15,421	14,736	14,187
Individual	37	178,211	42,191	-	141	-	220,543	182,358	41,533	-	150	-	224,041	221,141	217,362
Oil and Gas	38	6,933	7,426	-	1,340	-	15,699	7,877	7,340	-	1,318	-	16,535	15,650	15,015
Forest products	39	733	371	-	44	-	1,148	658	408	-	44	-	1,110	1,085	1,151
Total	40	454,257	124,989	42	17,909	105,430	702,627	457,526	125,097	38	17,985	80,577	681,223	683,520	664,509

(3) Credit exposure excluding Equity, Securitization, Trading Book and other assets such as non-significant investments, goodwill, deferred tax assets and intangibles.

(4) This includes credit exposures on committed undrawn amounts of loans, derived as estimated drawdown under the Advanced Internal Rating Based approach or by application of Credit Conversion Factors under the Standardized approach.

(5) Includes \$37.4 billion of deposits with Financial Institutions as at January 31, 2017 (\$32.5 billion as at October 31, 2016, \$40.6 billion as at July 31, 2016, and \$40.1 billion as at April 30, 2016).

(6) Prior period numbers have been restated to conform with the current period's presentation.

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)															BMO  Financial Group	
(\$ millions except as noted)																
LINE #	Q1 2017						Q4 2016						Q3 2016	Q2 2016		
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total		
Basel III Asset Classes																
Corporate (incl specialized lending and SMEs treated as corporate)	1	173,044	74,525	37	15,243	74,703	337,552	177,302	75,491	38	15,134	60,972	328,937	324,205	311,597	
Sovereign	2	78,189	3,317	-	1,416	9,576	92,498	75,615	3,251	-	1,556	6,824	87,246	91,596	94,031	
Bank	3	24,804	4,956	5	1,108	21,151	52,024	22,250	4,822	-	1,145	12,781	40,998	46,553	41,427	
Total Corporate, Sovereign and Bank Exposure	4	276,037	82,798	42	17,767	105,430	482,074	275,167	83,564	38	17,835	80,577	457,181	462,354	447,055	
Residential mortgages excluding home equity line of credits (HELOCs)	5	101,350	101	-	100	-	101,551	101,462	101	-	107	-	101,670	110,524	107,969	
HELOCs	6	28,020	10,706	-	-	-	38,726	29,133	10,475	-	-	-	39,608	44,127	43,697	
Other retail excl. SMEs and QRR	7	32,838	2,192	-	6	-	35,036	35,395	2,148	-	6	-	37,549	23,551	23,030	
Qualifying revolving retail	8	6,946	27,334	-	-	-	34,280	7,049	26,967	-	-	-	34,016	31,919	31,928	
Retail SMEs	9	9,066	1,858	-	36	-	10,960	9,320	1,842	-	37	-	11,199	11,045	10,830	
Total Retail Exposures	10	178,220	42,191	-	142	-	220,553	182,359	41,533	-	150	-	224,042	221,166	217,454	
Total Gross Credit Exposures	11	454,257	124,989	42	17,909	105,430	702,627	457,526	125,097	38	17,985	80,577	681,223	683,520	664,509	

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN																
(\$ millions except as noted)																
		Q1 2017						Q4 2016						Q3 2016	Q2 2016	
		Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total	
Up to 1 year	12	140,048	72,674	17	10,327	105,367	328,433	137,607	72,046	20	11,616	80,514	301,803	322,036	338,391	
1 to 5 years	13	256,153	48,278	25	7,441	63	311,960	259,735	48,290	17	6,013	63	314,118	301,734	272,407	
Greater than 5 years	14	58,056	4,037	-	141	-	62,234	60,184	4,761	1	356	-	65,302	59,750	53,711	
Total	15	454,257	124,989	42	17,909	105,430	702,627	457,526	125,097	38	17,985	80,577	681,223	683,520	664,509	

PORTFOLIO BREAKDOWN BY BASEL APPROACHES															
(\$ millions except as noted)															
		Q1 2017				Q4 2016				Q3 2016					
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB			
		Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn		
Corporate (incl specialized lending and SMEs treated as corporate)	16	17,054	3,211	155,990	71,314	17,673	3,517	159,629	71,974	17,576	3,398	155,871	66,051		
Sovereign	17	78	36	78,111	3,281	86	34	75,529	3,217	84	47	76,505	2,864		
Bank	18	115	128	24,689	4,828	111	126	22,139	4,696	146	49	24,517	4,715		
Total Corporate, Sovereign & Bank	19	17,247	3,375	258,790	79,423	17,870	3,677	257,297	79,887	17,806	3,494	256,893	73,630		
Residential mortgages excluding home equity line of credits (HELOCs)	20	2,256	-	99,094	101	2,486	-	98,976	101	2,723	-	107,579	104		
HELOCs	21	387	-	27,633	10,706	431	-	28,702	10,475	463	-	32,547	11,117		
Other retail excl. SMEs and QRR	22	2,367	-	30,471	2,192	2,389	-	33,006	2,148	2,201	-	19,418	1,932		
Qualifying revolving retail	23	-	-	6,946	27,334	-	-	7,049	26,967	-	-	7,042	24,877		
Retail SMEs	24	6,892	-	2,174	1,858	7,135	-	2,185	1,842	7,028	-	2,181	1,798		
Total Retail	25	11,902	-	166,318	42,191	12,441	-	169,918	41,533	12,415	-	168,767	39,828		
Total Bank	26	29,149	3,375	425,108	121,614	30,311	3,677	427,215	121,420	30,221	3,494	425,660	113,458		

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1) (2)

(\$ millions)	LINE	Q1 2017							
Risk Weights	#	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	1	-	54	-	20	-	20,629	313	21,016
Sovereign	2	-	-	-	111	-	5	-	116
Bank	3	-	-	-	-	-	270	-	270
Total Wholesale portfolios	4	-	54	-	131	-	20,904	313	21,402
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	5	-	41	1,385	-	1,208	108	-	2,742
Other retail	6	405	86	-	-	1,730	11	140	2,372
SME treated as retail	7	-	-	-	-	6,784	-	109	6,893
Total Retail portfolios	8	405	127	1,385	-	9,722	119	249	12,007
Total	9	405	181	1,385	131	9,722	21,023	562	33,409

Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	10	-	57	-	21	-	21,643	326	22,047
Sovereign	11	-	-	-	117	-	5	-	122
Bank	12	-	-	-	-	-	264	-	264
Total Wholesale portfolios	13	-	57	-	138	-	21,912	326	22,433
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	14	-	44	1,540	-	1,334	106	-	3,024
Other retail	15	374	106	-	-	1,761	11	143	2,395
SME treated as retail	16	-	-	-	-	7,033	-	101	7,134
Total Retail portfolios	17	374	150	1,540	-	10,128	117	244	12,553
Total	18	374	207	1,540	138	10,128	22,029	570	34,986

Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	19	-	-	-	21	-	21,558	302	21,881
Sovereign	20	-	-	-	122	-	9	-	131
Bank	21	-	-	-	-	-	217	1	218
Total Wholesale portfolios	22	-	-	-	143	-	21,784	303	22,230
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	23	-	44	1,723	-	1,433	103	-	3,303
Other retail	24	389	106	-	-	1,575	1	131	2,202
SME treated as retail	25	-	-	-	-	6,922	-	107	7,029
Total Retail portfolios	26	389	150	1,723	-	9,930	104	238	12,534
Total	27	389	150	1,723	143	9,930	21,888	541	34,764

Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	28	-	97	-	45	-	21,804	365	22,311
Sovereign	29	-	-	-	113	-	5	5	123
Bank	30	-	-	-	5	-	369	1	375
Total Wholesale portfolios	31	-	97	-	163	-	22,178	371	22,809
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	32	-	45	1,539	-	1,457	108	-	3,149
Other retail	33	407	104	-	-	1,599	-	134	2,244
SME treated as retail	34	-	-	-	-	6,701	-	113	6,814
Total Retail portfolios	35	407	149	1,539	-	9,757	108	247	12,207
Total	36	407	246	1,539	163	9,757	22,286	618	35,016

Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	37	-	103	-	52	-	24,390	485	25,030
Sovereign	38	-	-	-	136	-	4	5	145
Bank	39	-	-	-	7	-	401	1	409
Total Wholesale portfolios	40	-	103	-	195	-	24,795	491	25,584
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	41	-	51	1,851	-	1,713	117	-	3,732
Other retail	42	394	104	-	-	1,755	-	155	2,408
SME treated as retail	43	-	-	-	-	7,365	28	70	7,463
Total Retail portfolios	44	394	155	1,851	-	10,833	145	225	13,603
Total	45	394	258	1,851	195	10,833	24,940	716	39,187

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) Credit assessments by external credit rating agencies, including S&P and Moody's, are used to determine standardized risk weights based on guidelines issued by OSFI.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures

(\$ millions)

Risk Profile	LINE #	Q1 2017					Q4 2016					Q3 2016					Q2 2016				
		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total Exposure	Total	
		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	1	241,588	59,385	300,973	22.96%	15.53%	239,735	59,244	298,979	23.11%	15.88%	243,712	54,137	297,849	22.61%	15.44%	235,332	53,732	289,064	23.27%	15.51%
Non-investment grade	2	71,409	19,182	90,591	34.86%	67.38%	69,724	19,667	89,391	34.91%	67.27%	65,521	18,443	83,964	35.30%	69.24%	62,904	19,599	82,503	35.34%	68.43%
Watchlist	3	3,579	688	4,267	33.04%	127.46%	4,060	789	4,849	32.14%	126.31%	3,667	897	4,564	33.40%	137.76%	3,462	805	4,267	33.37%	136.10%
Default	4	1,020	168	1,188	37.63%	244.00%	1,253	187	1,440	36.33%	226.33%	1,156	153	1,309	38.13%	233.14%	1,165	114	1,279	36.59%	253.11%
	5	317,596	79,423	397,019			314,772	79,887	394,659			314,056	73,630	387,686			302,863	74,250	377,113		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

(\$ millions)

Risk Profile		Q1 2017					Q4 2016					Q3 2016					Q2 2016				
		Total			Total		Total			Total		Total			Total		Total				
		Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs																					
Exceptionally low	6	13,838	9,862	23,700	24.98%	2.81%	14,203	9,611	23,814	24.88%	2.80%	15,854	10,073	25,927	24.88%	3.15%	15,743	9,999	25,742	25.53%	3.23%
Very low (2)	7	29,730	449	30,179	13.70%	3.78%	30,741	459	31,200	13.69%	3.79%	39,360	501	39,861	14.61%	4.23%	37,255	472	37,727	14.75%	4.29%
Low (2)	8	12,692	189	12,881	21.36%	13.82%	13,067	194	13,261	21.16%	13.85%	10,702	466	11,168	20.71%	15.51%	9,742	480	10,222	22.39%	16.49%
Medium	9	12,626	165	12,791	19.73%	40.27%	12,941	162	13,103	19.86%	40.25%	15,747	169	15,916	20.47%	39.36%	15,248	182	15,430	21.73%	41.27%
High	10	878	141	1,019	30.85%	164.39%	889	159	1,048	33.16%	175.61%	641	11	652	37.23%	169.62%	594	8	602	38.92%	179.73%
Default	11	656	1	657	37.06%	271.06%	642	1	643	37.72%	278.99%	659	1	660	49.58%	395.13%	644	1	645	48.87%	386.14%
	12	70,420	10,807	81,227			72,483	10,576	83,059			82,963	11,221	94,184			79,226	11,142	90,368		
Qualifying Revolving Retail																					
Exceptionally low	13	172	15,332	15,504	74.71%	1.70%	218	14,786	15,004	73.59%	1.67%	191	13,861	14,052	85.81%	2.11%	162	14,124	14,286	86.25%	2.15%
Very low	14	572	5,688	6,260	69.85%	4.77%	596	5,710	6,306	69.17%	4.75%	621	4,923	5,544	77.13%	4.82%	599	4,831	5,430	76.97%	4.79%
Low	15	2,935	4,420	7,355	70.88%	11.71%	2,977	4,438	7,415	70.81%	11.71%	3,076	4,548	7,624	76.08%	11.01%	3,004	4,527	7,531	75.71%	10.86%
Medium	16	2,653	1,724	4,377	81.66%	52.95%	2,644	1,857	4,501	81.16%	52.46%	2,797	1,392	4,189	88.55%	53.11%	2,748	1,431	4,179	88.27%	52.89%
High	17	563	162	725	75.32%	153.93%	565	168	733	75.30%	153.64%	309	146	455	80.78%	176.50%	294	149	443	80.95%	176.26%
Default	18	51	8	59	60.56%	378.17%	49	8	57	60.95%	360.89%	48	7	55	63.24%	310.89%	52	7	59	63.31%	330.52%
	19	6,946	27,334	34,280			7,049	26,967	34,016			7,042	24,877	31,919			6,859	25,069	31,928		
Other Retail and Retail SME																					
Exceptionally low	20	1,172	1,256	2,428	43.12%	4.92%	1,193	1,244	2,437	45.00%	5.15%	81	536	617	89.44%	10.09%	85	521	606	89.77%	10.09%
Very low	21	9,157	1,371	10,528	32.58%	9.01%	11,078	1,363	12,441	36.50%	10.09%	5,590	1,805	7,395	54.46%	15.47%	5,304	1,673	6,977	55.06%	15.89%
Low	22	10,745	1,071	11,816	60.19%	34.65%	11,235	1,047	12,282	59.29%	34.81%	8,669	1,068	9,737	72.04%	41.12%	8,585	1,059	9,644	72.24%	41.23%
Medium	23	8,227	273	8,500	48.16%	58.14%	8,583	274	8,857	49.54%	59.63%	6,825	279	7,104	63.78%	74.34%	6,753	279	7,032	64.16%	74.95%
High	24	683	78	761	83.07%	165.78%	666	61	727	84.38%	167.72%	331	41	372	121.71%	252.76%	337	43	380	121.86%	252.07%
Default	25	162	1	163	49.39%	275.36%	156	1	157	50.67%	296.62%	103	1	104	59.41%	359.51%	99	1	100	59.35%	324.60%
	26	30,146	4,050	34,196			32,911	3,990	36,901			21,599	3,730	25,329			21,163	3,576	24,739		

Recap of AIRB and Standardized Portfolios

Total AIRB wholesale credit exposure by risk ratings	27	317,596	79,423				314,772	79,887				314,056	73,630				302,863	74,250			
Retail AIRB credit exposure by portfolio and risk ratings																					
Residential mortgages	28	70,420	10,807				72,483	10,576				82,963	11,221				79,226	11,142			
Qualifying revolving retail	29	6,946	27,334				7,049	26,967				7,042	24,877				6,859	25,069			
Other retail and Retail SME	30	30,146	4,050				32,911	3,990				21,599	3,730				21,163	3,576			
Total Standardized portfolio	31	29,149	3,375				30,311	3,677				30,221	3,494				31,320	2,931			
Total Portfolio	32	454,257	124,989				457,526	125,097				455,881	116,952				441,431	116,968			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation) and Risk Weights are prior to the application of the Basel I Capital Floor.
(2) Prior period numbers have been restated to conform with the current period's presentation.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Risk Profile (\$ millions except as noted)	LINE #						Q1 2017					Q4 2016				
		BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight	
Investment Grade	1	I-1	≤0.02%	Aaa	AAA	57,003	0.01%	0.33%	40	0.07%	53,320	0.01%	0.30%	32	0.06%	
	2	I-2	>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+	12,883	0.03%	22.44%	960	7.45%	13,424	0.03%	13.53%	637	4.75%	
	3	I-3	>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-	31,852	0.04%	21.50%	3,653	11.47%	34,214	0.04%	22.70%	4,118	12.04%	
	4	I-4	>0.07% to ≤0.11%	A1/A2/A3	A+/A-/A-	29,747	0.07%	27.17%	4,247	14.28%	30,510	0.07%	27.14%	4,289	14.06%	
	5	I-5	>0.11% to ≤0.19%	Baa1	BBB+	29,144	0.12%	33.39%	7,037	24.14%	28,029	0.12%	36.37%	7,356	26.25%	
	6	I-6	>0.19% to ≤0.32%	Baa2	BBB	38,795	0.21%	33.74%	12,494	32.20%	37,195	0.21%	35.61%	12,766	34.32%	
	7	I-7	>0.32% to ≤0.54%	Baa3	BBB-	42,743	0.33%	35.02%	17,757	41.54%	44,812	0.33%	33.35%	17,732	39.57%	
	8					242,167			46,188		241,504			46,930		
Non-investment grade	9	S-1	>0.54% to ≤0.91%	Ba1	BB+	41,384	0.70%	33.15%	23,149	55.94%	39,927	0.70%	33.90%	22,747	56.97%	
	10	S-2	>0.91% to ≤1.54%	Ba2	BB	28,992	1.07%	36.59%	21,016	72.49%	29,701	1.07%	35.75%	20,989	70.67%	
	11	S-3	>1.54% to ≤2.74%	Ba3	BB-	14,589	1.91%	36.57%	12,226	83.80%	14,358	1.92%	35.94%	11,738	81.75%	
	12	S-4	>2.74% to ≤5.16%	B1	B+	5,626	2.76%	34.08%	4,650	82.66%	5,405	2.75%	34.96%	4,662	86.26%	
	13					90,591			61,041		89,391			60,136		
Watchlist	14	P-1	>5.16% to ≤9.70%	B2	B	2,179	6.28%	31.92%	2,236	102.64%	2,501	6.10%	29.80%	2,444	97.70%	
	15	P-2	>9.70% to ≤18.23%	B3	B-	1,835	13.80%	33.45%	2,720	148.22%	2,071	13.76%	34.55%	3,199	154.50%	
	16	P-3	>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC	253	21.10%	39.77%	482	190.85%	277	20.57%	35.27%	482	173.88%	
	17					4,267			5,438		4,849			6,125		
Default	18	T-1, D-1 to D-2	100%			1,188	100.00%	37.63%	2,899	244.00%	1,440	100.00%	36.33%	3,260	226.33%	
	19					1,188			2,899		1,440			3,260		
Total	20					338,213			115,566		337,184			116,451		

(1) Figures are adjusted exposure at default amounts.

(2) External rating groups reflect the most predominant alignment of groups to PD Band.

(3) Prior to the application of the Basel I Capital Floor.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS (1)

Risk Profile (\$ millions except as noted)		Q1 2017										Q4 2016									
		PD Range	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	
Canadian Residential Mortgages and HELOCs																					
Insured Drawn and Undrawn (3)																					
Exceptionally low	21	<=0.05%	53,493	-	100.00%	0.00%	22.53%	0.00%	-	-	0.00%	52,578	-	100.00%	0.00%	21.89%	0.00%	-	-	0.00%	
Very low	22	>0.05% to <=0.20%	2,814	-	100.00%	0.08%	30.90%	20.00%	563	1	20.32%	2,616	-	100.00%	0.09%	30.90%	21.26%	556	1	21.60%	
Low	23	>0.20% to <=0.75%	114	-	100.00%	0.75%	20.02%	20.62%	24	-	22.49%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	
Medium	24	>0.75% to <=7.0%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	283	-	100.00%	0.86%	20.02%	22.66%	64	-	24.81%	
High	25	>7.0% to <=99.9%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	
Default	26	100%	3	-	100.00%	100.00%	24.74%	309.22%	10	-	309.22%	4	-	100.00%	100.00%	25.44%	253.76%	10	1	461.62%	
	27		56,424	-	100.00%	0.01%	22.94%	1.06%	597	1	1.08%	55,481	-	100.00%	0.02%	22.30%	1.14%	630	2	1.18%	
Uninsured Undrawn (4)																					
Exceptionally low	28	<=0.05%	6,712	21,697	30.94%	0.04%	16.22%	1.92%	129	1	2.00%	6,454	21,110	30.57%	0.04%	16.21%	1.92%	124	1	2.00%	
Very low	29	>0.05% to <=0.20%	449	1,756	25.55%	0.15%	17.48%	5.56%	25	-	5.88%	458	1,790	25.62%	0.15%	17.42%	5.57%	26	-	5.90%	
Low	30	>0.20% to <=0.75%	17	23	73.78%	0.61%	17.72%	15.92%	3	-	17.28%	16	21	72.60%	0.61%	18.08%	16.25%	2	-	17.64%	
Medium	31	>0.75% to <=7.0%	96	573	16.83%	1.46%	15.82%	23.12%	22	-	25.90%	91	586	15.52%	1.38%	15.79%	22.60%	21	-	25.24%	
High	32	>7.0% to <=99.9%	6	37	15.88%	20.33%	15.57%	77.99%	5	-	117.09%	5	32	14.79%	19.26%	15.42%	74.69%	3	-	111.73%	
Default	33	100%	1	11	10.48%	100.00%	20.73%	259.11%	3	-	259.11%	1	12	10.38%	100.00%	19.78%	231.29%	3	-	231.29%	
	34		7,281	24,097	30.22%	0.10%	16.29%	2.56%	187	1	2.72%	7,025	23,551	29.83%	0.10%	16.29%	2.54%	179	1	2.70%	
Uninsured Drawn (5)																					
Exceptionally low	35	<=0.05%	12,225	-	0.05%	16.62%	2.12%	2.59%	259	1	2.21%	12,536	-	0.05%	16.55%	2.11%	264	1	2.20%		
Very low (8)	36	>0.05% to <=0.20%	29,731	-	0.12%	13.65%	3.76%	1,117	5	3.97%	30,741	-	0.12%	13.64%	3.76%	1,157	5	3.97%			
Low (8)	37	>0.20% to <=0.75%	8,135	-	0.60%	12.23%	10.75%	875	6	11.66%	8,620	-	0.61%	12.52%	11.09%	956	6	11.96%			
Medium	38	>0.75% to <=7.0%	9,698	-	3.45%	13.18%	29.42%	2,853	40	34.55%	9,590	-	3.47%	12.88%	28.99%	2,780	39	34.07%			
High	39	>7.0% to <=99.9%	309	-	34.59%	14.50%	74.02%	229	14	132.14%	263	-	36.61%	14.26%	73.46%	193	13	134.38%			
Default	40	100%	170	-	100.00%	14.53%	172.33%	293	8	234.51%	155	-	100.00%	14.94%	164.57%	255	12	259.22%			
	41		60,268	-	1.16%	13.99%	9.33%	5,626	74	10.88%	61,905	-	1.15%	13.96%	9.05%	5,605	76	10.59%			
Qualifying Revolving Credit																					
Exceptionally low	42	<=0.05%	15,504	28,588	53.91%	0.03%	74.71%	1.70%	263	4	1.99%	15,004	26,080	57.06%	0.03%	73.59%	1.67%	251	4	1.96%	
Very low	43	>0.05% to <=0.20%	6,259	8,305	70.52%	0.11%	69.85%	4.77%	299	5	5.80%	6,305	10,345	57.63%	0.11%	69.17%	4.75%	300	5	5.77%	
Low	44	>0.20% to <=0.75%	7,355	10,656	54.11%	0.34%	70.88%	11.71%	961	18	14.77%	7,417	11,431	51.47%	0.34%	70.81%	11.71%	968	18	14.78%	
Medium	45	>0.75% to <=7.0%	2,474	4,378	85.37%	2.10%	81.66%	52.95%	2,318	76	74.72%	4,501	3,111	78.21%	2.10%	81.16%	52.46%	2,361	78	74.06%	
High	46	>7.0% to <=99.9%	725	246	89.55%	17.12%	75.32%	153.93%	1,116	90	308.02%	733	274	87.28%	16.74%	75.30%	153.64%	1,126	89	305.69%	
Default	47	100%	59	19	83.98%	100.00%	60.56%	378.17%	223	22	845.18%	56	19	83.50%	100.00%	60.95%	360.89%	204	22	858.97%	
	48		34,280	50,288	59.89%	0.91%	73.88%	14.82%	5,080	215	22.64%	34,016	51,260	58.34%	0.91%	73.18%	15.02%	5,110	216	22.97%	
Other Retail (6)																					
Exceptionally low	49	<=0.05%	9,679	8,248	71.58%	0.03%	43.75%	4.12%	399	1	4.29%	9,531	8,241	71.28%	0.03%	44.65%	4.25%	405	1	4.43%	
Very low	50	>0.05% to <=0.20%	10,538	2,076	93.73%	0.11%	32.57%	9.02%	950	4	9.50%	12,452	2,088	94.50%	0.11%	36.49%	10.10%	1,257	5	10.64%	
Low	51	>0.20% to <=0.75%	16,431	2,394	93.46%	0.38%	53.82%	30.27%	4,974	31	32.62%	16,896	2,359	93.66%	0.39%	53.28%	30.49%	5,151	32	32.87%	
Medium	52	>0.75% to <=7.0%	11,496	584	97.92%	2.08%	46.30%	62.78%	7,217	109	74.68%	11,997	600	97.92%	2.09%	47.38%	64.11%	7,691	118	76.35%	
High	53	>7.0% to <=99.9%	1,466	398	88.82%	21.58%	61.47%	184.49%	2,705	187	343.62%	1,508	409	88.67%	21.97%	61.21%	189.94%	2,864	194	350.57%	
Default	54	100%	646	4	99.60%	100.00%	46.19%	297.91%	1,926	223	728.52%	640	4	99.48%	100.00%	46.52%	311.22%	1,993	211	722.96%	
	55		50,256	13,704	89.13%	2.55%	45.83%	36.16%	18,171	555	49.96%	53,024	13,701	89.59%	2.46%	46.60%	36.51%	19,361	561	49.74%	
Total	56		208,509	88,089	81.96%	1.11%	14.22%	19.29%	29,661	846	19.29%	211,451	88,512	81.82%	1.11%	33.94%	14.61%	130,851	856	19.67%	

WHOLESALE CREDIT EXPOSURE BY RISK RATING UNDER AIRB APPROACH (1)

(Canadian \$ in millions)

(Canadian \$ in millions)

LINE #	Q1 2017							Q4 2016							
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures	
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		
Total investment grade	1	20,436	88,692	132,460	4,611	51,480	3,294	300,973	17,133	92,308	130,293	4,378	51,698	3,169	298,979
Non-investment grade	2	4,559	64,938	1,912	410	18,721	51	90,591	5,359	63,908	457	491	19,112	64	89,391
Watchlist	3	28	3,550	1	4	684	-	4,267	31	4,022	7	2	787	-	4,849
Default	4	2	1,008	10	4	160	4	1,188	2	1,242	10	3	179	4	1,440
	5	25,025	158,188	134,383	5,029	71,045	3,349	397,019	22,525	161,480	130,767	4,874	71,776	3,237	394,659

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING UNDER AIRB APPROACH (2)

(Canadian \$ in millions)

	LINE #	Q1 2017				Q4 2016			
		Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures
Risk profile (probability of default):									
Exceptionally Low ($\leq 0.05\%$)	6	23,700	15,504	2,428	41,632	23,814	15,004	2,437	41,255
Very low ($> 0.05\%$ to 0.20%) (3)	7	30,179	6,260	10,528	46,967	31,200	6,306	12,441	49,947
Low ($> 0.20\%$ to 0.75%) (3)	8	12,881	7,355	11,816	32,052	13,251	7,415	12,282	32,948
Medium ($> 0.75\%$ to 7.00%)	9	12,791	4,377	8,500	25,668	13,103	4,501	8,857	26,461
High ($> 7.00\%$ to 99.99%)	10	1,019	725	761	2,505	1,048	733	727	2,508
Default (100%)	11	657	59	163	879	643	57	157	857
	12	81,227	34,280	34,196	149,703	83,059	34,016	36,901	153,976

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

(3) Prior period numbers have been restated to conform with the current period's presentation.

Basel III Asset Classes	LINE #	Q1 2017		Q4 2016		Q3 2016		Q2 2016	
		Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail									
Total Corporate (incl specialized lending and corporate SMEs)	1	0.12%	0.53%	0.14%	0.54%	0.16%	0.59%	0.13%	0.59%
Sovereign	2	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.00%
Bank	3	0.00%	0.04%	0.00%	0.04%	0.00%	0.05%	0.00%	0.04%
Retail									
Residential retail incl. HELOCs	4	0.04%	0.26%	0.04%	0.24%	0.07%	0.44%	0.07%	0.44%
Other retail incl. SBE	5	0.42%	1.09%	0.44%	1.08%	0.50%	1.14%	0.48%	1.20%
Qualifying revolving retail	6	2.33%	3.20%	2.41%	3.05%	2.47%	3.05%	2.39%	3.26%

General

Expected loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxRAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxRAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios – Actual losses for Q1 2017 continued to be low. EL remained stable reflecting overall benign environment.

Bank and Sovereign – Actual losses continued to be \$nil. EL remained stable.

Retail

Overall, the Actual loss rates for all retail asset classes are well below Expected loss rates. Actual loss rates remain relatively stable for all asset classes.

Expected loss rates for Residential Mortgage and Other Retail remain stable. Variation in QRRE asset classes EL quarter over quarter is mainly due to volume change and migration.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	LINE #	Q1 2017						Q4 2016					
		PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
		Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale													
Corporate including specialized lending	1	0.98%	0.50%	34.24%	25.41%	599	473	1.01%	0.59%	34.12%	22.47%	800	508
Corporate small and medium enterprises (SMEs)	2	1.52%	0.34%	36.07%	34.89%	58	52	1.60%	0.38%	35.88%	34.37%	101	80
Sovereign	3	0.13%	0.00%	13.07%	0.00%	-	-	0.11%	0.00%	13.27%	0.00%	-	-
Bank	4	0.37%	0.00%	16.11%	0.00%	-	-	0.38%	0.00%	16.30%	0.00%	-	-
Retail													
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7) (8)	5	1.08%	0.74%	25.71%	15.31%	271	271	1.03%	0.72%	25.80%	16.53%	267	267
HELOCs (8)	6	0.68%	0.60%	37.23%	20.55%	260	256	0.82%	0.81%	37.55%	21.46%	364	358
Qualifying revolving retail (QRR)	7	1.34%	1.17%	83.55%	78.04%	425	407	1.34%	1.18%	83.64%	77.98%	428	410
Other retail (excl. SMEs)	8	5.27%	5.09%	89.57%	79.96%	205	204	4.97%	4.77%	88.03%	78.58%	207	206
Retail SMEs	9	1.42%	1.08%	96.67%	79.84%	16	16	1.36%	1.02%	96.86%	79.89%	16	16

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

(8) Investor-owned mortgage is included in Residential mortgage and HELOCs, but it is categorized in other retail class when calculating regulatory capital.

AIRB REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2017		Q4 2016		Q3 2016		Q2 2016		Q1 2016	
Traditional Securitizations	LINE	Exposure	Capital	Exposure	Capital	Exposure	Capital	Exposure	Capital	Exposure	Capital
Risk Weights	#	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required
Bank Assets											
7%	1	4,708	26	5,892	33	4,827	27	5,055	28	5,905	33
7.01% - 25%	2	2,194	16	421	4	370	3	-	-	-	-
25.01% - 50%	3	31	1	39	1	46	2	54	2	71	2
Greater than 50%	4	32	3	35	3	36	16	14	14	18	18
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	6,965	46	6,387	41	5,279	48	5,123	44	5,994	53
Exposures Deducted:											
From Tier 1 Capital:											
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-	-	-
From Total Capital:											
Residential Mortgages	9	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	6,965	46	6,387	41	5,279	48	5,123	44	5,994	53
Third Party Assets											
7%	12	11,535	58	12,039	61	18,503	94	18,261	102	18,125	101
7.01% - 25%	13	4,823	40	4,730	39	5,246	42	4,877	39	5,716	46
25.01% - 50%	14	-	-	-	-	-	-	2	-	2	-
50.01% - 100%	15	110	9	113	9	122	9	118	9	134	10
Greater than 100%	16	-	-	-	-	-	-	-	-	-	-
Default	17	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	16,468	107	16,882	109	23,871	145	23,258	150	23,977	157
Exposures Deducted:											
From Total Capital:											
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	20	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	21	-	-	-	-	-	-	-	-	-	-
Other Pool Type	22	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	23	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	24	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	25	16,468	107	16,882	109	23,871	145	23,258	150	23,977	157
Total Exposures	26	23,433	153	23,269	150	29,150	193	28,381	194	29,971	210

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

AIRB REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2017		Q4 2016		Q3 2016		Q2 2016	
Traditional Securitizations	LINE								
Risk Weights	#	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Bank Assets									
7%	1	-	-	-	-	-	-	-	-
7.01% - 25%	2	-	-	-	-	-	-	-	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
Greater than 50%	4	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Tier 1 Capital:									
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-
From Total Capital:									
Residential Mortgages	9	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	-	-	-	-	-	-	-	-
Third Party Assets									
7%	12	-	-	-	-	-	-	-	-
7.01% - 25%	13	-	-	-	-	57	1	57	1
25.01% - 50%	14	-	-	-	-	6	-	-	-
50.01% - 100%	15	-	-	-	-	-	-	-	-
Greater than 100%	16	-	-	-	-	-	-	32	10
Default	17	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	-	-	-	-	63	1	89	11
Exposures Deducted:									
From Total Capital:									
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-
Commercial Mortgages	20	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	22	-	-	-	-	-	-	-	-
Other Pool Type	23	-	-	-	-	-	-	-	-
Equipment Loans/Leases	24	-	-	-	-	-	-	-	-
Total Exposures Deducted	25	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	26	-	-	-	-	63	1	89	11
Total Exposures	27	-	-	-	-	63	1	89	11

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**AIRB REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	LINE #	Q1 2017		Q4 2016		Q3 2016		Q2 2016	
		RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures									
Risk Weights									
Exposures Included In Risk-Weighted Assets									
7%	1	166	-	108	1	191	1	128	1
7.01% - 25%	2	48	-	36	-	17	-	44	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
50.01% - 100%	4	2	-	-	-	-	-	-	-
Greater than 100%	5	-	-	-	-	-	-	-	-
Default	6	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	7	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	8	216	-	144	1	208	1	172	1
Exposures Deducted From Tier 1 Capital:									
Auto loans/leases	9	-	-	-	-	-	-	-	-
Credit card receivables	10	-	-	-	-	-	-	-	-
Residential mortgages (insured)	11	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	12	-	-	-	-	-	-	-	-
Commercial mortgages	13	-	-	-	-	-	-	-	-
Personal line of credit	14	-	-	-	-	-	-	-	-
Equipment loans/leases	15	-	-	-	-	-	-	-	-
Trade receivables	16	-	-	-	-	-	-	-	-
Corporate loans	17	-	-	-	-	-	-	-	-
Daily auto rental	18	-	-	-	-	-	-	-	-
Floorplan finance receivables	19	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	20	-	-	-	-	-	-	-	-
Other pool type	21	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	22	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:									
Auto loans/leases	23	-	-	-	-	-	-	-	-
Credit card receivables	24	-	-	-	-	-	-	-	-
Residential mortgages (insured)	25	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	26	-	-	-	-	-	-	-	-
Commercial mortgages	27	-	-	-	-	-	-	-	-
Personal line of credit	28	-	-	-	-	-	-	-	-
Equipment loans/leases	29	-	-	-	-	-	-	-	-
Trade receivables	30	-	-	-	-	-	-	-	-
Corporate loans	31	-	-	-	-	-	-	-	-
Daily auto rental	32	-	-	-	-	-	-	-	-
Floorplan finance receivables	33	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	34	-	-	-	-	-	-	-	-
Other pool type	35	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	36	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	37	216	-	144	1	208	1	172	1

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)	Q1 2017 Exposure	Q4 2016 Exposure	Q3 2016 Exposure	Q2 2016 Exposure
Asset Classes				
Auto loans/leases	38 52	55	49	2
Credit card receivables	39 79	60	103	89
Residential mortgages (insured)	40 6	21	-	-
Residential mortgages (uninsured)	41 -	-	1	-
Commercial mortgages	42 -	-	-	-
Personal line of credit	43 32	5	53	28
Equipment loans/leases	44 8	1	-	3
Trade receivables	45 -	-	-	-
Corporate loans	46 -	-	-	-
Daily auto rental	47 -	-	-	36
Floorplan finance receivables	48 37	-	1	4
Collateralized debt obligations (AAA/R-1 (high) securities)	49 -	-	-	-
Other pool type	50 2	2	1	10
Total Trading Securitization Excluding Resecuritization (1)	51 216	144	208	172

(1) Excluding Resecuritization Exposures of \$66 million in Q1 2017 (\$91 million in Q4 2016, \$119 million in Q3 2016, and \$134 million in Q2 2016).

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Basel I Capital Floor: A capital floor based on the Basel I standardized approach is calculated by banks using advanced approaches for credit risk or operational risk, as prescribed by OSFI in CAR.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2014.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).