Supplementary Financial Information

For the Quarter Ended – July 31, 2017

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document
The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the bank). This information should be used in conjunction with the bank's Q3 2017 Report to Shareholders and the 2016 Annual Report.

Additional financial information is also available in the Q3 2017 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Accounting Framework
We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the MD&A and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Some metrics such as revenue, revenue growth, operating leverage and efficiency ratio have been presented based on revenue net of insurance claims, commissions and changes in policy benefit liabilities (CCPB). Users may find this presentation to be more useful as it reduces the variability in results associated with insurance. Insurance revenue can experience variability arising from fluctuations in fair value of insurance assets which are largely offset by the fair value changes of policy benefit liabilities reflected in CCPB. For additional discussion of CCPB, see the 2016 Annual Report. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the Management's Discussion and Analysis (MD&A) of the bank's Third Quarter 2017 Report to Shareholders and 2016 Annual Report. For additional information about non-GAAP adjusted results and measures from prior periods included in this document, please refer to the applicable period's Report to Shareholders.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results
Adjusted results exclude the following items:

Adjusting Items (Pre-tax) (Canadian $ in millions)	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	Fiscal 2016	Fiscal 2015
Amortization of acquisition-related intangible assets	(35)	(43)	(37)	(37)	(40)	(40)	(43)	(43)	(40)	(160)	(163)
Acquisition integration costs	(20)	(21)	(22)	(31)	(27)	(24)	(22)	(20)	(9)	(104)	(53)
Cumulative accounting adjustment	-	-	-	-	-	-	(85)	-	-	(85)	-
Restructuring costs	-	-	-	-	-	(188)	-	-	-	(188)	(149)
Decrease in the collective allowance for credit losses	76	-	-	-	-	-	-	-	-	-	-
Adjusting items included in reported pre-tax income	**21**	**(64)**	**(59)**	**(68)**	**(67)**	**(252)**	**(150)**	**(63)**	**(49)**	**(537)**	**(365)**

Adjusting Items (After tax) (Canadian $ in millions)	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	Fiscal 2016	Fiscal 2015
Amortization of acquisition-related intangible assets	(28)	(34)	(28)	(29)	(31)	(31)	(33)	(33)	(32)	(124)	(127)
Acquisition integration costs	(13)	(13)	(14)	(21)	(19)	(16)	(15)	(17)	(6)	(71)	(43)
Cumulative accounting adjustment	-	-	-	-	-	-	(62)	-	-	(62)	-
Restructuring costs	-	-	-	-	-	(132)	-	-	-	(132)	(106)
Decrease in the collective allowance for credit losses	54	-	-	-	-	-	-	-	-	-	-
Adjusting items included in reported after tax income	**13**	**(47)**	**(42)**	**(50)**	**(50)**	**(179)**	**(110)**	**(50)**	**(38)**	**(389)**	**(276)**

Taxable Equivalent Basis
BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue on a taxable equivalent basis (teb). Revenue and the provision for income taxes are increased on tax-exempt securities to an equivalent before-tax basis to facilitate comparisons of income between taxable and tax-exempt sources. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes
Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are restated to conform to the presentation.

In addition, certain reclassifications that do not impact the bank's reported and adjusted net income have been reflected, including changes in group allocations.

Corporate Services results prior to 2016 reflected certain items in respect of the 2011 purchased loan portfolio, including recognition of the reduction in the credit mark that is reflected in net interest income over the term of the purchased loans and provisions and recoveries of credit losses on the purchased portfolio. Beginning in the first quarter of 2016, the reduction in the credit mark that is reflected in net interest income and the provision for credit losses on the purchased performing portfolio are being recognized in U.S. P&C, consistent with the accounting for the acquisition of BMO TF, and given that these amounts have reduced substantially in size. Results for prior periods have not been reclassified. Recoveries or provisions on the 2011 purchased credit impaired portfolio continue to be recognized in Corporate Services. Purchased loan accounting impacts related to BMO TF are recognized in U.S. P&C.

Also effective in the first quarter of 2016, income from equity investments has been reclassified from net interest income to non-interest revenue in Canadian P&C, Wealth Management and Corporate Services. Results for prior periods have been reclassified. Restructuring costs and acquisition and integration costs that impact more than one operating group are also included in Corporate Services.

For institutions using advanced approaches for credit risk or operational risk, there is a Basel I Capital Floor as prescribed in OSFI's CAR Guideline. In calculating regulatory capital ratios, there is a requirement to increase RWA when an amount calculated under the Basel I rules (covering both RWA and capital deductions) is higher than a similar calculation under the risk-sensitive Basel III rules. During the fourth quarter of 2016, certain capital ratios and RWA were amended for Q3 2016, Q2 2016 and Q1 2016. RWA was also amended for Q4 2015.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Income Statement Information														
Total revenue	1	5,459	5,741	5,405	5,278	5,633	5,101	5,075	4,982	4,826	16,605	15,809	21,087	19,389
Provision for credit losses (PCL)	2	134	259	173	174	257	201	183	128	160	566	641	815	612
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	253	708	4	79	691	407	366	265	218	965	1,464	1,543	1,254
Non-interest expense	4	3,278	3,276	3,379	3,323	3,092	3,312	3,270	3,093	2,971	9,933	9,674	12,997	12,182
Provision for income taxes	5	407	250	361	357	348	208	188	282	285	1,018	744	1,101	936
Net income	6	1,387	1,248	1,488	1,345	1,245	973	1,068	1,214	1,192	4,123	3,286	4,631	4,405
Adjusted net income	7	1,374	1,295	1,530	1,395	1,295	1,152	1,178	1,264	1,230	4,199	3,625	5,020	4,681
Non-controlling interest in subsidiaries	8	-	1	1	1	-	-	8	8	7	2	8	9	35
Net income attributable to Bank shareholders	9	1,387	1,247	1,487	1,344	1,245	973	1,060	1,206	1,185	4,121	3,278	4,622	4,370
Reported Profitability Measures														
Basic earnings per share	10	$2.05	$1.85	$2.23	$2.03	$1.87	$1.46	$1.59	$1.83	$1.81	$6.13	$4.91	$6.94	$6.59
Diluted earnings per share	11	$2.05	$1.84	$2.22	$2.02	$1.86	$1.45	$1.58	$1.83	$1.80	$6.11	$4.90	$6.92	$6.57
Return on common equity	12	13.4 %	12.6 %	14.9 %	13.8 %	13.0 %	10.1 %	10.9 %	12.9 %	13.6 %	13.7 %	11.4 %	12.1 %	12.5 %
Return on tangible common equity	13	16.5 %	15.7 %	18.5 %	17.2 %	16.3 %	12.8 %	14.0 %	16.3 %	17.2 %	16.9 %	14.4 %	15.3 %	15.8 %
Return on average assets	14	0.76 %	0.70 %	0.81 %	0.75 %	0.70 %	0.57 %	0.59 %	0.70 %	0.71 %	0.76 %	0.62 %	0.65 %	0.66 %
Return on average risk-weighted assets	15	2.05 %	1.91 %	2.17 %	1.92 %	1.81 %	1.47 %	1.62 %	1.96 %	1.97 %	2.04 %	1.63 %	1.71 %	1.84 %
Net interest margin on average earning assets	16	1.55 %	1.52 %	1.55 %	1.57 %	1.58 %	1.61 %	1.58 %	1.53 %	1.52 %	1.54 %	1.59 %	1.59 %	1.51 %
excluding trading NII and trading assets	17	1.90 %	1.84 %	1.85 %	1.87 %	1.87 %	1.87 %	1.82 %	1.80 %	1.84 %	1.86 %	1.85 %	1.86 %	1.83 %
Efficiency ratio	18	60.0 %	57.1 %	62.5 %	63.0 %	54.9 %	64.9 %	64.4 %	62.1 %	61.6 %	59.8 %	61.2 %	61.6 %	62.8 %
Efficiency ratio, net of CCPB	19	63.0 %	65.1 %	62.6 %	63.9 %	62.6 %	70.6 %	69.4 %	65.6 %	64.5 %	63.5 %	67.4 %	66.5 %	67.2 %
PCL-to-average net loans and acceptances	20	0.14 %	0.28 %	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.24 %	0.23 %	0.19 %
Effective tax rate	21	22.69 %	16.69 %	19.51 %	20.95 %	21.86 %	17.57 %	14.98 %	18.83 %	19.29 %	19.81 %	18.46 %	19.20 %	17.52 %
Effective tax rate (teb)	22	25.25 %	27.00 %	24.32 %	26.29 %	26.73 %	25.18 %	24.59 %	24.88 %	25.07 %	25.47 %	25.59 %	25.80 %	24.89 %
Adjusted Profitability Measures *(1)*														
Basic earnings per share	23	$2.03	$1.92	$2.29	$2.11	$1.95	$1.73	$1.76	$1.91	$1.86	$6.25	$5.44	$7.55	$7.02
Diluted earnings per share	24	$2.03	$1.92	$2.28	$2.10	$1.94	$1.73	$1.75	$1.90	$1.86	$6.22	$5.42	$7.52	$7.00
Return on common equity	25	13.3 %	13.1 %	15.3 %	14.4 %	13.5 %	12.1 %	12.1 %	13.5 %	14.0 %	13.9 %	12.6 %	13.1 %	13.3 %
Return on tangible common equity	26	16.0 %	15.9 %	18.6 %	17.5 %	16.6 %	14.8 %	15.0 %	16.6 %	17.3 %	16.8 %	15.4 %	16.1 %	16.4 %
Return on average assets	27	0.75 %	0.73 %	0.84 %	0.78 %	0.73 %	0.67 %	0.65 %	0.73 %	0.73 %	0.77 %	0.68 %	0.71 %	0.70 %
Efficiency ratio	28	59.0 %	55.9 %	61.4 %	61.7 %	53.7 %	60.0 %	62.1 %	60.8 %	60.5 %	58.7 %	58.4 %	59.2 %	60.9 %
Efficiency ratio, net of CCPB	29	61.9 %	63.8 %	61.5 %	62.6 %	61.2 %	65.2 %	66.8 %	64.2 %	63.4 %	62.4 %	64.4 %	63.9 %	65.2 %
PCL-to-average net loans and acceptances	30	0.22 %	0.28 %	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.23 %	0.24 %	0.23 %	0.19 %
Effective tax rate	31	22.55 %	17.12 %	19.76 %	21.18 %	22.00 %	19.59 %	16.21 %	18.89 %	19.45 %	19.93 %	19.43 %	19.92 %	17.97 %
Effective tax rate (teb)	32	25.15 %	27.00 %	24.41 %	26.32 %	26.69 %	25.81 %	24.77 %	24.71 %	25.05 %	25.48 %	25.80 %	25.94 %	24.87 %
Growth Rates														
Diluted earnings per share growth	33	9.8 %	27.0 %	40.2 %	10.4 %	3.3 %	(2.7)%	8.2 %	17.3 %	7.8 %	24.7 %	3.2 %	5.3 %	2.5 %
Diluted adjusted earnings per share growth	34	4.4 %	10.8 %	30.3 %	10.5 %	4.3 %	1.2 %	14.4 %	16.6 %	7.5 %	14.8 %	6.3 %	7.4 %	6.2 %
Operating leverage	35	(9.1)%	13.6 %	3.2 %	(1.5)%	12.6 %	6.2 %	(8.4)%	0.3 %	(5.9)%	2.3 %	3.3 %	2.1 %	(5.1)%
Operating leverage, net of CCPB	36	(0.7)%	8.3 %	11.4 %	2.8 %	3.2 %	(2.2)%	0.5 %	1.6 %	1.5 %	6.3 %	0.5 %	1.1 %	(3.0)%
Adjusted operating leverage, net of CCPB	37	(1.2)%	2.3 %	9.1 %	2.9 %	3.8 %	(0.8)%	2.8 %	1.8 %	1.4 %	3.4 %	1.8 %	2.1 %	(1.3)%
Revenue growth	38	(3.1)%	12.5 %	6.5 %	5.9 %	16.7 %	12.7 %	0.4 %	7.4 %	2.0 %	5.0 %	9.7 %	8.8 %	6.4 %
Revenue growth, net of CCPB	39	5.3 %	7.2 %	14.7 %	10.2 %	7.3 %	4.3 %	9.3 %	8.7 %	9.4 %	9.0 %	6.9 %	7.8 %	8.5 %
Adjusted revenue growth, net of CCPB	40	5.3 %	7.2 %	12.7 %	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	8.4 %	7.5 %	8.2 %	8.5 %
Non-interest expense growth	41	6.0 %	(1.1)%	3.3 %	7.4 %	4.1 %	6.5 %	8.8 %	7.1 %	7.9 %	2.7 %	6.4 %	6.7 %	11.5 %
Adjusted non-interest expense growth	42	6.5 %	4.9 %	3.6 %	7.3 %	3.5 %	5.1 %	8.5 %	6.9 %	8.0 %	5.0 %	5.7 %	6.1 %	9.8 %
Net income growth	43	11.4 %	28.2 %	39.4 %	10.8 %	4.5 %	(2.6)%	6.8 %	13.5 %	5.9 %	25.5 %	3.0 %	5.1 %	1.7 %
Adjusted net income growth	44	6.1 %	12.3 %	29.9 %	10.3 %	5.3 %	0.5 %	13.2 %	13.9 %	5.7 %	15.8 %	6.1 %	7.2 %	5.1 %
Balance Sheet Information														
Total assets	45	708,617	718,943	692,384	687,935	691,682	681,458	699,293	641,881	672,442	708,617	691,682	687,935	641,881
Average assets	46	723,508	725,500	725,784	712,975	702,839	698,744	714,029	682,451	662,665	724,925	705,251	707,122	664,391
Average earning assets	47	646,612	650,591	647,569	631,389	622,754	611,606	624,938	597,483	580,842	648,232	619,825	622,732	579,471
Average loans and acceptances	48	375,415	373,861	370,151	367,462	360,046	353,382	349,847	332,267	322,035	373,134	354,433	357,708	320,081
Average deposits	49	482,283	489,325	486,610	478,479	468,181	455,035	472,899	454,743	436,508	486,037	465,447	468,723	435,468
Average common shareholders' equity	50	39,545	39,149	38,393	37,660	36,858	37,632	37,140	36,105	34,019	39,028	37,207	36,997	34,135
Gross impaired loans (GIL) and acceptances *(2)*	51	2,109	2,399	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,109	2,307	2,332	1,959
Cash and securities-to-total assets ratio	52	27.8 %	27.7 %	27.7 %	27.1 %	27.3 %	26.7 %	26.4 %	27.8 %	29.3 %	27.8 %	27.3 %	27.1 %	27.8 %
GIL-to-gross loans and acceptances *(2)*	53	0.56 %	0.63 %	0.60 %	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %	0.56 %	0.63 %	0.62 %	0.58 %
Capital Measures														
Common Equity Tier 1 Ratio	54	11.2 %	11.3 %	11.1 %	10.1 %	10.0 %	9.7 %	10.0 %	10.7 %	10.4 %	11.2 %	10.0 %	10.1 %	10.7 %
Tier 1 capital ratio - Basel III	55	12.9 %	12.8 %	12.6 %	11.6 %	11.2 %	11.0 %	11.3 %	12.3 %	11.7 %	12.9 %	11.2 %	11.6 %	12.3 %
Total capital ratio - Basel III	56	15.2 %	14.9 %	14.7 %	13.6 %	13.3 %	13.1 %	13.4 %	14.4 %	13.7 %	15.2 %	13.3 %	13.6 %	14.4 %
CET1 capital RWA	57	264,819	270,791	260,795	277,562	272,882	265,530	268,071	239,689	239,934	264,819	272,882	277,562	239,689
Leverage ratio	58	4.4 %	4.3 %	4.2 %	4.2 %	4.0 %	3.9 %	4.0 %	4.2 %	3.9 %	4.4 %	4.0 %	4.2 %	4.2 %

(1) Adjusted Results are non-GAAP financial measures. See “Accounting Framework” section on page 1 for further information.
(2) GIL excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS CONTINUED

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Dividend Information														
Dividends declared per share	1	$0.90	$0.88	$0.88	$0.86	$0.86	$0.84	$0.84	$0.82	$0.82	$2.66	$2.54	$3.40	$3.24
Dividends paid per share	2	$0.88	$0.88	$0.86	$0.86	$0.84	$0.84	$0.82	$0.82	$0.80	$2.62	$2.50	$3.36	$3.20
Common dividends	3	584	575	570	555	555	541	540	527	527	1,729	1,636	2,191	2,087
Preferred dividends	4	49	42	45	34	40	35	41	30	23	136	116	150	117
Dividend yield	5	3.81 %	3.64 %	3.58 %	4.03 %	4.11 %	4.11 %	4.47 %	4.31 %	4.49 %	3.75 %	4.05 %	3.98 %	4.26 %
Dividend payout ratio *(1)*	6	43.8 %	47.6 %	39.5 %	42.4 %	46.0 %	57.5 %	52.8 %	44.8 %	45.3 %	43.4 %	51.7 %	49.0 %	49.2 %
Adjusted dividend payout ratio *(2)*	7	44.3 %	45.8 %	38.4 %	40.8 %	44.1 %	48.6 %	47.7 %	42.9 %	44.1 %	42.6 %	46.7 %	45.0 %	46.2 %
Share Information														
Share price: high	8	$97.42	$104.15	$101.15	$87.92	$85.50	$82.56	$80.05	$78.50	$79.43	$104.15	$85.50	$87.92	$84.39
low	9	$90.13	$96.10	$83.58	$81.62	$79.82	$68.65	$69.39	$64.01	$71.27	$83.58	$68.65	$68.65	$64.01
close	10	$94.56	$96.66	$98.43	$85.36	$83.70	$81.74	$75.22	$76.04	$72.98	$94.56	$83.70	$85.36	$76.04
Book value per share	11	$59.65	$62.22	$59.51	$59.56	$58.06	$55.57	$59.61	$56.31	$55.36	$59.65	$58.06	$59.56	$56.31
Number of common shares outstanding: end of period	12	648.7	652.1	648.9	645.8	644.9	643.6	643.3	642.6	642.3	648.7	644.9	645.8	642.6
average basic	13	651.6	651.1	647.7	645.4	644.4	643.4	643.0	642.4	643.5	650.1	643.6	644.0	644.9
average diluted	14	653.7	653.6	650.3	647.7	646.6	645.3	644.9	644.2	645.6	652.5	645.6	646.1	647.2
Total market value of common shares	15	61,340	63,032	63,873	55,122	53,975	52,604	48,386	48,862	46,876	61,340	53,975	55,122	48,862
Market-to-book value ratio	16	1.59	1.55	1.65	1.43	1.44	1.47	1.26	1.35	1.32	1.59	1.44	1.43	1.35
Price-to-earnings multiple	17	11.6	12.2	13.0	12.4	12.5	12.3	11.2	11.6	11.6	11.6	12.4	12.3	11.6
Total shareholder return: twelve month	18	17.3 %	22.9 %	36.3 %	17.0 %	19.8 %	8.3 %	7.6 %	(3.0)%	(6.6)%	17.3 %	19.8 %	17.0 %	(3.0)%
three-year average	19	9.5 %	13.0 %	17.8 %	9.9 %	14.0 %	13.6 %	10.6 %	13.5 %	13.0 %	9.5 %	14.0 %	9.9 %	13.5 %
Additional Bank Information														
Number of full-time equivalent employees: Canada	20	30,354	29,945	29,932	29,643	30,379	30,330	30,800	30,669	31,155	30,354	30,379	29,643	30,669
United States	21	14,334	14,350	14,339	14,147	14,263	14,443	14,580	14,316	14,720	14,334	14,263	14,147	14,316
Other	22	1,485	1,470	1,458	1,444	1,422	1,393	1,402	1,368	1,361	1,485	1,422	1,444	1,368
Total	23	46,173	45,765	45,729	45,234	46,064	46,166	46,782	46,353	47,236	46,173	46,064	45,234	46,353
Number of bank branches: Canada	24	937	938	941	942	942	940	940	939	938	937	942	942	939
United States	25	572	578	578	576	580	594	594	592	595	572	580	576	592
Other	26	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	27	1,513	1,520	1,523	1,522	1,526	1,538	1,538	1,535	1,537	1,513	1,526	1,522	1,535
Number of automated banking machines: Canada	28	3,305	3,281	3,269	3,285	3,415	3,421	3,440	3,442	3,461	3,305	3,415	3,285	3,442
United States	29	1,406	1,391	1,388	1,314	1,313	1,325	1,323	1,319	1,314	1,406	1,313	1,314	1,319
Total	30	4,711	4,672	4,657	4,599	4,728	4,746	4,763	4,761	4,775	4,711	4,728	4,599	4,761
Credit rating: DBRS *(3)*	31	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA	AA
Fitch	32	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-	AA-
Moody's *(3) (4)*	33	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	A1	Aa3	Aa3	Aa3
Standard and Poor's	34	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+	A+
Other Statistical Information														
Prime rate: average Canadian	35	2.75 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.82 %	2.72 %	2.70 %	2.70 %	2.84 %
average U.S.	36	4.13 %	3.88 %	3.63 %	3.50 %	3.50 %	3.50 %	3.37 %	3.25 %	3.25 %	3.88 %	3.46 %	3.47 %	3.25 %
Exchange rate: as at Cdn/U.S. dollar	37	1.2453	1.3650	1.3012	1.3411	1.3056	1.2548	1.4006	1.3075	1.3080	1.2453	1.3056	1.3411	1.3075
average Cdn/U.S. dollar	38	1.2974	1.3412	1.3288	1.3216	1.3029	1.3016	1.3737	1.3191	1.2671	1.3223	1.3262	1.3251	1.2550

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.
(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.
(3) Moody's and DBRS have a negative outlook pending further details on the government's approach to implement a bail-in regime for Canada's domestic systemically important banks.
(4) On May 10, 2017, Moody's downgraded certain ratings of six Canadian banks, including BMO, reflecting its expectation of a more challenging operating environment for banks in Canada.

TOTAL BANK CONSOLIDATED SUMMARY INCOME STATEMENTS AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income	1	2,533	2,409	2,530	2,498	2,474	2,420	2,480	2,311	2,227	7,472	7,374	9,872	8,763
Non-interest revenue	2	2,926	3,332	2,875	2,780	3,159	2,681	2,595	2,671	2,599	9,133	8,435	11,215	10,626
Total revenue	3	5,459	5,741	5,405	5,278	5,633	5,101	5,075	4,982	4,826	16,605	15,809	21,087	19,389
Provision for credit losses	4	134	259	173	174	257	201	183	128	160	566	641	815	612
Net interest income and non-interest revenue, net of PCL	5	5,325	5,482	5,232	5,104	5,376	4,900	4,892	4,854	4,666	16,039	15,168	20,272	18,777
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	253	708	4	79	691	407	366	265	218	965	1,464	1,543	1,254
Non-interest expense	7	3,278	3,276	3,379	3,323	3,092	3,312	3,270	3,093	2,971	9,933	9,674	12,997	12,182
Income before taxes	8	1,794	1,498	1,849	1,702	1,593	1,181	1,256	1,496	1,477	5,141	4,030	5,732	5,341
Provision for income taxes	9	407	250	361	357	348	208	188	282	285	1,018	744	1,101	936
Net income	10	1,387	1,248	1,488	1,345	1,245	973	1,068	1,214	1,192	4,123	3,286	4,631	4,405
Non-controlling interest in subsidiaries	11	-	1	1	1	-	-	8	8	7	2	8	9	35
Net income attributable to Bank shareholders	12	1,387	1,247	1,487	1,344	1,245	973	1,060	1,206	1,185	4,121	3,278	4,622	4,370
Adjusted net income	13	1,374	1,295	1,530	1,395	1,295	1,152	1,178	1,264	1,230	4,199	3,625	5,020	4,681
Revenue, net of CCPB	14	5,206	5,033	5,401	5,199	4,942	4,694	4,709	4,717	4,608	15,640	14,345	19,544	18,135
Adjusted revenue	15	5,459	5,741	5,405	5,278	5,633	5,101	5,159	4,984	4,826	16,605	15,893	21,171	19,391
Adjusted revenue, net of CCPB	16	5,206	5,033	5,401	5,199	4,942	4,694	4,793	4,719	4,608	15,640	14,429	19,628	18,137
Adjusted revenue growth, net of CCPB	17	5.3 %	7.2 %	12.7 %	10.2 %	7.3 %	4.3 %	11.3 %	8.7 %	9.4 %	8.4 %	7.5 %	8.2 %	8.5 %
Adjusted non-interest expense	18	3,223	3,212	3,320	3,255	3,025	3,060	3,204	3,032	2,922	9,755	9,289	12,544	11,819
Adjusted non-interest expense growth	19	6.5 %	4.9 %	3.6 %	7.3 %	3.5 %	5.1 %	8.5 %	6.9 %	8.0 %	5.0 %	5.7 %	6.1 %	9.8 %
Adjusted provision for credit losses	20	210	259	173	174	257	201	183	128	160	642	641	815	612
U.S. Segment Information ($CAD equivalent)														
Net interest income	21	995	982	1,022	996	986	978	984	848	814	2,999	2,948	3,944	3,182
Non-interest revenue	22	791	823	742	848	730	608	717	767	652	2,356	2,055	2,903	2,720
Total revenue	23	1,786	1,805	1,764	1,844	1,716	1,586	1,701	1,615	1,466	5,355	5,003	6,847	5,902
Provision for (recovery of) credit losses	24	66	111	39	87	77	55	(15)	(31)	49	216	117	204	52
Net interest income and non-interest revenue, net of PCL	25	1,720	1,694	1,725	1,757	1,639	1,531	1,716	1,646	1,417	5,139	4,886	6,643	5,850
Non-interest expense	26	1,286	1,304	1,297	1,304	1,216	1,298	1,275	1,234	1,146	3,887	3,789	5,093	4,660
Income before taxes	27	434	390	428	453	423	233	441	412	271	1,252	1,097	1,550	1,190
Provision for income taxes	28	97	94	104	127	117	51	114	102	57	295	282	409	240
Net income	29	337	296	324	326	306	182	327	310	214	957	815	1,141	950
Adjusted net income	30	352	325	340	372	332	251	313	305	232	1,017	896	1,268	1,026
Adjusted net interest margin on average earning assets	31	1.61 %	1.62 %	1.65 %	1.64 %	1.68 %	1.75 %	1.62 %	1.48 %	1.50 %	1.63 %	1.68 %	1.67 %	1.51 %
Adjusted revenue	32	1,786	1,805	1,764	1,844	1,716	1,586	1,701	1,615	1,466	5,355	5,003	6,847	5,902
Adjusted non-interest expense	33	1,246	1,263	1,254	1,261	1,177	1,191	1,240	1,203	1,120	3,763	3,608	4,869	4,501
Adjusted provision for credit losses	34	86	111	58	62	77	55	46	16	51	255	178	240	114
Average assets	35	264,214	268,629	267,105	264,514	256,660	252,104	266,621	250,510	237,338	266,628	258,508	260,018	234,475
Average earning assets	36	244,681	247,806	246,274	241,547	233,551	227,821	241,449	227,197	214,882	246,237	234,321	236,137	211,040
Average net loans and acceptances	37	113,056	115,531	115,624	117,642	114,888	113,172	112,045	98,932	92,074	114,729	113,370	114,444	91,630
Average deposits	38	162,346	165,440	160,462	164,781	165,517	159,873	178,111	169,435	160,537	162,720	167,892	167,110	159,611
$USD Equivalent														
Net interest income	39	767	732	769	753	757	752	715	643	642	2,268	2,224	2,977	2,537
Non-interest revenue	40	610	613	559	642	560	464	522	581	514	1,782	1,546	2,188	2,164
Total revenue	41	1,377	1,345	1,328	1,395	1,317	1,216	1,237	1,224	1,156	4,050	3,770	5,165	4,701
Provision for (recovery of) credit losses	42	49	84	28	66	59	41	(10)	(24)	39	161	90	156	41
Net interest income and non-interest revenue, net of PCL	43	1,328	1,261	1,300	1,329	1,258	1,175	1,247	1,248	1,117	3,889	3,680	5,009	4,660
Non-interest expense	44	991	972	977	987	933	998	928	936	906	2,940	2,859	3,846	3,718
Income before taxes	45	337	289	323	342	325	177	319	312	211	949	821	1,163	942
Provision for income taxes	46	77	67	79	95	90	40	82	77	43	223	212	307	187
Net income	47	260	222	244	247	235	137	237	235	168	726	609	856	755
Adjusted net income	48	271	243	256	281	256	191	227	231	183	770	674	955	816
Revenue growth	49	4.5 %	10.6 %	7.4 %	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	7.4 %	8.4 %	9.9 %	(0.6)%
Adjusted revenue	50	1,377	1,345	1,328	1,395	1,317	1,216	1,237	1,224	1,156	4,050	3,770	5,165	4,701
Adjusted revenue growth	51	4.5 %	10.6 %	7.4 %	14.0 %	13.8 %	5.4 %	6.0 %	8.8 %	(0.7)%	7.4 %	8.4 %	9.9 %	(0.6)%
Non-interest expense growth	52	6.2 %	(2.6)%	5.2 %	5.4 %	3.1 %	7.1 %	(1.7)%	(3.5)%	(3.9)%	2.8 %	2.8 %	3.5 %	(0.6)%
Adjusted non-interest expense	53	960	941	945	954	903	913	903	912	886	2,846	2,719	3,673	3,591
Adjusted non-interest expense growth	54	6.3 %	3.0 %	4.6 %	4.6 %	2.0 %	5.0 %	(2.2)%	(3.6)%	(3.6)%	4.6 %	1.5 %	2.3 %	(1.4)%
Operating leverage	55	(1.7)%	13.2 %	2.2 %	8.6 %	10.7 %	(1.7)%	7.7 %	12.3 %	3.2 %	4.6 %	5.6 %	6.4 %	0.0 %
Adjusted operating leverage	56	(1.8)%	7.6 %	2.8 %	9.4 %	11.8 %	0.4 %	8.2 %	12.4 %	2.9 %	2.8 %	6.9 %	7.6 %	0.8 %
Adjusted provision for credit losses	57	65	84	43	47	59	41	34	11	41	192	134	181	90
Average assets	58	203,635	200,296	201,005	200,193	196,994	193,765	194,088	189,912	187,299	201,660	194,957	196,273	186,741
Average earning assets	59	188,584	184,772	185,327	182,813	179,256	175,126	175,782	172,236	169,572	186,244	176,733	178,262	168,049
Average net loans and acceptances	60	87,167	86,135	87,007	89,011	88,177	86,980	81,492	75,004	72,661	86,777	85,540	86,412	72,968
Average deposits	61	125,185	123,344	120,791	124,714	127,037	122,947	129,717	128,464	126,696	123,104	126,593	126,121	127,197

TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	2,243	2,136	2,212	2,200	2,163	2,101	2,134	1,991	1,940	6,591	6,398	8,598	7,651
Non-interest revenue	2	805	752	904	803	776	718	731	676	682	2,461	2,225	3,028	2,620
Total revenue (teb)	3	3,048	2,888	3,116	3,003	2,939	2,819	2,865	2,667	2,622	9,052	8,623	11,626	10,271
Provision for credit losses	4	204	218	178	189	227	178	205	154	128	600	610	799	615
Net interest and non-interest revenue (teb), net of PCL	5	2,844	2,670	2,938	2,814	2,712	2,641	2,660	2,513	2,494	8,452	8,013	10,827	9,656
Non-interest expense	6	1,653	1,612	1,640	1,625	1,573	1,569	1,603	1,491	1,453	4,905	4,745	6,370	5,734
Income before taxes	7	1,191	1,058	1,298	1,189	1,139	1,072	1,057	1,022	1,041	3,547	3,268	4,457	3,922
Provision for income taxes (teb)	8	299	279	295	313	301	279	277	252	262	873	857	1,170	982
Net income	9	892	779	1,003	876	838	793	780	770	779	2,674	2,411	3,287	2,940
Adjusted net income	10	904	791	1,016	889	851	805	794	785	793	2,711	2,450	3,339	2,997
Return on equity *(1)*	11	16.9 %	14.9 %	18.3 %	16.8 %	16.1 %	15.6 %	15.1 %	16.5 %	16.8 %	16.7 %	15.6 %	15.9 %	16.2 %
Adjusted return on equity *(1)*	12	17.1 %	15.2 %	18.5 %	17.1 %	16.4 %	15.9 %	15.3 %	16.8 %	17.1 %	17.0 %	15.9 %	16.2 %	16.5 %
Net interest margin on average earning assets (teb)	13	2.93 %	2.88 %	2.89 %	2.88 %	2.88 %	2.91 %	2.91 %	2.84 %	2.82 %	2.90 %	2.90 %	2.89 %	2.82 %
Revenue growth	14	3.7 %	2.5 %	8.8 %	12.5 %	12.1 %	13.2 %	15.0 %	8.5 %	8.1 %	5.0 %	13.4 %	13.2 %	7.4 %
Non-interest expense growth	15	5.1 %	2.8 %	2.3 %	9.0 %	8.3 %	12.6 %	14.7 %	10.5 %	10.1 %	3.4 %	11.8 %	11.1 %	8.9 %
Adjusted non-interest expense	16	1,636	1,596	1,623	1,607	1,556	1,552	1,584	1,471	1,436	4,855	4,692	6,299	5,661
Adjusted non-interest expense growth	17	5.2 %	2.8 %	2.4 %	9.2 %	8.4 %	12.8 %	14.9 %	10.5 %	10.3 %	3.5 %	12.0 %	11.3 %	9.1 %
Efficiency ratio (teb)	18	54.2 %	55.8 %	52.6 %	54.1 %	53.5 %	55.7 %	56.0 %	55.9 %	55.4 %	54.2 %	55.0 %	54.8 %	55.8 %
Adjusted efficiency ratio (teb)	19	53.7 %	55.2 %	52.1 %	53.5 %	52.9 %	55.0 %	55.3 %	55.2 %	54.7 %	53.6 %	54.4 %	54.2 %	55.1 %
Operating leverage	20	(1.4)%	(0.3)%	6.5 %	3.5 %	3.8 %	0.6 %	0.3 %	(2.0)%	(2.0)%	1.6 %	1.6 %	2.1 %	(1.5)%
Adjusted operating leverage	21	(1.5)%	(0.3)%	6.4 %	3.3 %	3.7 %	0.4 %	0.1 %	(2.0)%	(2.2)%	1.5 %	1.4 %	1.9 %	(1.7)%
Net income growth	22	6.4 %	(1.8)%	28.6 %	13.7 %	7.5 %	14.1 %	12.1 %	11.0 %	13.6 %	10.9 %	11.1 %	11.8 %	10.2 %
Adjusted net income growth	23	6.2 %	(1.8)%	28.0 %	13.2 %	7.3 %	13.7 %	11.8 %	10.9 %	13.4 %	10.6 %	10.8 %	11.4 %	10.0 %
Average common equity *(1)*	24	20,567	20,968	21,439	20,290	20,295	20,213	20,167	18,225	18,123	20,992	20,225	20,241	17,862
Average assets	25	321,333	321,036	320,765	321,337	315,695	310,358	308,595	293,483	288,165	321,045	311,558	314,016	286,163
Average earning assets	26	303,524	303,819	303,158	303,882	298,455	293,832	292,020	278,469	273,135	303,497	294,776	297,065	271,551
Average net loans and acceptances	27	305,971	305,287	304,030	303,865	297,932	293,442	290,956	277,120	271,294	305,093	294,115	296,565	269,683
Average deposits	28	238,998	239,063	239,326	235,399	230,418	225,475	228,660	219,187	211,127	239,130	228,204	230,013	210,799
Number of full-time equivalent employees	29	22,547	22,474	22,423	21,858	22,294	22,699	23,276	23,319	23,553	22,547	22,294	21,858	23,319

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	1,334	1,254	1,303	1,299	1,285	1,222	1,254	1,238	1,218	3,891	3,761	5,060	4,806
Non-interest revenue	2	521	470	676	503	485	450	471	470	480	1,667	1,406	1,909	1,833
Total revenue (teb)	3	1,855	1,724	1,979	1,802	1,770	1,672	1,725	1,708	1,698	5,558	5,167	6,969	6,639
Provision for credit losses	4	125	128	118	123	152	127	140	112	109	371	419	542	496
Net interest and non-interest revenue (teb), net of PCL	5	1,730	1,596	1,861	1,679	1,618	1,545	1,585	1,596	1,589	5,187	4,748	6,427	6,143
Non-interest expense	6	904	882	901	886	864	842	872	848	846	2,687	2,578	3,464	3,342
Income before taxes	7	826	714	960	793	754	703	713	748	743	2,500	2,170	2,963	2,801
Provision for income taxes (teb)	8	212	183	217	205	194	178	184	188	188	612	556	761	698
Net income	9	614	531	743	588	560	525	529	560	555	1,888	1,614	2,202	2,103
Adjusted net income	10	615	531	744	588	561	525	530	561	556	1,890	1,616	2,204	2,107
Net interest margin on average earning assets (teb)	11	2.54 %	2.49 %	2.51 %	2.53 %	2.55 %	2.51 %	2.55 %	2.55 %	2.54 %	2.51 %	2.54 %	2.54 %	2.54 %
Revenue growth	12	4.8 %	3.2 %	14.7 %	5.4 %	4.3 %	4.1 %	6.0 %	3.4 %	3.7 %	7.6 %	4.8 %	5.0 %	3.7 %
Non-interest expense growth	13	4.7 %	4.8 %	3.2 %	4.5 %	2.2 %	3.5 %	4.4 %	3.4 %	4.7 %	4.2 %	3.4 %	3.7 %	4.9 %
Adjusted non-interest expense	14	903	882	900	885	863	842	871	846	845	2,685	2,576	3,461	3,337
Adjusted non-interest expense growth	15	4.7 %	4.8 %	3.2 %	4.6 %	2.2 %	3.6 %	4.4 %	3.3 %	4.7 %	4.2 %	3.4 %	3.7 %	4.9 %
Efficiency ratio (teb)	16	48.7 %	51.1 %	45.5 %	49.2 %	48.8 %	50.4 %	50.6 %	49.6 %	49.8 %	48.3 %	49.9 %	49.7 %	50.3 %
Adjusted efficiency ratio (teb)	17	48.7 %	51.1 %	45.5 %	49.1 %	48.8 %	50.3 %	50.5 %	49.5 %	49.7 %	48.3 %	49.9 %	49.7 %	50.3 %
Operating leverage	18	0.1 %	(1.6)%	11.5 %	0.9 %	2.1 %	0.6 %	1.6 %	0.0 %	(1.0)%	3.4 %	1.4 %	1.3 %	(1.2)%
Adjusted operating leverage	19	0.1 %	(1.6)%	11.5 %	0.8 %	2.1 %	0.5 %	1.6 %	0.1 %	(1.0)%	3.4 %	1.4 %	1.3 %	(1.2)%
Net income growth	20	9.4 %	1.2 %	40.5 %	5.0 %	1.1 %	8.0 %	5.4 %	6.7 %	5.9 %	16.9 %	4.7 %	4.7 %	4.5 %
Adjusted net income growth	21	9.4 %	1.2 %	40.4 %	4.8 %	1.1 %	7.9 %	5.3 %	6.7 %	5.8 %	16.9 %	4.6 %	4.6 %	4.5 %
Average assets	22	218,830	216,105	214,900	212,898	209,473	205,797	203,856	200,265	198,342	216,618	206,379	208,018	197,209
Average earning assets	23	208,682	206,757	205,676	203,876	200,709	197,598	195,880	192,591	190,409	207,042	198,066	199,527	189,505
Average net loans and acceptances: Residential mortgages	24	99,153	98,327	98,409	97,422	94,962	93,425	93,289	92,174	90,266	98,633	93,895	94,782	90,192
Consumer instalment and other personal	25	44,946	44,687	44,744	44,470	44,196	43,949	43,936	43,653	43,415	44,794	44,028	44,139	43,491
Credit cards *(1)*	26	8,854	8,610	8,800	8,716	8,680	8,390	8,687	8,611	8,613	8,756	8,587	8,619	8,584
Businesses and governments	27	63,925	62,515	60,739	60,107	59,402	57,833	55,744	53,868	53,907	62,390	57,658	58,273	52,916
Total average net loans and acceptances	28	216,878	214,139	212,692	210,715	207,240	203,597	201,656	198,306	196,201	214,573	204,168	205,813	195,183
Average deposits: Individual	29	98,328	96,698	95,000	93,223	91,536	89,708	87,607	85,349	84,117	96,675	89,616	90,523	84,083
Businesses and governments	30	55,774	54,660	55,136	52,766	51,390	50,404	51,849	50,064	48,834	55,196	51,220	51,609	48,684
Total average deposits	31	154,102	151,358	150,136	145,989	142,926	140,112	139,456	135,413	132,951	151,871	140,836	142,132	132,767
Number of full-time equivalent employees	32	15,155	15,069	15,094	14,803	15,125	15,373	15,866	15,713	15,915	15,155	15,125	14,803	15,713

(1) Credit Cards include retail and commercial cards.

U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	909	882	909	901	878	879	880	753	722	2,700	2,637	3,538	2,845
Non-interest revenue	2	284	282	228	300	291	268	260	206	202	794	819	1,119	787
Total revenue (teb)	3	1,193	1,164	1,137	1,201	1,169	1,147	1,140	959	924	3,494	3,456	4,657	3,632
Provision for credit losses	4	79	90	60	66	75	51	65	42	19	229	191	257	119
Net interest and non-interest revenue (teb), net of PCL	5	1,114	1,074	1,077	1,135	1,094	1,096	1,075	917	905	3,265	3,265	4,400	3,513
Non-interest expense	6	749	730	739	739	709	727	731	643	607	2,218	2,167	2,906	2,392
Income before taxes	7	365	344	338	396	385	369	344	274	298	1,047	1,098	1,494	1,121
Provision for income taxes (teb)	8	87	96	78	108	107	101	93	64	74	261	301	409	284
Net income	9	278	248	260	288	278	268	251	210	224	786	797	1,085	837
Adjusted net income	10	289	260	272	301	290	280	264	224	237	821	834	1,135	890
Average assets	11	102,503	104,931	105,865	108,439	106,222	104,561	104,739	93,218	89,823	104,427	105,179	105,998	88,954
Average earning assets	12	94,842	97,062	97,482	100,006	97,746	96,234	96,140	85,878	82,726	96,455	96,710	97,538	82,046
Average net loans and acceptances *(1)*	13	89,093	91,148	91,338	93,150	90,692	89,845	89,300	78,814	75,093	90,520	89,947	90,752	74,500
Average deposits	14	84,896	87,705	89,190	89,410	87,492	85,363	89,204	83,774	78,176	87,259	87,368	87,881	78,032
Number of full-time equivalent employees	15	7,392	7,405	7,329	7,055	7,169	7,326	7,410	7,606	7,638	7,392	7,169	7,055	7,606
$USD Equivalent														
Net interest income (teb)	16	701	657	684	682	674	676	639	571	569	2,042	1,989	2,671	2,267
Non-interest revenue	17	219	210	172	227	223	206	189	156	160	601	618	845	627
Total revenue (teb)	18	920	867	856	909	897	882	828	727	729	2,643	2,607	3,516	2,894
Provision for credit losses	19	59	68	45	50	58	39	47	33	15	172	144	194	95
Net interest and non-interest revenue (teb), net of PCL	20	861	799	811	859	839	843	781	694	714	2,471	2,463	3,322	2,799
Non-interest expense	21	577	545	556	559	544	559	531	488	479	1,678	1,634	2,193	1,906
Income before taxes	22	284	254	255	300	295	284	250	206	235	793	829	1,129	893
Provision for income taxes (teb)	23	70	69	59	83	82	77	68	47	58	198	227	310	226
Net income	24	214	185	196	217	213	207	182	159	177	595	602	819	667
Adjusted net income	25	223	194	205	226	222	217	191	169	188	622	630	856	709
Net interest margin on average earning assets (teb)	26	3.80 %	3.73 %	3.70 %	3.58 %	3.57 %	3.71 %	3.64 %	3.48 %	3.46 %	3.74 %	3.64 %	3.63 %	3.47 %
Revenue growth	27	2.4 %	(1.6)%	3.4 %	24.9 %	23.1 %	23.6 %	14.3 %	0.3 %	(0.1)%	1.4 %	20.3 %	21.5 %	0.3 %
Non-interest expense growth	28	6.1 %	(2.5)%	4.7 %	14.7 %	13.5 %	19.5 %	12.7 %	2.2 %	1.3 %	2.7 %	15.2 %	15.1 %	0.2 %
Adjusted non-interest expense	29	565	533	544	546	531	546	518	475	465	1,642	1,595	2,141	1,851
Adjusted non-interest expense growth	30	6.4 %	(2.4)%	5.0 %	15.3 %	14.1 %	20.3 %	13.4 %	2.9 %	1.9 %	2.9 %	15.9 %	15.7 %	0.8 %
Efficiency ratio (teb)	31	62.8 %	62.8 %	65.0 %	61.6 %	60.6 %	63.4 %	64.2 %	67.1 %	65.7 %	63.5 %	62.7 %	62.4 %	65.9 %
Adjusted efficiency ratio (teb)	32	61.5 %	61.4 %	63.6 %	60.1 %	59.2 %	61.9 %	62.6 %	65.2 %	63.9 %	62.1 %	61.2 %	60.9 %	63.9 %
Operating leverage	33	(3.7)%	0.9 %	(1.3)%	10.2 %	9.6 %	4.1 %	1.6 %	(1.9)%	(1.4)%	(1.3)%	5.1 %	6.4 %	0.1 %
Adjusted operating leverage	34	(4.0)%	0.8 %	(1.6)%	9.6 %	9.0 %	3.3 %	0.9 %	(2.6)%	(2.0)%	(1.5)%	4.4 %	5.8 %	(0.5)%
Net income growth	35	0.7 %	(10.5)%	7.6 %	36.6 %	20.7 %	22.3 %	12.2 %	4.8 %	17.9 %	(1.1)%	18.5 %	22.9 %	11.3 %
Adjusted net income growth	36	0.4 %	(10.2)%	7.0 %	33.7 %	18.9 %	20.5 %	10.6 %	3.7 %	15.9 %	(1.2)%	16.8 %	20.8 %	9.7 %
Average assets	37	79,030	78,230	79,660	82,048	81,528	80,356	76,168	70,673	70,886	78,981	79,343	80,023	70,884
Average earning assets	38	73,130	72,363	73,349	75,666	75,021	73,957	69,917	65,107	65,289	72,954	72,958	73,639	65,383
Average net loans and acceptances: Personal	39	17,718	17,935	18,627	20,552	20,985	21,571	22,337	23,266	23,719	18,095	21,631	21,360	23,861
Commercial	40	50,982	50,019	50,099	49,926	48,622	47,477	42,600	36,486	35,543	50,371	46,225	47,154	35,492
Total average net loans and acceptances *(1)*	41	68,700	67,954	68,726	70,478	69,607	69,048	64,937	59,752	59,262	68,466	67,856	68,514	59,353
Average deposits: Personal	42	42,153	42,308	42,309	41,614	40,854	40,065	38,950	37,482	37,361	42,256	39,955	40,373	37,364
Commercial	43	23,271	23,088	24,804	26,046	26,301	25,543	25,981	26,029	24,323	23,728	25,945	25,970	24,788
Total average deposits	44	65,424	65,396	67,113	67,660	67,155	65,608	64,931	63,511	61,684	65,984	65,900	66,343	62,152

(1) Excludes purchased credit impaired loans.

BMO WEALTH MANAGEMENT
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	175	169	167	162	154	149	149	148	140	511	452	614	565
Non-interest revenue	2	1,262	1,695	1,045	1,120	1,618	1,248	1,288	1,309	1,196	4,002	4,154	5,274	5,198
Total revenue (teb)	3	1,437	1,864	1,212	1,282	1,772	1,397	1,437	1,457	1,336	4,513	4,606	5,888	5,763
Provision for credit losses	4	5	1	2	1	4	2	2	1	3	8	8	9	7
Net interest and non-interest revenue (teb), net of PCL	5	1,432	1,863	1,210	1,281	1,768	1,395	1,435	1,456	1,333	4,505	4,598	5,879	5,756
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	6	253	708	4	79	691	407	366	265	218	965	1,464	1,543	1,254
Non-interest expense	7	832	821	854	833	810	816	878	854	839	2,507	2,504	3,337	3,358
Income before taxes	8	347	334	352	369	267	172	191	337	276	1,033	630	999	1,144
Provision for income taxes (teb)	9	83	83	86	90	66	38	44	94	67	252	148	238	295
Net income	10	264	251	266	279	201	134	147	243	209	781	482	761	849
Traditional Wealth businesses net income	11	188	178	162	201	147	66	125	186	153	528	338	539	609
Insurance net income	12	76	73	104	78	54	68	22	57	56	253	144	222	240
Non-controlling interest in subsidiaries	13	-	1	1	1	-	-	1	4	1	2	1	2	5
Net income attributable to Bank shareholders	14	264	250	265	278	201	134	146	239	208	779	481	759	844
Adjusted net income	15	279	272	281	302	227	158	175	271	232	832	560	862	954
Traditional Wealth businesses net income	16	203	199	177	224	173	90	153	214	176	579	416	640	714
Insurance net income	17	76	73	104	78	54	68	22	57	56	253	144	222	240
Return on equity *(1)*	18	17.6 %	17.0 %	16.8 %	18.1 %	13.2 %	8.9 %	9.4 %	16.1 %	14.4 %	17.1 %	10.5 %	12.4 %	14.8 %
Adjusted return on equity *(1)*	19	18.5 %	18.4 %	17.8 %	19.6 %	15.0 %	10.4 %	11.3 %	18.0 %	16.0 %	18.2 %	12.2 %	14.1 %	16.6 %
Revenue growth	20	(18.9)%	33.4 %	(15.7)%	(12.0)%	32.6 %	17.6 %	(19.3)%	4.1 %	(11.4)%	(2.0)%	7.0 %	2.2 %	8.0 %
Revenue, net of CCPB	21	1,184	1,156	1,208	1,203	1,081	990	1,071	1,192	1,118	3,548	3,142	4,345	4,509
Revenue growth, net of CCPB	22	9.5 %	16.7 %	12.8 %	0.9 %	(3.3)%	(14.9)%	3.5 %	8.4 %	13.1 %	12.9 %	(5.3)%	(3.6)%	17.6 %
Non-interest expense growth	23	2.6 %	0.6 %	(2.7)%	(2.5)%	(3.5)%	(2.4)%	5.9 %	4.6 %	12.2 %	0.1 %	(0.0)%	(0.6)%	18.2 %
Adjusted non-interest expense	24	815	795	835	804	778	787	842	819	808	2,445	2,407	3,211	3,224
Adjusted non-interest expense growth	25	4.5 %	1.0 %	(0.7)%	(1.8)%	(3.8)%	(1.9)%	6.0 %	4.5 %	12.6 %	1.6 %	0.1 %	(0.4)%	16.8 %
Efficiency ratio (teb), net of CCPB	26	70.3 %	71.1 %	70.7 %	69.2 %	75.0 %	82.4 %	81.9 %	71.6 %	75.1 %	70.7 %	79.7 %	76.8 %	74.5 %
Adjusted efficiency ratio (teb), net of CCPB	27	68.8 %	68.8 %	69.1 %	66.8 %	72.0 %	79.5 %	78.5 %	68.7 %	72.3 %	68.9 %	76.6 %	73.9 %	71.5 %
Operating leverage	28	(21.5)%	32.8 %	(13.0)%	(9.5)%	36.1 %	20.0 %	(25.2)%	(0.5)%	(23.6)%	(2.1)%	7.0 %	2.8 %	(10.2)%
Operating leverage, net of CCPB	29	6.9 %	16.1 %	15.5 %	3.4 %	0.2 %	(12.5)%	(2.4)%	3.8 %	0.9 %	12.8 %	(5.3)%	(3.0)%	(0.6)%
Adjusted operating leverage, net of CCPB	30	5.0 %	15.7 %	13.5 %	2.7 %	0.5 %	(13.0)%	(2.5)%	3.9 %	0.5 %	11.3 %	(5.4)%	(3.2)%	0.8 %
Net income growth	31	31.6 %	86.5 %	80.7 %	15.0 %	(4.0)%	(43.8)%	(6.9)%	8.2 %	10.7 %	61.9 %	(20.4)%	(10.3)%	9.0 %
Adjusted net income growth	32	22.7 %	72.4 %	60.0 %	11.4 %	(2.0)%	(40.9)%	(4.9)%	8.1 %	9.6 %	48.3 %	(17.9)%	(9.6)%	13.3 %
Average common equity *(1)*	33	5,954	5,995	6,244	6,078	6,011	6,079	6,144	5,864	5,712	6,065	6,078	6,078	5,688
Average assets	34	33,003	32,459	31,500	31,380	30,598	30,028	30,548	30,152	29,452	32,319	30,394	30,642	29,147
Average net loans and acceptances	35	18,323	17,932	17,459	16,952	16,598	16,064	16,206	15,374	14,762	17,904	16,291	16,458	14,550
Average deposits	36	33,778	33,919	32,197	30,905	30,189	29,713	28,911	28,030	27,571	33,291	29,604	29,931	27,377
Assets under administration	37	465,213	490,344	463,747	469,694	461,508	439,679	469,458	465,742	474,142	465,213	461,508	469,694	465,742
Assets under management	38	413,210	430,001	401,560	405,695	401,519	376,923	394,165	397,959	404,905	413,210	401,519	405,695	397,959
Number of full-time equivalent employees	39	6,340	6,249	6,263	6,282	6,414	6,394	6,464	6,506	6,787	6,340	6,414	6,282	6,506
U.S. Segment Information ($CAD equivalent)														
Total revenue (teb)	40	215	214	209	260	216	123	241	329	238	638	580	840	1,016
Provision for credit losses	41	4	-	-	-	3	1	1	2	1	4	5	5	3
Net interest and non-interest revenue (teb), net of PCL	42	211	214	209	260	213	122	240	327	237	634	575	835	1,013
Non-interest expense	43	176	180	180	184	182	189	207	212	203	536	578	762	818
Income (loss) before taxes	44	35	34	29	76	31	(67)	33	115	34	98	(3)	73	195
Provision for (recovery of) income taxes (teb)	45	7	8	7	21	9	(19)	6	46	9	22	(4)	17	68
Net income (loss)	46	28	26	22	55	22	(48)	27	69	25	76	1	56	127
Adjusted net income (loss)	47	32	30	26	60	26	(43)	32	75	30	88	15	75	150
$USD Equivalent														
Net interest income (teb)	48	37	35	35	34	33	33	35	34	35	107	101	135	141
Non-interest revenue	49	128	124	123	162	132	59	141	214	153	375	332	494	665
Total revenue (teb)	50	165	159	158	196	165	92	176	248	188	482	433	629	806
Provision for credit losses	51	4	-	-	-	2	1	1	1	-	4	4	4	2
Net interest and non-interest revenue (teb), net of PCL	52	161	159	158	196	163	91	175	247	188	478	429	625	804
Non-interest expense	53	137	133	136	139	140	145	151	160	160	406	436	575	652
Income (loss) before taxes	54	24	26	22	57	23	(54)	24	87	28	72	(7)	50	152
Provision for (recovery of) income taxes (teb)	55	2	7	5	16	6	(15)	4	35	8	14	(5)	11	53
Net income (loss)	56	22	19	17	41	17	(39)	20	52	20	58	(2)	39	99
Adjusted net income (loss)	57	25	22	20	45	21	(36)	24	57	24	67	9	54	118
Revenue growth	58	0.1 %	74.3 %	(10.7)%	(21.3)%	(12.1)%	(50.2)%	(5.0)%	37.2 %	1.7 %	11.4%	(22.3)%	(22.0)%	11.9%
Non-interest expense growth	59	(2.8)%	(7.7)%	(10.0)%	(13.3)%	(12.6)%	(11.1)%	(10.6)%	(18.0)%	1.7 %	(6.9)%	(11.4)%	(11.9)%	(0.8)%
Average net loans and acceptances	60	3,345	3,283	3,217	3,207	3,293	3,151	3,147	3,049	3,021	3,282	3,198	3,200	2,965
Average deposits	61	5,820	5,767	5,660	5,484	5,445	5,659	5,820	5,757	5,880	5,749	5,642	5,602	6,010

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb)	1	234	377	348	339	351	371	422	357	300	959	1,144	1,483	1,307
Non-interest revenue	2	833	823	880	840	731	691	593	572	692	2,536	2,015	2,855	2,528
Total revenue (teb)	3	1,067	1,200	1,228	1,179	1,082	1,062	1,015	929	992	3,495	3,159	4,338	3,835
Provision for (recovery of) credit losses	4	(2)	46	(4)	(8)	37	44	8	(2)	14	40	89	81	26
Net interest and non-interest revenue (teb), net of PCL	5	1,069	1,154	1,232	1,187	1,045	1,018	1,007	931	978	3,455	3,070	4,257	3,809
Non-interest expense	6	691	686	722	660	621	632	661	622	622	2,099	1,914	2,574	2,480
Income before taxes	7	378	468	510	527	424	386	346	309	356	1,356	1,156	1,683	1,329
Provision for income taxes (teb)	8	86	147	134	135	107	99	89	73	89	367	295	430	320
Net income	9	292	321	376	392	317	287	257	236	267	989	861	1,253	1,009
Adjusted net income	10	293	322	376	392	318	287	257	237	268	991	862	1,254	1,011
Return on equity *(1)*	11	13.7 %	15.8 %	17.7 %	20.5 %	16.0 %	14.5 %	13.1 %	12.3 %	15.3 %	15.7 %	14.5 %	16.0 %	14.5 %
Net interest margin on average earning assets (teb)	12	0.35 %	0.57 %	0.51 %	0.53 %	0.55 %	0.60 %	0.65 %	0.58 %	0.50 %	0.48 %	0.60 %	0.58 %	0.55 %
Revenue growth	13	(1.3)%	13.0 %	20.9 %	26.8 %	9.0 %	6.2 %	11.2 %	14.9 %	0.9 %	10.6 %	8.7 %	13.1 %	3.3 %
Non-interest expense growth	14	11.3 %	8.4 %	9.3 %	6.1 %	(0.1)%	2.9 %	6.3 %	8.7 %	5.6 %	9.7 %	3.0 %	3.8 %	5.5 %
Efficiency ratio (teb)	15	64.7 %	57.1 %	58.8 %	56.0 %	57.4 %	59.5 %	65.1 %	67.0 %	62.7 %	60.0 %	60.6 %	59.3 %	64.7 %
Operating leverage	16	(12.6)%	4.6 %	11.6 %	20.7 %	9.1 %	3.3 %	4.9 %	6.2 %	(4.7)%	0.9 %	5.7 %	9.3 %	(2.2)%
Net income growth	17	(7.8)%	12.0 %	46.3 %	66.1 %	18.5 %	(1.1)%	18.9 %	23.9 %	(12.2)%	15.0 %	11.3 %	24.1 %	(6.0)%
Adjusted net income growth	18	(7.7)%	12.2 %	46.4 %	65.8 %	18.4 %	(1.1)%	18.9 %	24.1 %	(12.2)%	15.1 %	11.2 %	24.0 %	(5.9)%
Average common equity *(1)*	19	8,019	7,933	8,060	7,282	7,432	7,548	7,290	7,144	6,563	8,005	7,422	7,387	6,536
Average assets	20	307,265	308,914	311,654	299,085	300,601	303,805	312,625	296,370	287,972	309,282	305,691	304,031	290,672
Average earning assets	21	267,224	271,298	269,751	253,963	254,093	251,553	257,807	244,439	238,596	269,404	254,506	254,370	238,835
Average net loans and acceptances	22	52,745	52,239	50,257	48,117	46,943	45,313	44,043	41,104	37,286	51,741	45,434	46,109	37,113
Average deposits	23	144,768	152,543	150,424	151,507	149,099	143,560	155,964	147,493	141,600	149,209	149,585	150,068	141,038
Number of full-time equivalent employees	24	2,484	2,393	2,375	2,353	2,328	2,208	2,182	2,183	2,275	2,484	2,328	2,353	2,183
U.S. Segment Information ($CAD equivalent)														
Total revenue (teb)	25	411	454	461	422	367	360	366	351	329	1,326	1,093	1,515	1,347
Provision for (recovery of) credit losses	26	(1)	27	1	5	10	25	12	(3)	16	27	47	52	28
Net interest and non-interest revenue (teb), net of PCL	27	412	427	460	417	357	335	354	354	313	1,299	1,046	1,463	1,319
Non-interest expense	28	317	300	301	294	269	281	295	300	280	918	845	1,139	1,113
Income before taxes	29	95	127	159	123	88	54	59	54	33	381	201	324	206
Provision for income taxes (teb)	30	23	35	43	31	23	12	15	8	8	101	50	81	48
Net income	31	72	92	116	92	65	42	44	46	25	280	151	243	158
$USD Equivalent														
Net interest income (teb)	32	67	79	96	85	99	100	98	88	75	242	297	382	308
Non-interest revenue	33	250	260	251	235	182	176	169	179	184	761	527	762	766
Total revenue (teb)	34	317	339	347	320	281	276	267	267	259	1,003	824	1,144	1,074
Provision for (recovery of) credit losses	35	(1)	21	0	4	8	18	9	(2)	13	20	35	39	23
Net interest and non-interest revenue (teb), net of PCL	36	318	318	347	316	273	258	258	269	246	983	789	1,105	1,051
Non-interest expense	37	244	224	227	223	207	215	215	227	222	695	637	860	887
Income before taxes	38	74	94	120	93	66	43	43	42	24	288	152	245	164
Provision for income taxes (teb)	39	19	26	32	23	16	11	11	7	5	77	38	61	38
Net income	40	55	68	88	70	50	32	32	35	19	211	114	184	126
Revenue growth	41	12.9 %	22.5 %	30.3 %	19.9 %	8.5 %	(4.6)%	3.1 %	5.4 %	(5.1)%	21.7 %	2.1 %	6.5 %	(7.0)%
Non-interest expense growth	42	18.1 %	3.9 %	5.6 %	(1.9)%	(6.7)%	(1.8)%	(1.8)%	6.8 %	(2.8)%	9.1 %	(3.5)%	(3.1)%	(0.1)%
Average assets	43	95,292	92,138	90,682	87,654	85,394	85,229	86,589	86,110	85,735	92,710	85,741	86,222	85,459
Average earning assets	44	90,347	86,830	84,871	80,739	78,141	77,247	78,658	78,185	77,742	87,355	78,021	78,704	76,565
Average net loans and acceptances	45	15,703	15,443	15,553	15,768	15,615	15,143	13,749	12,603	10,778	15,569	14,834	15,068	11,034
Average deposits	46	53,824	51,948	47,412	50,614	53,291	50,112	55,769	55,134	55,586	51,052	53,079	52,459	55,942

(1) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net interest income (teb) before Group teb offset	1	(57)	(61)	(80)	(79)	(88)	(81)	(65)	(65)	(39)	(198)	(234)	(313)	(236)
Group teb offset *(1)*	2	(62)	(212)	(117)	(124)	(106)	(120)	(160)	(120)	(114)	(391)	(386)	(510)	(524)
Net interest income	3	(119)	(273)	(197)	(203)	(194)	(201)	(225)	(185)	(153)	(589)	(620)	(823)	(760)
Non-interest revenue	4	26	62	46	17	34	24	(17)	114	29	134	41	58	280
Total revenue	5	(93)	(211)	(151)	(186)	(160)	(177)	(242)	(71)	(124)	(455)	(579)	(765)	(480)
Provision for (recovery of) credit losses	6	(73)	(6)	(3)	(8)	(11)	(23)	(32)	(25)	15	(82)	(66)	(74)	(36)
Net interest and non-interest revenue, net of PCL	7	(20)	(205)	(148)	(178)	(149)	(154)	(210)	(46)	(139)	(373)	(513)	(691)	(444)
Non-interest expense	8	102	157	163	205	88	295	128	126	57	422	511	716	610
Loss before taxes	9	(122)	(362)	(311)	(383)	(237)	(449)	(338)	(172)	(196)	(795)	(1,024)	(1,407)	(1,054)
Provision for (recovery of) income taxes (teb) before Group teb offset	10	1	(47)	(37)	(57)	(20)	(88)	(62)	(17)	(19)	(83)	(170)	(227)	(137)
Group teb offset *(1)*	11	(62)	(212)	(117)	(124)	(106)	(120)	(160)	(120)	(114)	(391)	(386)	(510)	(524)
Recovery of income taxes	12	(61)	(259)	(154)	(181)	(126)	(208)	(222)	(137)	(133)	(474)	(556)	(737)	(661)
Net loss	13	(61)	(103)	(157)	(202)	(111)	(241)	(116)	(35)	(63)	(321)	(468)	(670)	(393)
Non-controlling interest in subsidiaries	14	-	-	-	-	-	-	7	4	6	-	7	7	30
Net loss attributable to Bank shareholders	15	(61)	(103)	(157)	(202)	(111)	(241)	(123)	(39)	(69)	(321)	(475)	(677)	(423)
Adjusted net loss	16	(102)	(90)	(143)	(188)	(101)	(98)	(48)	(29)	(63)	(335)	(247)	(435)	(281)
Adjusted revenue	17	(93)	(211)	(151)	(186)	(160)	(177)	(158)	(69)	(124)	(455)	(495)	(681)	(478)
Adjusted non-interest expense	18	82	136	141	184	71	89	117	121	57	359	277	461	456
Adjusted provision for (recovery of) credit losses	19	3	(6)	(3)	(8)	(11)	(23)	(32)	(25)	15	(6)	(66)	(74)	(36)
Average common equity *(2)*	20	5,005	4,253	2,650	4,010	3,120	3,792	3,539	4,872	3,621	3,966	3,482	3,291	4,049
Average assets	21	61,907	63,091	61,865	61,173	55,945	54,553	62,261	62,446	57,076	62,279	57,608	58,433	58,409
Average earning assets	22	47,420	47,628	47,606	46,736	44,224	40,989	49,556	49,845	45,085	47,550	44,951	45,399	45,301
Average deposits	23	64,739	63,800	64,663	60,668	58,475	56,287	59,364	60,033	56,210	64,407	58,054	58,711	56,254
Number of full-time equivalent employees	24	14,802	14,649	14,668	14,741	15,028	14,865	14,860	14,345	14,621	14,802	15,028	14,741	14,345
U.S. Segment Information ($CAD equivalent)														
Total revenue	25	(33)	(27)	(43)	(39)	(36)	(44)	(46)	(24)	(25)	(103)	(126)	(165)	(93)
Provision for (recovery of) credit losses	26	(16)	(6)	(22)	16	(11)	(22)	(93)	(72)	13	(44)	(126)	(110)	(98)
Net interest and non-interest revenue, net of PCL	27	(17)	(21)	(21)	(55)	(25)	(22)	47	48	(38)	(59)	-	(55)	5
Non-interest expense	28	44	94	77	87	56	101	42	79	56	215	199	286	337
Income (loss) before taxes	29	(61)	(115)	(98)	(142)	(81)	(123)	5	(31)	(94)	(274)	(199)	(341)	(332)
Provision for (recovery of) income taxes (teb) before Group teb offset	30	(1)	(25)	(5)	(16)	(6)	(27)	18	(1)	(19)	(31)	(15)	(31)	(104)
Group teb offset *(1)*	31	(19)	(20)	(19)	(17)	(16)	(16)	(18)	(15)	(15)	(58)	(50)	(67)	(56)
Recovery of income taxes	32	(20)	(45)	(24)	(33)	(22)	(43)	-	(16)	(34)	(89)	(65)	(98)	(160)
Net income (loss)	33	(41)	(70)	(74)	(109)	(59)	(80)	5	(15)	(60)	(185)	(134)	(243)	(172)
Non-controlling interest in subsidiaries	34	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	35	(41)	(70)	(74)	(109)	(59)	(80)	5	(15)	(60)	(185)	(134)	(243)	(172)
Adjusted net loss	36	(42)	(58)	(74)	(81)	(50)	(28)	(27)	(41)	(60)	(174)	(105)	(186)	(174)
Adjusted revenue	37	(33)	(27)	(43)	(39)	(36)	(44)	(46)	(24)	(25)	(103)	(126)	(165)	(93)
Adjusted non-interest expense	38	26	76	57	68	41	18	32	75	56	159	91	159	282
Adjusted provision for (recovery of) credit losses	39	4	(6)	(3)	(9)	(11)	(22)	(32)	(25)	15	(5)	(65)	(74)	(36)
$USD Equivalent														
Net interest income (teb) before Group teb offset	40	(23)	(24)	(32)	(35)	(36)	(45)	(44)	(39)	(26)	(79)	(125)	(160)	(135)
Group teb offset *(1)*	41	(15)	(15)	(14)	(13)	(13)	(12)	(13)	(11)	(11)	(44)	(38)	(51)	(44)
Net interest income	42	(38)	(39)	(46)	(48)	(49)	(57)	(57)	(50)	(37)	(123)	(163)	(211)	(179)
Non-interest revenue	43	13	19	13	18	23	23	23	32	17	45	69	87	106
Total revenue	44	(25)	(20)	(33)	(30)	(26)	(34)	(34)	(18)	(20)	(78)	(94)	(124)	(73)
Provision for (recovery of) credit losses	45	(13)	(5)	(17)	12	(9)	(17)	(67)	(56)	11	(35)	(93)	(81)	(79)
Net interest and non-interest revenue, net of PCL	46	(12)	(15)	(16)	(42)	(17)	(17)	33	38	(31)	(43)	(1)	(43)	6
Non-interest expense	47	33	70	58	66	42	79	31	61	45	161	152	218	273
Income (loss) before taxes	48	(45)	(85)	(74)	(108)	(59)	(96)	2	(23)	(76)	(204)	(153)	(261)	(267)
Provision for (recovery of) income taxes (teb) before Group teb offset	49	1	(20)	(3)	(14)	(1)	(21)	12	(1)	(17)	(22)	(10)	(24)	(86)
Group teb offset *(1)*	50	(15)	(15)	(14)	(13)	(13)	(12)	(13)	(11)	(11)	(44)	(38)	(51)	(44)
Recovery of income taxes	51	(14)	(35)	(17)	(27)	(14)	(33)	(1)	(12)	(28)	(66)	(48)	(75)	(130)
Net income (loss)	52	(31)	(50)	(57)	(81)	(45)	(63)	3	(11)	(48)	(138)	(105)	(186)	(137)
Non-controlling interest in subsidiaries	53	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	54	(31)	(50)	(57)	(81)	(45)	(63)	3	(11)	(48)	(138)	(105)	(186)	(137)
Adjusted net loss	55	(33)	(41)	(57)	(61)	(37)	(22)	(20)	(30)	(49)	(131)	(79)	(140)	(138)
Adjusted revenue	56	(25)	(20)	(33)	(30)	(26)	(34)	(34)	(18)	(20)	(78)	(94)	(124)	(73)
Adjusted non-interest expense	57	19	56	43	52	30	13	24	58	45	118	67	119	229
Adjusted provision for (recovery of) credit losses	58	3	(5)	(2)	(7)	(9)	(17)	(23)	(21)	13	(4)	(49)	(56)	(30)
Average assets	59	25,393	26,069	26,837	26,491	25,975	24,171	27,314	29,216	26,741	26,101	25,832	25,997	26,504
Average earning assets	60	21,721	22,251	23,829	23,003	22,592	20,476	23,775	25,639	23,260	22,604	22,294	22,473	22,859

(1) See Notes to Users: Taxable Equivalent Basis on page 1.
(2) Operating groups have been allocated capital at a higher level in 2017, 2016 and 2015.

NON-INTEREST REVENUE AND TRADING REVENUE

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Non-Interest Revenue														
Securities commissions and fees	1	240	244	251	239	229	229	227	227	224	735	685	924	901
Deposit and payment service charges	2	301	291	297	298	285	278	280	280	276	889	843	1,141	1,077
Trading revenue	3	376	266	408	310	332	323	227	206	269	1,050	882	1,192	987
Lending fees	4	238	226	223	213	221	214	211	191	195	687	646	859	737
Card fees	5	114	83	102	122	127	104	108	126	114	299	339	461	460
Investment management and custodial fees	6	404	402	400	404	380	381	391	384	398	1,206	1,152	1,556	1,552
Mutual fund revenue	7	360	351	346	341	340	337	346	349	355	1,057	1,023	1,364	1,377
Underwriting and advisory fees	8	226	311	248	279	198	177	166	146	207	785	541	820	706
Securities gains, other than trading	9	43	56	31	36	6	6	36	12	50	130	48	84	171
Foreign exchange, other than trading	10	29	68	34	48	37	17	60	31	46	131	114	162	172
Insurance revenue	11	401	844	196	233	804	543	443	388	342	1,441	1,790	2,023	1,762
Investments in associates and joint ventures	12	58	38	243	94	50	(63)	59	56	45	339	46	140	207
Other	13	136	152	96	163	150	135	41	275	78	384	326	489	517
Total Non-Interest Revenue	14	2,926	3,332	2,875	2,780	3,159	2,681	2,595	2,671	2,599	9,133	8,435	11,215	10,626
Total Non-Interest Revenue, net of CCPB	15	2,673	2,624	2,871	2,701	2,468	2,274	2,229	2,406	2,381	8,168	6,971	9,672	9,372
Total Adjusted Non-Interest Revenue *(3)*	16	2,926	3,332	2,875	2,780	3,159	2,681	2,679	2,672	2,599	9,133	8,519	11,299	10,627
Total Adjusted Non-Interest Revenue, net of CCPB	17	2,673	2,624	2,871	2,701	2,468	2,274	2,313	2,407	2,381	8,168	7,055	9,756	9,373
Insurance revenue, net of CCPB	18	148	136	192	154	113	136	77	123	124	476	326	480	508
Non-interest revenue-to-total revenue, net of CCPB	19	51.3 %	52.1 %	53.2 %	52.0 %	49.9 %	48.4 %	47.3 %	51.0 %	51.7 %	52.2 %	48.6 %	49.5 %	51.7 %
Interest and Non-Interest Trading Revenue (teb) *(1)*														
Interest rates	20	105	108	168	135	199	197	132	111	126	381	528	663	422
Foreign exchange	21	92	79	105	85	78	83	103	99	72	276	264	349	364
Equities	22	124	214	204	167	130	163	169	115	151	542	462	629	638
Commodities	23	30	16	21	20	19	12	15	11	11	67	46	66	56
Other *(2)*	24	21	4	9	3	9	9	4	8	3	34	22	25	6
Total (teb)	25	372	421	507	410	435	464	423	344	363	1,300	1,322	1,732	1,486
Teb offset	26	42	191	98	106	89	104	142	106	99	331	335	441	467
Total trading revenue	27	330	230	409	304	346	360	281	238	264	969	987	1,291	1,019
Reported as:														
Net interest income	28	(4)	155	99	100	103	141	196	138	94	250	440	540	499
Non-interest revenue - trading revenue	29	376	266	408	310	332	323	227	206	269	1,050	882	1,192	987
Total (teb)	30	372	421	507	410	435	464	423	344	363	1,300	1,322	1,732	1,486
Teb offset	31	42	191	98	106	89	104	142	106	99	331	335	441	467
Reported total trading revenue	32	330	230	409	304	346	360	281	238	264	969	987	1,291	1,019
Adjusted non-interest revenue - trading revenue	33	376	266	408	310	332	323	227	206	269	1,050	882	1,192	987
Adjusted total trading revenue	34	330	230	409	304	346	360	281	238	264	969	987	1,291	1,019

(1) Trading revenues presented on a tax equivalent basis.
(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.
(3) Adjusted non-interest revenue excludes a cumulative accounting adjustment in the amount of $85 million pre-tax recognized in Q1 2016 in other non-interest revenue related to foreign currency translation, largely impacting prior periods.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.
Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.
Equities includes institutional equities and equity derivatives.
Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Reported Non-Interest Expense														
Employee compensation														
Salaries	1	1,014	954	993	974	970	1,134	1,004	986	956	2,961	3,108	4,082	3,910
Performance based compensation	2	579	548	685	581	532	554	611	490	510	1,812	1,697	2,278	2,102
Employee benefits	3	271	276	305	252	265	216	289	245	260	852	770	1,022	1,069
Total employee compensation	4	1,864	1,778	1,983	1,807	1,767	1,904	1,904	1,721	1,726	5,625	5,575	7,382	7,081
Premises and equipment														
Rental of real estate	5	125	128	125	124	119	120	123	120	116	378	362	486	462
Premises, furniture and fixtures	6	63	93	69	99	71	103	64	102	60	225	238	337	287
Property taxes	7	9	10	10	9	11	11	11	8	11	29	33	42	39
Computer and equipment	8	408	420	403	420	379	371	358	355	332	1,231	1,108	1,528	1,349
Total premises and equipment	9	605	651	607	652	580	605	556	585	519	1,863	1,741	2,393	2,137
Amortization of intangible assets	10	117	122	119	111	112	110	111	110	105	358	333	444	411
Other expenses														
Communications	11	74	74	69	71	69	80	74	80	76	217	223	294	314
Business and capital taxes	12	9	8	11	9	7	12	14	13	10	28	33	42	45
Professional fees	13	139	128	124	139	121	125	138	153	141	391	384	523	595
Travel and business development	14	170	179	161	189	146	161	150	177	148	510	457	646	605
Other	15	300	336	305	345	290	315	323	254	246	941	928	1,273	994
Total other expenses	16	692	725	670	753	633	693	699	677	621	2,087	2,025	2,778	2,553
Reported non-interest expense	17	3,278	3,276	3,379	3,323	3,092	3,312	3,270	3,093	2,971	9,933	9,674	12,997	12,182
Adjusted Non-Interest Expense *(1)*														
Employee compensation														
Salaries	18	1,011	950	989	970	965	941	1,001	983	952	2,950	2,907	3,877	3,767
Performance based compensation	19	578	547	683	573	525	545	605	487	509	1,808	1,675	2,248	2,087
Employee benefits	20	271	276	305	250	262	216	289	244	260	852	767	1,017	1,068
Total employee compensation	21	1,860	1,773	1,977	1,793	1,752	1,702	1,895	1,714	1,721	5,610	5,349	7,142	6,922
Premises and equipment														
Rental of real estate	22	125	128	125	124	119	120	123	120	116	378	362	486	462
Premises, furniture and fixtures	23	63	93	69	99	71	103	64	102	60	225	238	337	287
Property taxes	24	9	10	10	9	11	11	11	8	11	29	33	42	39
Computer and equipment	25	394	405	388	405	370	365	352	351	330	1,187	1,087	1,492	1,342
Total premises and equipment	26	591	636	592	637	571	599	550	581	517	1,819	1,720	2,357	2,130
Amortization of intangible assets	27	82	79	82	74	72	70	68	67	65	243	210	284	248
Other expenses														
Communications	28	74	74	69	71	69	80	74	80	76	217	223	294	314
Business and capital taxes	29	9	8	11	9	7	12	14	13	10	28	33	42	45
Professional fees	30	138	127	124	138	120	124	132	149	140	389	376	514	588
Travel and business development	31	170	179	161	189	145	160	149	174	146	510	454	643	599
Other	32	299	336	304	344	289	313	322	254	247	939	924	1,268	973
Total other expenses	33	690	724	669	751	630	689	691	670	619	2,083	2,010	2,761	2,519
Total adjusted non-interest expense	34	3,223	3,212	3,320	3,255	3,025	3,060	3,204	3,032	2,922	9,755	9,289	12,544	11,819

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BMO Financial Group

BALANCE SHEET ($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	INC/(DEC) VS LAST YEAR	
As At Balances												
Cash and Cash Equivalents	1	32,574	35,528	34,079	31,653	37,748	36,111	38,961	40,295	48,722	(5,174)	(13.7)%
Interest Bearing Deposits with Banks	2	5,907	6,360	5,888	4,449	6,486	7,386	7,433	7,382	8,022	(579)	(8.9)%
Securities	3	158,646	157,045	151,779	149,985	144,355	138,196	138,501	130,918	140,109	14,291	9.9 %
Securities Borrowed or Purchased Under Resale Agreements	4	73,928	80,951	78,753	66,646	76,112	81,890	83,603	68,066	74,684	(2,184)	(2.9)%
Loans												
Residential mortgages	5	113,983	112,989	112,469	112,277	109,692	106,641	107,026	105,918	104,547	4,291	3.9 %
Non-residential mortgages	6	11,198	11,500	11,162	11,376	10,910	10,688	11,147	10,981	10,861	288	2.6 %
Consumer instalment and other personal	7	61,508	61,887	61,481	64,680	64,242	63,831	65,886	65,598	65,702	(2,734)	(4.3)%
Credit cards	8	8,076	8,004	7,888	8,101	8,023	7,918	7,896	7,980	8,004	53	0.7 %
Businesses and governments	9	168,429	175,132	162,256	164,221	161,424	154,504	154,994	134,095	131,080	7,005	4.3 %
	10	363,194	369,512	355,256	360,655	354,291	343,582	346,949	324,572	320,194	8,903	2.5 %
Allowance for credit losses	11	(1,822)	(1,937)	(1,868)	(1,925)	(1,993)	(1,894)	(1,951)	(1,855)	(1,811)	171	8.6 %
Total net loans	12	361,372	367,575	353,388	358,730	352,298	341,688	344,998	322,717	318,383	9,074	2.6 %
Other Assets												
Derivative instruments	13	35,003	31,943	30,161	39,183	39,194	40,585	49,233	38,238	48,068	(4,191)	(10.7)%
Customers' liability under acceptances	14	14,599	13,773	13,588	13,021	11,835	12,091	11,345	11,307	10,796	2,764	23.3 %
Premises and equipment	15	1,968	2,067	2,062	2,147	2,257	2,230	2,339	2,285	2,279	(289)	(12.8)%
Goodwill	16	6,041	6,556	6,235	6,381	6,250	6,149	6,787	6,069	6,111	(209)	(3.3)%
Intangible assets	17	2,125	2,207	2,151	2,178	2,178	2,178	2,306	2,208	2,227	(53)	(2.4)%
Other	18	16,454	14,938	14,300	13,562	12,969	12,954	13,787	12,396	13,041	3,485	26.9 %
Total Assets	19	708,617	718,943	692,384	687,935	691,682	681,458	699,293	641,881	672,442	16,935	2.4 %
Deposits												
Banks	20	30,860	33,342	30,605	34,271	35,336	35,132	36,255	32,609	35,260	(4,476)	(12.7)%
Businesses and governments	21	277,556	284,184	282,500	276,214	272,589	255,026	278,467	258,144	267,505	4,967	1.8 %
Individuals	22	164,695	170,686	163,844	162,887	159,921	154,635	156,114	147,416	144,852	4,774	3.0 %
Total deposits	23	473,111	488,212	476,949	473,372	467,846	444,793	470,836	438,169	447,617	5,265	1.1 %
Other Liabilities												
Derivative instruments	24	37,228	32,025	31,770	38,227	38,890	45,979	52,619	42,639	50,011	(1,662)	(4.3)%
Acceptances	25	14,599	13,773	13,588	13,021	11,835	12,091	11,345	11,307	10,796	2,764	23.3 %
Securities sold but not yet purchased	26	26,311	24,018	21,965	25,106	27,092	27,071	24,208	21,226	27,813	(781)	(2.9)%
Securities lent or sold under repurchase agreements	27	61,517	62,036	53,500	40,718	50,370	59,193	49,670	39,891	47,644	11,147	22.1 %
Securitization and liabilities related to structured entities	28	21,689	22,262	21,794	22,377	22,560	22,306	21,289	21,673	22,511	(871)	(3.9)%
Other	29	26,165	27,386	25,967	28,347	27,924	26,350	22,452	22,647	22,933	(1,759)	(6.3)%
Subordinated Debt	30	5,063	4,318	4,370	4,439	4,461	4,643	5,250	4,416	4,433	602	13.5 %
Share Capital												
Preferred shares	31	4,240	4,340	3,840	3,840	3,240	3,240	3,240	3,240	2,640	1,000	30.9 %
Common shares	32	13,044	13,072	12,791	12,539	12,463	12,370	12,352	12,313	12,296	581	4.7 %
Contributed surplus	33	305	307	303	294	294	298	298	299	302	11	3.7 %
Retained earnings	34	23,183	22,703	22,077	21,205	20,456	19,806	19,409	18,930	18,281	2,727	13.3 %
Accumulated other comprehensive income	35	2,162	4,491	3,446	4,426	4,224	3,287	6,286	4,640	4,681	(2,062)	(48.8)%
Total shareholders' equity	36	42,934	44,913	42,457	42,304	40,677	39,001	41,585	39,422	38,200	2,257	5.5 %
Non-controlling interest in subsidiaries	37	-	-	24	24	27	31	39	491	484	(27)	(99.6)%
Total Liabilities and Equity	38	708,617	718,943	692,384	687,935	691,682	681,458	699,293	641,881	672,442	16,935	2.4 %

BMO Financial Group

BALANCE SHEET ($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	INC/ (DEC)
Average Daily Balances													
Cash Resources	1	40,562	40,448	41,096	44,889	44,972	41,576	53,655	60,000	51,808	40,705	46,771	(13.0)%
Securities	2	161,713	160,309	158,051	148,254	145,077	137,162	137,079	135,049	143,020	160,022	139,792	14.5 %
Securities Borrowed or Purchased Under Resale Agreements	3	84,495	90,537	92,516	83,736	85,339	90,962	96,466	81,792	76,298	89,168	90,922	(1.9)%
Loans													
Residential mortgages	4	113,271	112,529	112,326	110,942	108,077	106,404	106,692	105,376	103,043	112,711	107,063	5.3 %
Non-residential mortgages	5	11,230	11,274	11,216	11,084	10,803	10,841	11,083	10,841	10,713	11,239	10,910	3.0 %
Consumer instalment and other personal	6	61,610	61,657	62,369	64,383	64,221	64,406	66,106	65,731	65,144	61,881	64,915	(4.7)%
Credit cards	7	8,083	7,893	8,170	8,089	8,061	7,787	8,147	8,052	8,018	8,050	8,000	0.6 %
Businesses and governments	8	168,415	168,435	164,795	162,487	158,784	154,620	148,343	133,082	125,233	167,202	153,910	8.6 %
	9	362,609	361,788	358,876	356,985	349,946	344,058	340,371	323,082	312,151	361,083	344,798	4.7 %
Allowance for credit losses	10	(1,889)	(1,907)	(1,978)	(1,997)	(1,960)	(1,956)	(1,958)	(1,855)	(1,884)	(1,925)	(1,958)	1.7 %
Total net loans	11	360,720	359,881	356,898	354,988	347,986	342,102	338,413	321,227	310,267	359,158	342,840	4.8 %
Other Assets													
Derivative instruments	12	34,315	30,302	35,606	39,445	40,771	46,756	49,314	46,553	43,157	33,442	45,605	(26.7)%
Customers' liability under acceptances	13	14,695	13,980	13,253	12,474	12,060	11,280	11,434	11,040	11,768	13,976	11,593	20.5 %
Other	14	27,008	30,043	28,364	29,189	26,634	28,906	27,668	26,790	26,347	28,454	27,728	3.6 %
Total Assets	15	723,508	725,500	725,784	712,975	702,839	698,744	714,029	682,451	662,665	724,925	705,251	2.8 %
Deposits													
Banks	16	32,047	33,805	34,932	35,935	36,716	36,359	36,540	36,367	32,321	33,593	36,539	(8.1)%
Businesses and governments	17	283,703	288,515	288,476	282,131	274,958	264,989	285,073	273,519	262,257	286,880	275,080	4.3 %
Individuals	18	166,533	167,005	163,202	160,413	156,507	153,687	151,286	144,857	141,930	165,564	153,828	7.6 %
Total deposits	19	482,283	489,325	486,610	478,479	468,181	455,035	472,899	454,743	436,508	486,037	465,447	4.4 %
Other Liabilities													
Derivative instruments	20	34,656	31,411	36,892	38,850	42,311	52,156	52,529	49,100	45,429	34,352	48,975	(29.9)%
Acceptances	21	14,695	13,980	13,253	12,474	12,060	11,280	11,434	11,040	11,768	13,976	11,593	20.5 %
Securities sold but not yet purchased	22	26,903	27,304	27,960	28,119	27,974	26,767	24,632	25,629	28,396	27,390	26,456	3.5 %
Securities lent or sold under repurchase agreements	23	67,079	66,986	64,835	59,162	58,832	62,971	62,818	53,151	54,600	66,293	61,530	7.7 %
Securitization and liabilities related to structured entities	24	22,045	22,110	22,115	22,254	21,486	21,407	21,491	22,507	22,377	22,090	21,462	2.9 %
Other	25	27,586	26,753	27,460	28,185	26,734	23,033	22,709	22,530	22,126	27,271	24,167	12.8 %
Subordinated Debt	26	4,602	4,330	4,405	4,456	5,138	5,195	4,816	4,425	4,428	4,447	5,049	(11.9)%
Shareholders' equity	27	43,659	43,287	42,233	40,972	40,098	40,872	40,380	38,849	36,556	43,057	40,447	6.5 %
Non-controlling interest in subsidiaries	28	-	14	21	24	25	28	321	477	477	12	125	(90.6)%
Total Liabilities and Equity	29	723,508	725,500	725,784	712,975	702,839	698,744	714,029	682,451	662,665	724,925	705,251	2.8 %

BMO Financial Group

STATEMENT OF COMPREHENSIVE INCOME

($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Net Income	1	1,387	1,248	1,488	1,345	1,245	973	1,068	1,214	1,192	4,123	3,286	4,631	4,405
Other Comprehensive Income (Loss), net of taxes														
Items that may be subsequently reclassified to net income														
Net change in unrealized gains (losses) on available-for-sale securities														
Unrealized gains (losses) on available-for-sale securities arising during the period	2	9	155	(96)	(31)	103	85	(6)	(164)	6	68	182	151	(166)
Reclassification to earnings of (gains) in the period	3	(28)	(37)	(5)	(6)	(2)	(3)	(17)	(2)	(27)	(70)	(22)	(28)	(65)
	4	(19)	118	(101)	(37)	101	82	(23)	(166)	(21)	(2)	160	123	(231)
Net change in unrealized gains (losses) on cash flow hedges														
Gains (losses) on cash flow hedges arising during the period	5	(369)	(41)	(402)	(248)	242	(289)	269	47	168	(812)	222	(26)	528
Reclassification to earnings of (gains) losses on cash flow hedges	6	3	11	11	11	8	5	(14)	(10)	(13)	25	(1)	10	(57)
	7	(366)	(30)	(391)	(237)	250	(284)	255	37	155	(787)	221	(16)	471
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	(2,410)	1,355	(782)	579	812	(2,801)	1,623	(35)	1,866	(1,837)	(366)	213	3,187
Unrealized gains (losses) on hedges of net foreign operations	9	252	(187)	96	(90)	(98)	353	(124)	(58)	(349)	161	131	41	(482)
	10	(2,158)	1,168	(686)	489	714	(2,448)	1,499	(93)	1,517	(1,676)	(235)	254	2,705
Items that will not be reclassified to net income														
Gains (losses) on remeasurement of pension and other employee future benefit plans	11	172	(96)	241	28	(128)	(153)	(169)	108	106	317	(450)	(422)	200
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	12	42	(115)	(43)	(41)	-	(196)	84	73	46	(116)	(112)	(153)	120
	13	214	(211)	198	(13)	(128)	(349)	(85)	181	152	201	(562)	(575)	320
Other Comprehensive Income (Loss), net of taxes	14	(2,329)	1,045	(980)	202	937	(2,999)	1,646	(41)	1,803	(2,264)	(416)	(214)	3,265
Total Comprehensive Income (Loss)	15	(942)	2,293	508	1,547	2,182	(2,026)	2,714	1,173	2,995	1,859	2,870	4,417	7,670
Attributable to:														
Bank shareholders	16	(942)	2,292	507	1,546	2,182	(2,026)	2,706	1,165	2,988	1,857	2,862	4,408	7,635
Non-controlling interest in subsidiaries	17	-	1	1	1	-	-	8	8	7	2	8	9	35
Total Comprehensive Income (Loss)	18	(942)	2,293	508	1,547	2,182	(2,026)	2,714	1,173	2,995	1,859	2,870	4,417	7,670

STATEMENT OF CHANGES IN EQUITY ($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Preferred Shares														
Balance at beginning of period	1	4,340	3,840	3,840	3,240	3,240	3,240	3,240	2,640	2,640	3,840	3,240	3,240	3,040
Issued during the period	2	400	500	-	600	-	-	-	600	350	900	-	600	950
Redeemed during the period	3	(500)	-	-	-	-	-	-	-	(350)	(500)	-	-	(750)
Balance at End of Period	4	4,240	4,340	3,840	3,840	3,240	3,240	3,240	3,240	2,640	4,240	3,240	3,840	3,240
Common Shares														
Balance at beginning of period	5	13,072	12,791	12,539	12,463	12,370	12,352	12,313	12,296	12,330	12,539	12,313	12,313	12,357
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	47	215	186	45	45	-	-	1	-	448	45	90	58
Issued under the Stock Option Plan	7	5	66	66	31	48	18	39	16	4	137	105	136	51
Repurchased for cancellation	8	(80)	-	-	-	-	-	-	-	(38)	(80)	-	-	(153)
Balance at End of Period	9	13,044	13,072	12,791	12,539	12,463	12,370	12,352	12,313	12,296	13,044	12,463	12,539	12,313
Contributed Surplus														
Balance at beginning of period	10	307	303	294	294	298	298	299	302	303	294	299	299	304
Issuance of stock options, net of options exercised	11	(2)	(3)	9	(8)	(4)	-	(2)	(1)	-	4	(6)	(14)	-
Other	12	-	7	-	8	-	-	1	(2)	(1)	7	1	9	(5)
Balance at End of Period	13	305	307	303	294	294	298	298	299	302	305	294	294	299
Retained Earnings														
Balance at beginning of period	14	22,703	22,077	21,205	20,456	19,806	19,409	18,930	18,281	17,765	21,205	18,930	18,930	17,237
Net income attributable to bank shareholders	15	1,387	1,247	1,487	1,344	1,245	973	1,060	1,206	1,185	4,121	3,278	4,622	4,370
Dividends - Preferred shares	16	(49)	(42)	(45)	(34)	(40)	(35)	(41)	(30)	(23)	(136)	(116)	(150)	(117)
- Common shares	17	(584)	(575)	(570)	(555)	(555)	(541)	(540)	(527)	(527)	(1,729)	(1,636)	(2,191)	(2,087)
Common shares repurchased for cancellation	18	(269)	-	-	-	-	-	-	-	(111)	(269)	-	-	(465)
Preferred shares repurchased for cancellation	19	-	-	-	-	-	-	-	-	(3)	-	-	-	(3)
Share issue expense	20	(5)	(4)	-	(6)	-	-	-	-	(5)	(9)	-	(6)	(5)
Balance at End of Period	21	23,183	22,703	22,077	21,205	20,456	19,806	19,409	18,930	18,281	23,183	20,456	21,205	18,930
Accumulated Other Comprehensive Income (Loss) on Available-for-Sale Securities														
Balance at beginning of period	22	65	(53)	48	85	(16)	(98)	(75)	91	112	48	(75)	(75)	156
Unrealized gains (losses) on available-for-sale securities arising during the period	23	9	155	(96)	(31)	103	85	(6)	(164)	6	68	182	151	(166)
Reclassification to earnings of (gains) in the period	24	(28)	(37)	(5)	(6)	(2)	(3)	(17)	(2)	(27)	(70)	(22)	(28)	(65)
Balance at End of Period	25	46	65	(53)	48	85	(16)	(98)	(75)	91	46	85	48	(75)
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges														
Balance at beginning of period	26	175	205	596	833	583	867	612	575	420	596	612	612	141
Gains (losses) on cash flow hedges arising during the period	27	(369)	(41)	(402)	(248)	242	(289)	269	47	168	(812)	222	(26)	528
Reclassification to earnings of (gains) losses in the period	28	3	11	11	11	8	5	(14)	(10)	(13)	25	(1)	10	(57)
Balance at End of Period	29	(191)	175	205	596	833	583	867	612	575	(191)	833	596	612
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations														
Balance at beginning of period	30	4,809	3,641	4,327	3,838	3,124	5,572	4,073	4,166	2,649	4,327	4,073	4,073	1,368
Unrealized gains (losses) on translation of net foreign operations	31	(2,410)	1,355	(782)	579	812	(2,801)	1,623	(35)	1,866	(1,837)	(366)	213	3,187
Unrealized gains (losses) on hedges of net foreign operations	32	252	(187)	96	(90)	(98)	353	(124)	(58)	(349)	161	131	41	(482)
Balance at End of Period	33	2,651	4,809	3,641	4,327	3,838	3,124	5,572	4,073	4,166	2,651	3,838	4,327	4,073
Accumulated Other Comprehensive (Loss) on Pension and Other Employee Future Benefit Plans														
Balance at beginning of period	34	(367)	(271)	(512)	(540)	(412)	(259)	(90)	(198)	(304)	(512)	(90)	(90)	(290)
Gains (losses) on remeasurement of pension and other employee future benefit plans	35	172	(96)	241	28	(128)	(153)	(169)	108	106	317	(450)	(422)	200
Balance at End of Period	36	(195)	(367)	(271)	(512)	(540)	(412)	(259)	(90)	(198)	(195)	(540)	(512)	(90)
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value														
Balance at beginning of period	37	(191)	(76)	(33)	8	8	204	120	47	1	(33)	120	120	-
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	38	42	(115)	(43)	(41)	-	(196)	84	73	46	(116)	(112)	(153)	120
Balance at End of Period	39	(149)	(191)	(76)	(33)	8	8	204	120	47	(149)	8	(33)	120
Total Accumulated Other Comprehensive Income	40	2,162	4,491	3,446	4,426	4,224	3,287	6,286	4,640	4,681	2,162	4,224	4,426	4,640
Total Shareholders' Equity	41	42,934	44,913	42,457	42,304	40,677	39,001	41,585	39,422	38,200	42,934	40,677	42,304	39,422
Non-controlling Interest in Subsidiaries														
Balance at beginning of period	42	-	24	24	27	31	39	491	484	487	24	491	491	1,091
Net income attributable to non-controlling interest	43	-	1	1	1	-	-	8	8	7	2	8	9	35
Dividends to non-controlling interest	44	-	-	-	-	-	-	(10)	-	(10)	-	(10)	(10)	(37)
Redemption/purchase of non-controlling interest	45	-	(25)	-	-	-	-	(450)	-	-	(25)	(450)	(450)	(600)
Other	46	-	-	(1)	(4)	(4)	(8)	-	(1)	-	(1)	(12)	(16)	2
Balance at End of Period	47	-	-	24	24	27	31	39	491	484	-	27	24	491
Total Equity	48	42,934	44,913	42,481	42,328	40,704	39,032	41,624	39,913	38,684	42,934	40,704	42,328	39,913

BMO Financial Group

GOODWILL AND INTANGIBLE ASSETS

($ millions)	LINE #	November 1 2016	Additions/Purchases *(1)* Q1	Q2	Q3	Q4	Amortization Q1	Q2	Q3	Q4	Other: Includes FX *(2)* Q1	Q2	Q3	Q4	July 31 2017
Intangible Assets															
Customer relationships	1	306	-	-	-	-	(17)	(18)	(16)	-	(7)	16	(22)	-	242
Core deposit intangibles	2	233	-	-	-	-	(15)	(14)	(14)	-	(6)	10	(18)	-	176
Branch distribution networks	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased software	4	93	5	3	3	-	(8)	(8)	(8)	-	-	1	(2)	-	79
Developed software - amortized	5	767	112	87	84	-	(74)	(71)	(75)	-	6	143	(23)	-	956
Software under development	6	476	(8)	-	28	-	-	-	-	-	(12)	(104)	4	-	384
Other	7	303	1	4	(2)	-	(5)	(11)	(4)	-	1	18	(17)	-	288
Total Intangible Assets	8	2,178	110	94	113	-	(119)	(122)	(117)	-	(18)	84	(78)	-	2,125
Total Goodwill	9	6,381	-	-	-	-	-	-	-	-	(146)	321	(515)	-	6,041

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES

($ millions)		Fair Value 2017 Q3	Unrealized Gains (Losses) 2017 Q2	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
Available-For-Sale Securities												
Canadian governments	10	14,066	14,679	(56)	89	(6)	165	245	130	163	99	204
U.S. governments	11	15,536	15,689	(56)	(95)	(248)	64	229	124	124	63	54
Mortgage-backed securities - Canada *(3)*	12	2,791	2,882	(9)	17	10	34	20	9	26	10	48
- U.S.	13	10,354	10,350	(95)	(109)	(139)	24	94	44	44	23	16
Corporate debt	14	5,634	6,013	9	35	6	73	127	76	67	46	79
Corporate equity	15	1,497	1,616	100	111	92	86	88	74	84	65	100
Other governments	16	3,923	4,300	(6)	(2)	(14)	13	26	13	15	8	18
Total	17	53,801	55,529	(113)	46	(299)	459	829	470	523	314	519

(3) These amounts are supported by insured mortgages.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

($ millions)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
Assets Under Administration										
Institutional *(4)*	18	387,781	417,265	413,660	414,252	413,497	355,013	401,821	380,038	384,064
Personal	19	203,842	215,198	207,277	208,495	204,856	197,770	200,959	202,705	206,174
Mutual Funds	20	32,391	33,560	31,821	31,834	31,900	30,089	31,201	32,360	33,220
Total	21	624,014	666,023	652,758	654,581	650,253	582,872	633,981	615,103	623,458
Assets Under Management										
Institutional	22	154,132	164,936	155,992	163,720	163,431	150,208	159,034	163,508	166,845
Personal	23	135,405	140,212	130,158	127,193	124,038	117,181	124,156	122,734	124,449
Mutual Funds	24	123,673	124,853	115,410	114,782	114,050	109,534	110,975	111,726	113,620
Total	25	413,210	430,001	401,560	405,695	401,519	376,923	394,165	397,968	404,914

(4) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

BMO Financial Group

($ millions except as noted)	LINE #	Q3 2017 Canadian Conduits *(1)*	Q3 2017 US Conduit *(2)*	Q3 2017 Total	Q2 2017 Canadian Conduits *(1)*	Q2 2017 US Conduit *(2)*	Q2 2017 Total	Q1 2017 Canadian Conduits *(1)*	Q1 2017 US Conduit *(2)*	Q1 2017 Total	Q4 2016 Canadian Conduits *(1)*	Q4 2016 US Conduit *(2)*	Q4 2016 Total
Auto loans/leases	1	2,407	2,178	4,585	1,971	2,303	4,274	1,850	1,437	3,287	2,133	1,480	3,613
Credit card receivables	2	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	3	1,219	-	1,219	1,390	-	1,390	1,611	-	1,611	1,859	-	1,859
Residential mortgages (uninsured)	4	383	-	383	207	-	207	203	-	203	60	-	60
Commercial mortgages (uninsured)	5	-	15	15	-	24	24	-	23	23	-	24	24
Commercial mortgages (insured)	6	63	-	63	65	-	65	86	-	86	101	-	101
Equipment loans/leases	7	320	368	688	194	385	579	394	348	742	211	386	597
Trade receivables	8	-	257	257	-	288	288	-	400	400	-	313	313
Corporate loans	9	-	290	290	-	362	362	-	397	397	-	-	-
Daily auto rental	10	350	381	731	175	365	540	120	300	420	163	236	399
Floorplan finance receivables	11	289	284	573	178	314	492	288	317	605	288	434	722
Collateralized debt obligations	12	-	-	-	-	7	7	-	12	12	-	15	15
Other pool type	13	250	137	387	250	130	380	250	306	556	250	364	614
Student loans	14	-	370	370	-	539	539	-	534	534	-	733	733
Total	15	5,281	4,280	9,561	4,430	4,717	9,147	4,802	4,074	8,876	5,065	3,985	9,050

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank ($749.5 million as at Q3, 2017, $652.7 million as at Q2, 2017, $585.2 million as at Q1, 2017, and $642.9 million as at Q4, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduits in Canada are DBRS and Moody's.

(2) US Conduit totals include amounts that have been directly funded by the Bank ($24.1 million as at Q3, 2017, $41.3 million as at Q2, 2017, $45.2 million as at Q1, 2017, and $49.4 million as at Q4, 2016). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduit in the US are S&P and Moody's.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

($ millions except as noted)		Q3 2017 Undrawn Committed Facilities and Notional Amounts	Q3 2017 Drawn Loan Facilities and Securities Held *(3)*	Q3 2017 First Loss Positions *(4)*	Q3 2017 Total	Q2 2017 Undrawn Committed Facilities and Notional Amounts	Q2 2017 Drawn Loan Facilities and Securities Held *(3)*	Q2 2017 First Loss Positions *(4)*	Q2 2017 Total	Q1 2017 Undrawn Committed Facilities and Notional Amounts	Q1 2017 Drawn Loan Facilities and Securities Held *(3)*	Q1 2017 First Loss Positions *(4)*	Q1 2017 Total	Q4 2016 Undrawn Committed Facilities and Notional Amounts	Q4 2016 Drawn Loan Facilities and Securities Held *(3)*	Q4 2016 First Loss Positions *(4)*	Q4 2016 Total
Bank Assets																	
Auto loans/leases	16	-	3,009	-	3,009	-	1,533	-	1,533	-	1,802	-	1,802	-	2,246	-	2,246
Corporate loans	17	1,132	1,440	-	2,572	267	139	-	406	241	147	-	388	280	118	-	398
Credit card receivables *(5)*	18	-	2,255	-	2,255	-	2,182	-	2,182	-	2,255	-	2,255	-	2,255	-	2,255
Residential mortgages (uninsured) *(6)*	19	-	1,738	-	1,738	-	1,871	-	1,871	-	-	-	-	-	-	-	-
Home equity lines of credit *(7)*	20	-	2,520	-	2,520	-	2,520	-	2,520	-	2,520	-	2,520	-	1,488	-	1,488
Total Bank Assets	21	1,132	10,962	-	12,094	267	8,245	-	8,512	241	6,724	-	6,965	280	6,107	-	6,387
Third Party Assets *(8)*																	
Auto loans/leases	22	3,101	3,033	-	6,134	3,475	3,378	-	6,853	3,316	2,820	-	6,136	3,554	2,588	-	6,142
Credit card receivables	23	291	207	-	498	262	284	-	546	144	376	-	520	197	339	-	536
Residential mortgages (insured)	24	1,390	-	-	1,390	2,040	-	-	2,040	2,040	-	-	2,040	2,040	-	-	2,040
Residential mortgages (uninsured)	25	843	-	-	843	510	-	-	510	255	-	-	255	255	-	-	255
Commercial mortgages (uninsured)	26	-	-	-	-	107	7	-	114	98	12	-	110	98	15	-	113
Commercial mortgages (insured)	27	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	28	789	497	-	1,286	803	557	-	1,360	825	752	-	1,577	850	764	-	1,614
Trade receivables	29	43	376	-	419	47	412	-	459	135	502	-	637	117	538	-	655
Corporate loans	30	117	133	-	250	159	127	-	286	211	307	-	518	170	382	-	552
Daily auto rental	31	453	395	-	848	489	380	-	869	418	315	-	733	608	253	-	861
Floorplan finance receivables	32	828	662	-	1,490	887	701	-	1,588	829	706	-	1,535	744	559	-	1,303
Collateralized debt obligations	33	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	34	358	712	-	1,070	384	918	-	1,302	389	488	-	877	1,379	581	-	1,960
Student loans	35	1,076	370	-	1,446	1,062	539	-	1,601	993	534	-	1,527	114	733	-	847
Credit protection vehicle *(9)*	36	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	37	-	3	-	3	-	3	-	3	-	3	-	3	-	4	-	4
Total Third Party Assets	38	9,289	6,388	-	15,677	10,225	7,306	-	17,531	9,653	6,815	-	16,468	10,126	6,756	-	16,882
Total	39	10,421	17,350	-	27,771	10,492	15,551	-	26,043	9,894	13,539	-	23,433	10,406	12,863	-	23,269

(3) External Credit Assessment Institutions (ECAIs) used for securitization notes are Fitch, S&P, Moody's & DBRS.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Capital Framework is applied.

(6) The residential mortgage backed securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Bicentennial Trust. The Securitization Capital Framework is applied.

(7) The HELOC securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Fortified Trust. The Securitization Capital Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE *(1)*

BMO Financial Group

($ millions except as noted)	LINE #	Q3 2017				Q2 2017				Q1 2017				Q4 2016			
		Undrawn Committed Facilities and Notional Amounts *(2)*	Drawn Loan Facilities and Securities Held *(3)*	First Loss Positions *(4)*	Total	Undrawn Committed Facilities and Notional Amounts *(2)*	Drawn Loan Facilities and Securities Held *(3)*	First Loss Positions *(4)*	Total	Undrawn Committed Facilities and Notional Amounts *(2)*	Drawn Loan Facilities and Securities Held *(3)*	First Loss Positions *(4)*	Total	Undrawn Committed Facilities and Notional Amounts *(2)*	Drawn Loan Facilities and Securities Held *(3)*	First Loss Positions *(4)*	Total
Bank Assets																	
Credit card receivables *(5)*	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets *(6)*																	
Auto loans/leases	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal line of credit	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily auto rental	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student loans	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle *(7)*	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to AFS	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) No credit risk mitigations are applied to resecuritization exposures.

(2) ECAIs used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAIs used for securitization notes are S&P & Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES *(1)*

BMO Financial Group

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Diversification Ratios														
Gross Loans And Acceptances														
Consumer	1	48.6 %	47.7 %	49.3 %	49.5 %	49.7 %	50.2 %	50.5 %	53.4 %	53.9 %				
Businesses and governments	2	51.4 %	52.3 %	50.7 %	50.5 %	50.3 %	49.8 %	49.5 %	46.6 %	46.1 %				
Canada	3	65.8 %	64.4 %	65.5 %	64.5 %	64.9 %	64.9 %	63.7 %	66.6 %	66.6 %				
United States	4	30.8 %	32.1 %	30.9 %	32.6 %	32.2 %	32.0 %	33.5 %	30.1 %	29.8 %				
Other Countries	5	3.4 %	3.5 %	3.6 %	2.9 %	2.9 %	3.1 %	2.8 %	3.3 %	3.6 %				
Net Loans And Acceptances *(2)*														
Consumer	6	48.6 %	47.7 %	49.3 %	49.5 %	49.7 %	50.2 %	50.5 %	53.5 %	53.9 %				
Businesses and governments	7	51.4 %	52.3 %	50.7 %	50.5 %	50.3 %	49.8 %	49.5 %	46.5 %	46.1 %				
Canada	8	65.9 %	64.5 %	65.6 %	64.6 %	64.9 %	65.0 %	63.8 %	66.7 %	66.7 %				
United States	9	30.7 %	32.0 %	30.8 %	32.5 %	32.1 %	31.9 %	33.4 %	30.0 %	29.7 %				
Other Countries	10	3.4 %	3.5 %	3.6 %	2.9 %	3.0 %	3.1 %	2.8 %	3.3 %	3.6 %				
Coverage Ratios														
Specific Allowance for Credit Losses (ACL)-to-Gross Impaired Loans and Acceptances (GIL)														
Total	11	19.8 %	17.5 %	17.6 %	17.4 %	21.2 %	18.6 %	18.3 %	18.2 %	15.6 %	19.8 %	21.2 %	17.4 %	18.2 %
Consumer	12	17.6 %	16.9 %	15.6 %	16.6 %	17.6 %	18.2 %	16.9 %	16.5 %	15.5 %	17.6 %	17.6 %	16.6 %	16.5 %
Businesses and governments	13	21.4 %	18.0 %	19.0 %	17.9 %	23.7 %	18.9 %	19.4 %	19.8 %	15.6 %	21.4 %	23.7 %	17.9 %	19.8 %
Net write-offs-to-average loans and acceptances (Annualized) *(2)*	14	0.19 %	0.22 %	0.18 %	0.27 %	0.19 %	0.16 %	0.16 %	0.14 %	0.19 %	0.20 %	0.17 %	0.20 %	0.19 %
Condition Ratios														
GIL-to-Gross Loans and Acceptances	15	0.56 %	0.63 %	0.60 %	0.62 %	0.63 %	0.62 %	0.60 %	0.58 %	0.66 %				
GIL-to-Equity and Allowance for Credit Losses	16	4.70 %	5.10 %	4.93 %	5.25 %	5.38 %	5.35 %	4.93 %	4.67 %	5.32 %				
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances *(2) (3)*	17	0.45 %	0.52 %	0.49 %	0.52 %	0.50 %	0.51 %	0.50 %	0.48 %	0.56 %				
NIL-to-segmented Net Loans and Acceptances *(2) (3)*														
Consumer	18	0.40 %	0.45 %	0.44 %	0.42 %	0.42 %	0.42 %	0.46 %	0.43 %	0.55 %				
Businesses and governments	19	0.49 %	0.58 %	0.54 %	0.61 %	0.58 %	0.59 %	0.53 %	0.54 %	0.56 %				
Canada	20	0.20 %	0.21 %	0.21 %	0.23 %	0.23 %	0.24 %	0.26 %	0.22 %	0.23 %				
United States	21	1.02 %	1.18 %	1.16 %	1.13 %	1.10 %	1.10 %	0.99 %	1.10 %	1.36 %				
Other Countries	22	0.22 %	0.25 %	0.01 %	0.01 %	0.02 %	0.01 %	0.03 %	0.04 %	0.03 %				
Consumer Loans (Canada)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	23	0.38 %	0.38 %	0.38 %	0.36 %	0.36 %	0.36 %	0.36 %	0.34 %	0.34 %				
Credit Cards *(4)*	24	1.07 %	1.11 %	1.04 %	0.92 %	0.91 %	1.01 %	1.10 %	0.97 %	0.87 %				
Mortgages	25	0.20 %	0.23 %	0.24 %	0.24 %	0.22 %	0.24 %	0.28 %	0.26 %	0.26 %				
Total Consumer	26	0.30 %	0.32 %	0.32 %	0.31 %	0.30 %	0.32 %	0.34 %	0.32 %	0.32 %				
Consumer Loans (U.S.)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	27	1.76 %	1.75 %	1.90 %	1.49 %	1.41 %	1.36 %	1.39 %	1.19 %	1.23 %				
Credit Cards *(4)*	28	1.10 %	0.92 %	1.04 %	1.09 %	1.01 %	0.90 %	1.11 %	1.16 %	1.00 %				
Mortgages	29	0.94 %	1.01 %	1.05 %	0.94 %	1.05 %	1.02 %	1.11 %	1.11 %	1.68 %				
Total Consumer	30	1.38 %	1.40 %	1.51 %	1.27 %	1.27 %	1.22 %	1.29 %	1.16 %	1.38 %				
Consumer Loans (Consolidated)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	31	0.60 %	0.62 %	0.64 %	0.61 %	0.59 %	0.58 %	0.62 %	0.55 %	0.57 %				
Credit Cards *(4)*	32	1.07 %	1.10 %	1.04 %	0.93 %	0.92 %	1.00 %	1.10 %	0.99 %	0.88 %				
Mortgages	33	0.26 %	0.29 %	0.30 %	0.29 %	0.29 %	0.30 %	0.35 %	0.33 %	0.39 %				
Total Consumer	34	0.41 %	0.44 %	0.45 %	0.43 %	0.42 %	0.43 %	0.48 %	0.44 %	0.47 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.
(2) Aggregate Net Loans and Acceptances balances are net of collective allowances, and all specific allowances excluding those related to off-balance sheet instruments and undrawn commitments. The Consumer and Businesses and governments Net Loans and Acceptances balances are stated net of specific allowances (excluding those related to off-balance sheet instruments and undrawn commitments) only.
(3) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.
(4) Excludes small business and Corporate credit cards.

BMO Financial Group

PROVISION FOR CREDIT LOSSES (PCL) SEGMENTED INFORMATION *(1) (2)*

($ millions except as noted)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Performance Ratios (Annualized)														
PCL-to-average net loans and acceptances	1	0.14 %	0.28 %	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.20 %	0.24 %	0.23 %	0.19 %
PCL-to-segmented average net loans and acceptances														
Consumer	2	0.21 %	0.25 %	0.26 %	0.11 %	0.20 %	0.17 %	0.35 %	0.38 %	0.23 %	0.24 %	0.24 %	0.21 %	0.30 %
Businesses and Governments	3	0.08 %	0.31 %	0.12 %	0.27 %	0.37 %	0.29 %	0.06 %	(0.11)%	0.17 %	0.17 %	0.24 %	0.25 %	0.05 %
Canada	4	0.11 %	0.21 %	0.22 %	0.13 %	0.29 %	0.24 %	0.35 %	0.29 %	0.21 %	0.18 %	0.29 %	0.25 %	0.26 %
United States	5	0.22 %	0.38 %	0.13 %	0.32 %	0.30 %	0.23 %	(0.05)%	(0.12)%	0.21 %	0.25 %	0.16 %	0.20 %	0.06 %
Other Countries	6	0.00 %	0.61 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	(0.03)%	0.21 %	0.00 %	0.00 %	(0.01)%
Specific PCL-to-average net loans and acceptances	7	0.22 %	0.28 %	0.19 %	0.19 %	0.29 %	0.23 %	0.21 %	0.15 %	0.20 %	0.23 %	0.24 %	0.23 %	0.19 %
Provision for Credit Losses by Country														
Canada	8	68	128	134	80	170	135	198	159	112	330	503	583	561
United States	9	66	111	39	94	87	66	(15)	(31)	49	216	138	232	52
Other Countries	10	-	20	-	-	-	-	-	-	(1)	20	-	-	(1)
Total Provision For Credit Losses	11	134	259	173	174	257	201	183	128	160	566	641	815	612
Specific Provision for Credit Losses by Country														
Canada	12	124	128	115	105	170	135	137	112	110	367	442	547	499
United States	13	86	111	58	69	87	66	46	16	51	255	199	268	114
Other Countries	14	-	20	-	-	-	-	-	-	(1)	20	-	-	(1)
Total Specific Provision for Credit Losses	15	210	259	173	174	257	201	183	128	160	642	641	815	612
Interest Income on Impaired Loans														
Total	16	21	16	23	17	21	21	15	28	21	60	57	74	91

PROVISION FOR CREDIT LOSSES SEGMENTED INFORMATION *(2)*

($ millions)

		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015	YTD 2017	YTD 2016	Fiscal 2016
Provision by Product and Industry																	
Consumer																	
Residential mortgages	17	6	2	7	(3)	8	9	10	(29)	16	15	27	24	11	2.3%	4.2 %	2.9 %
Credit cards	18	70	68	58	58	67	68	71	66	64	196	206	264	272	30.5%	32.1 %	32.4 %
Consumer instalment and other personal	19	49	65	59	53	51	64	78	43	52	173	193	246	225	26.9%	30.1 %	30.2 %
Total Consumer	20	125	135	124	108	126	141	159	80	132	384	426	534	508	59.8%	66.5 %	65.5 %
Businesses and Governments																	
Commercial real estate	21	(5)	(2)	(2)	(5)	(2)	(2)	(7)	(4)	(3)	(9)	(11)	(16)	(37)	(1.4)%	(1.7)%	(2.0)%
Construction (non-real estate)	22	13	11	4	3	4	2	6	1	1	28	12	15	-	4.4%	1.9 %	1.8 %
Retail trade	23	12	(1)	4	2	1	2	8	6	3	15	11	13	8	2.3%	1.7 %	1.6 %
Wholesale trade	24	3	12	(4)	2	2	8	(1)	5	8	11	9	11	19	1.7%	1.4 %	1.3 %
Agriculture	25	8	17	5	10	27	4	15	(5)	3	30	46	56	3	4.7%	7.2 %	6.9 %
Communications	26	-	-	-	-	4	(2)	-	4	8	-	2	2	13	0.0%	0.3 %	0.2 %
Manufacturing	27	5	2	12	10	13	10	(4)	28	5	19	19	29	67	3.0%	3.0 %	3.6 %
Mining	28	-	-	-	3	-	17	-	3	-	-	17	20	2	0.0%	2.7 %	2.5 %
Oil and Gas	29	2	16	(11)	(6)	58	31	22	1	15	7	111	105	25	1.1%	17.3 %	12.9 %
Transportation	30	31	29	23	30	14	9	3	3	(1)	83	26	56	(4)	12.9%	4.1 %	6.9 %
Utilities	31	-	-	-	-	-	3	-	-	-	-	3	3	-	0.0%	0.5 %	0.4 %
Forest Products	32	-	-	-	-	(1)	-	-	-	-	-	(1)	(1)	-	0.0%	(0.2)%	(0.1)%
Service industries	33	16	47	18	19	7	-	(5)	-	(13)	81	2	21	(29)	12.6%	0.3 %	2.6 %
Financial	34	(1)	2	(4)	2	3	(8)	(4)	3	4	(3)	(9)	(7)	8	(0.5)%	(1.4)%	(0.9)%
Governments	35	-	-	-	-	-	-	-	-	-	-	-	-	(2)	0.0%	0.0 %	0.0 %
Other	36	1	(9)	4	(4)	1	(14)	(9)	3	(2)	(4)	(22)	(26)	31	(0.6)%	(3.4)%	(3.2)%
Total Businesses and Governments	37	85	124	49	66	131	60	24	48	28	258	215	281	104	40.2%	33.5 %	34.5 %
Total specific provision for credit losses	38	210	259	173	174	257	201	183	128	160	642	641	815	612	100.0%	100.0 %	100.0 %
Collective provision	39	(76)	-	-	-	-	-	-	-	-	(76)	-	-	-			
Total Provision for Credit Losses	40	134	259	173	174	257	201	183	128	160	566	641	815	612			

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.
(2) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

BMO Financial Group

WRITE-OFFS BY INDUSTRY

($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Consumer Write-Offs	1	170	167	174	161	170	173	182	195	184	511	525	686	753
Businesses and Governments														
Commercial real estate	2	-	1	1	4	2	1	2	2	8	2	5	9	24
Construction (non-real estate)	3	1	10	4	11	-	1	6	1	1	15	7	18	8
Retail trade	4	1	2	1	4	1	6	6	13	4	4	13	17	22
Wholesale trade	5	1	7	2	5	1	1	3	9	1	10	5	10	26
Agriculture	6	9	9	3	28	1	3	4	5	1	21	8	36	15
Communications	7	-	-	-	-	3	-	6	4	-	-	9	9	4
Manufacturing	8	3	2	4	12	10	9	8	4	13	9	27	39	69
Mining	9	-	-	-	4	17	-	-	3	2	-	17	21	10
Oil and Gas	10	5	-	1	35	9	13	-	1	25	6	22	57	26
Transportation	11	33	22	24	25	14	14	2	-	-	79	30	55	1
Utilities	12	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products	13	1	-	-	-	-	-	-	1	2	1	-	-	8
Service industries	14	12	45	14	28	4	15	5	11	17	71	24	52	45
Financial	15	3	2	-	4	-	3	-	-	-	5	3	7	4
Governments	16	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	17	3	5	4	7	6	11	7	12	11	12	24	31	50
Total Businesses and Governments	18	72	105	58	167	68	77	49	66	85	235	194	361	312
Total Write-Offs	19	242	272	232	328	238	250	231	261	269	746	719	1,047	1,065

WRITE-OFFS BY GEOGRAPHIC REGION *(1)*

($ millions)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Canada	20	142	145	132	185	145	139	152	138	160	419	436	621	664
United States	21	100	127	100	143	93	111	79	123	109	327	283	426	400
Other Countries	22	-	-	-	-	-	-	-	-	-	-	-	-	1
Total	23	242	272	232	328	238	250	231	261	269	746	719	1,047	1,065

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY

($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	MIX Q3
Consumer											
Residential mortgages	1	113,983	112,989	112,469	112,277	109,692	106,641	107,026	105,918	104,547	30.2 %
Credit cards	2	8,076	8,004	7,888	8,101	8,023	7,918	7,896	7,980	8,004	2.1 %
Consumer instalment and other personal	3	61,508	61,887	61,481	64,680	64,242	63,831	65,886	65,598	65,702	16.3 %
Total Consumer	4	183,567	182,880	181,838	185,058	181,957	178,390	180,808	179,496	178,253	48.6 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	25,127	25,040	24,199	24,127	23,798	22,979	22,098	20,614	19,725	6.7 %
Construction (non-real estate)	6	4,042	3,931	3,568	3,567	3,571	3,601	3,443	3,552	3,655	1.1 %
Retail trade	7	18,348	19,339	17,849	16,871	16,184	16,753	17,024	14,119	13,478	4.9 %
Automotive	8	11,909	12,686	11,649	10,926	10,484	10,973	11,602	9,029	8,773	3.2 %
Food and beverage	9	1,543	1,552	1,551	1,263	1,305	1,265	1,290	1,133	1,107	0.4 %
Other	10	4,896	5,101	4,649	4,682	4,395	4,515	4,132	3,957	3,598	1.3 %
Wholesale trade	11	11,341	12,012	11,200	12,188	11,818	10,793	11,196	10,262	10,377	3.0 %
Agriculture	12	797	1,067	1,070	916	661	731	696	763	604	0.2 %
Automotive	13	2,642	2,768	2,532	2,670	2,842	1,658	1,593	718	676	0.7 %
Food and beverage	14	2,043	2,230	2,212	2,581	2,453	2,229	2,349	2,192	1,939	0.5 %
Construction and industrial	15	2,427	2,473	2,240	2,831	2,778	2,722	2,669	2,796	3,302	0.6 %
Other	16	3,432	3,474	3,146	3,190	3,084	3,453	3,889	3,793	3,856	1.0 %
Agriculture	17	11,177	11,195	10,870	10,970	10,878	10,498	10,596	9,897	9,855	3.0 %
Communications	18	690	774	862	896	837	756	870	824	846	0.2 %
Other communications	19	527	551	505	565	521	358	373	384	412	0.1 %
Cable	20	11	63	200	181	163	220	287	264	236	0.0 %
Broadcasting	21	152	160	157	150	153	178	210	176	198	0.0 %
Manufacturing	22	19,226	20,652	18,574	18,725	18,536	17,437	17,913	16,225	16,262	5.1 %
Industrial products	23	6,350	7,057	6,776	6,340	6,635	6,188	6,463	6,290	6,847	1.7 %
Consumer products	24	7,363	8,031	7,140	7,798	7,433	7,197	6,414	6,020	5,764	1.9 %
Automotive	25	1,534	1,289	1,095	971	806	696	1,406	528	549	0.4 %
Other manufacturing	26	3,979	4,275	3,563	3,616	3,662	3,356	3,630	3,387	3,102	1.1 %
Mining	27	1,441	1,535	1,361	1,863	1,501	1,624	1,851	1,310	1,162	0.4 %
Oil and Gas	28	7,501	7,046	6,960	7,975	7,564	7,264	7,379	6,669	6,622	2.0 %
Transportation	29	10,132	10,787	10,196	10,703	10,433	9,892	10,680	3,740	3,876	2.7 %
Utilities	30	2,754	2,978	2,529	2,695	2,848	2,560	2,588	1,984	1,888	0.7 %
Electric power generation	31	2,002	2,208	1,875	2,112	2,297	2,055	1,827	1,452	1,492	0.5 %
Gas, water and other	32	752	770	654	583	551	505	761	532	396	0.2 %
Forest products	33	792	809	830	890	858	890	977	861	930	0.2 %
Service industries	34	36,001	36,873	34,249	35,531	34,596	32,200	31,709	28,417	26,443	9.5 %
Automotive lease and rental	35	3,747	3,890	3,005	4,328	4,505	4,020	3,181	2,194	2,403	1.0 %
Educational	36	2,122	2,099	1,848	2,035	2,105	2,023	2,201	2,077	2,524	0.6 %
Health care	37	9,667	8,858	8,662	8,301	7,590	7,154	7,283	6,312	6,133	2.6 %
Business and professional services	38	7,256	8,234	7,504	7,590	7,316	6,821	7,313	6,246	5,532	1.9 %
Hospitality and recreation	39	6,850	6,718	6,398	6,155	5,299	5,050	5,063	4,750	4,457	1.8 %
Other	40	6,359	7,074	6,832	7,122	7,781	7,132	6,668	6,838	5,394	1.6 %
Financial	41	39,608	40,597	37,442	35,987	32,472	34,432	32,846	31,223	30,821	10.5 %
Governments	42	1,448	1,473	1,311	1,394	1,611	1,772	1,971	1,874	1,975	0.4 %
Other	43	4,598	5,364	5,006	4,236	6,664	3,832	4,345	4,812	4,822	1.2 %
Total Businesses and Governments	44	194,226	200,405	187,006	188,618	184,169	177,283	177,486	156,383	152,737	51.4 %
Total Gross Loans and Acceptances	45	377,793	383,285	368,844	373,676	366,126	355,673	358,294	335,879	330,990	100.0 %

ALLOWANCES FOR CREDIT LOSSES BY PRODUCT AND INDUSTRY *(1)*

($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	MIX Q3
Specific Allowances											
Consumer											
Residential mortgages	1	29	30	31	33	36	35	38	38	59	1.5 %
Credit cards	2	-	-	-	-	-	-	-	-	-	0.0 %
Consumer instalment and other personal	3	129	135	117	123	126	131	132	113	120	6.5 %
Total Consumer	4	158	165	148	156	162	166	170	151	179	8.0 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	10	9	13	13	13	16	16	17	17	0.5 %
Construction (non-real estate)	6	17	5	3	4	11	8	7	8	9	0.9 %
Retail trade	7	18	7	11	12	13	16	14	23	19	0.9 %
Wholesale trade	8	29	33	30	31	23	21	15	19	16	1.5 %
Agriculture	9	22	27	19	19	37	12	10	6	9	1.1 %
Communications	10	-	-	-	1	1	1	9	9	9	0.0 %
Manufacturing	11	42	42	42	36	38	33	38	38	27	2.1 %
Industrial products	12	14	13	14	5	4	13	8	6	8	0.7 %
Consumer products	13	8	8	8	9	11	10	9	14	14	0.4 %
Automotive	14	-	-	-	-	-	1	2	2	2	0.0 %
Other manufacturing	15	20	21	20	22	23	9	19	16	3	1.0 %
Mining	16	1	1	1	1	1	17	1	1	1	0.1 %
Oil and Gas	17	39	46	30	45	88	40	24	2	2	2.0 %
Transportation	18	12	18	8	9	5	3	7	5	2	0.6 %
Utilities	19	3	3	3	3	3	3	-	-	-	0.2 %
Forest products	20	1	-	1	1	2	2	2	2	2	0.1 %
Service industries	21	49	58	50	50	47	36	56	33	33	2.5 %
Automotive lease and rental	22	-	-	-	-	-	-	-	-	-	0.0 %
Educational	23	5	6	13	6	9	2	9	-	-	0.3 %
Health care	24	4	2	1	1	1	1	5	1	1	0.2 %
Business and professional services	25	9	7	2	3	5	4	3	2	3	0.5 %
Hospitality and recreation	26	9	12	3	3	3	2	2	2	2	0.5 %
Other	27	22	31	31	37	29	27	37	28	27	1.0 %
Financial	28	2	7	7	10	11	6	16	3	11	0.1 %
Governments	29	-	-	-	-	-	-	-	-	-	0.0 %
Other	30	14	-	20	14	35	29	9	40	1	0.6 %
Total Businesses and Governments	31	259	256	238	249	328	243	224	206	158	13.2 %
Total Specific Allowances	32	417	421	386	405	490	409	394	357	337	21.2 %
Collective allowance *(2)*	33	1,551	1,696	1,659	1,682	1,662	1,633	1,717	1,660	1,660	78.8 %
Total Allowance for Credit Losses *(2)*	34	1,968	2,117	2,045	2,087	2,152	2,042	2,111	2,017	1,997	100.0 %

(1) Excludes specific allowances for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

BMO Financial Group

NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY
($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	MIX Q3
Consumer											
Residential mortgages	1	113,954	112,959	112,438	112,244	109,656	106,606	106,988	105,880	104,488	30.3 %
Credit cards	2	8,076	8,004	7,888	8,101	8,023	7,918	7,896	7,980	8,004	2.1 %
Consumer instalment and other personal	3	61,379	61,752	61,364	64,557	64,116	63,700	65,754	65,485	65,582	16.4 %
Total Consumer	4	183,409	182,715	181,690	184,902	181,795	178,224	180,638	179,345	178,074	48.8 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	25,117	25,031	24,186	24,114	23,785	22,963	22,082	20,597	19,708	6.7 %
Construction (non-real estate)	6	4,025	3,926	3,565	3,563	3,560	3,593	3,436	3,544	3,646	1.1 %
Retail trade	7	18,330	19,332	17,838	16,859	16,171	16,737	17,010	14,096	13,459	4.9 %
Wholesale trade	8	11,312	11,979	11,170	12,157	11,795	10,772	11,181	10,243	10,361	3.0 %
Agriculture	9	11,155	11,168	10,851	10,951	10,841	10,486	10,586	9,891	9,846	3.0 %
Communications	10	690	774	862	895	836	755	861	815	837	0.2 %
Manufacturing	11	19,184	20,610	18,532	18,689	18,498	17,404	17,875	16,187	16,235	5.1 %
Industrial products	12	6,336	7,044	6,762	6,335	6,631	6,175	6,455	6,284	6,839	1.7 %
Consumer products	13	7,355	8,023	7,132	7,789	7,422	7,187	6,405	6,006	5,750	2.0 %
Automotive	14	1,534	1,289	1,095	971	806	695	1,404	526	547	0.4 %
Other manufacturing	15	3,959	4,254	3,543	3,594	3,639	3,347	3,611	3,371	3,099	1.0 %
Mining	16	1,440	1,534	1,360	1,862	1,500	1,607	1,850	1,309	1,161	0.4 %
Oil and Gas	17	7,462	7,000	6,930	7,930	7,476	7,224	7,355	6,667	6,620	2.0 %
Transportation	18	10,120	10,769	10,188	10,694	10,428	9,889	10,673	3,735	3,874	2.7 %
Utilities	19	2,751	2,975	2,526	2,692	2,845	2,557	2,588	1,984	1,888	0.7 %
Forest products	20	791	809	829	889	856	888	975	859	928	0.2 %
Service industries	21	35,952	36,815	34,199	35,481	34,549	32,164	31,653	28,384	26,410	9.6 %
Automotive lease and rental	22	3,747	3,890	3,005	4,328	4,505	4,020	3,181	2,194	2,403	1.0 %
Educational	23	2,117	2,093	1,835	2,029	2,096	2,021	2,192	2,077	2,524	0.6 %
Health care	24	9,663	8,856	8,661	8,300	7,589	7,153	7,278	6,311	6,132	2.6 %
Business and professional services	25	7,247	8,227	7,502	7,587	7,311	6,817	7,310	6,244	5,529	1.9 %
Hospitality and recreation	26	6,841	6,706	6,395	6,152	5,296	5,048	5,061	4,748	4,455	1.8 %
Other	27	6,337	7,043	6,801	7,085	7,752	7,105	6,631	6,810	5,367	1.7 %
Financial	28	39,606	40,590	37,435	35,977	32,461	34,426	32,830	31,220	30,810	10.5 %
Governments	29	1,448	1,473	1,311	1,394	1,611	1,772	1,971	1,874	1,975	0.4 %
Other	30	4,584	5,364	4,986	4,222	6,629	3,803	4,336	4,772	4,821	1.1 %
Total Businesses and Governments	31	193,967	200,149	186,768	188,369	183,841	177,040	177,262	156,177	152,579	51.6 %
Loans and Acceptances, Net of Specific Allowances	32	377,376	382,864	368,458	373,271	365,636	355,264	357,900	335,522	330,653	100.4 %
Collective allowance *(1)*	33	(1,551)	(1,696)	(1,659)	(1,682)	(1,662)	(1,633)	(1,717)	(1,660)	(1,660)	(0.4)%
Total Net Loans and Acceptances	34	375,825	381,168	366,799	371,589	363,974	353,631	356,183	333,862	328,993	100.0 %

(1) Includes collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

GROSS IMPAIRED LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY *(1)*

BMO Financial Group

($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	GIL to Gross Loans
Consumer											
Residential mortgages	1	347	379	365	352	349	353	396	370	552	0.3 %
Consumer instalment and other personal	2	549	600	581	589	573	560	608	546	600	0.8 %
Total Consumer	3	896	979	946	941	922	913	1,004	916	1,152	0.5 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	55	52	56	73	69	98	100	104	111	0.2 %
Construction (non-real estate)	5	38	38	41	49	62	59	99	91	95	0.9 %
Retail trade	6	48	25	23	25	30	30	55	78	54	0.3 %
Wholesale trade	7	95	119	68	82	47	41	47	66	61	0.8 %
Agriculture	8	268	303	257	240	224	165	182	135	135	2.4 %
Communications	9	-	-	-	2	2	4	22	22	22	0.0 %
Manufacturing	10	138	158	164	142	144	150	131	140	140	0.7 %
Industrial products	11	52	52	49	31	20	19	24	31	32	0.8 %
Consumer products	12	11	15	23	26	40	56	45	45	54	0.1 %
Automotive	13	-	-	-	-	1	6	7	6	9	0.0 %
Other manufacturing	14	75	91	92	85	83	69	55	58	45	1.9 %
Mining	15	2	2	2	3	40	40	44	4	4	0.1 %
Oil and Gas	16	199	281	327	453	421	410	162	102	106	2.7 %
Transportation	17	150	182	110	97	94	64	73	35	44	1.5 %
Utilities	18	6	5	5	15	12	12	11	14	13	0.2 %
Forest products	19	6	6	8	8	8	9	10	11	12	0.8 %
Service industries	20	184	213	149	132	137	111	153	140	132	0.5 %
Automotive lease and rental	21	-	-	-	-	-	1	1	1	1	0.0 %
Educational	22	20	17	25	25	32	32	32	26	7	0.9 %
Health care	23	32	35	34	16	17	18	23	17	12	0.3 %
Business and professional services	24	72	86	41	31	11	9	11	9	21	1.0 %
Hospitality and recreation	25	37	40	12	15	16	14	15	14	31	0.5 %
Other	26	23	35	37	45	61	37	71	73	60	0.4 %
Financial	27	4	8	13	49	52	57	51	51	49	0.0 %
Governments	28	3	5	5	6	6	3	4	-	-	0.2 %
Other	29	17	23	22	15	37	30	10	50	35	0.4 %
Total Businesses and Governments	30	1,213	1,420	1,250	1,391	1,385	1,283	1,154	1,043	1,013	0.6 %
Total Gross Impaired Loans and Acceptances	31	2,109	2,399	2,196	2,332	2,307	2,196	2,158	1,959	2,165	0.6 %

(1) GIL excludes Purchased Credit Impaired Loans.

NET IMPAIRED LOANS AND ACCEPTANCES BY PRODUCT AND INDUSTRY *(1)*

BMO Financial Group

($ millions)

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	NIL to Net Loans
Consumer											
Residential mortgages	1	318	349	334	319	313	318	358	332	493	0.3 %
Consumer instalment and other personal	2	420	465	464	466	447	429	476	433	480	0.6 %
Total Consumer	3	738	814	798	785	760	747	834	765	973	0.4 %
Businesses and Governments, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	45	43	43	60	56	82	84	87	94	0.2 %
Construction (non-real estate)	5	21	33	38	45	51	51	92	83	86	0.5 %
Retail trade	6	30	18	12	13	17	14	41	55	35	0.2 %
Wholesale trade	7	66	86	38	51	24	20	32	47	45	0.6 %
Agriculture	8	246	276	238	221	187	153	172	129	126	2.2 %
Communications	9	-	-	-	1	1	3	13	13	13	0.0 %
Manufacturing	10	96	116	122	106	106	117	93	102	113	0.5 %
Industrial products	11	38	39	35	26	16	6	16	25	24	0.6 %
Consumer products	12	3	7	15	17	29	46	36	31	40	0.0 %
Automotive	13	-	-	-	-	1	5	5	4	7	0.0 %
Other manufacturing	14	55	70	72	63	60	60	36	42	42	1.4 %
Mining	15	1	1	1	2	39	23	43	3	3	0.1 %
Oil and Gas	16	160	235	297	408	333	370	138	100	104	2.1 %
Transportation	17	138	164	102	88	89	61	66	30	42	1.4 %
Utilities	18	3	2	2	12	9	9	11	14	13	0.1 %
Forest products	19	5	6	7	7	6	7	8	9	10	0.6 %
Service industries	20	135	155	99	82	90	75	97	107	99	0.4 %
Automotive lease and rental	21	-	-	-	-	-	1	1	1	1	0.0 %
Educational	22	15	11	12	19	23	30	23	26	7	0.7 %
Health care	23	28	33	33	15	16	17	18	16	11	0.3 %
Business and professional services	24	63	79	39	28	6	5	8	7	18	0.9 %
Hospitality and recreation	25	28	28	9	12	13	12	13	12	29	0.4 %
Other	26	1	4	6	8	32	10	34	45	33	0.0 %
Financial	27	2	1	6	39	41	51	35	48	38	0.0 %
Governments	28	3	5	5	6	6	3	4	-	-	0.2 %
Other	29	3	23	2	1	2	1	1	10	34	0.1 %
Total Businesses and Governments	30	954	1,164	1,012	1,142	1,057	1,040	930	837	855	0.5 %
Total Net Impaired Loans and Acceptances *(2)*	31	1,692	1,978	1,810	1,927	1,817	1,787	1,764	1,602	1,828	0.4 %

(1) Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Net Impaired Loan balances are net of specific allowances, excluding off-balance sheet instruments and undrawn commitments.

LOANS AND ACCEPTANCES BY GEOGRAPHIC AREA *(1)*

BMO Financial Group

($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	MIX Q3
Gross Loans and Acceptances											
Canada	1	248,626	246,750	241,632	241,083	237,434	231,061	228,373	223,500	220,530	65.8 %
United States	2	116,271	123,079	114,033	121,822	117,925	113,688	119,951	101,198	98,581	30.8 %
Other Countries	3	12,896	13,456	13,179	10,771	10,767	10,924	9,970	11,181	11,879	3.4 %
Total Gross Loans and Acceptances	4	377,793	383,285	368,844	373,676	366,126	355,673	358,294	335,879	330,990	100.0 %
Specific ACL *(2)*											
Canada	5	(222)	(197)	(168)	(173)	(209)	(167)	(145)	(145)	(158)	53.2 %
United States	6	(176)	(203)	(217)	(231)	(281)	(242)	(249)	(212)	(179)	42.2 %
Other Countries	7	(19)	(21)	(1)	(1)	-	-	-	-	-	4.6 %
Total Specific ACL	8	(417)	(421)	(386)	(405)	(490)	(409)	(394)	(357)	(337)	100.0 %
Net Loans and Acceptances											
Canada	9	248,404	246,553	241,464	240,910	237,225	230,894	228,228	223,355	220,372	66.1 %
United States	10	116,095	122,876	113,816	121,591	117,644	113,446	119,702	100,986	98,402	30.9 %
Other Countries	11	12,877	13,435	13,178	10,770	10,767	10,924	9,970	11,181	11,879	3.4 %
Total Loans and Acceptances, net of specific ACL	12	377,376	382,864	368,458	373,271	365,636	355,264	357,900	335,522	330,653	100.4 %
Collective ACL *(3)*											
Canada	13	(856)	(912)	(912)	(893)	(918)	(918)	(918)	(857)	(810)	(0.2)%
United States	14	(695)	(784)	(747)	(789)	(744)	(715)	(799)	(803)	(850)	(0.2)%
Total Net Loans and Acceptances	15	375,825	381,168	366,799	371,589	363,974	353,631	356,183	333,862	328,993	100.0 %
Gross Impaired Loans and Acceptances *(4)*											
Canada	16	713	707	673	736	743	718	729	641	664	33.8 %
United States	17	1,348	1,637	1,521	1,594	1,562	1,477	1,426	1,314	1,498	63.9 %
Other Countries	18	48	55	2	2	2	1	3	4	3	2.3 %
Total Gross Impaired Loans and Acceptances	19	2,109	2,399	2,196	2,332	2,307	2,196	2,158	1,959	2,165	100.0 %
Net Impaired Loans and Acceptances *(4)*											
Canada	20	491	510	505	563	534	551	584	496	506	29.0%
United States	21	1,172	1,434	1,304	1,363	1,281	1,235	1,177	1,102	1,319	69.3%
Other Countries	22	29	34	1	1	2	1	3	4	3	1.7%
Total Impaired Loans and Acceptances, net of specific ACL	23	1,692	1,978	1,810	1,927	1,817	1,787	1,764	1,602	1,828	100.0%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.
(2) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.
(3) Includes collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.
(4) GIL and NIL exclude Purchased Credit Impaired Loans.

CHANGES IN IMPAIRMENT ALLOWANCES FOR CREDIT LOSSES (ACL)

($ millions)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Impairment Allowances (Total ACL), beginning of period	1	2,145	2,073	2,114	2,182	2,073	2,146	2,052	2,053	1,978	2,114	2,052	2,052	1,966
Amounts written off	2	(242)	(272)	(232)	(328)	(238)	(250)	(231)	(261)	(269)	(746)	(719)	(1,047)	(1,065)
Recoveries of amounts written off in previous periods	3	61	64	69	80	69	107	87	144	115	194	263	343	456
Charge to income statement (PCL)	4	134	259	173	174	257	201	183	128	160	566	641	815	612
Foreign exchange and other movements	5	(105)	21	(51)	6	21	(131)	55	(12)	69	(135)	(55)	(49)	83
Total ACL, at end of period	6	1,993	2,145	2,073	2,114	2,182	2,073	2,146	2,052	2,053	1,993	2,182	2,114	2,052
Total ACL comprised of : Loans	7	1,822	1,937	1,868	1,925	1,993	1,894	1,951	1,855	1,811	1,822	1,993	1,925	1,855
Specific ACL for other credit instruments	8	25	28	28	27	30	31	35	35	56	25	30	27	35
Collective ACL for other credit instruments and undrawn commitments	9	146	180	177	162	159	148	160	162	186	146	159	162	162
Allocation of Recoveries of Amounts Written Off in Previous Periods by Market														
Consumer	10	45	54	51	56	43	47	43	99	73	150	133	189	262
Businesses and Governments	11	16	10	18	24	26	60	44	45	42	44	130	154	194
Allocation of Amounts Written Off by Market														
Consumer	12	170	167	174	161	170	173	182	195	184	511	525	686	753
Businesses and Governments	13	72	105	58	167	68	77	49	66	85	235	194	361	312

CHANGES IN IMPAIRED LOANS AND ACCEPTANCES *(1)*

($ millions)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	YTD 2017	YTD 2016	Fiscal 2016	Fiscal 2015
Total Impaired Loans and Acceptances														
GIL, beginning of period	14	2,399	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,047	2,332	1,959	1,959	2,048
Retail formations *(2)*	15	240	266	287	269	258	259	318	285	244	793	835	1,104	1,143
Retail reductions *(3)*	16	(245)	(159)	(193)	(167)	(164)	(266)	(137)	(409)	(168)	(597)	(567)	(734)	(911)
Businesses and governments formations	17	165	486	222	286	387	459	276	199	315	873	1,122	1,408	778
Businesses and governments reductions *(3)*	18	(300)	(211)	(305)	(113)	(217)	(253)	(116)	(103)	(98)	(816)	(586)	(699)	(395)
Net new additions (reductions) *(2)*	19	(140)	382	11	275	264	199	341	(28)	293	253	804	1,079	615
Retail write-offs *(2)*	20	(78)	(74)	(89)	(83)	(85)	(84)	(93)	(112)	(90)	(241)	(262)	(345)	(392)
Businesses and governments write-offs	21	(72)	(105)	(58)	(167)	(68)	(77)	(49)	(66)	(85)	(235)	(194)	(361)	(312)
Write-offs *(2)*	22	(150)	(179)	(147)	(250)	(153)	(161)	(142)	(178)	(175)	(476)	(456)	(706)	(704)
GIL, end of period	23	2,109	2,399	2,196	2,332	2,307	2,196	2,158	1,959	2,165	2,109	2,307	2,332	1,959
Specific ACL, beginning of period	24	421	386	405	490	409	394	357	337	349	405	357	357	374
Increase / (Decrease)	25	238	307	213	243	319	265	268	281	257	758	852	1,095	1,048
Amounts Written Off	26	(242)	(272)	(232)	(328)	(238)	(250)	(231)	(261)	(269)	(746)	(719)	(1,047)	(1,065)
Specific ACL, end of period *(4)*	27	417	421	386	405	490	409	394	357	337	417	490	405	357
NIL, beginning of period	28	1,978	1,810	1,927	1,817	1,787	1,764	1,602	1,828	1,698	1,927	1,602	1,602	1,674
Change in gross impaired loans	29	(290)	203	(136)	25	111	38	199	(206)	118	(223)	348	373	(89)
Change in specific ACL *(4)*	30	4	(35)	19	85	(81)	(15)	(37)	(20)	12	(12)	(133)	(48)	17
NIL, end of period	31	1,692	1,978	1,810	1,927	1,817	1,787	1,764	1,602	1,828	1,692	1,817	1,927	1,602

(1) GIL and NIL exclude Purchased Credit Impaired Loans.
(2) Excludes certain loans that are written off directly and not classified as new formations (Q3'17 $92 million, Q2'17 $93 million, Q1'17 $85 million, Q4'16 $78 million, Q3'16 $85 million, Q2'16 $89 million, Q1'16 $89 million, Q4'15 $83 million, and Q3'15 $94 million).
(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.
(4) Excludes specific ACL for Other Credit Instruments, which are included in Other Liabilities.

LOANS PAST DUE NOT IMPAIRED

BMO Financial Group

(CDE$ in millions, except as noted)	LINE #	1 to 29 days			30 to 89 days			90 days or more			Total		
		Jul 31, 2017	Apr 30, 2017	Oct 31, 2016	Jul 31, 2017	Apr 30, 2017	Oct 31, 2016	Jul 31, 2017	Apr 30, 2017	Oct 31, 2016	Jul 31, 2017	Apr 30, 2017	Oct 31, 2016
Residential mortgages	1	696	664	668	448	481	451	20	21	33	1,164	1,166	1,152
Credit card, consumer loans	2	1,511	2,282	1,736	496	448	422	98	98	88	2,105	2,828	2,246
Businesses and governments loans	3	587	970	673	408	268	364	125	139	139	1,120	1,377	1,176
Total	4	2,794	3,916	3,077	1,352	1,197	1,237	243	258	260	4,389	5,371	4,574

RESIDENTIAL MORTGAGES

(CDE $ in millions, except as noted)		As at July 31, 2017					As at October 31, 2016				
		Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
Region *(1)*		Insured *(2)*	Uninsured	Total	% of Total	Avg LTV *(3)* Uninsured	Insured *(2)*	Uninsured	Total	% of Total	Avg LTV *(3)* Uninsured
Atlantic	5	3,525	1,830	5,355	4.7%	73%	3,704	1,699	5,403	4.8%	72%
Quebec	6	8,920	6,135	15,055	13.2%	72%	9,211	5,683	14,894	13.3%	71%
Ontario	7	22,286	23,458	45,744	40.1%	67%	23,555	20,051	43,606	38.7%	67%
Alberta	8	11,084	4,990	16,074	14.1%	72%	11,466	4,775	16,241	14.5%	71%
British Columbia	9	7,140	12,643	19,783	17.4%	64%	7,497	12,053	19,550	17.4%	64%
All Other Canada	10	2,398	1,429	3,827	3.4%	71%	2,489	1,390	3,879	3.5%	71%
Total Canada	11	55,353	50,485	105,838	92.9%	67%	57,922	45,651	103,573	92.2%	67%
U.S.	12	23	8,122	8,145	7.1%	76%	36	8,668	8,704	7.8%	70%
Total	13	55,376	58,607	113,983	100.0%	68%	57,958	54,319	112,277	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) *(4)*

(CDE $ in millions, except as noted)		As at July 31, 2017					As at October 31, 2016				
		Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
Region *(1)*		Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV *(3)*	Outstandings	Authorizations	% of Outstandings	% of Authorizations	Average LTV *(3)*
Atlantic	14	901	1,509	2.6%	2.2%	64%	913	1,494	2.6%	2.3%	62%
Quebec	15	5,632	10,272	16.0%	15.2%	70%	5,472	9,758	15.7%	14.8%	70%
Ontario	16	13,501	25,811	38.3%	38.3%	57%	12,647	24,109	36.2%	36.5%	60%
Alberta	17	3,331	6,442	9.5%	9.5%	62%	3,363	6,445	9.6%	9.8%	60%
British Columbia	18	6,079	11,245	17.2%	16.7%	55%	5,827	10,640	16.7%	16.1%	54%
All Other Canada	19	795	1,370	2.3%	2.0%	65%	834	1,430	2.4%	2.2%	62%
Total Canada	20	30,239	56,649	85.9%	83.9%	59%	29,056	53,876	83.2%	81.7%	60%
U.S.	21	4,947	10,879	14.1%	16.1%	68%	5,884	12,076	16.8%	18.3%	67%
Total	22	35,186	67,528	100.0%	100.0%	61%	34,940	65,952	100.0%	100.0%	62%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION *(5)*

(Based upon Outstandings CDE)		As at July 31, 2017							As at October 31, 2016						
		Amortization period							Amortization period						
		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %
Canada	23	1.2%	4.2%	7.7%	15.0%	41.3%	28.6%	2.0%	1.2%	4.4%	8.1%	14.6%	41.2%	29.6%	0.9%
U.S. *(6)*	24	1.3%	5.1%	12.5%	15.2%	16.9%	48.5%	0.5%	1.2%	5.6%	9.5%	14.7%	20.3%	48.3%	0.4%
Total	25	1.2%	4.3%	8.0%	15.0%	39.6%	30.0%	1.9%	1.2%	4.5%	8.2%	14.6%	39.6%	31.1%	0.8%

(1) Region is based upon address of the property mortgaged.
(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).
(3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.
(4) HELOC includes revolving and non-revolving loans.
(5) Remaining amortization is based upon current balance, interest rate, customer payment amount, and frequency in Canada and contractual payment schedule in the US.
(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS ($ millions)	LINE #	As at July 31, 2017 Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets *(1)*	As at April 30, 2017 Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets *(1)*	As at January 31, 2017 Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets *(1)*	As at October 31, 2016 Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets *(1)*
Interest Rate Contracts																	
Over-the-counter																	
Swaps	1	2,967,882	10,002	12,619		2,904,911	12,340	15,199		2,778,662	12,068	14,970		2,726,701	17,447	20,506	
Forward rate agreements	2	232,574	18	19		300,138	47	46		349,792	22	21		430,507	61	61	
Purchased options	3	29,079	417	408		31,646	457	425		26,812	473	469		29,508	551	589	
Written options	4	39,448	-	-		42,278	-	-		38,982	-	-		43,921	-	-	
	5	3,268,983	10,437	13,046	1,793	3,278,973	12,844	15,670	1,647	3,194,248	12,563	15,460	986	3,230,637	18,059	21,156	1,345
Exchange traded																	
Futures	6	105,423	-	-		118,898	-	-		114,064	-	-		133,864	-	-	
Purchased options	7	5,493	-	-		16,304	-	-		16,815	-	-		30,849	-	-	
Written options	8	5,627	-	-		15,684	-	-		17,833	-	-		30,821	-	-	
	9	116,543	-	-		150,886	-	-		148,712	-	-		195,534	-	-	
Total Interest Rate Contracts	10	3,385,526	10,437	13,046	1,793	3,429,859	12,844	15,670	1,647	3,342,960	12,563	15,460	986	3,426,171	18,059	21,156	1,345
Foreign Exchange Contracts																	
Over-the-counter																	
Cross-currency swaps	11	82,155	3,683	8,053		88,494	4,217	8,833		86,367	3,802	8,346		89,354	4,351	8,959	
Cross-currency interest rate swaps	12	425,235	12,487	21,297		402,812	7,528	16,285		391,188	7,668	16,056		382,666	9,054	17,386	
Forward foreign exchange contracts	13	445,057	6,119	9,637		425,958	4,802	8,312		368,846	3,524	6,923		409,189	5,160	8,806	
Purchased options	14	21,376	370	527		24,461	260	414		25,791	248	438		29,876	380	586	
Written options	15	23,152	-	-		29,150	-	-		28,796	-	-		30,405	-	-	
	16	996,975	22,659	39,514	2,605	970,875	16,807	33,844	2,452	900,988	15,242	31,763	2,234	941,490	18,945	35,737	2,444
Exchange traded																	
Futures	17	1,919	-	-		451	-	-		408	-	-		356	-	-	
Purchased options	18	2,284	-	-		5,987	-	-		3,959	-	-		2,846	-	-	
Written options	19	920	-	-		1,641	-	-		1,182	-	-		1,441	-	-	
	20	5,123	-	-		8,079	-	-		5,549	-	-		4,643	-	-	
Total Foreign Exchange Contracts	21	1,002,098	22,659	39,514	2,605	978,954	16,807	33,844	2,452	906,537	15,242	31,763	2,234	946,133	18,945	35,737	2,444
Commodity Contracts																	
Over-the-counter																	
Swaps	22	15,781	594	2,456		15,285	684	2,458		14,377	784	2,436		13,603	723	2,389	
Purchased options	23	6,902	55	951		7,234	80	1,031		6,881	114	1,035		6,828	91	1,135	
Written options	24	4,756	-	-		5,220	-	-		4,937	-	-		4,672	-	-	
	25	27,439	649	3,407	668	27,739	764	3,489	714	26,195	898	3,471	761	25,103	814	3,524	670
Exchange traded																	
Futures	26	24,369	-	-		25,597	-	-		24,571	-	-		24,232	-	-	
Purchased options	27	5,195	-	-		5,814	-	-		5,753	-	-		6,048	-	-	
Written options	28	6,936	-	-		7,823	-	-		7,673	-	-		8,159	-	-	
	29	36,500	-	-		39,234	-	-		37,997	-	-		38,439	-	-	
Total Commodity Contracts	30	63,939	649	3,407	668	66,973	764	3,489	714	64,192	898	3,471	761	63,542	814	3,524	670
Equity Contracts																	
Over-the-counter	31	60,575	817	3,979		68,341	967	5,234		63,613	912	4,964		58,313	713	4,180	
Exchange traded	32	9,017	-	-		8,883	-	-		7,895	-	-		7,835	-	-	
Total Equity Contracts	33	69,592	817	3,979	388	77,224	967	5,234	454	71,508	912	4,964	333	66,148	713	4,180	347
Credit Default Swaps																	
Over-the-counter																	
Purchased	34	4,206	6	187		2,735	7	82		2,822	8	81		3,033	23	92	
Written	35	684	-	-		838	-	-		769	-	-		981	-	-	
Total Credit Default Swaps	36	4,890	6	187	177	3,573	7	82	34	3,591	8	81	36	4,014	23	92	13
Sub-total	37	4,526,045	34,568	60,133	5,631	4,556,583	31,389	58,319	5,301	4,388,788	29,623	55,739	4,350	4,506,008	38,554	64,689	4,819
Impact of master netting agreements	38	n.a.	(25,590)	(38,562)		n.a.	(21,246)	(35,622)		n.a.	(21,865)	(34,689)		n.a.	(27,538)	(42,248)	
Total	39	4,526,045	8,978	21,571	5,631	4,556,583	10,143	22,697	5,301	4,388,788	7,758	21,050	4,350	4,506,008	11,016	22,441	4,819

(1) Risk-weighted Assets are reported after the impact of master netting agreements and application of prescaling factor.

DERIVATIVE INSTRUMENTS Fair Value ($ millions)	LINE #	As at July 31, 2017			As at April 30, 2017			As at January 31, 2017			As at October 31, 2016			As at July 31, 2016		
		Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING																
Interest Rate Contracts																
Swaps	1	9,681	(7,993)	1,688	11,915	(10,054)	1,861	11,661	(9,494)	2,167	16,678	(15,047)	1,631	19,333	(17,690)	1,643
Forward rate agreements	2	18	(13)	5	47	(1)	46	22	(11)	11	61	(2)	59	88	2	90
Futures	3	-	-	-	-	-	-	-	-	-	1	-	1	-	-	-
Purchased options	4	421	-	421	462	-	462	478	-	478	555	-	555	694	-	694
Written options	5	-	(321)	(321)	-	(417)	(417)	-	(415)	(415)	-	(552)	(552)	-	(705)	(705)
	6	10,120	(8,327)	1,793	12,424	(10,472)	1,952	12,161	(9,920)	2,241	17,295	(15,601)	1,694	20,115	(18,393)	1,722
Foreign Exchange Contracts																
Cross-currency swaps	7	3,681	(1,872)	1,809	4,217	(3,249)	968	3,802	(2,916)	886	4,351	(3,443)	908	3,993	(2,795)	1,198
Cross-currency interest rate swaps	8	12,487	(14,631)	(2,144)	7,528	(10,598)	(3,070)	7,664	(10,335)	(2,671)	9,052	(10,996)	(1,944)	7,512	(9,332)	(1,820)
Forward foreign exchange contracts	9	4,893	(6,675)	(1,782)	4,094	(1,474)	2,620	2,556	(2,093)	463	4,319	(2,051)	2,268	3,384	(2,149)	1,235
Purchased options	10	406	-	406	295	-	295	281	-	281	411	-	411	56	-	56
Written options	11	-	(492)	(492)	-	(272)	(272)	-	(282)	(282)	-	(450)	(450)	-	(128)	(128)
	12	21,467	(23,670)	(2,203)	16,134	(15,593)	541	14,303	(15,626)	(1,323)	18,133	(16,940)	1,193	14,945	(14,404)	541
Commodity Contracts																
Swaps	13	594	(810)	(216)	684	(677)	7	784	(584)	200	723	(647)	76	737	(871)	(134)
Purchased options	14	348	-	348	458	-	458	466	(1)	465	496	-	496	575	-	575
Written options	15	-	(447)	(447)	-	(492)	(492)	-	(415)	(415)	-	(524)	(524)	-	(655)	(655)
	16	942	(1,257)	(315)	1,142	(1,169)	(27)	1,250	(1,000)	250	1,219	(1,171)	48	1,312	(1,526)	(214)
Equity Contracts	17	916	(2,200)	(1,284)	1,103	(2,285)	(1,182)	1,042	(2,664)	(1,622)	901	(2,388)	(1,487)	759	(2,667)	(1,908)
Credit Default Swaps																
Purchased	18	6	-	6	7	-	7	8	-	8	23	-	23	29	-	29
Written	19	-	(55)	(55)	-	(39)	(39)	-	(29)	(29)	-	(32)	(32)	-	(41)	(41)
	20	6	(55)	(49)	7	(39)	(32)	8	(29)	(21)	23	(32)	(9)	29	(41)	(12)
Total fair value - trading derivatives	21	33,451	(35,509)	(2,058)	30,810	(29,558)	1,252	28,764	(29,239)	(475)	37,571	(36,132)	1,439	37,160	(37,031)	129
Average fair value *(1)*	22	33,551	(33,494)	57	34,523	(35,139)	(616)	37,599	(39,092)	(1,493)	39,032	(41,226)	(2,194)	40,624	(43,476)	(2,852)
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	23	75	(480)	(405)	136	(449)	(313)	120	(505)	(385)	442	(100)	342	759	(50)	709
Fair value hedges - swaps	24	246	(612)	(366)	289	(402)	(113)	287	(515)	(228)	327	(453)	(126)	444	(612)	(168)
Total swaps	25	321	(1,092)	(771)	425	(851)	(426)	407	(1,020)	(613)	769	(553)	216	1,203	(662)	541
Foreign Exchange Contracts																
Cash flow hedges - Forward foreign exchange contracts	26	1,228	(627)	601	708	(1,612)	(904)	972	(1,511)	(539)	843	(1,539)	(696)	831	(1,197)	(366)
Total foreign exchange contracts	27	1,228	(627)	601	708	(1,612)	(904)	972	(1,511)	(539)	843	(1,539)	(696)	831	(1,197)	(366)
Equity Contracts																
Cash flow hedges - Equity contracts	28	3	-	3	-	(4)	(4)	18	-	18	-	(3)	(3)	-	-	-
Total equity contracts	29	3	-	3	-	(4)	(4)	18	-	18	-	(3)	(3)	-	-	-
Total fair value - hedging derivatives	30	1,552	(1,719)	(167)	1,133	(2,467)	(1,334)	1,397	(2,531)	(1,134)	1,612	(2,095)	(483)	2,034	(1,859)	175
Average fair value *(1)*	31	1,545	(2,134)	-	1,690	(2,239)	-	2,072	(2,405)	(333)	2,255	(2,445)	(190)	2,440	(2,552)	(112)
Total fair value	32	35,003	(37,228)	(2,225)	31,943	(32,025)	(82)	30,161	(31,770)	(1,609)	39,183	(38,227)	956	39,194	(38,890)	304
Less: Net impact of master netting agreements	33	(25,590)	25,590	-	(21,246)	21,246	-	(21,865)	21,865	-	(27,538)	27,538	-	(28,171)	28,171	-
Total	34	9,413	(11,638)	(2,225)	10,697	(10,779)	(82)	8,296	(9,905)	(1,609)	11,645	(10,689)	956	11,023	(10,719)	304

(1) Average fair value amounts are calculated using a five-quarter rolling average.

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

BMO Financial Group

(Canadian $ in millions)	LINE #	As at July 31, 2017			As at April 30, 2017			As at January 31, 2017			As at October 31, 2016		
		Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
Interest Rate Contracts													
Swaps	1	503,992	2,463,890	2,967,882	535,511	2,369,400	2,904,911	540,690	2,237,972	2,778,662	575,523	2,151,178	2,726,701
Forward rate agreements	2	982	231,592	232,574	1,152	298,986	300,138	1,053	348,739	349,792	1,288	429,219	430,507
Purchased options	3	29,079	-	29,079	31,646	-	31,646	26,812	-	26,812	29,508	-	29,508
Written options	4	39,448	-	39,448	42,278	-	42,278	38,982	-	38,982	43,921	-	43,921
Total interest rate contracts	5	573,501	2,695,482	3,268,983	610,587	2,668,386	3,278,973	607,537	2,586,711	3,194,248	650,240	2,580,397	3,230,637
Foreign Exchange Contracts													
Cross-currency swaps	6	82,155	-	82,155	88,494	-	88,494	86,367	-	86,367	89,354	-	89,354
Cross-currency interest rate swaps	7	425,235	-	425,235	402,812	-	402,812	391,188	-	391,188	382,666	-	382,666
Forward foreign exchange contracts	8	415,280	29,777	445,057	402,878	23,080	425,958	351,018	17,828	368,846	391,039	18,150	409,189
Purchased options	9	21,376	-	21,376	24,461	-	24,461	25,791	-	25,791	29,876	-	29,876
Written options	10	23,120	32	23,152	29,129	21	29,150	28,796	-	28,796	30,405	-	30,405
Total foreign exchange contracts	11	967,166	29,809	996,975	947,774	23,101	970,875	883,160	17,828	900,988	923,340	18,150	941,490
Commodity Contracts													
Swaps	12	15,781	-	15,781	15,285	-	15,285	14,377	-	14,377	13,603	-	13,603
Purchased options	13	6,902	-	6,902	7,234	-	7,234	6,881	-	6,881	6,828	-	6,828
Written options	14	4,756	-	4,756	5,220	-	5,220	4,937	-	4,937	4,672	-	4,672
Total commodity contracts	15	27,439	-	27,439	27,739	-	27,739	26,195	-	26,195	25,103	-	25,103
Equity Contracts	16	60,575	-	60,575	68,341	-	68,341	63,613	-	63,613	58,313	-	58,313
Credit Default Swaps													
Purchased	17	3,172	1,034	4,206	1,855	880	2,735	1,852	970	2,822	1,730	1,303	3,033
Written	18	459	225	684	610	228	838	697	72	769	793	188	981
Total credit default swaps	19	3,631	1,259	4,890	2,465	1,108	3,573	2,549	1,042	3,591	2,523	1,491	4,014
Total	20	1,632,312	2,726,550	4,358,862	1,656,906	2,692,595	4,349,501	1,583,054	2,605,581	4,188,635	1,659,519	2,600,038	4,259,557

ASSET ENCUMBRANCE

($ millions except as noted)	LINE #	Q3 2017 On-Balance Sheet Assets	Q3 2017 Other Cash & Securities Received	Q3 2017 Encumbered (2) Pledged as Collateral	Q3 2017 Encumbered (2) Other Encumbered	Q3 2017 Net Unencumbered Other Unencumbered (4)	Q3 2017 Net Unencumbered Available as collateral (5)	Q2 2017 On-Balance Sheet Assets	Q2 2017 Other Cash & Securities Received	Q2 2017 Encumbered (2) Pledged as Collateral	Q2 2017 Encumbered (2) Other Encumbered	Q2 2017 Net Unencumbered Other Unencumbered (4)	Q2 2017 Net Unencumbered Available as collateral (5)
Asset Liquidity													
Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	7,013	-	-	-	3	7,010	4,827	-	-	-	3	4,824
Interest bearing deposits with banks	2	197	-	-	-	-	197	137	-	-	-	-	137
Securities and securities borrowed or purchased under resale agreement *(1)*													
Government debt	3	58,420	14,617	28,896	14,959	1,898	27,284	57,084	13,730	25,366	12,980	1,783	30,685
Mortgage-backed securities and collateralized mortgage obligations	4	5,679	123	1,380	2	-	4,420	7,047	736	1,809	2	40	5,932
Corporate debt	5	12,302	3,646	797	878	5,830	8,443	11,972	5,094	556	1,029	5,831	9,650
Corporate equity	6	32,112	4,758	16,649	1,509	1,163	17,549	38,954	4,930	18,670	1,603	1,185	22,426
Total securities and securities borrowed or purchased under resale agreement	7	108,513	23,144	47,722	17,348	8,891	57,696	115,057	24,490	46,401	15,614	8,839	68,693
Total Canadian dollar	8	115,723	23,144	47,722	17,348	8,894	64,903	120,021	24,490	46,401	15,614	8,842	73,654
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	25,561	-	-	1,500	8	24,053	30,701	-	-	1,740	9	28,952
Interest bearing deposits with banks	10	5,710	-	-	-	-	5,710	6,223	-	-	-	-	6,223
Securities and securities borrowed or purchased under resale agreement *(1)*													
Government debt	11	65,855	3,059	41,361	4,837	-	22,716	68,580	4,798	48,424	3,537	-	21,417
Mortgage-backed securities and collateralized mortgage obligations	12	15,774	166	3,181	-	-	12,759	15,547	431	2,633	-	-	13,345
Corporate debt	13	6,184	3,150	1,635	122	-	7,577	7,329	3,889	2,403	126	-	8,689
Corporate equity	14	36,248	15,197	16,299	4,006	528	30,612	31,483	16,177	15,420	4,742	554	26,944
Total securities and securities borrowed or purchased under resale agreement	15	124,061	21,572	62,476	8,965	528	73,664	122,939	25,295	68,880	8,405	554	70,395
Total U.S. dollar and other currency	16	155,332	21,572	62,476	10,465	536	103,427	159,863	25,295	68,880	10,145	563	105,570
NHA mortgage-backed securities (reported as loans at amortized cost) *(3)*	17	23,478	-	-	2,164	-	21,314	23,507	-	-	2,443	-	21,064
Total Liquid Assets	18	294,533	44,716	110,198	29,977	9,430	189,644	303,391	49,785	115,281	28,202	9,405	200,288
Loans	19	337,894	-	58,055	389	213,671	65,779	344,068	-	57,278	448	220,468	65,874
Other assets	20	76,190	-	-	-	76,190	-	71,484	-	-	-	71,484	-
Total Loans and Other Assets	21	414,084	-	58,055	389	289,861	65,779	415,552	-	57,278	448	291,952	65,874
Total	22	708,617	44,716	168,253	30,366	299,291	255,423	718,943	49,785	172,559	28,650	301,357	266,162

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY AND LIQUIDITY COVERAGE RATIO

($ millions except as noted)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3
BMO	23	150,574	156,518	154,006	146,014	145,466	131,462	143,111	130,498	138,960
BMO Harris Bank	24	29,271	33,663	35,371	34,413	32,721	31,871	39,523	37,605	40,391
Broker Dealers	25	19,229	19,512	18,599	17,295	18,725	19,466	19,354	20,360	20,062
Total Net Unencumbered Liquid Assets by Legal Entity	26	199,074	209,693	207,976	197,722	196,912	182,799	201,988	188,463	199,413
Liquidity Coverage Ratio *(6)*	27	148%	136%	131%	131%	127%	123%	127%	130%	128%

(1) Average securities balances are shown on page 14.
(2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.
(3) Under IFRS, NHA mortgage-backed securities that include mortgages owned by BMO as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under BMO's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.
(4) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support BMO's liquidity requirements. These include cash and securities of $9.4 billion as at July 31, 2017, which include securities held at BMO's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
(5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.
(6) Liquidity Coverage Ratio (LCR) calculated based on daily average balance beginning Q1 2017. LCR in prior periods is based on the average month-end values during the quarter.

DEPOSITS

($ millions except as noted)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	2015 Q4	2015 Q3	MIX Q3	INC/(DEC) VS LAST YEAR	
Canadian Dollar Deposits													
Banks	28	5,915	8,335	7,694	8,950	7,757	8,515	9,292	10,668	12,756	1.3 %	(1,842)	(23.7)%
Businesses and governments	29	99,645	101,258	102,005	101,513	98,368	93,003	93,992	89,258	93,395	21.1 %	1,277	1.3 %
Individuals	30	109,812	110,795	107,602	105,808	105,018	102,792	100,719	97,077	95,501	23.1 %	4,794	4.6 %
Total	31	215,372	220,388	217,301	216,271	211,143	204,310	204,003	197,003	201,652	45.5 %	4,229	2.0 %
U.S. Dollar and Other Currency Deposits													
Banks	32	24,945	25,007	22,911	25,321	27,579	26,617	26,963	21,941	22,504	5.3 %	(2,634)	(9.6)%
Businesses and governments	33	177,911	182,926	180,495	174,701	174,221	162,023	184,475	168,886	174,110	37.6 %	3,690	2.1 %
Individuals	34	54,883	59,891	56,242	57,079	54,903	51,843	55,395	50,339	49,351	11.6 %	(20)	(0.0)%
Total	35	257,739	267,824	259,648	257,101	256,703	240,483	266,833	241,166	245,965	54.5 %	1,036	0.4 %
Total Deposits	36	473,111	488,212	476,949	473,372	467,846	444,793	470,836	438,169	447,617	100.0 %	5,265	1.1 %
Customer Deposits *(7)*	37	286,615	293,268	286,199	285,376	277,178	268,876	282,713	261,935	262,725			

(7) Customer deposits are operating and savings deposits, including term investment certificates, sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) *(1) (2)*

BMO Financial Group

	($ millions except as noted)	Cross reference *(3)*	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1
	Common Equity Tier 1 Capital: instruments and reserves								
1	Directly issued qualifying common share capital plus related stock surplus	a+b	13,349	13,379	13,094	12,833	12,757	12,668	12,650
2	Retained earnings	c	23,183	22,703	22,077	21,205	20,456	19,806	19,409
3	Accumulated other comprehensive income (and other reserves)	d	2,162	4,491	3,446	4,426	4,224	3,287	6,286
6	**Common Equity Tier 1 Capital before regulatory adjustments**		38,694	40,573	38,617	38,464	37,437	35,761	38,345
	Common Equity Tier 1 Capital: regulatory adjustments								
7	Prudential valuation adjustments		103	99	109	110	118	122	85
8	Goodwill (net of related tax liability)	e+p1-f	5,896	6,397	6,094	6,240	6,121	6,036	6,660
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,777	1,844	1,778	1,800	1,801	1,788	1,874
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,313	1,456	1,372	1,443	1,273	1,306	1,539
11	Cash flow hedge reserve	k	(191)	174	205	596	832	583	867
12	Shortfall of provisions to expected losses	k1	-	-	-	-	-	-	-
14	Gains or losses due to changes in own credit risk on fair valued liabilities *(4)*		(94)	(147)	(26)	5	52	84	342
15	Defined benefit pension fund net assets (net of related tax liability)	l-m	286	195	253	98	65	100	212
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n	-	-	-	13	7	-	-
22	Amount exceeding the 15% threshold								
23	of which: significant investments in the common stock financials	h1	-	-	-	-	-	-	-
24	of which: mortgage servicing rights	j1	-	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	i1	-	-	-	-	-	-	-
28	**Total regulatory adjustments to Common Equity Tier 1 Capital**		9,090	10,018	9,785	10,305	10,269	10,019	11,579
29	**Common Equity Tier 1 Capital (CET1)**		29,604	30,555	28,832	28,159	27,168	25,742	26,766
	Additional Tier 1 Capital: instruments								
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	3,650	3,250	2,750	2,750	2,150	2,150	2,150
33	Directly issued capital instruments subject to phase out from Additional Tier 1 *(5)*	p	1,040	1,040	1,540	1,540	1,540	1,540	1,540
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	-	-	-	-	2	6	10
35	*of which: instruments issued by subsidiaries subject to phase out*		-	-	-	-	*2*	*6*	*10*
36	*Additional Tier 1 Capital before regulatory adjustments*		4,690	4,290	4,290	4,290	3,692	3,696	3,700
	Additional Tier 1 Capital: regulatory adjustments								
37	Investments in own Additional Tier 1 instruments	n1	-	4	2	-	-	2	1
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	213	213	213	213	213	213	213
41	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	-	-	-	-
41b	*of which: Valuation adjustment for less liquid positions*		-	-	-	-	-	-	-
43	**Total regulatory adjustments applied to Additional Tier 1 Capital**		213	217	215	213	213	215	214
44	**Additional Tier 1 Capital (AT1)**		4,477	4,073	4,075	4,077	3,479	3,481	3,486
45	**Tier 1 Capital (T1 = CET1 + AT1)**		34,081	34,628	32,907	32,236	30,647	29,223	30,252
	Tier 2 Capital: instruments and provisions								
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	4,011	3,258	3,207	3,266	3,282	2,023	2,050
47	Directly issued capital instruments subject to phase out from Tier 2 Capital *(6)*	u	1,852	1,860	1,863	1,873	1,879	3,080	3,080
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	-	-	-	-	-	-	-
49	*of which: instruments issued by subsidiaries subject to phase out*		-	-	-	-	-	-	-
50	Collective allowances	w	476	603	443	538	449	486	559
51	Tier 2 Capital before regulatory adjustments		6,339	5,721	5,513	5,677	5,610	5,589	5,689
	Tier 2 Capital: regulatory adjustments								
52	Investments in own Tier 2 instruments	q1	6	-	2	1	-	5	-
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50	50
57	**Total regulatory adjustments to Tier 2 Capital**		56	50	52	51	50	55	50
58	**Tier 2 Capital (T2)**		6,283	5,671	5,461	5,626	5,560	5,534	5,639
59	**Total Capital (TC = T1 + T2)**		40,364	40,299	38,368	37,862	36,207	34,757	35,891
60	**Total Risk-Weighted Assets**								
60a	**Common Equity Tier 1 (CET 1) Capital RWA *(7) (8)***		264,819	270,791	260,795	277,562	272,882	265,530	268,071
60b	**Tier 1 Capital RWA *(7) (8)***		264,819	270,791	261,075	277,562	272,882	265,530	268,071
60c	**Total Capital RWA *(7) (8)***		264,819	270,791	261,299	277,562	272,882	265,530	268,071
	Capital Ratios								
61	Common Equity Tier 1 ratio (as percentage of risk-weighted assets) *(8)*		11.2%	11.3%	11.1%	10.1%	10.0%	9.7%	10.0%
62	Tier 1 ratio (as percentage of risk-weighted assets) *(8)*		12.9%	12.8%	12.6%	11.6%	11.2%	11.0%	11.3%
63	Total Capital ratio (as percentage of risk-weighted assets) *(8)*		15.2%	14.9%	14.7%	13.6%	13.3%	13.1%	13.4%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
65	of which: capital conservation buffer requirement		3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
66	of which: bank specific countercyclical buffer requirement		0.0%	0.0%	0.0%	n.a.	n.a.	n.a.	n.a.
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		11.2%	11.3%	11.1%	10.1%	10.0%	9.7%	10.0%
	OSFI all-in target								
69	Common Equity Tier 1 all-in target ratio		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
	Amounts below the thresholds for deduction								
72	Non-significant investments in the capital of other financials	y - z	325	274	259	292	233	243	293
73	Significant investments in the common stock of financials	a1	1,461	1,422	1,337	1,325	1,529	1,473	1,595
74	Mortgage servicing rights (net of related tax liability)	b1	46	49	47	47	43	43	50
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,913	2,122	1,985	2,043	2,204	2,174	2,286
	Applicable caps on the inclusion of provisions in Tier 2								
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		216	245	247	260	258	260	291
77	Cap on inclusion of provisions in Tier 2 under standardised approach		216	245	247	260	258	260	291
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,483	1,605	1,495	1,501	1,480	1,453	1,500
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		260	357	196	278	191	226	268
	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
82	Current cap on AT1 instruments subject to phase out arrangements		2,161	2,161	2,161	2,593	2,593	2,593	2,593
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	-	-	-	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements		2,567	2,567	2,567	3,080	3,080	3,080	3,080
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		-	-	-	-	-	240	840

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.
(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 36).
(4) For regulatory capital purposes only. Not included in consolidated balance sheet.
(5) $450MM capital trust securities that are deconsolidated under IFRS but still qualify as Additional Tier 1 Capital are included in line 33.
(6) $800MM Trust Subordinate note that is deconsolidated under IFRS but still qualifies as Tier 2 Capital is included in line 47.
(7) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Basel I Capital Floor and increases its risk-weighted assets to the extent such floor applies.
(8) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016.

CONSOLIDATED BALANCE SHEET

BMO Financial Group

($ millions except as noted)	LINE #	Balance sheet as in Report to Shareholders Q3 2017	Under regulatory scope of consolidation *(1)* Q3 2017	Cross Reference *(2)*
Assets				
Cash and Cash Equivalents	1	32,574	32,416	
Interest Bearing Deposits with Banks	2	5,907	5,901	
Securities	3	158,646	151,177	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)	4		-	n
Investments in own Additional Tier 1 instruments not derecognized for accounting purposes	5		-	n1
Investments in own Tier 2 instruments not derecognized for accounting purposes	6		6	q1
Non-significant investments in the capital of other financials below threshold *(3)*	7		15,295	y
Significant investments in deconsolidated subsidiaries and other financial institutions *(4)*	8		1,724	t+x+a1
Significant investments in capital of other financial institutions reflected in regulatory capital				
Amount exceeding the 15% threshold	9		-	h1
Significant investment in common stock of financials below threshold	10		421	
Goodwill embedded in significant investments	11		89	p1
Securities Borrowed or Purchased Under Resale Agreements	12	73,928	73,928	
Loans				
Residential mortgages	13	113,983	113,983	
Consumer installment and other personal	14	61,508	61,508	
Credit cards	15	8,076	8,076	
Business and governments	16	179,627	179,451	
Allowance for credit losses	17	(1,822)	(1,822)	
Allowance reflected in Tier 2 regulatory capital	18		476	w
Shortfall of provisions to expected loss	19		-	k1
Total net loans and acceptances	20	361,372	361,196	
Other Assets				
Derivative instruments	21	35,003	34,998	
Customers' liability under acceptances	22	14,599	14,599	
Premises and equipment	23	1,968	1,800	
Goodwill	24	6,041	6,041	e
Intangible assets	25	2,125	2,125	g
Current tax assets	26	1,396	1,396	
Deferred tax assets *(5)*	27	2,799	2,803	
Deferred tax assets excluding those arising from temporary differences	28		1,570	i
Deferred tax assets arising from temporary differences	29		2,287	c1
of which Deferred tax assets arising from temporary differences below the threshold	30		2,287	
of which amount exceeding 15% threshold	31		-	i1
Other	32	12,259	11,517	
Defined-benefit pension fund net assets	33		364	l
Mortgage servicing rights	34		46	
of which Mortgage servicing rights under the threshold	35		46	b1
of which amount exceeding the 15% threshold	36		-	j1
Total Assets	37	**708,617**	**699,897**	

($ millions except as noted)	LINE #	Balance sheet as in Report to Shareholders Q3 2017	Under regulatory scope of consolidation *(1)* Q3 2017	Cross Reference *(2)*
Liabilities and Equity				
Total Deposits	38	473,111	473,111	
Other Liabilities				
Derivative instruments	39	37,228	37,020	
Acceptances	40	14,599	14,599	
Securities sold but not yet purchased	41	26,311	26,311	
Non-significant investments in the capital of other financials	42		14,970	z
Securities lent or sold under repurchase agreement	43	61,517	61,517	
Securitization and liabilities related to structured entities	44	21,689	21,689	
Current tax liabilities	45	32	32	
Deferred tax liabilities *(5)*	46	232	232	
related to goodwill	47		234	f
related to intangibles	48		348	h
related to deferred tax assets excluding those arising from temporary differences	49		257	j
related to defined-benefit pension fund net assets	50		78	m
related to deferred tax assets arising from temporary differences, excluding those realizable through net operating loss carryback	51		374	d1
Other	52	25,901	17,389	
of which: liabilities of subsidiaries, other than deposits	53		-	
Less: amount (of liabilities of subsidiaries) phased out	54		-	
Liabilities of subsidiaries after phase out	55		-	v
Total other liabilities	56	187,509	178,789	
Subordinated Debt				
Subordinated debt	57	5,063	5,063	
Qualifying subordinated debt	58		4,011	m1
Non qualifying subordinated debt	59		1,052	
of which redemption has been announced (in the last month of the quarter)	60		-	
Less: regulatory amortization	61		-	
Non qualifying subordinated debt subject to phase out	62		1,052	
Less: amount phased out	63		-	
Non qualifying subordinated debt after phase out	64		1,052	u
Equity				
Share capital	65	17,284	17,284	
Preferred shares				
Directly issued qualifying Additional Tier 1 instruments	66		3,650	o1
Non-qualifying preferred shares for accounting purposes	67		-	
Non-qualifying preferred shares subject to phase out	68		590	
Less amount (of preferred shares) phased out	69		-	e1
Non qualifying preferred shares after phase out	70		590	p
Common shares				
Directly issued qualifying CET1	71		13,044	a
Contributed surplus	72	305	305	b
Retained earnings	73	23,183	23,183	c
Accumulated other comprehensive income	74	2,162	2,162	d
of which: Cash flow hedges	75		(191)	k
Other AOCI	76		2,353	
Total shareholders' equity	77	42,934	42,934	
Non-controlling interests in subsidiaries	78	-	-	
of which portion allowed for inclusion into Tier 1 capital	79		-	
less amount phased out	80		-	f1
Other additional Tier 1 issued by subs after phase out	81		-	s
Total equity	82	42,934	42,934	
Total Liabilities and Equity	83	**708,617**	**699,897**	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.
BMO Life Insurance Company ($8,514 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited ($206 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.
(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 35).
(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.
(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.
(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

($ millions except as noted)

BMO Financial Group

	Item	Q3 2017	Q2 2017	Q1 2017	Q4 2016
1	Total consolidated assets as per published financial statements	708,617	718,943	692,384	687,935
2	Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(8,583)	(8,582)	(7,970)	(8,055)
3	Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4	Adjustments for derivative financial instruments	(9,873)	(6,003)	(4,779)	(10,522)
5	Adjustment for securities financing transactions (i.e. repo assets and similar secured lending)	6,184	6,111	6,938	4,377
6	Adjustment for off balance-sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)	94,194	98,283	93,965	95,635
7	Other adjustments	(8,915)	(6,284)	(5,303)	(4,606)
8	**Leverage Ratio Exposure (transitional basis)**	**781,624**	**802,468**	**775,235**	**764,764**

LEVERAGE RATIO COMMON DISCLOSURE

($ millions except as noted)

		Leverage ratio framework			
	Item	**Q3 2017**	**Q2 2017**	**Q1 2017**	**Q4 2016**
	On-balance sheet exposures				
1	On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	591,108	600,684	579,336	577,973
2	(Asset amounts deducted in determining Basel III transitional Tier 1 capital)	(8,915)	(9,500)	(9,138)	(8,528)
3	**Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)**	**582,193**	**591,184**	**570,198**	**569,445**
	Derivative exposures				
4	Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	7,212	7,316	6,667	9,047
5	Add-on amounts for PFE associated with all derivative transactions	22,135	22,131	20,676	21,090
6	Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivative transactions)	(3,998)	(3,271)	(1,606)	(1,317)
8	(Exempted CCP-leg of client cleared trade exposures)	(224)	(236)	(356)	(159)
9	Adjusted effective notional amount of written credit derivatives	846	998	796	1,082
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(846)	(998)	(796)	(1,082)
11	**Total derivative exposures (sum of lines 4 to 10)**	**25,125**	**25,940**	**25,381**	**28,661**
	Securities financing transaction exposures				
12	Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	81,498	87,120	82,711	71,531
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	(7,037)	(6,104)	(3,368)	(4,584)
14	Counterparty credit risk (CCR) exposure for SFT assets	5,651	6,045	6,348	4,076
15	Agent transaction exposures	-	-	-	-
16	**Total securities financing transaction exposures (sum of lines 12 to 15)**	**80,112**	**87,061**	**85,691**	**71,023**
	Other off-balance sheet exposures				
17	Off-balance sheet exposure at gross notional amount	299,248	306,415	293,967	296,943
18	(Adjustments for conversion to credit equivalent amounts)	(205,054)	(208,132)	(200,002)	(201,308)
19	**Off-balance sheet items (sum of lines 17 and 18)**	**94,194**	**98,283**	**93,965**	**95,635**
	Capital and Total Exposures - Transitional Basis				
20	**Tier 1 capital**	**34,879**	**35,491**	**33,730**	**33,894**
21	**Total Exposures (sum of lines 3, 11, 16 and 19)**	**781,624**	**802,468**	**775,235**	**764,764**
	Leverage Ratios - Transitional Basis				
22	**Basel III leverage ratio**	**4.5%**	**4.4%**	**4.4%**	**4.4%**
	All-in basis (Required by OSFI)				
23	**Tier 1 capital – All-in basis**	**34,081**	**34,628**	**32,907**	**32,236**
24	**(Regulatory adjustments)**	**(9,781)**	**(10,382)**	**(10,026)**	**(10,513)**
25	**Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) – All-in basis**	**780,758**	**801,586**	**774,347**	**762,779**
26	**Leverage ratio – All-in basis**	**4.4%**	**4.3%**	**4.2%**	**4.2%**

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

($ millions except as noted)

BMO Financial Group

Description	LINE #	Q3 2017 AIRB Credit Risk Retail	Wholesale	Repo	Standardized Credit Risk	Total Credit Risk	Trading Book and other *(1)*	Balance Sheet
Cash and due from Banks	1	-	35,011	-	127	35,138	3,343	38,481
Securities	2	-	57,735	-	62	57,797	100,850	158,646
Assets Purchased under REPO	3	-	-	66,082	-	66,082	7,846	73,928
Loans	4	112,373	203,569	-	25,480	341,422	19,950	361,372
Customer Liability Under Acceptance	5	-	14,595	-	-	14,595	4	14,599
Derivatives	6	-	-	-	-	-	35,003	35,003
Other	7	-	6,703	1	2,025	8,729	17,858	26,588
	8	112,373	317,613	66,083	27,694	523,763	184,854	708,617

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

($ millions except as noted)

		Q3 2017 Total Credit Risk	Trading Book and other	Balance Sheet
Cash and due from Banks	9	35,138	3,343	38,481
Securities	10	57,797	100,850	158,646
Assets Purchased under REPO	11	66,082	7,846	73,928
Loans	12	341,422	19,950	361,372
Customer Liability Under Acceptance	13	14,595	4	14,599
Derivatives	14	-	35,003	35,003
Other	15	8,729	17,858	26,588
Total on balance sheet	16	523,763	184,854	708,617
Undrawn Commitments	17	121,481		
Other Off Balance Sheet	18	17,921		
Off Balance Sheet Derivatives	19	1,403		
Off Balance Sheet Repo	20	95,989		
Total Off Balance Sheet	21	236,794		
Total Credit Risk	22	760,557		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

RISK-WEIGHTED ASSETS (RWA)

BMO Financial Group

($ millions except as noted)	LINE #	Basel III Q3 2017 Exposure at Default (EAD) Standardized approach	Exposure at Default (EAD) Advanced approach	Exposure at Default (EAD) Total	RWA Standardized approach	RWA Advanced approach	RWA Total	Basel III Q2 2017 RWA Total	Q1 2017 RWA Total	Q4 2016 RWA Total	Q3 2016 RWA Total	Q2 2016 RWA Total	Q1 2016 RWA Total	Q4 2015 RWA Total	Q3 2015 RWA Total
Credit Risk															
Wholesale															
Corporate including specialized lending	1	19,618	268,882	288,500	18,834	78,071	96,905	106,087	101,494	104,488	101,300	98,764	106,399	91,489	91,458
Corporate small and medium enterprises (SMEs)	2	-	66,650	66,650	-	34,882	34,882	35,953	35,155	33,755	33,878	33,731	33,834	31,954	30,743
Sovereign	3	118	93,772	93,890	62	1,709	1,771	1,909	2,234	1,976	1,959	1,788	1,822	1,765	1,866
Bank	4	308	90,121	90,429	308	5,958	6,266	5,318	4,877	4,486	4,312	4,455	3,940	3,902	4,407
Retail															
Residential mortgages excluding home equity line of credits (HELOCs)	5	1,975	99,809	101,784	1,034	6,782	7,816	8,302	7,874	8,115	8,360	8,177	8,706	8,427	8,275
HELOCs	6	323	40,237	40,560	229	5,336	5,565	5,940	5,830	6,135	7,641	7,648	8,374	7,889	7,017
Qualifying revolving retail (QRR)	7	-	34,640	34,640	-	5,605	5,605	5,406	5,080	5,110	4,604	4,571	4,660	4,569	4,232
Other retail (excl. SMEs)	8	2,204	30,950	33,154	1,423	9,481	10,904	11,601	11,070	11,934	10,997	10,879	11,221	11,053	11,090
Retail SMEs	9	6,876	4,074	10,950	5,241	2,310	7,551	7,864	7,547	7,696	7,574	7,436	7,195	1,968	1,927
Equity	10	-	2,040	2,040	-	1,472	1,472	1,580	1,460	1,403	1,363	1,325	1,331	1,369	1,332
Trading book	11	133	97,006	97,139	133	9,472	9,605	10,970	10,267	9,675	9,758	9,754	9,436	8,415	9,763
Securitization	12	-	27,771	27,771	-	2,273	2,273	2,169	1,911	1,878	2,277	2,362	2,549	2,456	2,463
Other credit risk assets - non-counterparty managed assets	13	-	22,843	22,843	-	16,560	16,560	15,735	15,558	16,197	16,478	16,291	16,902	16,255	16,870
Scaling factor for credit risk assets under AIRB *(1)*	14	-	-	-	-	9,466	9,466	10,049	9,588	9,651	9,508	9,319	9,628	8,874	8,830
Total Credit Risk	15	31,555	878,795	910,350	27,264	189,377	216,641	228,883	219,945	222,499	220,009	216,500	225,997	200,385	200,273
Market Risk *(2)*	16	-	-	-	1,736	6,578	8,314	7,957	9,529	8,962	9,438	10,165	9,519	10,262	11,414
Operational Risk *(3)*	17	-	-	-	5,254	27,216	32,470	31,860	31,321	30,502	29,787	29,519	29,527	28,538	28,247
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets before Capital floor *(4) (5)*	18	31,555	878,795	910,350	34,254	223,171	257,425	268,700	260,795	261,963	259,234	256,184	265,043	239,185	239,934
Basel I Capital Floor *(4)*	19	-	-	-	-	7,394	7,394	2,091	-	15,599	13,648	9,346	3,028	504	-
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets *(6)*	20				34,254	230,565	264,819	270,791	260,795	277,562	272,882	265,530	268,071	239,689	239,934
Tier 1 Capital Risk-Weighted Assets before CVA and Capital floor	21					223,171	257,425	268,700	260,795	261,963	259,234	256,184	265,043	239,185	239,934
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital *(7)*	22	-	-	-	-	293	293	296	280	380	380	369	338	286	331
Basel I Capital Floor *(4)*	23	-	-	-	-	7,101	7,101	1,795	-	15,219	13,268	8,977	2,690	218	-
Tier 1 Capital Risk-Weighted Assets *(6)*	24				34,254	230,565	264,819	270,791	261,075	277,562	272,882	265,530	268,071	239,689	240,265
Total Capital Risk-Weighted Assets before CVA and Capital floor	25					223,171	257,425	268,700	260,795	261,963	259,234	256,184	265,043	239,185	239,934
Additional CVA adjustment, prescribed by OSFI, for Total Capital *(7)*	26	-	-	-	-	528	528	532	504	705	706	685	628	531	615
Basel I Capital Floor *(4)*	27	-	-	-	-	6,866	6,866	1,559	-	14,894	12,942	8,661	2,400	-	-
Total Capital Risk Weighted Assets (RWA) *(6)*	28				34,254	230,565	264,819	270,791	261,299	277,562	272,882	265,530	268,071	239,716	240,549

RWA CVA PHASE-IN CALCULATION *(7)*

	LINE	Q3 2017 CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	Adjustment for Capital Floor (E)	RWA Net CVA phase-in (F)=C-D+E
Common Equity Tier 1 (CET 1) Capital RWA	29	5,859	72%	259,065	1,640	7,394	264,819
Tier 1 Capital RWA	30	5,859	77%	259,065	1,347	7,101	264,819
Total Capital RWA	31	5,859	81%	259,065	1,112	6,866	264,819

TRANSITIONAL CAPITAL DISCLOSURE

	LINE	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Transitional Basis - Basel III *(8)*					
Common Equity Tier 1 capital (CET1)	32	31,560	32,674	30,852	32,271
Tier 1 capital (T1 = CET1 + AT1)	33	34,879	35,491	33,730	33,894
Total capital (TC = T1 + T2)	34	41,174	41,171	39,201	39,540
Total risk-weighted assets *(4) (6)*	35	273,933	280,196	269,602	295,658
Common Equity Tier 1 ratio (as percentage of risk weighted assets) *(6)*	36	11.5%	11.7%	11.4%	10.9%
Tier 1 ratio (as percentage of risk weighted assets) *(6)*	37	12.7%	12.7%	12.5%	11.5%
Total capital ratio (as percentage of risk weighted assets) *(6)*	38	15.0%	14.7%	14.5%	13.4%

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES

	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Bank of Montreal Mortgage Corporation - Basel III					
Transitional Basis - Basel III *(8)*					
Common Equity Tier 1 ratio *(6)*	39	21.7%	21.5%	21.7%	19.1%
Tier 1 ratio *(6)*	40	21.7%	21.5%	21.7%	19.1%
Total capital ratio *(6)*	41	22.2%	22.0%	22.1%	19.6%
All-in Basis - Basel III *(9)*					
Common Equity Tier 1 ratio *(6)*	42	21.7%	21.5%	21.6%	19.1%
Tier 1 ratio *(6)*	43	21.7%	21.5%	21.6%	19.1%
Total capital ratio *(6)*	44	22.2%	22.0%	22.1%	19.6%
BMO Harris Bank N.A. - Basel I *(10)*					
Tier 1 ratio	45	13.3%	13.2%	13.2%	12.8%
Total capital ratio	46	14.6%	14.6%	14.5%	14.1%

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.
(2) Standardized market risk is comprised of interest rate issuer risk.
(3) BMO uses the Advanced Measurement Approach (AMA), a risk sensitive model, along with the Standardized Approach under OSFI rules, to determine capital requirements for operational risk.
(4) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Capital Floor based on Basel I and may be required to increase its risk-weighted assets if the Capital Floor applies. The Basel I Capital Floor did apply in Q3 2017, Q2 2017, Q4 2016, Q3 2016, Q2 2016, Q1 2016 and Q4 2015.
(5) In calculating the AIRB credit risk RWA for certain portfolios in BMO Financial Corp, a transitional floor based on the Standardized approach was applied until Q3 2015.
(6) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016. RWA was also amended for Q4 2015.
(7) Commencing Q1 2014, a new CVA regulatory capital charge has been applied to derivatives. For Q3 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. CET1 CVA phase-in factors are 64% in 2015, 64% in 2016 and 72% in 2017.
(8) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
(9) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1 2014.
(10) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Personal and Commercial Banking	1	160,839	168,788	163,604	166,274	163,926	162,003
Wealth Management	2	16,170	16,275	15,917	15,735	16,204	15,680
BMO Capital Markets	3	68,023	72,168	70,457	68,785	67,463	67,885
Corporate Services, including Technology and Operations, plus excess of Basel I Capital Floor RWA over Basel III RWA *(1)*	4	19,787	13,560	10,817	26,768	25,289	19,962
Total Common Equity Tier 1 Capital Risk-Weighted Assets *(1)*	5	264,819	270,791	260,795	277,562	272,882	265,530

FLOW STATEMENT OF BASEL III REGULATORY CAPITAL

($ millions except as noted)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Common Equity Tier 1 Capital							
Opening Balance	6	30,555	28,832	28,159	27,168	25,742	26,766
New capital issues	7	52	281	252	76	93	18
Redeemed capital	8	(349)	-	-	-	-	-
Gross dividends (deduction)	9	(633)	(617)	(615)	(589)	(595)	(576)
Profit for the quarter (attributable to shareholders of the parent company)	10	1,387	1,247	1,487	1,344	1,245	973
Removal of own credit spread (net of tax)	11	(53)	121	31	47	32	258
Movements in other comprehensive income							
– Currency Translation Differences	12	(2,158)	1,168	(686)	489	714	(2,448)
– Available-for-sale securities	13	(19)	118	(101)	(37)	101	82
– Other *(2)*	14	214	(211)	198	(13)	(128)	(349)
Goodwill and other intangible assets (deduction, net of related tax liability)	15	567	(368)	168	(120)	(98)	710
Other, including regulatory adjustments and transitional arrangements							
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	16	143	(83)	71	(170)	33	233
– Prudential Valuation Adjustments	17	(5)	10	-	8	4	(36)
– Other *(3)*	18	(97)	57	(132)	(44)	25	111
Closing Balance	19	29,604	30,555	28,832	28,159	27,168	25,742
Other non-core Tier 1 (Additional Tier 1) Capital							
Opening Balance	20	4,073	4,075	4,077	3,479	3,481	3,486
New non-core tier 1 (Additional Tier 1) eligible capital issues	21	400	500	-	600	-	-
Redeemed capital	22	-	(500)	-	-	-	-
Other, including regulatory adjustments and transitional arrangements *(4)*	23	4	(2)	(2)	(2)	(2)	(5)
Closing Balance	24	4,477	4,073	4,075	4,077	3,479	3,481
Total Tier 1 Capital	25	34,081	34,628	32,907	32,236	30,647	29,223
Tier 2 Capital							
Opening Balance	26	5,671	5,461	5,626	5,560	5,534	5,639
New Tier 2 eligible capital issues	27	850	-	-	-	1,250	-
Redeemed capital	28	-	-	-	-	(1,500)	(700)
Amortization adjustments	29	-	-	-	-	-	-
Other, including regulatory adjustments and transitional arrangements *(5)*	30	(238)	210	(165)	66	276	595
Closing Balance	31	6,283	5,671	5,461	5,626	5,560	5,534
Total Regulatory Capital	32	40,364	40,299	38,368	37,862	36,207	34,757

(1) During the fourth quarter of 2016, RWA was amended for Q3 2016 and Q2 2016.
(2) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.
(3) Includes: Capital deductions for expected loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) and investment in own shares, changes in contributed surplus and threshold deductions.
(4) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).
(5) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3 Credit Risk	2017 Q3 Of which counterparty credit risk *(5)*	2017 Q2 Credit Risk	2017 Q1 Credit Risk	2016 Q4 Credit Risk	2016 Q3 Credit Risk	2016 Q2 Credit Risk
Opening Credit RWA, beginning of quarter	1	228,883	13,014	219,945	222,499	220,009	216,500	225,997
Book size *(1)*	2	1,816	(86)	2,902	314	2,590	1,445	4,753
Book quality *(2)*	3	(2,765)	(193)	(740)	780	(2,025)	(1,547)	1,636
Model updates *(3)*	4	(1,005)	-	(838)	-	(1,052)	(104)	(1,198)
Methodology and policy *(4)*	5	256	-	934	147	(469)	(1,058)	(177)
Acquisitions and disposals	6	-	-	-	-	-	-	-
Foreign exchange movements	7	(10,544)	280	6,680	(3,795)	3,446	4,773	(14,511)
Other	8	-	-	-	-	-	-	-
Closing Credit RWA, end of quarter	9	216,641	13,015	228,883	219,945	222,499	220,009	216,500

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).
(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.
(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.
(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.
(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

($ millions except as noted)		2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Market Risk RWA, beginning of quarter	10	7,957	9,529	8,962	9,438	10,165	9,519
Movement in risk levels *(1)*	11	350	(1,572)	1,096	447	(1,084)	825
Model updates *(2)*	12	-	-	-	-	-	-
Methodology and policy *(3)*	13	7	-	(529)	(923)	357	(179)
Acquisition and disposals	14	-	-	-	-	-	-
Foreign exchange movement and others	15	-	-	-	-	-	-
Market Risk RWA, end of quarter	16	8,314	7,957	9,529	8,962	9,438	10,165

(1) Movement in risks levels includes changes in exposures and market movements.
(2) Model updates includes updates to the model to reflect recent experience, change in model scope.
(3) Methodology and policy includes changes to the calculations driven by regulatory guidance and/or policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT *(1)*

BMO Financial Group

($ millions except as noted)	LINE #	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2
Equity investments used for capital gains (Merchant Banking)	1	503	525	497	464	463	459
Equity investments used for mutual fund seed capital	2	10	34	23	22	29	27
Equity used for other (including strategic investments)	3	1,527	1,650	1,583	1,636	1,571	1,524
Total Equity Exposure	4	2,040	2,209	2,103	2,122	2,063	2,010

(1) BMO's non-trading equity exposures are at a level that represents less than the 10% of the Bank's materiality threshold of the Bank's combined Tier 1 and Tier 2 Capital. As a result, the Bank uses OSFI-prescribed risk weights to calculate RWA on non-trading equity exposures.

EQUITY INVESTMENT SECURITIES *(2)*

($ millions except as noted)		Q3 2017			Q2 2017			Q1 2017			Q4 2016		
		Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered													
Public	5	6	6	-	6	6	-	3	3	-	3	3	-
Private													
Direct funds	6	119	119	-	117	117	-	116	116	-	114	114	-
Indirect funds	7	30	30	-	33	33	-	38	38	-	38	38	-
Total Grandfathered	8	155	155	-	156	156	-	157	157	-	155	155	-
Non-grandfathered													
Public	9	10	10	-	50	50	-	30	30	-	46	46	-
Private													
Direct funds	10	245	245	-	277	277	-	264	264	-	251	251	-
Indirect funds	11	419	419	-	422	422	-	396	396	-	367	367	-
Other	12	1,211	910	(301)	1,304	995	(309)	1,256	952	(304)	1,303	1,042	(261)
Total Non-grandfathered	13	1,885	1,584	(301)	2,053	1,744	(309)	1,946	1,642	(304)	1,967	1,706	(261)
Total Equities	14	2,040	1,739	(301)	2,209	1,900	(309)	2,103	1,799	(304)	2,122	1,861	(261)
Total realized gains or losses arising from sales or liquidations in the reporting period	15			2			1			1			-

(2) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION *(1)*

($ millions except as noted)

	LINE #	Q3 2017 Standardized Gross Exposure *(2)*	Q3 2017 Standardized Exposure Amount Covered By Guarantees Or Credit Derivatives	Q3 2017 AIRB Adjusted EAD	Q3 2017 AIRB Exposure Amount Covered By Guarantees Or Credit Derivatives	Q2 2017 Standardized Gross Exposure *(2)*	Q2 2017 Standardized Exposure Amount Covered By Guarantees Or Credit Derivatives	Q2 2017 AIRB Adjusted EAD	Q2 2017 AIRB Exposure Amount Covered By Guarantees Or Credit Derivatives	Q1 2017 Standardized Gross Exposure *(2)*	Q1 2017 Standardized Exposure Amount Covered By Guarantees Or Credit Derivatives	Q1 2017 AIRB Adjusted EAD	Q1 2017 AIRB Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	1	19,618	-	337,130	25,797	20,997	-	333,905	28,260	21,042	-	318,394	26,179
Sovereign	2	118	-	146,424	53,214	109	-	152,616	55,278	116	-	148,723	56,818
Bank	3	308	-	90,800	3,626	339	-	56,362	4,801	270	-	52,335	4,374
Total Corporate, Sovereign and Bank	4	20,044	-	574,354	82,637	21,445	-	542,883	88,339	21,428	-	519,452	87,371
Residential mortgages excluding home equity line of credits (HELOCs)	5	1,975	34	47,185	-	2,332	40	43,921	-	2,356	41	42,888	-
HELOCs	6	323	-	40,237	-	382	496	39,696	-	386	-	38,340	-
Other retail excl. SMEs and QRR	7	2,205	443	28,644	-	2,389	-	30,334	-	2,372	491	30,165	-
Qualifying revolving retail	8	-	-	34,640	-	-	-	34,284	-	-	-	34,280	-
Retail SMEs	9	6,876	-	4,074	-	7,215	-	4,115	-	6,893	-	4,067	-
Total Retail	10	11,379	477	154,780	-	12,318	536	152,350	-	12,007	532	149,740	-
Total Bank Banking Book Portfolios	11	31,423	477	729,134	82,637	33,763	536	695,233	88,339	33,435	532	669,192	87,371

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes $54.9 billion NHA or other mortgage insurance guarantees.
Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.
(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION *(3)*

($ millions except as noted)

		Q3 2017 Canada	Q3 2017 U.S.	Q3 2017 Other	Q3 2017 Total	Q2 2017 Canada	Q2 2017 U.S.	Q2 2017 Other	Q2 2017 Total	Q1 2017 Canada	Q1 2017 U.S.	Q1 2017 Other	Q1 2017 Total
Corporate (incl specialized lending and SMEs treated as corporate)	12	156,456	187,192	11,502	355,150	148,425	194,897	9,858	353,180	143,334	183,607	10,611	337,552
Sovereign	13	33,439	50,647	9,804	93,890	32,150	53,869	12,048	98,067	29,051	50,828	12,619	92,498
Bank	14	16,765	45,661	28,003	90,429	11,394	24,546	20,103	56,043	8,337	23,142	20,545	52,024
Total Corporate, Sovereign and Bank	15	206,660	283,500	49,309	539,469	191,969	273,312	42,009	507,290	180,722	257,577	43,775	482,074
Residential mortgages excluding home equity line of credits (HELOCs)	16	93,691	8,093	-	101,784	91,966	8,913	-	100,879	92,918	8,633	-	101,551
HELOCs	17	33,410	7,150	-	40,560	32,179	7,899	-	40,078	31,086	7,640	-	38,726
Other retail excl. SMEs and QRR	18	28,428	4,450	276	33,154	28,281	6,579	275	35,135	28,682	6,100	254	35,036
Qualifying revolving retail	19	34,586	54	-	34,640	34,227	57	-	34,284	34,223	57	-	34,280
Retail SMEs	20	4,498	6,452	-	10,950	4,166	7,164	-	11,330	4,103	6,857	-	10,960
Total Retail	21	194,613	26,199	276	221,088	190,819	30,612	275	221,706	191,012	29,287	254	220,553
Total Bank	22	401,273	309,699	49,585	760,557	382,788	303,924	42,284	728,996	371,734	286,864	44,029	702,627

CREDIT RISK EXPOSURE BY INDUSTRY *(3)*

($ millions except as noted)

		Q3 2017 Drawn	Q3 2017 Commitments (Undrawn) *(4)*	Q3 2017 OTCs	Q3 2017 Other Off Balance Sheet Items	Q3 2017 Repo Style Transactions	Q3 2017 Total	Q2 2017 Drawn	Q2 2017 Commitments (Undrawn) *(4)*	Q2 2017 OTCs	Q2 2017 Other Off Balance Sheet Items	Q2 2017 Repo Style Transactions	Q2 2017 Total	Q1 2017 Total	Q4 2016 Total
Agriculture	23	10,758	1,719	-	16	-	12,493	10,769	1,609	-	14	-	12,392	11,995	12,083
Communications	24	638	887	-	285	-	1,810	759	961	-	305	-	2,025	2,079	2,037
Construction	25	4,041	2,444	-	1,082	-	7,567	3,951	2,778	-	1,140	-	7,869	7,448	7,780
Financial *(5)*	26	97,062	19,523	1,393	4,276	154,585	276,839	103,364	19,090	28	4,703	108,857	236,042	224,713	196,772
Government	27	35,631	2,265	-	725	7,487	46,108	35,963	2,349	-	787	5,238	44,337	41,724	42,578
Manufacturing	28	18,451	11,066	8	1,247	-	30,772	20,374	11,538	7	1,314	-	33,233	31,133	31,939
Mining	29	1,450	3,079	-	896	-	5,425	1,545	3,368	-	828	-	5,741	5,199	5,561
Other	30	6,712	113	-	434	-	7,259	5,566	101	-	613	-	6,280	7,315	6,255
Real estate	31	25,445	6,265	-	789	-	32,499	25,577	6,305	-	746	-	32,628	31,317	31,194
Retail trade	32	17,575	3,133	-	511	-	21,219	18,528	4,234	-	510	-	23,272	21,684	21,763
Service industries	33	33,443	10,505	2	2,629	-	46,579	35,846	12,141	3	2,800	-	50,790	47,385	48,063
Transportation	34	5,729	1,840	-	900	-	8,469	5,943	1,728	-	881	-	8,552	8,128	8,464
Utilities	35	3,240	4,226	-	2,013	-	9,479	3,481	4,471	-	1,970	-	9,922	9,513	9,627
Wholesale trade	36	10,835	4,119	-	391	-	15,345	11,797	4,335	-	441	-	16,573	15,604	15,421
Individual	37	178,589	42,372	-	127	-	221,088	179,126	42,497	-	142	-	221,765	220,543	224,041
Oil and Gas	38	7,380	7,576	-	1,542	-	16,498	7,018	7,979	-	1,407	-	16,404	15,699	16,535
Forest products	39	701	349	-	58	-	1,108	713	413	-	45	-	1,171	1,148	1,110
Total	40	457,680	121,481	1,403	17,921	162,072	760,557	470,320	125,897	38	18,646	114,095	728,996	702,627	681,223

(3) Credit exposure excluding Equity, Securitization, Trading Book and other assets such as non-significant investments, goodwill, deferred tax assets and intangibles.
(4) This includes credit exposures on committed undrawn amounts of loans, derived as estimated drawdown under the Advanced Internal Rating Based approach or by application of Credit Conversion Factors under the Standardized approach.
(5) Includes $35.0 billion of deposits with Financial Institutions as at July 31, 2017 ($39.0 billion as at April 30, 2017, $37.4 billion as at January 31, 2017, and $32.5 billion as at October 31, 2016).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS *(1)*

BMO Financial Group

($ millions except as noted)

	LINE #	Q3 2017 Drawn	Q3 2017 Commitments (Undrawn)	Q3 2017 OTCs	Q3 2017 Other Off Balance Sheet Items	Q3 2017 Repo Style Transactions	Q3 2017 Total	Q2 2017 Drawn	Q2 2017 Commitments (Undrawn)	Q2 2017 OTCs	Q2 2017 Other Off Balance Sheet Items	Q2 2017 Repo Style Transactions	Q2 2017 Total	Q1 2017 Total	Q4 2016 Total
Basel III Asset Classes															
Corporate (incl specialized lending and SMEs treated as corporate)	1	176,536	71,844	48	14,963	91,759	355,150	182,691	75,949	34	15,609	78,897	353,180	337,552	328,937
Sovereign	2	76,837	3,074	-	1,576	12,403	93,890	81,242	3,166	-	1,703	11,956	98,067	92,498	87,246
Bank	3	25,718	4,191	1,355	1,255	57,910	90,429	27,321	4,284	4	1,192	23,242	56,043	52,024	40,998
Total Corporate, Sovereign and Bank Exposure	4	279,091	79,109	1,403	17,794	162,072	539,469	291,254	83,399	38	18,504	114,095	507,290	482,074	457,181
Residential mortgages excluding home equity line of credits (HELOCs)	5	101,606	91	-	87	-	101,784	100,681	97	-	101	-	100,879	101,551	101,670
HELOCs	6	29,704	10,856	-	-	-	40,560	29,097	10,981	-	-	-	40,078	38,726	39,608
Other retail excl. SMEs and QRR	7	30,825	2,324	-	5	-	33,154	32,812	2,317	-	6	-	35,135	35,036	37,549
Qualifying revolving retail	8	7,397	27,243	-	-	-	34,640	7,048	27,236	-	-	-	34,284	34,280	34,016
Retail SMEs	9	9,057	1,858	-	35	-	10,950	9,428	1,867	-	35	-	11,330	10,960	11,199
Total Retail Exposures	10	178,589	42,372	-	127	-	221,088	179,066	42,498	-	142	-	221,706	220,553	224,042
Total Gross Credit Exposures	11	457,680	121,481	1,403	17,921	162,072	760,557	470,320	125,897	38	18,646	114,095	728,996	702,627	681,223

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

($ millions except as noted)

		Q3 2017 Drawn	Q3 2017 Commitments (Undrawn)	Q3 2017 OTCs	Q3 2017 Other Off Balance Sheet Items	Q3 2017 Repo Style Transactions	Q3 2017 Total	Q2 2017 Drawn	Q2 2017 Commitments (Undrawn)	Q2 2017 OTCs	Q2 2017 Other Off Balance Sheet Items	Q2 2017 Repo Style Transactions	Q2 2017 Total	Q1 2017 Total	Q4 2016 Total
Up to 1 year	12	151,565	70,134	20	12,076	162,057	395,852	153,323	72,419	14	12,049	114,080	351,885	328,433	301,803
1 to 5 years	13	248,170	46,860	893	5,713	15	301,651	256,649	48,599	24	6,450	15	311,737	311,960	314,118
Greater than 5 years	14	57,945	4,487	490	132	-	63,054	60,348	4,879	-	147	-	65,374	62,234	65,302
Total	15	457,680	121,481	1,403	17,921	162,072	760,557	470,320	125,897	38	18,646	114,095	728,996	702,627	681,223

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

($ millions except as noted)

		Q3 2017 Standardized Drawn	Q3 2017 Standardized Credit Equivalent Amount on Undrawn	Q3 2017 AIRB Drawn	Q3 2017 AIRB Credit Equivalent Amount on Undrawn	Q2 2017 Standardized Drawn	Q2 2017 Standardized Credit Equivalent Amount on Undrawn	Q2 2017 AIRB Drawn	Q2 2017 AIRB Credit Equivalent Amount on Undrawn	Q1 2017 Standardized Drawn	Q1 2017 Standardized Credit Equivalent Amount on Undrawn	Q1 2017 AIRB Drawn	Q1 2017 AIRB Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	16	16,160	2,856	160,376	68,988	17,177	3,164	165,514	72,785	17,054	3,211	155,990	71,314
Sovereign	17	86	31	76,751	3,043	74	33	81,168	3,133	78	36	78,111	3,281
Bank	18	162	116	25,556	4,075	182	127	27,139	4,157	115	128	24,689	4,828
Total Corporate, Sovereign & Bank	19	16,408	3,003	262,683	76,106	17,433	3,324	273,821	80,075	17,247	3,375	258,790	79,423
Residential mortgages excluding home equity line of credits (HELOCs)	20	1,888	-	99,718	91	2,231	-	98,450	97	2,256	-	99,094	101
HELOCs	21	323	-	29,381	10,856	382	-	28,715	10,981	387	-	27,633	10,706
Other retail excl. SMEs and QRR	22	2,199	-	28,626	2,324	2,383	-	30,429	2,317	2,367	-	30,471	2,192
Qualifying revolving retail	23	-	-	7,397	27,243	-	-	7,048	27,236	-	-	6,946	27,334
Retail SMEs	24	6,876	-	2,181	1,858	7,215	-	2,213	1,867	6,892	-	2,174	1,858
Total Retail	25	11,286	-	167,303	42,372	12,211	-	166,855	42,498	11,902	-	166,318	42,191
Total Bank	26	27,694	3,003	429,986	118,478	29,644	3,324	440,676	122,573	29,149	3,375	425,108	121,614

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

BMO Financial Group

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT *(1) (2)*

($ millions)	LINE				Q3 2017				
Risk Weights	#	0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	1	-	1,125	-	18	-	18,163	291	19,597
Sovereign	2	-	-	-	113	-	5	-	118
Bank	3	-	-	-	-	-	308	-	308
Total Wholesale portfolios	4	-	1,125	-	131	-	18,476	291	20,023
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	5	-	34	1,167	-	995	102	-	2,298
Other retail	6	403	40	-	-	1,635	-	126	2,204
SME treated as retail	7	-	-	-	-	6,746	-	121	6,867
Total Retail portfolios	8	403	74	1,167	-	9,376	102	247	11,369
Total	9	403	1,199	1,167	131	9,376	18,578	538	31,392

					Q2 2017				
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	10	-	55	-	20	-	20,535	367	20,977
Sovereign	11	-	-	-	103	-	6	-	109
Bank	12	-	-	-	-	-	339	-	339
Total Wholesale portfolios	13	-	55	-	123	-	20,880	367	21,425
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	14	-	40	1,366	-	1,190	118	-	2,714
Other retail	15	420	76	-	-	1,732	10	143	2,381
SME treated as retail	16	-	-	-	-	7,092	-	123	7,215
Total Retail portfolios	17	420	116	1,366	-	10,014	128	266	12,310
Total	18	420	171	1,366	123	10,014	21,008	633	33,735

					Q1 2017				
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	19	-	54	-	20	-	20,629	313	21,016
Sovereign	20	-	-	-	111	-	5	-	116
Bank	21	-	-	-	-	-	270	-	270
Total Wholesale portfolios	22	-	54	-	131	-	20,904	313	21,402
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	23	-	41	1,385	-	1,208	108	-	2,742
Other retail	24	405	86	-	-	1,730	11	140	2,372
SME treated as retail	25	-	-	-	-	6,784	-	109	6,893
Total Retail portfolios	26	405	127	1,385	-	9,722	119	249	12,007
Total	27	405	181	1,385	131	9,722	21,023	562	33,409

					Q4 2016				
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	28	-	57	-	21	-	21,643	326	22,047
Sovereign	29	-	-	-	117	-	5	-	122
Bank	30	-	-	-	-	-	264	-	264
Total Wholesale portfolios	31	-	57	-	138	-	21,912	326	22,433
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	32	-	44	1,540	-	1,334	106	-	3,024
Other retail	33	374	106	-	-	1,761	11	143	2,395
SME treated as retail	34	-	-	-	-	7,033	-	101	7,134
Total Retail portfolios	35	374	150	1,540	-	10,128	117	244	12,553
Total	36	374	207	1,540	138	10,128	22,029	570	34,986

					Q3 2016				
Risk Weights		0%	20%	35%	50%	75%	100%	150%	Total
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	37	-	-	-	21	-	21,558	302	21,881
Sovereign	38	-	-	-	122	-	9	-	131
Bank	39	-	-	-	-	-	217	1	218
Total Wholesale portfolios	40	-	-	-	143	-	21,784	303	22,230
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	41	-	44	1,723	-	1,433	103	-	3,303
Other retail	42	389	106	-	-	1,575	1	131	2,202
SME treated as retail	43	-	-	-	-	6,922	-	107	7,029
Total Retail portfolios	44	389	150	1,723	-	9,930	104	238	12,534
Total	45	389	150	1,723	143	9,930	21,888	541	34,764

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.
(2) Credit assessments by external credit rating agencies, including S&P and Moody's, are used to determine standardized risk weights based on guidelines issued by OSFI.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH *(1)*

BMO Financial Group

Corporate Sovereign Bank Exposures ($ millions)		Q3 2017					Q2 2017					Q1 2017					Q4 2016				
		Total			Total		Total			Total		Total			Total		Total			Total	
Risk Profile	LINE #	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Total investment grade	1	242,510	55,768	298,278	23.12%	15.40%	250,087	58,519	308,606	23.03%	15.46%	241,588	59,385	300,973	22.96%	15.53%	239,735	59,244	298,979	23.11%	15.88%
Non-investment grade	2	70,841	19,603	90,444	34.35%	65.47%	76,231	20,660	96,891	34.56%	66.55%	71,409	19,182	90,591	34.86%	67.38%	69,724	19,667	89,391	34.91%	67.27%
Watchlist	3	3,171	542	3,713	31.01%	118.83%	3,289	670	3,959	31.77%	122.93%	3,579	688	4,267	33.04%	127.46%	4,060	789	4,849	32.14%	126.31%
Default	4	1,091	193	1,284	40.24%	279.47%	1,251	226	1,477	39.22%	293.08%	1,020	168	1,188	37.63%	244.00%	1,253	187	1,440	36.33%	226.33%
	5	317,613	76,106	393,719			330,858	80,075	410,933			317,596	79,423	397,019			314,772	79,887	394,659		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH *(1)*

($ millions)

		Q3 2017					Q2 2017					Q1 2017					Q4 2016				
		Total			Total		Total			Total		Total			Total		Total			Total	
Risk Profile		Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight
Residential Mortgages and HELOCs																					
Exceptionally low	6	14,825	9,986	24,811	24.37%	2.76%	14,618	10,112	24,730	25.15%	2.83%	13,838	9,862	23,700	24.98%	2.81%	14,203	9,611	23,814	24.88%	2.80%
Very low	7	36,557	558	37,115	16.65%	4.86%	29,922	469	30,391	14.28%	3.93%	29,730	449	30,179	13.70%	3.78%	30,741	459	31,200	13.69%	3.79%
Low	8	11,212	150	11,362	19.05%	14.99%	13,623	195	13,818	22.15%	14.71%	12,692	189	12,881	21.36%	13.82%	13,067	184	13,251	21.16%	13.85%
Medium	9	12,423	127	12,550	19.03%	37.55%	12,885	171	13,056	20.06%	40.70%	12,626	165	12,791	19.73%	40.27%	12,941	162	13,103	19.86%	40.25%
High	10	864	125	989	29.75%	157.45%	830	130	960	30.44%	162.59%	878	141	1,019	30.85%	164.39%	889	159	1,048	33.16%	175.61%
Default	11	594	1	595	36.42%	277.85%	662	1	663	37.63%	292.69%	656	1	657	37.06%	271.06%	642	1	643	37.72%	278.99%
	12	76,475	10,947	87,422			72,540	11,078	83,618			70,420	10,807	81,227			72,483	10,576	83,059		
Qualifying Revolving Retail																					
Exceptionally low	13	296	15,212	15,508	74.34%	1.69%	194	15,152	15,346	74.32%	1.69%	172	15,332	15,504	74.71%	1.70%	218	14,786	15,004	73.59%	1.67%
Very low	14	605	5,821	6,426	69.91%	4.72%	577	5,824	6,401	69.78%	4.73%	572	5,688	6,260	69.85%	4.77%	596	5,710	6,306	69.17%	4.75%
Low	15	3,063	4,356	7,419	70.84%	11.72%	2,964	4,401	7,365	70.80%	11.71%	2,935	4,420	7,355	70.88%	11.71%	2,977	4,438	7,415	70.81%	11.71%
Medium	16	2,772	1,670	4,442	82.03%	53.54%	2,683	1,682	4,365	81.88%	53.48%	2,653	1,724	4,377	81.66%	52.95%	2,644	1,857	4,501	81.16%	52.46%
High	17	596	175	771	76.46%	158.27%	574	168	742	76.42%	155.28%	563	162	725	75.32%	153.93%	565	168	733	75.30%	153.64%
Default	18	65	9	74	61.55%	769.44%	56	9	65	60.57%	757.08%	51	8	59	60.56%	378.17%	49	8	57	60.95%	360.89%
	19	7,397	27,243	34,640			7,048	27,236	34,284			6,946	27,334	34,280			7,049	26,967	34,016		
Other Retail and Retail SME																					
Exceptionally low	20	1,260	1,291	2,551	42.72%	4.88%	1,246	1,290	2,536	43.27%	4.93%	1,172	1,256	2,428	43.12%	4.92%	1,193	1,244	2,437	45.00%	5.15%
Very low	21	9,257	1,372	10,629	31.58%	9.04%	9,095	1,386	10,481	33.49%	9.25%	9,157	1,371	10,528	32.58%	9.01%	11,078	1,363	12,441	36.50%	10.09%
Low	22	9,661	1,146	10,807	63.86%	36.26%	10,863	1,132	11,995	60.99%	34.87%	10,745	1,071	11,816	60.19%	34.65%	11,235	1,047	12,282	59.29%	34.81%
Medium	23	7,386	273	7,659	49.13%	59.16%	8,169	286	8,455	48.50%	58.55%	8,227	273	8,500	48.16%	58.14%	8,583	274	8,857	49.54%	59.63%
High	24	772	99	871	78.07%	154.81%	691	89	780	82.94%	165.44%	683	78	761	83.07%	165.78%	666	61	727	84.38%	167.72%
Default	25	165	1	166	48.35%	538.10%	166	1	167	48.36%	532.92%	162	1	163	49.39%	275.36%	156	1	157	50.67%	296.62%
	26	28,501	4,182	32,683			30,230	4,184	34,414			30,146	4,050	34,196			32,911	3,990	36,901		

Recap of AIRB and Standardized Portfolios																					
Total AIRB wholesale credit exposure by risk ratings	27	317,613	76,106				330,858	80,075				317,596	79,423				314,772	79,887			
Retail AIRB credit exposure by portfolio and risk ratings																					
Residential mortgages	28	76,475	10,947				72,540	11,078				70,420	10,807				72,483	10,576			
Qualifying revolving retail	29	7,397	27,243				7,048	27,236				6,946	27,334				7,049	26,967			
Other retail and Retail SME	30	28,501	4,182				30,230	4,184				30,146	4,050				32,911	3,990			
Total Standardized portfolio	31	27,694	3,003				29,644	3,324				29,149	3,375				30,311	3,677			
Total Portfolio	32	457,680	121,481				470,320	125,897				454,257	124,989				457,526	125,097			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation) and Risk Weights are prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH *(1) (2)*

BMO Financial Group

Risk Profile ($ millions except as noted)	LINE #	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q3 2017 Exposure at Default	Q3 2017 Average PD (%)	Q3 2017 Exposure Weighted Average LGD%	Q3 2017 RWA *(3)*	Q3 2017 Exposure Weighted Average Risk weight	Q2 2017 Exposure at Default	Q2 2017 Average PD (%)	Q2 2017 Exposure Weighted Average LGD%	Q2 2017 RWA *(3)*	Q2 2017 Exposure Weighted Average Risk weight
Investment Grade															
	1	I-1	≤0.02%	Aaa	AAA	58,818	0.01%	0.33%	41	0.07%	60,628	0.01%	0.35%	48	0.08%
	2	I-2	>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+	12,548	0.03%	22.22%	967	7.71%	13,664	0.03%	20.55%	945	6.91%
	3	I-3	>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-	30,245	0.04%	24.77%	3,643	12.05%	34,093	0.04%	22.67%	3,792	11.12%
	4	I-4	>0.07% to ≤0.11%	A1/A2/A3	A+/A/A-	29,872	0.07%	26.91%	4,107	13.75%	28,886	0.07%	25.87%	3,859	13.36%
	5	I-5	>0.11% to ≤0.19%	Baa1	BBB+	29,346	0.12%	34.45%	7,053	24.04%	29,365	0.12%	34.51%	7,176	24.44%
	6	I-6	>0.19% to ≤0.32%	Baa2	BBB	38,406	0.21%	34.38%	12,567	32.72%	40,102	0.21%	35.95%	13,397	33.41%
	7	I-7	>0.32% to ≤0.54%	Baa3	BBB-	44,113	0.33%	33.23%	17,070	38.70%	44,831	0.33%	34.28%	17,959	40.06%
	8					243,348			45,448		251,569			47,176	
Non-investment grade															
	9	S-1	>0.54% to ≤0.91%	Ba1	BB+	42,530	0.70%	33.62%	23,910	56.22%	45,535	0.70%	33.07%	25,398	55.78%
	10	S-2	>0.91% to ≤1.54%	Ba2	BB	28,595	1.07%	35.95%	20,259	70.85%	29,596	1.07%	36.94%	21,573	72.89%
	11	S-3	>1.54% to ≤2.74%	Ba3	BB-	13,602	1.92%	34.19%	10,537	77.47%	15,778	1.92%	35.14%	12,682	80.38%
	12	S-4	>2.74% to ≤5.16%	B1	B+	5,717	2.75%	32.06%	4,511	78.91%	5,982	2.75%	32.63%	4,833	80.79%
	13					90,444			59,217		96,891			64,486	
Watchlist															
	14	P-1	>5.16% to ≤9.70%	B2	B	1,896	6.36%	28.83%	1,768	93.26%	2,057	6.37%	29.61%	1,991	96.80%
	15	P-2	>9.70% to ≤18.23%	B3	B-	1,677	14.13%	33.12%	2,414	143.96%	1,666	13.95%	33.46%	2,440	146.49%
	16	P-3	>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC	140	21.52%	35.37%	230	164.15%	236	21.31%	38.74%	435	184.26%
	17					3,713			4,412		3,959			4,866	
Default															
	18	T-1, D-1 to D-2	100%			1,284	100.00%	40.24%	3,588	279.47%	1,477	100.00%	39.22%	4,327	293.08%
	19					1,284			3,588		1,477			4,327	
Total	20					338,789			112,665		353,896			120,855	

(1) Figures are adjusted exposure at default amounts.
(2) External rating groups reflect the most predominant alignment of groups to PD Band.
(3) Prior to the application of the Basel I Capital Floor.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS *(1)*

Risk Profile ($ millions except as noted)	LINE #	PD Range	Q3 2017 EAD	Q3 2017 Notional of undrawn commitments	Q3 2017 Exposure weighted-average EAD %	Q3 2017 Exposure weighted-average PD (%)	Q3 2017 Exposure weighted-average LGD%	Q3 2017 Exposure weighted-average risk weight %	Q3 2017 RWA *(7)*	Q3 2017 Expected Losses (EL)	Q3 2017 EL adjusted Average Risk weight % *(2)*	Q2 2017 EAD	Q2 2017 Notional of undrawn commitments	Q2 2017 Exposure weighted-average EAD %	Q2 2017 Exposure weighted-average PD (%)	Q2 2017 Exposure weighted-average LGD%	Q2 2017 Exposure weighted-average risk weight %	Q2 2017 RWA *(7)*	Q2 2017 Expected Losses (EL)	Q2 2017 EL adjusted Average Risk weight % *(2)*
Canadian Residential Mortgages and HELOCs																				
Insured Drawn and Undrawn *(3)*																				
Exceptionally low	21	=<0.05%	49,969	-	100.00%	0.00%	22.60%	0.00%	-	-	0.00%	51,889	-	100.00%	0.00%	22.55%	0.00%	-	-	0.00%
Very low	22	>0.05% to =<0.20%	2,655	-	100.00%	0.08%	30.90%	18.63%	494	1	18.93%	2,737	-	100.00%	0.08%	30.90%	19.46%	533	1	19.78%
Low	23	>0.20% to =<0.75%	95	-	100.00%	0.75%	0.77%	0.80%	1	-	0.87%	147	-	100.00%	0.75%	20.02%	20.62%	30	-	22.49%
Medium	24	>0.75% to =<7.0%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
High	25	>7.0% to =<99.9%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
Default	26	100%	3	-	100.00%	100.00%	25.59%	319.84%	10	-	319.84%	4	-	100.00%	100.00%	24.15%	301.89%	11	-	301.89%
	27		52,722	-	100.00%	0.01%	22.98%	0.96%	505	1	0.97%	54,777	-	100.00%	0.01%	22.96%	1.05%	574	1	1.07%
Uninsured Undrawn *(4)*																				
Exceptionally low	28	=<0.05%	6,894	22,474	30.68%	0.04%	16.26%	1.92%	133	1	2.01%	6,753	22,020	30.67%	0.04%	16.24%	1.92%	130	1	2.00%
Very low	29	>0.05% to =<0.20%	494	1,897	26.04%	0.15%	17.69%	5.58%	27	-	5.91%	469	1,784	26.30%	0.15%	17.58%	5.57%	26	-	5.89%
Low	30	>0.20% to =<0.75%	19	25	74.18%	0.61%	18.23%	16.38%	3	-	17.78%	18	24	74.22%	0.61%	18.00%	16.18%	3	-	17.55%
Medium	31	>0.75% to =<7.0%	98	614	15.95%	1.37%	16.32%	23.42%	23	-	26.16%	98	590	16.53%	1.34%	16.17%	22.76%	22	-	25.38%
High	32	>7.0% to =<99.9%	8	47	17.15%	21.49%	16.55%	84.16%	7	-	128.70%	6	40	14.29%	19.19%	16.16%	79.73%	5	-	118.49%
Default	33	100%	1	11	12.79%	100.00%	20.05%	214.34%	3	-	214.34%	1	10	14.73%	100.00%	21.33%	221.03%	3	-	221.03%
	34		7,514	25,068	29.98%	0.11%	16.36%	2.61%	196	1	2.79%	7,345	24,468	30.02%	0.10%	16.33%	2.57%	189	1	2.73%
Uninsured Drawn *(5)*																				
Exceptionally low	35	=<0.05%	13,271			0.04%	16.71%	2.13%	282	1	2.22%	12,909			0.04%	16.69%	2.13%	274	1	2.22%
Very low	36	>0.05% to =<0.20%	32,689			0.12%	14.99%	4.08%	1,332	6	4.30%	29,922			0.12%	14.23%	3.91%	1,169	5	4.12%
Low	37	>0.20% to =<0.75%	9,857			0.61%	14.24%	12.60%	1,242	9	13.67%	8,750			0.61%	13.64%	12.17%	1,065	7	13.20%
Medium	38	>0.75% to =<7.0%	10,512			3.32%	14.72%	32.28%	3,394	47	37.85%	9,954			3.38%	13.85%	30.63%	3,049	42	35.94%
High	39	>7.0% to =<99.9%	358			35.34%	14.88%	74.60%	267	17	134.93%	295			36.38%	14.26%	73.94%	218	15	134.52%
Default	40	100%	148			100.00%	14.78%	157.41%	233	12	260.01%	162			100.00%	14.75%	159.84%	259	14	267.58%
	41		66,835			1.09%	15.18%	10.10%	6,750	92	11.81%	61,992			1.13%	14.60%	9.73%	6,034	84	11.43%
Qualifying Revolving Credit																				
Exceptionally low	42	=<0.05%	15,508	28,741	53.41%	0.03%	74.34%	1.69%	262	4	1.98%	15,346	28,604	53.29%	0.03%	74.32%	1.69%	259	3	1.98%
Very low	43	>0.05% to =<0.20%	6,426	8,548	70.20%	0.11%	69.91%	4.72%	303	5	5.73%	6,400	8,578	69.91%	0.11%	69.78%	4.73%	303	5	5.74%
Low	44	>0.20% to =<0.75%	7,419	10,672	54.01%	0.34%	70.84%	11.72%	870	18	14.79%	7,365	10,719	53.82%	0.34%	70.80%	11.71%	862	18	14.77%
Medium	45	>0.75% to =<7.0%	4,441	2,405	85.80%	2.12%	82.03%	53.54%	2,378	79	75.60%	4,365	2,443	85.16%	2.11%	81.88%	53.48%	2,334	77	75.52%
High	46	>7.0% to =<99.9%	772	276	88.36%	17.70%	76.46%	158.27%	1,221	100	320.43%	743	257	89.28%	16.76%	76.42%	155.28%	1,153	92	309.50%
Default	47	100%	74	22	84.90%	100.00%	61.55%	769.44%	572	-	769.44%	65	21	84.02%	100.00%	60.57%	757.08%	495	-	757.08%
	48		34,640	50,664	59.66%	0.99%	73.78%	16.18%	5,606	206	23.60%	34,284	50,622	59.45%	0.93%	73.70%	15.77%	5,406	195	22.90%
Other Retail *(6)*																				
Exceptionally low	49	=<0.05%	9,493	8,205	71.30%	0.03%	43.78%	4.16%	395	1	4.33%	10,004	8,671	71.32%	0.03%	44.37%	4.21%	421	1	4.38%
Very low	50	>0.05% to =<0.20%	14,570	2,143	95.37%	0.14%	31.23%	9.66%	1,407	6	10.20%	10,490	2,107	93.57%	0.11%	33.49%	9.26%	971	4	9.75%
Low	51	>0.20% to =<0.75%	12,198	2,470	91.09%	0.42%	62.78%	35.87%	4,375	28	38.67%	16,899	2,500	93.42%	0.38%	54.15%	30.28%	5,118	32	32.62%
Medium	52	>0.75% to =<7.0%	9,599	545	97.53%	1.93%	47.78%	60.70%	5,827	88	72.16%	11,459	590	98.02%	2.07%	46.48%	62.77%	7,193	109	74.70%
High	53	>7.0% to =<99.9%	1,494	405	88.70%	21.22%	61.56%	176.15%	2,632	187	332.77%	1,440	396	88.72%	21.42%	62.24%	182.60%	2,629	186	344.03%
Default	54	100%	610	3	99.72%	100.00%	45.00%	377.90%	2,304	154	693.37%	663	3	99.66%	100.00%	46.03%	385.78%	2,560	165	696.80%
	55		47,964	13,771	88.62%	2.47%	46.17%	35.32%	16,940	464	47.41%	50,955	14,267	88.92%	2.53%	46.37%	37.08%	18,892	497	49.28%
Total	56		209,675	89,503	81.65%	1.08%	33.95%	14.31%	29,997	764	18.85%	209,353	89,357	81.71%	1.11%	34.26%	14.85%	31,095	778	19.50%

(1) Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses.
(2) EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.
(3) Includes insured drawn and undrawn Canadian residential mortgages and home equity lines of credit (e.g. CMHC insured mortgages).
(4) Includes only uninsured undrawn Canadian residential mortgages and home equity lines of credit.
(5) Includes only uninsured drawn Canadian residential mortgages and home equity lines of credit.
(6) Includes all other retail exposures, such as drawn and undrawn retail exposures.
(7) Prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY RISK RATING UNDER AIRB APPROACH *(1)*

(Canadian $ in millions)

	LINE #	Q3 2017							Q2 2017						
		Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures
		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	1	21,486	92,176	128,848	3,830	48,876	3,062	298,278	22,832	93,679	133,576	3,908	51,447	3,164	308,606
Non-investment grade	2	4,428	65,955	458	422	19,118	63	90,444	4,650	69,435	2,146	450	20,157	53	96,891
Watchlist	3	23	3,147	1	25	517	-	3,713	13	3,275	1	5	665	-	3,959
Default	4	28	1,052	11	4	185	4	1,284	31	1,205	15	4	218	4	1,477
	5	25,965	162,330	129,318	4,281	68,696	3,129	393,719	27,526	167,594	135,738	4,367	72,487	3,221	410,933

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING UNDER AIRB APPROACH *(2)*

(Canadian $ in millions)

		Q3 2017				Q2 2017			
		Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures
Risk profile (probability of default):									
Exceptionally Low (≤ 0.05%)	6	24,811	15,508	2,551	42,870	24,730	15,346	2,536	42,612
Very low (> 0.05% to 0.20%)	7	37,115	6,426	10,629	54,170	30,391	6,401	10,481	47,273
Low (> 0.20% to 0.75%)	8	11,362	7,419	10,807	29,588	13,818	7,365	11,995	33,178
Medium (> 0.75% to 7.00%)	9	12,550	4,442	7,659	24,651	13,056	4,365	8,455	25,876
High (> 7.00% to 99.99%)	10	989	771	871	2,631	960	742	780	2,482
Default (100%)	11	595	74	166	835	663	65	167	895
	12	87,422	34,640	32,683	154,745	83,618	34,284	34,414	152,316

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

AIRB CREDIT RISK EXPOSURE: LOSS EXPERIENCE

BMO Financial Group

Basel III Asset Classes	LINE #	Q3 2017 Actual loss rate (1) (2)	Q3 2017 Expected loss rate (1) (2)	Q2 2017 Actual loss rate (1) (2)	Q2 2017 Expected loss rate (1) (2)	Q1 2017 Actual loss rate (1) (2)	Q1 2017 Expected loss rate (1) (2)	Q4 2016 Actual loss rate (1) (2)	Q4 2016 Expected loss rate (1) (2)
Non-retail									
Total Corporate (incl specialized lending and corporate SMEs)	1	0.11%	0.62%	0.14%	0.58%	0.12%	0.53%	0.14%	0.54%
Sovereign	2	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%
Bank	3	0.00%	0.06%	0.00%	0.05%	0.00%	0.04%	0.00%	0.04%
Retail									
Residential retail incl. HELOCs	4	0.03%	0.24%	0.03%	0.24%	0.04%	0.26%	0.04%	0.24%
Other retail incl. SBE	5	0.36%	1.22%	0.39%	1.26%	0.42%	1.09%	0.44%	1.08%
Qualifying revolving retail	6	2.28%	3.04%	2.30%	3.10%	2.33%	3.20%	2.41%	3.05%

General

Expected loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in specific allowance plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in specific allowances for the applicable four-quarter period.

Commentary

Non-Retail

Corporate Portfolios – Actual losses for Q3 2017 continued to be low. EL remained stable reflecting overall benign environment.

Bank and Sovereign – Actual losses continued to be $nil. EL remained stable.

Retail

Overall, the Actual loss rates for all retail asset classes are well below Expected loss rates. Actual loss rates remain relatively stable for all asset classes.

Expected loss rate (EL) for Residential Mortgage and Other asset class remains stable. Variation in QRRE asset classes EL quarter over quarter is mainly due to volume change and migration.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

BMO Financial Group

Risk Profile ($ millions except as noted)	LINE #	Q3 2017 PD (1) (2) Average estimated %	Q3 2017 PD (1) (2) Actual %	Q3 2017 LGD (3) (4) Average estimated %	Q3 2017 LGD (3) (4) Actual %	Q3 2017 EAD (5) (6) Estimated $	Q3 2017 EAD (5) (6) Actual $	Q2 2017 PD (1) (2) Average estimated %	Q2 2017 PD (1) (2) Actual %	Q2 2017 LGD (3) (4) Average estimated %	Q2 2017 LGD (3) (4) Actual %	Q2 2017 EAD (5) (6) Estimated $	Q2 2017 EAD (5) (6) Actual $
Wholesale													
Corporate including specialized lending *(9)*	1	0.99%	0.44%	34.83%	42.78%	325	256	0.99%	0.51%	35.10%	29.88%	429	352
Corporate small and medium enterprises (SMEs) *(9)*	2	1.41%	0.55%	37.93%	27.15%	75	61	1.42%	0.49%	37.07%	29.92%	76	72
Sovereign	3	0.12%	0.00%	12.69%	0.00%	-	-	0.11%	0.00%	13.02%	0.00%	-	-
Bank	4	0.35%	0.00%	14.75%	0.00%	-	-	0.35%	0.00%	15.68%	0.00%	-	-
Retail													
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only *(7) (8)*	5	0.99%	0.70%	25.12%	13.78%	283	283	1.03%	0.74%	25.18%	13.53%	285	285
HELOCs *(8)*	6	0.61%	0.55%	36.04%	19.66%	240	236	0.62%	0.56%	36.12%	20.02%	249	243
Qualifying revolving retail (QRR)	7	1.29%	1.19%	83.79%	77.72%	461	447	1.30%	1.16%	83.53%	77.75%	427	412
Other retail (excl. SMEs)	8	4.83%	4.52%	89.94%	81.87%	224	223	4.79%	4.62%	88.74%	79.42%	221	220
Retail SMEs	9	1.36%	1.09%	96.40%	79.49%	15	15	1.36%	1.08%	96.44%	79.06%	16	15

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.
(2) Retail PD is based on account weighted average.
(3) Wholesale LGDs are expressed as an exposure weighted average.
(4) Retail LGD is based on weighted average of LGD eligible accounts.
(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.
(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.
(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.
(8) Investor-owned mortgage is included in Residential mortgage and HELOCs, but it is categorized in other retail class when calculating regulatory capital.
(9) Prior period numbers have been restated to conform with the current period's presentation.

AIRB REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

BMO Financial Group

($ millions)		Q3 2017		Q2 2017		Q1 2017		Q4 2016		Q3 2016	
Traditional Securitizations Risk Weights	**LINE #**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**
Bank Assets											
7%	1	11,594	65	6,438	36	4,708	26	5,892	33	4,827	27
7.01% - 25%	2	143	2	2,007	14	2,194	16	421	4	370	3
25.01% - 50%	3	65	1	26	1	31	1	39	1	46	2
Greater than 50%	4	292	23	41	7	32	3	35	3	36	16
Less amount excluded from capital requirements for exceeding maximum KIRB capital *(2)*	5	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	12,094	91	8,512	58	6,965	46	6,387	41	5,279	48
Exposures Deducted:											
From Tier 1 Capital:											
Credit Card Receivables *(3)*	7	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-	-	-
From Total Capital:											
Residential Mortgages	9	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	12,094	91	8,512	58	6,965	46	6,387	41	5,279	48
Third Party Assets											
7%	12	10,646	50	11,598	59	11,535	58	12,039	61	18,503	94
7.01% - 25%	13	5,031	41	5,819	48	4,823	40	4,730	39	5,246	42
25.01% - 50%	14	-	-	-	-	-	-	-	-	-	-
50.01% - 100%	15	-	-	114	9	110	9	113	9	122	9
Greater than 100%	16	-	-	-	-	-	-	-	-	-	-
Default	17	-	-	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	15,677	91	17,531	116	16,468	107	16,882	109	23,871	145
Exposures Deducted:											
From Total Capital:											
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	20	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	21	-	-	-	-	-	-	-	-	-	-
Other Pool Type	22	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to AFS	23	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	24	-	-	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	25	15,677	91	17,531	116	16,468	107	16,882	109	23,871	145
Total Exposures	26	27,771	182	26,043	174	23,433	153	23,269	150	29,150	193

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.
(2) KIRB - IRB capital of underlying assets as though they had not been securitized.
(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

AIRB REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

BMO Financial Group

($ millions)		Q3 2017		Q2 2017		Q1 2017		Q4 2016	
Traditional Securitizations	**LINE**								
Risk Weights	**#**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**	**Exposure Amount *(1)***	**Capital Required**
Bank Assets									
7%	1	-	-	-	-	-	-	-	-
7.01% - 25%	2	-	-	-	-	-	-	-	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
Greater than 50%	4	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital *(2)*	5	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Tier 1 Capital:									
Credit Card Receivables *(3)*	7	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-
From Total Capital:									
Residential Mortgages	9	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	-	-	-	-	-	-	-	-
Third Party Assets									
7%	12	-	-	-	-	-	-	-	-
7.01% - 25%	13	-	-	-	-	-	-	-	-
25.01% - 50%	14	-	-	-	-	-	-	-	-
50.01% - 100%	15	-	-	-	-	-	-	-	-
Greater than 100%	16	-	-	-	-	-	-	-	-
Default	17	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Total Capital:									
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-
Commercial Mortgages	20	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	22	-	-	-	-	-	-	-	-
Other Pool Type	23	-	-	-	-	-	-	-	-
Equipment Loans/Leases	24	-	-	-	-	-	-	-	-
Total Exposures Deducted	25	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	26	-	-	-	-	-	-	-	-
Total Exposures	27	-	-	-	-	-	-	-	-

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.
(2) KIRB - IRB capital of underlying assets as though they had not been securitized.
(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

AIRB REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

BMO Financial Group

($ millions) Trading Securitizations Excluding Resecuritization Exposures Risk Weights	LINE #	Q3 2017 RBA/Inferred Rating/IAA Exposure Exposure Amount	Q3 2017 Capital Required	Q2 2017 RBA/Inferred Rating/IAA Exposure Exposure Amount	Q2 2017 Capital Required	Q1 2017 RBA/Inferred Rating/IAA Exposure Exposure Amount	Q1 2017 Capital Required	Q4 2016 RBA/Inferred Rating/IAA Exposure Exposure Amount	Q4 2016 Capital Required
Exposures Included In Risk-Weighted Assets									
7%	1	258	1	143	1	166	-	108	1
7.01% - 25%	2	73	1	104	1	48	-	36	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
50.01% - 100%	4	-	-	-	-	2	-	-	-
Greater than 100%	5	8	2	9	2	-	-	-	-
Default	6	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	7	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions *(1)*	8	339	4	256	4	216	-	144	1
Exposures Deducted From Tier 1 Capital:									
Auto loans/leases	9	-	-	-	-	-	-	-	-
Credit card receivables	10	-	-	-	-	-	-	-	-
Residential mortgages (insured)	11	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	12	-	-	-	-	-	-	-	-
Commercial mortgages	13	-	-	-	-	-	-	-	-
Personal line of credit	14	-	-	-	-	-	-	-	-
Equipment loans/leases	15	-	-	-	-	-	-	-	-
Trade receivables	16	-	-	-	-	-	-	-	-
Corporate loans	17	-	-	-	-	-	-	-	-
Daily auto rental	18	-	-	-	-	-	-	-	-
Floorplan finance receivables	19	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	20	-	-	-	-	-	-	-	-
Other pool type	21	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	22	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:									
Auto loans/leases	23	-	-	-	-	-	-	-	-
Credit card receivables	24	-	-	-	-	-	-	-	-
Residential mortgages (insured)	25	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	26	-	-	-	-	-	-	-	-
Commercial mortgages	27	-	-	-	-	-	-	-	-
Personal line of credit	28	-	-	-	-	-	-	-	-
Equipment loans/leases	29	-	-	-	-	-	-	-	-
Trade receivables	30	-	-	-	-	-	-	-	-
Corporate loans	31	-	-	-	-	-	-	-	-
Daily auto rental	32	-	-	-	-	-	-	-	-
Floorplan finance receivables	33	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	34	-	-	-	-	-	-	-	-
Other pool type	35	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	36	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	37	339	4	256	4	216	-	144	1

AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

($ millions except as noted)		Q3 2017 Exposure	Q2 2017 Exposure	Q1 2017 Exposure	Q4 2016 Exposure
Asset Classes					
Auto loans/leases	38	107	116	52	55
Credit card receivables	39	147	80	79	60
Residential mortgages (insured)	40	5	10	6	21
Residential mortgages (uninsured)	41	-	-	-	-
Commercial mortgages	42	-	-	-	-
Personal line of credit	43	65	7	32	5
Equipment loans/leases	44	12	21	8	1
Trade receivables	45	-	-	-	-
Corporate loans	46	-	-	-	-
Daily auto rental	47	3	1	-	-
Floorplan finance receivables	48	-	5	37	-
Collateralized debt obligations (AAA/R-1 (high) securities)	49	-	-	-	-
Other pool type	50	-	16	2	2
Total Trading Securitization Excluding Resecuritization *(1)*	51	339	256	216	144

(1) Excluding Resecuritization Exposures of $nil million in Q3 2017 ($nil million in Q2 2017, $66 million in Q1 2017, and $91 million in Q4 2016).

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Basel I Capital Floor: A capital floor based on the Basel I standardized approach is calculated by banks using advanced approaches for credit risk or operational risk, as prescribed by OSFI in CAR.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2014.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by specific provisions and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the (Σ (Adjusted EAD of each exposure x its LGD)) divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the (Σ pre-scaled RWA for each exposure/Total Adjusted EAD).

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of $125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).