

Supplementary Financial Information

For the Quarter Ended – January 31, 2018

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For further information, contact:

JILL HOMENUK
Head, Investor Relations
416.867.4770
jill.homenuk@bmo.com

CHRISTINE VIAU
Director, Investor Relations
416.867.6956
christine.viau@bmo.com

www.bmo.com/investorrelations

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's Q1 2018 Report to Shareholders and the 2017 Annual Report.

Additional financial information is also available in the Q1 2018 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.

Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the Management's Discussion and Analysis (MD&A) and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Some metrics such as revenue, revenue growth, operating leverage and efficiency ratio have been presented based on revenue net of insurance claims, commissions and changes in policy benefit liabilities (CCPB). Users may find this presentation to be more useful as it reduces the variability in results associated with insurance. Insurance revenue can experience variability arising from fluctuations in fair value of insurance assets which are largely offset by the fair value changes of policy benefit liabilities reflected in CCPB. For additional discussion of CCPB, see the 2017 Annual Report. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the MD&A of the Bank's First Quarter 2018 Report to Shareholders and 2017 Annual Report. For additional information about non-GAAP adjusted results and measures from prior periods included in this document, please refer to the applicable period's Report to Shareholders.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

Adjusting Items (Pre tax)												
(Canadian \$ in millions)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	Fiscal 2017	Fiscal 2016	
Amortization of acquisition-related intangible assets												
Acquisition integration costs												
Cumulative accounting adjustment												
Restructuring costs												
(Increase) / decrease in collective allowance ⁽¹⁾												
Total												

Adjusting Items (After tax)												
(Canadian \$ in millions)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	Fiscal 2017	Fiscal 2016	
Amortization of acquisition-related intangible assets												
Acquisition integration costs												
Cumulative accounting adjustment												
Restructuring costs												
(Increase) / decrease in collective allowance ⁽¹⁾												
Total												

⁽¹⁾ The Bank prospectively adopted IFRS 9, *Financial Instruments* for the annual period beginning on November 1, 2017. Changes in the provision for credit losses on performing loans under this methodology will not be considered an adjusting item.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue on a taxable equivalent basis (teb). Revenue and the provision for income taxes are increased on tax-exempt securities to an equivalent before-tax basis to facilitate comparisons of income between taxable and tax-exempt sources. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines or units within business lines are transferred between client groups and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue and expense allocations are updated to more accurately align with current experience. Results for prior periods are reclassified to conform to the presentation.

In addition, certain reclassifications that do not impact the Bank's reported and adjusted net income have been reflected, including changes in group allocations.

The Bank adopted IFRS 9, *Financial Instruments*, which replaces the guidance in IAS 39, *Financial Instruments: Recognition and Measurement*, for the annual period beginning on November 1, 2017. IFRS 9 does not require restatement of comparative period financial statements. The Bank has made the decision not to restate comparative period financial information and has recognized any measurement differences between the previous carrying amount and the new carrying amount of financial instruments on November 1, 2017, through an adjustment to opening retained earnings. On transition to IFRS 9, the Bank will prospectively record the provisions for credit losses on impaired (Stage 3) and performing (Stages 1 and 2) loans within the respective business segment in which the underlying financial asset is held for segment reporting purposes.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Income Statement Information														
Total revenue	1													
Provision for credit losses (PCL)	2													
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3													
Non-interest expense	4													
Provision for income taxes	5													
Net income	6													
Adjusted net income	7													
Non-controlling interest in subsidiaries	8													
Net income attributable to Bank shareholders	9													
Reported Profitability Measures														
Basic earnings per share	10													
Diluted earnings per share	11													
Return on common equity	12													
Return on tangible common equity	13													
Return on average assets	14													
Return on average risk-weighted assets	15													
Net interest margin on average earning assets	16													
excluding trading NII and trading assets	17													
Efficiency ratio	18													
Efficiency ratio, net of CCPB	19													
PCL on impaired loans-to-average net loans and acceptances	20													
Total PCL-to-average net loans and acceptances	21													
Effective tax rate	22													
Effective tax rate (teb)	23													
Adjusted Profitability Measures (1)														
Basic earnings per share	24													
Diluted earnings per share	25													
Return on common equity	26													
Return on tangible common equity	27													
Return on average assets	28													
Efficiency ratio	29													
Efficiency ratio, net of CCPB	30													
PCL-to-average net loans and acceptances	31													
Effective tax rate	32													
Effective tax rate (teb)	33													
Growth Rates														
Diluted earnings per share growth	34													
Diluted adjusted earnings per share growth	35													
Operating leverage	36													
Operating leverage, net of CCPB	37													
Adjusted operating leverage, net of CCPB	38													
Revenue growth	39													
Revenue growth, net of CCPB	40													
Adjusted revenue growth, net of CCPB	41													
Non-interest expense growth	42													
Adjusted non-interest expense growth	43													
Net income growth	44													
Adjusted net income growth	45													
Balance Sheet Information														
Total assets	46													
Average assets	47													
Average earning assets	48													
Average net loans and acceptances	49													
Average gross loans and acceptances	50													
Average deposits	51													
Average common shareholders' equity	52													
Gross impaired loans (GIL) and acceptances (2)	53													
Cash and securities-to-total assets ratio	54													
GIL-to-gross loans and acceptances (2)	55													
Capital Measures														
Common Equity Tier 1 Ratio	56													
Tier 1 capital ratio - Basel III	57													
Total capital ratio - Basel III	58													
CET1 capital RWA	59													
Leverage ratio	60													

(1) Adjusted Results are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(2) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016

Dividend Information

Dividends declared per share	1													
Dividends paid per share	2													
Common dividends	3													
Preferred dividends	4													
Dividend yield	5													
Dividend payout ratio (1)	6													
Adjusted dividend payout ratio (2)	7													

Share Information

Share price: high	8													
low	9													
close	10													
Book value per share	11													
Number of common shares outstanding: end of period	12													
average basic	13													
average diluted	14													
Total market value of common shares	15													
Market-to-book value ratio	16													
Price-to-earnings multiple	17													
Total shareholder return: twelve month	18													
three-year average	19													

Additional Bank Information

Number of full-time equivalent employees: Canada	20													
United States	21													
Other	22													
Total	23													
Number of bank branches: Canada	24													
United States	25													
Other	26													
Total	27													
Number of automated banking machines: Canada	28													
United States	29													
Total	30													
Credit rating: DBRS (3)	31													
Fitch	32													
Moody's (3) (4)	33													
Standard and Poor's	34													

Other Statistical Information

Prime rate: average Canadian	35													
average U.S.	36													
Exchange rate: as at Cdn/U.S. dollar	37													
average Cdn/U.S. dollar	38													

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.

(3) Moody's and DBRS have a negative outlook pending further details on the government's approach to implement a bail-in regime for Canada's domestic systemically important banks.

(4) On May 10, 2017, Moody's downgraded certain ratings of six Canadian banks, including BMO, reflecting a change in Moody's assessment of Canada's Macro Profile to "Strong +" from "Very Strong -". The Macro Profile change reflects Moody's expectation of a more challenging operating environment for banks in Canada.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income	1													
Non-interest revenue	2													
Total revenue	3													
Provision for credit losses on impaired loans (1)	4													
Provision for credit losses on performing loans (1)	5													
Total provision for credit losses (1)	6													
Net interest income and non-interest revenue, net of PCL	7													
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8													
Non-interest expense	9													
Income before taxes	10													
Provision for income taxes	11													
Net income	12													
Non-controlling interest in subsidiaries	13													
Net income attributable to Bank shareholders	14													
Adjusted net income	15													
Revenue, net of CCPB	16													
Adjusted revenue	17													
Adjusted revenue, net of CCPB	18													
Adjusted revenue growth, net of CCPB	19													
Adjusted non-interest expense	20													
Adjusted non-interest expense growth	21													
Adjusted recovery of credit losses	22													
U.S. Segment Information (\$CAD equivalent)														
Net interest income	23													
Non-interest revenue	24													
Total revenue	25													
Total provision for (recovery of) credit losses (1)	26													
Net interest income and non-interest revenue, net of PCL	27													
Non-interest expense	28													
Income before taxes	29													
Provision for income taxes	30													
Net income	31													
Adjusted net income	32													
Adjusted net interest margin on average earning assets	33													
Adjusted revenue	34													
Adjusted non-interest expense	35													
Adjusted recovery of credit losses	36													
Average assets	37													
Average earning assets	38													
Average net loans and acceptances	39													
Average gross loans and acceptances	40													
Average deposits	41													
\$USD Equivalent														
Net interest income	42													
Non-interest revenue	43													
Total revenue	44													
Provision for credit losses on impaired loans (1)	45													
Provision for credit losses on performing loans (1)	46													
Total provision for (recovery of) credit losses (1)	47													
Net interest income and non-interest revenue, net of PCL	48													
Non-interest expense	49													
Income before taxes	50													
Provision for income taxes	51													
Net income	52													
Adjusted net income	53													
Revenue growth	54													
Adjusted revenue	55													
Adjusted revenue growth	56													
Non-interest expense growth	57													
Adjusted non-interest expense	58													
Adjusted non-interest expense growth	59													
Operating leverage	60													
Adjusted operating leverage	61													
Adjusted recovery of credit losses	62													
Average assets	63													
Average earning assets	64													
Average net loans and acceptances	65													
Average gross loans and acceptances	66													
Average deposits	67													

(1) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
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Net interest income (teb)	1													
Non-interest revenue	2													
Total revenue (teb)	3													
Provision for credit losses on impaired loans (2)	4													
Provision for credit losses on performing loans (2)	5													
Total provision for credit losses (2)	6													
Net interest and non-interest revenue (teb), net of PCL	7													
Non-interest expense	8													
Income before taxes	9													
Provision for income taxes (teb)	10													
Net income	11													
Adjusted net income	12													
Return on equity (1)	13													
Adjusted return on equity (1)	14													
Net interest margin on average earning assets (teb)	15													
Revenue growth	16													
Non-interest expense growth	17													
Adjusted non-interest expense	18													
Adjusted non-interest expense growth	19													
Efficiency ratio (teb)	20													
Adjusted efficiency ratio (teb)	21													
Operating leverage	22													
Adjusted operating leverage	23													
Net income growth	24													
Adjusted net income growth	25													
Average common equity (1)	26													
Average assets	27													
Average earning assets	28													
Average net loans and acceptances	29													
Average gross loans and acceptances	30													
Average deposits	31													
Number of full-time equivalent employees	32													

(1) Operating groups have been allocated capital at a higher level in 2017 and 2016.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**

(\$ millions except as noted)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Net interest income	1													
Non-interest revenue	2													
Total revenue	3													
Provision for credit losses on impaired loans (2)	4													
Provision for credit losses on performing loans (2)	5													
Total provision for credit losses (2)	6													
Net interest and non-interest revenue, net of PCL	7													
Non-interest expense	8													
Income before taxes	9													
Provision for income taxes	10													
Net income	11													
Adjusted net income	12													
Net interest margin on average earning assets (teb)	13													
Revenue growth	14													
Non-interest expense growth	15													
Adjusted non-interest expense	16													
Adjusted non-interest expense growth	17													
Efficiency ratio	18													
Adjusted efficiency ratio	19													
Operating leverage	20													
Adjusted operating leverage	21													
Net income growth	22													
Adjusted net income growth	23													
Average assets	24													
Average earning assets	25													
Average net loans and acceptances	26													
Average gross loans and acceptances: Residential mortgages	27													
Consumer instalment and other personal	28													
Credit cards (1)	29													
Business and government	30													
Total average gross loans and acceptances	31													
Average deposits: Individual	32													
Business and government	33													
Total average deposits	34													
Number of full-time equivalent employees	35													

(1) Credit Cards include retail and commercial cards.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
--	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Net interest income (teb)	1													
Non-interest revenue	2													
Total revenue (teb)	3													
Provision for credit losses on impaired loans (2)	4													
Provision for credit losses on performing loans (2)	5													
Total provision for credit losses (2)	6													
Net interest and non-interest revenue (teb), net of PCL	7													
Non-interest expense	8													
Income before taxes	9													
Provision for income taxes (teb)	10													
Net income	11													
Adjusted net income	12													
Average assets	13													
Average earning assets	14													
Average net loans and acceptances (1)	15													
Average gross loans and acceptances (1)	16													
Average deposits	17													
Number of full-time equivalent employees	18													

\$USD Equivalent

Net interest income (teb)	19													
Non-interest revenue	20													
Total revenue (teb)	21													
Provision for credit losses on impaired loans (2)	22													
Provision for credit losses on performing loans (2)	23													
Total provision for credit losses (2)	24													
Net interest and non-interest revenue (teb), net of PCL	25													
Non-interest expense	26													
Income before taxes	27													
Provision for income taxes (teb)	28													
Net income	29													
Adjusted net income	30													
Net interest margin on average earning assets (teb)	31													
Revenue growth	32													
Non-interest expense growth	33													
Adjusted non-interest expense	34													
Adjusted non-interest expense growth	35													
Efficiency ratio (teb)	36													
Adjusted efficiency ratio (teb)	37													
Operating leverage	38													
Adjusted operating leverage	39													
Net income growth	40													
Adjusted net income growth	41													
Average assets	42													
Average earning assets	43													
Average net loans and acceptances	44													
Average gross loans and acceptances: Personal	45													
Commercial	46													
Total average gross loans and acceptances (1)	47													
Average deposits: Personal	48													
Commercial	49													
Total average deposits	50													

(1) Excludes purchased credit impaired loans.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**BMO WEALTH MANAGEMENT
SUMMARY INCOME**
STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income	1													
Non-interest revenue	2													
Total revenue	3													
Provision for credit losses on impaired loans (3)	4													
Provision for credit losses on performing loans (3)	5													
Total provision for credit losses (3)	6													
Net interest and non-interest revenue, net of PCL	7													
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8													
Non-interest expense	9													
Income before taxes	10													
Provision for income taxes	11													
Net income	12													
Traditional Wealth businesses net income	13													
Insurance net income	14													
Non-controlling interest in subsidiaries	15													
Net income attributable to Bank shareholders	16													
Adjusted net income	17													
Traditional Wealth businesses net income	18													
Insurance net income	19													
Return on equity (1)	20													
Adjusted return on equity (1)	21													
Revenue, net of CCPB	22													
Revenue growth, net of CCPB	23													
Non-interest expense growth	24													
Adjusted non-interest expense	25													
Adjusted non-interest expense growth	26													
Efficiency ratio, net of CCPB	27													
Adjusted efficiency ratio, net of CCPB	28													
Operating leverage, net of CCPB	29													
Adjusted operating leverage, net of CCPB	30													
Net income growth	31													
Adjusted net income growth	32													
Average common equity (1)	33													
Average assets	34													
Average net loans and acceptances	35													
Average gross loans and acceptances	36													
Average deposits	37													
Assets under administration (2)	38													
Assets under management	39													
Number of full-time equivalent employees	40													

U.S. Segment Information (\$CAD equivalent)

Total revenue	41													
Total provision for credit losses (3)	42													
Net interest and non-interest revenue, net of PCL	43													
Non-interest expense	44													
Income (loss) before taxes	45													
Provision for (recovery of) income taxes	46													
Net income (loss)	47													
Adjusted net income (loss)	48													

\$USD Equivalent

Net interest income	49													
Non-interest revenue	50													
Total revenue	51													
Provision for credit losses on impaired loans (3)	52													
Provision for credit losses on performing loans (3)	53													
Total provision for credit losses (3)	54													
Net interest and non-interest revenue, net of PCL	55													
Non-interest expense	56													
Income (loss) before taxes	57													
Provision for (recovery of) income taxes	58													
Net income (loss)	59													
Adjusted net income (loss)	60													
Revenue growth	61													
Non-interest expense growth	62													
Average net loans and acceptances	63													
Average gross loans and acceptances	64													
Average deposits	65													

(1) Operating groups have been allocated capital at a higher level in 2017 and 2016.

(2) We have certain assets under management that are also administered by us and included in assets under administration.

(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

BMO CAPITAL MARKETS
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016

Net interest income (teb)	1													
Non-interest revenue	2													
Total revenue (teb)	3													
Provision for credit losses on impaired loans (2)	4													
Provision for credit losses on performing loans (2)	5													
Total provision for credit losses (2)	6													
Net interest and non-interest revenue (teb), net of PCL	7													
Non-interest expense	8													
Income before taxes	9													
Provision for income taxes (teb)	10													
Net income	11													
Adjusted net income	12													
Return on equity (1)	13													
Net interest margin on average earning assets (teb)	14													
Revenue growth	15													
Non-interest expense growth	16													
Efficiency ratio (teb)	17													
Operating leverage	18													
Net income growth	19													
Adjusted net income growth	20													
Average common equity (1)	21													
Average assets	22													
Average earning assets	23													
Average net loans and acceptances	24													
Average gross loans and acceptances	25													
Average deposits	26													
Number of full-time equivalent employees	27													

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	28													
Total provision for (recovery of) credit losses (2)	29													
Net interest and non-interest revenue (teb), net of PCL	30													
Non-interest expense	31													
Income before taxes	32													
Provision for income taxes (teb)	33													
Net income	34													

\$USD Equivalent

Net interest income (teb)	35													
Non-interest revenue	36													
Total revenue (teb)	37													
Provision for credit losses on impaired loans (2)	38													
Provision for credit losses on performing loans (2)	39													
Total provision for credit losses (2)	40													
Net interest and non-interest revenue (teb), net of PCL	41													
Non-interest expense	42													
Income before taxes	43													
Provision for income taxes (teb)	44													
Net income	45													
Revenue growth	46													
Non-interest expense growth	47													
Average assets	48													
Average earning assets	49													
Average net loans and acceptances	50													
Average gross loans and acceptances	51													
Average deposits	52													

(1) Operating groups have been allocated capital at a higher level in 2017 and 2016.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Net interest income (teb) before Group teb offset	1													
Group teb offset (1)	2													
Net interest income	3													
Non-interest revenue	4													
Total revenue	5													
Provision for credit losses on impaired loans (3)	6													
Provision for credit losses on performing loans (3)	7													
Total provision for (recovery of) credit losses (3)	8													
Net interest and non-interest revenue, net of PCL	9													
Non-interest expense	10													
Loss before taxes	11													
Provision for (recovery of) income taxes (teb) before Group teb offset	12													
Group teb offset (1)	13													
Recovery of income taxes	14													
Net loss	15													
Non-controlling interest in subsidiaries	16													
Net loss attributable to Bank shareholders	17													
Adjusted net loss	18													
Adjusted revenue	19													
Adjusted non-interest expense	20													
Adjusted provision for (recovery of) credit losses	21													
Average common equity (2)	22													
Average assets	23													
Average earning assets	24													
Average deposits	25													
Number of full-time equivalent employees	26													

U.S. Segment Information (\$CAD equivalent)

Total revenue	27													
Total provision for (recovery of) credit losses (3)	28													
Net interest and non-interest revenue, net of PCL	29													
Non-interest expense	30													
Income (loss) before taxes	31													
Provision for (recovery of) income taxes (teb) before Group teb offset	32													
Group teb offset (1)	33													
Recovery of income taxes	34													
Net income (loss)	35													
Non-controlling interest in subsidiaries	36													
Net income (loss) attributable to Bank shareholders	37													
Adjusted net loss	38													
Adjusted revenue	39													
Adjusted non-interest expense	40													
Adjusted provision for (recovery of) credit losses	41													

\$USD Equivalent

Net interest income (teb) before Group teb offset	42													
Group teb offset (1)	43													
Net interest income	44													
Non-interest revenue	45													
Total revenue	46													
Provision for credit losses on impaired loans (3)	47													
Provision for credit losses on performing loans (3)	48													
Total provision for credit losses (3)	49													
Net interest and non-interest revenue, net of PCL	50													
Non-interest expense	51													
Income (loss) before taxes	52													
Provision for (recovery of) income taxes (teb) before Group teb offset	53													
Group teb offset (1)	54													
Provision for (recovery of) income taxes	55													
Net income (loss)	56													
Non-controlling interest in subsidiaries	57													
Net income (loss) attributable to Bank shareholders	58													
Adjusted net loss	59													
Adjusted revenue	60													
Adjusted non-interest expense	61													
Adjusted provision for (recovery of) credit losses	62													
Average assets	63													
Average earning assets	64													

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a higher level in 2017 and 2016.

(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**NON-INTEREST REVENUE AND
TRADING REVENUE**

(\$ millions except as noted)

LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Non-Interest Revenue

Securities commissions and fees	1												
Deposit and payment service charges	2												
Trading revenue	3												
Lending fees	4												
Card fees	5												
Investment management and custodial fees	6												
Mutual fund revenue	7												
Underwriting and advisory fees	8												
Securities gains, other than trading	9												
Foreign exchange, other than trading	10												
Insurance revenue	11												
Investments in associates and joint ventures	12												
Other	13												
Total Non-Interest Revenue	14												
Total Non-Interest Revenue, net of CCPB	15												
Total Adjusted Non-Interest Revenue (3)	16												
Total Adjusted Non-Interest Revenue, net of CCPB (3)	17												
Insurance revenue, net of CCPB	18												
Non-interest revenue-to-total revenue, net of CCPB	19												

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	20												
Foreign exchange	21												
Equities	22												
Commodities	23												
Other (2)	24												
Total (teb)	25												
Teb offset	26												
Total trading revenue	27												
Reported as:													
Net interest income	28												
Non-interest revenue - trading revenue	29												
Total (teb)	30												
Teb offset	31												
Reported total trading revenue	32												
Adjusted non-interest revenue - trading revenue	33												
Adjusted total trading revenue	34												

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

(3) Adjusted non-interest revenue excludes a cumulative accounting adjustment in the amount of \$85 million pre-tax recognized in Q1 2016 in other non-interest revenue related to foreign currency translation, largely impacting prior periods.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016

Reported Non-Interest Expense

Employee compensation													
Salaries	1												
Performance based compensation	2												
Employee benefits	3												
Total employee compensation	4												
Premises and equipment													
Rental of real estate	5												
Premises, furniture and fixtures	6												
Property taxes	7												
Computer and equipment	8												
Total premises and equipment	9												
Amortization of intangible assets	10												
Other expenses													
Travel and business development	11												
Communications	12												
Business and capital taxes	13												
Professional fees	14												
Other	15												
Total other expenses	16												
Reported non-interest expense	17												

Adjusted Non-Interest Expense (1)

Employee compensation													
Salaries	18												
Performance based compensation	19												
Employee benefits	20												
Total employee compensation	21												
Premises and equipment													
Rental of real estate	22												
Premises, furniture and fixtures	23												
Property taxes	24												
Computer and equipment	25												
Total premises and equipment	26												
Amortization of intangible assets	27												
Other expenses													
Travel and business development	28												
Communications	29												
Business and capital taxes	30												
Professional fees	31												
Other	32												
Total other expenses	33												
Total adjusted non-interest expense	34												

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	INC/(DEC) VS LAST YEAR
As At Balances											
Cash and Cash Equivalents	1										
Interest Bearing Deposits with Banks	2										
Securities	3										
Securities Borrowed or Purchased Under Resale Agreements	4										
Loans											
Residential mortgages	5										
Non-residential mortgages	6										
Consumer instalment and other personal	7										
Credit cards	8										
Business and government	9										
	10										
Allowance for credit losses	11										
Total net loans	12										
Other Assets											
Derivative instruments	13										
Customers' liability under acceptances	14										
Premises and equipment	15										
Goodwill	16										
Intangible assets	17										
Other	18										
Total Assets	19										
Deposits											
Banks	20										
Business and government	21										
Individuals	22										
Total deposits	23										
Other Liabilities											
Derivative instruments	24										
Acceptances	25										
Securities sold but not yet purchased	26										
Securities lent or sold under repurchase agreements	27										
Securitization and structured entities' liabilities	28										
Other	29										
Subordinated Debt	30										
Share Capital											
Preferred shares	31										
Common shares	32										
Contributed surplus	33										
Retained earnings	34										
Accumulated other comprehensive income	35										
Total shareholders' equity	36										
Non-controlling interest in subsidiaries	37										
Total Liabilities and Equity	38										

BALANCE SHEET

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	INC/ (DEC)
Average Daily Balances													
Cash Resources	1												
Securities	2												
Securities Borrowed or Purchased Under Resale Agreements	3												
Loans													
Residential mortgages	4												
Non-residential mortgages	5												
Consumer instalment and other personal	6												
Credit cards	7												
Business and government	8												
	9												
Allowance for credit losses	10												
Total net loans	11												
Other Assets													
Derivative instruments	12												
Customers' liability under acceptances	13												
Other	14												
Total Assets	15												
Deposits													
Banks	16												
Business and government	17												
Individuals	18												
Total deposits	19												
Other Liabilities													
Derivative instruments	20												
Acceptances	21												
Securities sold but not yet purchased	22												
Securities lent or sold under repurchase agreements	23												
Securitization and structured entities' liabilities	24												
Other	25												
Subordinated Debt	26												
Shareholders' equity	27												
Non-controlling interest in subsidiaries	28												
Total Liabilities and Equity	29												

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net Income	1													
Other Comprehensive Income (Loss), net of taxes														
Items that may be subsequently reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) securities (1)	2													
Unrealized gains (losses) on fair value through OCI securities arising during the period	3													
Unrealized gains (losses) on available-for-sale securities arising during the period	4													
Reclassification to earnings of (gains) in the period	5													
Net change in unrealized gains (losses) on cash flow hedges	6													
Gains (losses) on cash flow hedges arising during the period	7													
Reclassification to earnings of (gains) losses on cash flow hedges	8													
Net gains (losses) on translation of net foreign operations	9													
Unrealized gains (losses) on translation of net foreign operations	10													
Unrealized gains (losses) on hedges of net foreign operations	11													
Items that will not be reclassified to net income														
Gains (losses) on remeasurement of pension and other employee future benefit plans	12													
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	13													
	14													
Other Comprehensive Income (Loss), net of taxes	15													
Total Comprehensive Income (Loss)	16													
Attributable to:														
Bank shareholders	17													
Non-controlling interest in subsidiaries	18													
Total Comprehensive Income (Loss)	19													

(1) Q4 2017 and prior periods represent available-for-sale securities.

STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Preferred Shares														
Balance at beginning of period	1													
Issued during the period	2													
Redeemed during the period	3													
Balance at End of Period	4													
Common Shares														
Balance at beginning of period	5													
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6													
Issued under the Stock Option Plan	7													
Repurchased for cancellation	8													
Balance at End of Period	9													
Contributed Surplus														
Balance at beginning of period	10													
Stock option expense/exercised	11													
Other	12													
Balance at End of Period	13													
Retained Earnings														
Balance at beginning of period	14													
Impact from adopting IFRS 9	15													
Net income attributable to bank shareholders	16													
Dividends - Preferred shares	17													
- Common shares	18													
Preferred shares redeemed during the period	19													
Common shares repurchased for cancellation	20													
Share issue expense	21													
Balance at End of Period	22													
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes (1)														
Balance at beginning of period	23													
Impact from adopting IFRS 9	24													
Unrealized gains (losses) on fair value through OCI securities arising during the period	25													
Unrealized gains (losses) on available-for-sale securities arising during the period	26													
Reclassification to earnings of (gains) in the period	27													
Balance at End of Period	28													
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	29													
Gains (losses) on cash flow hedges arising during the period	30													
Reclassification to earnings of (gains) losses in the period	31													
Balance at End of Period	32													
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	33													
Unrealized gains (losses) on translation of net foreign operations	34													
Unrealized gains (losses) on hedges of net foreign operations	35													
Balance at End of Period	36													
Accumulated Other Comprehensive (Loss) on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	37													
Gains (losses) on remeasurement of pension and other employee future benefit plans	38													
Balance at End of Period	39													
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	40													
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	41													
Balance at End of Period	42													
Total Accumulated Other Comprehensive Income	43													
Total Shareholders' Equity	44													
Non-controlling Interest in Subsidiaries														
Balance at beginning of period	45													
Net income attributable to non-controlling interest	46													
Dividends to non-controlling interest	47													
Redemption/purchase of non-controlling interest	48													
Other	49													
Balance at End of Period	50													
Total Equity	51													

(1) Q4 2017 and prior periods represent available-for-sale securities.

January 31, 2018 Supplementary Financial Information

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)	LINE #	November 1 2017	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				January 31 2018
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Intangible Assets															
Customer relationships	1														
Core deposit intangibles	2														
Branch distribution networks	3														
Purchased software	4														
Developed software - amortized	5														
Software under development	6														
Other	7														
Total Intangible Assets	8														
Total Goodwill	9														

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES) ON FAIR VALUE
THROUGH OTHER COMPREHENSIVE INCOME
SECURITIES**

THROUGH OTHER COMPREHENSIVE INCOME SECURITIES		Fair Value					Unrealized Gains (Losses)					
		2018	2017	2018	2017	2017	2017	2017	2016	2016	2016	2016
(\$ millions)		Q1	Q4	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Issued or guaranteed by:												
Canadian governments	10											
U.S. governments	11											
Other governments	12											
Mortgage-backed securities - Canada (3)	13											
- U.S.	14											
Corporate debt	15											
Total	16											

(3) These amounts are supported by insured mortgages.

**UNREALIZED GAINS (LOSSES)
ON AVAILABLE-FOR-SALE SECURITIES**

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES		Fair Value					Unrealized Gains (Losses)					
		2018	2017	2018	2017	2017	2017	2017	2016	2016	2016	2016
(\$ millions)		Q1	Q4	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Issued or guaranteed by:												
Canadian governments	17											
U.S. governments	18											
Other governments	19											
Mortgage-backed securities - Canada (4)	20											
- U.S.	21											
Corporate debt	22											
Corporate equity	23											
Total	24											

(4) These amounts are supported by insured mortgages.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1
Assets Under Administration (5)										
Institutional (6)	25									
Personal	26									
Mutual Funds	27									
Total	28									
Assets Under Management										
Institutional	29									
Personal	30									
Mutual Funds	31									
Total	32									

(5) We have certain assets under management that are also administered by us and included in assets under administration.

(6) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS

	LINE #	Q1 2018			Q4 2017			Q3 2017			Q2 2017		
		Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total
(\$ millions except as noted)													
Auto loans/leases	1												
Credit card receivables	2												
Residential mortgages (insured)	3												
Residential mortgages (uninsured)	4												
Commercial mortgages (uninsured)	5												
Commercial mortgages (insured)	6												
Equipment loans/leases	7												
Trade receivables	8												
Corporate loans	9												
Daily auto rental	10												
Floorplan finance receivables	11												
Collateralized debt obligations	12												
Other pool type	13												
Student loans	14												
Total	15												

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank (\$X.X million as at Q1, 2018, \$X.X million as at Q4, 2017, \$X.X million as at Q3, 2017, and \$X.X million as at Q2, 2017). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduits in Canada are DBRS and Moody's.

(2) US Conduit totals include amounts that have been directly funded by the Bank (\$X.X million as at Q1, 2018, \$X.X million as at Q4, 2017, \$X.X million as at Q3, 2017, and \$X.X million as at Q2, 2017). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduit in the US are S&P and Moody's.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE																	
		Q1 2018				Q4 2017				Q3 2017				Q2 2017			
		Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																	
Bank Assets																	
Auto loans/leases	16																
Corporate loans	17																
Credit card receivables (5)	18																
Residential mortgages (uninsured) (6)	19																
Home equity lines of credit (7)	20																
Total Bank Assets	21																
Third Party Assets (8)																	
Auto loans/leases	22																
Credit card receivables	23																
Residential mortgages (insured)	24																
Residential mortgages (uninsured)	25																
Commercial mortgages (uninsured)	26																
Commercial mortgages (insured)	27																
Equipment loans/leases	28																
Trade receivables	29																
Corporate loans	30																
Daily auto rental	31																
Floorplan finance receivables	32																
Collateralized debt obligations	33																
Other pool type	34																
Student loans	35																
Credit protection vehicle	36																
Trading securities reclassified to AFS	37																
Total Third Party Assets	38																
Total	39																

(3) External Credit Assessment Institutions (ECAIs) used for securitization notes are Fitch, S&P, Moody's and DBRS.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Capital Framework is applied.

(6) The residential mortgage backed securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Bicentennial Trust. The Securitization Capital Framework is applied.

(7) The HELOC securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Fortified Trust. The Securitization Capital Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE (1)

	LINE #	Q1 2018				Q4 2017				Q3 2017				Q2 2017			
		Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																	
Bank Assets																	
Credit card receivables (5)	1																
Residential mortgages (uninsured)	2																
Total Bank Assets	3																
Third Party Assets (6)																	
Auto loans/leases	4																
Credit card receivables	5																
Residential mortgages (insured)	6																
Residential mortgages (uninsured)	7																
Commercial mortgages	8																
Personal line of credit	9																
Equipment loans/leases	10																
Trade receivables	11																
Corporate loans	12																
Daily auto rental	13																
Floorplan finance receivables	14																
Collateralized debt obligations (AAA/R-1 (high) securities)	15																
Other pool type	16																
Student loans	17																
SIV assets (financial institutions debt and securitized assets)	18																
Credit protection vehicle (7)	19																
Trading securities reclassified to AFS	20																
Montreal Accord Assets	21																
Total Third Party Assets	22																
Total	23																

(1) No credit risk mitigations are applied to resecuritization exposures.

(2) ECAs used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAs used for securitization notes are S&P and Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
--	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-------------	-------------	----------------	----------------

Diversification Ratios

Gross Loans And Acceptances														
Consumer	1													
Business and government	2													
Canada	3													
United States	4													
Other Countries	5													
Net Loans And Acceptances (2)														
Consumer	6													
Business and government	7													
Canada	8													
United States	9													
Other Countries	10													

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans-to-Gross Impaired Loans and Acceptances (GIL)														
Total	11													
Consumer	12													
Business and government	13													
Net write-offs-to-average loans and acceptances (Annualized) (2)	14													

Condition Ratios

GIL-to-Gross Loans and Acceptances	15													
Net Impaired Loans and Acceptances (NIL)-to-Net Loans and Acceptances (2) (3)	16													
NIL-to-segmented Net Loans and Acceptances (2) (3)														
Consumer	17													
Business and government	18													
Canada	19													
United States	20													
Other Countries	21													

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	22													
Credit Cards (4)	23													
Mortgages	24													
Total Consumer	25													

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	26													
Credit Cards (4)	27													
Mortgages	28													
Total Consumer	29													

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	30													
Credit Cards (4)	31													
Mortgages	32													
Total Consumer	33													

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowances on performing and impaired loans excluding those related to off-balance sheet instruments and undrawn commitments. The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowances on impaired loans (excluding those related to off-balance sheet instruments and undrawn commitments) only.

(3) Net Impaired Loan balances are net of allowances on impaired loans, excluding off-balance sheet instruments and undrawn commitments.

(4) Excludes small business and Corporate credit cards.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1) (2)**

(\$ millions except as noted)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Performance Ratios (Annualized)														
PCL on impaired loans-to-average net loans and acceptances	1													
PCL on impaired loans-to-segmented average net loans and acceptances	2													
Consumer	3													
Business and Government	4													
Canada	5													
United States	6													
Other Countries	7													
Total PCL-to-average net loans and acceptances	7													
Provision for Credit Losses on Impaired Loans by Country														
Canada	8													
United States	9													
Other Countries	10													
Total Provision for Credit Losses on Impaired Loans	11													
Provision for Credit Losses on Performing Loans by Country (3)														
Canada	12													
United States	13													
Other Countries	14													
Total Provision for Credit Losses on Performing Loans	15													
Total Provision for Credit Losses by Country														
Canada	16													
United States	17													
Other Countries	18													
Total Provision for Credit Losses	19													
Interest Income on Impaired Loans														
Total	20													

**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2) (3)**

(\$ millions)

	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Provision by Product and Industry													
Consumer													
Residential mortgages	21												
Credit cards	22												
Consumer instalment and other personal	23												
Total Consumer	24												
Business and Government													
Commercial real estate	25												
Construction (non-real estate)	26												
Retail trade	27												
Wholesale trade	28												
Agriculture	29												
Communications	30												
Financing products	31												
Manufacturing	32												
Mining	33												
Oil and Gas	34												
Transportation	35												
Utilities	36												
Forest Products	37												
Service industries	38												
Financial	39												
Governments	40												
Other	41												
Total Business and Government	42												
Total provision for credit losses on impaired loans	43												
Total provision for credit losses on performing loans (3)	44												
Collective provision	45												
Total Provision for Credit Losses	46												

Provision Mix

YTD	YTD	Fiscal	Fiscal
2018	2017	2017	2016

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Provision for credit losses excludes securities borrowed or purchased under resale agreements.

(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

WRITE-OFFS BY INDUSTRY

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Consumer Write-Offs	1													
Business and Government														
Commercial real estate	2													
Construction (non-real estate)	3													
Retail trade	4													
Wholesale trade	5													
Agriculture	6													
Communications	7													
Financing products	8													
Manufacturing	9													
Mining	10													
Oil and Gas	11													
Transportation	12													
Utilities	13													
Forest Products	14													
Service industries	15													
Financial	16													
Governments	17													
Other	18													
Total Business and Government	19													
Total Write-Offs	20													

WRITE-OFFS BY GEOGRAPHIC REGION (1)

(\$ millions)		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Canada	21													
United States	22													
Other Countries	23													
Total	24													

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES

BY PRODUCT AND INDUSTRY

(\$ millions)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	MIX
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1
Consumer											
Residential mortgages	1										
Credit cards	2										
Consumer instalment and other personal	3										
Total Consumer	4										
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5										
Construction (non-real estate)	6										
Retail trade	7										
Automotive	8										
Food and beverage	9										
Other	10										
Wholesale trade	11										
Agriculture	12										
Automotive	13										
Food and beverage	14										
Construction and industrial	15										
Other	16										
Agriculture	17										
Communications	18										
Other communications	19										
Cable	20										
Broadcasting	21										
Financing products	22										
Manufacturing	23										
Industrial products	24										
Consumer products	25										
Automotive	26										
Other manufacturing	27										
Mining	28										
Oil and Gas	29										
Transportation	30										
Utilities	31										
Electric power generation	32										
Gas, water and other	33										
Forest products	34										
Service industries	35										
Automotive lease and rental	36										
Educational	37										
Health care	38										
Business and professional services	39										
Hospitality and recreation	40										
Other	41										
Financial	42										
Non-bank financial services	43										
Bank	44										
Governments	45										
Other	46										
Total Business and Government	47										
Total Gross Loans and Acceptances	48										

**ALLOWANCES FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY (1) (3)**

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	MIX Q1
Allowances for Impaired Loans											
Consumer											
Residential mortgages	1										
Credit cards	2										
Consumer instalment and other personal	3										
Total Consumer	4										
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5										
Construction (non-real estate)	6										
Retail trade	7										
Wholesale trade	8										
Agriculture	9										
Communications	10										
Financing products	11										
Manufacturing	12										
Industrial products	13										
Consumer products	14										
Automotive	15										
Other manufacturing	16										
Mining	17										
Oil and Gas	18										
Transportation	19										
Utilities	20										
Forest products	21										
Service industries	22										
Automotive lease and rental	23										
Educational	24										
Health care	25										
Business and professional services	26										
Hospitality and recreation	27										
Other	28										
Financial	29										
Non-bank financial services	30										
Bank	31										
Governments	32										
Other	33										
Total Business and Government	34										
Total allowance for credit losses on impaired loans (1)	35										
Allowance for credit losses on performing loans - Consumer	36										
Allowance for credit losses on performing loans - Business and Government	37										
Total Allowance for Credit Losses on Performing Loans (2) (3)	38										
Collective allowance (2)	39										
Total Allowance for Credit Losses (1) (2)	40										

(1) Excludes allowance for credit losses on impaired loans for Other Credit Instruments, which are included in Other Liabilities.

(2) Includes allowance for credit losses on performing loans or collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY**

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	MIX Q1
Consumer											
Residential mortgages	1										
Credit cards	2										
Consumer instalment and other personal	3										
Total Consumer	4										
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5										
Construction (non-real estate)	6										
Retail trade	7										
Wholesale trade	8										
Agriculture	9										
Communications	10										
Financing products	11										
Manufacturing	12										
Industrial products	13										
Consumer products	14										
Automotive	15										
Other manufacturing	16										
Mining	17										
Oil and Gas	18										
Transportation	19										
Utilities	20										
Forest products	21										
Service industries	22										
Automotive lease and rental	23										
Educational	24										
Health care	25										
Business and professional services	26										
Hospitality and recreation	27										
Other	28										
Financial	29										
Non-bank financial services	30										
Bank	31										
Governments	32										
Other	33										
Total Business and Government	34										
Loans and Acceptances, net of allowance for credit losses on impaired loans	35										
Allowance for credit losses on performing loans - Consumer	36										
Allowance for credit losses on performing loans - Business and Government	37										
Total allowance for credit losses on performing loans (1) (2)	38										
Collective allowance (1)	39										
Total Net Loans and Acceptances	40										

(1) Includes allowance for credit losses on performing loans and collective allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	GIL to Gross Loans
---------------	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-----------------------

Consumer											
Residential mortgages	1										
Consumer instalment and other personal	2										
Total Consumer	3										
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4										
Construction (non-real estate)	5										
Retail trade	6										
Wholesale trade	7										
Agriculture	8										
Communications	9										
Financing products	10										
Manufacturing	11										
Industrial products	12										
Consumer products	13										
Automotive	14										
Other manufacturing	15										
Mining	16										
Oil and Gas	17										
Transportation	18										
Utilities	19										
Forest products	20										
Service industries	21										
Automotive lease and rental	22										
Educational	23										
Health care	24										
Business and professional services	25										
Hospitality and recreation	26										
Other	27										
Financial	28										
Non-bank financial services	29										
Bank	30										
Governments	31										
Other	32										
Total Business and Government	33										
Total Gross Impaired Loans and Acceptances	34										

(1) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)**

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	NIL to Net Loans
---------------	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	---------------------

Consumer											
Residential mortgages	1										
Consumer instalment and other personal	2										
Total Consumer	3										
Business and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4										
Construction (non-real estate)	5										
Retail trade	6										
Wholesale trade	7										
Agriculture	8										
Communications	9										
Financing products	10										
Manufacturing	11										
Industrial products	12										
Consumer products	13										
Automotive	14										
Other manufacturing	15										
Mining	16										
Oil and Gas	17										
Transportation	18										
Utilities	19										
Forest products	20										
Service industries	21										
Automotive lease and rental	22										
Educational	23										
Health care	24										
Business and professional services	25										
Hospitality and recreation	26										
Other	27										
Financial	28										
Non-bank financial services	29										
Bank	30										
Governments	31										
Other	32										
Total Business and Government	33										
Total Net Impaired Loans and Acceptances (2)	34										

(1) Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Net Impaired Loan balances are net of allowances on impaired loans, excluding off-balance sheet instruments and undrawn commitments.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	MIX Q1
---------------	-----------	------------	------------	------------	------------	------------	------------	------------	------------	------------	-----------

Gross Loans and Acceptances

Canada	1										
United States	2										
Other Countries	3										
Total Gross Loans and Acceptances	4										

ACL on Impaired Loans (2)

Canada	5										
United States	6										
Other Countries	7										
Total ACL on Impaired Loans	8										

Net Loans and Acceptances

Canada	9										
United States	10										
Other Countries	11										
Total Loans and Acceptances, net of ACL on impaired loans	12										
ACL on Performing Loans (3) (5)											
Canada	13										
United States	14										
Other Countries	15										
Collective ACL (3)											
Canada	16										
United States	17										
Total Net Loans and Acceptances	18										

Gross Impaired Loans and Acceptances (4)

Canada	19										
United States	20										
Other Countries	21										
Total Gross Impaired Loans and Acceptances	22										

Net Impaired Loans and Acceptances (4)

Canada	23										
United States	24										
Other Countries	25										
Total Impaired Loans and Acceptances, net of ACL on impaired loans	26										

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes ACL on impaired loans for Other Credit Instruments, which are included in Other Liabilities.

(3) Includes allowances on performing loans or collective ACL related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(4) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(5) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL)**

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Impairment Allowances (Total ACL), beginning of period	1													
Amounts written off	2													
Recoveries of amounts written off in previous periods	3													
Charge to income statement (PCL)	4													
Foreign exchange and other movements	5													
Total ACL, at end of period	6													
Total ACL comprised of : Loans	7													
ACL on impaired loans for other credit instruments	8													
ACL on performing loans for other credit instruments and undrawn commitments (5)	9													
Collective ACL for other credit instruments and undrawn commitments	10													

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	11													
Business and Government	12													

Allocation of Amounts Written Off by Market

Consumer	13													
Business and Government	14													

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

		2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions)		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Total Impaired Loans and Acceptances														
GIL, beginning of period	15													
Retail formations (2)	16													
Retail reductions (3)	17													
Business and government formations	18													
Business and government reductions (3)	19													
Net new additions (reductions) (2)	20													
Retail write-offs (2)	21													
Business and government write-offs	22													
Write-offs (2)	23													
GIL, end of period	24													
ACL on Impaired Loans, beginning of period	25													
Increase / (Decrease)	26													
Amounts Written Off	27													
ACL on Impaired Loans, end of period (4)	28													
NIL, beginning of period	29													
Change in gross impaired loans	30													
Change in ACL on impaired loans (4)	31													
NIL, end of period	32													

(1) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'18 \$X million, Q4'17 \$X million, Q3'17 \$X million, Q2'17 \$X million, Q1'17 \$X million, Q4'16 \$X million, Q3'16 \$X million, Q2'16 \$X million, and Q1'16 \$X million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes ACL on impaired loans for Other Credit Instruments, which are included in Other Liabilities.


(5) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**CURRENT QUARTER
CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL) BY PRODUCT TYPE**

	LINE	Total	Total
(\$ millions)	#	2018	YTD
		Q1	2018
Loans: Residential mortgages			
Total ACL, beginning of period	1		
Transfer to Stage 1	2		
Transfer to Stage 2	3		
Transfer to Stage 3	4		
Net remeasurement of loss allowance	5		
Originations	6		
Derecognitions	7		
Model changes	8		
Total PCL	9		
Write-offs	10		
Recoveries of previous write-off	11		
Foreign exchange and other	12		
Total ACL, at end of period	13		
Loans: Consumer instalment and other personal			
Total ACL, beginning of period	14		
Transfer to Stage 1	15		
Transfer to Stage 2	16		
Transfer to Stage 3	17		
Net remeasurement of loss allowance	18		
Originations	19		
Derecognitions	20		
Model changes	21		
Total PCL	22		
Write-offs	23		
Recoveries of previous write-off	24		
Foreign exchange and other	25		
Total ACL, at end of period	26		
Loans: Credit cards			
Total ACL, beginning of period	27		
Transfer to Stage 1	28		
Transfer to Stage 2	29		
Transfer to Stage 3	30		
Net remeasurement of loss allowance	31		
Originations	32		
Derecognitions	33		
Model changes	34		
Total PCL	35		
Write-offs	36		
Recoveries of previous write-off	37		
Foreign exchange and other	38		
Total ACL, at end of period	39		
Loans: Business and Government			
Total ACL, beginning of period	40		
Transfer to Stage 1	41		
Transfer to Stage 2	42		
Transfer to Stage 3	43		
Net remeasurement of loss allowance	44		
Originations	45		
Derecognitions	46		
Model changes	47		
Total PCL	48		
Write-offs	49		
Recoveries of previous write-off	50		
Foreign exchange and other	51		
Total ACL, at end of period	52		
Total ACL at end of period (1)	53		
Total PCL for period	54		

(1) Includes \$XX of allowances related to off-balance sheet instruments and undrawn commitments which are reported in Other Liabilities.

(2) Stages 1 and 2 represent allowances for credit losses on performing loans. Stage 3 represents allowances for credit losses on impaired loans.

BMO  Financial Group								
LOANS PAST DUE NOT IMPAIRED								
(CDE\$ in millions, except as noted)								
LINE #	1 to 29 days		30 to 89 days		90 days or more		Total	
	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017
Residential mortgages	1							
Credit card, consumer loans	2							
Business and government loans	3							
Total	4							

RESIDENTIAL MORTGAGES											
(CDE \$ in millions, except as noted)		As at January 31, 2018					As at October 31, 2017				
		Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
		Insured (2)	Uninsured	Total	% of Total		Insured (2)	Uninsured	Total	% of Total	
Region (1)						Avg LTV (3) Uninsured					Avg LTV (3) Uninsured
Atlantic	5										
Quebec	6										
Ontario	7										
Alberta	8										
British Columbia	9										
All Other Canada	10										
Total Canada	11										
U.S.	12										
Total	13										

HOME EQUITY LINES OF CREDIT (HELOC) (4)											
(CDE \$ in millions, except as noted)		As at January 31, 2018					As at October 31, 2017				
		Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
		Outstandings	Authorizations	% of Outstandings	% of Authorizations		Average LTV (3)	Outstandings	Authorizations	% of Outstandings	
Region (1)											
Atlantic	14										
Quebec	15										
Ontario	16										
Alberta	17										
British Columbia	18										
All Other Canada	19										
Total Canada	20										
U.S.	21										
Total	22										

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)														
(Based upon Outstandings CDE)		As at January 31, 2018						As at October 31, 2017						
		Amortization period						Amortization period						
		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %
Canada	23													
U.S. (6)	24													
Total	25													

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan-to-Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC includes revolving and non-revolving loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount, and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	LINE #	As at January 31, 2018				As at October 31, 2017				As at July 31, 2017				As at April 30, 2017			
		Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)
Interest Rate Contracts																	
Over-the-counter Swaps	1																
Forward rate agreements	2																
Purchased options	3																
Written options	4																
	5																
Exchange traded																	
Futures	6																
Purchased options	7																
Written options	8																
	9																
Total Interest Rate Contracts	10																
Foreign Exchange Contracts																	
Over-the-counter																	
Cross-currency swaps	11																
Cross-currency interest rate swaps	12																
Forward foreign exchange contracts	13																
Purchased options	14																
Written options	15																
	16																
Exchange traded																	
Futures	17																
Purchased options	18																
Written options	19																
	20																
Total Foreign Exchange Contracts	21																
Commodity Contracts																	
Over-the-counter																	
Swaps	22																
Purchased options	23																
Written options	24																
	25																
Exchange traded																	
Futures	26																
Purchased options	27																
Written options	28																
	29																
Total Commodity Contracts	30																
Equity Contracts																	
Over-the-counter	31																
Exchange traded	32																
Total Equity Contracts	33																
Credit Default Swaps																	
Over-the-counter																	
Purchased	34																
Written	35																
Total Credit Default Swaps	36																
Sub-total	37																
Impact of master netting agreements	38																
Total	39																

(1) Risk-weighted Assets are reported after the impact of master netting agreements and application of prescaling factor.

DERIVATIVE INSTRUMENTS

Fair Value

(\$ millions)

LINE #	As at January 31, 2018			As at October 31, 2017			As at July 31, 2017			As at April 30, 2017			As at January 31, 2017		
	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING															
Interest Rate Contracts															
Swaps	1														
Forward rate agreements	2														
Futures	3														
Purchased options	4														
Written options	5														
	6														
Foreign Exchange Contracts															
Cross-currency swaps	7														
Cross-currency interest rate swaps	8														
Forward foreign exchange contracts	9														
Purchased options	10														
Written options	11														
	12														
Commodity Contracts															
Swaps	13														
Purchased options	14														
Written options	15														
	16														
Equity Contracts	17														
Credit Default Swaps															
Purchased (2)	18														
Written (2)	19														
	20														
Total fair value - trading derivatives	21														
Average fair value (1)	22														
HEDGING															
Interest Rate Contracts															
Cash flow hedges - swaps	23														
Fair value hedges - swaps	24														
Total swaps	25														
Foreign Exchange Contracts															
Cash flow hedges - Forward foreign exchange contracts	26														
Total foreign exchange contracts	27														
Equity Contracts															
Cash flow hedges - Equity contracts	28														
Total equity contracts	29														
Total fair value - hedging derivatives	30														
Average fair value (1)	31														
Total fair value	32														
Less: Net impact of master netting agreements	33														
Total	34														

(1) Average fair value amounts are calculated using a five-quarter rolling average.

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

LINE #	As at January 31, 2018			As at October 31, 2017			As at July 31, 2017			As at April 30, 2017		
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
(Canadian \$ in millions)												
Interest Rate Contracts												
Swaps	1											
Forward rate agreements	2											
Purchased options	3											
Written options	4											
Total interest rate contracts	5											
Foreign Exchange Contracts												
Cross-currency swaps	6											
Cross-currency interest rate swaps	7											
Forward foreign exchange contracts	8											
Purchased options	9											
Written options	10											
Total foreign exchange contracts	11											
Commodity Contracts												
Swaps	12											
Purchased options	13											
Written options	14											
Total commodity contracts	15											
Equity Contracts	16											
Credit Default Swaps												
Purchased	17											
Written	18											
Total credit default swaps	19											
Total	20											

ASSET ENCUMBRANCE

LINE #	(\$ millions except as noted)	Q1 2018						Q4 2017					
		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered	
				Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)

(\$ millions except as noted)

Asset Liquidity

Canadian Dollar Cash and Securities	1											
Cash and cash equivalents	2											
Interest bearing deposits with banks												
Securities and securities borrowed or purchased under resale agreement (1)	3											
Government debt	4											
Mortgage-backed securities and collateralized mortgage obligations	5											
Corporate debt	6											
Corporate equity	7											
Total securities and securities borrowed or purchased under resale agreement	8											
Total Canadian dollar												
U.S. Dollar and Other Currency Cash and Securities	9											
Cash and cash equivalents	10											
Interest bearing deposits with banks												
Securities and securities borrowed or purchased under resale agreement (1)	11											
Government debt	12											
Mortgage-backed securities and collateralized mortgage obligations	13											
Corporate debt	14											
Corporate equity	15											
Total securities and securities borrowed or purchased under resale agreement	16											
Total U.S. dollar and other currency												
NHA mortgage-backed securities (reported as loans at amortized cost) (3)	17											
Total Liquid Assets	18											
Loans	19											
Other assets	20											
Total Loans and Other Assets	21											
Total	22											

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY AND LIQUIDITY COVERAGE RATIO

(\$ millions except as noted)		2018	2017	2017	2016	2017	2016	2016	2016	2016
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
BMO	23									
BMO Harris Bank	24									
Broker Dealers	25									
Total Net Unencumbered Liquid Assets by Legal Entity	26									
Liquidity Coverage Ratio (6)	27									

(1) Average securities balances are shown on page 14.

(2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.

(3) Under IFRS, NHA mortgage-backed securities that include mortgages owned by BMO as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under BMO's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.

(4) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support BMO's liquidity requirements. These include cash and securities of \$X.X billion as at January 31, 2018, which include securities held at BMO's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.


(5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.

(6) Liquidity Coverage Ratio (LCR) calculated based on daily average balance beginning Q1 2017. LCR in prior periods is based on the average month-end values during the quarter.

DEPOSITS

(\$ millions except as noted)		2018	2017	2017	2017	2017	2016	2016	2016	2016	MIX	INC/(DEC)
		Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1	VS LAST YEAR
Canadian Dollar Deposits												
Banks	28											
Business and government	29											
Individuals	30											
Total	31											
U.S. Dollar and Other Currency Deposits												
Banks	32											
Business and government	33											
Individuals	34											
Total	35											
Total Deposits	36											
Customer Deposits (7)	37											

(7) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)		BMO  Financial Group							
		Cross reference (3)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3
(\$ millions except as noted)									
1	Common Equity Tier 1 Capital: instruments and reserves								
2	1 Directly issued qualifying common share capital plus related stock surplus	a+b							
3	2 Retained earnings	c							
4	3 Accumulated other comprehensive income (and other reserves)	d							
5	6 Common Equity Tier 1 Capital before regulatory adjustments								
6	Common Equity Tier 1 Capital: regulatory adjustments								
7	7 Prudential valuation adjustments								
8	8 Goodwill (net of related tax liability)	e+p1-f							
9	9 Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h							
10	10 Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j							
11	11 Cash flow hedge reserve	k							
12	12 Shortfall of provisions to expected losses	k1							
13	13 Gains or losses due to changes in own credit risk on fair valued liabilities (4)								
14	14 Defined benefit pension fund net assets (net of related tax liability)	l-m							
15	15 Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n							
16	16 Amount exceeding the 15% threshold								
17	22 of which: significant investments in the common stock financials	h1							
18	24 of which: mortgage servicing rights	j1							
19	25 of which: deferred tax assets arising from temporary differences	i1							
20	28 Total regulatory adjustments to Common Equity Tier 1 Capital								
21	29 Common Equity Tier 1 Capital (CET1)								
22	Additional Tier 1 Capital: instruments								
23	30 Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1							
24	33 Directly issued capital instruments subject to phase out from Additional Tier 1 (5)	p							
25	34 Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s							
26	35 of which: instruments issued by subsidiaries subject to phase out								
27	36 Additional Tier 1 Capital before regulatory adjustments								
28	Additional Tier 1 Capital: regulatory adjustments								
29	37 Investments in own Additional Tier 1 instruments	n1							
30	40 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t							
31	41 Other deductions from Tier 1 Capital as determined by OSFI								
32	41b of which: Valuation adjustment for less liquid positions								
33	43 Total regulatory adjustments applied to Additional Tier 1 Capital								
34	44 Additional Tier 1 Capital (AT1)								
35	45 Tier 1 Capital (T1 = CET1 + AT1)								
36	Tier 2 Capital: instruments and provisions								
37	46 Directly issued qualifying Tier 2 instruments plus related stock surplus	m1							
38	47 Directly issued capital instruments subject to phase out from Tier 2 Capital	u							
39	48 Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v							
40	49 of which: instruments issued by subsidiaries subject to phase out								
41	50 Collective allowances	w							
42	51 Tier 2 Capital before regulatory adjustments								
43	Tier 2 Capital: regulatory adjustments								
44	52 Investments in own Tier 2 instruments	q1							
45	55 Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x							
46	57 Total regulatory adjustments to Tier 2 Capital								
47	58 Tier 2 Capital (T2)								
48	59 Total Capital (TC = T1 + T2)								
49	60 Total Risk-Weighted Assets								
50	60a Common Equity Tier 1 (CET 1) Capital RWA (6) (7)								
51	60b Tier 1 Capital RWA (6) (7)								
52	60c Total Capital RWA (6) (7)								
53	Capital Ratios								
54	61 Common Equity Tier 1 ratio (as percentage of risk-weighted assets) (7)								
55	62 Tier 1 ratio (as percentage of risk-weighted assets) (7)								
56	63 Total Capital ratio (as percentage of risk-weighted assets) (7)								
57	64 Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)								
58	65 of which: capital conservation buffer requirement								
59	66 of which: bank specific countercyclical buffer requirement								
60	68 Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)								
61	OSFI all-in target								
62	69 Common Equity Tier 1 all-in target ratio								
63	Amounts below the thresholds for deduction								
64	72 Non-significant investments in the capital of other financials	y - z							
65	73 Significant investments in the common stock of financials	a1							
66	74 Mortgage servicing rights (net of related tax liability)	b1							
67	75 Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1							
68	Applicable caps on the inclusion of provisions in Tier 2								
69	76 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)								
70	77 Cap on inclusion of provisions in Tier 2 under standardised approach								
71	78 Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)								
72	79 Cap on inclusion of provisions in Tier 2 under internal ratings-based approach								
73	Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
74	82 Current cap on AT1 instruments subject to phase out arrangements								
75	83 Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1							
76	84 Current cap on T2 instruments subject to phase out arrangements								
77	85 Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)								

- (1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
- (2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.
- (3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 38).
- (4) For regulatory capital purposes only. Not included in consolidated balance sheet.
- (5) \$XMM capital trust securities that are deconsolidated under IFRS but still qualify as Additional Tier 1 Capital are included in line 33.
- (6) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Basel I Capital Floor and increases its risk-weighted assets to the extent such floor applies.
- (7) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016.

CONSOLIDATED BALANCE SHEET

		Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)			Balance sheet as in Report to Shareholders	Under regulatory scope of consolidation (1)	Cross Reference (2)
	LINE					LINE			
(\$ millions except as noted)	#	Q1 2018	Q1 2018			(\$ millions except as noted)	#	Q1 2018	Q1 2018
Assets						Liabilities and Equity			
Cash and Cash Equivalents	1					Total Deposits	38		
Interest Bearing Deposits with Banks	2					Other Liabilities			
Securities	3					Derivative instruments	39		
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)	4			n		Acceptances	40		
Investments in own Additional Tier 1 instruments not derecognized for accounting purposes	5			n1		Securities sold but not yet purchased	41		
Investments in own Tier 2 instruments not derecognized for accounting purposes	6			q1		Non-significant investments in the capital of other financials	42		z
Non-significant investments in the capital of other financials below threshold (3)	7			y		Securities lent or sold under repurchase agreement	43		
Significant investments in deconsolidated subsidiaries and other financial institutions (4)	8			t+x+a1		Securitization and structured entities' liabilities	44		
Significant investments in capital of other financial institutions reflected in regulatory capital						Current tax liabilities	45		
Amount exceeding the 15% threshold	9			h1		Deferred tax liabilities (5)	46		
Significant investment in common stock of financials below threshold	10					related to goodwill	47		f
Goodwill embedded in significant investments	11			p1		related to intangibles	48		h
Securities Borrowed or Purchased Under Resale Agreements	12					related to deferred tax assets excluding those arising from temporary differences	49		j
Loans						related to defined-benefit pension fund net assets	50		m
Residential mortgages	13					related to deferred tax assets arising from temporary differences,			
Consumer installment and other personal	14					excluding those realizable through net operating loss carryback	51		d1
Credit cards	15					Other	52		
Business and governments	16					of which: liabilities of subsidiaries, other than deposits	53		
Allowance for credit losses	17					Less: amount (of liabilities of subsidiaries) phased out	54		
Allowance reflected in Tier 2 regulatory capital	18			w		Liabilities of subsidiaries after phase out	55		v
Shortfall of provisions to expected loss	19			k1		Total other liabilities	56		
Total net loans and acceptances	20					Subordinated Debt			
Other Assets						Subordinated debt	57		
Derivative instruments	21					Qualifying subordinated debt	58		m1
Customers' liability under acceptances	22					Non qualifying subordinated debt	59		
Premises and equipment	23					of which redemption has been announced (in the last month of the quarter)	60		
Goodwill	24			e		Less: regulatory amortization	61		
Intangible assets	25			g		Non qualifying subordinated debt subject to phase out	62		
Current tax assets	26					Less: amount phased out	63		
Deferred tax assets (5)	27					Non qualifying subordinated debt after phase out	64		u
Deferred tax assets excluding those arising from temporary differences	28			i		Equity			
Deferred tax assets arising from temporary differences	29			c1		Share capital	65		
of which Deferred tax assets arising from temporary differences below the threshold	30					Preferred shares			
of which amount exceeding 15% threshold	31			i1		Directly issued qualifying Additional Tier 1 instruments	66		o1
Other	32					Non-qualifying preferred shares for accounting purposes	67		
Defined-benefit pension fund net assets	33			l		Non-qualifying preferred shares subject to phase out	68		
Mortgage servicing rights	34					Less amount (of preferred shares) phased out	69		e1
of which Mortgage servicing rights under the threshold	35			b1		Non qualifying preferred shares after phase out	70		p
of which amount exceeding the 15% threshold	36			j1		Common shares			
Total Assets	37					Directly issued qualifying CET1	71		a
						Contributed surplus	72		b
						Retained earnings	73		c
						Accumulated other comprehensive income	74		d
						of which: Cash flow hedges	75		k
						Other AOCI	76		
						Total shareholders' equity	77		
						Non-controlling interests in subsidiaries	78		
						of which portion allowed for inclusion into Tier 1 capital	79		
						less amount phased out	80		f1
						Other additional Tier 1 issued by subs after phase out	81		s
						Total equity	82		
						Total Liabilities and Equity	83		

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited.

BMO Life Insurance Company (\$X million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$X million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 35).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.

(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.

(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE

(\$ millions except as noted)

BMO  Financial Group

Item	Q1 2018	Q4 2017	Q3 2017	Q2 2017
1 Total consolidated assets as per published financial statements				
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation				
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure				
4 Adjustments for derivative financial instruments				
5 Adjustment for securities financing transactions (i.e. repo assets and similar secured lending)				
6 Adjustment for off balance-sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)				
7 Other adjustments				
8 Leverage Ratio Exposure (transitional basis)				

LEVERAGE RATIO COMMON DISCLOSURE

(\$ millions except as noted)

Item	Leverage ratio framework			
	Q1 2018	Q4 2017	Q3 2017	Q2 2017
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)				
2 (Asset amounts deducted in determining Basel III transitional Tier 1 capital)				
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)				
Derivative exposures				
4 Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)				
5 Add-on amounts for PFE associated with all derivative transactions				
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework				
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)				
8 (Exempted CCP-leg of client cleared trade exposures)				
9 Adjusted effective notional amount of written credit derivatives				
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)				
11 Total derivative exposures (sum of lines 4 to 10)				
Securities financing transaction exposures				
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions				
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)				
14 Counterparty credit risk (CCR) exposure for SFT assets				
15 Agent transaction exposures				
16 Total securities financing transaction exposures (sum of lines 12 to 15)				
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount				
18 (Adjustments for conversion to credit equivalent amounts)				
19 Off-balance sheet items (sum of lines 17 and 18)				
Capital and Total Exposures - Transitional Basis				
20 Tier 1 capital				
21 Total Exposures (sum of lines 3, 11, 16 and 19)				
Leverage Ratios - Transitional Basis				
22 Basel III leverage ratio				
All-in basis (Required by OSFI)				
23 Tier 1 capital – All-in basis				
24 (Regulatory adjustments)				
25 Total Exposures (sum of lines 21 and 24, less the amount reported in line 2) – All-in basis				
26 Leverage ratio – All-in basis				

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)

Description	LINE #	Q1 2018						
		AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
		Retail	Wholesale	Repo				
Cash and due from Banks	1							
Securities	2							
Assets Purchased under REPO	3							
Loans	4							
Customer Liability Under Acceptance	5							
Derivatives	6							
Other	7							
	8							

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

		Q1 2018		
		Total Credit Risk	Trading Book and other	Balance Sheet
Cash and due from Banks	9			
Securities	10			
Assets Purchased under REPO	11			
Loans	12			
Customer Liability Under Acceptance	13			
Derivatives	14			
Other	15			
Total on balance sheet	16			
Undrawn Commitments	17			
Other Off Balance Sheet	18			
Off Balance Sheet Derivatives	19			
Off Balance Sheet Repo	20			
Total Off Balance Sheet	21			
Total Credit Risk	22			

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

RISK-WEIGHTED ASSETS (RWA)

BMO

Financial Group

	LINE #	Basel III Q1 2018						Basel III							
		Exposure at Default (EAD)			RWA			Q4 2017	Q3 2017	Q2 2017	Q1 2017	Q4 2016	Q3 2016	Q2 2016	Q1 2016
		Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA
		Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total	Total
(\$ millions except as noted)															
Credit Risk															
Wholesale															
Corporate including specialized lending	1														
Corporate small and medium enterprises (SMEs)	2														
Sovereign	3														
Bank	4														
Retail															
Residential mortgages excluding home equity line of credits (HELOCs)	5														
HELOCs	6														
Qualifying revolving retail (QRR)	7														
Other retail (excl. SMEs)	8														
Retail SMEs	9														
Equity	10														
Trading book	11														
Securitization	12														
Other credit risk assets - non-counterparty managed assets	13														
Scaling factor for credit risk assets under AIRB (1)	14														
Total Credit Risk	15														
Market Risk (2)	16														
Operational Risk (3)	17														
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets before Capital floor (4) (5)	18														
Basel I Capital Floor (4)	19														
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (6)	20														
Tier 1 Capital Risk-Weighted Assets before CVA and Capital floor	21														
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (7)	22														
Basel I Capital Floor (4)	23														
Tier 1 Capital Risk-Weighted Assets (6)	24														
Total Capital Risk-Weighted Assets before CVA and Capital floor	25														
Additional CVA adjustment, prescribed by OSFI, for Total Capital (7)	26														
Basel I Capital Floor (4)	27														
Total Capital Risk Weighted Assets (RWA) (6)	28														

RWA CVA PHASE-IN CALCULATION (7)		Q1 2018					
		CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	Adjustment for Capital Floor (E)	RWA Net CVA phase-in (F)=C-D+E
Common Equity Tier 1 (CET 1) Capital RWA	29						
Tier 1 Capital RWA	30						
Total Capital RWA	31						

TRANSITIONAL CAPITAL DISCLOSURE		2018 Q1	2017 Q4	2017 Q3	2017 Q2
Transitional Basis - Basel III (8)					
Common Equity Tier 1 capital (CET1)	32				
Tier 1 capital (T1 = CET1 + AT1)	33				
Total capital (TC = T1 + T2)	34				
Total risk-weighted assets (4) (6)	35				
Common Equity Tier 1 ratio (as percentage of risk weighted assets) (6)	36				
Tier 1 ratio (as percentage of risk weighted assets) (6)	37				
Total capital ratio (as percentage of risk weighted assets) (6)	38				

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2
Bank of Montreal Mortgage Corporation - Basel III					
Transitional Basis - Basel III (8)					
Common Equity Tier 1 ratio (6)	39				
Tier 1 ratio (6)	40				
Total capital ratio (6)	41				
All-in Basis - Basel III (9)					
Common Equity Tier 1 ratio (6)	42				
Tier 1 ratio (6)	43				
Total capital ratio (6)	44				
BMO Harris Bank N.A. - Basel I (10)					
Tier 1 ratio	45				
Total capital ratio	46				

(1) The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.

(2) Standardized market risk is comprised of interest rate issuer risk.

(3) BMO uses the Advanced Measurement Approach (AMA), a risk sensitive model, along with the Standardized Approach under OSFI rules, to determine capital requirements for operational risk.

(4) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Capital Floor based on Basel I and may be required to increase its risk-weighted assets if the Capital Floor applies.

The Basel I Capital Floor did apply in Q4 2017, Q3 2017, Q2 2017, Q4 2016, Q3 2016, Q2 2016, and Q1 2016.

(5) In calculating the AIRB credit risk RWA for certain portfolios in BMO Financial Corp, a transitional floor based on the Standardized approach was applied until Q3 2015.

(6) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016. RWA was also amended for Q4 2015.

(7) Commencing Q1 2014, a new CVA regulatory capital charge has been applied to derivatives. For Q3 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. CET1 CVA phase-in factors are 64% in 2015, 64% in 2016 and 72% in 2017.

(8) Transitional capital ratios assume that all Basel III regulatory capital adjustments are phased in from January 1, 2014 to January 1, 2018 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.

(9) "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1 2014.

(10) Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

(\$ millions except as noted)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Personal and Commercial Banking	1						
Wealth Management	2						
BMO Capital Markets	3						
Corporate Services, including Technology and Operations, plus excess of Basel I Capital Floor RWA over Basel III RWA	4						
Total Common Equity Tier 1 Capital Risk-Weighted Assets	5						

FLOW STATEMENT OF BASEL III REGULATORY CAPITAL

(\$ millions except as noted)		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Common Equity Tier 1 Capital							
Opening Balance	6						
New capital issues	7						
Redeemed capital	8						
Gross dividends (deduction)	9						
Profit for the quarter (attributable to shareholders of the parent company)	10						
Removal of own credit spread (net of tax)	11						
Movements in other comprehensive income							
– Currency Translation Differences	12						
– Available-for-sale securities	13						
– Other (1)	14						
Goodwill and other intangible assets (deduction, net of related tax liability)	15						
Other, including regulatory adjustments and transitional arrangements							
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	16						
– Prudential Valuation Adjustments	17						
– Other (2)	18						
Closing Balance	19						
Other non-core Tier 1 (Additional Tier 1) Capital							
Opening Balance	20						
New non-core tier 1 (Additional Tier 1) eligible capital issues	21						
Redeemed capital	22						
Other, including regulatory adjustments and transitional arrangements (3)	23						
Closing Balance	24						
Total Tier 1 Capital	25						
Tier 2 Capital							
Opening Balance	26						
New Tier 2 eligible capital issues	27						
Redeemed capital	28						
Amortization adjustments	29						
Other, including regulatory adjustments and transitional arrangements (4)	30						
Closing Balance	31						
Total Regulatory Capital	32						

(1) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(2) Includes: Capital deductions for expected loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) and investment in own shares, changes in contributed surplus and threshold deductions.

(3) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(4) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

	LINE #	2018 Q1		2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
		Credit Risk	Of which counterparty credit risk (5)	Credit Risk	Credit Risk	Credit Risk	Credit Risk	Credit Risk
(\$ millions except as noted)								
Opening Credit RWA, beginning of quarter	1							
Book size (1)	2							
Book quality (2)	3							
Model updates (3)	4							
Methodology and policy (4)	5							
Acquisitions and disposals	6							
Foreign exchange movements	7							
Other	8							
Closing Credit RWA, end of quarter	9							

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
(\$ millions except as noted)							
Market Risk RWA, beginning of quarter	10						
Movement in risk levels (1)	11						
Model updates (2)	12						
Methodology and policy (3)	13						
Acquisition and disposals	14						
Foreign exchange movement and others	15						
Market Risk RWA, end of quarter	16						

(1) Movement in risk levels includes changes in exposures and market movements.

(2) Model updates includes updates to risk models to reflect recent experience and changes in model scope.

(3) Methodology and policy includes changes to the calculations driven by regulatory guidance and/or policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT (1)							
(\$ millions except as noted)							
	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Equity investments used for capital gains (Merchant Banking)	1						
Equity investments used for mutual fund seed capital	2						
Equity used for other (including strategic investments)	3						
Total Equity Exposure	4						

(1) BMO's non-trading equity exposures are at a level that represents less than the 10% of the Bank's materiality threshold of the Bank's combined Tier 1 and Tier 2 Capital. As a result, the Bank uses OSFI-prescribed risk weights to calculate RWA on non-trading equity exposures.

EQUITY INVESTMENT SECURITIES (2)													
(\$ millions except as noted)		Q1 2018			Q4 2017			Q3 2017			Q2 2017		
		Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered													
Public	5												
Private													
Direct funds	6												
Indirect funds	7												
Total Grandfathered	8												
Non-grandfathered													
Public	9												
Private													
Direct funds	10												
Indirect funds	11												
Other	12												
Total Non-grandfathered	13												
Total Equities	14												
Total realized gains or losses arising from sales or liquidations in the reporting period	15												

(2) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

LINE #	Q1 2018				Q4 2017				Q3 2017			
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives
Corporate (incl specialized lending and SMEs treated as corporate)	1											
Sovereign	2											
Bank	3											
Total Corporate, Sovereign and Bank	4											
Residential mortgages excluding home equity line of credits (HELOCs)	5											
HELOCs	6											
Other retail excl. SMEs and QRR	7											
Qualifying revolving retail	8											
Retail SMEs	9											
Total Retail	10											
Total Bank Banking Book Portfolios	11											

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$X.X billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

		Q1 2018				Q4 2017				Q3 2017			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	12												
Sovereign	13												
Bank	14												
Total Corporate, Sovereign and Bank	15												
Residential mortgages excluding home equity line of credits (HELOCs)	16												
HELOCs	17												
Other retail excl. SMEs and QRR	18												
Qualifying revolving retail	19												
Retail SMEs	20												
Total Retail	21												
Total Bank	22												

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

SECURE BY INDUSTRY (5)

(\$ millions except as noted)

		Q1 2018					Q4 2017					Q3 2017	Q2 2017	
		Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total
Agriculture	23													
Communications	24													
Construction	25													
Financial (5)	26													
Government	27													
Manufacturing	28													
Mining	29													
Other	30													
Real estate	31													
Retail trade	32													
Service industries	33													
Transportation	34													
Utilities	35													
Wholesale trade	36													
Individual	37													
Oil and Gas	38													
Forest products	39													
Total	40													

(3) Credit exposure excluding Equity, Securitization, Trading Book and other assets such as non-significant investments, goodwill, deferred tax assets and intangibles.

(4) This includes credit exposures on committed undrawn amounts of loans, derived as estimated drawdown under the Advanced Internal Rating Based approach or by application of Credit Conversion Factors under the Standardized approach.

(5) Includes \$X.X billion of deposits with Financial Institutions as at January 31, 2018 (\$X.X billion as at October 31, 2017, \$X.X billion as at July 31, 2017, and \$X.X billion as at April 30, 2017).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)														
(\$ millions except as noted)														
LINE #	Q1 2018						Q4 2017						Q3 2017	Q2 2017
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Basel III Asset Classes														
Corporate (incl specialized lending and SMEs treated as corporate)	1													
Sovereign	2													
Bank	3													
Total Corporate, Sovereign and Bank Exposure	4													
Residential mortgages excluding home equity line of credits (HELOCs)	5													
HELOCs	6													
Other retail excl. SMEs and QRR	7													
Qualifying revolving retail	8													
Retail SMEs	9													
Total Retail Exposures	10													
Total Gross Credit Exposures	11													

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN														
(\$ millions except as noted)														
LINE #	Q1 2018						Q4 2017						Q3 2017	Q2 2017
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	12													
1 to 5 years	13													
Greater than 5 years	14													
Total	15													

PORTFOLIO BREAKDOWN BY BASEL APPROACHES													
(\$ millions except as noted)													
		Q1 2018				Q4 2017				Q3 2017			
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
		Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	16												
Sovereign	17												
Bank	18												
Total Corporate, Sovereign & Bank	19												
Residential mortgages excluding home equity line of credits (HELOCs)	20												
HELOCs	21												
Other retail excl. SMEs and QRR	22												
Qualifying revolving retail	23												
Retail SMEs	24												
Total Retail	25												
Total Bank	26												

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1) (2)

(\$ millions)	LINE	0%	20%	35%	50%	75%	100%	150%	Total
Risk Weights									
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	1								
Sovereign	2								
Bank	3								
Total Wholesale portfolios	4								
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	5								
Other retail	6								
SME treated as retail	7								
Total Retail portfolios	8								
Total	9								

		0%	20%	35%	50%	75%	100%	150%	Total
Risk Weights									
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	10								
Sovereign	11								
Bank	12								
Total Wholesale portfolios	13								
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	14								
Other retail	15								
SME treated as retail	16								
Total Retail portfolios	17								
Total	18								

		0%	20%	35%	50%	75%	100%	150%	Total
Risk Weights									
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	19								
Sovereign	20								
Bank	21								
Total Wholesale portfolios	22								
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	23								
Other retail	24								
SME treated as retail	25								
Total Retail portfolios	26								
Total	27								

		0%	20%	35%	50%	75%	100%	150%	Total
Risk Weights									
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	28								
Sovereign	29								
Bank	30								
Total Wholesale portfolios	31								
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	32								
Other retail	33								
SME treated as retail	34								
Total Retail portfolios	35								
Total	36								

		0%	20%	35%	50%	75%	100%	150%	Total
Risk Weights									
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	37								
Sovereign	38								
Bank	39								
Total Wholesale portfolios	40								
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	41								
Other retail	42								
SME treated as retail	43								
Total Retail portfolios	44								
Total	45								

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) Credit assessments by external credit rating agencies, including S&P and Moody's, are used to determine standardized risk weights based on guidelines issued by OSFI.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)																				
BMO Financial Group																				
Corporate Sovereign Bank Exposures																				
Risk Profile		LINE #	Q1 2018				Q4 2017				Q3 2017				Q2 2017					
			Total		Total		Total		Total		Total		Total		Total		Total		Total	
			Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Total Exposure
Total investment grade		1																		
Non-investment grade		2																		
Watchlist		3																		
Default		4																		
		5																		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)																					
(\$ millions)																					
Risk Profile		Q1 2018					Q4 2017					Q3 2017					Q2 2017				
		Total		Total Exposure	Total		Total		Total Exposure	Total		Total Exposure	Total		Total Exposure	Total		Total Exposure	Total		
		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight		Drawn	Undrawn	Exposure Weighted Average LGD%
Residential Mortgages and HELOCs																					
Exceptionally low	6																				
Very low	7																				
Low	8																				
Medium	9																				
High	10																				
Default	11																				
	12																				
Qualifying Revolving Retail																					
Exceptionally low	13																				
Very low	14																				
Low	15																				
Medium	16																				
High	17																				
Default	18																				
	19																				
Other Retail and Retail SME																					
Exceptionally low	20																				
Very low	21																				
Low	22																				
Medium	23																				
High	24																				
Default	25																				
	26																				

Recap of AIRB and Standardized Portfolios																				
Total AIRB wholesale credit exposure by risk ratings		27																		
Retail AIRB credit exposure by portfolio and risk ratings		28																		
Residential mortgages		29																		
Qualifying revolving retail		30																		
Other retail and Retail SME		31																		
Total Standardized portfolio		32																		
Total Portfolio																				

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation) and Risk Weights are prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Risk Profile (\$ millions except as noted)	LINE #	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q1 2018					Q4 2017				
						Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk weight
Investment Grade	1	I-1	≤0.02%	Aaa	AAA										
	2	I-2	>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+										
	3	I-3	>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-										
	4	I-4	>0.07% to ≤0.11%	A1/A2/A3	A+/A/A-										
	5	I-5	>0.11% to ≤0.19%	Baa1	BBB+										
	6	I-6	>0.19% to ≤0.32%	Baa2	BBB										
	7	I-7	>0.32% to ≤0.54%	Baa3	BBB-										
	8														
Non-investment grade	9	S-1	>0.54% to ≤0.91%	Ba1	BB+										
	10	S-2	>0.91% to ≤1.54%	Ba2	BB										
	11	S-3	>1.54% to ≤2.74%	Ba3	BB-										
	12	S-4	>2.74% to ≤5.16%	B1	B+										
	13														
Watchlist	14	P-1	>5.16% to ≤9.70%	B2	B										
	15	P-2	>9.70% to ≤18.23%	B3	B-										
	16	P-3	>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC										
	17														
Default	18	T-1, D-1 to D-2	100%												
	19														
Total	20														

(1) Figures are adjusted exposure at default amounts.

(2) External rating groups reflect the most predominant alignment of groups to PD Band.

(3) Prior to the application of the Basel I Capital Floor.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS (1)

Risk Profile (\$ millions except as noted)		Q1 2018										Q4 2017									
		PD Range	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	
Canadian Residential Mortgages and HELOCs																					
Insured Drawn and Undrawn (3)																					
Exceptionally low	21	=<0.05%																			
Very low	22	>0.05% to =<0.20%																			
Low	23	>0.20% to =<0.75%																			
Medium	24	>0.75% to =<7.0%																			
High	25	>7.0% to =<99.9%																			
Default	26	100%																			
	27																				
Uninsured Undrawn (4)																					
Exceptionally low	28	=<0.05%																			
Very low	29	>0.05% to =<0.20%																			
Low	30	>0.20% to =<0.75%																			
Medium	31	>0.75% to =<7.0%																			
High	32	>7.0% to =<99.9%																			
Default	33	100%																			
	34																				
Uninsured Drawn (5)																					
Exceptionally low	35	=<0.05%																			
Very low	36	>0.05% to =<0.20%																			
Low	37	>0.20% to =<0.75%																			
Medium	38	>0.75% to =<7.0%																			
High	39	>7.0% to =<99.9%																			
Default	40	100%																			
	41																				
Qualifying Revolving Credit																					
Exceptionally low	42	=<0.05%																			
Very low	43	>0.05% to =<0.20%																			
Low	44	>0.20% to =<0.75%																			
Medium	45	>0.75% to =<7.0%																			
High	46	>7.0% to =<99.9%																			
Default	47	100%																			
	48																				
Other Retail (6)																					
Exceptionally low	49	=<0.05%																			
Very low	50	>0.05% to =<0.20%																			
Low	51	>0.20% to =<0.75%																			
Medium	52	>0.75% to =<7.0%																			
High	53	>7.0% to =<99.9%																			
Default	54	100%																			
	55																				
Total	56																				

(1) Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses.

(2) EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.

(3) Includes insured drawn and undrawn Canadian residential mortgages and home equity lines of credit (e.g. CMHC insured mortgages).

(4) Includes only uninsured undrawn Canadian residential mortgages and home equity lines of credit.

(5) Includes only uninsured drawn Canadian residential mortgages and home equity lines of credit.

(6) Includes all other retail exposures, such as drawn and undrawn retail exposures.

(7) Prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY RISK RATING UNDER AIRB APPROACH (1)

(Canadian \$ in millions)

LINE #	Q1 2018							Q4 2017						
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign	
Total investment grade	1													
Non-investment grade	2													
Watchlist	3													
Default	4													
	5													

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING UNDER AIRB APPROACH (2)

(Canadian \$ in millions)

	LINE #	Q1 2018				Q4 2017			
		Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures
Risk profile (probability of default):									
Exceptionally Low ($\leq 0.05\%$)	6								
Very low ($> 0.05\%$ to 0.20%)	7								
Low ($> 0.20\%$ to 0.75%)	8								
Medium ($> 0.75\%$ to 7.00%)	9								
High ($> 7.00\%$ to 99.99%)	10								
Default (100%)	11								
	12								

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	LINE #	Q1 2018		Q4 2017		Q3 2017		Q2 2017	
		Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail									
Total Corporate (incl specialized lending and corporate SMEs)	1								
Sovereign	2								
Bank	3								
Retail									
Residential retail incl. HELOCs	4								
Other retail incl. SBE	5								
Qualifying revolving retail	6								

General

Expected loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in allowance for credit losses on impaired loans plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in allowance for credit losses on impaired loans for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios –

Bank and Sovereign –

Retail

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	LINE #	Q1 2018						Q4 2017					
		PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
		Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale													
Corporate including specialized lending	1												
Corporate small and medium enterprises (SMEs)	2												
Sovereign	3												
Bank	4												
Retail													
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7) (8)	5												
HELOCs (8)	6												
Qualifying revolving retail (QRR)	7												
Other retail (excl. SMEs)	8												
Retail SMEs	9												

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average. The LGD figures include back-dated resolved facilities.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

(8) Investor-owned mortgages are included in the Other Retail asset class.

AIRB REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2018		Q4 2017		Q3 2017		Q2 2017		Q1 2017	
Traditional Securitizations	LINE	Exposure	Capital	Exposure	Capital	Exposure	Capital	Exposure	Capital	Exposure	Capital
Risk Weights	#	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required	Amount (1)	Required
Bank Assets											
7%	1										
7.01% - 25%	2										
25.01% - 50%	3										
Greater than 50%	4										
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5										
Total Exposures, net of deductions	6										
Exposures Deducted:											
From Tier 1 Capital:											
Credit Card Receivables (3)	7										
Residential Mortgages	8										
From Total Capital:											
Residential Mortgages	9										
Total Exposures Deducted	10										
Bank Assets Total Exposures	11										
Third Party Assets											
7%	12										
7.01% - 25%	13										
25.01% - 50%	14										
50.01% - 100%	15										
Greater than 100%	16										
Default	17										
Total Exposures, net of deductions	18										
Exposures Deducted:											
From Total Capital:											
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19										
Montreal Accord Assets	20										
Residential Mortgages (Uninsured)	21										
Other Pool Type	22										
Trading Securities Reclassified to AFS	23										
Total Exposures Deducted	24										
Third Party Assets Total Exposures	25										
Total Exposures	26										

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital, inclusive of EL, of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

AIRB REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2018		Q4 2017		Q3 2017		Q2 2017	
Traditional Securitizations	LINE								
Risk Weights	#	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required	Exposure Amount (1)	Capital Required
Bank Assets									
7%	1								
7.01% - 25%	2								
25.01% - 50%	3								
Greater than 50%	4								
Less amount excluded from capital requirements for exceeding maximum									
KIRB capital (2)	5								
Total Exposures, net of deductions	6								
Exposures Deducted:									
From Tier 1 Capital:									
Credit Card Receivables (3)	7								
Residential Mortgages	8								
From Total Capital:									
Residential Mortgages	9								
Total Exposures Deducted	10								
Bank Assets Total Exposures	11								
Third Party Assets									
7%	12								
7.01% - 25%	13								
25.01% - 50%	14								
50.01% - 100%	15								
Greater than 100%	16								
Default	17								
Total Exposures, net of deductions	18								
Exposures Deducted:									
From Total Capital:									
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19								
Commercial Mortgages	20								
Montreal Accord Assets	21								
Residential Mortgages (Uninsured)	22								
Other Pool Type	23								
Equipment Loans/Leases	24								
Total Exposures Deducted	25								
Third Party Assets Total Exposures	26								
Total Exposures	27								

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital, inclusive of EL, of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**AIRB REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS**

	LINE #	Q1 2018		Q4 2017		Q3 2017		Q2 2017	
		RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Amount	Capital Required
(\$ millions)									
Trading Securitizations Excluding Resecuritization Exposures									
Risk Weights									
Exposures Included In Risk-Weighted Assets	1								
7%	2								
7.01% - 25%	3								
25.01% - 50%	4								
50.01% - 100%	5								
Greater than 100%	6								
Default	7								
Less amount excluded from capital requirements for exceeding maximum KIRB capital	8								
Total Exposures excluding Resecuritization, net of deductions (1)									
Exposures Deducted From Tier 1 Capital:									
Auto loans/leases	9								
Credit card receivables	10								
Residential mortgages (insured)	11								
Residential mortgages (uninsured)	12								
Commercial mortgages	13								
Personal line of credit	14								
Equipment loans/leases	15								
Trade receivables	16								
Corporate loans	17								
Daily auto rental	18								
Floorplan finance receivables	19								
Collateralized debt obligations (AAA/R-1 (high) securities)	20								
Other pool type	21								
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	22								
Exposures Deducted from Total Capital:									
Auto loans/leases	23								
Credit card receivables	24								
Residential mortgages (insured)	25								
Residential mortgages (uninsured)	26								
Commercial mortgages	27								
Personal line of credit	28								
Equipment loans/leases	29								
Trade receivables	30								
Corporate loans	31								
Daily auto rental	32								
Floorplan finance receivables	33								
Collateralized debt obligations (AAA/R-1 (high) securities)	34								
Other pool type	35								
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	36								
Total Trading Exposures Excluding Resecuritization	37								

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

		Q1 2018 Exposure	Q4 2017 Exposure	Q3 2017 Exposure	Q2 2017 Exposure
(\$ millions except as noted)					
Asset Classes					
Auto loans/leases	38				
Credit card receivables	39				
Residential mortgages (insured)	40				
Residential mortgages (uninsured)	41				
Commercial mortgages	42				
Personal line of credit	43				
Equipment loans/leases	44				
Trade receivables	45				
Corporate loans	46				
Daily auto rental	47				
Floorplan finance receivables	48				
Collateralized debt obligations (AAA/R-1 (high) securities)	49				
Other pool type	50				
Total Trading Securitization Excluding Resecuritization (1)	51				

(1) Excluding Resecuritization Exposures of \$X million in Q1 2018 (\$X million in Q4 2017, \$X million in Q3 2017, and \$X million in Q2 2017).

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Basel I Capital Floor: A capital floor based on the Basel I standardized approach is calculated by banks using advanced approaches for credit risk or operational risk, as prescribed by OSFI in CAR.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2016.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by provisions for credit losses on impaired loans and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).