

Supplementary Financial Information

For the Quarter Ended – January 31, 2018

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This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's Q1 2018 Report to Shareholders and the 2017 Annual Report.

Additional financial information is also available in the Q1 2018 Investor Presentation as well as the Conference Call Webcast which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated N.A. were not available.
Items indicated n.a. were not applicable.

Accounting Framework

We report our financial results under International Financial Reporting Standards (IFRS) as adopted by the International Accounting Standards Board (IASB). We use the terms IFRS and Generally Accepted Accounting Principles (GAAP) interchangeably.

Results and measures in both the Management's Discussion and Analysis (MD&A) and this document are presented on an IFRS basis. They are also presented on an adjusted basis that excludes the impact of certain items. Management assesses performance on both a GAAP basis and an adjusted basis and considers both bases to be useful in assessing underlying, ongoing business performance. Some metrics such as revenue, revenue growth, operating leverage and efficiency ratio have been presented based on revenue net of insurance claims, commissions and changes in policy benefit liabilities (CCPB). Users may find this presentation to be more useful as it reduces the variability in results associated with insurance. Insurance revenue can experience variability arising from fluctuations in fair value of insurance assets which are largely offset by the fair value changes of policy benefit liabilities reflected in CCPB. For additional discussion of CCPB, see the 2017 Annual Report. Adjusted results and measures are non-GAAP and are detailed in the Non-GAAP Measures section in the MD&A of the Bank's First Quarter 2018 Report to Shareholders and 2017 Annual Report. For additional information about non-GAAP adjusted results and measures from prior periods included in this document, please refer to the applicable period's Report to Shareholders.

Securities regulators require that companies caution readers that earnings and other measures adjusted to a basis other than GAAP do not have standardized meanings under GAAP and are unlikely to be comparable to similar measures used by other companies.

Adjusted Results

Adjusted results exclude the following items:

Adjusting Items (Pre tax)												
(Canadian \$ in millions)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	Fiscal 2017	Fiscal 2016	
Amortization of acquisition-related intangible assets	(28)	(34)	(35)	(43)	(37)	(37)	(40)	(40)	(43)	(149)	(160)	
Acquisition integration costs	(4)	(24)	(20)	(21)	(22)	(31)	(27)	(24)	(22)	(87)	(104)	
Cumulative accounting adjustment	-	-	-	-	-	-	-	-	(85)	-	(85)	
Restructuring costs	-	(59)	-	-	-	-	-	(188)	-	(59)	(188)	
(Increase) / decrease in collective allowance (1)	-	-	76	-	-	-	-	-	-	76	-	
Total	(32)	(117)	21	(64)	(59)	(68)	(67)	(252)	(150)	(219)	(537)	

Adjusting Items (After tax)												
(Canadian \$ in millions)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	Fiscal 2017	Fiscal 2016	
Amortization of acquisition-related intangible assets	(21)	(26)	(28)	(34)	(28)	(29)	(31)	(31)	(33)	(116)	(124)	
Acquisition integration costs	(3)	(15)	(13)	(13)	(14)	(21)	(19)	(16)	(15)	(55)	(71)	
Cumulative accounting adjustment	-	-	-	-	-	-	-	-	(62)	-	(62)	
Restructuring costs	-	(41)	-	-	-	-	-	(132)	-	(41)	(132)	
(Increase) / decrease in collective allowance (1)	-	-	54	-	-	-	-	-	-	54	-	
U.S. net deferred tax asset revaluation	(425)	-	-	-	-	-	-	-	-	-	-	
Total	(449)	(82)	13	(47)	(42)	(50)	(50)	(179)	(110)	(158)	(389)	

(1) The Bank prospectively adopted IFRS 9, *Financial Instruments* for the annual period beginning on November 1, 2017. Changes in the allowance for credit losses on performing loans under this methodology will not be considered an adjusting item.

Taxable Equivalent Basis

BMO analyzes consolidated revenues on a reported basis. However, like many banks, BMO analyzes revenue of operating groups and ratios computed using revenue on a taxable equivalent basis (teb). Revenue and the provision for income taxes are increased on tax-exempt securities to an equivalent before-tax basis to facilitate comparisons of income between taxable and tax-exempt sources. The effective income tax rate is also analyzed on a teb for consistency of approach. The offset to the group teb adjustments, mostly in BMO Capital Markets, is reflected in Corporate Services.

Changes

Periodically, certain business lines and units within business lines are transferred between client and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue, provision for credit losses and expense allocations, as well as balances, are updated to better align with current experience. Results for prior periods are reclassified to conform to the presentation.

Effective the first quarter of 2018 the allocation of certain revenue items from Corporate Services to the Operating Groups was updated to align with the underlying business activity. Results for prior periods and related ratios have been reclassified to conform with the current presentation.

Also effective the first quarter of 2018, loan losses related to certain fraud costs have been reclassified from provision for credit losses to other non-interest expenses in the Canadian P&C and U.S. P&C businesses. Certain fees have been reclassified from deposit and payment service charges to card fees within non-interest revenue in Canadian P&C. Results for prior periods and related ratios have been reclassified to conform with the current presentation.

Cash collateral balances were reclassified from loans and deposits to other assets and other liabilities in BMO Capital Markets. Results for prior periods and related ratios have been reclassified to conform with the current period's presentation.

The Bank adopted IFRS 9, *Financial Instruments*, which replaces the guidance in IAS 39, *Financial Instruments: Recognition and Measurement*, for the annual period beginning on November 1, 2017. IFRS 9 does not require restatement of comparative period financial statements. The Bank has made the decision not to restate comparative period financial information and has recognized any measurement differences between the previous carrying amount and the new carrying amount of financial instruments on November 1, 2017, through an adjustment to opening retained earnings. On transition to IFRS 9, the Bank will prospectively record the provisions for credit losses on impaired (Stage 3) and performing (Stages 1 and 2) loans and related allowance within the respective business segment in which the underlying financial asset is held for segment reporting purposes.

This supplemental information package was reissued on March 8, 2018 with a revision to page 32 on Derivative Instruments.

Users may provide their comments and suggestions on the Supplementary Financial Information document by contacting Christine Viau at (416) 867-6956 or christine.viau@bmo.com

FINANCIAL HIGHLIGHTS

LINE #	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016	
(\$ millions except as noted)														
Income Statement Information														
Total revenue	1	5,678	5,655	5,459	5,741	5,405	5,278	5,633	5,101	5,075	5,678	5,405	22,260	21,087
Total provision for credit losses (PCL)	2	141	202	126	251	167	167	247	189	168	141	167	746	771
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	361	573	253	708	4	79	691	407	366	361	4	1,538	1,543
Non-interest expense	4	3,441	3,375	3,286	3,284	3,385	3,330	3,102	3,324	3,285	3,441	3,385	13,330	13,041
Provision for income taxes	5	762	278	407	250	361	357	348	208	188	762	361	1,296	1,101
Net income	6	973	1,227	1,387	1,248	1,488	1,345	1,245	973	1,068	973	1,488	5,350	4,631
Adjusted net income	7	1,422	1,309	1,374	1,295	1,530	1,395	1,295	1,152	1,178	1,422	1,530	5,508	5,020
Non-controlling interest in subsidiaries	8	-	-	-	1	1	1	-	-	8	-	1	2	9
Net income attributable to Bank shareholders	9	973	1,227	1,387	1,247	1,487	1,344	1,245	973	1,060	973	1,487	5,348	4,622
Reported Profitability Measures														
Basic earnings per share	10	\$1.43	\$1.82	\$2.05	\$1.85	\$2.23	\$2.03	\$1.87	\$1.46	\$1.59	\$1.43	\$2.23	\$7.95	\$6.94
Diluted earnings per share	11	\$1.43	\$1.81	\$2.05	\$1.84	\$2.22	\$2.02	\$1.86	\$1.45	\$1.58	\$1.43	\$2.22	\$7.92	\$6.92
Return on common equity	12	9.4 %	12.1 %	13.4 %	12.6 %	14.9 %	13.8 %	13.0 %	10.1 %	10.9 %	9.4 %	14.9 %	13.3 %	12.1 %
Return on tangible common equity	13	11.5 %	14.8 %	16.5 %	15.7 %	18.5 %	17.2 %	16.3 %	12.8 %	14.0 %	11.5 %	18.5 %	16.3 %	15.3 %
Return on average assets	14	0.53 %	0.68 %	0.76 %	0.70 %	0.81 %	0.75 %	0.70 %	0.57 %	0.59 %	0.53 %	0.81 %	0.74 %	0.65 %
Return on average risk-weighted assets	15	1.41 %	1.82 %	2.05 %	1.91 %	2.17 %	1.92 %	1.81 %	1.47 %	1.62 %	1.41 %	2.17 %	1.99 %	1.71 %
Net interest margin on average earning assets	16	1.54 %	1.57 %	1.55 %	1.52 %	1.55 %	1.57 %	1.58 %	1.61 %	1.58 %	1.54 %	1.55 %	1.55 %	1.59 %
excluding trading NII and trading assets	17	1.92 %	1.91 %	1.90 %	1.84 %	1.85 %	1.87 %	1.87 %	1.87 %	1.82 %	1.92 %	1.85 %	1.87 %	1.86 %
Efficiency ratio	18	60.6 %	59.7 %	60.2 %	57.2 %	62.6 %	63.1 %	55.1 %	65.2 %	64.7 %	60.6 %	62.6 %	59.9 %	61.8 %
Efficiency ratio, net of CCPB	19	64.7 %	66.4 %	63.1 %	65.3 %	62.7 %	64.1 %	62.8 %	70.8 %	69.7 %	64.7 %	62.7 %	64.3 %	66.7 %
PCL on impaired loans to average net loans and acceptances	20	0.19 %	0.22 %	0.22 %	0.27 %	0.18 %	0.18 %	0.28 %	0.21 %	0.19 %	0.19 %	0.18 %	0.20 %	0.22 %
Total PCL to average net loans and acceptances	21	0.15 %	0.22 %	0.14 %	0.27 %	0.18 %	0.18 %	0.28 %	0.21 %	0.19 %	0.15 %	0.18 %	0.20 %	0.22 %
Effective tax rate	22	43.93 %	18.50 %	22.69 %	16.69 %	19.51 %	20.95 %	21.86 %	17.57 %	14.98 %	43.93 %	19.51 %	19.51 %	19.20 %
Effective tax rate (teb)	23	47.63 %	27.07 %	25.25 %	27.00 %	24.32 %	26.29 %	26.73 %	25.18 %	24.59 %	47.63 %	24.32 %	25.84 %	25.80 %
Adjusted Profitability Measures (1)														
Basic earnings per share	24	\$2.13	\$1.95	\$2.03	\$1.92	\$2.29	\$2.11	\$1.95	\$1.73	\$1.76	\$2.13	\$2.29	\$8.19	\$7.55
Diluted earnings per share	25	\$2.12	\$1.94	\$2.03	\$1.92	\$2.28	\$2.10	\$1.94	\$1.73	\$1.75	\$2.12	\$2.28	\$8.16	\$7.52
Return on common equity	26	13.9 %	12.9 %	13.3 %	13.1 %	15.3 %	14.4 %	13.5 %	12.1 %	12.1 %	13.9 %	15.3 %	13.7 %	13.1 %
Return on tangible common equity	27	16.7 %	15.5 %	16.0 %	15.9 %	18.6 %	17.5 %	16.6 %	14.8 %	15.0 %	16.7 %	18.6 %	16.5 %	16.1 %
Return on average assets	28	0.78 %	0.73 %	0.75 %	0.73 %	0.84 %	0.78 %	0.73 %	0.67 %	0.65 %	0.78 %	0.84 %	0.76 %	0.71 %
Efficiency ratio	29	60.0 %	57.6 %	59.2 %	56.1 %	61.5 %	61.8 %	53.9 %	60.2 %	62.4 %	60.0 %	61.5 %	58.6 %	59.5 %
Efficiency ratio, net of CCPB	30	64.1 %	64.1 %	62.1 %	64.0 %	61.6 %	62.7 %	61.4 %	65.5 %	67.1 %	64.1 %	61.6 %	62.9 %	64.1 %
PCL to average net loans and acceptances	31	n.a.	0.22 %	0.22 %	0.27 %	0.18 %	0.18 %	0.28 %	0.21 %	0.19 %	n.a.	0.18 %	0.22 %	0.22 %
Effective tax rate	32	19.53 %	19.29 %	22.55 %	17.12 %	19.76 %	21.18 %	22.00 %	19.59 %	16.21 %	19.53 %	19.76 %	19.78 %	19.92 %
Effective tax rate (teb)	33	24.75 %	27.23 %	25.15 %	27.00 %	24.41 %	26.32 %	26.69 %	25.81 %	24.77 %	24.75 %	24.41 %	25.90 %	25.94 %
Growth Rates														
Diluted earnings per share growth	34	(35.6)%	(10.3)%	9.8 %	27.0 %	40.2 %	10.4 %	3.3 %	(2.7)%	8.2 %	(35.6)%	40.2 %	14.5 %	5.3 %
Diluted adjusted earnings per share growth	35	(7.2)%	(7.6)%	4.4 %	10.8 %	30.3 %	10.5 %	4.3 %	1.2 %	14.4 %	(7.2)%	30.3 %	8.5 %	7.4 %
Operating leverage	36	3.4 %	5.8 %	(9.0)%	13.7 %	3.5 %	(1.3)%	13.0 %	6.6 %	(8.4)%	3.4 %	3.5 %	3.4 %	2.3 %
Operating leverage, net of CCPB	37	(3.3)%	(3.6)%	(0.6)%	8.4 %	11.7 %	3.0 %	3.6 %	(1.8)%	0.5 %	(3.3)%	11.7 %	3.8 %	1.3 %
Adjusted operating leverage, net of CCPB	38	(4.1)%	(2.1)%	(1.1)%	2.4 %	9.4 %	3.1 %	4.1 %	(0.5)%	2.8 %	(4.1)%	9.4 %	2.0 %	2.3 %
Revenue growth	39	5.1 %	7.2 %	(3.1)%	12.5 %	6.5 %	5.9 %	16.7 %	12.7 %	0.4 %	5.1 %	6.5 %	5.6 %	8.8 %
Revenue growth, net of CCPB	40	(1.6)%	(2.2)%	5.3 %	7.2 %	14.7 %	10.2 %	7.3 %	4.3 %	9.3 %	(1.6)%	14.7 %	6.0 %	7.8 %
Adjusted revenue growth, net of CCPB	41	(1.6)%	(2.2)%	5.3 %	7.2 %	12.7 %	10.2 %	7.3 %	4.3 %	11.3 %	(1.6)%	12.7 %	5.6 %	8.2 %
Non-interest expense growth	42	1.7 %	1.4 %	5.9 %	(1.2)%	3.0 %	7.2 %	3.7 %	6.1 %	8.8 %	1.7 %	3.0 %	2.2 %	6.5 %
Adjusted non-interest expense growth	43	2.5 %	(0.1)%	6.4 %	4.8 %	3.3 %	7.1 %	3.2 %	4.8 %	8.5 %	2.5 %	3.3 %	3.6 %	5.9 %
Net income growth	44	(34.6)%	(8.8)%	11.4 %	28.2 %	39.4 %	10.8 %	4.5 %	(2.6)%	6.8 %	(34.6)%	39.4 %	15.5 %	5.1 %
Adjusted net income growth	45	(7.1)%	(6.2)%	6.1 %	12.3 %	29.9 %	10.3 %	5.3 %	0.5 %	13.2 %	(7.1)%	29.9 %	9.7 %	7.2 %
Balance Sheet Information														
Total assets	46	727,909	709,580	708,617	718,943	692,384	687,935	691,682	681,458	699,293	727,909	692,384	709,580	687,935
Average assets	47	727,463	715,806	723,508	725,500	725,784	712,975	702,839	698,744	714,029	727,463	725,784	722,626	707,122
Average earning assets	48	655,977	642,549	646,612	650,591	647,569	631,389	622,754	611,606	624,938	655,977	647,569	646,799	622,732
Average net loans and acceptances	49	375,012	373,061	371,490	370,591	368,445	366,439	359,094	351,842	348,634	375,012	368,445	370,899	356,528
Average gross loans and acceptances	50	376,620	374,859	373,379	372,498	370,423	368,436	361,054	353,798	350,592	376,620	370,423	372,792	358,496
Average deposits	51	480,539	474,190	479,136	486,875	483,869	475,657	465,458	451,899	468,863	480,539	483,869	480,969	465,543
Average common shareholders' equity	52	39,332	38,765	39,545	39,149	38,393	37,660	36,858	37,632	37,140	39,332	38,393	38,962	36,997
Gross impaired loans (GIL) and acceptances (2) (3)	53	2,149	2,220	2,154	2,439	2,247	2,383	2,358	2,235	2,209	2,149	2,247	2,220	2,383
Cash and securities to total assets ratio	54	29.0 %	28.5 %	27.8 %	27.7 %	27.7 %	27.1 %	27.3 %	26.7 %	26.4 %	29.0 %	27.7 %	28.5 %	27.1 %
GIL to gross loans and acceptances (2) (3)	55	0.57 %	0.59 %	0.58 %	0.64 %	0.61 %	0.64 %	0.65 %	0.63 %	0.62 %	0.57 %	0.61 %	0.59 %	0.64 %
Capital Measures														
Common Equity Tier 1 Ratio	56	11.1 %	11.4 %	11.2 %	11.3 %	11.1 %	10.1 %	10.0 %	9.7 %	10.0 %	11.1 %	11.1 %	11.4 %	10.1 %
Tier 1 capital ratio - Basel III	57	12.8 %	13.0 %	12.9 %	12.8 %	12.6 %	11.6 %	11.2 %	11.0 %	11.3 %	12.8 %	12.6 %	13.0 %	11.6 %
Total capital ratio - Basel III	58	15.2 %	15.1 %	15.2 %	14.9 %	14.7 %	13.6 %	13.3 %	13.1 %	13.4 %	15.2 %	14.7 %	15.1 %	13.6 %
CET1 capital RWA	59	270,577	269,466	264,819	270,791	260,795	277,562	272,882	265,530	268,071	270,577	260,795	269,466	277,562
Leverage ratio	60	4.3 %	4.4 %	4.4 %	4.3 %	4.2 %	4.2 %	4.0 %	3.9 %	4.0 %	4.3 %	4.2 %	4.4 %	4.2 %

(1) Adjusted Results are non-GAAP financial measures. See "Accounting Framework" section on page 1 for further information.

(2) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

(3) Prior periods have been reclassified to conform with the current period's presentation.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
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(\$ millions except as noted)

Dividend Information

Dividends declared per share	1	\$0.93	\$0.90	\$0.90	\$0.88	\$0.88	\$0.86	\$0.86	\$0.84	\$0.84	\$0.93	\$0.88	\$3.56	\$3.40
Dividends paid per share	2	\$0.90	\$0.90	\$0.88	\$0.88	\$0.86	\$0.86	\$0.84	\$0.84	\$0.82	\$0.90	\$0.86	\$3.52	\$3.36
Common dividends	3	600	583	584	575	570	555	555	541	540	600	570	2,312	2,191
Preferred dividends	4	45	48	49	42	45	34	40	35	41	45	45	184	150
Dividend yield	5	3.67 %	3.64 %	3.81 %	3.64 %	3.58 %	4.03 %	4.11 %	4.11 %	4.47 %	3.67 %	3.58 %	3.60 %	3.98 %
Dividend payout ratio (1)	6	64.9 %	49.5 %	43.8 %	47.6 %	39.5 %	42.4 %	46.0 %	57.5 %	52.8 %	64.9 %	39.5 %	44.8 %	49.0 %
Adjusted dividend payout ratio (2)	7	43.7 %	46.2 %	44.3 %	45.8 %	38.4 %	40.8 %	44.1 %	48.6 %	47.7 %	43.7 %	38.4 %	43.5 %	45.0 %

Share Information

Share price: high	8	\$105.55	\$100.32	\$97.42	\$104.15	\$101.15	\$87.92	\$85.50	\$82.56	\$80.05	\$105.55	\$101.15	\$104.15	\$87.92
low	9	\$97.51	\$88.63	\$90.13	\$96.10	\$83.58	\$81.62	\$79.82	\$68.65	\$69.39	\$97.51	\$83.58	\$83.58	\$68.65
close	10	\$101.33	\$98.83	\$94.56	\$96.66	\$98.43	\$85.36	\$83.70	\$81.74	\$75.22	\$101.33	\$98.43	\$98.83	\$85.36
Book value per share	11	\$59.78	\$61.92	\$59.65	\$62.22	\$59.51	\$59.56	\$58.06	\$55.57	\$59.61	\$59.78	\$59.51	\$61.92	\$59.56
Number of common shares outstanding: end of period	12	645.5	647.8	648.7	652.1	648.9	645.8	644.9	643.6	643.3	645.5	648.9	647.8	645.8
average basic	13	647.7	648.2	651.6	651.1	647.7	645.4	644.4	643.4	643.0	647.7	647.7	649.6	644.0
average diluted	14	649.9	650.3	653.7	653.6	650.3	647.7	646.6	645.3	644.9	649.9	650.3	652.0	646.1
Total market value of common shares	15	65,411	64,024	61,340	63,032	63,873	55,122	53,975	52,604	48,386	65,411	63,873	64,024	55,122
Market to book value ratio	16	1.70	1.60	1.59	1.55	1.65	1.43	1.44	1.47	1.26	1.70	1.65	1.60	1.43
Price to earnings multiple	17	14.2	12.5	11.6	12.2	13.0	12.4	12.5	12.3	11.2	14.2	13.0	12.5	12.3
Price to adjusted earnings multiple	18	12.7	12.1	11.4	11.7	12.2	11.3	11.4	11.3	10.4	12.7	12.2	12.1	11.3
Total shareholder return: twelve month	19	6.8 %	20.2 %	17.3 %	22.9 %	36.3 %	17.0 %	19.8 %	8.3 %	7.6 %	6.8 %	36.3 %	20.2 %	17.0 %
three-year average	20	16.2 %	10.9 %	9.5 %	13.0 %	17.8 %	9.9 %	14.0 %	13.6 %	10.6 %	16.2 %	17.8 %	10.9 %	9.9 %

Additional Bank Information

Number of full-time equivalent employees: Canada	21	29,989	29,647	30,354	29,945	29,932	29,643	30,379	30,330	30,800	29,989	29,932	29,647	29,643
United States	22	13,663	14,071	14,334	14,350	14,339	14,147	14,263	14,443	14,580	13,663	14,339	14,071	14,147
Other	23	1,495	1,482	1,485	1,470	1,458	1,444	1,422	1,393	1,402	1,495	1,458	1,482	1,444
Total	24	45,147	45,200	46,173	45,765	45,729	45,234	46,064	46,166	46,782	45,147	45,729	45,200	45,234
Number of bank branches: Canada	25	925	926	937	938	941	942	942	940	940	925	941	926	942
United States	26	573	573	572	578	578	576	580	594	594	573	578	573	576
Other	27	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	28	1,502	1,503	1,513	1,520	1,523	1,522	1,526	1,538	1,538	1,502	1,523	1,503	1,522
Number of automated banking machines: Canada	29	3,302	3,315	3,305	3,281	3,269	3,285	3,415	3,421	3,440	3,302	3,269	3,315	3,285
United States	30	1,421	1,416	1,406	1,391	1,388	1,314	1,313	1,325	1,323	1,421	1,388	1,416	1,314
Total	31	4,723	4,731	4,711	4,672	4,657	4,599	4,728	4,746	4,763	4,723	4,657	4,731	4,599
Credit rating: DBRS (3)	32	AA												
Fitch	33	AA-												
Moody's (3) (4)	34	A1	A1	A1	Aa3	Aa3	Aa3	Aa3	Aa3	Aa3	A1	Aa3	A1	Aa3
Standard and Poor's	35	A+												

Other Statistical Information

Prime rate: average Canadian	36	3.24 %	3.10 %	2.75 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	2.70 %	3.24 %	2.70 %	2.81 %	2.70 %
average U.S.	37	4.38 %	4.25 %	4.13 %	3.88 %	3.63 %	3.50 %	3.50 %	3.50 %	3.37 %	4.38 %	3.63 %	3.97 %	3.47 %
Exchange rate: as at Cdn/U.S. dollar	38	1.2304	1.2895	1.2453	1.3650	1.3012	1.3411	1.3056	1.2548	1.4006	1.2304	1.3012	1.2895	1.3411
average Cdn/U.S. dollar	39	1.2575	1.2621	1.2974	1.3412	1.3288	1.3216	1.3029	1.3016	1.3737	1.2575	1.3288	1.3071	1.3251

(1) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(2) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share.

(3) Moody's and DBRS have a negative outlook pending further details on the government's approach to implement a bail-in regime for Canada's domestic systemically important banks.

(4) On May 10, 2017, Moody's downgraded certain ratings of six Canadian banks, including BMO, reflecting a change in Moody's assessment of Canada's Macro Profile to "Strong +" from "Very Strong -".

The Macro Profile change reflects Moody's expectation of a more challenging operating environment for banks in Canada.

**TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENTS
AND HIGHLIGHTS**

LINE #	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1					
(\$ millions except as noted)														
Net interest income	1	2,546	2,535	2,533	2,409	2,530	2,498	2,474	2,420	2,480	2,546	2,530	10,007	9,872
Non-interest revenue	2	3,132	3,120	2,926	3,332	2,875	2,780	3,159	2,681	2,595	3,132	2,875	12,253	11,215
Total revenue	3	5,678	5,655	5,459	5,741	5,405	5,278	5,633	5,101	5,075	5,678	5,405	22,260	21,087
Provision for credit losses on impaired loans (1)	4	174									174			
Provision for (recovery of) credit losses on performing loans (1)	5	(33)									(33)			
Total provision for credit losses (1)	6	141	202	126	251	167	167	247	189	168	141	167	746	771
Net interest income and non-interest revenue, net of PCL	7	5,537	5,453	5,333	5,490	5,238	5,111	5,386	4,912	4,907	5,537	5,238	21,514	20,316
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8	361	573	253	708	4	79	691	407	366	361	4	1,538	1,543
Non-interest expense	9	3,441	3,375	3,286	3,284	3,385	3,330	3,102	3,324	3,285	3,441	3,385	13,330	13,041
Income before taxes	10	1,735	1,505	1,794	1,498	1,849	1,702	1,593	1,181	1,256	1,735	1,849	6,646	5,732
Provision for income taxes	11	762	278	407	250	361	357	348	208	188	762	361	1,296	1,101
Net income	12	973	1,227	1,387	1,248	1,488	1,345	1,245	973	1,068	973	1,488	5,350	4,631
Non-controlling interest in subsidiaries	13	-	-	-	1	1	1	-	-	8	-	1	2	9
Net income attributable to Bank shareholders	14	973	1,227	1,387	1,247	1,487	1,344	1,245	973	1,060	973	1,487	5,348	4,622
Adjusted net income	15	1,422	1,309	1,374	1,295	1,530	1,395	1,295	1,152	1,178	1,422	1,530	5,508	5,020
Revenue, net of CCPB	16	5,317	5,082	5,206	5,033	5,401	5,199	4,942	4,694	4,709	5,317	5,401	20,722	19,544
Adjusted revenue	17	5,678	5,655	5,459	5,741	5,405	5,278	5,633	5,101	5,159	5,678	5,405	22,260	21,171
Adjusted revenue, net of CCPB	18	5,317	5,082	5,206	5,033	5,401	5,199	4,942	4,694	4,793	5,317	5,401	20,722	19,628
Adjusted revenue growth, net of CCPB	19	(1.6)%	(2.2)%	5.3%	7.2%	12.7%	10.2%	7.3%	4.3%	11.3%	(1.6)%	12.7%	5.6%	8.2%
Adjusted non-interest expense	20	3,409	3,258	3,231	3,220	3,326	3,262	3,035	3,072	3,219	3,409	3,326	13,035	12,588
Adjusted non-interest expense growth	21	2.5%	(0.1)%	6.4%	4.8%	3.3%	7.1%	3.2%	4.8%	8.5%	2.5%	3.3%	3.6%	5.9%
Adjusted provision for credit losses	22	141	202	202	251	167	167	247	189	168	141	167	822	771
U.S. Segment Information (\$CAD equivalent)														
Net interest income	23	966	967	980	966	1,007	981	973	966	973	966	1,007	3,920	3,893
Non-interest revenue	24	791	797	791	823	742	848	730	608	717	791	742	3,153	2,903
Total revenue	25	1,757	1,764	1,771	1,789	1,749	1,829	1,703	1,574	1,690	1,757	1,749	7,073	6,796
Total provision for (recovery of) credit losses (1)	26	50	84	64	110	38	87	74	53	(18)	50	38	296	196
Net interest income and non-interest revenue, net of PCL	27	1,707	1,680	1,707	1,679	1,711	1,742	1,629	1,521	1,708	1,707	1,711	6,777	6,600
Non-interest expense	28	1,256	1,298	1,288	1,305	1,298	1,304	1,218	1,300	1,279	1,256	1,298	5,189	5,101
Income before taxes	29	451	382	419	374	413	438	411	221	429	451	413	1,588	1,499
Provision for income taxes	30	531	95	94	89	100	121	115	47	111	531	100	378	394
Net income (loss)	31	(80)	287	325	285	313	317	296	174	318	(80)	313	1,210	1,105
Adjusted net income	32	361	335	340	314	329	363	322	243	304	361	329	1,318	1,232
Adjusted net interest margin on average earning assets	33	1.61%	1.60%	1.59%	1.60%	1.62%	1.62%	1.66%	1.72%	1.60%	1.61%	1.62%	1.60%	1.65%
Adjusted revenue	34	1,757	1,764	1,771	1,789	1,749	1,829	1,703	1,574	1,690	1,757	1,749	7,073	6,796
Adjusted non-interest expense	35	1,234	1,237	1,248	1,264	1,255	1,261	1,179	1,193	1,244	1,234	1,255	5,004	4,877
Adjusted provision for credit losses	36	50	71	84	110	57	62	74	53	43	50	57	322	232
Average assets	37	257,794	258,080	264,214	268,629	267,105	264,514	256,660	252,104	266,621	257,794	267,105	264,473	260,018
Average earning assets	38	238,003	239,915	244,681	247,806	246,274	241,547	233,551	227,821	241,449	238,003	246,274	244,643	236,137
Average net loans and acceptances	39	113,617	113,179	112,918	115,399	115,513	117,572	114,826	113,092	111,982	113,617	115,513	114,243	114,375
Average gross loans and acceptances	40	114,321	113,927	113,740	116,271	116,397	118,412	115,628	113,949	112,909	114,321	116,397	115,074	115,232
Average deposits	41	160,082	161,333	162,346	165,440	160,462	164,781	165,517	159,873	178,111	160,082	160,462	162,370	167,110
\$USD Equivalent														
Net interest income	42	768	766	756	720	758	743	747	742	707	768	758	3,000	2,939
Non-interest revenue	43	629	631	610	613	559	642	560	464	522	629	559	2,413	2,188
Total revenue	44	1,397	1,397	1,366	1,333	1,317	1,385	1,307	1,206	1,229	1,397	1,317	5,413	5,127
Provision for credit losses on impaired loans (1)	45	63									63			
Provision for (recovery of) credit losses on performing loans (1)	46	(23)									(23)			
Total provision for (recovery of) credit losses (1)	47	40	67	48	83	27	66	57	39	(12)	40	27	225	150
Net interest income and non-interest revenue, net of PCL	48	1,357	1,330	1,318	1,250	1,290	1,319	1,250	1,167	1,241	1,357	1,290	5,188	4,977
Non-interest expense	49	999	1,028	992	974	977	987	935	1,000	930	999	977	3,971	3,852
Income before taxes	50	358	302	326	276	313	332	315	167	311	358	313	1,217	1,125
Provision for income taxes	51	422	75	76	62	77	93	87	37	80	422	77	290	297
Net income (loss)	52	(64)	227	250	214	236	239	228	130	231	(64)	236	927	828
Adjusted net income	53	288	265	261	235	248	273	249	184	221	288	248	1,009	927
Revenue growth	54	6.2%	0.9%	4.4%	10.6%	7.2%	13.7%	13.5%	5.1%	5.9%	6.2%	7.2%	5.6%	9.6%
Adjusted revenue	55	1,397	1,397	1,366	1,333	1,317	1,385	1,307	1,206	1,229	1,397	1,317	5,413	5,127
Adjusted revenue growth	56	6.2%	0.9%	4.4%	10.6%	7.2%	13.7%	13.5%	5.1%	5.9%	6.2%	7.2%	5.6%	9.6%
Non-interest expense growth	57	2.2%	4.1%	6.1%	(2.7)%	5.1%	5.2%	2.7%	6.9%	(1.7)%	2.2%	5.1%	3.1%	3.3%
Adjusted non-interest expense	58	981	980	961	943	945	954	905	915	905	981	945	3,829	3,679
Adjusted non-interest expense growth	59	3.8%	2.7%	6.2%	2.9%	4.5%	4.4%	1.7%	4.8%	(2.2)%	3.8%	4.5%	4.0%	2.1%
Operating leverage	60	4.0%	(3.2)%	(1.7)%	13.3%	2.1%	8.5%	10.8%	(1.8)%	7.6%	4.0%	2.1%	2.5%	6.3%
Adjusted operating leverage	61	2.4%	(1.8)%	(1.8)%	7.7%	2.7%	9.3%	11.8%	0.3%	8.1%	2.4%	2.7%	1.6%	7.5%
Net income growth	62	(12.2)%	(4.8)%	10.5%	63.4%	2.1%	3.5%	38.5%	(30.6)%	48.5%	(12.2)%	2.1%	12.1%	12.1%
Adjusted net income growth	63	16.2%	(2.6)%	5.2%	27.1%	12.3%	19.9%	39.2%	(12.7)%	21.2%	16.2%	12.3%	9.0%	15.9%
Adjusted provision for credit losses	64	40	57	64	83	42	47	57	39	32	40	42	246	175
Average assets	65	205,058	204,549	203,635	200,296	201,005	200,193	196,994	193,765	194,088	205,058	201,005	202,388	196,273
Average earning assets	66	189,312	190,151	188,584	184,772	185,327	182,813	179,256	175,126	175,782	189,312	185,327	187,229	178,262
Average net loans and acceptances	67	90,359	89,681	87,061	86,036	86,923	88,958	88,129	86,919	81,447	90,359	86,923	87,436	86,360
Average gross loans and acceptances	68	90,919	90,273	87,694	86,687	87,588	89,595	88,745	87,578	82,122	90,919	87,588	88,071	87,006
Average deposits	69	127,324	127,849	125,185	123,344	120,791	124,714	127,037	122,947	129,717	127,324	120,791	124,300	126,121

(1) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income (teb)	1	2,283	2,263	2,229	2,122	2,198	2,192	2,155	2,095	2,129	2,283	2,198	8,812	8,571
Non-interest revenue	2	833	787	805	752	904	803	776	718	731	833	904	3,248	3,028
Total revenue (teb)	3	3,116	3,050	3,034	2,874	3,102	2,995	2,931	2,813	2,860	3,116	3,102	12,060	11,599
Provision for credit losses on impaired loans (2)	4	174									174			
Provision for (recovery of) credit losses on performing loans (2)	5	(26)									(26)			
Total provision for credit losses (2)	6	148	194	196	210	172	182	217	166	190	148	172	772	755
Net interest and non-interest revenue (teb), net of PCL	7	2,968	2,856	2,838	2,664	2,930	2,813	2,714	2,647	2,670	2,968	2,930	11,288	10,844
Non-interest expense	8	1,687	1,642	1,661	1,619	1,644	1,632	1,583	1,581	1,618	1,687	1,644	6,566	6,414
Income before taxes	9	1,281	1,214	1,177	1,045	1,286	1,181	1,131	1,066	1,052	1,281	1,286	4,722	4,430
Provision for income taxes (teb)	10	324	320	296	275	293	311	298	277	276	324	293	1,184	1,162
Net income	11	957	894	881	770	993	870	833	789	776	957	993	3,538	3,268
Adjusted net income	12	968	906	893	782	1,006	883	846	801	790	968	1,006	3,587	3,320
Return on equity (1)	13	18.5 %	17.1 %	16.7 %	14.8 %	18.1 %	16.7 %	16.0 %	15.5 %	15.0 %	18.5 %	18.1 %	16.7 %	15.8 %
Adjusted return on equity (1)	14	18.7 %	17.3 %	16.9 %	15.0 %	18.3 %	17.0 %	16.3 %	15.8 %	15.2 %	18.7 %	18.3 %	16.9 %	16.1 %
Net interest margin on average earning assets (teb)	15	2.94 %	2.94 %	2.91 %	2.86 %	2.87 %	2.87 %	2.87 %	2.90 %	2.90 %	2.94 %	2.87 %	2.90 %	2.88 %
Revenue growth	16	0.5 %	1.9 %	3.4 %	2.2 %	8.5 %	12.3 %	11.9 %	13.0 %	14.9 %	0.5 %	8.5 %	4.0 %	13.0 %
Non-interest expense growth	17	2.6 %	0.7 %	4.9 %	2.4 %	1.6 %	8.5 %	7.6 %	11.8 %	14.6 %	2.6 %	1.6 %	2.4 %	10.5 %
Adjusted non-interest expense	18	1,672	1,626	1,644	1,603	1,627	1,614	1,566	1,564	1,599	1,672	1,627	6,500	6,343
Adjusted non-interest expense growth	19	2.7 %	0.8 %	5.0 %	2.5 %	1.7 %	8.7 %	7.7 %	11.9 %	14.8 %	2.7 %	1.7 %	2.5 %	10.7 %
Efficiency ratio (teb)	20	54.2 %	53.9 %	54.7 %	56.3 %	53.0 %	54.5 %	54.0 %	56.2 %	56.6 %	54.2 %	53.0 %	54.4 %	55.3 %
Adjusted efficiency ratio (teb)	21	53.7 %	53.3 %	54.2 %	55.7 %	52.5 %	53.9 %	53.4 %	55.6 %	55.9 %	53.7 %	52.5 %	53.9 %	54.7 %
Operating leverage	22	(2.1)%	1.2 %	(1.5)%	(0.2)%	6.9 %	3.8 %	4.3 %	1.2 %	0.3 %	(2.1)%	6.9 %	1.6 %	2.5 %
Adjusted operating leverage	23	(2.2)%	1.1 %	(1.6)%	(0.3)%	6.8 %	3.6 %	4.2 %	1.1 %	0.1 %	(2.2)%	6.8 %	1.5 %	2.3 %
Net income growth	24	(3.6)%	2.8 %	5.8 %	(2.3)%	27.9 %	13.2 %	7.0 %	13.6 %	11.9 %	(3.6)%	27.9 %	8.3 %	11.4 %
Adjusted net income growth	25	(3.6)%	2.6 %	5.6 %	(2.3)%	27.2 %	12.7 %	6.8 %	13.2 %	11.6 %	(3.6)%	27.2 %	8.0 %	11.0 %
Average common equity (1)	26	20,246	20,427	20,567	20,968	21,439	20,290	20,295	20,213	20,167	20,246	21,439	20,849	20,241
Average assets	27	325,862	324,058	321,451	321,158	320,886	321,449	315,806	310,469	308,712	325,862	320,886	321,894	314,129
Average earning assets	28	307,810	305,841	303,642	303,941	303,279	303,994	298,566	293,943	292,137	307,810	303,279	304,178	297,178
Average net loans and acceptances	29	310,353	309,280	306,089	305,409	304,151	303,977	298,043	293,553	291,073	310,353	304,151	306,239	296,678
Average gross loans and acceptances	30	311,731	309,413	306,193	305,560	304,332	304,220	298,256	293,805	291,379	311,731	304,332	306,381	296,932
Average deposits	31	242,525	236,309	238,998	239,063	239,326	235,399	230,418	225,475	228,660	242,525	239,326	238,419	230,013
Number of full-time equivalent employees	32	21,714	21,697	22,568	22,495	22,444	21,858	22,294	22,699	23,276	21,714	22,444	21,697	21,858

(1) Operating groups have been allocated capital at a consistent level in 2018 and 2017, and at a higher level than in 2016.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**CANADIAN P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS**



	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Net interest income	1	1,380	1,369	1,335	1,254	1,303	1,304	1,289	1,228	1,259	1,380	1,303	5,261	5,080
Non-interest revenue	2	553	515	521	470	676	503	485	450	471	553	676	2,182	1,909
Total revenue	3	1,933	1,884	1,856	1,724	1,979	1,807	1,774	1,678	1,730	1,933	1,979	7,443	6,989
Provision for credit losses on impaired loans (2)	4	97									97			
Provision for credit losses on performing loans (2)	5	4									4			
Total provision for credit losses (2)	6	101	130	119	121	113	116	145	117	128	101	113	483	506
Net interest and non-interest revenue, net of PCL	7	1,832	1,754	1,737	1,603	1,866	1,691	1,629	1,561	1,602	1,832	1,866	6,960	6,483
Non-interest expense	8	966	917	912	888	905	893	871	852	884	966	905	3,622	3,500
Income before taxes	9	866	837	825	715	961	798	758	709	718	866	961	3,338	2,983
Provision for income taxes	10	219	213	212	185	217	207	193	181	185	219	217	827	766
Net income	11	647	624	613	530	744	591	565	528	533	647	744	2,511	2,217
Adjusted net income	12	647	625	614	530	745	591	566	528	534	647	745	2,514	2,219
Net interest margin on average earning assets	13	2.60 %	2.59 %	2.54 %	2.49 %	2.51 %	2.54 %	2.56 %	2.52 %	2.56 %	2.60 %	2.51 %	2.53 %	2.55 %
Revenue growth	14	(2.3)%	4.3 %	4.5 %	2.9 %	14.4 %	5.4 %	4.3 %	4.1 %	6.0 %	(2.3)%	14.4 %	6.5 %	5.0 %
Non-interest expense growth	15	6.7 %	2.9 %	4.5 %	4.3 %	2.4 %	3.9 %	1.6 %	2.5 %	4.4 %	6.7 %	2.4 %	3.5 %	3.1 %
Adjusted non-interest expense	16	966	917	911	888	904	892	870	852	883	966	904	3,620	3,497
Adjusted non-interest expense growth	17	6.7 %	2.9 %	4.5 %	4.4 %	2.4 %	4.1 %	1.6 %	2.5 %	4.4 %	6.7 %	2.4 %	3.5 %	3.2 %
Efficiency ratio	18	50.0 %	48.7 %	49.1 %	51.5 %	45.7 %	49.4 %	49.1 %	50.8 %	51.1 %	50.0 %	45.7 %	48.7 %	50.1 %
Adjusted efficiency ratio	19	50.0 %	48.7 %	49.1 %	51.5 %	45.7 %	49.4 %	49.1 %	50.8 %	51.1 %	50.0 %	45.7 %	48.6 %	50.0 %
Operating leverage	20	(9.0)%	1.4 %	0.0 %	(1.4)%	12.0 %	1.5 %	2.7 %	1.6 %	1.6 %	(9.0)%	12.0 %	3.0 %	1.9 %
Adjusted operating leverage	21	(9.0)%	1.4 %	0.0 %	(1.5)%	12.0 %	1.3 %	2.7 %	1.6 %	1.6 %	(9.0)%	12.0 %	3.0 %	1.8 %
Net income growth	22	(12.8)%	5.3 %	8.8 %	0.5 %	39.4 %	5.1 %	1.1 %	8.0 %	5.4 %	(12.8)%	39.4 %	13.2 %	4.8 %
Adjusted net income growth	23	(12.8)%	5.3 %	8.7 %	0.5 %	39.3 %	4.9 %	1.1 %	7.9 %	5.3 %	(12.8)%	39.3 %	13.2 %	4.7 %
Average assets	24	221,647	220,852	218,830	216,105	214,900	212,898	209,473	205,797	203,856	221,647	214,900	217,685	208,018
Average earning assets	25	210,867	210,110	208,682	206,757	205,676	203,876	200,709	197,598	195,880	210,867	205,676	207,815	199,527
Average net loans and acceptances	26	219,347	218,909	216,878	214,139	212,692	210,715	207,240	203,597	201,656	219,347	212,692	215,667	205,813
Average gross loans and acceptances: Residential mortgages	27	100,326	100,252	99,169	98,342	98,424	97,438	94,977	93,441	93,306	100,326	98,424	99,052	94,798
Consumer instalment and other personal	28	45,386	45,504	45,163	44,893	44,913	44,631	44,347	44,090	44,072	45,386	44,913	45,120	44,286
Credit cards (1)	29	8,801	8,634	8,637	8,404	8,631	8,555	8,530	8,248	8,551	8,801	8,631	8,578	8,472
Business and government	30	65,677	64,724	64,096	62,675	60,881	60,282	59,546	57,966	55,865	65,677	60,881	63,098	58,417
Total average gross loans and acceptances	31	220,190	219,114	217,065	214,314	212,849	210,906	207,400	203,745	201,794	220,190	212,849	215,848	205,973
Average deposits: Individual	32	98,402	98,114	98,327	96,696	94,998	93,223	91,536	89,708	87,607	98,402	94,998	97,036	90,523
Business and government	33	59,150	56,221	55,775	54,662	55,138	52,766	51,390	50,404	51,849	59,150	55,138	55,456	51,609
Total average deposits	34	157,552	154,335	154,102	151,358	150,136	145,989	142,926	140,112	139,456	157,552	150,136	152,492	142,132
Number of full-time equivalent employees	35	14,722	14,559	15,160	15,074	15,099	14,803	15,125	15,373	15,866	14,722	15,099	14,559	14,803

(1) Credit Cards include retail, small business and commercial cards.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

U.S. P&C
SUMMARY INCOME
STATEMENT AND HIGHLIGHTS



	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income (teb)	1	903	894	894	868	895	888	866	867	870	903	895	3,551	3,491
Non-interest revenue	2	280	272	284	282	228	300	291	268	260	280	228	1,066	1,119
Total revenue (teb)	3	1,183	1,166	1,178	1,150	1,123	1,188	1,157	1,135	1,130	1,183	1,123	4,617	4,610
Provision for credit losses on impaired loans (2)	4	77									77			
Provision for (recovery of) credit losses on performing loans (2)	5	(30)									(30)			
Total provision for credit losses (2)	6	47	64	77	89	59	66	72	49	62	47	59	289	249
Net interest and non-interest revenue (teb), net of PCL	7	1,136	1,102	1,101	1,061	1,064	1,122	1,085	1,086	1,068	1,136	1,064	4,328	4,361
Non-interest expense	8	721	725	749	731	739	739	712	729	734	721	739	2,944	2,914
Income before taxes	9	415	377	352	330	325	383	373	357	334	415	325	1,384	1,447
Provision for income taxes (teb)	10	105	107	84	90	76	104	105	96	91	105	76	357	396
Net income	11	310	270	268	240	249	279	268	261	243	310	249	1,027	1,051
Adjusted net income	12	321	281	279	252	261	292	280	273	256	321	261	1,073	1,101
Average assets	13	104,215	103,206	102,621	105,053	105,986	108,551	106,333	104,672	104,856	104,215	105,986	104,209	106,111
Average earning assets	14	96,943	95,731	94,960	97,184	97,603	100,118	97,857	96,345	96,257	96,943	97,603	96,363	97,651
Average net loans and acceptances (1)	15	91,006	90,371	89,211	91,270	91,459	93,262	90,803	89,956	89,417	91,006	91,459	90,572	90,865
Average gross loans and acceptances (1)	16	91,541	90,299	89,128	91,246	91,483	93,314	90,856	90,060	89,585	91,541	91,483	90,533	90,959
Average deposits	17	84,973	81,974	84,896	87,705	89,190	89,410	87,492	85,363	89,204	84,973	89,190	85,927	87,881
Number of full-time equivalent employees	18	6,992	7,138	7,408	7,421	7,345	7,055	7,169	7,326	7,410	6,992	7,345	7,138	7,055

USD Equivalent

Net interest income (teb)	19	718	708	689	648	673	671	665	667	632	718	673	2,718	2,635
Non-interest revenue	20	223	216	219	210	172	227	223	206	189	223	172	817	845
Total revenue (teb)	21	941	924	908	858	845	898	888	873	821	941	845	3,535	3,480
Provision for credit losses on impaired loans (2)	22	62									62			
Provision for (recovery of) credit losses on performing loans (2)	23	(25)									(25)			
Total provision for credit losses (2)	24	37	52	58	67	44	50	56	37	45	37	44	221	188
Net interest and non-interest revenue (teb), net of PCL	25	904	872	850	791	801	848	832	836	776	904	801	3,314	3,292
Non-interest expense	26	573	574	578	545	556	560	545	560	534	573	556	2,253	2,199
Income before taxes	27	331	298	272	246	245	288	287	276	242	331	245	1,061	1,093
Provision for income taxes (teb)	28	84	84	66	67	57	77	81	76	65	84	57	274	299
Net income	29	247	214	206	179	188	211	206	200	177	247	188	787	794
Adjusted net income	30	256	223	215	188	197	220	215	210	186	256	197	823	831
Net interest margin on average earning assets (teb)	31	3.70 %	3.70 %	3.74 %	3.66 %	3.64 %	3.53 %	3.52 %	3.66 %	3.59 %	3.70 %	3.64 %	3.69 %	3.57 %
Revenue growth	32	11.3 %	2.8 %	2.2 %	(1.8)%	3.0 %	24.5 %	22.6 %	23.2 %	14.3 %	11.3 %	3.0 %	1.6 %	21.1 %
Non-interest expense growth	33	3.0 %	2.6 %	5.8 %	(2.8)%	4.3 %	14.3 %	12.8 %	19.0 %	12.6 %	3.0 %	4.3 %	2.4 %	14.6 %
Adjusted non-interest expense	34	561	561	566	533	544	547	532	547	521	561	544	2,204	2,147
Adjusted non-interest expense growth	35	3.2 %	2.8 %	6.1 %	(2.7)%	4.5 %	14.9 %	13.3 %	19.8 %	13.3 %	3.2 %	4.5 %	2.6 %	15.3 %
Efficiency ratio (teb)	36	60.9 %	62.2 %	63.6 %	63.5 %	65.8 %	62.3 %	61.4 %	64.2 %	65.0 %	60.9 %	65.8 %	63.7 %	63.2 %
Adjusted efficiency ratio (teb)	37	59.7 %	60.9 %	62.2 %	62.1 %	64.4 %	60.9 %	60.0 %	62.7 %	63.4 %	59.7 %	64.4 %	62.4 %	61.7 %
Operating leverage	38	8.3 %	0.2 %	(3.6)%	1.0 %	(1.3)%	10.2 %	9.8 %	4.2 %	1.7 %	8.3 %	(1.3)%	(0.8)%	6.5 %
Adjusted operating leverage	39	8.1 %	0.0 %	(3.9)%	0.9 %	(1.5)%	9.6 %	9.3 %	3.4 %	1.0 %	8.1 %	(1.5)%	(1.0)%	5.8 %
Net income growth	40	31.4 %	1.9 %	0.1 %	(11.1)%	6.5 %	35.2 %	19.2 %	21.2 %	12.1 %	31.4 %	6.5 %	(0.8)%	21.8 %
Adjusted net income growth	41	29.8 %	1.6 %	(0.1)%	(10.8)%	6.0 %	32.3 %	17.4 %	19.4 %	10.4 %	29.8 %	6.0 %	(1.0)%	19.8 %
Average assets	42	82,881	81,771	79,121	78,321	79,751	82,133	81,613	80,441	76,253	82,881	79,751	79,752	80,108
Average earning assets	43	77,101	75,849	73,221	72,454	73,440	75,751	75,106	74,042	70,002	77,101	73,440	73,752	73,724
Average net loans and acceptances (1)	44	72,378	71,603	68,791	68,045	68,817	70,563	69,692	69,133	65,022	72,378	68,817	69,324	68,599
Average gross loans and acceptances: Personal	45	19,565	17,895	17,881	18,096	18,858	20,785	21,232	21,832	22,641	19,565	18,858	18,183	21,621
Commercial	46	53,239	53,651	50,846	49,931	49,977	49,818	48,500	47,381	42,504	53,239	49,977	51,111	47,049
Total average gross loans and acceptances (1)	47	72,804	71,546	68,727	68,027	68,835	70,603	69,732	69,213	65,145	72,804	68,835	69,294	68,670
Average deposits: Personal	48	44,255	42,872	42,236	42,394	42,418	41,736	40,980	40,185	39,072	44,255	42,418	42,481	40,496
Commercial	49	23,328	22,080	23,188	23,002	24,695	25,924	26,175	25,423	25,859	23,328	24,695	23,243	25,847
Total average deposits	50	67,583	64,952	65,424	65,396	67,113	67,660	67,155	65,608	64,931	67,583	67,113	65,724	66,343

(1) Excludes purchased credit impaired loans.

(2) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

**BMO WEALTH MANAGEMENT
SUMMARY INCOME**

STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income	1	200	194	181	175	172	167	159	154	155	200	172	722	635
Non-interest revenue	2	1,405	1,490	1,262	1,695	1,045	1,120	1,618	1,248	1,288	1,405	1,045	5,492	5,274
Total revenue	3	1,605	1,684	1,443	1,870	1,217	1,287	1,777	1,402	1,443	1,605	1,217	6,214	5,909
Provision for credit losses on impaired loans (3)	4	1									1			
Provision for (recovery of) credit losses on performing loans (3)	5	(2)									(2)			
Total provision for (recovery of) credit losses (3)	6	(1)	-	5	1	2	1	4	2	2	(1)	2	8	9
Net interest and non-interest revenue, net of PCL	7	1,606	1,684	1,438	1,869	1,215	1,286	1,773	1,400	1,441	1,606	1,215	6,206	5,900
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	8	361	573	253	708	4	79	691	407	366	361	4	1,538	1,543
Non-interest expense	9	894	841	833	822	855	833	810	816	878	894	855	3,351	3,337
Income before taxes	10	351	270	352	339	356	374	272	177	197	351	356	1,317	1,020
Provision for income taxes	11	85	95	83	85	87	92	68	39	46	85	87	350	245
Net income	12	266	175	269	254	269	282	204	138	151	266	269	967	775
Traditional Wealth businesses net income	13	184	192	192	181	164	204	150	69	129	184	164	729	552
Insurance net income	14	82	(17)	77	73	105	78	54	69	22	82	105	238	223
Non-controlling interest in subsidiaries	15	-	-	-	1	1	1	-	-	1	-	1	2	2
Net income attributable to Bank shareholders	16	266	175	269	253	268	281	204	138	150	266	268	965	773
Adjusted net income	17	276	189	284	275	284	305	230	162	179	276	284	1,032	876
Traditional Wealth businesses net income	18	194	206	207	202	179	227	176	93	157	194	179	794	653
Insurance net income	19	82	(17)	77	73	105	78	54	69	22	82	105	238	223
Return on equity (1)	20	18.3 %	11.6 %	17.8 %	17.2 %	17.0 %	18.4 %	13.4 %	9.2 %	9.7 %	18.3 %	17.0 %	15.9 %	12.7 %
Adjusted return on equity (1)	21	19.0 %	12.5 %	18.8 %	18.7 %	18.0 %	19.8 %	15.2 %	10.7 %	11.5 %	19.0 %	18.0 %	17.0 %	14.3 %
Revenue, net of CCPB	22	1,244	1,111	1,190	1,162	1,213	1,208	1,086	995	1,077	1,244	1,213	4,676	4,366
Revenue growth, net of CCPB	23	2.5 %	(8.0)%	9.6 %	16.7 %	12.7 %	0.9 %	(3.3)%	(14.8)%	3.5 %	2.5 %	12.7 %	7.1 %	(3.6)%
Non-interest expense growth	24	4.6 %	1.0 %	2.8 %	0.8 %	(2.5)%	(2.5)%	(3.5)%	(2.4)%	5.9 %	4.6 %	(2.5)%	0.4 %	(0.6)%
Adjusted non-interest expense	25	881	823	816	796	836	804	778	787	842	881	836	3,271	3,211
Adjusted non-interest expense growth	26	5.4 %	2.5 %	4.7 %	1.1 %	(0.5)%	(1.8)%	(3.8)%	(1.9)%	6.0 %	5.4 %	(0.5)%	1.9 %	(0.4)%
Efficiency ratio, net of CCPB	27	71.9 %	75.7 %	70.0 %	70.8 %	70.5 %	69.0 %	74.6 %	82.0 %	81.5 %	71.9 %	70.5 %	71.7 %	76.4 %
Adjusted efficiency ratio, net of CCPB	28	70.9 %	74.1 %	68.5 %	68.6 %	68.9 %	66.5 %	71.7 %	79.1 %	78.1 %	70.9 %	68.9 %	70.0 %	73.5 %
Operating leverage, net of CCPB	29	(2.1)%	(9.0)%	6.8 %	15.9 %	15.2 %	3.4 %	0.2 %	(12.4)%	(2.4)%	(2.1)%	15.2 %	6.7 %	(3.0)%
Adjusted operating leverage, net of CCPB	30	(2.9)%	(10.5)%	4.9 %	15.6 %	13.2 %	2.7 %	0.5 %	(12.9)%	(2.5)%	(2.9)%	13.2 %	5.2 %	(3.2)%
Net income growth	31	(1.1)%	(38.1)%	31.3 %	83.6 %	77.8 %	14.8 %	(3.9)%	(43.0)%	(6.7)%	(1.1)%	77.8 %	24.5 %	(10.0)%
Adjusted net income growth	32	(2.9)%	(37.9)%	22.6 %	70.3 %	58.0 %	11.2 %	(2.0)%	(40.2)%	(4.8)%	(2.9)%	58.0 %	17.6 %	(9.4)%
Average common equity (1)	33	5,744	5,964	5,954	5,995	6,244	6,078	6,011	6,079	6,144	5,744	6,244	6,040	6,078
Average assets	34	34,281	33,284	33,003	32,459	31,500	31,380	30,598	30,028	30,548	34,281	31,500	32,562	30,642
Average net loans and acceptances	35	19,032	18,533	18,323	17,932	17,459	16,952	16,598	16,064	16,206	19,032	17,459	18,063	16,458
Average gross loans and acceptances	36	19,065	18,538	18,328	17,937	17,464	16,958	16,603	16,069	16,211	19,065	17,464	18,068	16,464
Average deposits	37	34,008	33,281	33,778	33,919	32,197	30,905	30,189	29,713	28,911	34,008	32,197	33,289	29,931
Assets under administration (2)	38	379,664	359,773	465,213	490,344	463,747	469,694	461,508	439,679	469,458	379,664	463,747	359,773	469,694
Assets under management	39	435,504	429,448	413,210	430,001	401,560	405,695	401,519	376,923	394,165	435,504	401,560	429,448	405,695
Number of full-time equivalent employees	40	6,315	6,304	6,324	6,233	6,247	6,282	6,414	6,394	6,464	6,315	6,247	6,304	6,282

U.S. Segment Information (\$CAD equivalent)

Total revenue	41	197	210	215	214	209	260	216	123	241	197	209	848	840
Total provision for credit losses (3)	42	1	-	4	-	-	-	3	1	1	1	-	4	5
Net interest and non-interest revenue, net of PCL	43	196	210	211	214	209	260	213	122	240	196	209	844	835
Non-interest expense	44	165	175	177	181	181	184	182	189	207	165	181	714	762
Income (loss) before taxes	45	31	35	34	33	28	76	31	(67)	33	31	28	130	73
Provision for (recovery of) income taxes	46	9	10	5	9	6	21	9	(19)	6	9	6	30	17
Net income (loss)	47	22	25	29	24	22	55	22	(48)	27	22	22	100	56
Adjusted net income (loss)	48	25	29	33	28	26	60	26	(43)	32	25	26	116	75

\$USD Equivalent

Net interest income	49	40	39	37	35	35	34	33	33	35	40	35	146	135
Non-interest revenue	50	117	129	128	124	123	162	132	59	141	117	123	504	494
Total revenue	51	157	168	165	159	158	196	165	92	176	157	158	650	629
Provision for credit losses on impaired loans (3)	52	1									1			
Provision for credit losses on performing loans (3)	53	-									-			
Total provision for credit losses (3)	54	1	-	4	-	-	-	2	1	1	1	-	4	4
Net interest and non-interest revenue, net of PCL	55	156	168	161	159	158	196	163	91	175	156	158	646	625
Non-interest expense	56	131	138	137	134	137	139	140	145	151	131	137	546	575
Income (loss) before taxes	57	25	30	24	25	21	57	23	(54)	24	25	21	100	50
Provision for (recovery of) income taxes	58	7	10	3	6	5	16	6	(15)	4	7	5	24	11
Net income (loss)	59	18	20	21	19	16	41	17	(39)	20	18	16	76	39
Adjusted net income (loss)	60	20	23	24	22	19	45	21	(36)	24	20	19	88	54
Revenue growth	61	(0.5)%	(14.9)%	0.1 %	74.3 %	(10.7)%	(21.3)%	(12.1)%	(50.2)%	(5.0)%	(0.5)%	(10.7)%	3.2%	(22.0)%
Non-interest expense growth	62	(4.0)%	(0.9)%	(2.3)%	(7.2)%	(9.4)%	(13.3)%	(12.6)%	(11.1)%	(10.6)%	(4.0)%	(9.4)%	(5.0)%	(11.9)%
Average net loans and acceptances	63	3,436	3,355	3,345	3,283	3,217	3,207	3,293	3,151	3,147	3,436	3,217	3,300	3,200
Average gross loans and acceptances	64	3,445	3,354	3,344	3,283	3,217	3,207	3,294	3,153	3,148	3,445	3,217	3,300	3,200
Average deposits	65	5,924	5,882	5,820	5,767	5,660	5,484	5,445	5,659	5,820	5,924	5,660	5,783	5,602

(1) Operating groups have been allocated capital at a consistent level in 2018 and 2017, and at a higher level than in 2016.

(2) We have certain assets under management that are also administered by us and included in assets under administration.

(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	YTD	YTD	Fiscal	Fiscal
(\$ millions except as noted)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	2018	2017	2017	2016
Net interest income (teb)	1	233	315	219	363	336	332	345	365	417	233	336	1,233	1,459
Non-interest revenue	2	849	800	833	823	880	840	730	692	593	849	880	3,336	2,855
Total revenue (teb)	3	1,082	1,115	1,052	1,186	1,216	1,172	1,075	1,057	1,010	1,082	1,216	4,569	4,314
Provision for (recovery of) credit losses on impaired loans (2)	4	(1)									(1)			
Provision for (recovery of) credit losses on performing loans (2)	5	(4)									(4)			
Total provision for (recovery of) credit losses (2)	6	(5)	4	(2)	46	(4)	(8)	37	44	8	(5)	(4)	44	81
Net interest and non-interest revenue (teb), net of PCL	7	1,087	1,111	1,054	1,140	1,220	1,180	1,038	1,013	1,002	1,087	1,220	4,525	4,233
Non-interest expense	8	720	679	691	686	722	660	621	632	661	720	722	2,778	2,574
Income before taxes	9	367	432	363	454	498	520	417	381	341	367	498	1,747	1,659
Provision for income taxes (teb)	10	96	116	82	143	131	133	105	98	88	96	131	472	424
Net income	11	271	316	281	311	367	387	312	283	253	271	367	1,275	1,235
Adjusted net income	12	271	316	282	312	367	387	313	283	253	271	367	1,277	1,236
Return on equity (1)	13	12.6 %	15.7 %	13.1 %	15.2 %	17.3 %	20.2 %	15.8 %	14.3 %	12.8 %	12.6 %	17.3 %	15.3 %	15.8 %
Net interest margin on average earning assets (teb)	14	0.36 %	0.49 %	0.33 %	0.56 %	0.50 %	0.53 %	0.55 %	0.60 %	0.65 %	0.36 %	0.50 %	0.47 %	0.58 %
Revenue growth	15	(11.0)%	(4.8)%	(2.2)%	12.2 %	20.4 %	26.3 %	8.7 %	5.9 %	10.8 %	(11.0)%	20.4 %	5.9 %	12.7 %
Non-interest expense growth	16	(0.3)%	2.9 %	11.3 %	8.4 %	9.3 %	6.1 %	(0.1)%	2.9 %	6.3 %	(0.3)%	9.3 %	7.9 %	3.8 %
Efficiency ratio (teb)	17	66.5 %	61.0 %	65.7 %	57.8 %	59.4 %	56.4 %	57.7 %	59.8 %	65.4 %	66.5 %	59.4 %	60.8 %	59.7 %
Operating leverage	18	(10.7)%	(7.7)%	(13.5)%	3.8 %	11.1 %	20.2 %	8.8 %	3.0 %	4.5 %	(10.7)%	11.1 %	(2.0)%	8.9 %
Net income growth	19	(26.3)%	(18.4)%	(10.1)%	9.9 %	45.3 %	64.9 %	17.6 %	(2.0)%	17.9 %	(26.3)%	45.3 %	3.2 %	23.1 %
Adjusted net income growth	20	(26.4)%	(18.4)%	(10.0)%	10.1 %	45.5 %	64.6 %	17.5 %	(2.0)%	17.8 %	(26.4)%	45.5 %	3.3 %	23.0 %
Average common equity (1)	21	8,009	7,590	8,019	7,933	8,060	7,282	7,432	7,548	7,290	8,009	8,060	7,900	7,387
Average assets	22	295,412	295,097	304,015	304,010	306,998	296,445	298,037	301,385	310,621	295,412	306,998	302,518	301,623
Average earning assets	23	259,221	257,153	263,975	266,394	265,096	251,323	251,528	249,133	255,803	259,221	265,096	263,128	251,962
Average net loans and acceptances	24	45,708	46,808	48,702	48,847	48,430	46,981	45,880	43,663	42,713	45,708	48,430	48,191	44,817
Average gross loans and acceptances	25	45,775	46,831	48,730	48,864	48,466	47,091	45,932	43,684	42,725	45,775	48,466	48,217	44,866
Average deposits	26	133,555	138,217	141,621	150,092	147,683	148,685	146,376	140,424	151,927	133,555	147,683	144,357	146,888
Number of full-time equivalent employees	27	2,543	2,502	2,484	2,393	2,375	2,353	2,328	2,208	2,182	2,543	2,375	2,502	2,353

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb)	28	394	423	403	445	454	417	363	357	362	394	454	1,725	1,499
Total provision for (recovery of) credit losses (2)	29	3	4	(1)	27	1	5	10	25	12	3	1	31	52
Net interest and non-interest revenue (teb), net of PCL	30	391	419	404	418	453	412	353	332	350	391	453	1,694	1,447
Non-interest expense	31	299	293	317	300	301	294	269	281	295	299	301	1,211	1,139
Income before taxes	32	92	126	87	118	152	118	84	51	55	92	152	483	308
Provision for income taxes (teb)	33	25	38	22	33	40	29	21	12	14	25	40	133	76
Net income	34	67	88	65	85	112	89	63	39	41	67	112	350	232

\$USD Equivalent

Net interest income (teb)	35	42	64	60	72	91	81	96	98	95	42	91	287	370
Non-interest revenue	36	272	270	250	260	251	235	182	176	169	272	251	1,031	762
Total revenue (teb)	37	314	334	310	332	342	316	278	274	264	314	342	1,318	1,132
Provision for credit losses on impaired loans (2)	38	-									-			
Provision for credit losses on performing loans (2)	39	2									2			
Total provision for (recovery of) credit losses (2)	40	2	3	(1)	21	0	4	8	18	9	2	0	23	39
Net interest and non-interest revenue (teb), net of PCL	41	312	331	311	311	342	312	270	256	255	312	342	1,295	1,093
Non-interest expense	42	238	232	244	224	227	223	207	215	215	238	227	927	860
Income before taxes	43	74	99	67	87	115	89	63	41	40	74	115	368	233
Provision for income taxes (teb)	44	21	30	17	23	31	22	15	11	10	21	31	101	58
Net income	45	53	69	50	64	84	67	48	30	30	53	84	267	175
Revenue growth	46	(8.3)%	5.8 %	11.5 %	21.3 %	29.7 %	18.7 %	7.7 %	(5.4)%	2.4 %	(8.3)%	29.7 %	16.5 %	5.6 %
Non-interest expense growth	47	4.6 %	4.3 %	18.1 %	3.9 %	5.6 %	(1.9)%	(6.7)%	(1.8)%	(1.8)%	4.6 %	5.6 %	7.9 %	(3.1)%
Average assets	48	91,815	95,133	95,201	92,047	90,591	87,569	85,309	85,144	86,504	91,815	90,591	93,253	86,137
Average earning assets	49	86,401	90,357	90,256	86,739	84,780	80,654	78,056	77,162	78,573	86,401	84,780	88,044	78,619
Average net loans and acceptances	50	14,601	15,299	15,505	15,253	15,379	15,630	15,482	14,996	13,618	14,601	15,379	15,359	14,932
Average gross loans and acceptances	51	14,624	15,297	15,508	15,258	15,399	15,647	15,505	15,013	13,626	14,624	15,399	15,366	14,947
Average deposits	52	53,429	56,683	53,824	51,948	47,412	50,614	53,291	50,112	55,769	53,429	47,412	52,471	52,459

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CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS

SUMMARY INCOME

STATEMENT AND HIGHLIGHTS

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net interest income (teb) before Group teb offset	1	(47)	(61)	(34)	(39)	(59)	(69)	(79)	(74)	(61)	(47)	(59)	(193)	(283)
Group teb offset (1)	2	(123)	(176)	(62)	(212)	(117)	(124)	(106)	(120)	(160)	(123)	(117)	(567)	(510)
Net interest income	3	(170)	(237)	(96)	(251)	(176)	(193)	(185)	(194)	(221)	(170)	(176)	(760)	(793)
Non-interest revenue	4	45	43	26	62	46	17	35	23	(17)	45	46	177	58
Total revenue	5	(125)	(194)	(70)	(189)	(130)	(176)	(150)	(171)	(238)	(125)	(130)	(583)	(735)
Provision for credit losses on impaired loans (3)	6	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for (recovery of) credit losses on performing loans (3)	7	(1)	-	-	-	-	-	-	-	-	(1)	-	-	-
Total provision for (recovery of) credit losses (3)	8	(1)	4	(73)	(6)	(3)	(8)	(11)	(23)	(32)	(1)	(3)	(78)	(74)
Net interest and non-interest revenue, net of PCL	9	(124)	(198)	3	(183)	(127)	(168)	(139)	(148)	(206)	(124)	(127)	(505)	(661)
Non-interest expense	10	140	213	101	157	164	205	88	295	128	140	164	635	716
Loss before taxes	11	(264)	(411)	(98)	(340)	(291)	(373)	(227)	(443)	(334)	(264)	(291)	(1,140)	(1,377)
Provision for (recovery of) income taxes (teb) before Group teb offset	12	380	(77)	8	(41)	(33)	(55)	(17)	(86)	(62)	380	(33)	(143)	(220)
Group teb offset (1)	13	(123)	(176)	(62)	(212)	(117)	(124)	(106)	(120)	(160)	(123)	(117)	(567)	(510)
Provision for (recovery of) income taxes	14	257	(253)	(54)	(253)	(150)	(179)	(123)	(206)	(222)	257	(150)	(710)	(730)
Net loss	15	(521)	(158)	(44)	(87)	(141)	(194)	(104)	(237)	(112)	(521)	(141)	(430)	(647)
Non-controlling interest in subsidiaries	16	-	-	-	-	-	-	-	-	7	-	-	-	7
Net loss attributable to Bank shareholders	17	(521)	(158)	(44)	(87)	(141)	(194)	(104)	(237)	(119)	(521)	(141)	(430)	(654)
Adjusted net loss	18	(93)	(102)	(85)	(74)	(127)	(180)	(94)	(94)	(44)	(93)	(127)	(388)	(412)
Adjusted revenue	19	(125)	(194)	(70)	(189)	(130)	(176)	(150)	(171)	(154)	(125)	(130)	(583)	(651)
Adjusted non-interest expense	20	136	130	81	136	142	184	71	89	117	136	142	489	461
Adjusted provision for (recovery of) credit losses	21	(1)	4	3	(6)	(3)	(8)	(11)	(23)	(32)	(1)	(3)	(2)	(74)
Average common equity (2)	22	5,333	4,784	5,005	4,253	2,650	4,010	3,120	3,792	3,539	5,333	2,650	4,173	3,291
Average assets	23	71,908	63,367	65,039	67,873	66,400	63,701	58,398	56,862	64,148	71,908	66,400	65,652	60,728
Average earning assets	24	59,296	50,801	50,551	52,410	52,140	49,264	46,678	43,298	51,443	59,296	52,140	51,467	47,694
Average deposits	25	70,451	66,383	64,739	63,801	64,663	60,668	58,475	56,287	59,365	70,451	64,663	64,904	58,711
Number of full-time equivalent employees	26	14,575	14,697	14,797	14,644	14,663	14,741	15,028	14,865	14,860	14,575	14,663	14,697	14,741

U.S. Segment Information (\$CAD equivalent)

Total revenue	27	(17)	(35)	(25)	(20)	(37)	(36)	(33)	(41)	(43)	(17)	(37)	(117)	(153)
Total provision for (recovery of) credit losses (3)	28	(1)	16	(16)	(6)	(22)	16	(11)	(22)	(93)	(1)	(22)	(28)	(110)
Net interest and non-interest revenue, net of PCL	29	(16)	(51)	(9)	(14)	(15)	(52)	(22)	(19)	50	(16)	(15)	(89)	(43)
Non-interest expense	30	71	105	45	93	77	87	55	101	43	71	77	320	286
Income (loss) before taxes	31	(87)	(156)	(54)	(107)	(92)	(139)	(77)	(120)	7	(87)	(92)	(409)	(329)
Provision for (recovery of) income taxes (teb) before Group teb offset	32	410	(40)	2	(23)	(3)	(16)	(4)	(26)	18	410	(3)	(64)	(28)
Group teb offset (1)	33	(18)	(20)	(19)	(20)	(19)	(17)	(16)	(16)	(18)	(18)	(19)	(78)	(67)
Provision for (recovery of) income taxes	34	392	(60)	(17)	(43)	(22)	(33)	(20)	(42)	-	392	(22)	(142)	(95)
Net income (loss)	35	(479)	(96)	(37)	(64)	(70)	(106)	(57)	(78)	7	(479)	(70)	(267)	(234)
Non-controlling interest in subsidiaries	36	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	37	(479)	(96)	(37)	(64)	(70)	(106)	(57)	(78)	7	(479)	(70)	(267)	(234)
Adjusted net loss	38	(52)	(63)	(38)	(52)	(70)	(78)	(48)	(26)	(25)	(52)	(70)	(223)	(177)
Adjusted revenue	39	(17)	(35)	(25)	(20)	(37)	(36)	(33)	(41)	(43)	(17)	(37)	(117)	(153)
Adjusted non-interest expense	40	68	65	27	75	57	68	40	18	33	68	57	224	159
Adjusted provision for (recovery of) credit losses	41	(1)	3	4	(6)	(3)	(9)	(11)	(22)	(32)	(1)	(3)	(2)	(74)

\$USD Equivalent

Net interest income (teb) before Group teb offset	42	(18)	(29)	(15)	(20)	(27)	(30)	(34)	(44)	(42)	(18)	(27)	(91)	(150)
Group teb offset (1)	43	(14)	(16)	(15)	(15)	(14)	(13)	(13)	(12)	(13)	(14)	(14)	(60)	(51)
Net interest income	44	(32)	(45)	(30)	(35)	(41)	(43)	(47)	(56)	(55)	(32)	(41)	(151)	(201)
Non-interest revenue	45	17	16	13	19	13	18	23	23	23	17	13	61	87
Total revenue	46	(15)	(29)	(17)	(16)	(28)	(25)	(24)	(33)	(32)	(15)	(28)	(90)	(114)
Provision for credit losses on impaired loans (3)	47	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for credit losses on performing loans (3)	48	-	-	-	-	-	-	-	-	-	-	-	-	-
Total provision for (recovery of) credit losses (3)	49	-	12	(13)	(5)	(17)	12	(9)	(17)	(67)	-	(17)	(23)	(81)
Net interest and non-interest revenue, net of PCL	50	(15)	(41)	(4)	(11)	(11)	(37)	(15)	(16)	35	(15)	(11)	(67)	(33)
Non-interest expense	51	57	84	33	71	57	65	43	80	30	57	57	245	218
Income (loss) before taxes	52	(72)	(125)	(37)	(82)	(68)	(102)	(58)	(96)	5	(72)	(68)	(312)	(251)
Provision for (recovery of) income taxes (teb) before Group teb offset	53	324	(33)	5	(19)	(2)	(9)	(2)	(23)	14	324	(2)	(49)	(20)
Group teb offset (1)	54	(14)	(16)	(15)	(15)	(14)	(13)	(13)	(12)	(13)	(14)	(14)	(60)	(51)
Provision for (recovery of) income taxes	55	310	(49)	(10)	(34)	(16)	(22)	(15)	(35)	1	310	(16)	(109)	(71)
Net income (loss)	56	(382)	(76)	(27)	(48)	(52)	(80)	(43)	(61)	4	(382)	(52)	(203)	(180)
Non-controlling interest in subsidiaries	57	-	-	-	-	-	-	-	-	-	-	-	-	-
Net income (loss) attributable to Bank shareholders	58	(382)	(76)	(27)	(48)	(52)	(80)	(43)	(61)	4	(382)	(52)	(203)	(180)
Adjusted net loss	59	(41)	(50)	(29)	(39)	(52)	(60)	(35)	(20)	(19)	(41)	(52)	(170)	(134)
Adjusted revenue	60	(15)	(29)	(17)	(16)	(28)	(25)	(24)	(33)	(32)	(15)	(28)	(90)	(114)
Adjusted non-interest expense	61	54	53	19	57	42	51	31	14	23	54	42	171	119
Adjusted provision for (recovery of) credit losses	62	-	2	3	(5)	(2)	(7)	(9)	(17)	(23)	-	(2)	(2)	(56)
Average assets	63	26,347	23,735	25,393	26,069	26,837	26,491	25,975	24,171	27,314	26,347	26,837	25,504	25,997
Average earning assets	64	22,301	20,547	21,721	22,251	23,829	23,003	22,592	20,476	23,775	22,301	23,829	22,085	22,473

(1) See Notes to Users: Taxable Equivalent Basis on page 1.

(2) Operating groups have been allocated capital at a consistent level in 2018 and 2017, and at a higher level than in 2016.

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NON-INTEREST REVENUE AND TRADING REVENUE

(\$ millions except as noted)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Non-Interest Revenue														
Securities commissions and fees	1	262	234	240	244	251	239	229	229	227	262	251	969	924
Deposit and payment service charges	2	279	282	286	275	280	281	269	262	264	279	280	1,123	1,076
Trading revenue	3	417	302	376	266	408	310	332	323	227	417	408	1,352	1,192
Lending fees	4	247	230	238	226	223	213	221	214	211	247	223	917	859
Card fees	5	128	132	129	99	119	139	143	120	124	128	119	479	526
Investment management and custodial fees	6	423	416	404	402	400	404	380	381	391	423	400	1,622	1,556
Mutual fund revenue	7	366	354	360	351	346	341	340	337	346	366	346	1,411	1,364
Underwriting and advisory fees	8	219	251	226	311	248	279	198	177	166	219	248	1,036	820
Securities gains, other than trading	9	67	41	43	56	31	36	6	6	36	67	31	171	84
Foreign exchange, other than trading	10	36	60	29	68	34	48	37	17	60	36	34	191	162
Insurance revenue	11	507	629	401	844	196	233	804	543	443	507	196	2,070	2,023
Investments in associates and joint ventures	12	44	47	58	38	243	94	50	(63)	59	44	243	386	140
Other	13	137	142	136	152	96	163	150	135	41	137	96	526	489
Total Non-Interest Revenue	14	3,132	3,120	2,926	3,332	2,875	2,780	3,159	2,681	2,595	3,132	2,875	12,253	11,215
Total Non-Interest Revenue, net of CCPB	15	2,771	2,547	2,673	2,624	2,871	2,701	2,468	2,274	2,229	2,771	2,871	10,715	9,672
Total Adjusted Non-Interest Revenue (3)	16	3,132	3,120	2,926	3,332	2,875	2,780	3,159	2,681	2,679	3,132	2,875	12,253	11,299
Total Adjusted Non-Interest Revenue, net of CCPB (3)	17	2,771	2,547	2,673	2,624	2,871	2,701	2,468	2,274	2,313	2,771	2,871	10,715	9,756
Insurance revenue, net of CCPB	18	146	56	148	136	192	154	113	136	77	146	192	532	480
Non-interest revenue-to-total revenue, net of CCPB	19	52.1 %	50.1 %	51.3 %	52.1 %	53.2 %	52.0 %	49.9 %	48.4 %	47.3 %	52.1 %	53.2 %	51.7 %	49.5 %

Interest and Non-Interest Trading Revenue (teb) (1)

Interest rates	20	133	99	105	108	168	135	199	197	132	133	168	480	663
Foreign exchange	21	92	93	92	79	105	85	78	83	103	92	105	369	349
Equities	22	169	185	124	214	204	167	130	163	169	169	204	727	629
Commodities	23	20	17	30	16	21	20	19	12	15	20	21	84	66
Other (2)	24	20	13	21	4	9	3	9	9	4	20	9	47	25
Total (teb)	25	434	407	372	421	507	410	435	464	423	434	507	1,707	1,732
Teb offset	26	104	157	42	191	98	106	89	104	142	104	98	488	441
Total trading revenue	27	330	250	330	230	409	304	346	360	281	330	409	1,219	1,291
Reported as:														
Net interest income	28	17	105	(4)	155	99	100	103	141	196	17	99	355	540
Non-interest revenue - trading revenue	29	417	302	376	266	408	310	332	323	227	417	408	1,352	1,192
Total (teb)	30	434	407	372	421	507	410	435	464	423	434	507	1,707	1,732
Teb offset	31	104	157	42	191	98	106	89	104	142	104	98	488	441
Reported total trading revenue	32	330	250	330	230	409	304	346	360	281	330	409	1,219	1,291
Adjusted non-interest revenue - trading revenue	33	417	302	376	266	408	310	332	323	227	417	408	1,352	1,192
Adjusted total trading revenue	34	330	250	330	230	409	304	346	360	281	330	409	1,219	1,291

(1) Trading revenues presented on a tax equivalent basis.

(2) Includes the impact of run-off structured credit activities and hedging exposures in our structural balance sheet.

(3) Adjusted non-interest revenue excludes a cumulative accounting adjustment in the amount of \$85 million pre-tax recognized in Q1 2016 in other non-interest revenue related to foreign currency translation, largely impacting prior periods.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Other includes managed futures, credit investment management, Harris trading and global distribution loan trading and sales.

NON-INTEREST EXPENSE

(\$ millions except as noted)

LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
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Reported Non-Interest Expense

Employee compensation														
Salaries	1	977	1,034	1,014	954	993	974	970	1,134	1,004	977	993	3,995	4,082
Performance based compensation	2	686	574	579	548	685	581	532	554	611	686	685	2,386	2,278
Employee benefits	3	300	234	271	276	305	252	265	216	289	300	305	1,086	1,022
Total employee compensation	4	1,963	1,842	1,864	1,778	1,983	1,807	1,767	1,904	1,904	1,963	1,983	7,467	7,382
Premises and equipment														
Rental of real estate	5	125	116	125	128	125	124	119	120	123	125	125	494	486
Premises, furniture and fixtures	6	94	57	63	93	69	99	71	103	64	94	69	282	337
Property taxes	7	10	10	9	10	10	9	11	11	11	10	10	39	42
Computer and equipment	8	435	445	408	420	403	420	379	371	358	435	403	1,676	1,528
Total premises and equipment	9	664	628	605	651	607	652	580	605	556	664	607	2,491	2,393
Amortization of intangible assets														
	10	123	127	117	122	119	111	112	110	111	123	119	485	444
Other expenses														
Travel and business development	11	157	183	170	179	161	189	146	161	150	157	161	693	646
Communications	12	67	69	74	74	69	71	69	80	74	67	69	286	294
Business and capital taxes	13	10	10	9	8	11	9	7	12	14	10	11	38	42
Professional fees	14	123	172	139	128	124	139	121	125	138	123	124	563	523
Other	15	334	344	308	344	311	352	300	327	338	334	311	1,307	1,317
Total other expenses	16	691	778	700	733	676	760	643	705	714	691	676	2,887	2,822
Reported non-interest expense	17	3,441	3,375	3,286	3,284	3,385	3,330	3,102	3,324	3,285	3,441	3,385	13,330	13,041

Adjusted Non-Interest Expense (1)

Employee compensation														
Salaries	18	976	971	1,011	950	989	970	965	941	1,001	976	989	3,921	3,877
Performance based compensation	19	686	573	578	547	683	573	525	545	605	686	683	2,381	2,248
Employee benefits	20	300	234	271	276	305	250	262	216	289	300	305	1,086	1,017
Total employee compensation	21	1,962	1,778	1,860	1,773	1,977	1,793	1,752	1,702	1,895	1,962	1,977	7,388	7,142
Premises and equipment														
Rental of real estate	22	125	116	125	128	125	124	119	120	123	125	125	494	486
Premises, furniture and fixtures	23	94	57	63	93	69	99	71	103	64	94	69	282	337
Property taxes	24	10	10	9	10	10	9	11	11	11	10	10	39	42
Computer and equipment	25	433	428	394	405	388	405	370	365	352	433	388	1,615	1,492
Total premises and equipment	26	662	611	591	636	592	637	571	599	550	662	592	2,430	2,357
Amortization of intangible assets														
	27	95	93	82	79	82	74	72	70	68	95	82	336	284
Other expenses														
Travel and business development	28	157	183	170	179	161	189	145	160	149	157	161	693	643
Communications	29	67	69	74	74	69	71	69	80	74	67	69	286	294
Business and capital taxes	30	10	10	9	8	11	9	7	12	14	10	11	38	42
Professional fees	31	123	172	138	127	124	138	120	124	132	123	124	561	514
Other	32	333	342	307	344	310	351	299	325	337	333	310	1,303	1,312
Total other expenses	33	690	776	698	732	675	758	640	701	706	690	675	2,881	2,805
Total adjusted non-interest expense	34	3,409	3,258	3,231	3,220	3,326	3,262	3,035	3,072	3,219	3,409	3,326	13,035	12,588

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs and amortization of acquisition-related intangible assets.

BALANCE SHEET

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	INC/(DEC) VS LAST YEAR	
As At Balances												
Cash and Cash Equivalents	1	41,159	32,599	32,574	35,528	34,079	31,653	37,748	36,111	38,961	7,080	20.8 %
Interest Bearing Deposits with Banks	2	6,740	6,490	5,907	6,360	5,888	4,449	6,486	7,386	7,433	852	14.5 %
Securities	3	163,551	163,198	158,646	157,045	151,779	149,985	144,355	138,196	138,501	11,772	7.8 %
Securities Borrowed or Purchased Under Resale Agreements	4	83,194	75,047	73,928	80,951	78,753	66,646	76,112	81,890	83,603	4,441	5.6 %
Loans												
Residential mortgages	5	117,186	115,258	113,983	112,989	112,469	112,277	109,692	106,641	107,026	4,717	4.2 %
Non-residential mortgages	6	11,608	11,744	11,198	11,500	11,162	11,376	10,910	10,688	11,147	446	4.0 %
Consumer instalment and other personal	7	61,118	61,944	61,508	61,887	61,481	64,680	64,242	63,831	65,886	(363)	(0.6)%
Credit cards	8	7,994	8,071	8,076	8,004	7,888	8,101	8,023	7,918	7,896	106	1.3 %
Business and government	9	160,380	163,323	164,078	171,027	160,313	163,009	160,455	153,050	153,590	67	0.0 %
Allowance for credit losses	10	358,286	360,340	358,843	365,407	353,313	359,443	353,322	342,128	345,545	4,973	1.4 %
	11	(1,624)	(1,833)	(1,822)	(1,937)	(1,868)	(1,925)	(1,993)	(1,894)	(1,951)	244	13.1 %
Total net loans	12	356,662	358,507	357,021	363,470	351,445	357,518	351,329	340,234	343,594	5,217	1.5 %
Other Assets												
Derivative instruments	13	31,756	28,951	35,003	31,943	30,161	39,183	39,194	40,585	49,233	1,595	5.3 %
Customers' liability under acceptances	14	16,705	16,546	14,599	13,773	13,588	13,021	11,835	12,091	11,345	3,117	22.9 %
Premises and equipment	15	1,965	2,033	1,968	2,067	2,062	2,147	2,257	2,230	2,339	(97)	(4.7)%
Goodwill	16	6,056	6,244	6,041	6,556	6,235	6,381	6,250	6,149	6,787	(179)	(2.9)%
Intangible assets	17	2,144	2,159	2,125	2,207	2,151	2,178	2,178	2,178	2,306	(7)	(0.3)%
Other	18	17,977	17,806	20,805	19,043	16,243	14,774	13,938	14,408	15,191	1,734	10.7 %
Total Assets	19	727,909	709,580	708,617	718,943	692,384	687,935	691,682	681,458	699,293	35,525	5.1 %
Deposits												
Banks	20	28,481	28,205	28,641	30,593	28,720	31,489	32,395	32,745	32,522	(239)	(0.8)%
Business and government	21	279,550	283,276	276,429	283,686	282,073	275,905	272,306	254,822	278,225	(2,523)	(0.9)%
Individuals	22	167,534	168,311	164,695	170,686	163,844	162,887	159,921	154,635	156,114	3,690	2.3 %
Total deposits	23	475,565	479,792	469,765	484,965	474,637	470,281	464,622	442,202	466,861	928	0.2 %
Other Liabilities												
Derivative instruments	24	31,079	27,804	37,228	32,025	31,770	38,227	38,890	45,979	52,619	(691)	(2.2)%
Acceptances	25	16,705	16,546	14,599	13,773	13,588	13,021	11,835	12,091	11,345	3,117	22.9 %
Securities sold but not yet purchased	26	26,367	25,163	26,311	24,018	21,965	25,106	27,092	27,071	24,208	4,402	20.0 %
Securities lent or sold under repurchase agreements	27	72,260	55,119	61,517	62,036	53,500	40,718	50,370	59,193	49,670	18,760	35.1 %
Securitization and structured entities' liabilities	28	23,503	23,054	21,689	22,262	21,794	22,377	22,560	22,306	21,289	1,709	7.8 %
Other	29	33,139	32,719	29,511	30,633	28,279	31,438	31,148	28,941	26,427	4,860	17.2 %
Subordinated Debt	30	6,463	5,029	5,063	4,318	4,370	4,439	4,461	4,643	5,250	2,093	47.9 %
Share Capital												
Preferred shares	31	4,240	4,240	4,240	4,340	3,840	3,840	3,240	3,240	3,240	400	10.4 %
Common shares	32	13,020	13,032	13,044	13,072	12,791	12,539	12,463	12,370	12,352	229	1.8 %
Contributed surplus	33	306	307	305	307	303	294	294	298	298	3	0.8 %
Retained earnings	34	23,902	23,709	23,183	22,703	22,077	21,205	20,456	19,806	19,409	1,825	8.3 %
Accumulated other comprehensive income	35	1,360	3,066	2,162	4,491	3,446	4,426	4,224	3,287	6,286	(2,086)	(60.5)%
Total shareholders' equity	36	42,828	44,354	42,934	44,913	42,457	42,304	40,677	39,001	41,585	371	0.9 %
Non-controlling interest in subsidiaries	37	-	-	-	-	24	24	27	31	39	(24)	(100.0)%
Total Liabilities and Equity	38	727,909	709,580	708,617	718,943	692,384	687,935	691,682	681,458	699,293	35,525	5.1 %

BALANCE SHEET

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	INC/ (DEC)
Average Daily Balances													
Cash Resources	1	43,276	42,196	40,562	40,448	41,096	44,889	44,972	41,576	53,655	43,276	41,096	5.3 %
Securities	2	169,563	159,842	161,713	160,309	158,051	148,254	145,077	137,162	137,079	169,563	158,051	7.3 %
Securities Borrowed or Purchased Under Resale Agreements	3	81,713	81,735	84,495	90,537	92,516	83,736	85,339	90,962	96,466	81,713	92,516	(11.7)%
Loans													
Residential mortgages	4	117,067	114,558	113,271	112,529	112,326	110,942	108,077	106,404	106,692	117,067	112,326	4.2 %
Non-residential mortgages	5	11,622	11,372	11,230	11,274	11,216	11,084	10,803	10,841	11,083	11,622	11,216	3.6 %
Consumer instalment and other personal	6	61,565	61,652	61,610	61,657	62,369	64,383	64,221	64,406	66,106	61,565	62,369	(1.3)%
Credit cards	7	8,248	8,093	8,083	7,893	8,170	8,089	8,061	7,787	8,147	8,248	8,170	1.0 %
Business and government	8	162,385	162,870	164,490	165,165	163,089	161,464	157,832	153,080	147,130	162,385	163,089	(0.4)%
Allowance for credit losses	9	360,887	358,545	358,684	358,518	357,170	355,962	348,994	342,518	339,158	360,887	357,170	1.0 %
	10	(1,608)	(1,798)	(1,889)	(1,907)	(1,978)	(1,997)	(1,960)	(1,956)	(1,958)	(1,608)	(1,978)	18.7 %
Total net loans	11	359,279	356,747	356,795	356,611	355,192	353,965	347,034	340,562	337,200	359,279	355,192	1.2 %
Other Assets													
Derivative instruments	12	29,584	30,752	34,315	30,302	35,606	39,445	40,771	46,756	49,314	29,584	35,606	(16.9)%
Customers' liability under acceptances	13	15,733	16,314	14,695	13,980	13,253	12,474	12,060	11,280	11,434	15,733	13,253	18.7 %
Other	14	28,315	28,220	30,933	33,313	30,070	30,212	27,586	30,446	28,881	28,315	30,070	(5.8)%
Total Assets	15	727,463	715,806	723,508	725,500	725,784	712,975	702,839	698,744	714,029	727,463	725,784	0.2 %
Deposits													
Banks	16	28,370	28,848	29,558	31,800	32,561	33,410	34,212	33,513	32,797	28,370	32,561	(12.9)%
Business and government	17	284,368	280,250	283,045	288,070	288,106	281,834	274,739	264,699	284,780	284,368	288,106	(1.3)%
Individuals	18	167,801	165,092	166,533	167,005	163,202	160,413	156,507	153,687	151,286	167,801	163,202	2.8 %
Total deposits	19	480,539	474,190	479,136	486,875	483,869	475,657	465,458	451,899	468,863	480,539	483,869	(0.7)%
Other Liabilities													
Derivative instruments	20	29,042	30,897	34,656	31,411	36,892	38,850	42,311	52,156	52,529	29,042	36,892	(21.3)%
Acceptances	21	15,733	16,314	14,695	13,980	13,253	12,474	12,060	11,280	11,434	15,733	13,253	18.7 %
Securities sold but not yet purchased	22	27,524	25,636	26,903	27,304	27,960	28,119	27,974	26,767	24,632	27,524	27,960	(1.6)%
Securities lent or sold under repurchase agreements	23	68,402	67,141	67,079	66,986	64,835	59,162	58,832	62,971	62,818	68,402	64,835	5.5 %
Securitization and structured entities' liabilities	24	22,670	21,875	22,045	22,110	22,115	22,254	21,486	21,407	21,491	22,670	22,115	2.5 %
Other	25	34,097	31,705	30,733	29,203	30,201	31,007	29,457	26,169	26,745	34,097	30,201	12.9 %
Subordinated Debt	26	5,884	5,043	4,602	4,330	4,405	4,456	5,138	5,195	4,816	5,884	4,405	33.6 %
Shareholders' equity	27	43,572	43,005	43,659	43,287	42,233	40,972	40,098	40,872	40,380	43,572	42,233	3.2 %
Non-controlling interest in subsidiaries	28	-	-	-	14	21	24	25	28	321	-	21	(99.9)%
Total Liabilities and Equity	29	727,463	715,806	723,508	725,500	725,784	712,975	702,839	698,744	714,029	727,463	725,784	0.2 %

STATEMENT OF COMPREHENSIVE INCOME

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Net Income	1	973	1,227	1,387	1,248	1,488	1,345	1,245	973	1,068	973	1,488	5,350	4,631
Other Comprehensive Income (Loss), net of taxes														
Items that may be subsequently reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) securities (1)														
Unrealized gains (losses) on fair value through OCI securities arising during the period	2	(113)									(113)			
Unrealized gains (losses) on available-for-sale securities arising during the period	3		27	9	155	(96)	(31)	103	85	(6)		(96)	95	151
Reclassification to earnings of (gains) in the period	4	(13)	(17)	(28)	(37)	(5)	(6)	(2)	(3)	(17)	(13)	(5)	(87)	(28)
	5	(126)	10	(19)	118	(101)	(37)	101	82	(23)	(126)	(101)	8	123
Net change in unrealized gains (losses) on cash flow hedges														
Gains (losses) on cash flow hedges arising during the period	6	(595)	(27)	(369)	(41)	(402)	(248)	242	(289)	269	(595)	(402)	(839)	(26)
Reclassification to earnings of (gains) losses on cash flow hedges	7	31	36	3	11	11	11	8	5	(14)	31	11	61	10
	8	(564)	9	(366)	(30)	(391)	(237)	250	(284)	255	(564)	(391)	(778)	(16)
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	9	(1,090)	952	(2,410)	1,355	(782)	579	812	(2,801)	1,623	(1,090)	(782)	(885)	213
Unrealized gains (losses) on hedges of net foreign operations	10	131	(138)	252	(187)	96	(90)	(98)	353	(124)	131	96	23	41
	11	(959)	814	(2,158)	1,168	(686)	489	714	(2,448)	1,499	(959)	(686)	(862)	254
Items that will not be reclassified to net income														
Gains (losses) on remeasurement of pension and other employee future benefit plans	12	72	103	172	(96)	241	28	(128)	(153)	(169)	72	241	420	(422)
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	13	(74)	(32)	42	(115)	(43)	(41)	-	(196)	84	(74)	(43)	(148)	(153)
	14	(2)	71	214	(211)	198	(13)	(128)	(349)	(85)	(2)	198	272	(575)
Other Comprehensive Income (Loss), net of taxes	15	(1,651)	904	(2,329)	1,045	(980)	202	937	(2,999)	1,646	(1,651)	(980)	(1,360)	(214)
Total Comprehensive Income (Loss)	16	(678)	2,131	(942)	2,293	508	1,547	2,182	(2,026)	2,714	(678)	508	3,990	4,417
Attributable to:														
Bank shareholders	17	(678)	2,131	(942)	2,292	507	1,546	2,182	(2,026)	2,706	(678)	507	3,988	4,408
Non-controlling interest in subsidiaries	18	-	-	-	1	1	1	-	-	8	-	1	2	9
Total Comprehensive Income (Loss)	19	(678)	2,131	(942)	2,293	508	1,547	2,182	(2,026)	2,714	(678)	508	3,990	4,417

(1) Q4 2017 and prior periods represent available-for-sale securities.

STATEMENT OF CHANGES IN EQUITY

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Preferred Shares														
Balance at beginning of period	1	4,240	4,240	4,340	3,840	3,840	3,240	3,240	3,240	3,240	4,240	3,840	3,840	3,240
Issued during the period	2	-	-	400	500	-	600	-	-	-	-	-	900	600
Redeemed during the period	3	-	-	(500)	-	-	-	-	-	-	-	-	(500)	-
Balance at End of Period	4	4,240	4,240	4,240	4,340	3,840	3,840	3,240	3,240	3,240	4,240	3,840	4,240	3,840
Common Shares														
Balance at beginning of period	5	13,032	13,044	13,072	12,791	12,539	12,463	12,370	12,352	12,313	13,032	12,539	12,539	12,313
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	-	-	47	215	186	45	45	-	-	-	186	448	90
Issued under the Stock Option Plan	7	48	9	5	66	66	31	48	18	39	48	66	146	136
Repurchased for cancellation	8	(60)	(21)	(80)	-	-	-	-	-	-	(60)	-	(101)	-
Balance at End of Period	9	13,020	13,032	13,044	13,072	12,791	12,539	12,463	12,370	12,352	13,020	12,791	13,032	12,539
Contributed Surplus														
Balance at beginning of period	10	307	305	307	303	294	294	298	298	299	307	294	294	299
Issuance of stock options, net of options exercised	11	(6)	2	(2)	(3)	9	(8)	(4)	-	(2)	(6)	9	6	(14)
Other	12	5	-	-	7	-	8	-	-	1	5	-	7	9
Balance at End of Period	13	306	307	305	307	303	294	294	298	298	306	303	307	294
Retained Earnings														
Balance at beginning of period	14	23,709	23,183	22,703	22,077	21,205	20,456	19,806	19,409	18,930	23,709	21,205	21,205	18,930
Impact from adopting IFRS 9	15	99	-	-	-	-	-	-	-	-	99	-	-	-
Net income attributable to bank shareholders	16	973	1,227	1,387	1,247	1,487	1,344	1,245	973	1,060	973	1,487	5,348	4,622
Dividends - Preferred shares	17	(45)	(48)	(49)	(42)	(45)	(34)	(40)	(35)	(41)	(45)	(45)	(184)	(150)
- Common shares	18	(600)	(583)	(584)	(575)	(570)	(555)	(555)	(541)	(540)	(600)	(570)	(2,312)	(2,191)
Common shares repurchased for cancellation	19	(234)	(70)	(269)	-	-	-	-	-	-	(234)	-	(339)	-
Share issue expense	20	-	-	(5)	(4)	-	(6)	-	-	-	-	-	(9)	(6)
Balance at End of Period	21	23,902	23,709	23,183	22,703	22,077	21,205	20,456	19,806	19,409	23,902	22,077	23,709	21,205
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes (1)														
Balance at beginning of period	22	56	46	65	(53)	48	85	(16)	(98)	(75)	56	48	48	(75)
Impact from adopting IFRS 9	23	(55)	-	-	-	-	-	-	-	-	(55)	-	-	-
Unrealized gains (losses) on fair value through OCI securities arising during the period	24	(113)	-	-	-	-	-	-	-	-	(113)	-	-	-
Unrealized gains (losses) on available-for-sale securities arising during the period	25	-	27	9	155	(96)	(31)	103	85	(6)	-	(96)	95	151
Reclassification to earnings of (gains) in the period	26	(13)	(17)	(28)	(37)	(5)	(6)	(2)	(3)	(17)	(13)	(5)	(87)	(28)
Balance at End of Period	27	(125)	56	46	65	(53)	48	85	(16)	(98)	(125)	(53)	56	48
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	28	(182)	(191)	175	205	596	833	583	867	612	(182)	596	596	612
Gains (losses) on cash flow hedges arising during the period	29	(595)	(27)	(369)	(41)	(402)	(248)	242	(289)	269	(595)	(402)	(839)	(26)
Reclassification to earnings of (gains) losses in the period	30	31	36	3	11	11	11	8	5	(14)	31	11	61	10
Balance at End of Period	31	(746)	(182)	(191)	175	205	596	833	583	867	(746)	205	(182)	596
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	32	3,465	2,651	4,809	3,641	4,327	3,838	3,124	5,572	4,073	3,465	4,327	4,327	4,073
Unrealized gains (losses) on translation of net foreign operations	33	(1,090)	952	(2,410)	1,355	(782)	579	812	(2,801)	1,623	(1,090)	(782)	(885)	213
Unrealized gains (losses) on hedges of net foreign operations	34	131	(138)	252	(187)	96	(90)	(98)	353	(124)	131	96	23	41
Balance at End of Period	35	2,506	3,465	2,651	4,809	3,641	4,327	3,838	3,124	5,572	2,506	3,641	3,465	4,327
Accumulated Other Comprehensive (Loss) on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	36	(92)	(195)	(367)	(271)	(512)	(540)	(412)	(259)	(90)	(92)	(512)	(512)	(90)
Gains (losses) on remeasurement of pension and other employee future benefit plans	37	72	103	172	(96)	241	28	(128)	(153)	(169)	72	241	420	(422)
Balance at End of Period	38	(20)	(92)	(195)	(367)	(271)	(512)	(540)	(412)	(259)	(20)	(271)	(92)	(512)
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	39	(181)	(149)	(191)	(76)	(33)	8	8	204	120	(181)	(33)	(33)	120
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	40	(74)	(32)	42	(115)	(43)	(41)	-	(196)	84	(74)	(43)	(148)	(153)
Balance at End of Period	41	(255)	(181)	(149)	(191)	(76)	(33)	8	8	204	(255)	(76)	(181)	(33)
Total Accumulated Other Comprehensive Income	42	1,360	3,066	2,162	4,491	3,446	4,426	4,224	3,287	6,286	1,360	3,446	3,066	4,426
Total Shareholders' Equity	43	42,828	44,354	42,934	44,913	42,457	42,304	40,677	39,001	41,585	42,828	42,457	44,354	42,304
Non-controlling Interest in Subsidiaries														
Balance at beginning of period	44	-	-	-	24	24	27	31	39	491	-	24	24	491
Net income attributable to non-controlling interest	45	-	-	-	1	1	1	-	-	8	-	1	2	9
Dividends to non-controlling interest	46	-	-	-	-	-	-	-	-	(10)	-	-	-	(10)
Redemption/purchase of non-controlling interest	47	-	-	-	(25)	-	-	-	-	(450)	-	-	(25)	(450)
Other	48	-	-	-	-	(1)	(4)	(4)	(8)	-	-	(1)	(1)	(16)
Balance at End of Period	49	-	-	-	24	24	27	31	39	39	-	24	24	491
Total Equity	50	42,828	44,354	42,934	44,913	42,481	42,328	40,704	39,032	41,624	42,828	42,481	44,354	42,328

(1) Q4 2017 and prior periods represent available-for-sale securities.

GOODWILL AND INTANGIBLE ASSETS

LINE #	November 1 2017	Additions/Purchases (1)				Amortization				Other: Includes FX (2)				January 31 2018
		Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Intangible Assets														
Customer relationships	1	223	-	-	-	-	(11)	-	-	-	(5)	-	-	207
Core deposit intangibles	2	169	-	-	-	-	(13)	-	-	-	(7)	-	-	149
Branch distribution networks	3	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased software	4	81	4	-	-	-	(7)	-	-	-	(3)	-	-	75
Developed software - amortized	5	997	206	-	-	-	(83)	-	-	-	(8)	-	-	1,112
Software under development	6	398	(81)	-	-	-	-	-	-	-	(9)	-	-	308
Other	7	291	2	-	-	-	(9)	-	-	-	9	-	-	293
Total Intangible Assets	8	2,159	131	-	-	-	(123)	-	-	-	(23)	-	-	2,144
Total Goodwill	9	6,244	-	-	-	-	-	-	-	-	(188)	-	-	6,056

(1) Net additions/purchases include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets includes the foreign exchange effects of U.S. dollar and Pound Sterling denominated intangible assets and goodwill, purchase accounting adjustments and certain other reclassifications.

UNREALIZED GAINS (LOSSES) ON FAIR VALUE THROUGH OTHER COMPREHENSIVE INCOME SECURITIES

	Fair Value	Unrealized Gains (Losses)										
		2018 Q1	2017 Q4	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1
Issued or guaranteed by:												
Canadian governments	10	12,919		(78)								
U.S. governments	11	17,678		(525)								
Other governments	12	3,119		(14)								
Mortgage-backed securities - Canada (3)	13	2,438		(9)								
- U.S.	14	10,251		(300)								
Corporate debt	15	3,291		(19)								
Corporate equity	16	59		-								
Total	17	49,755		(945)								

(3) These amounts are supported by insured mortgages.

UNREALIZED GAINS (LOSSES) ON AVAILABLE-FOR-SALE SECURITIES

	Fair Value	Unrealized Gains (Losses)										
		2018 Q1	2017 Q4	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1
Issued or guaranteed by:												
Canadian governments	18		12,807		(18)	(56)	89	(6)	165	245	130	163
U.S. governments	19		18,365		(174)	(56)	(95)	(248)	64	229	124	124
Other governments	20		3,558		(9)	(6)	(2)	(14)	13	26	13	15
Mortgage-backed securities - Canada (4)	21		2,455		(2)	(9)	17	10	34	20	9	26
- U.S.	22		10,761		(141)	(95)	(109)	(139)	24	94	44	44
Corporate debt	23		4,525		11	9	35	6	73	127	76	67
Corporate equity	24		1,604		105	100	111	92	86	88	74	84
Total	25		54,075		(228)	(113)	46	(299)	459	829	470	523

(4) These amounts are supported by insured mortgages.

ASSETS UNDER ADMINISTRATION AND MANAGEMENT

	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1
Assets Under Administration (5)									
Institutional (6)	26	284,907	286,401	387,781	417,265	413,660	414,252	413,497	355,013
Personal	27	238,618	217,757	203,842	215,198	207,277	208,495	204,856	197,770
Mutual Funds	28	33,692	33,635	32,391	33,560	31,821	31,834	31,900	30,089
Total	29	557,217	537,793	624,014	666,023	652,758	654,581	650,253	582,872
Assets Under Management									
Institutional	30	159,945	160,626	154,132	164,936	155,992	163,720	163,431	150,208
Personal	31	139,533	138,842	135,405	140,212	130,158	127,193	124,038	117,181
Mutual Funds	32	136,026	129,980	123,673	124,853	115,410	114,782	114,050	109,534
Total	33	435,504	429,448	413,210	430,001	401,560	405,695	401,519	376,923

(5) We have certain assets under management that are also administered by us and included in assets under administration.

(6) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

DEBT ISSUED BY BANK SPONSORED VEHICLES FOR THIRD PARTY ASSETS



LINE #	Q1 2018			Q4 2017			Q3 2017			Q2 2017		
	Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total	Canadian Conduits (1)	US Conduit (2)	Total
Auto loans/leases	2,016	1,640	3,656	2,149	1,882	4,031	2,407	2,178	4,585	1,971	2,303	4,274
Credit card receivables	150	-	150	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	926	-	926	1,024	-	1,024	1,219	-	1,219	1,390	-	1,390
Residential mortgages (uninsured)	920	-	920	430	-	430	383	-	383	207	-	207
Commercial mortgages (uninsured)	-	15	15	-	16	16	-	15	15	-	24	24
Commercial mortgages (insured)	54	-	54	54	-	54	63	-	63	65	-	65
Equipment loans/leases	262	532	794	97	441	538	320	368	688	194	385	579
Trade receivables	-	237	237	-	234	234	-	257	257	-	288	288
Corporate loans	-	-	-	-	158	158	-	290	290	-	362	362
Daily auto rental	10	76	196	192	215	407	350	381	731	175	365	540
Floorplan finance receivables	11	294	614	294	316	610	289	284	573	178	314	492
Collateralized debt obligations	12	-	-	-	-	-	-	-	-	-	7	7
Other pool type	13	250	347	250	36	286	250	137	387	250	130	380
Student loans	14	-	398	-	683	683	-	370	370	-	539	539
Total	4,992	3,315	8,307	4,490	3,981	8,471	5,281	4,280	9,561	4,430	4,717	9,147

(1) Canadian Conduit totals include amounts pertaining to a conduit that has been directly funded by the Bank (\$801.5 million as at Q1, 2018, \$725.6 million as at Q4, 2017, \$749.5 million as at Q3, 2017, and \$652.7 million as at Q2, 2017). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduits in Canada are DBRS and Moody's.

(2) US Conduit totals include amounts that have been directly funded by the Bank (\$23.0 million as at Q1, 2018, \$24.3 million as at Q4, 2017, \$24.1 million as at Q3, 2017, and \$41.3 million as at Q2, 2017). External Credit Assessment Institutions used to rate the Asset Backed Commercial Paper of the market funded conduit in the US are S&P and Moody's.

AGGREGATE AMOUNT OF SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE

LINE #	Q1 2018				Q4 2017				Q3 2017				Q2 2017			
	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
Bank Assets	-	2,152	-	2,152	-	2,657	-	2,657	-	3,009	-	3,009	-	1,533	-	1,533
Auto loans/leases	-	2,152	-	2,152	-	2,657	-	2,657	-	3,009	-	3,009	-	1,533	-	1,533
Corporate loans	1,689	2,069	-	3,758	1,690	2,218	-	3,908	1,132	1,440	-	2,572	267	139	-	406
Credit card receivables (5)	-	1,873	-	1,873	-	2,255	-	2,255	-	2,255	-	2,255	-	2,182	-	2,182
Residential mortgages (uninsured) (6)	-	1,565	-	1,565	-	1,649	-	1,649	-	1,738	-	1,738	-	1,871	-	1,871
Home equity lines of credit (7)	-	2,530	-	2,530	-	2,530	-	2,530	-	2,520	-	2,520	-	2,520	-	2,520
Total Bank Assets	1,689	10,189	-	11,878	1,690	11,309	-	12,999	1,132	10,962	-	12,094	267	8,245	-	8,512
Third Party Assets (8)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Auto loans/leases	4,047	2,392	-	6,439	3,988	2,624	-	6,612	3,101	3,033	-	6,134	3,475	3,378	-	6,853
Credit card receivables	430	217	-	647	318	198	-	516	291	207	-	498	262	284	-	546
Residential mortgages (insured)	1,275	-	-	1,275	1,303	-	-	1,303	1,390	-	-	1,390	2,040	-	-	2,040
Residential mortgages (uninsured)	1,608	-	-	1,608	843	-	-	843	843	-	-	843	510	-	-	510
Commercial mortgages (uninsured)	-	-	-	-	-	-	-	-	-	-	-	-	107	7	-	114
Commercial mortgages (insured)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	667	614	-	1,281	762	557	-	1,319	789	497	-	1,286	803	557	-	1,360
Trade receivables	49	340	-	389	48	327	-	375	43	376	-	419	47	412	-	459
Corporate loans	161	238	-	399	149	222	-	371	117	133	-	250	159	127	-	286
Daily auto rental	726	76	-	802	635	230	-	865	453	395	-	848	489	380	-	869
Floorplan finance receivables	1	727	-	1,428	755	721	-	1,476	828	662	-	1,490	887	701	-	1,588
Collateralized debt obligations	62	-	-	62	64	-	-	64	-	-	-	-	-	-	-	-
Other pool type	497	98	-	595	710	239	-	949	358	712	-	1,070	384	918	-	1,302
Student loans	1,227	398	-	1,625	824	683	-	1,507	1,076	370	-	1,446	1,062	539	-	1,601
Credit protection vehicle	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to fair value through OCI securities (9)	-	-	-	-	-	2	-	2	-	3	-	3	-	3	-	3
Total Third Party Assets	11,450	5,100	-	16,550	10,399	5,803	-	16,202	9,289	6,388	-	15,677	10,225	7,306	-	17,531
Total	13,139	15,289	-	28,428	12,089	17,112	-	29,201	10,421	17,350	-	27,771	10,492	15,551	-	26,043

(3) External Credit Assessment Institutions (ECAIs) used for securitization notes are Fitch, S&P, Moody's and DBRS.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Capital Framework is applied.

(6) The residential mortgage backed securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Bicentennial Trust. The Securitization Capital Framework is applied.

(7) The HELOC securities held from Bank asset securitizations represent the Bank's interest in investment grade notes issued by Fortified Trust. The Securitization Capital Framework is applied.

(8) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(9) Q4 2017 and prior periods represent available-for-sale securities.

AGGREGATE AMOUNT OF RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY EXPOSURE TYPE (1)

LINE #	Q1 2018				Q4 2017				Q3 2017				Q2 2017			
	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total	Undrawn Committed Facilities and Notional Amounts (2)	Drawn Loan Facilities and Securities Held (3)	First Loss Positions (4)	Total
(\$ millions except as noted)																
Bank Assets																
Credit card receivables (5)	1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Bank Assets	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Third Party Assets (6)																
Auto loans/leases	4	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit card receivables	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (insured)	6	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Commercial mortgages	8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Personal line of credit	9	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equipment loans/leases	10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade receivables	11	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate loans	12	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Daily auto rental	13	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Floorplan finance receivables	14	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	15	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other pool type	16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Student loans	17	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
SIV assets (financial institutions debt and securitized assets)	18	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Credit protection vehicle (7)	19	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading securities reclassified to fair value through OCI securities (8)	20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total Third Party Assets	22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

(1) No credit risk mitigations are applied to securitization exposures.

(2) ECAs used for securitizations liquidity facility ratings are S&P, Moody's and Fitch.

(3) ECAs used for securitization notes are S&P and Moody's.

(4) First Loss Positions reflect deferred purchase price amounts for securitization of the Bank's own credit cards and conventional mortgages net of servicing liabilities and tax impacts.

(5) The credit card receivable securities held from Bank asset securitizations represent the Bank's seller's interest in investment grade subordinated notes issued by Master Credit Card Trust and Master Credit Card Trust II. The Securitization Framework is applied.

(6) Third party asset securitizations that are externally rated and Montreal Accord assets are assessed under the RBA, with unrated and below BB- positions being deducted from capital. The Supervisory Formula (SF) has been applied for all other positions.

(7) Amounts reported for credit protection vehicle assets under Undrawn Committed Facilities and Notional Amounts represent aggregate notional amounts of the credit default swap exposures and do not represent committed funding obligations.

(8) Q4 2017 and prior periods represent available-for-sale securities.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Diversification Ratios														
Gross Loans And Acceptances														
Consumer	1	49.7 %	49.2 %	49.2 %	48.2 %	49.6 %	49.7 %	49.8 %	50.4 %	50.7 %				
Business and government	2	50.3 %	50.8 %	50.8 %	51.8 %	50.4 %	50.3 %	50.2 %	49.6 %	49.3 %				
Canada	3	66.7 %	66.3 %	66.3 %	64.5 %	65.8 %	64.5 %	64.8 %	65.1 %	63.8 %				
United States	4	30.1 %	30.6 %	30.8 %	32.3 %	31.0 %	32.7 %	32.3 %	32.0 %	33.6 %				
Other Countries	5	3.2 %	3.1 %	2.9 %	3.2 %	3.2 %	2.8 %	2.9 %	2.9 %	2.6 %				
Net Loans And Acceptances (2)														
Consumer	6	49.7 %	49.2 %	49.2 %	48.2 %	49.6 %	49.7 %	49.9 %	50.4 %	50.7 %				
Business and government	7	50.3 %	50.8 %	50.8 %	51.8 %	50.4 %	50.3 %	50.1 %	49.6 %	49.3 %				
Canada	8	66.8 %	66.4 %	66.4 %	64.5 %	65.8 %	64.6 %	64.9 %	65.1 %	63.9 %				
United States	9	30.0 %	30.5 %	30.7 %	32.3 %	30.9 %	32.6 %	32.2 %	32.0 %	33.5 %				
Other Countries	10	3.2 %	3.1 %	2.9 %	3.2 %	3.3 %	2.8 %	2.9 %	2.9 %	2.6 %				
Coverage Ratios (5)														
Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL)														
Total	11	18.1 %	17.7 %	19.4 %	17.3 %	17.2 %	17.0 %	20.8 %	18.3 %	17.8 %	18.1 %	17.2 %	17.7 %	17.0 %
Consumer	12	15.8 %	16.9 %	16.8 %	16.2 %	14.8 %	15.7 %	16.6 %	17.4 %	16.1 %	15.8 %	14.8 %	16.9 %	15.7 %
Business and government	13	19.8 %	18.3 %	21.4 %	18.0 %	19.0 %	17.9 %	23.7 %	18.9 %	19.4 %	19.8 %	19.0 %	18.3 %	17.9 %
Net write-offs to average loans and acceptances (Annualized) (2)	14	0.17 %	0.17 %	0.19 %	0.22 %	0.17 %	0.26 %	0.18 %	0.15 %	0.15 %	0.17 %	0.17 %	0.19 %	0.19 %
Condition Ratios (5)														
GIL to Gross Loans and Acceptances	15	0.57 %	0.59 %	0.58 %	0.64 %	0.61 %	0.64 %	0.65 %	0.63 %	0.62 %				
Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3)	16	0.47 %	0.49 %	0.47 %	0.54 %	0.51 %	0.53 %	0.52 %	0.52 %	0.51 %				
NIL to segmented Net Loans and Acceptances (2) (3)														
Consumer	17	0.43 %	0.43 %	0.43 %	0.47 %	0.47 %	0.45 %	0.45 %	0.44 %	0.49 %				
Business and government	18	0.51 %	0.54 %	0.50 %	0.59 %	0.55 %	0.61 %	0.58 %	0.59 %	0.53 %				
Canada	19	0.25 %	0.23 %	0.22 %	0.23 %	0.23 %	0.26 %	0.25 %	0.26 %	0.28 %				
United States	20	0.98 %	1.07 %	1.03 %	1.18 %	1.16 %	1.13 %	1.10 %	1.10 %	0.99 %				
Other Countries	21	0.20 %	0.26 %	0.27 %	0.28 %	0.01 %	0.01 %	0.02 %	0.01 %	0.03 %				
Consumer Loans (Canada)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	22	0.45 %	0.39 %	0.38 %	0.38 %	0.38 %	0.36 %	0.36 %	0.36 %	0.36 %				
Credit Cards (4)	23	1.06 %	1.03 %	1.07 %	1.11 %	1.04 %	0.92 %	0.91 %	1.01 %	1.10 %				
Mortgages	24	0.20 %	0.20 %	0.20 %	0.23 %	0.24 %	0.24 %	0.22 %	0.24 %	0.28 %				
Total Consumer	25	0.32 %	0.30 %	0.30 %	0.32 %	0.32 %	0.31 %	0.30 %	0.32 %	0.34 %				
Consumer Loans (U.S.)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	26	1.72 %	1.69 %	1.76 %	1.75 %	1.90 %	1.49 %	1.41 %	1.36 %	1.39 %				
Credit Cards (4)	27	1.09 %	1.15 %	1.10 %	0.92 %	1.04 %	1.09 %	1.01 %	0.90 %	1.11 %				
Mortgages	28	0.68 %	0.80 %	0.94 %	1.01 %	1.05 %	0.94 %	1.05 %	1.02 %	1.11 %				
Total Consumer	29	1.16 %	1.27 %	1.38 %	1.40 %	1.51 %	1.27 %	1.27 %	1.22 %	1.29 %				
Consumer Loans (Consolidated)														
90 Days & Over Delinquency Ratios														
Consumer instalment and other personal	30	0.64 %	0.60 %	0.60 %	0.62 %	0.64 %	0.61 %	0.59 %	0.58 %	0.62 %				
Credit Cards (4)	31	1.07 %	1.03 %	1.07 %	1.10 %	1.04 %	0.93 %	0.92 %	1.00 %	1.10 %				
Mortgages	32	0.24 %	0.25 %	0.26 %	0.29 %	0.30 %	0.29 %	0.29 %	0.30 %	0.35 %				
Total Consumer	33	0.41 %	0.40 %	0.41 %	0.44 %	0.45 %	0.43 %	0.42 %	0.43 %	0.48 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments). The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowance for credit losses on impaired loans (excluding those related to off-balance sheet instruments) only.

(3) Net Impaired Loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(4) Excludes small business and Corporate credit cards.

(5) Prior periods have been reclassified to conform with the current period's presentation.

**PROVISION FOR CREDIT LOSSES (PCL)
SEGMENTED INFORMATION (1) (2)**

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
(\$ millions except as noted)														
Performance Ratios (Annualized)														
PCL on impaired loans to average net loans and acceptances	1	0.19 %	0.22 %	0.22 %	0.27 %	0.18 %	0.18 %	0.28 %	0.21 %	0.19 %	0.19 %	0.18 %	0.22 %	0.22 %
PCL on impaired loans to segmented average net loans and acceptances														
Consumer	2	0.24 %	0.24 %	0.26 %	0.28 %	0.26 %	0.22 %	0.26 %	0.30 %	0.33 %	0.24 %	0.26 %	0.26 %	0.28 %
Business and Government	3	0.13 %	0.20 %	0.18 %	0.26 %	0.10 %	0.14 %	0.29 %	0.13 %	0.05 %	0.13 %	0.10 %	0.18 %	0.15 %
Canada	4	0.15 %	0.21 %	0.19 %	0.20 %	0.18 %	0.17 %	0.28 %	0.22 %	0.22 %	0.15 %	0.18 %	0.20 %	0.22 %
United States	5	0.28 %	0.24 %	0.29 %	0.38 %	0.19 %	0.23 %	0.29 %	0.22 %	0.16 %	0.28 %	0.19 %	0.28 %	0.23 %
Other Countries	6	0.00 %	0.04 %	0.00 %	0.67 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.00 %	0.18 %	0.00 %
Total PCL to average net loans and acceptances	7	0.15 %	0.22 %	0.14 %	0.27 %	0.18 %	0.18 %	0.28 %	0.21 %	0.19 %	0.15 %	0.18 %	0.20 %	0.22 %

Provision for Credit Losses on Impaired Loans by Country

Canada	8	95	132	118	121	110	98	163	125	125	95	110	481	511
United States	9	79	69	84	110	57	69	84	64	43	79	57	320	260
Other Countries	10	-	1	-	20	-	-	-	-	-	-	-	21	-
Total Provision For Credit Losses on Impaired Loans	11	174	202	202	251	167	167	247	189	168	174	167	822	771

Provision for Credit Losses on Performing Loans by Country (3)

Canada	12	(3)									(3)			
United States	13	(31)									(31)			
Other Countries	14	1									1			
Total Provision for Credit Losses on Performing Loans	15	(33)									(33)			

Total Provision for Credit Losses by Country

Canada	16	92	119	62	121	129	73	163	125	186	92	129	431	547
United States	17	48	82	64	110	38	94	84	64	(18)	48	38	294	224
Other Countries	18	1	1	-	20	-	-	-	-	-	1	-	21	-
Total Provision for Credit Losses	19	141	202	126	251	167	167	247	189	168	141	167	746	771

Interest Income on Impaired Loans

Total	20	16	15	21	16	23	17	21	21	15	16	23	75	74
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**PROVISION FOR CREDIT LOSSES
SEGMENTED INFORMATION (2)**

		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
(\$ millions)														
Provision by Product and Industry														
Consumer														
Residential mortgages	21	6	(4)	6	2	7	(3)	8	9	10	6	7	11	24
Credit cards	22	59	53	63	62	54	52	60	60	60	59	54	232	232
Consumer instalment and other personal	23	46	60	49	65	58	53	51	64	78	46	58	232	246
Total Consumer	24	111	109	118	129	119	102	119	133	148	111	119	475	502
Business and Government														
Commercial real estate	25	3	5	(5)	(2)	(2)	(5)	(2)	(2)	(7)	3	(2)	(4)	(16)
Construction (non-real estate)	26	1	(3)	13	11	4	3	4	2	6	1	4	25	15
Retail trade	27	2	14	12	(1)	4	2	1	2	8	2	4	29	13
Wholesale trade	28	3	13	3	12	(4)	2	2	8	(1)	3	(4)	24	11
Agriculture	29	6	1	8	17	5	10	27	4	15	6	5	31	56
Communications	30	-	(1)	-	-	-	-	4	(2)	-	-	-	(1)	2
Financing products	31	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	32	(2)	9	5	2	12	10	13	10	(4)	(2)	12	28	29
Mining	33	-	-	-	-	-	3	-	17	-	-	-	-	20
Oil and Gas	34	1	2	2	16	(11)	(6)	58	31	22	1	(11)	9	105
Transportation	35	20	25	31	29	23	30	14	9	3	20	23	108	56
Utilities	36	-	-	-	-	-	-	-	3	-	-	-	-	3
Forest Products	37	(1)	-	-	-	-	-	(1)	-	-	(1)	-	-	(1)
Service industries	38	21	21	16	47	18	19	7	-	(5)	21	18	102	21
Financial	39	(1)	-	(1)	2	(4)	2	3	(8)	(4)	(1)	(4)	(3)	(7)
Governments	40	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	41	10	7	-	(11)	3	(5)	(2)	(18)	(13)	10	3	(1)	(38)
Total Business and Government	42	63	93	84	122	48	65	128	56	20	63	48	347	269
Total provision for credit losses on impaired loans	43	174	202	202	251	167	167	247	189	168	174	167	822	771
Total provision for credit losses on performing loans (3)	44	(33)									(33)			
Collective provision for credit losses	45			(76)									(76)	
Total Provision for Credit Losses	46	141	202	126	251	167	167	247	189	168	141	167	746	771

				Provision Mix			
YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
3.4%	4.2%	1.3%	3.1%	33.9%	32.3%	28.2%	30.1%
26.4%	34.7%	28.2%	31.9%	63.8%	71.3%	57.8%	65.1%
1.7%	(1.2)%	(0.5)%	(2.1)%	0.6%	2.4%	3.0%	1.9%
1.1%	2.4%	3.5%	1.7%	1.7%	(2.4)%	2.9%	1.4%
3.4%	3.0%	3.8%	7.3%	0.0%	0.0%	(0.1)%	0.3%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
(1.1)%	7.2%	3.4%	3.8%	0.0%	0.0%	0.0%	2.6%
0.6%	(6.6)%	1.1%	13.6%	11.5%	13.8%	13.1%	7.3%
0.0%	0.0%	0.0%	0.4%	(0.6)%	0.0%	0.0%	(0.1)%
12.1%	10.8%	12.4%	2.7%	0.0%	0.0%	0.0%	0.0%
0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
5.7%	1.8%	(0.1)%	(4.9)%	36.2%	28.7%	42.2%	34.9%
100.0%	100.0%	100.0%	100.0%				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.
(2) Provision for credit losses on impaired loans excludes securities borrowed or purchased under resale agreements.
(3) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

WRITE-OFFS BY INDUSTRY

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Consumer Write-Offs	1	155	165	163	161	169	155	163	165	171	155	169	658	654
Business and Government														
Commercial real estate	2	1	3	-	1	1	4	2	1	2	1	1	5	9
Construction (non-real estate)	3	1	1	1	10	4	11	-	1	6	1	4	16	18
Retail trade	4	7	15	1	2	1	4	1	6	6	7	1	19	17
Wholesale trade	5	4	6	1	7	2	5	1	1	3	4	2	16	10
Agriculture	6	1	10	9	9	3	28	1	3	4	1	3	31	36
Communications	7	-	-	-	-	-	-	3	-	6	-	-	-	9
Financing products	8	-	-	-	-	-	-	-	-	-	-	-	-	-
Manufacturing	9	8	1	3	2	4	12	10	9	8	8	4	10	39
Mining	10	-	1	-	-	-	4	17	-	-	-	-	1	21
Oil and Gas	11	2	-	5	-	1	35	9	13	-	2	1	6	57
Transportation	12	17	22	33	22	24	25	14	14	2	17	24	101	55
Utilities	13	-	-	-	-	-	-	-	-	-	-	-	-	-
Forest Products	14	-	-	1	-	-	-	-	-	-	-	-	1	-
Service industries	15	6	4	12	45	14	28	4	15	5	6	14	75	52
Financial	16	-	-	3	2	-	4	-	3	-	-	-	5	7
Governments	17	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	18	3	2	2	3	3	6	3	7	3	3	3	10	19
Total Business and Government	19	50	65	71	103	57	166	65	73	45	50	57	296	349
Total Write-Offs	20	205	230	234	264	226	321	228	238	216	205	226	954	1,003

WRITE-OFFS BY GEOGRAPHIC REGION (1)

(\$ millions)		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Canada	21	133	148	136	138	127	178	138	129	140	133	127	549	585
United States	22	71	81	98	126	99	143	90	109	76	71	99	404	418
Other Countries	23	1	1	-	-	-	-	-	-	-	1	-	1	-
Total	24	205	230	234	264	226	321	228	238	216	205	226	954	1,003

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	MIX
(\$ millions)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1
Consumer											
Residential mortgages	1	117,186	115,258	113,983	112,989	112,469	112,277	109,692	106,641	107,026	31.3 %
Credit cards	2	7,994	8,071	8,076	8,004	7,888	8,101	8,023	7,918	7,896	2.1 %
Consumer instalment and other personal	3	61,118	61,944	61,508	61,887	61,481	64,680	64,242	63,831	65,886	16.3 %
Total Consumer	4	186,298	185,273	183,567	182,880	181,838	185,058	181,957	178,390	180,808	49.7 %
Business and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	26,780	26,494	25,163	25,063	24,215	24,139	23,798	22,930	22,028	7.1 %
Construction (non-real estate)	6	3,547	3,930	4,046	3,936	3,568	3,567	3,571	3,601	3,443	0.9 %
Retail trade	7	18,228	18,510	17,880	18,816	17,321	16,442	15,537	16,114	16,388	4.9 %
Automotive	8	11,479	11,439	11,437	12,163	11,121	10,879	10,430	10,905	10,966	3.1 %
Food and beverage	9	1,579	1,578	1,543	1,552	1,551	1,268	1,310	1,265	1,290	0.4 %
Other	10	5,170	5,493	4,900	5,101	4,649	4,295	3,797	3,944	4,132	1.4 %
Wholesale trade	11	11,851	11,629	11,348	12,017	11,204	12,188	11,965	10,918	11,131	3.2 %
Agriculture	12	942	899	797	1,067	1,070	916	661	731	696	0.3 %
Automotive	13	2,941	2,715	2,642	2,768	2,532	2,670	2,842	1,658	1,593	0.8 %
Food and beverage	14	2,180	2,159	2,043	2,230	2,212	2,581	2,453	2,229	2,349	0.6 %
Construction and industrial	15	2,517	2,359	2,429	2,473	2,240	2,831	2,778	2,722	2,529	0.7 %
Other	16	3,271	3,497	3,437	3,479	3,150	3,190	3,231	3,578	3,964	0.8 %
Agriculture	17	11,299	11,125	11,177	11,196	10,870	10,970	10,878	10,498	10,596	3.0 %
Communications	18	568	625	695	780	872	906	847	756	870	0.2 %
Other communications	19	372	443	532	557	515	575	531	358	373	0.1 %
Cable	20	54	33	11	63	200	181	163	220	287	0.0 %
Broadcasting	21	142	149	152	160	157	150	153	178	210	0.0 %
Financing products	22	4,251	5,060	5,621	6,635	6,211	6,093	7,513	7,100	7,311	1.1 %
Manufacturing	23	19,732	19,875	19,053	20,704	18,503	18,623	18,437	17,342	17,149	5.3 %
Industrial products	24	6,381	6,641	6,371	7,076	6,673	6,222	6,516	6,093	6,367	1.7 %
Consumer products	25	7,927	7,865	7,386	8,046	7,164	7,810	7,449	7,197	6,414	2.1 %
Automotive	26	1,280	1,254	1,294	1,297	1,099	975	810	696	738	0.3 %
Other manufacturing	27	4,144	4,115	4,002	4,285	3,567	3,616	3,662	3,356	3,630	1.2 %
Mining	28	1,234	1,344	1,441	1,540	1,361	1,868	1,506	1,624	1,852	0.3 %
Oil and Gas	29	7,592	8,209	7,505	7,046	6,960	7,975	7,564	7,264	7,379	2.0 %
Transportation	30	9,963	10,509	10,137	10,788	10,196	10,704	10,433	9,892	10,680	2.7 %
Utilities	31	2,670	2,778	2,675	2,785	2,539	2,700	2,853	2,560	2,588	0.7 %
Electric power generation	32	1,912	2,053	1,919	2,010	1,880	2,117	2,302	2,055	1,827	0.5 %
Gas, water and other	33	758	725	756	775	659	583	551	505	761	0.2 %
Forest products	34	845	836	792	809	830	890	858	890	977	0.2 %
Service industries	35	34,147	33,756	33,993	34,622	32,529	32,709	31,259	29,075	30,141	9.1 %
Automotive lease and rental	36	2,277	2,459	2,531	2,492	2,286	2,539	2,229	1,988	2,087	0.6 %
Educational	37	2,066	2,137	2,122	2,099	1,848	2,035	2,105	2,023	2,201	0.6 %
Health care	38	9,197	8,625	9,677	8,868	8,677	8,316	7,605	7,154	7,283	2.5 %
Business and professional services	39	7,578	7,599	7,232	8,213	7,483	7,558	7,283	6,789	7,313	2.0 %
Hospitality and recreation	40	7,286	6,940	6,689	6,538	6,232	5,983	5,207	4,890	4,883	1.9 %
Other	41	5,743	5,996	5,742	6,412	6,003	6,278	6,830	6,231	6,374	1.5 %
Financial	42	30,791	32,267	32,840	33,315	31,580	32,086	28,886	30,322	28,623	8.2 %
Non-bank financial services	43	22,004	23,328	24,533	24,667	23,033	24,838	23,030	22,560	22,501	5.9 %
Bank	44	8,787	8,939	8,307	8,648	8,547	7,248	5,856	7,762	6,122	2.3 %
Governments	45	1,456	1,470	1,394	1,484	1,311	1,326	1,589	1,742	1,600	0.4 %
Other	46	3,739	3,196	4,115	4,764	4,993	4,220	5,706	3,201	3,326	1.0 %
Total Business and Government	47	188,693	191,613	189,875	196,300	185,063	187,406	183,200	175,829	176,082	50.3 %
Total Gross Loans and Acceptances	48	374,991	376,886	373,442	379,180	366,901	372,464	365,157	354,219	356,890	100.0 %

ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	MIX Q1
(\$ millions)											
Allowance for Credit Losses on Impaired Loans											
Consumer											
Residential mortgages	1	22	24	29	30	31	33	36	35	38	1.2 %
Credit cards	2	-	-	-	-	-	-	-	-	-	0.0 %
Consumer instalment and other personal	3	129	136	129	135	117	123	126	131	132	7.0 %
Total Consumer	4	151	160	158	165	148	156	162	166	170	8.2 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	13	15	10	9	13	13	13	16	16	0.7 %
Construction (non-real estate)	6	14	14	17	5	3	4	11	8	7	0.8 %
Retail trade	7	8	14	18	7	11	12	13	16	14	0.4 %
Wholesale trade	8	16	17	29	33	30	31	23	21	15	0.9 %
Agriculture	9	15	11	22	27	19	19	37	12	10	0.8 %
Communications	10	-	-	-	-	-	1	1	1	9	0.0 %
Financing products	11	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	12	38	51	42	42	42	36	38	33	38	2.1 %
Industrial products	13	25	24	14	13	14	5	4	13	8	1.4 %
Consumer products	14	2	7	8	8	8	9	11	10	9	0.1 %
Automotive	15	-	-	-	-	-	-	-	1	2	0.0 %
Other manufacturing	16	11	20	20	21	20	22	23	9	19	0.6 %
Mining	17	-	-	1	1	1	1	1	17	1	0.0 %
Oil and Gas	18	41	42	39	46	30	45	88	40	24	2.2 %
Transportation	19	14	13	12	18	8	9	5	3	7	0.8 %
Utilities	20	2	2	3	3	3	3	3	3	-	0.1 %
Forest products	21	-	1	1	-	1	1	2	2	2	0.0 %
Service industries	22	74	51	49	58	50	50	47	36	56	4.0 %
Automotive lease and rental	23	-	-	-	-	-	-	-	-	-	0.0 %
Educational	24	5	6	5	6	13	6	9	2	9	0.3 %
Health care	25	8	2	4	2	1	1	1	1	5	0.4 %
Business and professional services	26	26	18	9	7	2	3	5	4	3	1.4 %
Hospitality and recreation	27	16	17	9	12	3	3	3	2	2	0.9 %
Other	28	19	8	22	31	31	37	29	27	37	1.0 %
Financial	29	2	2	2	7	7	10	11	6	16	0.1 %
Non-bank financial services	30	2	2	2	7	7	10	11	6	16	0.1 %
Bank	31	-	-	-	-	-	-	-	-	-	0.0 %
Governments	32	-	-	-	-	-	-	-	-	-	0.0 %
Other	33	-	-	14	-	20	14	35	29	9	(0.1)%
Total Business and Government	34	237	233	259	256	238	249	328	243	224	12.8 %
Total Allowance for Credit Losses on Impaired Loans	35	388	393	417	421	386	405	490	409	394	21.0 %
Allowance for credit losses on performing loans - Consumer (1)	36	708									38.3 %
Allowance for credit losses on performing loans - Business and Government (1)	37	528									28.6 %
Total Allowance for Credit Losses on Performing Loans (1)	38	1,236									66.9 %
Collective allowance	39		1,440	1,405	1,516	1,482	1,520	1,503	1,485	1,557	
Total Allowance for Credit Losses on Loans	40	1,624	1,833	1,822	1,937	1,868	1,925	1,993	1,894	1,951	87.9 %
Allowance for Credit Losses related to off-balance sheet instruments (2)	41	224	163	171	208	205	189	189	179	195	12.1 %
Total Allowance for Credit Losses	42	1,848	1,996	1,993	2,145	2,073	2,114	2,182	2,073	2,146	100.0 %

(1) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

(2) Reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (2)**

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	MIX
(\$ millions)	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1
Consumer											
Residential mortgages	1	117,164	115,234	113,954	112,959	112,438	112,244	109,656	106,606	106,988	31.4 %
Credit cards	2	7,994	8,071	8,076	8,004	7,888	8,101	8,023	7,918	7,896	2.1 %
Consumer instalment and other personal	3	60,989	61,808	61,379	61,752	61,364	64,557	64,116	63,700	65,754	16.4 %
Total Consumer	4	186,147	185,113	183,409	182,715	181,690	184,902	181,795	178,224	180,638	49.9 %
Business and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	26,767	26,479	25,153	25,054	24,202	24,126	23,785	22,914	22,012	7.2 %
Construction (non-real estate)	6	3,533	3,916	4,029	3,931	3,565	3,563	3,560	3,593	3,436	0.9 %
Retail trade	7	18,220	18,496	17,862	18,809	17,310	16,430	15,524	16,098	16,374	4.9 %
Wholesale trade	8	11,835	11,612	11,319	11,984	11,174	12,157	11,942	10,897	11,116	3.2 %
Agriculture	9	11,284	11,114	11,155	11,169	10,851	10,951	10,841	10,486	10,586	3.0 %
Communications	10	568	625	695	780	872	905	846	755	861	0.2 %
Financing products	11	4,251	5,060	5,621	6,635	6,211	6,093	7,513	7,100	7,311	1.1 %
Manufacturing	12	19,694	19,824	19,011	20,662	18,461	18,587	18,399	17,309	17,111	5.3 %
Industrial products	13	6,356	6,617	6,357	7,063	6,659	6,217	6,512	6,080	6,359	1.7 %
Consumer products	14	7,925	7,858	7,378	8,038	7,156	7,801	7,438	7,187	6,405	2.1 %
Automotive	15	1,280	1,254	1,294	1,297	1,099	975	810	695	736	0.3 %
Other manufacturing	16	4,133	4,095	3,982	4,264	3,547	3,594	3,639	3,347	3,611	1.2 %
Mining	17	1,234	1,344	1,440	1,539	1,360	1,867	1,505	1,607	1,851	0.3 %
Oil and Gas	18	7,551	8,167	7,466	7,000	6,930	7,930	7,476	7,224	7,355	2.0 %
Transportation	19	9,949	10,496	10,125	10,770	10,188	10,695	10,428	9,889	10,673	2.7 %
Utilities	20	2,668	2,776	2,672	2,782	2,536	2,697	2,850	2,557	2,588	0.7 %
Forest products	21	845	835	791	809	829	889	856	888	975	0.2 %
Service industries	22	34,073	33,705	33,944	34,564	32,479	32,659	31,212	29,039	30,085	9.1 %
Automotive lease and rental	23	2,277	2,459	2,531	2,492	2,286	2,539	2,229	1,988	2,087	0.6 %
Educational	24	2,061	2,131	2,117	2,093	1,835	2,029	2,096	2,021	2,192	0.6 %
Health care	25	9,189	8,623	9,673	8,866	8,676	8,315	7,604	7,153	7,278	2.5 %
Business and professional services	26	7,552	7,581	7,223	8,206	7,481	7,555	7,278	6,785	7,310	2.0 %
Hospitality and recreation	27	7,270	6,923	6,680	6,526	6,229	5,980	5,204	4,888	4,881	1.9 %
Other	28	5,724	5,988	5,720	6,381	5,972	6,241	6,801	6,204	6,337	1.5 %
Financial	29	30,789	32,265	32,838	33,308	31,573	32,076	28,875	30,316	28,607	8.2 %
Non-bank financial services	30	22,002	23,326	24,531	24,660	23,026	24,828	23,019	22,554	22,485	(15.5)%
Bank	31	8,787	8,939	8,307	8,648	8,547	7,248	5,856	7,762	6,122	4.4 %
Governments	32	1,456	1,470	1,394	1,484	1,311	1,326	1,589	1,742	1,600	0.4 %
Other	33	3,739	3,196	4,101	4,764	4,973	4,206	5,671	3,172	3,317	12.2 %
Total Business and Government	34	188,456	191,380	189,616	196,044	184,825	187,157	182,872	175,586	175,858	50.5 %
Loans and Acceptances, Net of Allowance for Credit Losses on Impaired Loans	35	374,603	376,493	373,025	378,759	366,515	372,059	364,667	353,810	356,496	100.3 %
Allowance for credit losses on performing loans - Consumer (1)	36	(708)									(0.2)%
Allowance for credit losses on performing loans - Business and Government (1)	37	(528)									(0.1)%
Total Allowance for Credit Losses on Performing Loans (1)	38	(1,236)									(0.3)%
Collective allowance	39		(1,440)	(1,405)	(1,516)	(1,482)	(1,520)	(1,503)	(1,485)	(1,557)	
Total Net Loans and Acceptances	40	373,367	375,053	371,620	377,243	365,033	370,539	363,164	352,325	354,939	100.0 %

(1) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

(2) Net Loans and Acceptances balances are net of allowance for credit losses, excluding those related to off-balance sheet instruments.

**GROSS IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (2)**

(\$ millions)

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	GIL to Gross Loans
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Consumer											
Residential mortgages	1	397	391	392	419	416	403	400	392	447	0.3 %
Consumer instalment and other personal	2	558	556	549	600	581	589	573	560	608	0.8 %
Total Consumer	3	955	947	941	1,019	997	992	973	952	1,055	0.5 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	101	60	55	52	56	73	69	98	100	0.4 %
Construction (non-real estate)	5	38	53	38	38	41	49	62	59	99	1.1 %
Retail trade	6	49	50	48	25	23	25	30	30	55	0.3 %
Wholesale trade	7	96	114	95	119	68	82	47	41	47	0.8 %
Agriculture	8	209	249	268	303	257	240	224	165	182	1.8 %
Communications	9	-	-	-	-	-	2	2	4	22	0.0 %
Financing products	10	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	11	113	121	138	158	164	142	144	150	131	0.6 %
Industrial products	12	57	55	52	52	49	31	20	19	24	0.9 %
Consumer products	13	6	12	11	15	23	26	40	56	45	0.1 %
Automotive	14	-	-	-	-	-	-	1	6	7	0.0 %
Other manufacturing	15	50	54	75	91	92	85	83	69	55	1.2 %
Mining	16	2	1	2	2	2	3	40	40	44	0.2 %
Oil and Gas	17	113	187	199	281	327	453	421	410	162	1.5 %
Transportation	18	152	169	150	182	110	97	94	64	73	1.5 %
Utilities	19	5	6	6	5	5	15	12	12	11	0.2 %
Forest products	20	3	3	6	6	8	8	8	9	10	0.4 %
Service industries	21	280	232	184	213	149	132	137	111	153	0.8 %
Automotive lease and rental	22	-	-	-	-	-	-	-	1	1	0.0 %
Educational	23	17	20	20	17	25	25	32	32	32	0.8 %
Health care	24	91	46	32	35	34	16	17	18	23	1.0 %
Business and professional services	25	109	103	72	86	41	31	11	9	11	1.4 %
Hospitality and recreation	26	43	41	37	40	12	15	16	14	15	0.6 %
Other	27	20	22	23	35	37	45	61	37	71	0.3 %
Financial	28	16	4	4	8	13	49	52	57	51	0.1 %
Non-bank financial services	29	16	4	4	8	13	15	18	25	16	0.1 %
Bank	30	-	-	-	-	-	34	34	32	35	0.0 %
Governments	31	-	3	3	5	5	6	6	3	4	0.0 %
Other	32	17	21	17	23	22	15	37	30	10	0.5 %
Total Business and Government	33	1,194	1,273	1,213	1,420	1,250	1,391	1,385	1,283	1,154	0.6 %
Total Gross Impaired Loans and Acceptances	34	2,149	2,220	2,154	2,439	2,247	2,383	2,358	2,235	2,209	0.6 %

(1) Gross Impaired Loans excludes Purchased Credit Impaired Loans.

(2) Prior periods have been reclassified to conform with the current period's presentation.

**NET IMPAIRED LOANS
AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (2) (3)**

(\$ millions)

	LINE	2018	2017	2017	2017	2017	2016	2016	2016	2016	NIL to Net
	#	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Loans

Consumer											
Residential mortgages	1	375	367	363	389	385	370	364	357	409	0.3 %
Consumer instalment and other personal	2	429	420	420	465	464	466	447	429	476	0.6 %
Total Consumer	3	804	787	783	854	849	836	811	786	885	0.4 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	88	45	45	43	43	60	56	82	84	0.3 %
Construction (non-real estate)	5	24	39	21	33	38	45	51	51	92	0.7 %
Retail trade	6	41	36	30	18	12	13	17	14	41	0.2 %
Wholesale trade	7	80	97	66	86	38	51	24	20	32	0.7 %
Agriculture	8	194	238	246	276	238	221	187	153	172	1.7 %
Communications	9	-	-	-	-	-	1	1	3	13	0.0 %
Financing products	10	-	-	-	-	-	-	-	-	-	0.0 %
Manufacturing	11	75	70	96	116	122	106	106	117	93	0.4 %
Industrial products	12	32	31	38	39	35	26	16	6	16	0.5 %
Consumer products	13	4	5	3	7	15	17	29	46	36	0.1 %
Automotive	14	-	-	-	-	-	-	1	5	5	0.0 %
Other manufacturing	15	39	34	55	70	72	63	60	60	36	0.9 %
Mining	16	2	1	1	1	1	2	39	23	43	0.2 %
Oil and Gas	17	72	145	160	235	297	408	333	370	138	1.0 %
Transportation	18	138	156	138	164	102	88	89	61	66	1.4 %
Utilities	19	3	4	3	2	2	12	9	9	11	0.1 %
Forest products	20	3	2	5	6	7	7	6	7	8	0.4 %
Service industries	21	206	181	135	155	99	82	90	75	97	0.6 %
Automotive lease and rental	22	-	-	-	-	-	-	-	1	1	0.0 %
Educational	23	12	14	15	11	12	19	23	30	23	0.6 %
Health care	24	83	44	28	33	33	15	16	17	18	0.9 %
Business and professional services	25	83	85	63	79	39	28	6	5	8	1.1 %
Hospitality and recreation	26	27	24	28	28	9	12	13	12	13	0.4 %
Other	27	1	14	1	4	6	8	32	10	34	0.0 %
Financial	28	14	2	2	1	6	39	41	51	35	0.0 %
Non-bank financial services	29	14	2	2	1	6	5	7	19	-	0.1 %
Bank	30	-	-	-	-	-	34	34	32	35	0.0 %
Governments	31	-	3	3	5	5	6	6	3	4	0.0 %
Other	32	17	21	3	23	2	1	2	1	1	0.5 %
Total Business and Government	33	957	1,040	954	1,164	1,012	1,142	1,057	1,040	930	0.5 %
Total Net Impaired Loans and Acceptances	34	1,761	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	0.5 %

(1) Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Net Impaired Loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(3) Prior periods have been reclassified to conform with the current period's presentation.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

(\$ millions)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	MIX Q1
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Gross Loans and Acceptances

Canada	1	250,381	250,092	247,478	244,301	241,262	240,524	236,844	230,437	227,667	66.8 %
United States	2	112,787	115,146	115,045	122,618	113,752	121,687	117,769	113,432	119,833	30.1 %
Other Countries	3	11,823	11,648	10,919	12,261	11,887	10,253	10,544	10,350	9,390	3.1 %
Total Gross Loans and Acceptances	4	374,991	376,886	373,442	379,180	366,901	372,464	365,157	354,219	356,890	100.0 %

ACL on Impaired Loans (2)

Canada	5	(200)	(212)	(222)	(197)	(168)	(173)	(209)	(167)	(145)	51.5 %
United States	6	(169)	(161)	(176)	(203)	(217)	(231)	(281)	(242)	(249)	43.6 %
Other Countries	7	(19)	(20)	(19)	(21)	(1)	(1)	-	-	-	4.9 %
Total ACL on Impaired Loans	8	(388)	(393)	(417)	(421)	(386)	(405)	(490)	(409)	(394)	100.0 %

Net Loans and Acceptances

Canada	9	250,181	249,880	247,256	244,104	241,094	240,351	236,635	230,270	227,522	67.0 %
United States	10	112,618	114,985	114,869	122,415	113,535	121,456	117,488	113,190	119,584	30.2 %
Other Countries	11	11,804	11,628	10,900	12,240	11,886	10,252	10,544	10,350	9,390	3.1 %
Total Loans and Acceptances, net of ACL on impaired loans	12	374,603	376,493	373,025	378,759	366,515	372,059	364,667	353,810	356,496	100.3 %
ACL on Performing Loans (2) (4)											
Canada	13	(683)									(0.2)%
United States	14	(548)									(0.1)%
Other Countries	15	(5)									0.0 %
Collective ACL (2)											
Canada	16		(799)	(806)	(846)	(847)	(833)	(867)	(863)	(870)	
United States	17		(641)	(599)	(670)	(635)	(687)	(636)	(622)	(687)	
Total Net Loans and Acceptances	18	373,367	375,053	371,620	377,243	365,033	370,539	363,164	352,325	354,939	100.0 %

Gross Impaired Loans and Acceptances (3) (5)

Canada	19	837	793	758	747	724	787	794	757	780	38.9 %
United States	20	1,269	1,377	1,348	1,637	1,521	1,594	1,562	1,477	1,426	59.1 %
Other Countries	21	43	50	48	55	2	2	2	1	3	2.0 %
Total Gross Impaired Loans and Acceptances	22	2,149	2,220	2,154	2,439	2,247	2,383	2,358	2,235	2,209	100.0 %

Net Impaired Loans and Acceptances (3) (5)

Canada	23	637	581	536	550	556	614	585	590	635	36.2%
United States	24	1,100	1,216	1,172	1,434	1,304	1,363	1,281	1,235	1,177	62.5%
Other Countries	25	24	30	29	34	1	1	2	1	3	1.4%
Total Impaired Loans and Acceptances, net of ACL on impaired loans (2)	26	1,761	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	100.0%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes allowances related to off-balance sheet instruments.

(3) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(4) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

(5) Prior periods have been reclassified to conform with the current period's presentation.

**CHANGES IN IMPAIRMENT ALLOWANCES
FOR CREDIT LOSSES (ACL)**

	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Impairment Allowances (Total ACL), beginning of period	1	1,918	1,993	2,145	2,073	2,114	2,182	2,073	2,146	2,052	1,918	2,114	2,114	2,052
Amounts written off	2	(205)	(230)	(234)	(264)	(226)	(321)	(228)	(238)	(216)	(205)	(226)	(954)	(1,003)
Recoveries of amounts written off in previous periods	3	50	71	61	64	69	80	69	107	87	50	69	265	343
Charge to income statement (PCL)	4	141	202	126	251	167	167	247	189	168	141	167	746	771
Foreign exchange and other movements	5	(56)	(40)	(105)	21	(51)	6	21	(131)	55	(56)	(51)	(175)	(49)
Total ACL, at end of period	6	1,848	1,996	1,993	2,145	2,073	2,114	2,182	2,073	2,146	1,848	2,073	1,996	2,114
Total ACL comprised of : Loans	7	1,624	1,833	1,822	1,937	1,868	1,925	1,993	1,894	1,951	1,624	1,868	1,833	1,925
ACL on impaired loans for other credit instruments	8	27	27	25	28	28	27	30	31	35	27	28	27	27
ACL on performing loans for other credit instruments and undrawn commitments (5)	9	197									197			
Collective ACL for other credit instruments and undrawn commitments	10		136	146	180	177	162	159	148	160		177	136	162

Allocation of Recoveries of Amounts Written Off in Previous Periods by Market

Consumer	11	42	65	45	54	51	56	43	47	43	42	51	215	189
Business and Government	12	8	6	16	10	18	24	26	60	44	8	18	50	154

Allocation of Amounts Written Off by Market

Consumer	13	155	165	163	161	169	155	163	165	171	155	169	658	654
Business and Government	14	50	65	71	103	57	166	65	73	45	50	57	296	349

**CHANGES IN IMPAIRED LOANS
AND ACCEPTANCES (1)**

		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3	2016 Q2	2016 Q1	YTD 2018	YTD 2017	Fiscal 2017	Fiscal 2016
Total Impaired Loans and Acceptances (6)														
GIL, beginning of period	15	2,220	2,154	2,439	2,247	2,383	2,358	2,235	2,209	2,004	2,220	2,383	2,383	2,004
Retail formations (2)	16	296	264	240	266	287	269	258	259	318	296	287	1,057	1,104
Retail reductions (3)	17	(215)	(177)	(240)	(170)	(193)	(167)	(152)	(278)	(131)	(215)	(193)	(780)	(728)
Business and government formations	18	239	263	165	486	222	286	387	459	276	239	222	1,136	1,408
Business and government reductions (3)	19	(268)	(138)	(301)	(213)	(306)	(114)	(220)	(257)	(120)	(268)	(306)	(958)	(711)
Net new additions (reductions) (2)	20	52	212	(136)	369	10	274	273	183	343	52	10	455	1,073
Retail write-offs (2)	21	(73)	(81)	(78)	(74)	(89)	(83)	(85)	(84)	(93)	(73)	(89)	(322)	(345)
Business and government write-offs	22	(50)	(65)	(71)	(103)	(57)	(166)	(65)	(73)	(45)	(50)	(57)	(296)	(349)
Write-offs (2)	23	(123)	(146)	(149)	(177)	(146)	(249)	(150)	(157)	(138)	(123)	(146)	(618)	(694)
GIL, end of period	24	2,149	2,220	2,154	2,439	2,247	2,383	2,358	2,235	2,209	2,149	2,247	2,220	2,383
ACL on Impaired Loans, beginning of period	25	393	417	421	386	405	490	409	394	357	393	405	405	357
Increase / (Decrease)	26	200	206	230	299	207	236	309	253	253	200	207	942	1,051
Amounts Written Off	27	(205)	(230)	(234)	(264)	(226)	(321)	(228)	(238)	(216)	(205)	(226)	(954)	(1,003)
ACL on Impaired Loans, end of period (4)	28	388	393	417	421	386	405	490	409	394	388	386	393	405
NIL, beginning of period (6)	29	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	1,647	1,827	1,978	1,978	1,647
Change in gross impaired loans (6)	30	(71)	66	(285)	192	(136)	25	123	26	205	(71)	(136)	(163)	379
Change in ACL on impaired loans (4)	31	5	24	4	(35)	19	85	(81)	(15)	(37)	5	19	12	(48)
NIL, end of period (6)	32	1,761	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	1,761	1,861	1,827	1,978

ACL on Impaired Loans, beginning of period	25	393	417	421	386	405	490	409	394	357	393	405	405	357
Increase / (Decrease)	26	200	206	230	299	207	236	309	253	253	200	207	942	1,051
Amounts Written Off	27	(205)	(230)	(234)	(264)	(226)	(321)	(228)	(238)	(216)	(205)	(226)	(954)	(1,003)
ACL on Impaired Loans, end of period (4)	28	388	393	417	421	386	405	490	409	394	388	386	393	405

NIL, beginning of period (6)	29	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	1,647	1,827	1,978	1,978	1,647
Change in gross impaired loans (6)	30	(71)	66	(285)	192	(136)	25	123	26	205	(71)	(136)	(163)	379
Change in ACL on impaired loans (4)	31	5	24	4	(35)	19	85	(81)	(15)	(37)	5	19	12	(48)
NIL, end of period (6)	32	1,761	1,827	1,737	2,018	1,861	1,978	1,868	1,826	1,815	1,761	1,861	1,827	1,978

(1) Gross Impaired Loans and Net Impaired Loans exclude Purchased Credit Impaired Loans.

(2) Excludes certain loans that are written off directly and not classified as new formations (Q1'18 \$82 million, Q4'17 \$84 million, Q3'17 \$85 million, Q2'17 \$87 million, Q1'17 \$80 million, Q4'16 \$72 million, Q3'16 \$78 million, Q2'16 \$81 million, and Q1'16 \$78 million).

(3) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(4) Excludes ACL related to off-balance sheet instruments.

(5) 2016 and 2017 have not been restated to reflect the new IFRS standard adopted in 2018. The adoption of the new IFRS standard in 2018 has been applied prospectively.

(6) Prior periods have been reclassified to conform with the current period's presentation.

**CURRENT QUARTER
CHANGES IN IMPAIRMENT ALLOWANCE
FOR CREDIT LOSSES (ACL) BY PRODUCT TYPE**

(\$ millions)	LINE #	Stage 1 (1)	Stage 2 (1)	Stage 3 (1)	Total		
					2018 Q1	YTD 2018	
Loans: Residential mortgages							
Total ACL, beginning of period	1	16	34	49	99		99
Transfer to Stage 1	2	9	(9)	-	-		-
Transfer to Stage 2	3	(1)	2	(1)	-		-
Transfer to Stage 3	4	-	(3)	3	-		-
Net remeasurement of loss allowance	5	(1)	6	4	9		9
Loan originations	6	5	-	-	5		5
Loan derecognitions	7	(1)	(2)	-	(3)		(3)
Total PCL	8	11	(6)	6	11		11
Write-offs	9	-	-	(7)	(7)		(7)
Recoveries of previous write-off	10	-	-	2	2		2
Foreign exchange and other	11	(1)	(1)	(3)	(5)		(5)
Total ACL, at end of period	12	26	27	47	100		100
Loans: Consumer instalment and other personal							
Total ACL, beginning of period	13	76	357	137	570		570
Transfer to Stage 1	14	68	(64)	(4)	-		-
Transfer to Stage 2	15	(6)	32	(26)	-		-
Transfer to Stage 3	16	(1)	(52)	53	-		-
Net remeasurement of loss allowance	17	(62)	59	23	20		20
Loan originations	18	9	-	-	9		9
Loan derecognitions	19	(5)	(11)	-	(16)		(16)
Total PCL	20	3	(36)	46	13		13
Write-offs	21	-	-	(66)	(66)		(66)
Recoveries of previous write-off	22	-	-	17	17		17
Foreign exchange and other	23	-	(4)	(5)	(9)		(9)
Total ACL, at end of period	24	79	317	129	525		525
Loans: Credit cards							
Total ACL, beginning of period	25	83	254	-	337		337
Transfer to Stage 1	26	60	(60)	-	-		-
Transfer to Stage 2	27	(13)	13	-	-		-
Transfer to Stage 3	28	-	(49)	49	-		-
Net remeasurement of loss allowance	29	(56)	107	10	61		61
Loan originations	30	5	-	-	5		5
Loan derecognitions	31	(1)	(10)	-	(11)		(11)
Total PCL	32	(5)	1	59	55		55
Write-offs	33	-	-	(82)	(82)		(82)
Recoveries of previous write-off	34	-	-	23	23		23
Foreign exchange and other	35	(2)	-	-	(2)		(2)
Total ACL, at end of period	36	76	255	-	331		331
Loans: Business and government							
Total ACL, beginning of period	37	268	410	234	912		912
Transfer to Stage 1	38	33	(32)	(1)	-		-
Transfer to Stage 2	39	(10)	19	(9)	-		-
Transfer to Stage 3	40	-	(19)	19	-		-
Net remeasurement of loss allowance	41	(12)	24	54	66		66
Loan originations	42	33	-	-	33		33
Loan derecognitions	43	(19)	(18)	-	(37)		(37)
Total PCL	44	25	(26)	63	62		62
Write-offs	45	-	-	(50)	(50)		(50)
Recoveries of previous write-off	46	-	-	8	8		8
Foreign exchange and other	47	(11)	(13)	(16)	(40)		(40)
Total ACL, at end of period	48	282	371	239	892		892
Total ACL at end of period	49	463	970	415	1,848		1,848
Comprised of: Loans	50	370	866	388	1,624		1,624
Other credit instruments	51	93	104	27	224		224
Total PCL for period	52	34	(67)	174	141		141

(1) Stages 1 and 2 represent allowance for credit losses on performing loans. Stage 3 represents allowance for credit losses on impaired loans.

LOANS PAST DUE NOT IMPAIRED

(CDE\$ in millions, except as noted)

LINE #	1 to 29 days		30 to 89 days		90 days or more		Total	
	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017	Jan 31, 2018	Oct 31, 2017
	Residential mortgages	589	649	480	438	22	19	1,091
Credit card, consumer loans	1,433	1,480	497	466	98	94	2,028	2,040
Business and government loans	441	589	289	297	114	72	844	958
Total	2,463	2,718	1,266	1,201	234	185	3,963	4,104

RESIDENTIAL MORTGAGES

(CDE \$ in millions, except as noted)

Region (1)	#	As at January 31, 2018					As at October 31, 2017				
		Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
		Insured (2)	Uninsured	Total	% of Total		Avg LTV (3) Uninsured	Insured (2)	Uninsured	Total	
Atlantic	5	3,412	1,925	5,337	4.5%	73%	3,467	1,901	5,368	4.7%	73%
Quebec	6	8,620	6,442	15,062	12.8%	72%	8,781	6,307	15,088	13.1%	71%
Ontario	7	20,893	25,375	46,268	39.5%	67%	21,473	24,802	46,275	40.1%	67%
Alberta	8	10,928	5,136	16,064	13.7%	71%	11,003	5,131	16,134	14.0%	72%
British Columbia	9	6,673	13,219	19,892	17.0%	64%	6,886	13,077	19,963	17.3%	65%
All Other Canada	10	2,355	1,462	3,817	3.3%	72%	2,371	1,460	3,831	3.3%	73%
Total Canada	11	52,881	53,559	106,440	90.8%	68%	53,981	52,678	106,659	92.5%	68%
U.S.	12	15	10,731	10,746	9.2%	71%	22	8,577	8,599	7.5%	71%
Total	13	52,896	64,290	117,186	100.0%	68%	54,003	61,255	115,258	100.0%	68%

HOME EQUITY LINES OF CREDIT (HELOC) (4)

(CDE \$ in millions, except as noted)

Region (1)	#	As at January 31, 2018					As at October 31, 2017				
		Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
		Outstandings	Authorizations	% of Outstandings	% of Authorizations		Average LTV (3)	Outstandings	Authorizations	% of Outstandings	
Atlantic	14	888	1,501	2.5%	2.2%	62%	900	1,507	2.5%	2.2%	65%
Quebec	15	5,663	10,491	16.2%	15.3%	68%	5,678	10,398	16.0%	15.2%	69%
Ontario	16	13,756	26,553	39.3%	38.8%	57%	13,693	26,209	38.7%	38.3%	58%
Alberta	17	3,307	6,472	9.4%	9.5%	61%	3,337	6,455	9.4%	9.4%	61%
British Columbia	18	6,167	11,613	17.6%	17.0%	52%	6,186	11,450	17.4%	16.7%	54%
All Other Canada	19	790	1,370	2.3%	2.0%	61%	797	1,369	2.2%	2.0%	65%
Total Canada	20	30,571	58,000	87.3%	84.8%	58%	30,591	57,388	86.2%	83.8%	59%
U.S.	21	4,445	10,369	12.7%	15.2%	67%	4,911	11,055	13.8%	16.2%	67%
Total	22	35,016	68,369	100.0%	100.0%	60%	35,502	68,443	100.0%	100.0%	60%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (5)

(Based upon Outstandings CDE)

	#	As at January 31, 2018								As at October 31, 2017							
		Amortization period								Amortization period							
		< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %		
Canada	23	1.1%	4.1%	7.4%	15.4%	40.4%	26.3%	5.3%	1.1%	4.2%	7.5%	15.2%	41.1%	27.0%	3.9%		
U.S. (6)	24	1.2%	3.9%	13.5%	14.1%	12.5%	54.5%	0.3%	1.4%	4.9%	13.1%	15.4%	16.1%	48.7%	0.4%		
Total	25	1.1%	4.1%	7.9%	15.3%	38.0%	28.8%	4.8%	1.2%	4.2%	7.9%	15.2%	39.3%	28.5%	3.7%		

(1) Region is based upon address of the property mortgaged.

(2) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(3) Loan to Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(4) HELOC includes revolving and non-revolving loans.

(5) Remaining amortization is based upon current balance, interest rate, customer payment amount, and frequency in Canada and contractual payment schedule in the US.

(6) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

DERIVATIVE INSTRUMENTS (\$ millions)	LINE #	As at January 31, 2018				As at October 31, 2017				As at July 31, 2017				As at April 30, 2017			
		Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)	Notional Amount	Replacement Cost	Credit risk Equivalent	AIRB Risk-weighted Assets (1)
Interest Rate Contracts																	
Over-the-counter																	
Swaps	1	3,211,962	8,155	11,037		3,202,365	8,742	11,603		2,967,882	10,002	12,619		2,904,911	12,340	15,199	
Forward rate agreements	2	341,662	22	21		195,142	41	42		232,574	18	19		300,138	47	46	
Purchased options	3	26,573	432	326		29,107	440	381		29,079	417	408		31,646	457	425	
Written options	4	37,225	-	-		37,247	-	-		39,448	-	-		42,278	-	-	
	5	3,617,422	8,609	11,384	334	3,463,861	9,223	12,026	1,537	3,268,983	10,437	13,046	1,793	3,278,973	12,844	15,670	1,647
Exchange traded																	
Futures	6	106,387	-	-		89,053	-	-		105,423	-	-		118,898	-	-	
Purchased options	7	16,641	-	-		10,407	-	-		5,493	-	-		16,304	-	-	
Written options	8	12,145	-	-		9,284	-	-		5,627	-	-		15,684	-	-	
	9	135,173	-	-		108,744	-	-		116,543	-	-		150,886	-	-	
Total Interest Rate Contracts	10	3,752,595	8,609	11,384	334	3,572,605	9,223	12,026	1,537	3,385,526	10,437	13,046	1,793	3,429,859	12,844	15,670	1,647
Foreign Exchange Contracts																	
Over-the-counter																	
Cross-currency swaps	11	84,535	4,652	9,022		85,586	3,727	8,345		82,155	3,683	8,053		88,494	4,217	8,833	
Cross-currency interest rate swaps	12	423,868	9,512	18,531		434,210	8,157	17,210		425,271	12,487	21,297		402,812	7,528	16,285	
Forward foreign exchange contracts	13	430,289	5,148	8,233		402,708	5,062	8,389		445,021	6,119	9,637		425,958	4,802	8,312	
Purchased options	14	29,822	305	525		23,812	250	420		21,376	370	527		24,461	260	414	
Written options	15	35,928	-	-		29,101	-	-		23,152	-	-		29,150	-	-	
	16	1,004,442	19,617	36,311	2,780	975,417	17,196	34,364	2,701	996,975	22,659	39,514	2,605	970,875	16,807	33,844	2,452
Exchange traded																	
Futures	17	3,190	-	-		794	-	-		1,919	-	-		451	-	-	
Purchased options	18	5,777	-	-		6,001	-	-		2,284	-	-		5,987	-	-	
Written options	19	1,472	-	-		1,249	-	-		920	-	-		1,641	-	-	
	20	10,439	-	-		8,044	-	-		5,123	-	-		8,079	-	-	
Total Foreign Exchange Contracts	21	1,014,881	19,617	36,311	2,780	983,461	17,196	34,364	2,701	1,002,098	22,659	39,514	2,605	978,954	16,807	33,844	2,452
Commodity Contracts																	
Over-the-counter																	
Swaps	22	20,341	1,459	3,847		18,713	726	2,971		15,781	594	2,456		15,285	684	2,458	
Purchased options	23	6,508	374	1,113		7,080	120	1,034		6,902	55	951		7,234	80	1,031	
Written options	24	4,647	-	-		4,905	-	-		4,756	-	-		5,220	-	-	
	25	31,496	1,833	4,960	1,139	30,698	846	4,005	971	27,439	649	3,407	668	27,739	764	3,489	714
Exchange traded																	
Futures	26	28,518	-	-		28,139	-	-		24,369	-	-		25,597	-	-	
Purchased options	27	4,471	-	-		5,031	-	-		5,195	-	-		5,814	-	-	
Written options	28	6,149	-	-		6,896	-	-		6,936	-	-		7,823	-	-	
	29	39,138	-	-		40,066	-	-		36,500	-	-		39,234	-	-	
Total Commodity Contracts	30	70,634	1,833	4,960	1,139	70,764	846	4,005	971	63,939	649	3,407	668	66,973	764	3,489	714
Equity Contracts																	
Over-the-counter	31	64,245	1,339	4,954		63,528	1,322	4,750		60,575	817	3,979		68,341	967	5,234	
Exchange traded	32	20,525	-	-		14,253	-	-		9,017	-	-		8,883	-	-	
Total Equity Contracts	33	84,770	1,339	4,954	525	77,781	1,322	4,750	461	69,592	817	3,979	388	77,224	967	5,234	454
Credit Default Swaps																	
Over-the-counter																	
Purchased	34	2,426	-	52		2,658	-	46		4,206	1	187		2,735	-	82	
Written	35	116	2	-		448	7	-		684	5	-		838	7	-	
Total Credit Default Swaps	36	2,542	2	52	35	3,106	7	46	27	4,890	6	187	177	3,573	7	82	34
Sub-total	37	4,925,422	31,400	57,661	4,813	4,707,717	28,594	55,191	5,697	4,526,045	34,568	60,133	5,631	4,556,583	31,389	58,319	5,301
Impact of master netting agreements (2)	38	n.a.	(21,066)	(34,786)		n.a.	(19,909)	(33,025)		n.a.	(25,590)	(38,562)		n.a.	(21,246)	(35,622)	
Total	39	4,925,422	10,334	22,875	4,813	4,707,717	8,685	22,166	5,697	4,526,045	8,978	21,571	5,631	4,556,583	10,143	22,697	5,301

(1) Risk-weighted Assets are reported after the impact of master netting agreements and application of prescaling factor.

(2) Q1'18 Credit Risk Equivalent updated March 8th, 2018.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	LINE #	As at January 31, 2018			As at October 31, 2017			As at July 31, 2017			As at April 30, 2017			As at January 31, 2017		
		Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net
TRADING																
Interest Rate Contracts																
Swaps	1	7,547	(5,997)	1,550	8,390	(7,027)	1,363	9,681	(7,993)	1,688	11,915	(10,054)	1,861	11,661	(9,494)	2,167
Forward rate agreements	2	22	(12)	10	41	-	41	18	(13)	5	47	(1)	46	22	(11)	11
Futures	3	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Purchased options	4	446	-	446	444	-	444	421	-	421	462	-	462	478	-	478
Written options	5	-	(303)	(303)	-	(329)	(329)	-	(321)	(321)	-	(417)	(417)	-	(415)	(415)
	6	8,015	(6,312)	1,703	8,875	(7,356)	1,519	10,120	(8,327)	1,793	12,424	(10,472)	1,952	12,161	(9,920)	2,241
Foreign Exchange Contracts																
Cross-currency swaps	7	2,605	(1,564)	1,041	2,687	(1,752)	935	2,616	(1,623)	993	3,869	(2,846)	1,023	3,231	(2,132)	1,099
Cross-currency interest rate swaps	8	9,368	(10,182)	(814)	8,103	(9,051)	(948)	12,487	(14,614)	(2,127)	7,528	(10,595)	(3,067)	7,664	(10,335)	(2,671)
Forward foreign exchange contracts	9	4,926	(5,394)	(468)	4,954	(3,178)	1,776	5,958	(6,941)	(983)	4,660	(1,877)	2,783	3,293	(2,876)	417
Purchased options	10	371	-	371	267	-	267	406	-	406	295	-	295	281	-	281
Written options	11	-	(399)	(399)	-	(270)	(270)	-	(492)	(492)	-	(272)	(272)	-	(282)	(282)
	12	17,270	(17,539)	(269)	16,011	(14,251)	1,760	21,467	(23,670)	(2,203)	16,352	(15,590)	762	14,469	(15,625)	(1,156)
Commodity Contracts																
Swaps	13	1,459	(1,408)	51	726	(717)	9	594	(810)	(216)	684	(677)	7	784	(584)	200
Purchased options	14	517	-	517	352	-	352	348	-	348	458	-	458	466	(1)	465
Written options	15	-	(471)	(471)	-	(357)	(357)	-	(447)	(447)	-	(492)	(492)	-	(415)	(415)
	16	1,976	(1,879)	97	1,078	(1,074)	4	942	(1,257)	(315)	1,142	(1,169)	(27)	1,250	(1,000)	250
Equity Contracts																
	17	1,452	(3,459)	(2,007)	1,388	(3,386)	(1,998)	916	(2,200)	(1,284)	1,103	(2,285)	(1,182)	1,042	(2,664)	(1,622)
Credit Default Swaps																
Purchased	18	-	(49)	(49)	-	(54)	(54)	1	(54)	(53)	-	(39)	(39)	3	(29)	(26)
Written	19	2	(1)	1	7	(1)	6	5	(1)	4	7	-	7	5	-	5
	20	2	(50)	(48)	7	(55)	(48)	6	(55)	(49)	7	(39)	(32)	8	(29)	(21)
Total fair value - trading derivatives	21	28,715	(29,239)	(524)	27,359	(26,122)	1,237	33,451	(35,509)	(2,058)	31,028	(29,555)	1,473	28,930	(29,238)	(308)
Average fair value (1)	22	29,896	(29,933)	(37)	31,707	(31,311)	396	33,551	(33,494)	57	34,523	(35,139)	(616)	37,599	(39,092)	(1,493)
HEDGING																
Interest Rate Contracts																
Cash flow hedges - swaps	23	7	(926)	(919)	78	(558)	(480)	75	(480)	(405)	136	(449)	(313)	120	(505)	(385)
Fair value hedges - swaps	24	601	(774)	(173)	274	(402)	(128)	246	(612)	(366)	289	(402)	(113)	287	(515)	(228)
Total swaps	25	608	(1,700)	(1,092)	352	(960)	(608)	321	(1,092)	(771)	425	(851)	(426)	407	(1,020)	(613)
Foreign Exchange Contracts																
Cash flow hedges - Forward foreign exchange contracts	26	2,413	(140)	2,273	1,202	(722)	480	1,228	(627)	601	490	(1,615)	(1,125)	806	(1,512)	(706)
Total foreign exchange contracts	27	2,413	(140)	2,273	1,202	(722)	480	1,228	(627)	601	490	(1,615)	(1,125)	806	(1,512)	(706)
Equity Contracts																
Cash flow hedges - Equity contracts	28	20	-	20	38	-	38	3	-	3	-	(4)	(4)	18	-	18
Total equity contracts	29	20	-	20	38	-	38	3	-	3	-	(4)	(4)	18	-	18
Total fair value - hedging derivatives	30	3,041	(1,840)	1,201	1,592	(1,682)	(90)	1,552	(1,719)	(167)	915	(2,470)	(1,555)	1,231	(2,532)	(1,301)
Average fair value (1)	31	1,666	(2,049)	(383)	1,341	(2,100)	(759)	1,545	(2,134)	(589)	1,690	(2,239)	(549)	2,072	(2,405)	(333)
Total fair value	32	31,756	(31,079)	677	28,951	(27,804)	1,147	35,003	(37,228)	(2,225)	31,943	(32,025)	(82)	30,161	(31,770)	(1,609)
Less: Net impact of master netting agreements	33	(21,066)	21,066	-	(19,909)	19,909	-	(25,590)	25,590	-	(21,246)	21,246	-	(21,865)	21,865	-
Total	34	10,690	(10,013)	677	9,042	(7,895)	1,147	9,413	(11,638)	(2,225)	10,697	(10,779)	(82)	8,296	(9,905)	(1,609)

(1) Average fair value amounts are calculated using a five-quarter rolling average.

OVER-THE-COUNTER DERIVATIVES (NOTIONAL AMOUNTS)

LINE #	As at January 31, 2018			As at October 31, 2017			As at July 31, 2017			As at April 30, 2017			
	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	
Interest Rate Contracts													
Swaps	1	452,751	2,759,211	3,211,962	479,177	2,723,188	3,202,365	503,992	2,463,890	2,967,882	535,511	2,369,400	2,904,911
Forward rate agreements	2	1,396	340,266	341,662	1,442	193,700	195,142	982	231,592	232,574	1,152	298,986	300,138
Purchased options	3	26,573	-	26,573	29,107	-	29,107	29,079	-	29,079	31,646	-	31,646
Written options	4	37,225	-	37,225	37,247	-	37,247	39,448	-	39,448	42,278	-	42,278
Total interest rate contracts	5	517,945	3,099,477	3,617,422	546,973	2,916,888	3,463,861	573,501	2,695,482	3,268,983	610,587	2,668,386	3,278,973
Foreign Exchange Contracts													
Cross-currency swaps	6	84,535	-	84,535	85,586	-	85,586	82,155	-	82,155	88,494	-	88,494
Cross-currency interest rate swaps	7	423,868	-	423,868	434,210	-	434,210	425,271	-	425,271	402,812	-	402,812
Forward foreign exchange contracts	8	396,212	34,077	430,289	370,762	31,946	402,708	415,244	29,777	445,021	402,878	23,080	425,958
Purchased options	9	29,747	75	29,822	23,812	-	23,812	21,376	-	21,376	24,461	-	24,461
Written options	10	35,710	218	35,928	29,023	78	29,101	23,120	32	23,152	29,129	21	29,150
Total foreign exchange contracts	11	970,072	34,370	1,004,442	943,393	32,024	975,417	967,166	29,809	996,975	947,774	23,101	970,875
Commodity Contracts													
Swaps	12	20,341	-	20,341	18,713	-	18,713	15,781	-	15,781	15,285	-	15,285
Purchased options	13	6,508	-	6,508	7,080	-	7,080	6,902	-	6,902	7,234	-	7,234
Written options	14	4,647	-	4,647	4,905	-	4,905	4,756	-	4,756	5,220	-	5,220
Total commodity contracts	15	31,496	-	31,496	30,698	-	30,698	27,439	-	27,439	27,739	-	27,739
Equity Contracts	16	64,245	-	64,245	63,528	-	63,528	60,575	-	60,575	68,341	-	68,341
Credit Default Swaps													
Purchased	17	1,637	789	2,426	1,640	1,018	2,658	3,172	1,034	4,206	1,855	880	2,735
Written	18	23	93	116	114	334	448	459	225	684	610	228	838
Total credit default swaps	19	1,660	882	2,542	1,754	1,352	3,106	3,631	1,259	4,890	2,465	1,108	3,573
Total	20	1,585,418	3,134,729	4,720,147	1,586,346	2,950,264	4,536,610	1,632,312	2,726,550	4,358,862	1,656,906	2,692,595	4,349,501

ASSET ENCUMBRANCE

LINE #	Q1 2018						Q4 2017						
	On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		On-Balance Sheet Assets	Other Cash & Securities Received	Encumbered (2)		Net Unencumbered		
			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)			Pledged as Collateral	Other Encumbered	Other Unencumbered (4)	Available as collateral (5)	
(\$ millions except as noted)													
Asset Liquidity													
Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	7,908	-	-	-	-	7,908	-	-	-	-	3	7,417
Interest bearing deposits with banks	2	47	-	-	-	-	47	175	-	-	-	-	175
Securities and securities borrowed or purchased under resale agreement (1)													
Government debt	3	63,481	20,014	36,422	15,692	1,863	29,518	63,177	17,517	33,828	14,932	1,717	30,217
Mortgage-backed securities and collateralized mortgage obligations	4	5,367	115	1,962	-	8	3,512	5,889	137	1,231	-	9	4,766
Corporate debt	5	11,761	4,402	509	862	6,209	8,583	11,064	4,356	602	758	6,195	7,865
Corporate equity	6	31,230	5,268	16,518	1,408	1,254	17,318	34,325	4,008	17,993	1,887	1,230	17,223
Total securities and securities borrowed or purchased under resale agreement	7	111,839	29,799	55,411	17,962	9,334	58,931	114,435	26,018	53,654	17,577	9,151	60,071
Total Canadian dollar	8	119,794	29,799	55,411	17,962	9,334	66,886	122,030	26,018	53,654	17,577	9,154	67,663
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	33,251	-	-	1,430	-	31,821	25,179	-	-	1,435	-	23,744
Interest bearing deposits with banks	10	6,693	-	-	-	-	6,693	6,315	-	-	-	-	6,315
Securities and securities borrowed or purchased under resale agreement (1)													
Government debt	11	74,564	4,289	49,393	5,899	-	23,561	63,217	3,228	33,770	5,195	-	27,480
Mortgage-backed securities and collateralized mortgage obligations	12	15,995	284	3,027	-	-	13,252	16,533	446	2,989	-	-	13,990
Corporate debt	13	7,404	3,549	2,820	284	-	7,849	7,190	3,573	2,300	155	-	8,308
Corporate equity	14	36,943	14,558	19,341	3,027	546	28,587	36,870	17,004	16,397	3,314	541	33,622
Total securities and securities borrowed or purchased under resale agreement	15	134,906	22,680	74,581	9,210	546	73,249	123,810	24,251	55,456	8,664	541	83,400
Total U.S. dollar and other currency	16	174,850	22,680	74,581	10,640	546	111,763	155,304	24,251	55,456	10,099	541	113,459
NHA mortgage-backed securities (reported as loans at amortized cost) (3) (7)	17	27,692	-	703	2,035	-	24,954	25,441	-	725	1,776	-	22,940
Total Liquid Assets	18	322,336	52,479	130,695	30,637	9,880	203,603	302,775	50,269	109,835	29,452	9,695	204,062
Loans (7)	19	328,970	-	67,436	427	196,407	64,700	333,066	-	63,438	393	204,459	64,776
Other assets (7)	20	76,603	-	3,725	-	72,878	-	73,739	-	3,739	-	70,000	-
Total Loans and Other Assets	21	405,573	-	71,161	427	269,285	64,700	406,805	-	67,177	393	274,459	64,776
Total	22	727,909	52,479	201,856	31,064	279,165	268,303	709,580	50,269	177,012	29,845	284,154	268,838

NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY AND LIQUIDITY COVERAGE RATIO

LINE #	2018		2017		2017		2016		2016	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1
(\$ millions except as noted)										
BMO	23	163,251	161,034	150,574	156,518	154,006	146,014	145,466	131,462	143,111
BMO Harris Bank	24	32,183	33,238	29,271	33,663	35,371	34,413	32,721	31,871	39,523
Broker Dealers	25	18,049	19,485	19,229	19,512	18,599	17,295	18,725	19,466	19,354
Total Net Unencumbered Liquid Assets by Legal Entity	26	213,483	213,757	199,074	209,693	207,976	197,722	196,912	182,799	201,988
Liquidity Coverage Ratio (6)	27	153%	152%	148%	136%	131%	131%	127%	123%	127%

- (1) Average securities balances are shown on page 14.
- (2) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.
- (3) Under IFRS, NHA mortgage-backed securities that include mortgages owned by BMO as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under BMO's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.
- (4) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support BMO's liquidity requirements. These include cash and securities of \$9.9 billion as at January 31, 2018, which include securities held at BMO's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.
- (5) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, including incremental securitization, covered bond issuances and FHLB advances.
- (6) Liquidity Coverage Ratio (LCR) calculated based on daily average balance beginning Q1 2017. LCR in prior periods is based on the average month-end values during the quarter.
- (7) Prior periods have been reclassified to conform with the current period's presentation.

DEPOSITS

LINE #	2018		2017		2017		2016		2016		MIX Q1	INC/(DEC) VS LAST YEAR	
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1	Q1		Q1	Q1
(\$ millions except as noted)													
Canadian Dollar Deposits													
Banks	28	2,673	3,877	5,131	6,942	6,631	7,601	6,396	7,312	7,249	0.6 %	(3,958)	(59.7)%
Business and government	29	99,140	101,408	99,018	101,228	101,931	101,461	98,326	92,983	93,940	20.8 %	(2,791)	(2.7)%
Individuals	30	110,610	109,694	109,812	110,795	107,602	105,808	105,018	102,792	100,719	23.3 %	3,008	2.8 %
Total	31	212,423	214,979	213,961	218,965	216,164	214,870	209,740	203,087	201,908	44.7 %	(3,741)	(1.7)%
U.S. Dollar and Other Currency Deposits													
Banks	32	25,808	24,328	23,510	23,651	22,089	23,888	25,999	25,433	25,273	5.4 %	3,719	16.8 %
Business and government	33	180,410	181,868	177,411	182,458	180,142	174,444	173,980	161,839	184,285	37.9 %	268	0.1 %
Individuals	34	56,924	58,617	54,883	59,891	56,242	57,079	54,903	51,843	55,395	12.0 %	682	1.2 %
Total	35	263,142	264,813	255,804	266,000	258,473	255,411	254,882	239,115	264,953	55.3 %	4,669	1.8 %
Total Deposits	36	475,565	479,792	469,765	484,965	474,637	470,281	464,622	442,202	466,861	100.0 %	928	0.2 %
Customer Deposits (8)	37	302,716	303,095	295,987	302,767	295,844	295,103	286,453	278,217	291,882			

(8) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.

BASEL III REGULATORY CAPITAL (All-in basis) (1) (2)

	Cross reference (3)	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	2016 Q3
Common Equity Tier 1 Capital: instruments and reserves								
1	Directly issued qualifying common share capital plus related stock surplus	a+b	13,326	13,339	13,349	13,379	13,094	12,757
2	Retained earnings	c	23,902	23,709	23,183	22,703	22,077	21,205
3	Accumulated other comprehensive income (and other reserves)	d	1,360	3,066	2,162	4,491	3,446	4,224
6	Common Equity Tier 1 Capital before regulatory adjustments		38,588	40,114	38,694	40,573	38,617	37,437
Common Equity Tier 1 Capital: regulatory adjustments								
7	Prudent valuation adjustments		112	107	103	99	109	118
8	Goodwill (net of related tax liability)	e+p1-f	5,981	6,085	5,896	6,397	6,094	6,240
9	Other intangibles other than mortgage-servicing rights (net of related tax liability)	g-h	1,826	1,800	1,777	1,844	1,778	1,801
10	Deferred tax assets excluding those arising from temporary differences (net of related tax liability)	i-j	1,011	1,405	1,313	1,456	1,372	1,443
11	Cash flow hedge reserve	k	(746)	(182)	(191)	174	205	596
12	Shortfall of provisions to expected losses	k1	-	-	-	-	-	-
14	Gains or losses due to changes in own credit risk on fair valued liabilities (4)	(217)	(217)	(136)	(94)	(147)	(26)	5
15	Defined benefit pension fund net assets (net of related tax liability)	l-m	456	402	286	195	253	98
16	Investments in own shares (if not already netted off paid-in capital on reported balance sheet)	n	-	-	-	-	-	13
22	Amount exceeding the 15% threshold		-	-	-	-	-	-
23	of which: significant investments in the common stock financials	h1	-	-	-	-	-	-
24	of which: mortgage servicing rights	j1	-	-	-	-	-	-
25	of which: deferred tax assets arising from temporary differences	it	-	-	-	-	-	-
28	Total regulatory adjustments to Common Equity Tier 1 Capital		8,423	9,481	9,090	10,018	9,785	10,269
29	Common Equity Tier 1 Capital (CET1)		30,165	30,633	29,604	30,555	28,832	27,168
Additional Tier 1 Capital: instruments								
30	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus	o1	3,650	3,650	3,650	3,250	2,750	2,150
33	Directly issued capital instruments subject to phase out from Additional Tier 1 (5)	p	1,040	1,040	1,040	1,040	1,540	1,540
34	Additional Tier 1 instruments (and CET1 instruments not otherwise included) issued by subsidiaries and held by third parties (amount allowed in group AT1)	s	-	-	-	-	-	2
35	of which: instruments issued by subsidiaries subject to phase out		-	-	-	-	-	2
36	Additional Tier 1 Capital before regulatory adjustments		4,690	4,690	4,690	4,290	4,290	3,692
Additional Tier 1 Capital: regulatory adjustments								
37	Investments in own Additional Tier 1 instruments	n1	39	2	-	4	2	-
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	t	213	213	213	213	213	213
41	Other deductions from Tier 1 Capital as determined by OSFI		-	-	-	-	-	-
41b	of which: Valuation adjustment for less liquid positions		-	-	-	-	-	-
43	Total regulatory adjustments applied to Additional Tier 1 Capital		252	215	213	217	215	213
44	Additional Tier 1 Capital (AT1)		4,438	4,475	4,477	4,073	4,075	3,479
45	Tier 1 Capital (T1 = CET1 + AT1)		34,603	35,108	34,081	34,628	32,907	30,647
Tier 2 Capital: instruments and provisions								
46	Directly issued qualifying Tier 2 instruments plus related stock surplus	m1	5,442	3,976	4,011	3,258	3,207	3,282
47	Directly issued capital instruments subject to phase out from Tier 2 Capital	u	1,021	1,053	1,852	1,860	1,863	1,879
48	Tier 2 Capital instruments (and CET1 and AT1 instruments not included) issued by subsidiaries and held by third parties (amount allowed in group Tier 2 Capital)	v	-	-	-	-	-	-
49	of which: instruments issued by subsidiaries subject to phase out		-	-	-	-	-	-
50	General allowances (8)	w	273	509	476	603	443	538
51	Tier 2 Capital before regulatory adjustments		6,736	5,538	6,339	5,721	5,513	5,610
Tier 2 Capital: regulatory adjustments								
52	Investments in own Tier 2 instruments	q1	79	-	6	-	2	1
55	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	x	50	50	50	50	50	50
57	Total regulatory adjustments to Tier 2 Capital		129	50	56	50	52	50
58	Tier 2 Capital (T2)		6,607	5,488	6,283	5,671	5,461	5,560
59	Total Capital (TC = T1 + T2)		41,210	40,596	40,364	40,299	38,368	36,207
Total Risk-Weighted Assets								
60a	Common Equity Tier 1 (CET 1) Capital RWA (6) (7)		270,577	269,466	264,819	270,791	260,795	272,882
60b	Tier 1 Capital RWA (6) (7)		270,577	269,466	264,819	270,791	261,075	272,882
60c	Total Capital RWA (6) (7)		270,577	269,466	264,819	270,791	261,299	272,882
Capital Ratios								
61	Common Equity Tier 1 ratio (as percentage of risk-weighted assets) (7)		11.1%	11.4%	11.2%	11.3%	11.1%	10.0%
62	Tier 1 ratio (as percentage of risk-weighted assets) (7)		12.6%	13.0%	12.9%	12.8%	12.6%	11.2%
63	Total Capital ratio (as percentage of risk-weighted assets) (7)		15.2%	15.1%	15.2%	14.9%	14.7%	13.3%
64	Buffer requirement (minimum CET1 requirement plus capital conservation buffer plus G-SIB buffer requirement plus D-SIB buffer requirement, expressed as a percentage of risk-weighted assets)		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
65	of which: capital conservation buffer requirement		3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
66	of which: bank specific countercyclical buffer requirement		0.0%	0.0%	0.0%	0.0%	0.0%	n.a.
68	Common Equity Tier 1 available to meet buffers (as a % of risk weighted assets)		11.1%	11.4%	11.2%	11.3%	11.1%	10.0%
OSFI all-in target								
69	Common Equity Tier 1 all-in target ratio		8.0%	8.0%	8.0%	8.0%	8.0%	8.0%
Amounts below the thresholds for deduction								
72	Non-significant investments in the capital of other financials	y - z	411	359	325	274	259	233
73	Significant investments in the common stock of financials	a1	1,568	1,481	1,461	1,422	1,337	1,529
74	Mortgage servicing rights (net of related tax liability)	b1	47	48	46	49	47	43
75	Deferred tax assets arising from temporary differences (net of related tax liability)	c1 - d1	1,579	1,952	1,913	2,122	1,985	2,043
Applicable caps on the inclusion of provisions in Tier 2								
76	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to standardised approach (prior to application of cap)		204	221	216	245	247	258
77	Cap on inclusion of provisions in Tier 2 under standardised approach		204	221	216	245	247	258
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings based approach (prior to application of cap)		1,237	1,516	1,483	1,605	1,495	1,480
79	Cap on inclusion of provisions in Tier 2 under internal ratings-based approach		69	287	260	357	196	191
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2013 and 1 Jan 2022)								
82	Current cap on AT1 instruments subject to phase out arrangements		1,729	2,161	2,161	2,161	2,161	2,593
83	Amounts excluded from AT1 due to cap (excess over cap after redemptions and maturities)	e1 + f1	-	-	-	-	-	-
84	Current cap on T2 instruments subject to phase out arrangements		2,054	2,567	2,567	2,567	2,567	3,080
85	Amounts excluded from T2 due to cap (excess over cap after redemptions and maturities)		-	-	-	-	-	-

(1) "All-in" regulatory capital assumes that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013 and continuing to January 1, 2022.
(2) Row numbering, as per OSFI July 2013 advisory, is provided for consistency and comparability in the disclosure of elements of capital among banks and across jurisdictions. Banks are required to maintain the same row numbering per OSFI advisory, however certain rows are removed because there are no values in such rows.
(3) Cross reference to Consolidated Balance Sheet under regulatory scope (page 37).
(4) For regulatory capital purposes only. Not included in consolidated balance sheet.
(5) \$450MM capital trust securities that are deconsolidated under IFRS but still qualify as Additional Tier 1 Capital are included in line 33.
(6) Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Basel I Capital Floor and increases its risk-weighted assets to the extent such floor applies.
(7) During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016.
(8) Prior to Q1 2018, this was Collective allowances. OSFI uses the term General allowances in its guidance dealing with IFRS 9.

CONSOLIDATED BALANCE SHEET

LINE	Balance sheet as in Report to Shareholders		Under regulatory scope of consolidation (1)	Cross Reference (2)	LINE	Balance sheet as in Report to Shareholders		Under regulatory scope of consolidation (1)	Cross Reference (2)
	#	Q1 2018	Q1 2018			#	Q1 2018	Q1 2018	
(\$ millions except as noted)					(\$ millions except as noted)				
Assets					Liabilities and Equity				
Cash and Cash Equivalents	1	41,159	40,852		Total Deposits	38	475,565	475,564	
Interest Bearing Deposits with Banks	2	6,740	6,740		Other Liabilities				
Securities	3	163,551	155,744		Derivative instruments	39	31,079	30,923	
Investments in own shares CET1 (if not already netted off paid-in capital on reported balance sheet)	4		-	n	Acceptances	40	16,705	16,705	
Investments in own Additional Tier 1 instruments not derecognized for accounting purposes	5		39	n1	Securities sold but not yet purchased	41	26,367	26,367	
Investments in own Tier 2 instruments not derecognized for accounting purposes	6		79	q1	Non-significant investments in the capital of other financials	42		23,169	z
Non-significant investments in the capital of other financials below threshold (3)	7		23,580	y	Securities lent or sold under repurchase agreement	43	72,260	72,260	
Significant investments in deconsolidated subsidiaries and other financial institutions (4)	8		1,831	t+x+a1	Securitization and structured entities' liabilities	44	23,503	23,503	
Significant investments in capital of other financial institutions reflected in regulatory capital					Current tax liabilities	45	52	52	
Amount exceeding the 15% threshold	9		-	h1	Deferred tax liabilities (5)	46	207	207	
Significant investment in common stock of financials below threshold	10		462		related to goodwill	47		164	f
Goodwill embedded in significant investments	11		89	p1	related to intangibles	48		318	h
Securities Borrowed or Purchased Under Resale Agreements	12	83,194	83,194		related to deferred tax assets excluding those arising from temporary differences	49		197	j
Loans					related to defined-benefit pension fund net assets	50		129	m
Residential mortgages	13	117,186	117,186		related to deferred tax assets arising from temporary differences, excluding those realizable through net operating loss carryback	51		307	d1
Consumer installment and other personal	14	61,118	61,118		Other	52	32,880	23,670	
Credit cards	15	7,994	7,994		of which: liabilities of subsidiaries, other than deposits	53		-	
Business and governments	16	171,988	171,814		Less: amount (of liabilities of subsidiaries) phased out	54		-	
Allowance for credit losses	17	(1,624)	(1,624)		Liabilities of subsidiaries after phase out	55		-	v
Allowance reflected in Tier 2 regulatory capital	18		273	w	Total other liabilities	56	203,053	193,687	
Shortfall of provisions to expected loss	19		-	kt	Subordinated Debt				
Total net loans and acceptances	20	356,662	356,488		Subordinated debt	57	6,463	6,463	
Other Assets					Qualifying subordinated debt	58		5,442	m1
Derivative instruments	21	31,756	31,749		Non qualifying subordinated debt	59		1,021	
Customers' liability under acceptances	22	16,705	16,705		of which redemption has been announced (in the last month of the quarter)	60		-	
Premises and equipment	23	1,965	1,813		Less: regulatory amortization	61		-	
Goodwill	24	6,056	6,056	e	Non qualifying subordinated debt subject to phase out	62		1,021	
Intangible assets	25	2,144	2,144	g	Less: amount phased out	63		-	
Current tax assets	26	2,071	2,071		Non qualifying subordinated debt after phase out	64		1,021	u
Deferred tax assets (5)	27	2,187	2,191		Equity				
Deferred tax assets excluding those arising from temporary differences	28		1,208	i	Share capital	65	17,260	17,260	
Deferred tax assets arising from temporary differences	29		1,886	c1	Preferred shares				
of which Deferred tax assets arising from temporary differences below the threshold	30		1,886		Directly issued qualifying Additional Tier 1 instruments	66		3,650	o1
of which amount exceeding 15% threshold	31		-	it	Non-qualifying preferred shares for accounting purposes	67		-	
Other	32	13,719	12,795		Non-qualifying preferred shares subject to phase out	68		590	
Defined-benefit pension fund net assets	33		585	l	Less amount (of preferred shares) phased out	69		-	e1
Mortgage servicing rights	34		47		Non qualifying preferred shares after phase out	70		590	p
of which Mortgage servicing rights under the threshold	35		47	b1	Common shares				
of which amount exceeding the 15% threshold	36		-	j1	Directly issued qualifying CET1	71		13,020	a
Total Assets	37	727,909	718,542		Contributed surplus	72	306	306	b
					Retained earnings	73	23,902	23,902	c
					Accumulated other comprehensive income	74	1,360	1,360	d
					of which: Cash flow hedges	75		(746)	k
					Other AOCI	76		2,106	
					Total shareholders' equity	77	42,828	42,828	
					Non-controlling interests in subsidiaries	78		-	
					of which portion allowed for inclusion into Tier 1 capital	79		-	
					less amount phased out	80		-	f1
					Other additional Tier 1 issued by subs after phase out	81		-	s
					Total equity	82	42,828	42,828	
					Total Liabilities and Equity	83	727,909	718,542	

(1) Balance sheet under regulatory scope does not include the following entities: BMO Life Insurance Company and BMO Reinsurance Limited. BMO Life Insurance Company (\$8,981 million assets and nominal equity) covers the development and marketing of individual and group life, accident and health insurance and annuity products in Canada. BMO Reinsurance Limited (\$386 million assets and nominal equity) covers the reinsurance of life, health and disability insurance risks as well as property & casualty insurance risks, including catastrophe risks. The business reinsured is written by insurers and reinsurers principally in North America and Europe.

(2) Cross Reference to Basel III Regulatory Capital (All-in basis) (page 36).

(3) Includes synthetic holdings of non-significant capital investments in banking, financial and insurance entities.

(4) Under Basel III, significant investments in financial services entities that are outside the scope of regulatory consolidation are deducted from a bank's capital using the corresponding deduction approach (e.g. investments in non-common Tier 1 are deducted from a bank's non-common Tier 1 capital) except that investments in common equity capital of a significant investment which represents less than 10% of the bank's CET1 are risk weighted at 250% and are not deducted provided the sum of such investments, deferred tax assets related to timing differences and mortgage servicing rights are less than 15% of the Bank's CET1. Goodwill embedded in significant investments is separated and is shown in the corresponding line below.

(5) Deferred tax assets and liabilities are presented on the balance sheet net by legal jurisdiction.

SUMMARY COMPARISON OF ACCOUNTING ASSETS VS. LEVERAGE RATIO EXPOSURE MEASURE (1) (2)

(\$ millions except as noted)

Item	Q1 2018	Q4 2017	Q3 2017	Q2 2017
1 Total consolidated assets as per published financial statements	727,909	709,580	708,617	718,943
2 Adjustment for investments in banking, financial, insurance or commercial entities that are consolidated for accounting purposes but outside the scope of regulatory consolidation	(9,094)	(8,882)	(8,583)	(8,582)
3 Adjustment for fiduciary assets recognised on the balance sheet pursuant to the operative accounting framework but excluded from the leverage ratio exposure measure	-	-	-	-
4 Adjustments for derivative financial instruments	(5,606)	(1,923)	(9,873)	(6,003)
5 Adjustment for securities financing transactions (i.e. repo assets and similar secured lending)	6,694	6,715	6,184	6,111
6 Adjustment for off balance-sheet items (i.e. credit equivalent amounts of off-balance sheet exposures)	97,832	99,327	94,194	98,283
7 Other adjustments	(8,892)	(9,832)	(9,398)	(7,166)
8 Leverage Ratio Exposure	808,843	794,985	781,141	801,586

LEVERAGE RATIO COMMON DISCLOSURE (1) (2)

(\$ millions except as noted)

Item	Leverage ratio framework			
	Q1 2018	Q4 2017	Q3 2017	Q2 2017
On-balance sheet exposures				
1 On-balance sheet items (excluding derivatives, SFTs and grandfathered securitization exposures but including collateral)	603,873	596,701	591,108	600,684
2 (Asset amounts deducted in determining Basel III Tier 1 capital)	(8,892)	(9,832)	(9,398)	(10,382)
3 Total on-balance sheet exposures (excluding derivatives and SFTs) (sum of lines 1 and 2)	594,981	586,869	581,710	590,302
Derivative exposures				
4 Replacement cost associated with all derivative transactions (i.e., net of eligible cash variation margin)	6,067	7,084	7,212	7,316
5 Add-on amounts for PFE associated with all derivative transactions	23,736	23,937	22,135	22,131
6 Gross up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the operative accounting framework	-	-	-	-
7 (Deductions of receivables assets for cash variation margin provided in derivative transactions)	(3,217)	(2,700)	(3,998)	(3,271)
8 (Exempted CCP-leg of client cleared trade exposures)	(444)	(1,294)	(224)	(236)
9 Adjusted effective notional amount of written credit derivatives	116	1,638	846	998
10 (Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(116)	(1,638)	(846)	(998)
11 Total derivative exposures (sum of lines 4 to 10)	26,142	27,027	25,125	25,940
Securities financing transaction exposures				
12 Gross SFT assets recognised for accounting purposes (with no recognition of netting), after adjusting for sale accounting transactions	88,298	86,037	81,498	87,120
13 (Netted amounts of cash payables and cash receivables of gross SFT assets)	(4,455)	(9,192)	(7,037)	(6,104)
14 Counterparty credit risk (CCR) exposure for SFTs	6,045	4,917	5,651	6,045
15 Agent transaction exposures	-	-	-	-
16 Total securities financing transaction exposures (sum of lines 12 to 15)	89,888	81,762	80,112	87,061
Other off-balance sheet exposures				
17 Off-balance sheet exposure at gross notional amount	312,044	314,442	299,248	306,415
18 (Adjustments for conversion to credit equivalent amounts)	(214,212)	(215,115)	(205,054)	(208,132)
19 Off-balance sheet items (sum of lines 17 and 18)	97,832	99,327	94,194	98,283
Capital and Total Exposures				
20 Tier 1 capital	34,603	35,108	34,081	34,628
21 Total Exposures (sum of lines 3, 11, 16 and 19)	808,843	794,985	781,141	801,586
Leverage Ratios				
22 Basel III leverage ratio	4.3%	4.4%	4.4%	4.3%

(1) Pursuant to revision by OSFI to the "Public Disclosure Requirements related to Basel III Leverage Ratio" published in December 2017, the Q1 2018 information is on all-in basis only.

(2) Prior periods have been reclassified to conform with the current period's presentation.

RECONCILIATION OF RETAIL AND WHOLESALE DRAWN BALANCES TO BALANCE SHEET

(\$ millions except as noted)



Description	LINE #	Q1 2018						
		AIRB Credit Risk			Standardized Credit Risk	Total Credit Risk	Trading Book and other (1)	Balance Sheet
		Retail	Wholesale	Repo				
Cash, Cash Equivalents and Interest Bearing Deposits with Banks	1	-	45,287	-	124	45,411	2,488	47,899
Securities	2	-	56,408	-	57	56,465	107,086	163,551
Securities Borrowed or Purchased under Resale Agreements	3	-	-	69,264	-	69,264	13,930	83,194
Net Loans	4	115,604	195,475	-	27,925	339,004	17,658	356,662
Customers' Liability Under Acceptances	5	-	16,705	-	-	16,705	-	16,705
Derivative Instruments	6	-	-	-	-	-	31,756	31,756
Other	7	-	9,099	2	779	9,880	18,262	28,142
	8	115,604	322,974	69,266	28,885	536,729	191,180	727,909

RECONCILIATION OF TOTAL CREDIT RISK TO BALANCE SHEET

(\$ millions except as noted)

		Q1 2018		
		Total Credit Risk	Trading Book and other	Balance Sheet
Cash, Cash Equivalents and Interest Bearing Deposits with Banks	9	45,411	2,488	47,899
Securities	10	56,465	107,086	163,551
Securities Borrowed or Purchased under Resale Agreements	11	69,264	13,930	83,194
Net Loans	12	339,004	17,658	356,662
Customers' Liability Under Acceptances	13	16,705	-	16,705
Derivative Instruments	14	-	31,756	31,756
Other	15	9,880	18,262	28,142
Total on balance sheet	16	536,729	191,180	727,909
Undrawn Commitments	17	127,871		
Other Off Balance Sheet	18	18,602		
Off Balance Sheet Derivatives	19	1,906		
Off Balance Sheet Repo	20	101,543		
Total Off Balance Sheet	21	249,922		
Total Credit Risk	22	786,651		

(1) Includes trading book assets, securitized assets and other assets such as non significant investments, goodwill, deferred tax assets and intangibles.

RISK-WEIGHTED ASSETS (RWA)

LINE #	Basel III Q1 2018						Basel III								
	Exposure at Default (EAD)			RWA			Q4 2017	Q3 2017	Q2 2017	Q1 2017	Q4 2016	Q3 2016	Q2 2016	Q1 2016	
	Standardized approach	Advanced approach	Total	Standardized approach	Advanced approach	Total	RWA	RWA	RWA	RWA	RWA	RWA	RWA	RWA	
(\$ millions except as noted)															
Credit Risk															
Wholesale															
Corporate including specialized lending	1	18,649	275,174	293,823	18,669	79,444	98,113	100,421	96,905	106,087	101,494	104,488	101,300	98,764	106,399
Corporate small and medium enterprises (SMEs)	2	-	67,858	67,858	-	35,019	35,019	35,246	34,882	35,953	35,155	33,755	33,878	33,731	33,834
Sovereign	3	161	110,141	110,302	82	1,639	1,721	1,627	1,771	1,909	2,234	1,976	1,959	1,788	1,822
Bank	4	367	86,219	86,586	367	5,108	5,475	5,892	6,266	5,318	4,877	4,486	4,312	4,455	3,940
Retail															
Residential mortgages excluding home equity line of credits (HELOCs)	5	4,195	100,511	104,706	1,748	7,408	9,156	7,984	7,816	8,302	7,874	8,115	8,360	8,177	8,706
HELOCs	6	271	43,127	43,398	192	5,178	5,370	5,426	5,565	5,940	5,830	6,135	7,641	7,648	8,374
Qualifying revolving retail (QRR)	7	-	34,465	34,465	-	4,757	4,757	5,465	5,805	5,406	5,080	5,110	4,604	4,571	4,660
Other retail (excl. SMEs)	8	2,661	31,643	34,304	1,749	9,252	11,001	11,258	10,904	11,601	11,070	11,934	10,997	10,879	11,221
Retail SMEs	9	6,013	5,196	11,209	4,586	2,080	6,666	7,582	7,551	7,864	7,547	7,696	7,574	7,436	7,195
Equity	10	-	2,036	2,036	-	1,478	1,478	1,626	1,472	1,580	1,460	1,403	1,363	1,325	1,331
Trading book	11	169	88,868	89,037	169	9,863	10,032	9,542	9,605	10,970	10,267	9,675	9,758	9,754	9,436
Securitization	12	-	28,428	28,428	-	2,417	2,417	2,476	2,273	2,169	1,911	1,878	2,277	2,362	2,549
Other credit risk assets - non-counterparty managed assets	13	-	20,469	20,469	-	16,040	16,040	15,631	16,560	15,735	15,558	16,197	16,478	16,291	16,902
Scaling factor for credit risk assets under AIRB (1)	14	-	-	-	-	9,447	9,447	9,648	9,466	10,049	9,588	9,651	9,508	9,319	9,628
Total Credit Risk	15	32,486	894,135	926,621	27,562	189,130	216,692	219,824	216,641	228,883	219,945	222,499	220,009	216,500	225,997
Market Risk (2)	16	-	-	-	2,142	7,674	9,816	8,448	8,314	7,957	9,529	8,962	9,438	10,165	9,519
Operational Risk (3)	17	-	-	-	1,926	31,416	33,342	32,773	32,470	31,860	31,321	30,502	29,787	29,519	29,527
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets before Capital floor (4)	18	32,486	894,135	926,621	31,630	228,220	259,850	261,045	257,425	268,700	260,795	261,963	259,234	256,184	265,043
Basel I Capital Floor (4)	19	-	-	-	-	10,727	10,727	8,421	7,394	2,091	-	15,599	13,648	9,346	3,028
Common Equity Tier 1 (CET 1) Capital Risk-Weighted Assets (5)	20	-	-	-	31,630	238,947	270,577	269,466	264,819	270,791	260,795	277,562	272,882	265,530	268,071
Tier 1 Capital Risk-Weighted Assets before CVA and Capital floor	21	-	-	-	-	228,220	259,850	261,045	257,425	268,700	260,795	261,963	259,234	256,184	265,043
Additional CVA adjustment, prescribed by OSFI, for Tier 1 Capital (6)	22	-	-	-	-	166	166	290	293	296	280	380	380	369	338
Basel I Capital Floor (4)	23	-	-	-	-	10,561	10,561	8,131	7,101	1,795	-	15,219	13,268	8,977	2,690
Tier 1 Capital Risk-Weighted Assets (5)	24	-	-	-	31,630	238,947	270,577	269,466	264,819	270,791	261,075	277,562	272,882	265,530	268,071
Total Capital Risk-Weighted Assets before CVA and Capital floor	25	-	-	-	-	228,220	259,850	261,045	257,425	268,700	260,795	261,963	259,234	256,184	265,043
Additional CVA adjustment, prescribed by OSFI, for Total Capital (6)	26	-	-	-	-	333	333	522	528	532	504	705	706	685	628
Basel I Capital Floor (4)	27	-	-	-	-	10,394	10,394	7,899	6,866	1,559	-	14,894	12,942	8,661	2,400
Total Capital Risk Weighted Assets (RWA) (5)	28	-	-	-	31,630	238,947	270,577	269,466	264,819	270,791	261,299	277,562	272,882	265,530	268,071

RWA CVA PHASE-IN CALCULATION (6)		Q1 2018					
		CVA (A)	OSFI Scalars (B)	Total RWA Before CVA phase-in (C)	CVA phase-in Adjustments (D)=A*(100%-B)	Adjustment for Capital Floor (E)	RWA Net CVA phase-in (F)=C-D+E
Common Equity Tier 1 (CET 1) Capital RWA	29	5,543	80%	260,958	1,108	10,727	270,577
Tier 1 Capital RWA	30	5,543	83%	260,958	942	10,561	270,577
Total Capital RWA	31	5,543	86%	260,958	775	10,394	270,577

CAPITAL RATIOS FOR SIGNIFICANT BANK SUBSIDIARIES		2018	2017	2017	2017
		Q1	Q4	Q3	Q2
Bank of Montreal Mortgage Corporation - Basel III					
All-in Basis - Basel III (7)					
Common Equity Tier 1 ratio (5)	32	20.3%	20.8%	21.7%	21.5%
Tier 1 ratio (5)	33	20.3%	20.8%	21.7%	21.5%
Total capital ratio (5)	34	20.7%	21.3%	22.2%	22.0%
BMO Harris Bank N.A. - Basel I (8)					
Tier 1 ratio	35	12.8%	13.0%	13.3%	13.2%
Total capital ratio	36	14.0%	14.2%	14.6%	14.6%

- The scaling factor is applied to the risk-weighted asset amounts for credit risk under the AIRB approach.
- Standardized market risk is comprised of interest rate issuer risk.
- BMO uses the Advanced Measurement Approach (AMA), a risk sensitive model, along with the Standardized Approach under OSFI rules, to determine capital requirements for operational risk.
- Under OSFI's Capital Adequacy Requirements (CAR) Guideline, which governs advanced approaches, the bank calculates a Capital Floor based on Basel I and may be required to increase its risk-weighted assets if the Capital Floor applies. The Basel I Capital Floor did apply in Q1 2018, Q4 2017, Q3 2017, Q2 2017, Q4 2016, Q3 2016, Q2 2016 and Q1 2016.
- During the fourth quarter of 2016, ratios and RWA were amended for Q3 2016, Q2 2016, and Q1 2016.
- Commencing Q1 2014, a new CVA regulatory capital charge has been applied to derivatives. For Q3 2014, OSFI introduced a new three tier capital approach with different scalars for each tier. See above for calculation and scalars percentages. CET1 CVA phase-in factors are 64% in 2016, 72% in 2017 and 80% in 2018.
- "All-in" capital ratios assume that all Basel III regulatory adjustments are applied effective January 1, 2013 and that the capital value of instruments which no longer qualify as regulatory capital under Basel III rules will be phased out at a rate of 10% per year from January 1, 2013, continuing to January 1, 2022. OSFI required all institutions to have attained an "all-in" target Common Equity Tier 1 ratio of 7% by the first quarter of 2013, and "all-in" target Tier 1 and Total Capital ratios of 8.5% and 10.5%, respectively, by Q1 2014.
- Calculated using Basel I guidelines currently in effect for U.S. regulatory purposes and based on Harris N.A.'s calendar quarter-ends.

COMMON EQUITY TIER 1 (CET 1) CAPITAL RISK-WEIGHTED ASSETS BY OPERATING GROUPS

(\$ millions except as noted)	LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Personal and Commercial Banking	1	163,039	165,005	160,839	168,788	163,604	166,274
Wealth Management	2	16,778	16,276	16,170	16,275	15,917	15,735
BMO Capital Markets	3	69,296	68,131	68,023	72,168	70,457	68,785
Corporate Services, including Technology and Operations, plus excess of Basel I Capital Floor RWA over Basel III RWA	4	21,464	20,054	19,787	13,560	10,817	26,768
Total Common Equity Tier 1 Capital Risk-Weighted Assets	5	270,577	269,466	264,819	270,791	260,795	277,562

FLOW STATEMENT OF BASEL III REGULATORY CAPITAL

(\$ millions except as noted)		2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4
Common Equity Tier 1 Capital							
Opening Balance	6	30,633	29,604	30,555	28,832	28,159	27,168
New capital issues	7	48	9	52	281	252	76
Redeemed capital	8	(294)	(91)	(349)	-	-	-
Gross dividends (deduction)	9	(645)	(631)	(633)	(617)	(615)	(589)
Profit for the quarter (attributable to shareholders of the parent company)	10	973	1,227	1,387	1,247	1,487	1,344
Removal of own credit spread (net of tax)	11	80	42	(53)	121	31	47
Movements in other comprehensive income							
– Currency Translation Differences	12	(959)	814	(2,158)	1,168	(686)	489
– Fair value through other comprehensive income securities (5)	13	(126)	10	(19)	118	(101)	(37)
– Other (1)	14	(2)	71	214	(211)	198	(13)
Goodwill and other intangible assets (deduction, net of related tax liability)	15	78	(212)	567	(368)	168	(120)
Other, including regulatory adjustments and transitional arrangements							
– Deferred tax assets that rely on future profitability (excluding those arising from temporary differences)	16	394	(92)	143	(83)	71	(170)
– Prudential Valuation Adjustments	17	(5)	(4)	(5)	10	-	8
– Other (2)	18	(10)	(114)	(97)	57	(132)	(44)
Closing Balance	19	30,165	30,633	29,604	30,555	28,832	28,159
Other non-core Tier 1 (Additional Tier 1) Capital							
Opening Balance	20	4,475	4,477	4,073	4,075	4,077	3,479
New non-core tier 1 (Additional Tier 1) eligible capital issues	21	-	-	400	500	-	600
Redeemed capital	22	-	-	-	(500)	-	-
Other, including regulatory adjustments and transitional arrangements (3)	23	(37)	(2)	4	(2)	(2)	(2)
Closing Balance	24	4,438	4,475	4,477	4,073	4,075	4,077
Total Tier 1 Capital	25	34,603	35,108	34,081	34,628	32,907	32,236
Tier 2 Capital							
Opening Balance	26	5,488	6,283	5,671	5,461	5,626	5,560
New Tier 2 eligible capital issues	27	1,538	-	850	-	-	-
Redeemed capital	28	-	(800)	-	-	-	-
Amortization adjustments	29	-	-	-	-	-	-
Other, including regulatory adjustments and transitional arrangements (4)	30	(419)	5	(238)	210	(165)	66
Closing Balance	31	6,607	5,488	6,283	5,671	5,461	5,626
Total Regulatory Capital	32	41,210	40,596	40,364	40,299	38,368	37,862

(1) Includes: AOCI on pension and other post-employment benefits and on own credit risk financial liabilities designated at fair value.

(2) Includes: Capital deductions for expected loss in excess of allowances, defined benefit pension assets (net of related deferred tax liability) and investment in own shares, changes in contributed surplus and threshold deductions.

(3) Includes: Corresponding deductions from Additional Tier 1 Capital and transitional arrangements (phased-out amount).

(4) Includes: Eligible allowances, transitional arrangements (phased-out amount) and corresponding deductions from Tier 2 Capital.

(5) Q4 2017 and prior periods represent available-for-sale securities.

CREDIT RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

LINE #	2018 Q1		2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	
	Credit Risk	Of which counterparty credit risk (5)	Credit Risk					
(\$ millions except as noted)								
Opening Credit RWA, beginning of quarter	1	219,824	12,877	216,641	228,883	219,945	222,499	220,009
Book size (1)	2	3,105	227	735	1,816	2,902	314	2,590
Book quality (2)	3	(647)	(323)	(1,483)	(2,765)	(740)	780	(2,025)
Model updates (3)	4	(527)	-	(110)	(1,005)	(838)	-	(1,052)
Methodology and policy (4)	5	(127)	464	-	256	934	147	(469)
Acquisitions and disposals	6	-	-	-	-	-	-	-
Foreign exchange movements	7	(4,936)	228	4,041	(10,544)	6,680	(3,795)	3,446
Other	8	-	-	-	-	-	-	-
Closing Credit RWA, end of quarter	9	216,692	13,473	219,824	216,641	228,883	219,945	222,499

(1) Book size includes organic changes in book size and composition (including new business and maturing loans).

(2) Book quality captures the quality of book changes caused by experience such as underlying customer behaviour or demographics, including changes through model calibrations/realignments.

(3) Model updates includes model implementation, change in model scope or any change to address model malfunctions.

(4) Methodology and policy includes methodology changes to the calculations driven by regulatory policy changes, such as new regulation.

(5) Counterparty credit risk includes RWA for derivatives, repo-style transactions, trades cleared through central counterparties and CVA adjustment.

MARKET RISK RISK-WEIGHTED ASSETS (RWA) MOVEMENT BY KEY DRIVERS

LINE #	2018 Q1	2017 Q4	2017 Q3	2017 Q2	2017 Q1	2016 Q4	
	(\$ millions except as noted)						
Market Risk RWA, beginning of quarter	10	8,448	8,314	7,957	9,529	8,962	9,438
Movement in risk levels (1)	11	1,208	152	350	(1,572)	1,096	447
Model updates (2)	12	-	-	-	-	-	-
Methodology and policy (3)	13	160	(18)	7	-	(529)	(923)
Acquisition and disposals	14	-	-	-	-	-	-
Foreign exchange movement and others	15	-	-	-	-	-	-
Market Risk RWA, end of quarter	16	9,816	8,448	8,314	7,957	9,529	8,962

(1) Movement in risk levels includes changes in exposures and market movements.

(2) Model updates includes updates to risk models to reflect recent experience and changes in model scope.

(3) Methodology and policy includes changes to the calculations driven by regulatory guidance and/or policy changes.

EQUITY SECURITIES EXPOSURE AMOUNT (1)

(\$ millions except as noted)

LINE #	2018		2017		2017		2017		2016
	Q1	Q4	Q3	Q2	Q1	Q4			
Equity investments used for capital gains (Merchant Banking)	1	542	529	503	525	497		464	
Equity investments used for mutual fund seed capital	2	44	13	10	34	23		22	
Equity used for other (including strategic investments)	3	1,450	1,663	1,527	1,650	1,583		1,636	
Total Equity Exposure	4	2,036	2,205	2,040	2,209	2,103		2,122	

(1) BMO's non-trading equity exposures are at a level that represents less than the 10% of the Bank's materiality threshold of the Bank's combined Tier 1 and Tier 2 Capital. As a result, the Bank uses OSFI-prescribed risk weights to calculate RWA on non-trading equity exposures.

EQUITY INVESTMENT SECURITIES (2)

(\$ millions except as noted)

	LINE #	Q1 2018			Q4 2017			Q3 2017			Q2 2017		
		Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)	Book Value	Market Value	Unrealized Gain (Loss)
Grandfathered													
Public	5	-	-	-	6	6	-	6	6	-	6	6	-
Private													
Direct funds	6	-	-	-	124	124	-	119	119	-	117	117	-
Indirect funds	7	-	-	-	29	29	-	30	30	-	33	33	-
Total Grandfathered	8	-	-	-	159	159	-	155	155	-	156	156	-
Non-grandfathered													
Public	9	15	15	-	10	10	-	10	10	-	50	50	-
Private													
Direct funds	10	248	248	-	249	249	-	245	245	-	277	277	-
Indirect funds	11	471	471	-	436	436	-	419	419	-	422	422	-
Other	12	1,302	986	(316)	1,351	1,040	(311)	1,211	910	(301)	1,304	995	(309)
Total Non-grandfathered	13	2,036	1,720	(316)	2,046	1,735	(311)	1,885	1,584	(301)	2,053	1,744	(309)
Total Equities	14	2,036	1,720	(316)	2,205	1,894	(311)	2,040	1,739	(301)	2,209	1,900	(309)

Total realized gains or losses arising from sales or liquidations in the reporting period	15			35			1			2			1
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(2) The schedule consists of corporate equity securities in the banking book only. Excluded are investments in deconsolidated subsidiaries and substantial investments, which are deducted (voluntarily in the case of merchant banking specialized financing entity investments) from capital for regulatory capital calculation purposes.

EXPOSURE COVERED BY CREDIT RISK MITIGATION (1)

(\$ millions except as noted)

LINE #	Q1 2018				Q4 2017				Q3 2017				
	Standardized		AIRB		Standardized		AIRB		Standardized		AIRB		
	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	Gross Exposure (2)	Exposure Amount Covered By Guarantees Or Credit Derivatives	Adjusted EAD	Exposure Amount Covered By Guarantees Or Credit Derivatives	
Corporate (incl specialized lending and SMEs treated as corporate)	1	18,649	-	344,721	24,948	19,422	-	337,182	26,006	19,618	-	337,130	25,797
Sovereign	2	161	-	161,355	51,659	148	-	153,164	52,899	118	-	146,424	53,214
Bank	3	367	-	86,781	2,662	314	-	79,129	3,260	308	-	90,800	3,626
Total Corporate, Sovereign and Bank	4	19,177	-	592,857	79,269	19,884	-	569,475	82,165	20,044	-	574,354	82,637
Residential mortgages excluding home equity line of credits (HELOCs)	5	4,195	29	49,268	-	1,865	33	48,575	-	1,975	34	47,185	-
HELOCs	6	271	-	43,127	-	306	-	40,895	-	323	-	40,237	-
Other retail excl. SMEs and QRR	7	2,661	425	29,421	-	2,292	401	29,624	-	2,205	443	28,644	-
Qualifying revolving retail	8	-	-	34,465	-	-	-	34,826	-	-	-	34,640	-
Retail SMEs	9	6,013	-	5,196	-	6,854	-	4,112	-	6,876	-	4,074	-
Total Retail	10	13,140	454	161,477	-	11,317	434	158,032	-	11,379	477	154,780	-
Total Bank Banking Book Portfolios	11	32,317	454	754,334	79,269	31,201	434	727,507	82,165	31,423	477	729,134	82,637

(1) Credit risk mitigants herein include only credit derivatives and guarantees. Includes \$53.5 billion NHA or other mortgage insurance guarantees.

Commercial collateral is reflected in the risk parameters (PDs, LGDs) for AIRB exposures and risk weights for exposures under the Standardized approach. None of the Standardized exposures have eligible financial collateral.

(2) Gross exposure means gross of all allowances for credit loss.

CREDIT RISK EXPOSURE BY GEOGRAPHIC REGION (3)

(\$ millions except as noted)

	LINE #	Q1 2018				Q4 2017				Q3 2017			
		Canada	U.S.	Other	Total	Canada	U.S.	Other	Total	Canada	U.S.	Other	Total
Corporate (incl specialized lending and SMEs treated as corporate)	12	158,651	189,749	13,281	361,681	162,961	178,342	13,607	354,910	156,456	187,192	11,502	355,150
Sovereign	13	35,564	61,141	13,597	110,302	39,691	51,675	9,582	100,948	33,439	50,647	9,804	93,890
Bank	14	20,577	37,147	28,862	86,586	15,193	33,415	30,279	78,887	16,765	45,661	28,003	90,429
Total Corporate, Sovereign and Bank	15	214,792	288,037	55,740	558,569	217,845	263,432	53,468	534,745	206,660	283,500	49,309	539,469
Residential mortgages excluding home equity line of credits (HELOCs)	16	94,302	10,404	-	104,706	94,498	8,307	-	102,805	93,691	8,093	-	101,784
HELOCs	17	36,567	6,831	-	43,398	33,913	7,288	-	41,201	33,410	7,150	-	40,560
Other retail excl. SMEs and QRR	18	28,483	5,380	441	34,304	28,540	5,251	374	34,165	28,428	4,450	276	33,154
Qualifying revolving retail	19	34,409	56	-	34,465	34,770	56	-	34,826	34,586	54	-	34,640
Retail SMEs	20	5,213	5,996	-	11,209	4,194	6,772	-	10,966	4,498	6,452	-	10,950
Total Retail	21	198,974	28,667	441	228,082	195,915	27,674	374	223,963	194,613	26,199	276	221,088
Total Bank	22	413,766	316,704	56,181	786,651	413,760	291,106	53,842	758,708	401,273	309,699	49,585	760,557

CREDIT RISK EXPOSURE BY INDUSTRY (3)

(\$ millions except as noted)

	LINE #	Q1 2018					Q4 2017					Q3 2017 Total	Q2 2017 Total		
		Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn) (4)	OTCs	Other Off Balance Sheet Items			Repo Style Transactions	Total
Agriculture	23	10,552	1,709	-	13	-	12,274	10,709	1,842	-	17	-	12,568	12,493	12,392
Communications	24	555	1,002	-	288	-	1,845	612	964	-	295	-	1,871	1,810	2,025
Construction	25	3,344	2,682	-	1,131	-	7,157	3,870	2,622	-	1,127	-	7,619	7,567	7,869
Financial (5)	26	97,489	20,248	2,092	4,671	165,718	290,218	89,681	19,457	1,474	4,137	139,188	253,937	276,839	236,042
Government	27	35,495	2,123	-	683	-	43,392	36,829	2,243	-	682	10,626	50,380	46,108	44,337
Manufacturing	28	19,478	11,819	9	1,320	-	32,626	19,737	12,258	9	1,360	-	33,364	30,772	33,233
Mining	29	1,239	3,143	-	1,022	-	5,404	1,354	3,295	-	917	-	5,566	5,425	5,741
Other	30	7,732	61	(197)	452	-	8,048	8,917	298	3	1,052	-	10,270	7,259	6,280
Real estate	31	27,327	6,401	-	789	-	34,517	26,991	6,472	-	829	-	34,292	32,499	32,628
Retail trade	32	17,854	3,272	-	532	-	21,658	18,242	3,410	-	523	-	22,175	21,219	23,272
Service industries	33	35,121	11,093	1	2,402	-	48,617	34,723	11,207	1	2,831	-	48,762	46,579	50,790
Transportation	34	6,148	1,934	-	849	-	8,931	5,961	1,907	-	935	-	8,823	8,469	8,552
Utilities	35	3,081	4,474	-	2,110	-	9,665	3,338	4,344	-	2,213	-	9,895	9,479	9,922
Wholesale trade	36	11,609	4,381	1	485	-	16,476	11,440	4,675	1	481	-	16,597	15,345	16,573
Individual	37	182,127	45,830	-	126	-	228,083	180,612	43,223	-	127	-	223,962	221,088	221,765
Oil and Gas	38	7,562	7,351	-	1,665	-	16,578	8,185	7,706	-	1,496	-	17,387	16,498	16,404
Forest products	39	750	348	-	64	-	1,162	742	437	-	61	-	1,240	1,108	1,171
Total	40	467,463	127,871	1,906	18,602	170,809	786,651	461,963	126,360	1,488	19,083	149,814	758,708	760,557	728,996

(3) Credit exposure excluding Equity, Securitization, Trading Book and other assets such as non-significant investments, goodwill, deferred tax assets and intangibles.

(4) This includes credit exposures on committed undrawn amounts of loans, derived as estimated drawdown under the Advanced Internal Rating Based approach or by application of Credit Conversion Factors under the Standardized approach.

(5) Includes \$45.4 billion of deposits with Financial Institutions as at January 31, 2018 (\$34.9 billion as at October 31, 2017, \$35.0 billion as at July 31, 2017, and \$39.0 billion as at April 30, 2017).

CREDIT RISK EXPOSURE BY MAJOR ASSET CLASS (1)

(\$ millions except as noted)

LINE #	Q1 2018						Q4 2017						Q3 2017	Q2 2017	
	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total	
Basel III Asset Classes															
Corporate (incl specialized lending and SMEs treated as corporate)	1	176,843	74,608	49	14,958	95,223	361,681	179,064	75,520	41	15,955	84,330	354,910	355,150	353,180
Sovereign	2	84,532	3,416	-	1,754	20,600	110,302	75,374	3,111	-	1,631	20,832	100,948	93,890	98,067
Bank	3	23,963	4,016	1,857	1,764	54,986	86,586	26,912	4,506	1,447	1,370	44,652	78,887	90,429	56,043
Total Corporate, Sovereign and Bank Exposure	4	285,338	82,040	1,906	18,476	170,809	558,569	281,350	83,137	1,488	18,956	149,814	534,745	539,469	507,290
Residential mortgages excluding home equity line of credits (HELOCs)	5	104,551	76	-	79	-	104,706	102,633	86	-	86	-	102,805	101,784	100,879
HELOCs	6	30,065	13,333	-	-	-	43,398	29,980	11,221	-	-	-	41,201	40,560	40,078
Other retail excl. SMEs and QRR	7	31,770	2,529	-	5	-	34,304	31,697	2,463	-	5	-	34,165	33,154	35,135
Qualifying revolving retail	8	6,803	27,662	-	-	-	34,465	7,271	27,555	-	-	-	34,826	34,640	34,284
Retail SMEs	9	8,936	2,231	-	42	-	11,209	9,032	1,898	-	36	-	10,966	10,950	11,330
Total Retail Exposures	10	182,125	45,831	-	126	-	228,082	180,613	43,223	-	127	-	223,963	221,088	221,706
Total Gross Credit Exposures	11	467,463	127,871	1,906	18,602	170,809	786,651	461,963	126,360	1,488	19,083	149,814	758,708	760,557	728,996

CREDIT RISK BY RESIDUAL CONTRACT MATURITY BREAKDOWN

(\$ millions except as noted)

	LINE #	Q1 2018						Q4 2017						Q3 2017	Q2 2017
		Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Drawn	Commitments (Undrawn)	OTCs	Other Off Balance Sheet Items	Repo Style Transactions	Total	Total	Total
Up to 1 year	12	162,541	75,925	232	12,786	170,809	422,293	150,094	74,373	20	12,840	149,765	387,092	395,852	351,885
1 to 5 years	13	246,173	47,685	1,084	5,675	-	300,617	250,030	47,368	1,016	6,097	49	304,560	301,651	311,737
Greater than 5 years	14	58,749	4,261	590	141	-	63,741	61,839	4,619	452	146	-	67,056	63,054	65,374
Total	15	467,463	127,871	1,906	18,602	170,809	786,651	461,963	126,360	1,488	19,083	149,814	758,708	760,557	728,996

PORTFOLIO BREAKDOWN BY BASEL APPROACHES

(\$ millions except as noted)

	LINE #	Q1 2018				Q4 2017				Q3 2017			
		Standardized		AIRB		Standardized		AIRB		Standardized		AIRB	
		Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn	Drawn	Credit Equivalent Amount on Undrawn
Corporate (incl specialized lending and SMEs treated as corporate)	16	15,478	2,750	161,365	71,858	15,876	2,943	163,188	72,577	16,160	2,856	160,376	68,988
Sovereign	17	148	12	84,384	3,404	122	25	75,252	3,086	86	31	76,751	3,043
Bank	18	203	115	23,760	3,901	145	119	26,767	4,387	162	116	25,556	4,075
Total Corporate, Sovereign & Bank	19	15,829	2,877	269,509	79,163	16,143	3,087	265,207	80,050	16,408	3,003	262,683	76,106
Residential mortgages excluding home equity line of credits (HELOCs)	20	4,116	-	100,435	76	1,778	-	100,855	86	1,888	-	99,718	91
HELOCs	21	271	-	29,794	13,333	306	-	29,674	11,221	323	-	29,381	10,856
Other retail excl. SMEs and QRR	22	2,656	-	29,114	2,529	2,287	-	29,410	2,463	2,199	-	28,626	2,324
Qualifying revolving retail	23	-	-	6,803	27,662	-	-	7,271	27,555	-	-	7,397	27,243
Retail SMEs	24	6,013	-	2,923	2,231	6,854	-	2,178	1,898	6,876	-	2,181	1,858
Total Retail	25	13,056	-	169,069	45,831	11,225	-	169,388	43,223	11,286	-	167,303	42,372
Total Bank	26	28,885	2,877	438,578	124,994	27,368	3,087	434,595	123,273	27,694	3,003	429,986	118,478

(1) Credit exposure excluding Equity, Securitization, Trading Book and other.

CREDIT EXPOSURE OF PORTFOLIOS UNDER STANDARDIZED APPROACH BY RISK WEIGHT (1) (2)

(\$ millions)

Risk Weights	LINE #	Q1 2018							Total
		0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	1	-	76	-	16	-	18,270	250	18,612
Sovereign	2	-	-	-	156	-	4	-	160
Bank	3	-	-	-	-	-	367	-	367
Total Wholesale portfolios	4	-	76	-	172	-	18,641	250	19,139
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	5	-	29	3,534	-	816	86	-	4,465
Other retail	6	424	1	-	-	2,115	1	108	2,649
SME treated as retail	7	-	-	-	-	5,894	-	111	6,005
Total Retail portfolios	8	424	30	3,534	-	8,825	87	219	13,119
Total	9	424	106	3,534	172	8,825	18,728	469	32,258

Risk Weights	LINE #	Q4 2017							Total
		0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	10	-	71	-	18	-	19,010	310	19,409
Sovereign	11	-	-	-	143	-	5	-	148
Bank	12	-	-	-	-	-	314	-	314
Total Wholesale portfolios	13	-	71	-	161	-	19,329	310	19,871
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	14	-	33	1,117	-	927	94	-	2,171
Other retail	15	392	8	-	-	1,765	10	117	2,292
SME treated as retail	16	-	-	-	-	6,718	-	128	6,846
Total Retail portfolios	17	392	41	1,117	-	9,410	104	245	11,309
Total	18	392	112	1,117	161	9,410	19,433	555	31,180

Risk Weights	LINE #	Q3 2017							Total
		0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	19	-	1,125	-	18	-	18,163	291	19,597
Sovereign	20	-	-	-	113	-	5	-	118
Bank	21	-	-	-	-	-	308	-	308
Total Wholesale portfolios	22	-	1,125	-	131	-	18,476	291	20,023
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	23	-	34	1,167	-	995	102	-	2,298
Other retail	24	403	40	-	-	1,635	-	126	2,204
SME treated as retail	25	-	-	-	-	6,746	-	121	6,867
Total Retail portfolios	26	403	74	1,167	-	9,376	102	247	11,369
Total	27	403	1,199	1,167	131	9,376	18,578	538	31,392

Risk Weights	LINE #	Q2 2017							Total
		0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	28	-	55	-	20	-	20,535	367	20,977
Sovereign	29	-	-	-	103	-	6	-	109
Bank	30	-	-	-	-	-	339	-	339
Total Wholesale portfolios	31	-	55	-	123	-	20,880	367	21,425
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	32	-	40	1,366	-	1,190	118	-	2,714
Other retail	33	420	76	-	-	1,732	10	143	2,381
SME treated as retail	34	-	-	-	-	7,092	-	123	7,215
Total Retail portfolios	35	420	116	1,366	-	10,014	128	266	12,310
Total	36	420	171	1,366	123	10,014	21,008	633	33,735

Risk Weights	LINE #	Q1 2017							Total
		0%	20%	35%	50%	75%	100%	150%	
Total Wholesale portfolios									
Corporate (incl SMEs treated as Corporate)	37	-	54	-	20	-	20,629	313	21,016
Sovereign	38	-	-	-	111	-	5	-	116
Bank	39	-	-	-	-	-	270	-	270
Total Wholesale portfolios	40	-	54	-	131	-	20,904	313	21,402
Total Retail portfolios									
Retail residential mortgages (including HELOCs)	41	-	41	1,385	-	1,208	108	-	2,742
Other retail	42	405	86	-	-	1,730	11	140	2,372
SME treated as retail	43	-	-	-	-	6,784	-	109	6,893
Total Retail portfolios	44	405	127	1,385	-	9,722	119	249	12,007
Total	45	405	181	1,385	131	9,722	21,023	562	33,409

(1) Exposure amounts are net of all allowances for credit losses. Exposures reflect the risk weights of the guarantors, where applicable.

(2) Credit assessments by external credit rating agencies, including S&P and Moody's, are used to determine standardized risk weights based on guidelines issued by OSFI.

CORPORATE, SOVEREIGN AND BANK CREDIT EXPOSURE BY RISK CATEGORY UNDER AIRB APPROACH (1)

Corporate Sovereign Bank Exposures

Risk Profile	LINE #	Q1 2018					Q4 2017					Q3 2017					Q2 2017				
		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total		Total		Total Exposure	Total		
		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	
Total investment grade	1	243,007	58,051	301,058	22.66%	15.07%	240,776	58,776	299,554	22.82%	15.54%	242,510	55,768	298,278	23.12%	15.40%	250,087	58,519	308,606	23.03%	15.46%
Non-investment grade	2	75,941	20,444	96,385	33.98%	63.25%	74,745	20,586	95,331	34.60%	64.41%	70,841	19,603	90,444	34.35%	65.47%	76,231	20,660	96,891	34.58%	65.55%
Watchlist	3	2,925	429	3,354	31.90%	120.16%	3,204	525	3,729	31.77%	119.13%	3,171	542	3,713	31.01%	118.83%	3,289	670	3,959	31.77%	122.93%
Default	4	1,101	239	1,340	39.18%	272.60%	1,096	161	1,257	40.95%	283.76%	1,091	1284	2,275	40.24%	279.47%	1,251	226	1,477	39.22%	293.08%
	5	322,974	79,163	402,137			319,821	80,050	399,871			317,613	76,106	393,719			330,858	80,075	410,933		

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1)

Risk Profile	LINE #	Q1 2018					Q4 2017					Q3 2017					Q2 2017				
		Total		Total Exposure	Total		Total		Total Exposure	Total		Total		Total		Total		Total Exposure	Total		
		Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn	Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	Drawn	Undrawn		Exposure Weighted Average LGD%	Exposure Weighted Average Risk weight	
Residential Mortgages and HELOCs																					
Exceptionally low	6	17,125	12,312	29,437	24.88%	2.74%	16,828	10,357	26,985	23.88%	2.72%	14,825	9,986	24,811	24.37%	2.76%	14,618	10,112	24,730	25.15%	2.83%
Very low	7	37,604	641	38,245	17.51%	4.98%	37,261	533	37,794	16.93%	4.88%	36,557	558	37,115	16.65%	4.86%	29,922	469	30,391	14.28%	3.93%
Low	8	10,805	141	10,946	22.10%	17.78%	10,734	147	10,881	19.93%	15.81%	11,212	150	11,362	19.05%	14.99%	13,623	195	13,818	22.15%	14.71%
Medium	9	12,019	143	12,162	19.62%	39.46%	12,073	115	12,188	18.96%	37.89%	12,423	127	12,550	19.03%	37.55%	12,885	171	13,056	20.06%	40.70%
High	10	859	170	1,029	30.61%	163.44%	879	154	1,033	30.72%	164.00%	864	125	989	29.75%	157.45%	830	130	960	30.44%	162.59%
Default	11	575	2	577	38.15%	251.05%	588	1	589	35.70%	274.01%	594	1	595	36.42%	277.85%	662	1	663	37.63%	292.69%
	12	78,987	13,409	92,396			78,163	11,307	89,470			76,475	10,947	87,422			72,540	11,078	83,618		
Qualifying Revolving Retail																					
Exceptionally low	13	117	16,003	16,120	73.38%	1.67%	267	15,811	16,078	74.31%	1.69%	296	15,212	15,508	74.34%	1.69%	194	15,152	15,346	74.32%	1.69%
Very low	14	482	5,700	6,182	69.53%	4.61%	568	5,735	6,303	69.03%	4.57%	605	5,821	6,428	69.91%	4.72%	577	5,824	6,401	69.78%	4.73%
Low	15	3,190	4,159	7,349	59.95%	10.56%	3,296	4,174	7,470	69.36%	11.28%	3,063	4,356	7,419	70.94%	11.72%	2,964	4,401	7,365	70.80%	11.71%
Medium	16	2,332	1,602	3,934	74.28%	51.25%	2,456	1,646	4,102	81.13%	53.98%	2,772	1,670	4,442	82.03%	53.54%	2,863	1,682	4,545	81.88%	53.48%
High	17	600	187	787	67.98%	145.17%	617	180	797	77.11%	157.85%	596	175	771	76.46%	158.27%	574	168	742	76.42%	155.28%
Default	18	72	11	83	50.68%	320.89%	67	9	76	61.72%	274.01%	65	9	74	61.55%	276.94%	56	9	65	60.57%	257.08%
	19	6,803	27,662	34,465			7,271	27,555	34,826			7,397	27,243	34,640			7,048	27,236	34,284		
Other Retail and Retail SME																					
Exceptionally low	20	1,461	1,497	2,958	42.33%	4.75%	1,440	1,359	2,799	41.63%	4.77%	1,260	1,291	2,551	42.72%	4.88%	1,246	1,290	2,536	43.27%	4.93%
Very low	21	10,010	1,713	11,723	31.41%	8.89%	9,608	1,403	11,011	31.41%	8.96%	9,257	1,372	10,629	31.58%	9.04%	9,095	1,386	10,481	33.49%	9.25%
Low	22	9,003	1,166	10,169	62.44%	34.27%	9,825	1,219	11,044	64.19%	36.10%	9,661	1,146	10,807	63.86%	36.26%	10,863	1,132	11,995	60.99%	34.87%
Medium	23	8,296	270	8,566	45.20%	54.31%	7,485	270	7,755	48.74%	56.52%	7,386	273	7,659	49.13%	59.16%	8,169	286	8,455	48.50%	58.55%
High	24	836	113	949	68.40%	135.37%	795	109	904	78.00%	154.42%	772	99	871	78.07%	154.81%	691	89	780	82.94%	165.44%
Default	25	208	1	209	48.00%	341.81%	187	1	188	49.07%	555.19%	165	1	166	48.35%	538.10%	166	1	167	48.36%	532.92%
	26	29,814	4,760	34,574			29,340	4,361	33,701			28,501	4,182	32,683			30,230	4,184	34,414		

Recap of AIRB and Standardized Portfolios

Total AIRB wholesale credit exposure by risk ratings	27	322,974	79,163			319,821	80,050				317,613	76,106				330,858	80,075			
Retail AIRB credit exposure by portfolio and risk ratings																				
Residential mortgages	28	78,987	13,409			78,163	11,307				76,475	10,947				72,540	11,078			
Qualifying revolving retail	29	6,803	27,662			7,271	27,555				7,397	27,243				7,048	27,236			
Other retail and Retail SME	30	29,814	4,760			29,340	4,361				28,501	4,182				30,230	4,184			
Total Standardized portfolio	31	28,885				27,368	3,087				27,694	3,003				29,644	3,324			
Total Portfolio	32	467,463	127,871			461,963	126,360				457,680	121,481				470,320	125,897			

(1) Figures are adjusted exposure at default amounts (Post Credit Risk Mitigation) and Risk Weights are prior to the application of the Basel I Capital Floor.

WHOLESALE CREDIT EXPOSURE BY PORTFOLIO AND RISK CATEGORY UNDER AIRB APPROACH (1) (2)

Risk Profile (\$ millions except as noted)	LINE #	BMO Rating	PD Range	Moody's Investors Service implied equivalent	Standard & Poor's implied equivalent	Q1 2018					Q4 2017				
						Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk	Exposure at Default	Average PD (%)	Exposure Weighted Average LGD%	RWA (3)	Exposure Weighted Average Risk
Investment Grade	1	I-1	≤0.02%	Aaa	AAA	65,253	0.01%	0.26%	32	0.05%	57,973	0.01%	0.32%	37	0.06%
	2	I-2	>0.02% to ≤0.03%	Aaa/ Aa1	AAA/AA+	14,085	0.03%	19.12%	1,040	7.38%	12,815	0.03%	19.09%	954	7.44%
	3	I-3	>0.03% to ≤0.07%	Aa2/Aa3	AA/AA-	29,436	0.05%	21.03%	3,518	11.95%	31,447	0.05%	21.18%	3,667	11.66%
	4	I-4	>0.07% to ≤0.11%	A1/A2/A3	A+/A-/A-	29,558	0.07%	29.72%	4,324	14.63%	29,686	0.08%	27.72%	4,137	13.94%
	5	I-5	>0.11% to ≤0.19%	Baa1	BBB+	28,431	0.12%	32.24%	6,190	21.77%	26,218	0.11%	33.67%	6,107	23.29%
	6	I-6	>0.19% to ≤0.32%	Baa2	BBB	38,111	0.20%	35.49%	12,872	33.78%	41,326	0.20%	34.91%	13,425	32.49%
	7	I-7	>0.32% to ≤0.54%	Baa3	BBB-	42,718	0.32%	34.57%	17,022	39.85%	45,475	0.33%	33.74%	17,743	39.02%
	8					247,592			44,998		244,940			46,070	
Non-investment grade	9	S-1	>0.54% to ≤0.91%	Ba1	BB+	46,857	0.65%	32.62%	24,579	52.46%	45,050	0.65%	33.50%	24,362	54.08%
	10	S-2	>0.91% to ≤1.54%	Ba2	BB	29,890	1.02%	35.45%	20,613	68.96%	29,934	1.02%	36.44%	21,054	70.33%
	11	S-3	>1.54% to ≤2.74%	Ba3	BB-	13,479	1.83%	35.75%	10,710	79.46%	13,995	1.83%	35.07%	10,852	77.54%
	12	S-4	>2.74% to ≤5.16%	B1	B+	6,159	2.74%	33.27%	5,058	82.12%	6,352	2.75%	32.63%	5,138	80.88%
	13					96,385			60,960		95,331			61,406	
Watchlist	14	P-1	>5.16% to ≤9.70%	B2	B	1,715	6.18%	31.27%	1,712	99.90%	1,972	6.04%	30.84%	1,955	99.21%
	15	P-2	>9.70% to ≤18.23%	B3	B-	1,328	13.93%	33.00%	1,844	139.03%	1,609	13.78%	32.22%	2,213	137.55%
	16	P-3	>18.23% to <100%	Caa1/Caa2/Caa3	CCC/CC	313	20.05%	30.68%	473	151.09%	148	20.19%	39.18%	274	183.92%
	17					3,354			4,029		3,729			4,442	
Default	18	T-1, D-1 to D-2	100%			1,340	100.00%	39.18%	3,653	272.60%	1,257	100.00%	40.95%	3,571	283.76%
	19					1,340			3,653		1,257			3,571	
	20					348,671			113,640		345,257			115,489	

(1) Figures are adjusted exposure at default amounts.
 (2) External rating groups reflect the most predominant alignment of groups to PD Band.
 (3) Prior to the application of the Basel I Capital Floor.

CREDIT QUALITY OF AIRB EXPOSURE - RETAIL PORTFOLIOS (1)

Risk Profile (\$ millions except as noted)	PD Range	EAD	Notional of undrawn commitments	Q1 2018					Q4 2017											
				Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	EAD	Notional of undrawn commitments	Exposure weighted-average EAD %	Exposure weighted-average PD (%)	Exposure weighted-average LGD%	Exposure weighted-average risk weight %	RWA (7)	Expected Losses (EL)	EL adjusted Average Risk weight % (2)	
Canadian Residential Mortgages and HELOCs																				
Insured Drawn and Undrawn (3)																				
Exceptionally low	21	≤0.05%	48,009	-	100.00%	0.00%	26.25%	0.00%	-	-	0.00%	49,104	-	100.00%	0.00%	22.55%	0.00%	-	-	0.00%
Very low (8)	22	>0.05% to ≤0.20%	2,563	-	100.00%	0.08%	38.12%	14.29%	367	-	14.30%	2,591	-	100.00%	0.08%	30.90%	18.40%	478	1	18.70%
Low (8)	23	>0.20% to ≤0.75%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
Medium	24	>0.75% to ≤7.0%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
High	25	>7.0% to ≤99.9%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%	-	-	0.00%	0.00%	0.00%	0.00%	-	-	0.00%
Default	26	100%	3	-	100.00%	100.00%	29.64%	370.52%	12	-	370.52%	3	-	100.00%	100.00%	25.26%	315.75%	10	-	315.75%
	27		50,575	-	100.00%	0.01%	24.75%	0.75%	379	-	0.75%	51,698	-	100.00%	0.01%	22.97%	0.94%	488	1	0.96%
Uninsured Undrawn (4)																				
Exceptionally low	28	≤0.05%	9,259	23,723	39.03%	0.04%	16.32%	1.92%	178	1	2.00%	7,162	23,156	30.93%	0.04%	16.33%	1.93%	139	1	2.02%
Very low	29	>0.05% to ≤0.20%	1,693	586	34.61%	0.15%	18.90%	5.88%	34	-	6.22%	474	1,713	27.86%	0.15%	17.80%	5.49%	26	-	5.81%
Low	30	>0.20% to ≤0.75%	18	25	72.76%	0.61%	21.56%	19.38%	4	-	21.03%	21	28	73.92%	0.61%	18.16%	16.32%	3	-	17.71%
Medium	31	>0.75% to ≤7.0%	121	594	20.45%	1.27%	16.47%	23.05%	28	-	25.66%	85	547	15.55%	1.28%	16.40%	22.79%	19	-	25.38%
High	32	>7.0% to ≤99.9%	8	40	21.26%	21.23%	16.21%	81.66%	7	-	124.44%	6	38	15.57%	18.62%	15.90%	76.55%	5	-	113.84%
Default	33	100%	2	13	15.71%	100.00%	18.91%	195.52%	4	-	195.52%	1	13	10.33%	100.00%	20.21%	226.51%	3	-	226.51%
	34		9,994	26,088	38.31%	0.10%	16.48%	2.65%	255	1	2.72%	7,749	25,495	30.39%	0.09%	16.42%	2.61%	195	1	2.67%
Uninsured Drawn (5)																				
Exceptionally low	35	≤0.05%	16,325	-	-	0.04%	16.52%	2.09%	341	1	2.18%	15,710	-	-	0.04%	16.33%	2.06%	324	1	2.16%
Very low	36	>0.05% to ≤0.20%	33,592	-	-	0.11%	15.95%	4.21%	1,413	6	4.44%	33,142	-	-	0.11%	15.26%	4.06%	1,347	6	4.29%
Low	37	>0.20% to ≤0.75%	9,635	-	-	0.60%	15.85%	14.01%	1,349	9	15.19%	9,496	-	-	0.60%	15.09%	13.32%	1,265	8	14.45%
Medium	38	>0.75% to ≤7.0%	10,199	-	-	3.44%	15.03%	34.02%	3,470	49	39.99%	10,125	-	-	3.44%	14.61%	33.02%	3,343	47	38.81%
High	39	>7.0% to ≤99.9%	357	-	-	37.45%	14.37%	73.47%	262	18	136.62%	310	-	-	36.95%	14.84%	75.63%	234	16	140.40%
Default	40	100%	163	-	-	100.00%	14.94%	146.68%	240	12	240.81%	152	-	-	100.00%	14.52%	157.07%	238	11	246.48%
	41		70,271	-	-	1.07%	15.93%	10.07%	7,075	95	11.77%	68,935	-	-	1.04%	15.38%	9.79%	6,751	89	11.42%
Qualifying Revolving Credit																				
Exceptionally low	42	≤0.05%	16,120	30,080	53.38%	0.03%	73.38%	1.67%	269	4	1.96%	16,077	29,662	53.72%	0.03%	74.31%	1.69%	271	4	1.98%
Very low	43	>0.05% to ≤0.20%	6,191	8,362	69.93%	0.11%	69.53%	4.61%	286	5	5.60%	6,303	8,452	69.88%	0.11%	69.03%	4.57%	288	5	5.54%
Low	44	>0.20% to ≤0.75%	7,349	10,376	54.18%	0.36%	50.56%	10.56%	776	16	13.36%	7,470	10,342	54.41%	0.33%	69.36%	11.28%	842	17	14.21%
Medium	45	>0.75% to ≤7.0%	3,934	2,172	87.34%	2.31%	74.28%	51.25%	2,016	68	72.94%	4,102	2,224	87.65%	2.18%	81.13%	53.96%	2,214	74	76.47%
High	46	>7.0% to ≤99.9%	787	279	89.63%	19.60%	67.98%	145.17%	1,143	98	300.13%	798	273	89.55%	17.09%	77.11%	157.85%	1,259	101	315.76%
Default	47	100%	84	27	83.93%	100.00%	50.68%	320.89%	266	30	774.03%	76	23	84.28%	100.00%	61.72%	771.54%	591	-	771.54%
	48		34,465	51,296	59.32%	1.07%	69.75%	13.80%	4,756	221	21.82%	34,826	51,066	59.70%	0.97%	73.13%	15.69%	5,465	201	22.90%
Other Retail (6)																				
Exceptionally low	49	≤0.05%	9,687	8,351	71.82%	0.03%	49.07%	4.44%	430	1	4.61%	9,816	8,509	71.27%	0.03%	43.21%	4.13%	406	1	4.30%
Very low	50	>0.05% to ≤0.20%	15,805	2,411	96.10%	0.13%	31.10%	9.50%	1,501	7	10.03%	15,197	2,174	95.52%	0.14%	31.04%	9.59%	1,458	7	10.13%
Low	51	>0.20% to ≤0.75%	11,468	2,499	90.45%	0.41%	63.11%	35.55%	4,077	25	38.29%	12,415	2,546	91.18%	0.41%	62.99%	35.76%	4,439	28	38.54%
Medium	52	>0.75% to ≤7.0%	10,406	512	97.92%	1.96%	45.20%	57.21%	5,954	92	68.30%	9,733	535	97.64%	1.91%	47.24%	59.52%	5,793	87	70.74%
High	53	>7.0% to ≤99.9%	1,612	504	87.55%	21.90%	56.53%	167.27%	2,696	193	316.83%	1,621	481	87.85%	21.32%	60.18%	175.88%	2,852	200	330.05%
Default	54	100%	618	3	99.75%	100.00%	47.73%	308.91%	1,908	222	757.41%	621	3	99.66%	100.00%	45.01%	387.64%	2,407	150	689.49%
	55		49,596	14,280	89.04%	2.51%	46.00%	33.40%	16,566	540	47.01%	49,403	14,248	88.64%	2.49%	45.81%	35.13%	17,355	473	47.09%
Total	56		214,901	91,664	82.31%	1.11%	34.20%	13.71%	29,031	857	18.74%	212,611	90,809	81.71%	1.08%	33.80%	14.23%	30,254	765	18.73%

(1) Represents retail exposures under the AIRB approach. Amounts are before allowance for credit losses.
 (2) EL adjusted average risk weight is calculated as (RWA + 12.5 x EL) / EAD.
 (3) Includes insured drawn and undrawn Canadian residential mortgages and home equity lines of credit (e.g. CMHC insured mortgages).
 (4) Includes only uninsured undrawn Canadian residential mortgages and home equity lines of credit.
 (5) Includes only uninsured drawn Canadian residential mortgages and home equity lines of credit.
 (6) Includes all other retail exposures, such as drawn and undrawn retail exposures.
 (7) Prior to the application of the Basel I Capital Floor.
 (8) Prior periods have been reclassified to conform with the current period's presentation.

WHOLESALE CREDIT EXPOSURE BY RISK RATING UNDER AIRB APPROACH (1)

(Canadian \$ in millions)

LINE #	Q1 2018							Q4 2017							
	Drawn			Undrawn			Total Exposures	Drawn			Undrawn			Total Exposures	
	Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		Bank	Corporate	Sovereign	Bank	Corporate	Sovereign		
Total investment grade	1	19,183	90,648	133,176	3,614	51,055	3,382	301,058	22,630	91,108	127,037	4,191	51,456	3,132	299,554
Non-investment grade	2	4,981	68,571	2,389	391	20,008	45	96,385	4,398	69,863	483	381	20,172	34	95,331
Watchlist	3	11	2,910	4	5	423	1	3,354	11	3,188	5	4	520	1	3,729
Default	4	-	1,097	4	-	239	-	1,340	25	1,065	8	3	156	-	1,257
	5	24,175	163,226	135,573	4,010	71,725	3,428	402,137	27,064	165,224	127,533	4,579	72,304	3,167	399,871

(1) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

RETAIL CREDIT EXPOSURE BY PORTFOLIO AND RISK RATING UNDER AIRB APPROACH (2)

(Canadian \$ in millions)

	LINE #	Q1 2018				Q4 2017			
		Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures	Residential mortgages and home equity lines of credit	Qualifying revolving retail	Other retail and retail small and medium-sized enterprises	Total exposures
Risk profile (probability of default):									
Exceptionally Low ($\leq 0.05\%$)	6	29,437	16,120	2,958	48,515	26,985	16,078	2,799	45,862
Very low (> 0.05% to 0.20%)	7	38,245	6,192	11,723	56,160	37,794	6,303	11,011	55,108
Low (> 0.20% to 0.75%)	8	10,946	7,349	10,169	28,464	10,881	7,470	11,044	29,395
Medium (> 0.75% to 7.00%)	9	12,162	3,934	8,566	24,662	12,188	4,102	7,755	24,045
High (> 7.00% to 99.99%)	10	1,029	787	949	2,765	1,033	797	904	2,734
Default (100%)	11	577	83	209	869	589	76	188	853
	12	92,396	34,465	34,574	161,435	89,470	34,826	33,701	157,997

(2) Figures are adjusted exposures at default amounts (Post Credit Risk Mitigation)

Basel III Asset Classes	LINE #	Q1 2018		Q4 2017		Q3 2017		Q2 2017	
		Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)	Actual loss rate (1) (2)	Expected loss rate (1) (2)
Non-retail									
Total Corporate (incl specialized lending and corporate SMEs)	1	0.12%	0.58%	0.12%	0.60%	0.11%	0.62%	0.14%	0.58%
Sovereign	2	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%	0.00%	0.01%
Bank	3	0.00%	0.07%	0.00%	0.07%	0.00%	0.06%	0.00%	0.05%
Retail									
Residential retail incl. HELOCs	4	0.04%	0.26%	0.05%	0.26%	0.03%	0.24%	0.03%	0.24%
Other retail incl. SBE	5	0.33%	0.94%	0.34%	0.87%	0.36%	1.22%	0.39%	1.26%
Qualifying revolving retail	6	2.31%	2.95%	2.27%	3.09%	2.28%	3.04%	2.30%	3.10%

General

Expected loss (EL) rates which represent the loss rate predicted at the beginning of the most recent four quarter period are calculated using "through the cycle" risk parameters while actual loss rates are determined at a "point in time" and reflect more current economic conditions. "Through the cycle" parameters are conservatively estimated to include a long time horizon and as a result, actual losses may exceed expected losses during an economic downturn and may fall below expected losses during times of economic growth.

1. Non-retail actual and expected loss rates are measured as follows:

Actual loss rate represents the 'point in time' credit losses (change in allowance for credit losses on impaired loans plus write-offs) less recoveries for the current and last three quarters divided by the quarterly average of outstandings for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III 'through the business cycle' parameters (PDxLGDxEAD) plus Best Estimate of Expected Loss for defaulted assets (BEEL), divided by outstanding balances at the beginning of the applicable four-quarter period.

2. Retail actual and expected loss rates are measured as follows:

Actual loss rate represents write-offs net of recoveries for the current and prior three quarters divided by the quarterly average of outstanding balances for the same period beginning 15 months ago.

Expected loss rate is calculated using Basel III parameters PDxLGDxEAD plus Best Estimate of Expected Losses for defaulted assets (BEEL) divided by outstanding balances at the beginning of the applicable four-quarter period.

For residential mortgages, actual loss rate also includes changes in allowance for credit losses on impaired loans for the applicable four-quarter period.

Commentary**Non-Retail**

Corporate Portfolios – Overall EL rates are stable, reflective of a relatively benign economic environment.

Bank and Sovereign – Actual losses continued to be \$nil. EL remained stable.

Retail

Overall, the Expected rates are well above actual Loss Rates for all retail asset classes.

Expected loss rate (EL) for Residential Mortgage and Other asset classes remain stable. Quarter over quarter variation in EL in QRRE asset classes EL is mainly due to the migration.

ESTIMATED AND ACTUAL LOSS PARAMETERS UNDER AIRB APPROACH

Risk Profile (\$ millions except as noted)	LINE #	Q1 2018						Q4 2017					
		PD (1) (2)		LGD (3) (4)		EAD (5) (6)		PD (1) (2)		LGD (3) (4)		EAD (5) (6)	
		Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$	Average estimated %	Actual %	Average estimated %	Actual %	Estimated \$	Actual \$
Wholesale													
Corporate including specialized lending	1	0.93%	0.54%	34.72%	20.61%	352	261	0.91%	0.40%	35.08%	17.18%	352	261
Corporate small and medium enterprises (SMEs)	2	1.28%	0.57%	38.79%	29.49%	64	62	1.26%	0.58%	38.29%	31.48%	71	66
Sovereign	3	0.11%	0.00%	12.60%	0.00%	-	-	0.12%	0.00%	12.89%	0.00%	-	-
Bank	4	0.34%	0.00%	16.89%	0.00%	-	-	0.33%	0.00%	14.88%	0.00%	-	-
Retail													
Residential mortgages excluding home equity line of credits (HELOCs) - Uninsured only (7) (8)	5	1.05%	0.71%	27.68%	15.76%	235	235	0.99%	0.67%	23.44%	14.55%	243	243
HELOCs (8)	6	0.58%	0.55%	36.38%	20.81%	215	209	0.59%	0.56%	35.81%	20.22%	221	216
Qualifying revolving retail (QRR)	7	1.25%	1.22%	84.45%	77.81%	492	477	1.28%	1.21%	83.74%	77.40%	480	467
Other retail (excl. SMEs)	8	5.37%	4.94%	85.14%	80.22%	290	290	4.90%	4.35%	89.29%	80.25%	287	287
Retail SMEs	9	1.27%	0.91%	95.65%	78.93%	33	30	1.26%	0.96%	95.31%	78.44%	30	27

(1) Wholesale PDs are based on a borrower weighted average. There have been no Bank or Sovereign defaults in the past 12 months.

(2) Retail PD is based on account weighted average.

(3) Wholesale LGDs are expressed as an exposure weighted average. The LGD figures include back-dated resolved facilities.

(4) Retail LGD is based on weighted average of LGD eligible accounts.

(5) Wholesale EAD represented predicted vs. realized comparison for defaults in the previous 12 months. Term products are not included. No defaults in the Bank and Sovereign asset classes within the past 12 months.

(6) Retail EAD represents predicted vs. realized comparison for defaults in the previous 12 months.

(7) Mortgages insured by Canada Mortgage And Housing Corporation and private mortgage insurers are primarily included in Sovereign.

(8) Investor-owned mortgages are included in the Other Retail asset class.

AIRB REGULATORY CAPITAL CHARGES FOR SECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2018		Q4 2017		Q3 2017		Q2 2017		Q1 2017	
Traditional Securitizations	LINE	Exposure	Capital								
Risk Weights	#	Amount (1)	Required								
Bank Assets											
7%	1	11,242	62	12,332	68	11,594	65	6,438	36	4,708	26
7.01% - 25%	2	208	3	216	3	143	2	2,007	14	2,194	16
25.01% - 50%	3	97	3	102	3	65	1	26	1	31	1
Greater than 50%	4	331	28	349	31	292	23	41	7	32	3
Less amount excluded from capital requirements for exceeding maximum KIRB capital (2)	5	-	1	-	1	-	-	-	-	-	-
Total Exposures, net of deductions	6	11,878	95	12,999	104	12,094	91	8,512	58	6,965	46
Exposures Deducted:											
From Tier 1 Capital:											
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-	-	-
From Total Capital:											
Residential Mortgages	9	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-								
Bank Assets Total Exposures	11	11,878	95	12,999	104	12,094	91	8,512	58	6,965	46
Third Party Assets											
7%	12	11,535	52	10,571	47	10,646	50	11,598	59	11,535	58
7.01% - 25%	13	5,009	41	5,631	45	5,031	41	5,819	48	4,823	40
25.01% - 50%	14	-	-	-	-	-	-	-	-	-	-
50.01% - 100%	15	-	-	-	-	-	-	114	9	110	9
Greater than 100%	16	1	-	-	-	-	-	-	-	-	-
Default	17	5	5	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	16,550	98	16,202	92	15,677	91	17,531	116	16,468	107
Exposures Deducted:											
From Total Capital:											
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-	-	-
Montreal Accord Assets	20	-	-	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	21	-	-	-	-	-	-	-	-	-	-
Other Pool Type	22	-	-	-	-	-	-	-	-	-	-
Trading Securities Reclassified to Fair Value through OCI Securities (4)	23	-	-	-	-	-	-	-	-	-	-
Total Exposures Deducted	24	-	-								
Third Party Assets Total Exposures	25	16,550	98	16,202	92	15,677	91	17,531	116	16,468	107
Total Exposures	26	28,428	193	29,201	196	27,771	182	26,043	174	23,433	153

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures.

(2) KIRB - IRB capital, inclusive of EL, of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

(4) Q4 2017 and prior periods represent available-for-sale securities.

AIRB REGULATORY CAPITAL CHARGES FOR RESECURITIZATION EXPOSURES RETAINED OR PURCHASED BY RISK WEIGHTS

(\$ millions)		Q1 2018		Q4 2017		Q3 2017		Q2 2017	
Traditional Securitizations	LINE #	Exposure Amount (1)	Capital Required						
Risk Weights									
Bank Assets									
7%	1	-	-	-	-	-	-	-	-
7.01% - 25%	2	-	-	-	-	-	-	-	-
25.01% - 50%	3	-	-	-	-	-	-	-	-
Greater than 50%	4	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum									
KIRB capital (2)	5	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	6	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Tier 1 Capital:									
Credit Card Receivables (3)	7	-	-	-	-	-	-	-	-
Residential Mortgages	8	-	-	-	-	-	-	-	-
From Total Capital:									
Residential Mortgages	9	-	-	-	-	-	-	-	-
Total Exposures Deducted	10	-	-	-	-	-	-	-	-
Bank Assets Total Exposures	11	-	-	-	-	-	-	-	-
Third Party Assets									
7%	12	-	-	-	-	-	-	-	-
7.01% - 25%	13	-	-	-	-	-	-	-	-
25.01% - 50%	14	-	-	-	-	-	-	-	-
50.01% - 100%	15	-	-	-	-	-	-	-	-
Greater than 100%	16	-	-	-	-	-	-	-	-
Default	17	-	-	-	-	-	-	-	-
Total Exposures, net of deductions	18	-	-	-	-	-	-	-	-
Exposures Deducted:									
From Total Capital:									
Collateralized Debt Obligations (AAA/R-1 (High) Securities)	19	-	-	-	-	-	-	-	-
Commercial Mortgages	20	-	-	-	-	-	-	-	-
Montreal Accord Assets	21	-	-	-	-	-	-	-	-
Residential Mortgages (Uninsured)	22	-	-	-	-	-	-	-	-
Other Pool Type	23	-	-	-	-	-	-	-	-
Equipment Loans/Leases	24	-	-	-	-	-	-	-	-
Total Exposures Deducted	25	-	-	-	-	-	-	-	-
Third Party Assets Total Exposures	26	-	-	-	-	-	-	-	-
Total Exposures	27	-	-	-	-	-	-	-	-

(1) Exposure amounts are on balance sheet values and the credit equivalent amount for off-balance sheet exposures. Unrated positions and positions with ratings below investment-grade are deducted from capital.

(2) KIRB - IRB capital, inclusive of EL, of underlying assets as though they had not been securitized.

(3) Since inception, no capital has been assessed for the Bank's early amortization provisions associated with the investors' interest in Master Credit Card Trust II because the excess spread of the underlying portfolio has remained above the threshold at which capital charges would be incurred.

**AIRB REGULATORY CAPITAL CHARGES FOR TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES
RETAINED OR PURCHASED BY RISK WEIGHTS**

(\$ millions)	LINE #	Q1 2018		Q4 2017		Q3 2017		Q2 2017	
		RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required	RBA/Inferred Rating/IAA Exposure Exposure Amount	Capital Required
Trading Securitizations Excluding Resecuritization Exposures									
Exposures Included In Risk-Weighted Assets									
7%	1	312	2	307	2	258	1	143	1
7.01% - 25%	2	93	1	37	-	73	1	104	1
25.01% - 50%	3	-	-	-	-	-	-	-	-
50.01% - 100%	4	9	-	6	-	-	-	-	-
Greater than 100%	5	-	-	8	2	8	2	9	2
Default	6	-	-	-	-	-	-	-	-
Less amount excluded from capital requirements for exceeding maximum KIRB capital	7	-	-	-	-	-	-	-	-
Total Exposures excluding Resecuritization, net of deductions (1)	8	414	3	358	4	339	4	256	4
Exposures Deducted From Tier 1 Capital:									
Auto loans/leases	9	-	-	-	-	-	-	-	-
Credit card receivables	10	-	-	-	-	-	-	-	-
Residential mortgages (insured)	11	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	12	-	-	-	-	-	-	-	-
Commercial mortgages	13	-	-	-	-	-	-	-	-
Personal line of credit	14	-	-	-	-	-	-	-	-
Equipment loans/leases	15	-	-	-	-	-	-	-	-
Trade receivables	16	-	-	-	-	-	-	-	-
Corporate loans	17	-	-	-	-	-	-	-	-
Daily auto rental	18	-	-	-	-	-	-	-	-
Floorplan finance receivables	19	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	20	-	-	-	-	-	-	-	-
Other pool type	21	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Tier 1 Capital	22	-	-	-	-	-	-	-	-
Exposures Deducted from Total Capital:									
Auto loans/leases	23	-	-	-	-	-	-	-	-
Credit card receivables	24	-	-	-	-	-	-	-	-
Residential mortgages (insured)	25	-	-	-	-	-	-	-	-
Residential mortgages (uninsured)	26	-	-	-	-	-	-	-	-
Commercial mortgages	27	-	-	-	-	-	-	-	-
Personal line of credit	28	-	-	-	-	-	-	-	-
Equipment loans/leases	29	-	-	-	-	-	-	-	-
Trade receivables	30	-	-	-	-	-	-	-	-
Corporate loans	31	-	-	-	-	-	-	-	-
Daily auto rental	32	-	-	-	-	-	-	-	-
Floorplan finance receivables	33	-	-	-	-	-	-	-	-
Collateralized debt obligations (AAA/R-1 (high) securities)	34	-	-	-	-	-	-	-	-
Other pool type	35	-	-	-	-	-	-	-	-
Total Trading Exposures excluding Resecuritization Deducted from Total Capital	36	-	-	-	-	-	-	-	-
Total Trading Exposures Excluding Resecuritization	37	414	3	358	4	339	4	256	4

**AGGREGATE AMOUNT OF TRADING SECURITIZATION EXCLUDING RESECURITIZATION EXPOSURES RETAINED
OR PURCHASED BY EXPOSURE TYPE**

(\$ millions except as noted)		Q1 2018 Exposure	Q4 2017 Exposure	Q3 2017 Exposure	Q2 2017 Exposure
Asset Classes					
Auto loans/leases	38	121	71	107	116
Credit card receivables	39	166	194	147	80
Residential mortgages (insured)	40	30	15	5	10
Residential mortgages (uninsured)	41	-	-	-	-
Commercial mortgages	42	2	-	-	-
Personal line of credit	43	5	49	65	7
Equipment loans/leases	44	9	6	12	21
Trade receivables	45	-	-	-	-
Corporate loans	46	-	-	-	-
Daily auto rental	47	-	-	3	1
Floorplan finance receivables	48	28	-	-	5
Collateralized debt obligations (AAA/R-1 (high) securities)	49	-	-	-	-
Other pool type	50	53	23	-	16
Total Trading Securitization Excluding Resecuritization (1)	51	414	358	339	256

(1) The Resecuritization exposures are nil for all the periods.

BASEL GLOSSARY

Adjusted EAD: Represents EAD that has been redistributed to a more favourable PD band or a different Basel Asset Class as a result of collateral (Credit Risk Mitigation - CRM). All AIRB disclosures aggregated into PD (probability of default) bands use Adjusted EAD values.

AIRB (Advanced Internal Ratings Based approach): The AIRB approach is the most advanced of the range of options for determining the capital requirements for credit risk. This option allows banks to use their own internal model to measure credit risk capital requirements, subject to regulatory approval. OSFI has indicated that it expects the largest Canadian Banks to adopt the AIRB approach.

Basel I Capital Floor: A capital floor based on the Basel I standardized approach is calculated by banks using advanced approaches for credit risk or operational risk, as prescribed by OSFI in CAR.

Capital Adequacy Requirements (CAR): OSFI's Capital Adequacy Requirements guideline dated December 2016.

Commitments (Undrawn): The EAD on the difference between the authorized and drawn amounts (e.g., the unused portion of a line of credit) before adjustments for credit risk mitigation.

Credit Equivalent Amount (CEA) on Undrawn: An estimate of the amount of credit risk exposure on off-balance items under the Standardized Approach for credit risk.

Drawn: The amount of funds invested or advanced to a customer. Does not include adjustments for credit risk mitigation.

Exposure at Default (EAD): EAD for on-balance sheet amounts represents outstandings, grossed up by provisions for credit losses on impaired loans and write-offs. EAD for Off balance sheet and Undrawn are estimates.

Exposure at Default OTC Derivatives: Represent the net gross positive replacement costs plus the potential credit exposure amount.

Exposure Weighted Average LGD represents the $(\sum (\text{Adjusted EAD of each exposure} \times \text{its LGD}))$ divided by the total Adjusted EAD.

Exposure Weighted Average Risk Weight is the $(\sum \text{pre-scaled RWA for each exposure} / \text{Total Adjusted EAD})$.

Grandfathered Equity Securities in the Banking Book: Under Basel II, OSFI exempts equity investments held as of October 31, 2007 from the AIRB approach for a period of 10 years starting November 1, 2007 to October 31, 2017. During that time, these "grandfathered" holdings will be risk weighted at 100%.

HELOCs: Home Equity Lines of Credit comprise lines of credit secured by equity in a residential property.

OSFI: Office of the Superintendent of Financial Institutions.

Other Off Balance Sheet Items: All off-balance sheet arrangements other than derivatives and undrawn commitments such as Standby Letters of Credit and Documentary Credits.

QRR (Qualifying Revolving Retail): Includes exposures that are revolving, unsecured and uncommitted to individuals up to a maximum amount of \$125,000 to a single individual.

Repo Style Transactions: Includes repurchase and reverse repurchase agreements and securities lending and borrowing.

Scaling Factor: The scaling factor is applied to the risk weighted assets amount for credit risk assessed under the AIRB approach. The objective of the scaling factor is to broadly maintain the aggregate level of Basel I minimum capital requirements, while also providing incentives to adopt the more advanced risk-sensitive approaches.

Standardized Approach: This approach is the least complicated of the range of options available to banks to measure credit risk capital requirements. This option allows banks to measure credit risk capital requirements by multiplying exposures by defined percentages based on the exposures product type and external credit rating (if applicable).