

BMO Financial Group

Supplementary Financial Information

For the Quarter Ended – April 30, 2022

For further information, contact:

BILL ANDERSON
Director, Investor Relations
416.867.7834
bill2.anderson@bmo.com

SUKHWINDER SINGH
Director, Investor Relations
416.867.4734
sukhwinder.singh@bmo.com

www.bmo.com/investorrelations

Q2 | 22



TABLE OF CONTENTS

	Page		Page
Notes to Users			
Notes to Users	1-4	Statement of Comprehensive Income	21
Total Bank Adjusting Items	1		
Group Adjusting Items	2	Statement of Changes in Equity	22
Group Adjusting Items - U.S. Segment (USD)	3		
	4	Goodwill and Intangible Assets	23
Financial Highlights			
Income Statement Information	5-7	Unrealized Gains (Losses) on Fair Value through Other Comprehensive Income Securities	23
Reported Profitability Measures	5		
Adjusted Profitability Measures	5	Assets Under Administration and Management	23
Growth Rates	5		
Balance Sheet Information	5	Credit Risk Related Schedules	24-34
Capital Measures	6	Credit Risk Financial Measures	24
Dividend and Distributions Payable Information	6	Provision for Credit Losses Segmented Information	25
Share Information	6	Write-Offs by Industry and Geographic Region	26
Additional Bank Information	7	Gross Loans and Acceptances	27
Other Statistical Information	7	Allowance for Credit Losses	28
		Net Loans and Acceptances	29
		Gross Impaired Loans and Acceptances	30
		Net Impaired Loans and Acceptances	31
Summary Income Statements and Highlights (includes U.S. Segment Information)		Loans and Acceptances by Geographic Area	32
Total Bank Consolidated	8	Changes in Impairment Allowance for Credit Losses	33
Total Personal & Commercial Banking	9	Changes in Impaired Loans and Acceptances	33
Canadian P&C	10	Loans Past Due not Impaired	34
U.S. P&C	11	Residential Mortgages, HELOC, and Residential Mortgages by Remaining Term of Amortization	34
BMO Wealth Management	12		
BMO Capital Markets	13	Derivative Instruments - Fair Value	35
Corporate Services, including Technology and Operations	14		
		Derivative Instruments - Over-the-Counter (Notional Amounts)	36
Non-Interest Revenue	15		
Trading Revenue	16	Asset Encumbrance	37
Non-Interest Expense	17		
Adjusted Non - Interest Expense Reconciliation	18	Net Unencumbered Liquid Assets	38
Balance Sheets (As At and Average Daily Balances)	19-20	Deposits	38

This report is unaudited and all amounts are in millions of Canadian dollars, unless otherwise indicated.

Use of this Document

The supplemental information contained in this package is designed to improve the readers' understanding of the financial performance of BMO Financial Group (the Bank). This information should be used in conjunction with the Bank's Second Quarter 2022 Report to Shareholders available on SEDAR at www.sedar.com and BMO's website at www.bmo.com/investorrelations.

Additional financial information is also available in the Q2 2022 Supplementary Regulatory Capital Information and the Q2 2022 Investor Presentation which can be accessed at our website at www.bmo.com/investorrelations.

This report is unaudited and all amounts are in millions of Canadian dollars, unless indicated otherwise.

Items indicated n.a. were not applicable.

Non-GAAP and Other Financial Measures

Results and measures in this document are presented on a GAAP basis. Unless otherwise indicated, all amounts are in Canadian dollars and have been derived from our unaudited interim consolidated financial statements prepared in accordance with International Financial Reporting Standards (IFRS). References to GAAP mean IFRS. We use a number of financial measures to assess our performance, as well as the performance of our operating businesses, including measures and ratios that are presented on a non-GAAP basis, as described below. We believe that these non-GAAP amounts, measures and ratios, read together with our GAAP results, provide readers with a better understanding of how management assesses results.

Non-GAAP amounts, measures and ratios do not have standardized meanings under GAAP. They are unlikely to be comparable to similar measures presented by other companies and should not be viewed in isolation from, or as a substitute for, GAAP results.

Certain information contained in the MD&A of the Bank's Second Quarter 2022 Report to Shareholders dated May 25, 2022 for the period ended April 30, 2022 is incorporated by reference into this document. Further information regarding the composition of our non-GAAP and other financial measures is provided in the "Glossary of Financial Terms" section of the Second Quarter 2022 Report to Shareholders. The Second Quarter 2022 Report to Shareholders is available on SEDAR at www.sedar.com and on our website at www.bmo.com/investorrelations.

Our non-GAAP measures broadly fall into the following categories:

Adjusted measures and ratios

Management considers both reported and adjusted results and measures useful in assessing underlying ongoing business performance. Adjusted results and measures remove certain specified items from revenue, non-interest expense and income taxes, as detailed on page 2. Adjusted results and measures presented in this document are non-GAAP. Presenting results on both a reported basis and an adjusted basis permits readers to assess the impact of certain items on results for the periods presented, and to better assess results excluding those items that may not be reflective of ongoing business performance. As such, the presentation may facilitate readers' analysis of trends. Except as otherwise noted, management's discussion of changes in reported results in this document applies equally to changes in the corresponding adjusted results.

Measures net of insurance claims, commissions and changes in policy benefit liabilities (CCPB)

We also present reported and adjusted revenue on a basis that is net of insurance claims, commissions and changes in policy benefit liabilities (CCPB), and our efficiency ratio and operating leverage are calculated on a similar basis. Measures and ratios presented on a basis net of CCPB are non-GAAP. Insurance revenue can experience variability arising from fluctuations in the fair value of insurance assets, caused by movements in interest rates and equity markets. The investments that support policy benefit liabilities are predominantly fixed income assets recorded at fair value, with changes in fair value recorded in insurance revenue in the Consolidated Statement of Income. These fair value changes are largely offset by changes in the fair value of policy benefit liabilities, the impact of which is reflected in CCPB. The presentation and discussion of revenue, efficiency ratios and operating leverage on a net basis reduces this variability, which allows for a better assessment of operating results. For more information, refer to the Insurance Claims, Commissions and Changes in Policy Benefit Liabilities section of the Second Quarter 2022 Report to Shareholders.

Presenting results on a taxable equivalent basis (teb)

We analyze consolidated revenue on a reported basis. In addition, we analyze revenue on a taxable equivalent basis (teb) at the operating group level, consistent with the Canadian peer group. Revenue and the provision for income taxes in BMO Capital Markets and U.S. P&C are increased on tax-exempt securities to an equivalent pre-tax basis. These adjustments are offset in Corporate Services. Presenting results on a teb basis reflects how our operating groups manage their business and is useful to facilitate comparisons of income between taxable and tax-exempt sources. The effective tax rate is also analyzed on a teb basis for consistency of approach, with the offset to operating segment adjustments recorded in Corporate Services.

Tangible common equity and return on tangible common equity

Tangible common equity is calculated as common shareholders' equity less goodwill and acquisition-related intangible assets, net of related deferred tax liabilities. Return on tangible common equity is commonly used in the North American banking industry and is meaningful because it measures the performance of businesses consistently, whether they were acquired or developed organically.

Presenting results on a U.S. dollar basis

Results and measures that exclude the impact of Canadian/U.S. dollar exchange rate movements on BMO's U.S. segment are non-GAAP. Refer to the Foreign Exchange section of the Second Quarter 2022 Report to Shareholders for a discussion of the effects of changes in exchange rates on our results.

We present our U.S. P&C business results, as well as select U.S. segment information for the bank, BMO Wealth Management, BMO Capital Markets and Corporate Services, on a U.S. dollar basis. Presenting these results on a U.S. dollar basis is useful in assessing the underlying performance without the variability caused by changes in foreign exchange rates.

Operating Group Results

BMO reports financial results for its three operating groups, one of which comprises two operating segments, all of which are supported by Corporate Units and Technology and Operations within Corporate Services. Operating group results include treasury-related allocations in revenue, non-interest expense allocations from Corporate Units and Technology and Operations (T&O) and allocated capital. For more information see the "How BMO Reports Operating Group Results" section of the Second Quarter 2022 Report to Shareholders.

Changes

Periodically, certain business lines and units within business lines are transferred between client and corporate support groups to more closely align BMO's organizational structure with its strategic priorities. In addition, revenue, provision for credit losses and expense allocations are updated to better align with current experience. Effective the First quarter of 2022, certain expense allocations were updated to better align with current experience. Prior periods have been reclassified to conform with the current period's methodology.

Effective the First quarter of 2021, we reclassified metal lease balances from other assets to business and government loans. Results for prior periods have been reclassified to conform with the current period's presentation.

*Users may provide their comments and suggestions on the Supplementary Financial Information document
by contacting Bill Anderson at (416) 867-7834 or bill2.anderson@bmo.com*

NOTES TO USERS CONTINUED

TOTAL BANK ADJUSTING ITEMS

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Reported Results														
Revenue	1	9,318	7,723	6,573	7,562	6,076	6,975	5,986	7,189	5,264	17,041	13,051	27,186	25,186
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	2	808	(81)	(97)	(984)	283	(601)	-	(1,189)	197	727	(318)	(1,399)	(1,708)
Revenue, net of CCPB (1)	3	10,126	7,642	6,476	6,578	6,359	6,374	5,986	6,000	5,461	17,768	12,733	25,787	23,478
Provision for credit losses	4	(50)	99	126	70	(60)	(156)	(432)	(1,054)	(1,118)	49	(216)	(20)	(2,953)
Non-interest expense	5	(3,713)	(3,846)	(3,803)	(3,684)	(4,409)	(3,613)	(3,548)	(3,444)	(3,516)	(7,559)	(8,022)	(15,509)	(14,177)
Income before income taxes	6	6,363	3,895	2,799	2,964	1,890	2,605	2,006	1,502	827	10,258	4,495	10,258	6,348
Provision for income taxes	7	(1,607)	(962)	(640)	(689)	(587)	(588)	(422)	(270)	(138)	(2,569)	(1,175)	(2,504)	(1,251)
Net Income	8	4,756	2,933	2,159	2,275	1,303	2,017	1,584	1,232	689	7,689	3,320	7,754	5,097
Diluted EPS (\$)	9	7.13	4.43	3.23	3.41	1.91	3.03	2.37	1.81	1.00	11.57	4.93	11.58	7.55
Adjusting Items Impacting Revenue (Pre-tax)														
Impact of divestitures	10	8	(29)	-	-	29	-	-	-	-	(21)	29	29	-
Management of Fair Value Changes on the Purchase of Bank of the West	11	3,555	562	-	-	-	-	-	-	-	4,117	-	-	-
Impact of adjusting items on revenue (pre-tax)	12	3,563	533	-	-	29	-	-	-	-	4,096	29	29	-
Adjusting Items impacting Non-interest expense (Pre-tax)														
Acquisition and integration costs	13	(37)	(12)	(1)	(3)	(2)	(3)	(3)	(5)	(3)	(49)	(5)	(9)	(14)
Amortization of acquisition-related intangible assets	14	(8)	(8)	(20)	(19)	(24)	(25)	(30)	(32)	(30)	(16)	(49)	(88)	(121)
Impact of divestitures	15	(18)	3	(62)	(24)	(800)	-	-	-	-	(15)	(800)	(886)	-
Restructuring (costs) reversals	16	-	-	-	24	-	-	-	-	-	-	-	24	-
Impact of adjusting items on non-interest expense (pre-tax)	17	(63)	(17)	(83)	(22)	(826)	(28)	(33)	(37)	(33)	(80)	(854)	(959)	(135)
Impact of adjusting items on reported pre-tax income	18	3,500	516	(83)	(22)	(797)	(28)	(33)	(37)	(33)	4,016	(825)	(930)	(135)
Adjusting Items Impacting Revenue (After tax)														
Impact of divestitures	19	6	(29)	-	-	22	-	-	-	-	(23)	22	22	-
Management of Fair Value Changes on the Purchase of Bank of the West	20	2,612	413	-	-	-	-	-	-	-	3,025	-	-	-
Impact of adjusting items on revenue (after-tax)	21	2,618	384	-	-	22	-	-	-	-	3,002	22	22	-
Adjusting Items Impacting Non-Interest Expense (After tax)														
Acquisition and integration costs	22	(28)	(10)	(1)	(2)	(2)	(2)	(3)	(4)	(2)	(38)	(4)	(7)	(11)
Amortization of acquisition-related intangible assets	23	(6)	(6)	(14)	(15)	(18)	(19)	(23)	(23)	(24)	(12)	(37)	(66)	(93)
Impact of divestitures	24	(15)	(19)	(52)	(18)	(794)	-	-	-	-	(34)	(794)	(864)	-
Restructuring (costs) reversals	25	-	-	-	18	-	-	-	-	-	-	-	18	-
Impact of adjusting items on non-interest expense (after tax)	26	(49)	(35)	(67)	(17)	(814)	(21)	(26)	(27)	(26)	(84)	(835)	(919)	(104)
Impact of adjusting items on reported net income (after tax)	27	2,569	349	(67)	(17)	(792)	(21)	(26)	(27)	(26)	2,918	(813)	(897)	(104)
Impact on diluted EPS (\$)	28	3.90	0.54	(0.10)	(0.03)	(1.22)	(0.03)	(0.04)	(0.04)	(0.04)	4.45	(1.26)	(1.38)	(0.16)
Adjusted Results (1)														
Revenue	29	5,755	7,190	6,573	7,562	6,047	6,975	5,986	7,189	5,264	12,945	13,022	27,157	25,186
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	30	808	(81)	(97)	(984)	283	(601)	-	(1,189)	197	727	(318)	(1,399)	(1,708)
Revenue, net of CCPB	31	6,563	7,109	6,476	6,578	6,330	6,374	5,986	6,000	5,461	13,672	12,704	25,758	23,478
Provision for credit losses	32	(50)	99	126	70	(60)	(156)	(432)	(1,054)	(1,118)	49	(216)	(20)	(2,953)
Non-interest expense	33	(3,650)	(3,829)	(3,720)	(3,662)	(3,583)	(3,585)	(3,515)	(3,407)	(3,483)	(7,479)	(7,168)	(14,550)	(14,042)
Income before income taxes	34	2,863	3,379	2,882	2,986	2,687	2,633	2,039	1,539	860	6,242	5,320	11,188	6,483
Provision for income taxes	35	(676)	(795)	(656)	(694)	(592)	(595)	(429)	(280)	(145)	(1,471)	(1,187)	(2,537)	(1,282)
Net Income	36	2,187	2,584	2,226	2,292	2,095	2,038	1,610	1,259	715	4,771	4,133	8,651	5,201
Diluted EPS (\$)	37	3.23	3.89	3.33	3.44	3.13	3.06	2.41	1.85	1.04	7.12	6.19	12.96	7.71

(1) Revenue net of CCPB as well as measures and ratios based on adjusted results are non-GAAP. Refer to the "Non-GAAP and Other Financial Measures" section on page 1 of this document and in BMO's Second Quarter 2022 Report to Shareholders.

For additional information on the Management of Fair Value Changes on the Purchase of Bank of the West, refer to the "Significant Events" section of the Second Quarter 2022 Report to Shareholders.

NOTES TO USERS CONTINUED

GROUP ADJUSTING ITEMS

(\$ millions except as noted)	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Canadian Personal and Commercial Banking														
Non-interest expense	1	1,060	1,024	1,049	1,028	955	936	969	964	979	2,084	1,891	3,968	3,901
Amortization of acquisition-related intangible assets	2	(1)	-	-	(1)	(1)	-	(1)	-	(1)	(1)	(1)	(2)	(2)
Adjusted Non-interest expense	3	1,059	1,024	1,049	1,027	954	936	968	964	978	2,083	1,890	3,966	3,899
Reported Net Income	4	940	1,004	933	828	777	750	645	318	359	1,944	1,527	3,288	2,020
Amortization of acquisition-related intangible assets	5	1	-	-	-	1	-	1	-	1	1	1	1	2
Adjusted Net Income	6	941	1,004	933	828	778	750	646	318	360	1,945	1,528	3,289	2,022
U.S. Personal and Commercial Banking														
Non-interest expense	7	725	712	747	693	684	689	735	740	804	1,437	1,373	2,813	3,029
Amortization of acquisition-related intangible assets	8	(1)	(2)	(9)	(8)	(7)	(9)	(13)	(13)	(14)	(3)	(16)	(33)	(53)
Adjusted Non-interest expense	9	724	710	738	685	677	680	722	727	790	1,434	1,357	2,780	2,976
Reported Net Income	10	588	681	509	550	538	579	333	271	349	1,269	1,117	2,176	1,312
Amortization of acquisition-related intangible assets	11	1	1	6	6	5	7	9	10	10	2	12	24	39
Adjusted Net Income	12	589	682	515	556	543	586	342	281	359	1,271	1,129	2,200	1,351
Total Personal and Commercial Banking														
Non-interest expense	13	1,785	1,736	1,796	1,721	1,639	1,625	1,704	1,704	1,783	3,521	3,264	6,781	6,930
Amortization of acquisition-related intangible assets	14	(2)	(2)	(9)	(9)	(8)	(9)	(14)	(13)	(15)	(4)	(17)	(35)	(55)
Adjusted Non-interest expense	15	1,783	1,734	1,787	1,712	1,631	1,616	1,690	1,691	1,768	3,517	3,247	6,746	6,875
Reported Net Income	16	1,528	1,685	1,442	1,378	1,315	1,329	978	589	708	3,213	2,644	5,464	3,332
Amortization of acquisition-related intangible assets	17	2	1	6	6	6	7	10	10	11	3	13	25	41
Adjusted Net Income	18	1,530	1,686	1,448	1,384	1,321	1,336	988	599	719	3,216	2,657	5,489	3,373
BMO Wealth Management														
Non-interest expense	19	874	908	990	944	972	937	914	870	919	1,782	1,909	3,843	3,648
Amortization of acquisition-related intangible assets (1)	20	(2)	(1)	(6)	(5)	(10)	(10)	(10)	(11)	(11)	(3)	(20)	(31)	(43)
Adjusted Non-interest expense	21	872	907	984	939	962	927	904	859	908	1,779	1,889	3,812	3,605
Reported Net Income	22	314	315	345	379	322	336	297	317	121	629	658	1,382	1,002
Amortization of acquisition-related intangible assets (1)	23	1	1	4	5	7	8	8	8	9	2	15	24	34
Adjusted Net Income	24	315	316	349	384	329	344	305	325	130	631	673	1,406	1,036
BMO Capital Markets														
Non-interest expense	25	929	1,041	809	925	842	886	798	822	757	1,970	1,728	3,462	3,227
Acquisition and integration costs	26	(2)	(4)	(1)	(3)	(2)	(3)	(3)	(5)	(3)	(6)	(5)	(9)	(14)
Amortization of acquisition-related intangible assets	27	(4)	(5)	(5)	(5)	(6)	(6)	(6)	(8)	(4)	(9)	(12)	(22)	(23)
Adjusted Non-interest expense	28	923	1,032	803	917	834	877	789	809	750	1,955	1,711	3,431	3,190
Reported Net Income	29	448	705	531	553	558	478	380	428	(73)	1,153	1,036	2,120	1,092
Acquisition and integration costs	30	2	3	1	2	2	2	3	4	2	5	4	7	11
Amortization of acquisition-related intangible assets	31	3	4	4	4	5	4	5	5	4	7	9	17	18
Adjusted Net Income	32	453	712	536	559	565	484	388	437	(67)	1,165	1,049	2,144	1,121
Corporate Services (including Technology & Operations)														
Revenue	33	3,431	453	(78)	(42)	(85)	(85)	(65)	(184)	(80)	3,884	(170)	(290)	(415)
Impact of divestitures	34	(8)	29	-	-	(29)	-	-	-	-	21	(29)	(29)	-
Management of Fair Value Changes on the Purchase of Bank of the West	35	(3,555)	(562)	-	-	-	-	-	-	-	(4,117)	-	-	-
Adjusted Revenue	36	(132)	(80)	(78)	(42)	(114)	(85)	(65)	(184)	(80)	(212)	(199)	(319)	(415)
Non-interest expense	37	125	161	208	94	956	165	132	48	57	286	1,121	1,423	372
Impact of divestitures	38	(18)	3	(62)	(24)	(800)	-	-	-	-	(15)	(800)	(886)	-
Acquisition and integration costs	39	(35)	(8)	-	-	-	-	-	-	-	(43)	-	-	-
Restructuring (costs) reversals	40	-	-	-	24	-	-	-	-	-	-	-	24	-
Adjusted Non-interest expense	41	72	156	146	94	156	165	132	48	57	228	321	561	372
Reported Net Income	42	2,466	228	(159)	(35)	(892)	(126)	(71)	(102)	(67)	2,694	(1,018)	(1,212)	(329)
Impact of divestitures	43	9	48	52	18	772	-	-	-	-	57	772	842	-
Management of Fair Value Changes on the Purchase of Bank of the West	44	(2,612)	(413)	-	-	-	-	-	-	-	(3,025)	-	-	-
Acquisition and integration costs	45	26	7	-	-	-	-	-	-	-	33	-	-	-
Restructuring costs (reversals)	46	-	-	-	(18)	-	-	-	-	-	-	-	(18)	-
Adjusted Net Income	47	(111)	(130)	(107)	(35)	(120)	(126)	(71)	(102)	(67)	(241)	(246)	(388)	(329)

(1) The adjusting items presented relate to the Traditional Wealth business.

Adjusting items are non-GAAP. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

NOTES TO USERS CONTINUED
BMO Financial Group
GROUP ADJUSTING ITEMS - U.S. SEGMENT (USD)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
U.S. Personal and Commercial Banking														
Non-interest Expense	1	572	560	596	562	547	537	555	545	582	1,132	1,084	2,242	2,252
Amortization of acquisition-related intangible assets	2	(2)	(1)	(6)	(7)	(6)	(7)	(10)	(9)	(10)	(3)	(13)	(26)	(39)
Adjusted Non-interest Expense	3	570	559	590	555	541	530	545	536	572	1,129	1,071	2,216	2,213
Reported Net Income	4	464	536	406	445	432	451	252	199	253	1,000	883	1,734	977
Amortization of acquisition-related intangible assets	5	1	1	4	5	5	5	8	7	7	2	10	19	30
Adjusted Net Income	6	465	537	410	450	437	456	260	206	260	1,002	893	1,753	1,007
BMO Wealth Management														
Non-interest Expense	7	109	121	120	120	121	120	123	119	123	230	241	481	491
Amortization of acquisition-related intangible assets	8	(1)	(1)	(2)	(1)	(2)	(2)	(2)	(2)	(3)	(2)	(4)	(7)	(9)
Adjusted Non-interest Expense	9	108	120	118	119	119	118	121	117	120	228	237	474	482
Reported Net Income	10	21	22	32	27	29	23	20	14	15	43	52	111	71
Amortization of acquisition-related intangible assets	11	-	1	2	1	1	1	2	1	2	1	2	5	7
Adjusted Net Income	12	21	23	34	28	30	24	22	15	17	44	54	116	78
BMO Capital Markets														
Non-interest Expense	13	363	367	310	349	343	315	312	317	252	730	658	1,317	1,178
Acquisition and integration costs	14	(2)	(3)	(2)	(2)	(2)	(2)	(3)	(4)	(2)	(5)	(4)	(8)	(11)
Amortization of acquisition-related intangible assets	15	(3)	(3)	(4)	(4)	(5)	(4)	(4)	(6)	(3)	(6)	(9)	(17)	(16)
Adjusted Non-interest Expense	16	358	361	304	343	336	309	305	307	247	719	645	1,292	1,151
Reported Net Income	17	119	261	205	213	191	227	79	122	(42)	380	418	836	260
Acquisition and integration costs	18	2	2	2	1	1	2	2	3	1	4	3	6	8
Amortization of acquisition-related intangible assets	19	3	2	3	3	4	3	3	4	3	5	7	13	12
Adjusted Net Income	20	124	265	210	217	196	232	84	129	(38)	389	428	855	280
Corporate Services (including Technology & Operations)														
Revenue	21	2,817	435	(4)	19	(27)	(14)	(9)	(30)	(49)	3,252	(41)	(26)	(116)
Impact of divestitures	22	(7)	-	-	-	-	-	-	-	-	(7)	-	-	-
Management of Fair Value Changes on the Purchase of Bank of the West	23	(2,806)	(443)	-	-	-	-	-	-	-	(3,249)	-	-	-
Adjusted Revenue	24	4	(8)	(4)	19	(27)	(14)	(9)	(30)	(49)	(4)	(41)	(26)	(116)
Non-interest Expense	25	30	(2)	38	4	66	40	23	13	24	28	106	148	119
Impact of divestitures	26	(3)	56	(5)	(3)	(27)	-	-	-	-	53	(27)	(35)	-
Acquisition and integration costs	27	(28)	(6)	-	-	-	-	-	-	-	(34)	-	-	-
Restructuring (costs) reversals	28	-	-	-	17	-	-	-	-	-	-	-	17	-
Adjusted Non-interest Expense	29	(1)	48	33	18	39	40	23	13	24	47	79	130	119
Reported Net Income	30	2,052	326	(25)	22	(56)	(29)	(14)	(25)	(54)	2,378	(85)	(88)	(145)
Impact of divestitures	31	(2)	(40)	4	3	20	-	-	-	-	(42)	20	27	-
Management of Fair Value Changes on the Purchase of Bank of the West	32	(2,062)	(325)	-	-	-	-	-	-	-	(2,387)	-	-	-
Acquisition and integration costs	33	21	5	-	-	-	-	-	-	-	26	-	-	-
Restructuring costs (reversals)	34	-	-	-	(13)	-	-	-	-	-	-	-	(13)	-
Adjusted Net Income	35	9	(34)	(21)	12	(36)	(29)	(14)	(25)	(54)	(25)	(65)	(74)	(145)
Total Bank														
Revenue	36	4,636	2,458	1,809	1,859	1,829	1,865	1,611	1,698	1,515	7,094	3,694	7,362	6,445
Impact of divestitures	37	(7)	-	-	-	-	-	-	-	-	(7)	-	-	-
Management of Fair Value Changes on the Purchase of Bank of the West	38	(2,806)	(443)	-	-	-	-	-	-	-	(3,249)	-	-	-
Adjusted Revenue	39	1,823	2,015	1,809	1,859	1,829	1,865	1,611	1,698	1,515	3,838	3,694	7,362	6,445
Non-interest Expense	40	1,074	1,046	1,064	1,035	1,077	1,012	1,013	994	981	2,120	2,089	4,188	4,040
Impact of divestitures	41	(3)	56	(5)	(3)	(27)	-	-	-	-	53	(27)	(35)	-
Acquisition and integration costs	42	(30)	(9)	(2)	(2)	(2)	(2)	(3)	(4)	(2)	(39)	(4)	(8)	(11)
Amortization of acquisition-related intangible assets	43	(6)	(5)	(12)	(12)	(13)	(13)	(16)	(17)	(16)	(11)	(26)	(50)	(64)
Restructuring (costs) reversals	44	-	-	-	17	-	-	-	-	-	-	-	17	-
Adjusted Non-interest Expense	45	1,035	1,088	1,045	1,035	1,035	997	994	973	963	2,123	2,032	4,112	3,965
Reported Net Income	46	2,656	1,145	618	707	596	672	337	310	172	3,801	1,268	2,593	1,163
Impact of divestitures	47	(2)	(40)	4	3	20	-	-	-	-	(42)	20	27	-
Management of Fair Value Changes on the Purchase of Bank of the West	48	(2,062)	(325)	-	-	-	-	-	-	-	(2,387)	-	-	-
Acquisition and integration costs	49	23	7	2	1	1	2	2	3	1	30	3	6	8
Amortization of acquisition-related intangible assets	50	4	4	9	9	10	9	13	12	12	8	19	37	49
Restructuring costs (reversals)	51	-	-	-	(13)	-	-	-	-	-	-	-	(13)	-
Adjusted Net Income	52	619	791	633	707	627	683	352	325	185	1,410	1,310	2,650	1,220

The amounts presented on this page are in US dollars. Results and measures that exclude the impact of Canadian/U.S. dollar exchange rate movements on BMO's U.S. segment are non-GAAP measures. The relevant average Canadian/U.S. dollar exchange rates can be found in the "Other Statistical Information" section on page 7 of this document. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

FINANCIAL HIGHLIGHTS

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Income Statement Information														
Total revenue	1	9,318	7,723	6,573	7,562	6,076	6,975	5,986	7,189	5,264	17,041	13,051	27,186	25,186
Total provision for (recovery of) credit losses (PCL)	2	50	(99)	(126)	(70)	60	156	432	1,054	1,118	(49)	216	20	2,953
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	3	(808)	81	97	984	(283)	601	-	1,189	(197)	(727)	318	1,399	1,708
Non-interest expense	4	3,713	3,846	3,803	3,684	4,409	3,613	3,548	3,444	3,516	7,559	8,022	15,509	14,177
Provision for income taxes	5	1,607	962	640	689	587	588	422	270	138	2,569	1,175	2,504	1,251
Net income	6	4,756	2,933	2,159	2,275	1,303	2,017	1,584	1,232	689	7,689	3,320	7,754	5,097
Adjusted net income (1) (2)	7	2,187	2,584	2,226	2,292	2,095	2,038	1,610	1,259	715	4,771	4,133	8,651	5,201
Reported Profitability Measures														
Basic earnings per share	8	\$7.15	\$4.44	\$3.24	\$3.42	\$1.91	\$3.03	\$2.37	\$1.81	\$1.00	\$11.61	\$4.94	\$11.60	\$7.56
Diluted earnings per share	9	\$7.13	\$4.43	\$3.23	\$3.41	\$1.91	\$3.03	\$2.37	\$1.81	\$1.00	\$11.57	\$4.93	\$11.58	\$7.55
Return on common equity (1)	10	34.5 %	21.4 %	16.0 %	17.5 %	10.2 %	15.7 %	12.4 %	9.4 %	5.3 %	28.0 %	13.0 %	14.9 %	10.1 %
Return on tangible common equity (1) (2)	11	37.9 %	23.6 %	18.0 %	19.8 %	11.8 %	18.2 %	14.5 %	11.1 %	6.4 %	30.8 %	15.0 %	17.0 %	11.9 %
Return on average assets	12	1.87 %	1.10 %	0.85 %	0.93 %	0.55 %	0.82 %	0.65 %	0.50 %	0.30 %	1.48 %	0.69 %	0.79 %	0.54 %
Return on average risk-weighted assets	13	5.73 %	3.47 %	2.63 %	2.81 %	1.65 %	2.42 %	1.87 %	1.43 %	0.82 %	4.59 %	2.04 %	2.38 %	1.51 %
Net interest margin on average earning assets (1)	14	1.69 %	1.64 %	1.62 %	1.57 %	1.59 %	1.59 %	1.60 %	1.59 %	1.69 %	1.66 %	1.59 %	1.59 %	1.64 %
excluding trading NII and trading assets	15	1.79 %	1.70 %	1.66 %	1.67 %	1.65 %	1.64 %	1.60 %	1.53 %	1.70 %	1.75 %	1.65 %	1.66 %	1.64 %
Efficiency ratio (1)	16	39.9 %	49.8 %	57.9 %	48.7 %	72.6 %	51.8 %	59.3 %	47.9 %	66.8 %	44.4 %	61.5 %	57.0 %	56.3 %
PCL on impaired loans to average net loans and acceptances	17	0.10 %	0.07 %	0.07 %	0.06 %	0.13 %	0.19 %	0.29 %	0.38 %	0.35 %	0.08 %	0.16 %	0.11 %	0.33 %
Total PCL to average net loans and acceptances	18	0.04 %	(0.08)%	(0.11)%	(0.06)%	0.05 %	0.14 %	0.37 %	0.89 %	0.94 %	(0.02)%	0.09 %	0.00 %	0.63 %
Effective tax rate	19	25.25 %	24.71 %	22.86 %	23.24 %	31.08 %	22.57 %	21.05 %	17.98 %	16.60 %	25.04 %	26.15 %	24.41 %	19.70 %
Effective tax rate (teb) (2)	20	26.00 %	26.05 %	24.94 %	25.20 %	33.97 %	24.80 %	23.97 %	23.15 %	23.82 %	26.02 %	28.69 %	26.66 %	23.73 %
Adjusted Profitability Measures (1) (2)														
Basic earnings per share	21	\$3.24	\$3.90	\$3.34	\$3.45	\$3.13	\$3.06	\$2.41	\$1.85	\$1.04	\$7.14	\$6.20	\$12.99	\$7.72
Diluted earnings per share	22	\$3.23	\$3.89	\$3.33	\$3.44	\$3.13	\$3.06	\$2.41	\$1.85	\$1.04	\$7.12	\$6.19	\$12.96	\$7.71
Return on common equity	23	15.7 %	18.8 %	16.5 %	17.6 %	16.7 %	15.8 %	12.6 %	9.6 %	5.5 %	17.2 %	16.3 %	16.7 %	10.3 %
Return on tangible common equity	24	17.2 %	20.7 %	18.5 %	19.8 %	19.1 %	18.2 %	14.5 %	11.1 %	6.4 %	18.9 %	18.7 %	18.9 %	11.9 %
Return on average assets	25	0.86 %	0.97 %	0.88 %	0.94 %	0.89 %	0.82 %	0.66 %	0.51 %	0.31 %	0.92 %	0.85 %	0.88 %	0.55 %
Net interest margin on average earning assets (1)	26	1.63 %	1.62 %	1.62 %	1.57 %	1.59 %	1.59 %	1.60 %	1.59 %	1.69 %	1.63 %	1.59 %	1.59 %	1.64 %
excluding trading NII and trading assets	27	1.73 %	1.68 %	1.66 %	1.67 %	1.65 %	1.64 %	1.60 %	1.53 %	1.70 %	1.70 %	1.65 %	1.66 %	1.64 %
Efficiency ratio, net of CCPB	28	55.6 %	53.8 %	57.4 %	55.7 %	56.6 %	56.3 %	58.7 %	56.8 %	63.8 %	54.7 %	56.4 %	56.5 %	59.8 %
Effective tax rate	29	23.61 %	23.54 %	22.73 %	23.24 %	22.05 %	22.58 %	21.08 %	18.15 %	16.74 %	23.57 %	22.31 %	22.67 %	19.77 %
Effective tax rate (teb)	30	25.30 %	25.10 %	24.75 %	25.18 %	24.38 %	24.79 %	23.96 %	23.20 %	23.69 %	25.19 %	24.58 %	24.78 %	23.71 %
Growth Rates (3)														
Diluted earnings per share growth	31	274.0 %	46.1 %	36.2 %	89.0 %	91.4 %	27.5 %	32.9 %	(22.8)%	(56.0)%	134.6 %	46.3 %	53.3 %	(12.8)%
Diluted adjusted earnings per share growth (1) (2)	32	3.4 %	27.1 %	38.2 %	86.0 %	201.9 %	26.8 %	(0.7)%	(22.3)%	(55.0)%	15.0 %	79.4 %	68.0 %	(18.2)%
Operating leverage (1)	33	69.2 %	4.3 %	2.6 %	(1.8)%	(10.0)%	4.9 %	9.3 %	9.2 %	(13.1)%	36.4 %	(3.0)%	(1.5)%	1.9 %
Adjusted operating leverage, net of CCPB (1) (2)	34	1.8 %	4.8 %	2.4 %	2.1 %	13.1 %	7.1 %	2.1 %	5.3 %	(1.2)%	3.3 %	9.8 %	6.1 %	2.7 %
Revenue growth	35	53.4 %	10.7 %	9.8 %	5.2 %	15.4 %	3.4 %	(1.7)%	7.8 %	(15.3)%	30.6 %	8.7 %	7.9 %	(1.2)%
Adjusted revenue growth, net of CCPB (1) (2)	36	3.7 %	11.5 %	8.2 %	9.6 %	15.9 %	5.7 %	3.6 %	3.8 %	(3.4)%	7.6 %	10.5 %	9.7 %	3.0 %
Non-interest expense growth	37	(15.8)%	6.4 %	7.2 %	7.0 %	25.4 %	(1.5)%	(11.0)%	(1.4)%	(2.2)%	(5.8)%	11.7 %	9.4 %	(3.1)%
Adjusted non-interest expense growth (1) (2)	38	1.9 %	6.7 %	5.8 %	7.5 %	2.8 %	(1.4)%	1.5 %	(1.5)%	(2.2)%	4.3 %	0.7 %	3.6 %	0.3 %
Net income growth	39	265.0 %	45.4 %	36.4 %	84.6 %	89.0 %	26.7 %	32.6 %	(20.9)%	(53.9)%	131.6 %	45.5 %	52.1 %	(11.5)%
Adjusted net income growth (1) (2)	40	4.3 %	26.9 %	38.4 %	81.9 %	193.0 %	26.0 %	0.1 %	(20.4)%	(53.0)%	15.4 %	77.2 %	66.3 %	(16.8)%

(1) For information on the composition of non-GAAP and other financial measures, refer to the "Glossary of Financial Terms" section in the Second Quarter 2022 Report to Shareholders, and the Notes to Users section on page 1.

(2) Adjusted results as well as reported and adjusted measures presented on a net of CCPB basis and teb amounts are non-GAAP financial measures. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

(3) Based on increase/(decrease) on similar comparable period year over year.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Balance Sheet Information														
Total assets	1	1,041,565	1,023,172	988,175	971,358	949,839	973,211	949,261	973,508	987,067	1,041,565	949,839	988,175	949,261
Average assets	2	1,040,345	1,055,896	1,002,911	970,243	970,144	980,908	963,099	977,764	946,435	1,048,249	975,615	981,140	942,450
Average earning assets (1) (2)	3	949,279	972,687	918,255	887,231	889,555	893,913	876,328	886,534	844,845	961,177	891,770	897,302	853,336
Average net loans and acceptances	4	502,353	489,609	474,700	460,671	459,088	458,346	461,026	475,318	477,970	495,876	458,711	463,235	466,886
Average gross loans and acceptances	5	504,762	492,166	477,476	463,656	462,245	461,608	464,328	478,296	480,277	498,360	461,921	466,279	469,520
Average deposits	6	707,553	720,777	699,860	669,326	669,369	673,361	659,409	657,264	615,918	714,274	671,398	678,050	629,101
Average common shareholders' equity	7	55,843	53,345	52,113	50,208	49,812	49,648	49,320	49,220	48,760	54,574	49,729	50,451	48,235
Gross impaired loans (GIL) and acceptances (1)	8	2,123	2,219	2,169	2,430	3,000	3,442	3,638	4,413	3,645	2,123	3,000	2,169	3,638
Cash and securities to total assets ratio	9	31.9 %	32.7 %	33.8 %	33.3 %	33.7 %	32.3 %	31.7 %	32.1 %	29.7 %	31.9 %	33.7 %	33.8 %	31.7 %
GIL to gross loans and acceptances (3)	10	0.41 %	0.44 %	0.46 %	0.51 %	0.65 %	0.74 %	0.78 %	0.94 %	0.74 %	0.41 %	0.65 %	0.46 %	0.78 %
Capital Measures (4)														
Common Equity Tier 1 Ratio	11	16.0 %	14.1 %	13.7 %	13.4 %	13.0 %	12.4 %	11.9 %	11.6 %	11.0 %	16.0 %	13.0 %	13.7 %	11.9 %
Tier 1 capital ratio - Basel III	12	17.5 %	15.5 %	15.4 %	15.1 %	14.8 %	14.2 %	13.6 %	13.1 %	12.5 %	17.5 %	14.8 %	15.4 %	13.6 %
Total capital ratio - Basel III	13	19.7 %	18.1 %	17.6 %	17.4 %	16.7 %	16.6 %	16.2 %	15.8 %	14.7 %	19.7 %	16.7 %	17.6 %	16.2 %
CET1 capital RWA	14	342,287	337,652	325,433	322,529	319,802	328,822	336,607	337,377	348,167	342,287	319,802	325,433	336,607
Leverage ratio	15	5.4 %	4.7 %	5.1 %	5.0 %	5.1 %	4.8 %	4.8 %	4.7 %	4.6 %	5.4 %	5.1 %	5.1 %	4.8 %
Dividend and Distributions Payable Information														
Dividends declared per share	16	\$1.33	\$1.33	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$2.66	\$2.12	\$4.24	\$4.24
Dividends paid per share	17	\$1.33	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$1.06	\$2.39	\$2.12	\$4.24	\$4.21
Dividends on common shares	18	894	862	688	686	686	686	685	682	678	1,756	1,372	2,746	2,723
Dividends on preferred shares and distributions payable on other equity instruments	19	52	55	59	61	68	56	52	73	52	107	124	244	247
Dividend yield	20	3.91 %	3.70 %	3.16 %	3.43 %	3.65 %	4.46 %	5.34 %	5.79 %	5.99 %	3.91 %	3.65 %	3.16 %	5.34 %
Dividend payout ratio (5)	21	18.6 %	30.0 %	32.7 %	31.0 %	55.5 %	35.0 %	44.6 %	58.7 %	106.4 %	22.9 %	42.9 %	36.5 %	56.1 %
Adjusted dividend payout ratio (6)	22	41.0 %	34.1 %	31.7 %	30.7 %	33.8 %	34.6 %	43.9 %	57.3 %	102.2 %	37.2 %	34.2 %	32.6 %	54.9 %

(1) For information on the composition of non-GAAP and other financial measures, refer to the "Glossary of Financial Terms" section in the Second Quarter 2022 Report to Shareholders, and the Notes to Users section on page 1.

(2) Average earning assets represents the daily average balance of deposits at central banks, deposits with other banks, securities borrowed or purchased under resale agreements, securities, and loans.

(3) Gross impaired loans excludes purchased credit impaired loans.

(4) Capital Measures are disclosed in accordance with OSFI's Capital Adequacy Requirements (CAR) Guideline.

(5) Dividend payout ratio equals dividends declared per share divided by basic earnings per share.

(6) Adjusted dividend payout ratio equals dividends declared per share divided by adjusted basic earnings per share. This is a non-GAAP measure or ratio. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

FINANCIAL HIGHLIGHTS CONTINUED

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														

Share Information

Share price: high	1	\$154.47	\$150.34	\$138.67	\$130.40	\$117.91	\$102.38	\$84.61	\$78.38	\$102.62	\$154.47	\$117.91	\$138.67	\$104.75
low	2	\$136.03	\$130.13	\$123.06	\$114.88	\$95.16	\$78.82	\$72.97	\$61.05	\$55.76	\$130.13	\$78.82	\$78.82	\$55.76
close	3	\$136.21	\$143.88	\$134.37	\$123.53	\$116.01	\$95.12	\$79.33	\$73.28	\$70.77	\$136.21	\$116.01	\$134.37	\$79.33
Book value per share	4	\$89.17	\$83.66	\$80.18	\$80.00	\$76.72	\$77.76	\$77.40	\$76.60	\$77.99	\$89.17	\$76.72	\$80.18	\$77.40
Number of common shares outstanding: end of period	5	671.6	648.4	648.1	648.1	647.3	646.9	645.9	642.8	639.6	671.6	647.3	648.1	645.9
average basic	6	658.0	648.4	648.2	647.2	646.7	646.5	645.3	641.3	639.6	653.1	646.6	647.2	641.4
average diluted	7	660.0	650.3	650.1	649.0	648.1	647.4	645.8	641.7	640.2	655.1	647.7	648.7	642.1
Market capitalization	8	91,474	93,299	87,090	80,059	75,097	61,530	51,238	47,105	45,268	91,474	75,097	87,090	51,238
Market to book value ratio	9	1.53	1.72	1.68	1.54	1.51	1.22	1.02	0.96	0.91	1.53	1.51	1.68	1.02
Price to earnings multiple	10	7.5	11.1	11.6	11.5	12.7	11.6	10.5	10.5	9.4	7.5	12.7	11.6	10.5
Price to adjusted earnings multiple	11	9.8	10.4	10.4	10.3	11.1	11.4	10.3	9.5	8.6	9.8	11.1	10.4	10.3
Total shareholder return: twelve month	12	21.4 %	56.6 %	75.9 %	75.8 %	72.1 %	(1.0)%	(14.6)%	(22.2)%	(30.2)%	21.4 %	72.1 %	75.9 %	(14.6)%
three-year average	13	13.4 %	19.2 %	15.7 %	10.8 %	10.6 %	2.2 %	(3.1)%	(4.3)%	(6.3)%	13.4 %	10.6 %	15.7 %	(3.1)%

Additional Bank Information

Number of full-time equivalent employees: Canada	14	31,871	31,062	30,350	29,943	29,176	28,904	29,296	29,541	29,747	31,871	29,176	30,350	29,296
United States	15	12,368	12,249	12,090	12,054	12,208	12,355	12,492	12,861	13,124	12,368	12,208	12,090	12,492
Other	16	653	652	1,423	1,453	1,580	1,602	1,572	1,614	1,572	653	1,580	1,423	1,572
Total	17	44,892	43,963	43,863	43,450	42,964	42,861	43,360	44,016	44,443	44,892	42,964	43,863	43,360
Number of bank branches: Canada	18	876	876	877	877	876	877	877	884	887	876	876	877	877
United States	19	502	510	524	527	527	527	528	529	529	502	527	524	528
Other	20	4	4	4	4	4	4	4	4	4	4	4	4	4
Total	21	1,382	1,390	1,405	1,408	1,407	1,408	1,409	1,417	1,420	1,382	1,407	1,405	1,409
Number of automated banking machines: Canada	22	3,257	3,260	3,312	3,340	3,285	3,288	3,268	3,245	3,279	3,257	3,285	3,312	3,268
United States	23	1,512	1,513	1,539	1,559	1,559	1,550	1,552	1,572	1,567	1,512	1,559	1,539	1,552
Total	24	4,769	4,773	4,851	4,899	4,844	4,838	4,820	4,817	4,846	4,769	4,844	4,851	4,820
Long term deposits / legacy senior debt (1): DBRS	25	AA												
Fitch	26	AA												
Moody's	27	Aa2												
Standard and Poor's	28	A+												
Senior debt (2): DBRS	29	AA (low)												
Fitch	30	AA-												
Moody's	31	A2												
Standard and Poor's	32	A-												

Other Statistical Information

Prime rate: average Canadian	33	2.71 %	2.45 %	2.45 %	2.45 %	2.45 %	2.45 %	2.45 %	2.45 %	3.21 %	2.58 %	2.45 %	2.45 %	3.02 %
average U.S.	34	3.37 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.25 %	3.93 %	3.31 %	3.25 %	3.25 %	3.79 %
Exchange rate: as at Cdn/U.S. dollar	35	1.2833	1.2698	1.2376	1.2479	1.2279	1.2800	1.3319	1.3386	1.3924	1.2833	1.2279	1.2376	1.3319
average Cdn/U.S. dollar	36	1.2665	1.2710	1.2546	1.2316	1.2512	1.2841	1.3217	1.3584	1.3811	1.2688	1.2679	1.2554	1.3441

(1) Long term deposits / legacy senior debt includes: (a) Senior debt issued prior to September 23, 2018; and (b) Senior debt issued on or after September 23, 2018 which is excluded from the Bank Recapitalization (Bail-In) Regime.

(2) Subject to conversion under the Bank Recapitalization (Bail-In) Regime.

TOTAL BANK CONSOLIDATED
SUMMARY INCOME STATEMENT AND HIGHLIGHTS
 (\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Net interest income	1	3,902	4,019	3,756	3,521	3,455	3,578	3,530	3,535	3,518	7,921	7,033	14,310	13,971
Non-interest revenue	2	5,416	3,704	2,817	4,041	2,621	3,397	2,456	3,654	1,746	9,120	6,018	12,876	11,215
Total revenue	3	9,318	7,723	6,573	7,562	6,076	6,975	5,986	7,189	5,264	17,041	13,051	27,186	25,186
Provision for credit losses on impaired loans	4	120	86	84	71	155	215	339	446	413	206	370	525	1,522
Provision for (recovery of) credit losses on performing loans	5	(70)	(185)	(210)	(141)	(95)	(59)	93	608	705	(255)	(154)	(505)	1,431
Total provision for (recovery of) credit losses	6	50	(99)	(126)	(70)	60	156	432	1,054	1,118	(49)	216	20	2,953
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	7	(808)	81	97	984	(283)	601	-	1,189	(197)	(727)	318	1,399	1,708
Non-interest expense	8	3,713	3,846	3,803	3,684	4,409	3,613	3,548	3,444	3,516	7,559	8,022	15,509	14,177
Income before taxes	9	6,363	3,895	2,799	2,964	1,890	2,605	2,006	1,502	827	10,258	4,495	10,258	6,348
Provision for income taxes	10	1,607	962	640	689	587	588	422	270	138	2,569	1,175	2,504	1,251
Net income	11	4,756	2,933	2,159	2,275	1,303	2,017	1,584	1,232	689	7,689	3,320	7,754	5,097
Adjusted net income (1)	12	2,187	2,584	2,226	2,292	2,095	2,038	1,610	1,259	715	4,771	4,133	8,651	5,201
Revenue, net of CCPB (1)	13	10,126	7,642	6,476	6,578	6,359	6,374	5,986	6,000	5,461	17,768	12,733	25,787	23,478
Adjusted revenue (1)	14	5,755	7,190	6,573	7,562	6,047	6,975	5,986	7,189	5,264	12,945	13,022	27,157	25,186
Adjusted revenue, net of CCPB (1)	15	6,563	7,109	6,476	6,578	6,330	6,374	5,986	6,000	5,461	13,672	12,704	25,758	23,478
Adjusted non-interest expense (1)	16	3,650	3,829	3,720	3,662	3,583	3,585	3,515	3,407	3,483	7,479	7,168	14,550	14,042
U.S. Segment Information (\$CAD equivalent)														
Net interest income	17	1,633	1,610	1,476	1,405	1,388	1,455	1,406	1,415	1,483	3,243	2,843	5,724	5,643
Non-interest revenue	18	4,238	1,514	794	884	901	939	725	890	608	5,752	1,840	3,518	3,016
Total revenue	19	5,871	3,124	2,270	2,289	2,289	2,394	2,131	2,305	2,091	8,995	4,683	9,242	8,659
Total provision for (recovery of) credit losses	20	(21)	(124)	(73)	(125)	(16)	(23)	247	446	456	(145)	(39)	(237)	1,339
Non-interest expense	21	1,360	1,329	1,335	1,275	1,345	1,300	1,341	1,349	1,354	2,689	2,645	5,255	5,429
Income before taxes	22	4,532	1,919	1,008	1,139	960	1,117	543	510	281	6,451	2,077	4,224	1,891
Provision for income taxes	23	1,168	464	234	267	214	255	98	87	47	1,632	469	970	337
Net income	24	3,364	1,455	774	872	746	862	445	423	234	4,819	1,608	3,254	1,554
Adjusted net income (1)	25	782	1,007	792	873	783	877	464	444	253	1,789	1,660	3,325	1,630
Adjusted revenue (1)	26	2,316	2,562	2,270	2,289	2,289	2,394	2,131	2,305	2,091	4,878	4,683	9,242	8,659
Adjusted non-interest expense (1)	27	1,312	1,381	1,310	1,275	1,295	1,280	1,316	1,320	1,330	2,693	2,575	5,160	5,328
Average assets	28	405,857	418,770	400,094	369,922	366,447	367,631	365,103	373,589	369,164	412,420	367,048	376,102	361,651
Average net loans and acceptances	29	164,696	161,343	154,212	148,251	153,706	155,258	158,721	169,770	172,947	162,992	154,495	152,850	164,346
Average gross loans and acceptances	30	165,630	162,372	155,343	149,522	155,100	156,774	160,250	171,132	174,058	163,974	155,951	154,177	165,576
Average deposits	31	233,760	248,037	239,532	225,450	223,612	225,955	217,874	215,710	210,174	241,017	224,803	228,679	209,508
\$USD Equivalent (1)														
Net interest income	32	1,289	1,267	1,177	1,141	1,109	1,133	1,063	1,043	1,072	2,556	2,242	4,560	4,196
Non-interest revenue	33	3,347	1,191	632	718	720	732	548	655	443	4,538	1,452	2,802	2,249
Total revenue	34	4,636	2,458	1,809	1,859	1,829	1,865	1,611	1,698	1,515	7,094	3,694	7,362	6,445
Provision for (recovery of) credit losses on impaired loans	35	28	-	(4)	(19)	3	37	107	142	114	28	40	17	493
Provision for (recovery of) credit losses on performing loans	36	(44)	(98)	(56)	(80)	(17)	(56)	80	189	214	(142)	(73)	(209)	497
Total provision for (recovery of) credit losses	37	(16)	(98)	(60)	(99)	(14)	(19)	187	331	328	(114)	(33)	(192)	990
Non-interest expense	38	1,074	1,046	1,064	1,035	1,077	1,012	1,013	994	981	2,120	2,089	4,188	4,040
Income before taxes	39	3,578	1,510	805	923	766	872	411	373	206	5,088	1,638	3,366	1,415
Provision for income taxes	40	922	365	187	216	170	200	74	63	34	1,287	370	773	252
Net income	41	2,656	1,145	618	707	596	672	337	310	172	3,801	1,268	2,593	1,163
Adjusted net income	42	619	791	633	707	627	683	352	325	185	1,410	1,310	2,650	1,220
Return on equity (2)	43	63.5 %	26.6 %	14.8 %	17.0 %	14.5 %	15.7 %	7.8 %	7.0 %	4.1 %	44.8 %	15.1 %	15.5 %	6.8 %
Adjusted return on equity (2)	44	14.6 %	18.3 %	15.1 %	17.0 %	15.3 %	15.9 %	8.1 %	7.4 %	4.4 %	16.5 %	15.6 %	15.8 %	7.1 %
Net interest margin on average earning assets	45	1.82 %	1.65 %	1.59 %	1.63 %	1.68 %	1.71 %	1.67 %	1.63 %	1.76 %	1.73 %	1.70 %	1.65 %	1.68 %
Efficiency ratio	46	23.2 %	42.5 %	58.8 %	55.7 %	58.8 %	54.3 %	62.9 %	58.6 %	64.7 %	29.9 %	56.5 %	56.9 %	62.7 %
Adjusted efficiency ratio	47	56.8 %	53.9 %	57.7 %	55.7 %	56.5 %	53.5 %	61.7 %	57.4 %	63.5 %	55.3 %	55.0 %	55.8 %	61.5 %
Revenue growth	48	153.4 %	31.8 %	1										


TOTAL PERSONAL & COMMERCIAL BANKING
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Net interest income (teb) (1)	1	2,904	2,943	2,786	2,708	2,636	2,699	2,602	2,616	2,623	5,847	5,335	10,829	10,450
Non-interest revenue	2	935	983	900	885	873	810	761	745	780	1,918	1,683	3,468	3,116
Total revenue (teb) (1)	3	3,839	3,926	3,686	3,593	3,509	3,509	3,363	3,361	3,403	7,765	7,018	14,297	13,566
Provision for credit losses on impaired loans	4	121	103	94	91	160	170	234	366	336	224	330	515	1,206
Provision for (recovery of) credit losses on performing loans	5	(106)	(153)	(127)	(60)	(42)	(53)	137	536	360	(259)	(95)	(282)	1,064
Total provision for (recovery of) credit losses	6	15	(50)	(33)	31	118	117	371	902	696	(35)	235	233	2,270
Non-interest expense	7	1,785	1,736	1,796	1,721	1,639	1,625	1,704	1,704	1,783	3,521	3,264	6,781	6,930
Income before taxes	8	2,039	2,240	1,923	1,841	1,752	1,767	1,288	755	924	4,279	3,519	7,283	4,366
Provision for income taxes (teb) (1)	9	511	555	481	463	437	438	310	166	216	1,066	875	1,819	1,034
Net income	10	1,528	1,685	1,442	1,378	1,315	1,329	978	589	708	3,213	2,644	5,464	3,332
Adjusted net income (1)	11	1,530	1,686	1,448	1,384	1,321	1,336	988	599	719	3,216	2,657	5,489	3,373
Return on equity (2)	12	24.3 %	26.3 %	23.0 %	22.1 %	21.6 %	20.7 %	14.8 %	8.6 %	10.6 %	25.3 %	21.1 %	21.8 %	12.6 %
Adjusted return on equity (1) (2)	13	24.3 %	26.3 %	23.1 %	22.2 %	21.7 %	20.8 %	15.0 %	8.8 %	10.8 %	25.3 %	21.2 %	21.9 %	12.7 %
Net interest margin on average earning assets (teb) (1)	14	2.93 %	2.95 %	2.90 %	2.90 %	2.95 %	2.95 %	2.86 %	2.82 %	2.86 %	2.94 %	2.95 %	2.92 %	2.86 %
Adjusted non-interest expense (1)	15	1,783	1,734	1,787	1,712	1,631	1,616	1,690	1,691	1,768	3,517	3,247	6,746	6,875
Efficiency ratio (teb) (1)	16	46.5 %	44.2 %	48.7 %	47.9 %	46.7 %	46.3 %	50.7 %	50.7 %	52.4 %	45.3 %	46.5 %	47.4 %	51.1 %
Adjusted efficiency ratio (teb) (1)	17	46.5 %	44.2 %	48.5 %	47.7 %	46.5 %	46.1 %	50.3 %	50.3 %	52.0 %	45.3 %	46.3 %	47.2 %	50.7 %
Operating leverage (teb) (1)	18	0.5 %	5.1 %	4.2 %	5.9 %	11.2 %	8.5 %	0.1 %	0.9 %	0.3 %	2.7 %	9.9 %	7.5 %	0.9 %
Adjusted operating leverage (teb) (1)	19	0.0 %	4.6 %	3.9 %	5.6 %	10.9 %	8.3 %	0.0 %	0.8 %	0.2 %	2.3 %	9.7 %	7.3 %	0.8 %
Average common equity (2)	20	25,459	25,073	24,553	24,359	24,644	25,121	25,713	26,257	26,256	25,263	24,887	24,669	25,858
Average assets	21	427,585	417,258	402,183	391,529	388,804	385,432	384,977	392,691	397,482	422,336	387,090	392,013	389,163
Average earning assets	22	406,005	396,333	381,228	370,109	366,885	363,188	362,442	369,298	372,526	401,089	365,006	370,381	365,143
Average gross loans and acceptances	23	412,394	402,215	388,116	377,590	374,747	371,073	370,537	377,828	381,807	407,219	372,879	377,908	374,176
Average deposits	24	381,809	382,959	375,129	364,585	360,378	358,772	357,974	357,162	326,411	382,393	359,562	364,752	336,983
Number of full-time equivalent employees	25	22,045	21,583	21,129	20,719	20,143	19,939	20,089	20,397	20,811	22,045	20,143	21,129	20,089

(1) These are non-GAAP measures and ratios. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating groups have been allocated capital at a consistent level in 2022, 2021, and 2020.

CANADIAN P&C
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Net interest income	1	1,763	1,787	1,712	1,660	1,581	1,608	1,543	1,509	1,494	3,550	3,189	6,561	6,104
Non-interest revenue	2	622	620	592	580	562	491	487	453	465	1,242	1,053	2,225	1,930
Total revenue	3	2,385	2,407	2,304	2,240	2,143	2,099	2,030	1,962	1,959	4,792	4,242	8,786	8,034
Provision for credit losses on impaired loans	4	86	100	89	100	154	150	181	257	212	186	304	493	788
Provision for (recovery of) credit losses on performing loans	5	(32)	(76)	(94)	(7)	(13)	(2)	11	313	285	(108)	(15)	(116)	623
Total provision for (recovery of) credit losses	6	54	24	(5)	93	141	148	192	570	497	78	289	377	1,411
Non-interest expense	7	1,060	1,024	1,049	1,028	955	936	969	964	979	2,084	1,891	3,968	3,901
Income before taxes	8	1,271	1,359	1,260	1,119	1,047	1,015	869	428	483	2,630	2,062	4,441	2,722
Provision for income taxes	9	331	355	327	291	270	265	224	110	124	686	535	1,153	702
Net income	10	940	1,004	933	828	777	750	645	318	359	1,944	1,527	3,288	2,020
Adjusted net income (1)	11	941	1,004	933	828	778	750	646	318	360	1,945	1,528	3,289	2,022
Personal and Business Banking revenue (2)	12	1,657	1,677	1,617	1,557	1,509	1,485	1,441	1,395	1,405	3,334	2,994	6,168	5,731
Commercial Banking revenue (2)	13	728	730	687	683	634	614	589	567	554	1,458	1,248	2,618	2,303
Return on equity (3)	14	32.5 %	34.5 %	32.8 %	29.1 %	28.2 %	26.3 %	22.6 %	11.0 %	12.9 %	33.5 %	27.3 %	29.1 %	18.1 %
Adjusted return on equity (1) (3)	15	32.5 %	34.6 %	32.8 %	29.1 %	28.3 %	26.3 %	22.6 %	11.0 %	12.9 %	33.6 %	27.3 %	29.1 %	18.1 %
Net interest margin on average earning assets	16	2.66 %	2.68 %	2.63 %	2.62 %	2.66 %	2.66 %	2.60 %	2.54 %	2.58 %	2.67 %	2.66 %	2.64 %	2.60 %
Revenue growth	17	11.3 %	14.7 %	13.4 %	14.2 %	9.4 %	0.7 %	(2.2)%	(4.0)%	2.4 %	13.0 %	4.9 %	9.4 %	0.6 %
Non-interest expense growth	18	11.1 %	9.3 %	8.1 %	6.6 %	(2.4)%	(5.3)%	0.1 %	0.8 %	4.3 %	10.3 %	(3.9)%	1.7 %	2.3 %
Adjusted non-interest expense (1)	19	1,059	1,024	1,049	1,027	954	936	968	964	978	2,083	1,890	3,966	3,899
Adjusted non-interest expense growth (1)	20	11.1 %	9.4 %	8.1 %	6.6 %	(2.4)%	(5.3)%	0.1 %	0.8 %	4.3 %	10.3 %	(3.9)%	1.7 %	2.3 %
Efficiency ratio	21	44.5 %	42.5 %	45.5 %	45.9 %	44.6 %	44.6 %	47.8 %	49.2 %	50.0 %	43.5 %	44.6 %	45.2 %	48.6 %
Adjusted efficiency ratio (1)	22	44.5 %	42.5 %	45.5 %	45.9 %	44.5 %	44.6 %	47.7 %	49.1 %	50.0 %	43.5 %	44.6 %	45.1 %	48.5 %
Operating leverage	23	0.2 %	5.4 %	5.3 %	7.6 %	11.8 %	6.0 %	(2.3)%	(4.8)%	(1.9)%	2.7 %	8.8 %	7.7 %	(1.7)%
Adjusted operating leverage (1)	24	0.2 %	5.3 %	5.3 %	7.6 %	11.8 %	6.0 %	(2.3)%	(4.8)%	(1.9)%	2.7 %	8.8 %	7.7 %	(1.7)%
PCL on impaired loans to average net loans and acceptances	25	0.12 %	0.15 %	0.13 %	0.15 %	0.24 %	0.24 %	0.29 %	0.41 %	0.34 %	0.13 %	0.24 %	0.19 %	0.32 %
Net income growth	26	20.9 %	33.9 %	44.7 %	160.3 %	116.7 %	7.4 %	(9.7)%	(51.4)%	(42.1)%	27.3 %	44.5 %	62.8 %	(23.5)%
Adjusted net income growth (1)	27	20.9 %	33.9 %	44.7 %	160.1 %	116.5 %	7.4 %	(9.7)%	(51.4)%	(42.1)%	27.3 %	44.4 %	62.7 %	(23.5)%
Average common equity (3)	28	11,710	11,406	11,162	11,146	11,136	11,146	11,165	11,156	10,970	11,556	11,142	11,147	10,963
Average assets	29	286,486	278,523	272,323	265,689	258,927	254,945	251,955	252,076	253,033	282,439	256,903	263,004	251,519
Average earning assets	30	272,231	264,764	258,074	250,980	243,889	239,777	236,550	236,143	235,852	268,435	241,799	248,215	234,953
Average gross loans and acceptances: Residential mortgages	31	118,477	117,187	115,833	113,284	110,151	108,306	105,987	104,592	103,647	117,821	109,213	111,908	104,325
Consumer instalment and other personal	32	55,343	54,149	53,061	51,547	49,995	49,316	48,649	48,251	48,605	54,736	49,650	50,988	48,433
Credit cards (4)	33	8,857	8,884	8,545	8,129	7,811	8,252	8,388	8,169	8,885	8,871	8,035	8,187	8,720
Business banking (2)	34	5,817	5,696	5,451	5,240	4,971	4,935	4,779	4,664	4,859	5,756	4,953	5,151	4,783
Commercial	35	96,223	91,152	88,218	86,385	84,956	82,962	83,239	85,352	85,430	93,644	83,940	85,635	83,962
Total average gross loans and acceptances	36	284,717	277,068	271,108	264,585	257,884	253,771	251,042	251,028	251,426	280,828	255,791	261,869	250,223
Average deposits: Personal and Business Banking (2)	37	161,593	160,923	158,835	156,039	154,642	154,520	156,443	154,444	144,175	161,252	154,580	156,021	149,475
Commercial	38	75,972	75,507	73,524	70,990	68,145	65,432	61,484	58,642	52,947	75,736	66,766	69,534	55,467
Total average deposits	39	237,565	236,430	232,359	227,029	222,787	219,952	217,927	213,086	197,122	236,988	221,346	225,555	204,942
Number of full-time equivalent employees	40	15,374	15,028	14,687	14,349	13,763	13,563	13,701	13,900	14,196	15,374	13,763	14,687	13,701

(1) These are non-GAAP measures and ratios. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Effective Q1'22, business banking loans, deposits and revenue have been reclassified from Commercial to Personal and Business Banking to align with our organizational structure. Prior periods have been reclassified to conform with current period's presentation.

(3) Operating groups have been allocated capital at a consistent level in 2022, 2021, and 2020.

(4) Credit Cards include retail, small business and commercial cards.

U.S. P&C
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

(\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Net interest income (teb) (1)	1	1,141	1,156	1,074	1,048	1,055	1,091	1,059	1,107	1,129	2,297	2,146	4,268	4,346
Non-interest revenue	2	313	363	308	305	311	319	274	292	315	676	630	1,243	1,186
Total revenue (teb) (1)	3	1,454	1,519	1,382	1,353	1,366	1,410	1,333	1,399	1,444	2,973	2,776	5,511	5,532
Provision for (recovery of) credit losses on impaired loans	4	35	3	5	(9)	6	20	53	109	124	38	26	22	418
Provision for (recovery of) credit losses on performing loans	5	(74)	(77)	(33)	(53)	(29)	(51)	126	223	75	(151)	(80)	(166)	441
Total provision for (recovery of) credit losses	6	(39)	(74)	(28)	(62)	(23)	(31)	179	332	199	(113)	(54)	(144)	859
Non-interest expense	7	725	712	747	693	684	689	735	740	804	1,437	1,373	2,813	3,029
Income before taxes	8	768	881	663	722	705	752	419	327	441	1,649	1,457	2,842	1,644
Provision for income taxes (teb) (1)	9	180	200	154	172	167	173	86	56	92	380	340	666	332
Net income	10	588	681	509	550	538	579	333	271	349	1,269	1,117	2,176	1,312
Adjusted net income (1)	11	589	682	515	556	543	586	342	281	359	1,271	1,129	2,200	1,351
Personal and Business Banking revenue	12	403	428	407	404	410	426	424	448	434	831	836	1,647	1,738
Commercial Banking revenue	13	1,050	1,092	975	949	956	984	909	951	1,010	2,142	1,940	3,864	3,794
Average assets	14	141,099	138,735	129,860	125,840	129,877	130,487	133,022	140,615	144,449	139,897	130,187	129,009	137,644
Average earning assets	15	133,774	131,569	123,154	119,129	122,996	123,411	125,892	133,155	136,674	132,654	123,207	122,166	130,190
Average gross loans and acceptances	16	127,677	125,147	117,008	113,005	116,863	117,302	119,495	126,800	130,381	126,391	117,088	116,039	123,953
Average deposits	17	144,244	146,529	142,770	137,556	137,591	138,820	140,047	144,076	129,289	145,405	138,216	139,197	132,041
Number of full-time equivalent employees	18	6,671	6,555	6,442	6,370	6,380	6,376	6,388	6,497	6,615	6,671	6,380	6,442	6,388
\$USD Equivalent (1)														
Net interest income (teb)	19	900	910	856	851	843	850	800	815	818	1,810	1,693	3,400	3,231
Non-interest revenue	20	247	286	245	247	249	249	207	215	228	533	498	990	882
Total revenue (teb)	21	1,147	1,196	1,101	1,098	1,092	1,099	1,007	1,030	1,046	2,343	2,191	4,390	4,113
Provision for (recovery of) credit losses on impaired loans	22	27	3	2	(6)	4	15	40	81	89	30	19	15	310
Provision for (recovery of) credit losses on performing loans	23	(57)	(61)	(26)	(43)	(23)	(40)	95	166	54	(118)	(63)	(132)	328
Total provision for (recovery of) credit losses	24	(30)	(58)	(24)	(49)	(19)	(25)	135	247	143	(88)	(44)	(117)	638
Non-interest expense	25	572	560	596	562	547	537	555	545	582	1,132	1,084	2,242	2,252
Income before taxes	26	605	694	529	585	564	587	317	238	321	1,299	1,151	2,265	1,223
Provision for income taxes (teb)	27	141	158	123	140	132	136	65	39	68	299	268	531	246
Net income	28	464	536	406	445	432	451	252	199	253	1,000	883	1,734	977
Adjusted net income	29	465	537	410	450	437	456	260	206	260	1,002	893	1,753	1,007
Personal and Business Banking revenue	30	318	337	324	328	328	333	320	330	315	655	661	1,313	1,293
Commercial Banking revenue	31	829	859	777	770	764	766	687	700	731	1,688	1,530	3,077	2,820
Return on equity (2)	32	17.3 %	19.5 %	14.8 %	16.2 %	16.1 %	16.2 %	8.8 %	6.8 %	9.0 %	18.4 %	16.1 %	15.8 %	8.5 %
Adjusted return on equity (2)	33	17.3 %	19.5 %	15.0 %	16.4 %	16.3 %	16.3 %	9.1 %	7.1 %	9.3 %	18.4 %	16.3 %	16.0 %	8.8 %
Net interest margin on average earning assets (teb)	34	3.50 %	3.49 %	3.46 %	3.49 %	3.51 %	3.51 %	3.35 %	3.31 %	3.36 %	3.49 %	3.51 %	3.49 %	3.35 %
Revenue growth	35	5.2 %	8.8 %	9.3 %	6.5 %	4.4 %	6.7 %	(2.0)%	0.2 %	5.7 %	7.0 %	5.5 %	6.7 %	1.6 %
Non-interest expense growth	36	4.5 %	4.4 %	7.3 %	3.3 %	(6.1)%	(5.8)%	(5.1)%	(8.3)%	2.1 %	4.5 %	(5.9)%	(0.4)%	(2.6)%
Adjusted non-interest expense	37	570	559	590	555	541	530	545	536	572	1,129	1,071	2,216	2,213
Adjusted non-interest expense growth	38	5.5 %	5.5 %	8.0 %	3.9 %	(5.6)%	(5.3)%	(5.0)%	(8.3)%	2.3 %	5.5 %	(5.4)%	0.1 %	(2.5)%
Efficiency ratio (teb)	39	49.8 %	46.9 %	54.1 %	51.2 %	50.1 %	48.8 %	55.1 %	52.8 %	55.7 %	48.3 %	49.5 %	51.1 %	54.7 %
Adjusted efficiency ratio (teb)	40	49.7 %	46.8 %	53.5 %	50.6 %	49.5 %	48.2 %	54.2 %	51.9 %	54.8 %	48.2 %	48.9 %	50.5 %	53.8 %
Operating leverage (teb)	41	0.7 %	4.4 %	2.0 %	3.2 %	10.5 %	12.5 %	3.1 %	8.5 %	3.6 %	2.5 %	11.4 %	7.1 %	4.2 %
Adjusted operating leverage (teb)	42	(0.3)%	3.3 %	1.3 %	2.6 %	10.0 %	12.0 %	3.0 %	8.5 %	3.4 %	1.5 %	10.9 %	6.6 %	4.1 %
PCL on impaired loans to average net loans and acceptances	43	0.11 %	0.01 %	0.01 %	(0.03)%	0.02 %	0.07 %	0.18 %	0.35 %	0.38 %	0.06 %	0.04 %	0.02 %	0.34 %
Net income growth	44	7.7 %	18.7 %	60.8 %	124.2 %	70.7 %	65.2 %	(17.5)%	(30.7)%	(19.6)%	13.3 %	67.9 %	77.5 %	(21.7)%
Adjusted net income growth	45	6.7 %	17.6 %	58.2 %	118.6 %	67.7 %	62.6 %	(17.3)%	(30.1)%	(19.3)%	12.3 %	65.0 %	74.2 %	(21.4)%
Average common equity (2)	46	10,856	10,753	10,674	10,728	10,796	10,884	11,007	11,116	11,068	10,803	10,841	10,770	11,081
Average assets	47	111,411	109,163	103,514	102,180	103,795	101,632	100,651	103,489	104,547	110,268	102,695	102,772	102,355
Average earning assets	48	105,628	103,525	98,169	96,730	98,296	96,121	95,255	97,997	98,919	104,559	97,190	97,321	96,810
Average gross loans and acceptances: Personal and Business Banking	49	15,088	15,027	15,316	15,190	15,064	14,892	15,379	16,001	15,938	15,057	14,977	15,116	15,805
Commercial Banking	50	85,721	83,445	77,954	76,568	78								

BMO WEALTH MANAGEMENT
SUMMARY INCOME STATEMENT AND HIGHLIGHTS
 (\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Net interest income	1	278	272	259	247	237	239	229	229	212	550	476	982	901
Non-interest revenue	2	206	1,133	1,276	2,180	877	1,738	1,081	2,255	678	1,339	2,615	6,071	5,808
Total revenue	3	484	1,405	1,535	2,427	1,114	1,977	1,310	2,484	890	1,889	3,091	7,053	6,709
Provision for credit losses on impaired loans	4	-	-	1	-	2	1	-	1	3	-	3	4	4
Provision for (recovery of) credit losses on performing loans	5	1	4	(6)	(2)	(4)	(4)	5	7	3	5	(8)	(16)	18
Total provision for (recovery of) credit losses	6	1	4	(5)	(2)	(2)	(3)	5	8	6	5	(5)	(12)	22
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	7	(808)	81	97	984	(283)	601	-	1,189	(197)	(727)	318	1,399	1,708
Non-interest expense	8	874	908	990	944	972	937	914	870	919	1,782	1,909	3,843	3,648
Income before taxes	9	417	412	453	501	427	442	391	417	162	829	869	1,823	1,331
Provision for income taxes	10	103	97	108	122	105	106	94	100	41	200	211	441	329
Net income	11	314	315	345	379	322	336	297	317	121	629	658	1,382	1,002
Traditional Wealth businesses net income	12	247	261	287	300	266	256	222	240	129	508	522	1,109	768
Insurance net income (loss)	13	67	54	58	79	56	80	75	77	(8)	121	136	273	234
Adjusted net income (1)	14	315	316	349	384	329	344	305	325	130	631	673	1,406	1,036
Traditional Wealth businesses net income (1)	15	248	262	291	305	273	264	230	248	138	510	537	1,133	802
Insurance net income (loss) (1)	16	67	54	58	79	56	80	75	77	(8)	121	136	273	234
Traditional Wealth businesses revenue	17	1,175	1,231	1,332	1,309	1,292	1,245	1,183	1,176	1,074	2,406	2,537	5,178	4,594
Insurance revenue, net of CCPB (1)	18	117	93	106	134	105	131	127	119	13	210	236	476	407
Return on equity (2)	19	24.2 %	24.0 %	24.2 %	26.9 %	21.5 %	21.0 %	18.6 %	19.6 %	7.5 %	24.1 %	21.2 %	23.3 %	15.6 %
Adjusted return on equity (2)	20	24.2 %	24.1 %	24.5 %	27.2 %	22.0 %	21.5 %	19.1 %	20.1 %	8.0 %	24.2 %	21.7 %	23.7 %	16.2 %
Revenue growth	21	(56.6)%	(29.0)%	17.2 %	(2.4)%	25.4 %	(2.3)%	(16.4)%	17.6 %	(51.8)%	(38.9)%	6.1 %	5.1 %	(12.4)%
Revenue, net of adjusted CCPB (1)	22	1,292	1,324	1,438	1,443	1,397	1,376	1,310	1,295	1,087	2,616	2,773	5,654	5,001
Revenue growth, net of adjusted CCPB (1)	23	(7.5)%	(3.8)%	9.8 %	11.1 %	28.7 %	5.2 %	4.2 %	5.7 %	(15.2)%	(5.7)%	15.8 %	13.1 %	0.5 %
Non-interest expense growth	24	(10.1)%	(3.1)%	8.2 %	8.6 %	5.7 %	(0.8)%	2.0 %	(5.6)%	0.3 %	(6.7)%	2.4 %	5.3 %	(0.5)%
Adjusted non-interest expense (1)	25	872	907	984	939	962	927	904	859	908	1,779	1,889	3,812	3,605
Adjusted non-interest expense growth (1)	26	(9.3)%	(2.2)%	8.9 %	9.3 %	5.9 %	(0.7)%	2.1 %	(5.6)%	0.4 %	(5.8)%	2.6 %	5.8 %	(0.4)%
Efficiency ratio	27	180.5 %	64.6 %	64.5 %	38.9 %	87.3 %	47.4 %	69.8 %	35.0 %	103.5 %	94.3 %	61.7 %	54.5 %	54.4 %
Adjusted efficiency ratio, net of CCPB (1)	28	67.5 %	68.5 %	68.4 %	65.2 %	68.9 %	67.3 %	69.0 %	66.3 %	83.7 %	68.0 %	68.1 %	67.4 %	72.1 %
Operating leverage	29	(46.5)%	(25.9)%	9.0 %	(11.0)%	19.7 %	(1.5)%	(18.4)%	23.2 %	(52.1)%	(32.2)%	3.7 %	(0.2)%	(11.9)%
Adjusted operating leverage, net of adjusted CCPB (1)	30	1.8 %	(1.6)%	0.9 %	1.8 %	22.8 %	5.9 %	2.1 %	11.3 %	(15.6)%	0.1 %	13.2 %	7.3 %	0.9 %
PCL on impaired loans to average net loans and acceptances	31	(0.00)%	0.00 %	0.02 %	(0.01)%	0.02 %	0.02 %	0.00 %	0.01 %	0.04 %	0.00 %	0.02 %	0.01 %	0.02 %
Net income growth	32	(2.5)%	(6.3)%	16.5 %	19.2 %	167.0 %	25.6 %	23.3 %	42.5 %	(56.8)%	(4.4)%	69.7 %	37.9 %	4.9 %
Adjusted net income growth (1)	33	(4.5)%	(8.1)%	14.7 %	17.4 %	154.5 %	24.5 %	11.1 %	40.6 %	(55.2)%	(6.3)%	66.1 %	35.7 %	1.9 %
Average common equity (2)	34	5,307	5,167	5,640	5,542	6,111	6,310	6,315	6,398	6,493	5,236	6,212	5,899	6,364
Average assets	35	49,735	49,504	49,629	48,053	47,693	47,535	46,583	46,308	45,175	49,618	47,613	48,232	45,573
Average gross loans and acceptances	36	33,206	31,916	30,351	29,040	28,486	27,785	27,339	26,999	26,564	32,551	28,129	28,920	26,585
Average deposits	37	56,750	55,069	53,300	50,054	51,438	49,341	46,858	45,345	43,011	55,896	50,373	51,030	43,660
Assets under administration (3)	38	425,383	440,070	427,446	457,964	454,241	448,786	411,959	411,122	400,649	425,383	454,241	427,446	411,959
Assets under management	39	312,452	332,581	523,270	526,542	525,230	518,726	482,554	498,020	464,166	312,452	525,230	523,270	482,554
Number of full-time equivalent employees	40	5,878	5,855	6,324	6,298	6,267	6,211	6,193	6,247	6,239	5,878	6,267	6,324	6,193

U.S. Segment Information (\$CAD equivalent)

Total revenue	41	174	192	203	190	191	201	192	194	191	366	392	785	782
Total provision for (recovery of) credit losses	42	1	2	(1)	(2)	(5)	5	-	6	(5)	3	-	(3)	-
Non-interest expense	43	138	154	151	148	150	155	162	161	170	292	305	604	659
Income before taxes	44	35	36	53	44	46	41	30	27	26	71	87	184	123
Provision for income taxes	45	7	9	13	11	10	11	3	8	5	16	21	45	27
Net income	46	28	27	40	33	36	30	27	19	21	55	66	139	96
Adjusted net income (1)	47	29	28	42	35	37	32	29	21	24	57	69	146	105

\$USD Equivalent (1)

Net interest income	48	45	43	43	40	39	39	35	35	37	88	78	161	145

<tbl_r cells="15" ix

BMO CAPITAL MARKETS
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Net interest income (teb) (1)	1	745	924	873	696	743	803	817	952	855	1,669	1,546	3,115	3,320
Non-interest revenue	2	819	1,015	557	888	795	771	561	576	196	1,834	1,566	3,011	2,006
Total revenue (teb) (1)	3	1,564	1,939	1,430	1,584	1,538	1,574	1,378	1,528	1,051	3,503	3,112	6,126	5,326
Provision for (recovery of) credit losses on impaired loans	4	1	(16)	(9)	(19)	(6)	45	105	79	73	(15)	39	11	310
Provision for (recovery of) credit losses on performing loans	5	32	(35)	(79)	(75)	(49)	(2)	(41)	58	335	(3)	(51)	(205)	349
Total provision for (recovery of) credit losses	6	33	(51)	(88)	(94)	(55)	43	64	137	408	(18)	(12)	(194)	659
Non-interest expense	7	929	1,041	809	925	842	886	798	822	757	1,970	1,728	3,462	3,227
Income (loss) before taxes	8	602	949	709	753	751	645	516	569	(114)	1,551	1,396	2,858	1,440
Provision for (recovery of) income taxes (teb) (1)	9	154	244	178	200	193	167	136	141	(41)	398	360	738	348
Net income (loss)	10	448	705	531	553	558	478	380	428	(73)	1,153	1,036	2,120	1,092
Adjusted net income (loss) (1)	11	453	712	536	559	565	484	388	437	(67)	1,165	1,049	2,144	1,121
Global Markets revenue	12	928	1,171	774	881	919	1,031	854	981	564	2,099	1,950	3,605	3,222
Investment and Corporate Banking revenue	13	636	768	656	703	619	543	524	547	487	1,404	1,162	2,521	2,104
Return on equity (2)	14	15.8 %	24.9 %	19.2 %	20.1 %	20.7 %	16.4 %	12.9 %	13.7 %	(3.0)%	20.4 %	18.5 %	19.1 %	9.3 %
Adjusted return on equity (1) (2)	15	16.0 %	25.1 %	19.4 %	20.3 %	20.9 %	16.7 %	13.2 %	13.9 %	(2.8)%	20.6 %	18.7 %	19.3 %	9.5 %
Revenue growth (1)	16	1.6 %	23.2 %	3.8 %	3.7 %	46.3 %	15.0 %	16.9 %	26.6 %	(14.9)%	12.5 %	28.6 %	15.0 %	11.9 %
Non-interest expense growth	17	10.3 %	17.5 %	1.3 %	12.4 %	11.4 %	4.2 %	1.1 %	3.3 %	(14.9)%	14.0 %	7.6 %	7.3 %	(1.3)%
Adjusted non-interest expense (1)	18	923	1,032	803	917	834	877	789	809	750	1,955	1,711	3,431	3,190
Adjusted non-interest expense growth (1)	19	10.6 %	17.7 %	1.7 %	13.3 %	11.3 %	4.1 %	1.6 %	2.6 %	(15.3)%	14.2 %	7.5 %	7.5 %	(1.4)%
Efficiency ratio (teb) (1)	20	59.4 %	53.7 %	56.6 %	58.4 %	54.8 %	56.3 %	58.0 %	53.8 %	72.0 %	56.2 %	55.5 %	56.5 %	60.6 %
Adjusted efficiency ratio (teb) (1)	21	59.0 %	53.2 %	56.1 %	57.9 %	54.2 %	55.7 %	57.2 %	53.0 %	71.2 %	55.8 %	55.0 %	56.0 %	59.9 %
Operating leverage (teb) (1)	22	(8.7)%	5.7 %	2.5 %	(8.7)%	34.9 %	10.8 %	15.8 %	23.3 %	0.0 %	(1.5)%	21.0 %	7.7 %	13.2 %
Adjusted operating leverage (teb) (1)	23	(9.0)%	5.5 %	2.1 %	(9.6)%	35.0 %	10.9 %	15.3 %	24.0 %	0.4 %	(1.7)%	21.1 %	7.5 %	13.3 %
PCL on impaired loans to average net loans and acceptances	24	0.00 %	(0.11)%	(0.06)%	(0.13)%	(0.04)%	0.29 %	0.64 %	0.44 %	0.41 %	(0.05)%	0.13 %	0.02 %	0.45 %
Net income growth	25	(19.7)%	47.4 %	39.6 %	29.5 %	867.1 %	33.8 %	39.9 %	35.4 %	(128.7)%	11.3 %	264.1 %	94.1 %	(0.5)%
Adjusted net income growth (1)	26	(19.7)%	46.8 %	38.2 %	28.3 %	952.1 %	33.5 %	37.5 %	35.9 %	(125.7)%	11.0 %	253.5 %	91.3 %	(0.3)%
Average common equity (2)	27	11,351	11,075	10,782	10,713	10,864	11,289	11,407	12,131	11,229	11,211	11,080	10,913	11,353
Average assets	28	388,901	407,691	376,714	367,900	360,123	384,759	367,001	379,131	380,856	398,452	372,645	372,475	369,518
Average gross loans and acceptances	29	59,158	57,917	58,845	56,981	59,013	62,685	66,371	73,397	71,853	58,529	60,880	59,385	68,698
Number of full-time equivalent employees	30	2,655	2,637	2,591	2,565	2,444	2,578	2,678	2,745	2,665	2,655	2,444	2,591	2,678

U.S. Segment Information (\$CAD equivalent)

Total revenue (teb) (1)	31	675	860	691	724	764	802	618	753	522
Total provision for (recovery of) credit losses	32	15	(49)	(44)	(57)	14	4	68	106	258
Non-interest expense	33	460	467	390	430	428	405	413	429	348
Income (loss) before taxes	34	200	442	345	351	322	393	137	218	(84)
Provision for (recovery of) income taxes (teb) (1)	35	50	110	88	89	82	102	33	51	(23)
Net income (loss)	36	150	332	257	262	240	291	104	167	(61)
Adjusted net income (loss) (1)	37	155	338	262	267	247	297	112	176	(55)

1,535	1,566	2,981	2,503
(34)	18	(83)	476
927	833	1,653	1,581
642	715	1,411	446
160	184	361	103
482	531	1,050	343
493	544	1,073	371

\$USD Equivalent (1)

Net interest income (teb)	38	268	321	319	291	270	286	254	258	272
Non-interest revenue	39	265	356	231	297	341	338	213	297	107
Total revenue (teb)	40	533	677	550	588	611	624	467	555	379
Provision for (recovery of) credit losses on impaired loans	41	-	(1)	(4)	(12)	1	21	67	61	23
Provision for (recovery of) credit losses on performing loans	42	12	(38)	(32)	(33)	10	(18)	(15)	17	163
Total provision for (recovery of) credit losses	43	12	(39)	(36)	(45)	11	3	52	78	186
Non-interest expense	44	363	367	310	349	343	315	312	317	252
Income (loss) before taxes	45	158	349	276	284	257	306	103	160	(59)
Provision for (recovery of) income taxes (teb)	46	39	88	71	71	66	79	24	38	(17)</

CORPORATE SERVICES, INCLUDING TECHNOLOGY AND OPERATIONS
SUMMARY INCOME STATEMENT AND HIGHLIGHTS

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														
Net interest income before Group teb offset	1	40	(50)	(84)	(53)	(78)	(86)	(40)	(161)	(94)	(10)	(164)	(301)	(365)
Group teb offset (1)	2	(65)	(70)	(78)	(77)	(83)	(77)	(78)	(101)	(78)	(135)	(160)	(315)	(335)
Net interest income	3	(25)	(120)	(162)	(130)	(161)	(163)	(118)	(262)	(172)	(145)	(324)	(616)	(700)
Non-interest revenue	4	3,456	573	84	88	76	78	53	78	92	4,029	154	326	285
Total revenue	5	3,431	453	(78)	(42)	(85)	(85)	(65)	(184)	(80)	3,884	(170)	(290)	(415)
Provision for (recovery of) credit losses on impaired loans	6	(2)	(1)	(2)	(1)	(1)	(1)	-	-	1	(3)	(2)	(5)	2
Provision for (recovery of) credit losses on performing loans	7	3	(1)	2	(4)	-	-	(8)	7	7	2	-	(2)	-
Total provision for (recovery of) credit losses	8	1	(2)	-	(5)	(1)	(1)	(8)	7	8	(1)	(2)	(7)	2
Non-interest expense	9	125	161	208	94	956	165	132	48	57	286	1,121	1,423	372
Income (loss) before taxes	10	3,305	294	(286)	(131)	(1,040)	(249)	(189)	(239)	(145)	3,599	(1,289)	(1,706)	(789)
Provision for (recovery of) income taxes (teb) before Group teb offset	11	904	136	(49)	(19)	(65)	(46)	(40)	(36)	-	1,040	(111)	(179)	(125)
Group teb offset (1)	12	(65)	(70)	(78)	(77)	(83)	(77)	(78)	(101)	(78)	(135)	(160)	(315)	(335)
Provision for (recovery of) income taxes	13	839	66	(127)	(96)	(148)	(123)	(118)	(137)	(78)	905	(271)	(494)	(460)
Net income (loss)	14	2,466	228	(159)	(35)	(892)	(126)	(71)	(102)	(67)	2,694	(1,018)	(1,212)	(329)
Adjusted net loss (1)	15	(111)	(130)	(107)	(35)	(120)	(126)	(71)	(102)	(67)	(241)	(246)	(388)	(329)
Adjusted revenue (1)	16	(132)	(80)	(78)	(42)	(114)	(85)	(65)	(184)	(80)	(212)	(199)	(319)	(415)
Adjusted non-interest expense (1)	17	72	156	146	94	156	165	132	48	57	228	321	561	372
Average common equity (2)	18	13,726	12,030	11,138	9,594	8,193	6,928	5,885	4,434	4,782	12,864	7,550	8,970	4,660
Average assets	19	174,124	181,443	174,385	162,761	173,524	163,182	164,538	159,634	122,922	177,843	168,267	168,420	138,196
Average deposits	20	81,362	76,640	78,681	76,153	81,656	83,097	84,675	94,488	92,474	78,961	82,387	79,882	90,182
Number of full-time equivalent employees	21	14,314	13,888	13,819	13,868	14,110	14,133	14,400	14,627	14,728	14,314	14,110	13,819	14,400

U.S. Segment Information (\$CAD equivalent)

Total revenue	22	3,568	553	(6)	22	(32)	(19)	(12)	(41)	(66)	4,121	(51)	(35)	(158)
Total provision for (recovery of) credit losses	23	2	(3)	-	(4)	(2)	(1)	-	2	4	(1)	(3)	(7)	4
Non-interest expense	24	37	(4)	47	4	83	51	31	19	32	33	134	185	160
Income (loss) before taxes	25	3,529	560	(53)	22	(113)	(69)	(43)	(62)	(102)	4,089	(182)	(213)	(322)
Provision for (recovery of) income taxes (teb) before Group teb offset	26	942	154	(13)	5	(34)	(20)	(15)	(17)	(16)	1,096	(54)	(62)	(84)
Group teb offset (1)	27	(11)	(9)	(8)	(10)	(11)	(11)	(9)	(11)	(11)	(20)	(22)	(40)	(41)
Provision for (recovery of) income taxes	28	931	145	(21)	(5)	(45)	(31)	(24)	(28)	(27)	1,076	(76)	(102)	(125)
Net income (loss)	29	2,598	415	(32)	27	(68)	(38)	(19)	(34)	(75)	3,013	(106)	(111)	(197)
Adjusted net income (loss) (1)	30	9	(41)	(27)	15	(44)	(38)	(19)	(34)	(75)	(32)	(82)	(94)	(197)

\$USD Equivalent (1)

Net interest income before Group teb offset	31	85	-	(34)	(33)	(35)	(33)	(18)	(58)	(47)	85	(68)	(135)	(166)
Group teb offset	32	(9)	(7)	(7)	(8)	(8)	(9)	(8)	(7)	(8)	(16)	(17)	(32)	(31)
Net interest income	33	76	(7)	(41)	(41)	(43)	(42)	(26)	(65)	(55)	69	(85)	(167)	(197)
Non-interest revenue	34	2,741	442	37	60	16	28	17	35	6	3,183	44	141	81
Total revenue	35	2,817	435	(4)	19	(27)	(14)	(9)	(30)	(49)	3,252	(41)	(26)	(116)
Provision for (recovery of) credit losses on impaired loans	36	-	(2)	(2)	(1)	(2)	-	-	1	1	(2)	(2)	(5)	2
Provision for (recovery of) credit losses on performing loans	37	-	-	2	(2)	-	(1)	-	1	1	-	(1)	(1)	1
Total provision for (recovery of) credit losses	38	-	(2)	-	(3)	(2)	(1)	-	2	2	(2)	(3)	(6)	3
Non-interest expense	39	30	(2)	38	4	66	40	23	13	24	28	106	148	119
Income (loss) before taxes	40	2,787	439	(42)	18	(91)	(53)	(32)	(45)	(75)	3,226	(144)	(168)	(238)
Provision for (recovery of) income taxes (teb) before Group teb offset	41	744	120	(10)	4	(27)	(15)	(10)	(13)	(13)	864	(42)	(48)	(62)
Group teb offset	42	(9)	(7)	(7)	(8)	(8)	(9)	(8)	(7)	(8)	(16)	(17)	(32)	(31)
Provision for (recovery of) income taxes	43	735	113	(17)	(4)	(35)	(24)	(18)	(20)	(21)	848	(59)	(80)	(93)
Net income (loss)	44	2,052	326	(25)	22	(56)	(29)	(14)	(25)	(54)	2,378	(85)	(88)	(145)
Adjusted net income (loss)	45	9	(34)	(21)	12	(36)	(29)	(14)	(25)	(54)	(25)	(65)	(74)	(145)
Adjusted revenue (1)	46	4	(8)	(4)	19	(27)	(14)	(9)	(30)	(49)	(4)	(41)	(26)	(116)
Adjusted non-interest expense	47	(1)	48	33	18	39	40	23	13	24	47	79	130	119
Average assets	48	63,770	69,001	71,875	64,686	61,521	57,023	52,594	50,535	39,576	66,429	59,235	63,795	45,203

(1) These are non-GAAP measures and ratios. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information. For a reconciliation of reported to adjusted results see the Notes to Users section.

(2) Operating groups have been allocated capital at a consistent level in 2022, 2021, and 2020.

NON-INTEREST REVENUE

(\$ millions except as noted)	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
-------------------------------	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

Non-Interest Revenue

Securities commissions and fees	1	281	282	258	264	300	285	247	260	277	563	585	1,107	1,036
Deposit and payment service charges	2	332	329	313	319	306	305	305	299	313	661	611	1,243	1,221
Trading revenues (losses)	3	3,629	799	(98)	135	47	212	23	68	(217)	4,428	259	296	15
Lending fees	4	334	385	344	348	343	356	339	309	322	719	699	1,391	1,295
Card fees	5	143	131	126	113	122	81	94	85	80	274	203	442	358
Investment management and custodial fees	6	441	466	522	502	476	482	466	455	430	907	958	1,982	1,807
Mutual fund revenues	7	332	356	419	406	396	374	355	348	348	688	770	1,595	1,417
Underwriting and advisory fees	8	308	434	348	411	404	258	259	287	239	742	662	1,421	1,070
Securities gains (losses), other than trading	9	86	138	180	198	111	102	40	31	(11)	224	213	591	124
Foreign exchange gains, other than trading	10	59	22	39	41	63	24	38	21	21	81	87	167	127
Insurance revenues (losses)	11	(673)	192	223	1,137	(163)	744	143	1,321	(166)	(481)	581	1,941	2,178
Investments in associates and joint ventures	12	50	66	65	67	60	56	49	52	34	116	116	248	161
Other	13	94	104	78	100	156	118	98	118	76	198	274	452	406
Total non-interest revenue	14	5,416	3,704	2,817	4,041	2,621	3,397	2,456	3,654	1,746	9,120	6,018	12,876	11,215
Insurance claims, commissions and changes in policy benefit liabilities (CCPB)	15	(808)	81	97	984	(283)	601	-	1,189	(197)	(727)	318	1,399	1,708
Total non-interest revenue, net of CCPB (1)	16	6,224	3,623	2,720	3,057	2,904	2,796	2,456	2,465	1,943	9,847	5,700	11,477	9,507
Insurance revenue, net of CCPB (1)	17	135	111	126	153	120	143	143	132	31	246	263	542	470
Non-interest revenue-to-total revenue, net of CCPB (1)	18	61.5 %	47.4 %	42.0 %	46.5 %	45.7 %	43.9 %	41.0 %	41.1 %	35.6 %	55.4 %	44.8 %	44.5 %	40.5 %

Adjusted Non-Interest Revenue

Securities commissions and fees	19	281	282	258	264	300	285	247	260	277	563	585	1,107	1,036
Deposit and payment service charges	20	332	329	313	319	306	305	305	299	313	661	611	1,243	1,221
Trading revenues (losses)	21	196	282	(98)	135	47	212	23	68	(217)	478	259	296	15
Lending fees	22	334	385	344	348	343	356	339	309	322	719	699	1,391	1,295
Card fees	23	143	131	126	113	122	81	94	85	80	274	203	442	358
Investment management and custodial fees	24	441	466	522	502	476	482	466	455	430	907	958	1,982	1,807
Mutual fund revenues	25	332	356	419	406	396	374	355	348	348	688	770	1,595	1,417
Underwriting and advisory fees	26	308	434	348	411	404	258	259	287	239	742	662	1,421	1,070
Securities gains (losses), other than trading	27	86	138	180	198	111	102	40	31	(11)	224	213	591	124
Foreign exchange gains, other than trading	28	59	51	39	41	63	24	38	21	21	110	87		

TRADING REVENUE

(\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Interest and Non-Interest Trading Revenue (teb) (1)														
Interest rates	1	212	321	190	241	220	366	291	474	185	533	586	1,017	1,199
Foreign exchange	2	128	151	97	107	103	109	87	111	166	279	212	416	474
Equities	3	228	403	177	222	225	228	153	79	(137)	631	453	852	274
Commodities	4	57	39	33	24	38	52	69	91	75	96	90	147	271
Other (2)	5	3,468	512	15	(2)	(15)	4	6	2	32	3,980	(11)	2	34
Total (teb)	6	4,093	1,426	512	592	571	759	606	757	321	5,519	1,330	2,434	2,252
Teb offset	7	57	63	71	70	75	69	71	94	71	120	144	285	306
Total trading revenue	8	4,036	1,363	441	522	496	690	535	663	250	5,399	1,186	2,149	1,946
Management of Fair Value Changes on the Purchase of Bank of the West (2)	9	(3,433)	(517)	-	-	-	-	-	-	-	(3,950)	-	-	-
Adjusted total trading revenue (3)	10	603	846	441	522	496	690	535	663	250	1,449	1,186	2,149	1,946
Reported as:														
Net interest income	11	464	627	610	457	524	547	583	689	538	1,091	1,071	2,138	2,237
Non-interest revenue - trading revenues (losses) (2)	12	3,629	799	(98)	135	47	212	23	68	(217)	4,428	259	296	15
Total (teb)	13	4,093	1,426	512	592	571	759	606	757	321	5,519	1,330	2,434	2,252
Teb offset	14	57	63	71	70	75	69	71	94	71	120	144	285	306
Total trading revenue	15	4,036	1,363	441	522	496	690	535	663	250	5,399	1,186	2,149	1,946
Adjusted total trading revenue (3)	16	603	846	441	522	496	690	535	663	250	1,449	1,186	2,149	1,946

(1) Trading revenues presented on a taxable equivalent basis are non-GAAP measures. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

(2) Other non-interest trading revenue includes the management of fair value changes on the purchase of Bank of the West.

(3) Adjusted results are non-GAAP financial measures. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

Trading revenues include interest and other income earned on trading securities and other cash instruments held in trading portfolios, less internal and external funding costs associated with trading-related derivatives and cash instruments, and realized and unrealized gains and losses on trading securities, other cash instruments, derivatives and foreign exchange activities.

Interest rates includes Canadian and other government securities, corporate debt instruments and interest rate derivatives.

Foreign exchange includes foreign exchange spot and foreign exchange derivatives contracts from our wholesale banking business.

Equities includes institutional equities and equity derivatives.

Commodities includes commodity swaps, forwards, and options contracts.

Other includes the impact of hedging exposures in our structural balance sheet.

NON-INTEREST EXPENSE

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions except as noted)														

Reported Non-Interest Expense

Employee compensation														
Salaries	1	1,040	1,047	1,077	986	977	1,001	1,040	1,028	1,035	2,087	1,978	4,041	4,163
Performance-based compensation	2	764	916	739	845	775	793	651	677	573	1,680	1,568	3,152	2,632
Employee benefits	3	283	336	243	271	290	325	259	259	294	619	615	1,129	1,149
Total employee compensation	4	2,087	2,299	2,059	2,102	2,042	2,119	1,950	1,964	1,902	4,386	4,161	8,322	7,944
Premises														
Rental of real estate	5	54	44	59	59	58	55	62	52	58	98	113	231	225
Premises, furniture and fixtures	6	178	188	208	189	209	188	199	195	192	366	397	794	771
Property taxes	7	9	9	6	7	11	12	8	11	13	18	23	36	42
Total Premises	8	241	241	273	255	278	255	269	258	263	482	533	1,061	1,038
Computer and equipment	9	609	587	627	574	585	549	585	527	543	1,196	1,134	2,335	2,164
Amortization of software and other intangibles	10	147	150	163	157	158	156	159	154	156	297	314	634	620
Other expenses														
Advertising and business development	11	115	106	133	101	97	66	88	57	118	221	163	397	384
Communications	12	75	64	65	63	72	64	71	71	83	139	136	264	304
Professional fees	13	180	155	184	140	147	136	159	135	128	335	283	607	555
Other	14	259	244	299	292	1,030	268	267	278	323	503	1,298	1,889	1,168
Total other expenses	15	629	569	681	596	1,346	534	585	541	652	1,198	1,880	3,157	2,411
Total reported non-interest expense	16	3,713	3,846	3,803	3,684	4,409	3,613	3,548	3,444	3,516	7,559	8,022	15,509	14,177

Adjusted Non-Interest Expense (1)

Employee compensation														
Salaries	17	1,036	1,043	1,061	993	959	999	1,038	1,026	1,033	2,079	1,958	4,012	4,157
Performance-based compensation	18	759	911	737	842	763	792	650	676	573	1,670	1,555	3,134	2,629
Employee benefits	19	283	336	243	271	290	325	259	259	294	619	615	1,129	1,149
Total employee compensation	20	2,078	2,290	2,041	2,106	2,012	2,116	1,947	1,961	1,900	4,368	4,128	8,275	7,935
Premises														
Rental of real estate	21	54	44	60	59	58	55	62	52	58	98	113	232	225
Premises, furniture and fixtures	22	178	188	207	188	205	188	199	195	192	366	393	788	771
Property taxes	23	9	9	6	7	11	12	8	11	13	18	23	36	42
Total Premises	24	241	241	273	254	274	255	269	258	263	482	529	1,056	1,038
Computer and equipment	25	587	583	622	579	572	549	585	527	543	1,170	1,121	2,322	2,164
Amortization of software and other intangibles	26	138	140	136	138	131	131	129	122	126	278	262	536	499
Other expenses														
Advertising and business development	27	114	106	133	101	97	66	88	57	118	220	163	397	384
Communications	28	75	64	65	63	72	64	71	71	83	139	136	264	304
Professional fees	29	165	147	182	142	142	136	159	134	127	312	278	602	551
Other	30	252	258	268	279	283	268	267	277	323	510	551	1,098	1,167
Total other expenses	31	606	575	648	585	594	534	585	539	651	1,181	1,128	2,361	2,406
Total adjusted non-interest expense	32	3,650	3,829	3,720	3,662	3,583	3,585	3,515	3,407	3,483	7,479	7,168	14,550	14,042

(1) Adjusted non-interest expense excludes acquisition-related costs (including integration of the acquired business), restructuring costs, amortization of acquisition-related intangible assets and certain divestiture-related costs. For a reconciliation of reported and adjusted expenses refer to page 18 of this document. Adjusted non-interest expense is a non-GAAP measure. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

ADJUSTED NON-INTEREST EXPENSE RECONCILIATION (1)

(\$ millions except as noted)	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Employee compensation														
Salaries	1	1,040	1,047	1,077	986	977	1,001	1,040	1,028	1,035	2,087	1,978	4,041	4,163
Acquisition and integration costs	2	(1)	-	(1)	(1)	(1)	(2)	(2)	(2)	(2)	(1)	(3)	(5)	(6)
Impact of divestitures	3	(3)	(4)	(15)	(16)	(17)	-	-	-	-	(7)	(17)	(48)	-
Restructuring (costs) reversals	4	-	-	-	24	-	-	-	-	-	-	-	24	-
Adjusted Salaries	5	1,036	1,043	1,061	993	959	999	1,038	1,026	1,033	2,079	1,958	4,012	4,157
Performance-based compensation	6	764	916	739	845	775	793	651	677	573	1,680	1,568	3,152	2,632
Acquisition and integration costs	7	(2)	(3)	(1)	(1)	(1)	(1)	(1)	(1)	-	(5)	(2)	(4)	(3)
Impact of divestitures	8	(3)	(2)	(1)	(2)	(11)	-	-	-	-	(5)	(11)	(14)	-
Adjusted Performance-based compensation	9	759	911	737	842	763	792	650	676	573	1,670	1,555	3,134	2,629
Premises														
Rental of real estate	10	54	44	59	59	58	55	62	52	58	98	113	231	225
Impact of divestitures	11	-	-	1	-	-	-	-	-	-	-	-	1	-
Adjusted Rental of real estate	12	54	44	60	59	58	55	62	52	58	98	113	232	225
Premises, furniture and fixtures	13	178	188	208	189	209	188	199	195	192	366	397	794	771
Impact of divestitures	14	-	-	(1)	(1)	(4)	-	-	-	-	-	(4)	(6)	-
Adjusted Premises, furniture and fixtures	15	178	188	207	188	205	188	199	195	192	366	393	788	771
Computer and equipment	16	609	587	627	574	585	549	585	527	543	1,196	1,134	2,335	2,164
Acquisition and integration costs	17	(18)	-	-	-	-	-	-	-	-	(18)	-	-	-
Impact of divestitures	18	(4)	(4)	(5)	5	(13)	-	-	-	-	(8)	(13)	(13)	-
Adjusted Computer and equipment	19	587	583	622	579	572	549	585	527	543	1,170	1,121	2,322	2,164
Amortization of software and other intangibles														
Amortization of software and other intangibles	20	147	150	163	157	158	156	159	154	156	297	314	634	620
Amortization of acquisition-related intangible assets	21	(8)	(8)	(20)	(19)	(24)	(25)	(30)	(32)	(30)	(16)	(49)	(88)	(121)
Impact of divestitures	22	(1)	(2)	(7)	-	(3)	-	-	-	-	(3)	(3)	(10)	-
Adjusted Amortization of intangible assets	23	138	140	136	138	131	131	129	122	126	278	262	536	499
Other expenses														
Advertising and business development	24	115	106	133	101	97	66	88	57	118	221	163	397	384
Acquisition and integration costs	25	(1)	-	-	-	-	-	-	-	-	(1)	-	-	-
Adjusted Advertising and business development	26	114	106	133	101	97	66	88	57	118	220	163	397	384
Professional fees	27	180	155	184	140	147	136	159	135	128	335	283	607	555
Acquisition and integration costs	28	(15)	(8)	-	-	-	-	-	(1)	(1)	(23)	-	-	(4)
Impact of divestitures	29	-	-	(2)	2	(5)	-	-	-	-	-	(5)	(5)	-
Adjusted Professional fees	30	165	147	182	142	142	136	159	134	127	312	278	602	551
Other	31	259	244	299	292	1,030	268	267	278	323	503	1,298	1,889	1,168
Acquisition and integration costs	32	-	(1)	1	(1)	-	-	-	(1)	-	(1)	-	-	(1)
Impact of divestitures	33	(7)	15	(32)	(12)	(747)	-	-	-	-	8	(747)	(791)	-
Adjusted Other	34	252	258	268	279	283	268	267	277	323	510	551	1,098	1,167

(1) These are non-GAAP measures. See the "Non-GAAP and Other Financial Measures" section on page 1 for further information.

BALANCE SHEET

(\$ millions)	LINE #	2022	2022	2021	2021	2021	2021	2020	2020	2020	INC/(DEC) VS LAST YEAR
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	
As At Balances											
Cash and Cash Equivalents	1	70,286	50,123	93,261	83,825	98,593	73,091	57,408	76,590	71,593	(28,307) (28.7)%
Interest Bearing Deposits with Banks	2	7,704	8,573	8,303	8,793	8,955	8,376	9,035	8,364	7,687	(1,251) (14.0)%
Securities	3	254,068	276,065	232,849	230,776	212,867	233,190	234,260	227,905	213,908	41,201 19.4 %
Securities Borrowed or Purchased Under Resale Agreements	4	106,800	117,444	107,382	104,738	98,327	121,573	111,878	118,713	119,058	8,473 8.6 %
Loans											
Residential mortgages	5	139,651	137,382	135,750	134,374	130,529	128,170	127,024	125,481	125,534	9,122 7.0 %
Non-residential mortgages	6	16,986	17,241	17,195	16,006	16,101	16,316	16,741	16,826	16,927	885 5.5 %
Consumer instalment and other personal	7	81,890	79,080	77,164	75,092	71,918	70,780	70,148	69,168	69,818	9,972 13.9 %
Credit cards	8	8,637	8,050	8,103	7,866	7,488	7,342	7,889	7,947	7,672	1,149 15.3 %
Business and government	9	257,562	245,012	222,614	225,102	221,601	232,436	228,921	231,313	252,750	35,961 16.2 %
	10	504,726	486,765	460,826	458,440	447,637	455,044	450,723	450,735	472,701	57,089 12.8 %
Allowance for credit losses	11	(2,403)	(2,405)	(2,564)	(2,824)	(3,028)	(3,188)	(3,303)	(3,251)	(2,776)	625 20.7 %
Total net loans	12	502,323	484,360	458,262	455,616	444,609	451,856	447,420	447,484	469,925	57,714 13.0 %
Other Assets											
Derivative instruments	13	45,820	34,827	36,713	36,331	37,998	34,054	36,815	38,796	41,150	7,822 20.6 %
Customers' liability under acceptances	14	13,228	12,803	14,021	14,263	11,952	11,878	13,493	18,032	22,473	1,276 10.7 %
Premises and equipment	15	4,581	4,550	4,454	4,266	4,298	4,202	4,183	3,881	3,973	283 6.6 %
Goodwill	16	5,002	4,957	5,378	5,450	5,375	6,365	6,535	6,566	6,785	(373) (6.9)%
Intangible assets	17	2,090	2,071	2,266	2,298	2,323	2,388	2,442	2,470	2,526	(233) (10.0)%
Other	18	29,663	27,399	25,286	25,002	24,542	26,238	25,792	24,707	27,989	5,121 20.9 %
Total Assets	19	1,041,565	1,023,172	988,175	971,358	949,839	973,211	949,261	973,508	987,067	91,726 9.7 %
Deposits											
Banks	20	26,601	24,973	26,611	29,227	25,857	34,646	38,825	41,899	36,888	744 2.9 %
Business and government	21	464,169	458,378	442,248	434,754	417,961	420,261	400,679	397,705	397,350	46,208 11.1 %
Individuals	22	222,944	221,598	216,772	216,572	213,383	217,593	219,530	220,996	219,472	9,561 4.5 %
Total deposits	23	713,714	704,949	685,631	680,553	657,201	672,500	659,034	660,600	653,710	56,513 8.6 %
Other Liabilities											
Derivative instruments	24	41,763	29,825	30,815	29,167	33,218	29,430	30,375	39,859	45,909	8,545 25.7 %
Acceptances	25	13,228	12,803	14,021	14,263	11,952	11,878	13,493	18,032	22,473	1,276 10.7 %
Securities sold but not yet purchased	26	39,316	36,760	32,073	28,497	32,540	34,164	29,376	30,579	30,212	6,776 20.8 %
Securities lent or sold under repurchase agreements	27	96,798	107,979	97,556	92,990	87,703	99,892	88,658	99,854	105,943	9,095 10.4 %
Securitization and structured entities' liabilities	28	24,692	25,158	25,486	23,927	25,657	25,610	26,889	27,461	27,888	(965) (3.8)%
Other	29	38,226	37,413	38,177	37,292	38,910	36,313	36,427	34,023	38,354	(684) (1.8)%
Subordinated Debt	30	8,236	8,481	6,893	6,973	7,144	7,276	8,416	8,513	7,344	1,092 15.3 %
Preferred shares and other equity instruments	31	5,708	5,558	5,558	5,848	5,848	5,848	6,598	5,348	5,348	(140) (2.4)%
Common shares	32	17,038	13,625	13,599	13,609	13,536	13,501	13,430	13,200	13,000	3,502 25.9 %
Contributed surplus	33	318	319	313	310	313	309	302	302	301	5 1.7 %
Retained earnings	34	41,275	37,513	35,497	34,089	32,561	32,012	30,745	29,902	29,426	8,714 26.8 %
Accumulated other comprehensive income	35	1,253	2,789	2,556	3,840	3,256	4,478	5,518	5,835	7,159	(2,003) (61.5)%
Total Equity	36	65,592	59,804	57,523	57,696	55,514	56,148	56,593	54,587	55,234	10,078 18.2 %
Total Liabilities and Equity	37	1,041,565	1,023,172	988,175	971,358	949,839	973,211	949,261	973,508	987,067	91,726 9.7 %

BALANCE SHEET

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	INC/ (DEC)
(\$ millions)													
Average Daily Balances (1)													
Cash Resources	1	80,787	111,376	109,497	103,796	101,798	81,969	77,585	82,997	65,365	96,334	91,719	5.0 %
Securities	2	261,540	263,252	238,794	229,331	229,768	244,492	232,465	223,170	211,160	262,410	237,252	10.6 %
Securities Borrowed or Purchased Under Resale Agreements	3	110,450	116,142	103,738	100,215	104,178	114,320	113,505	114,979	110,501	113,343	109,333	3.7 %
Loans													
Residential mortgages	4	137,896	136,428	134,966	132,116	128,829	127,343	125,729	125,227	124,984	137,150	128,074	7.1 %
Non-residential mortgages	5	17,029	16,812	16,323	15,980	16,176	16,361	16,667	16,816	16,499	16,919	16,270	4.0 %
Consumer instalment and other personal	6	80,120	78,325	76,235	73,385	71,245	70,149	69,428	69,250	69,685	79,207	70,688	12.1 %
Credit cards	7	8,286	8,359	8,043	7,673	7,397	7,857	7,985	7,847	8,475	8,323	7,631	9.1 %
Business and government	8	247,939	238,585	227,531	221,043	226,480	227,428	229,484	239,821	237,597	243,185	226,961	7.1 %
Allowance for credit losses	9	491,270	478,509	463,098	450,197	450,127	449,138	449,293	458,961	457,240	484,784	449,624	7.8 %
Total net loans	10	(2,409)	(2,557)	(2,776)	(2,985)	(3,157)	(3,262)	(3,302)	(2,978)	(2,307)	(2,484)	(3,210)	22.6 %
Total Assets	11	488,861	475,952	460,322	447,212	446,970	445,876	445,991	455,983	454,933	482,300	446,414	8.0 %
Other Assets													
Derivative instruments	12	41,748	36,858	37,663	39,336	36,972	40,812	38,895	38,260	40,310	39,263	38,924	0.9 %
Customers' liability under acceptances	13	13,492	13,657	14,378	13,459	12,118	12,470	15,035	19,335	23,037	13,576	12,297	10.4 %
Other	14	43,467	38,659	38,519	36,894	38,340	40,969	39,623	43,040	41,129	41,023	39,676	3.4 %
Total Assets	15	1,040,345	1,055,896	1,002,911	970,243	970,144	980,908	963,099	977,764	946,435	1,048,249	975,615	7.4 %
Deposits													
Banks	16	25,253	31,030	31,194	29,674	33,582	40,807	41,533	39,412	29,691	28,189	37,254	(24.3)%
Business and government	17	460,902	470,456	452,878	427,140	421,865	416,286	399,316	397,755	375,465	465,758	419,030	11.2 %
Individuals	18	221,398	219,291	215,788	212,512	213,922	216,268	218,560	220,097	210,762	220,327	215,114	2.4 %
Total deposits	19	707,553	720,777	699,860	669,326	669,369	673,361	659,409	657,264	615,918	714,274	671,398	6.4 %
Other Liabilities													
Derivative instruments	20	37,829	32,614	30,886	33,161	31,974	37,312	34,979	41,601	42,851	35,178	34,687	1.4 %
Acceptances	21	13,492	13,657	14,378	13,459	12,118	12,470	15,035	19,335	23,037	13,576	12,297	10.4 %
Securities sold but not yet purchased	22	42,373	37,032	32,901	30,348	33,400	31,444	31,145	32,772	30,483	39,659	32,406	22.4 %
Securities lent or sold under repurchase agreements	23	105,602	121,617	97,517	97,226	97,249	99,106	96,354	100,731	102,843	113,742	98,193	15.8 %
Securitization and structured entities' liabilities	24	24,486	25,717	24,401	25,352	25,781	26,473	27,467	28,058	27,792	25,112	26,132	(3.9)%
Other	25	39,316	38,257	38,258	38,917	37,397	37,306	34,985	35,527	42,159	38,777	37,351	3.8 %
Subordinated Debt	26	8,335	7,322	6,963	6,398	7,196	7,744	8,432	7,908	7,244	7,820	7,474	4.6 %
Equity	27	61,359	58,903	57,747	56,056	55,660	55,692	55,293	54,568	54,108	60,111	55,677	8.0 %
Total Liabilities and Equity	28	1,040,345	1,055,896	1,002,911	970,243	970,144	980,908	963,099	977,764	946,435	1,048,249	975,615	7.4 %

(1) Average balances are calculated based on the daily average balance over a one year period.

STATEMENT OF COMPREHENSIVE INCOME

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions)														
Net Income	1	4,756	2,933	2,159	2,275	1,303	2,017	1,584	1,232	689	7,689	3,320	7,754	5,097
Other Comprehensive Income (Loss), net of taxes														
Items that may subsequently be reclassified to net income														
Net change in unrealized gains (losses) on fair value through other comprehensive income (OCI) debt securities														
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	2	(238)	(62)	(151)	22	(89)	57	(11)	141	170	(300)	(32)	(161)	410
Reclassification to earnings of (gains) losses in the period	3	6	(28)	(10)	(5)	(19)	(9)	(7)	(18)	(36)	(22)	(28)	(43)	(81)
	4	(232)	(90)	(161)	17	(108)	48	(18)	123	134	(322)	(60)	(204)	329
Net change in unrealized gains (losses) on cash flow hedges														
Gains (losses) on derivatives designated as cash flow hedges arising during the period	5	(2,433)	(478)	(988)	218	(479)	(131)	(160)	83	1,380	(2,911)	(610)	(1,380)	1,513
Reclassification to earnings of (gains) losses on derivatives designated as cash flow hedges in the period	6	(111)	(138)	(135)	(116)	(86)	(77)	(55)	(37)	21	(249)	(163)	(414)	(47)
	7	(2,544)	(616)	(1,123)	102	(565)	(208)	(215)	46	1,401	(3,160)	(773)	(1,794)	1,466
Net gains (losses) on translation of net foreign operations														
Unrealized gains (losses) on translation of net foreign operations	8	322	808	(293)	521	(1,304)	(1,131)	(143)	(1,180)	1,487	1,130	(2,435)	(2,207)	373
Unrealized gains (losses) on hedges of net foreign operations	9	(64)	(128)	98	(139)	316	221	49	206	(304)	(192)	537	496	(96)
Reclassification to earnings of net losses related to divestitures	10	-	29	-	-	-	-	-	-	-	29	-	-	-
	11	258	709	(195)	382	(988)	(910)	(94)	(974)	1,183	967	(1,898)	(1,711)	277
Items that will not be reclassified to net income														
Unrealized gains on fair value through OCI equity securities arising during the period	12	-	2	13	7	-	-	-	-	-	2	-	20	-
Gains (losses) on remeasurement of pension and other employee future benefit plans	13	444	162	158	54	436	275	(11)	(189)	73	606	711	923	(255)
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	14	538	66	24	22	3	(245)	21	(330)	351	604	(242)	(196)	(28)
	15	982	230	195	83	439	30	10	(519)	424	1,212	469	747	(283)
Other Comprehensive Income (Loss), net of taxes	16	(1,536)	233	(1,284)	584	(1,222)	(1,040)	(317)	(1,324)	3,142	(1,303)	(2,262)	(2,962)	1,789
Total Comprehensive Income (Loss)	17	3,220	3,166	875	2,859	81	977	1,267	(92)	3,831	6,386	1,058	4,792	6,886

STATEMENT OF CHANGES IN EQUITY

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
(\$ millions)														
Preferred Shares and Other Equity Instruments														
Balance at beginning of period	1	5,558	5,558	5,848	5,848	5,848	6,598	5,348	5,348	5,348	5,558	6,598	6,598	5,348
Issued during the period	2	750	-	-	-	-	-	1,250	-	-	750	-	-	1,250
Redeemed during the period	3	(600)	-	(290)	-	-	(750)	-	-	-	(600)	(750)	(1,040)	-
Balance at End of Period	4	5,708	5,558	5,558	5,848	5,848	5,848	6,598	5,348	5,348	5,708	5,848	5,558	6,598
Common Shares														
Balance at beginning of period	5	13,625	13,599	13,609	13,536	13,501	13,430	13,200	13,000	12,998	13,599	13,430	13,430	12,971
Issued under the Shareholder Dividend Reinvestment and Share Purchase Plan	6	301	-	-	-	-	-	257	214	-	301	-	-	471
Issued under the Stock Option Plan	7	21	22	23	40	32	27	10	1	2	43	59	122	40
Repurchased for cancellation and / or treasury shares sold / purchased	8	(15)	4	(33)	33	3	44	(37)	(15)	-	(11)	47	47	(52)
Issued to finance a portion of the announced acquisition	9	3,106	-	-	-	-	-	-	-	-	3,106	-	-	-
Balance at End of Period	10	17,038	13,625	13,599	13,609	13,536	13,501	13,430	13,200	13,000	17,038	13,536	13,599	13,430
Contributed Surplus														
Balance at beginning of period	11	319	313	310	313	309	302	302	301	303	313	302	302	303
Stock option expense, net of options exercised	12	-	5	3	-	2	5	-	1	(2)	5	7	10	(1)
Net premium (discount) on sale of treasury shares	13	-	-	-	(3)	3	-	-	-	-	-	3	-	-
Other	14	(1)	1	-	-	(1)	2	-	-	-	-	1	1	-
Balance at End of Period	15	318	319	313	310	313	309	302	302	301	318	313	313	302
Retained Earnings														
Balance at beginning of period	16	37,513	35,497	34,089	32,561	32,012	30,745	29,902	29,426	29,510	35,497	30,745	30,745	28,725
Impact from adopting IFRS 16	17	-	-	-	-	-	-	-	-	-	-	-	-	(59)
Net income	18	4,756	2,933	2,159	2,275	1,303	2,017	1,584	1,232	689	7,689	3,320	7,754	5,097
Dividends on preferred shares and distributions payable on other equity instruments	19	(52)	(55)	(59)	(61)	(68)	(56)	(52)	(73)	(52)	(107)	(124)	(244)	(247)
Dividends on common shares	20	(894)	(862)	(688)	(686)	(686)	(686)	(685)	(682)	(678)	(1,756)	(1,372)	(2,746)	(2,723)
Equity issue expense and premium paid on redemption of preferred shares	21	(48)	-	-	-	-	(6)	(3)	-	-	(48)	(6)	(6)	(3)
Net discount on sale of treasury shares	22	-	-	(4)	-	-	(2)	(1)	(1)	(43)	-	(2)	(6)	(45)
Balance at End of Period	23	41,275	37,513	35,497	34,089	32,561	32,012	30,745	29,902	29,426	41,275	32,561	35,497	30,745
Accumulated Other Comprehensive Income (Loss) on Fair Value through OCI Securities, net of taxes														
Balance at beginning of period	24	83	171	319	295	403	355	373	250	116	171	355	355	26
Unrealized gains (losses) on fair value through OCI debt securities arising during the period	25	(238)	(62)	(151)	22	(89)	57	(11)	141	170	(300)	(32)	(161)	410
Unrealized gains on fair value through OCI equity securities arising during the period	26	-	2	13	7	-	-	-	-	-	2	-	20	-
Reclassification to earnings of (gains) losses during the period	27	6	(28)	(10)	(5)	(19)	(9)	(7)	(18)	(36)	(22)	(28)	(43)	(81)
Balance at End of Period	28	(149)	83	171	319	295	403	355	373	250	(149)	295	171	355
Accumulated Other Comprehensive Income (Loss) on Cash Flow Hedges, net of taxes														
Balance at beginning of period	29	(431)	185	1,308	1,206	1,771	1,979	2,194	2,148	747	185	1,979	1,979	513
Gains (losses) on derivatives designated as cash flow hedges arising during the period	30	(2,433)	(478)	(988)	218	(479)	(131)	(160)	83	1,380	(2,911)	(610)	(1,380)	1,513
Reclassification to earnings of (gains) losses on derivatives designated as cash flow hedges in the period	31	(111)	(138)	(135)	(116)	(86)	(77)	(55)	(37)	21	(249)	(163)	(414)	(47)
Balance at End of Period	32	(2,975)	(431)	185	1,308	1,206	1,771	1,979	2,194	2,148	(2,975)	1,206	185	1,979
Accumulated Other Comprehensive Income on Translation of Net Foreign Operations, net of taxes														
Balance at beginning of period	33	2,978	2,269	2,464	2,082	3,070	3,980	4,074	5,048	3,865	2,269	3,980	3,980	3,703
Unrealized gains (losses) on translation of net foreign operations	34	322	808	(293)	521	(1,304)	(1,131)	(143)	(1,180)	1,487	1,130	(2,435)	(2,207)	373
Unrealized gains (losses) on hedges of net foreign operations	35	(64)	(128)	98	(139)	316	221	49	206	(304)	(192)	537	496	(96)
Reclassification to earnings of net losses related to divestitures	36	-	29	-	-	-	-	-	-	-	29	-	-	-
Balance at End of Period	37	3,236	2,978	2,269	2,464	2,082	3,070	3,980	4,074	5,048	3,236	2,082	2,269	3,980
Accumulated Other Comprehensive Income (Loss) on Pension and Other Employee Future Benefit Plans, net of taxes														
Balance at beginning of period	38	447	285	127	73	(363)	(638)	(627)	(438)	(511)	285	(638)	(638)	(383)
Gains (losses) on remeasurement of pension and other employee future benefit plans	39	444	162	158	54	436	275	(11)	(189)	73	606	711	923	(255)
Balance at End of Period	40	891	447	285	127	73	(363)	(638)	(627)	(438)	891	73	285	(638)
Accumulated Other Comprehensive Income (Loss) on Own Credit Risk on Financial Liabilities Designated at Fair Value, net of taxes														
Balance at beginning of period	41	(288)	(354)	(378)	(400)	(403)	(158)	(179)	151	(200)	(354)	(158)	(158)	(130)
Gains (losses) on remeasurement of own credit risk on financial liabilities designated at fair value	42	538	66	24	22	3	(245)	21	(330)	351	604	(242)	(196)	(28)
Balance at End of Period	43	250	(288)	(354)	(378)	(400)	(403)	(158)	(179)	151	250	(400)	(354)	(158)
Total Accumulated Other Comprehensive Income	44	1,253	2,789	2,556	3,840	3,256	4,478	5,518	5,835	7,159	1,253	3,256	2,556	5,518
Total Equity	45	65,592	59,804	57,523	57,696	55,514	56,148	56,593	54,587	55,234	65,592	55,514	57,523	56,593

**GOODWILL AND
INTANGIBLE ASSETS**

(\$ millions)

	LINE #	November 1 2021	Additions (disposals) (1)				Amortization				Foreign exchange and other (2)				April 30 2022
			Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	
Intangible Assets															
Customer relationships	1	103	-	-	-	-	(6)	(5)	-	-	(1)	1	-	-	92
Core deposits	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Software - amortizing	3	1,727	181	115	-	-	(135)	(136)	-	-	10	2	-	-	1,764
Software under development	4	204	(50)	45	-	-	-	-	-	-	1	-	-	-	200
Other	5	232	(189)	3	-	-	(9)	(6)	-	-	3	-	-	-	34
Total Intangible Assets	6	2,266	(58)	163	-	-	(150)	(147)	-	-	13	3	-	-	2,090
Total Goodwill	7	5,378	(536)	(2)	-	-	-	-	-	-	115	47	-	-	5,002

(1) Net additions (disposals) include intangible assets acquired through acquisitions and assets acquired through the normal course of operations.

(2) Other changes in goodwill and intangible assets include the foreign exchange effects on intangible assets and goodwill denominated in foreign currency, purchase accounting adjustments and certain other reclassifications.

**UNREALIZED GAINS (LOSSES) ON FAIR VALUE THROUGH
OTHER COMPREHENSIVE INCOME SECURITIES (3)**

(\$ millions)

		Fair Value				Unrealized Gains (Losses)							
		2022 Q2	2022 Q1	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	
Issued or guaranteed by:													
Canadian governments	8	11,292	10,697	(325)	(61)	(8)	151	160	319	329	393	401	
U.S. governments	9	10,750	14,032	(500)	(107)	65	629	324	664	957	1,200	1,112	
Other governments	10	5,828	6,610	(80)	(14)	26	77	69	147	159	201	208	
National Housing Act (NHA) mortgage-backed securities (MBS)	11	488	714	(7)	(1)	3	12	18	38	46	49	52	
U.S. agency MBS and collateralized mortgage obligations (CMO)	12	5,525	7,549	(123)	31	117	231	237	286	303	332	331	
Corporate debt	13	3,845	3,318	(116)	(21)	14	37	33	79	81	128	127	
Corporate equity	14	151	151	31	31	29	12	3	3	3	2	2	
Total	15	37,879	43,071	(1,120)	(142)	246	1,149	844	1,536	1,878	2,305	2,233	

(3) Unrealized gains (losses) may be offset by related (losses) gains on hedge contracts.

**ASSETS UNDER ADMINISTRATION
AND MANAGEMENT**

(\$ millions)

		2022	2022	2021	2021	2021	2021	2020	2020	2020	2020	2020
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2		
Assets Under Administration (4)												

Assets Under Administration (4)

Institutional (5)	16	345,356	319,052	309,566	327,977	331,943	349,613	366,195	384,292	397,292		
Personal	17	296,553	301,232	286,386	292,847	287,564	281,770	255,184	255,306	253,128		
Mutual Funds	18	35,365	37,690	38,761	37,788	36,525	34,785	31,940	32,122	29,708		
Total	19	677,274	657,974	634,713	658,612	656,032	666,168	653,319	671,720	680,128		

Assets Under Management

Institutional	20	9,566	10,397	149,660	158,568	181,607	188,978	178,591	191,870	173,759		
Personal	21	180,780	189,452	185,520	181,381	169,589	163,969	151,165	151,999	144,692		
Mutual Funds	22	122,106	132,732	188,090	186,593	174,034	165,779	152,798	154,151	145,715		
Total	23	312,452	332,581	523,270	526,542	525,230	518,726	482,554	498,020	464,166		

(4) We have certain assets under management that are also administered by us and included in assets under administration.

(5) Amounts include securitized residential mortgages, including replacement pools, securitized real estate secured lines of credit and securitized credit cards.

CREDIT RISK FINANCIAL MEASURES (1)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
--	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	----------	----------	-------------	-------------

Diversification Ratios

Gross Loans And Acceptances		1	44.4 %	44.9 %	46.5 %	46.0 %	45.7 %	44.2 %	44.2 %	43.2 %	41.0 %	23.9 %	21.4 %	23.0 %	20.0 %
Consumer		2	55.6 %	55.1 %	53.5 %	54.0 %	54.3 %	55.8 %	55.8 %	56.8 %	59.0 %				
Business and government															
Canada		3	64.3 %	64.1 %	66.0 %	65.1 %	65.1 %	62.5 %	62.5 %	61.5 %	58.9 %				
United States		4	33.7 %	34.1 %	32.4 %	33.1 %	32.9 %	35.1 %	34.9 %	35.8 %	38.5 %				
Other Countries		5	2.0 %	1.8 %	1.6 %	1.8 %	2.0 %	2.4 %	2.6 %	2.7 %	2.6 %				

Coverage Ratios

Allowance for Credit Losses (ACL) on Impaired Loans to Gross Impaired Loans and Acceptances (GIL) (2)		6	23.9 %	21.7 %	23.0 %	22.1 %	21.4 %	19.8 %	20.0 %	16.3 %	20.0 %	23.9 %	21.4 %	23.0 %	20.0 %
Total		7	16.8 %	16.2 %	16.1 %	16.3 %	14.9 %	13.5 %	16.2 %	16.7 %	16.8 %				
Consumer															
Business and government		8	26.7 %	23.8 %	25.8 %	24.4 %	23.6 %	21.8 %	21.0 %	16.2 %	20.9 %				
Net write-offs to average loans and acceptances (Annualized) (3)		9	0.06 %	0.07 %	0.10 %	0.14 %	0.13 %	0.17 %	0.26 %	0.32 %	0.25 %				
												0.07 %	0.15 %	0.13 %	0.24 %

Condition Ratios

GIL to Gross Loans and Acceptances (2)		10	0.41 %	0.44 %	0.46 %	0.51 %	0.65 %	0.74 %	0.78 %	0.94 %	0.74 %	23.9 %	21.4 %	23.0 %	20.0 %
Net Impaired Loans and Acceptances (NIL) to Net Loans and Acceptances (2) (3) (4)		11	0.31 %	0.35 %	0.35 %	0.40 %	0.52 %	0.60 %	0.63 %	0.79 %	0.59 %				
NIL to segmented Net Loans and Acceptances (2) (3) (4)															
Consumer		12	0.22 %	0.23 %	0.24 %	0.26 %	0.31 %	0.35 %	0.31 %	0.36 %	0.35 %				
Business and government		13	0.39 %	0.44 %	0.45 %	0.52 %	0.68 %	0.78 %	0.88 %	1.12 %	0.76 %				
Canada		14	0.27 %	0.30 %	0.27 %	0.28 %	0.34 %	0.41 %	0.36 %	0.39 %	0.36 %				
United States		15	0.41 %	0.46 %	0.54 %	0.67 %	0.88 %	0.92 %	1.12 %	1.51 %	0.96 %				
Other Countries		16	0.00 %	0.00 %	0.00 %	0.00 %	0.45 %	0.53 %	0.58 %	0.47 %	0.46 %				

Consumer Loans (Canada)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	17	0.21 %	0.21 %	0.21 %	0.24 %	0.28 %	0.30 %	0.29 %	0.39 %	0.41 %				
Credit Cards (5)	18	0.60 %	0.61 %	0.62 %	0.64 %	0.92 %	0.97 %	0.75 %	0.87 %	1.08 %				
Mortgages	19	0.13 %	0.15 %	0.15 %	0.15 %	0.19 %	0.23 %	0.20 %	0.23 %	0.23 %				
Total Consumer	20	0.18 %	0.19 %	0.18 %	0.20 %	0.24 %	0.28 %	0.25 %	0.31 %	0.32 %				

Consumer Loans (U.S.)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	21	0.29 %	0.33 %	0.30 %	0.31 %	0.30 %	0.39 %	0.43 %	0.44 %	0.49 %				
Credit Cards (5)	22	0.80 %	0.91 %	0.81 %	0.83 %	1.18 %	1.25 %	1.03 %	1.11 %	1.36 %				
Mortgages	23	0.76 %	0.84 %	0.85 %	0.88 %	1.01 %	1.14 %	0.91 %	0.64 %	0.58 %				
Total Consumer	24	0.47 %	0.52 %	0.51 %	0.54 %	0.60 %	0.71 %	0.64 %	0.54 %	0.55 %				

Consumer Loans (Consolidated)
90 Days & Over Delinquency Ratios

Consumer instalment and other personal	25	0.22 %	0.23 %	0.22 %	0.25 %	0.28 %	0.31 %	0.32 %	0.40 %	0.43 %				
Credit Cards (5)	26	0.61 %	0.63 %	0.63 %	0.65 %	0.93 %	0.99 %	0.76 %	0.89 %	1.10 %				
Mortgages	27	0.17 %	0.19 %	0.19 %	0.19 %	0.24 %	0.29 %	0.25 %	0.27 %	0.26 %				
Total Consumer	28	0.20 %	0.22 %	0.22 %	0.23 %	0.28 %	0.32 %	0.29 %	0.34 %	0.35 %				

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Gross impaired loans and net impaired loans exclude purchased credit impaired loans.

(3) Aggregate Net Loans and Acceptances balances are net of allowance for credit losses on performing and impaired loans (excluding those related to off-balance sheet instruments). The Consumer and Business and government Net Loans and Acceptances balances are stated net of allowance for credit losses on impaired loans (excluding those related to off-balance sheet instruments) only.

(4) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

(5) Excludes small business and corporate credit cards.

PROVISION FOR CREDIT LOSSES (PCL)

SEGMENTED INFORMATION (1) (2)

(\$ millions except as noted)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020				
Performance Ratios (Annualized)																		
PCL on impaired loans to average net loans and acceptances	1	0.10 %	0.07 %	0.07 %	0.06 %	0.13 %	0.19 %	0.29 %	0.38 %	0.35 %	0.08 %	0.16 %	0.11 %	0.33 %				
PCL on impaired loans to segmented average net loans and acceptances																		
Consumer	2	0.12 %	0.14 %	0.13 %	0.15 %	0.20 %	0.21 %	0.20 %	0.29 %	0.27 %	0.13 %	0.20 %	0.17 %	0.25 %				
Business and Government	3	0.08 %	0.01 %	0.02 %	(0.02)%	0.08 %	0.17 %	0.37 %	0.44 %	0.40 %	0.04 %	0.13 %	0.06 %	0.39 %				
Canada	4	0.11 %	0.11 %	0.11 %	0.13 %	0.22 %	0.23 %	0.23 %	0.39 %	0.30 %	0.11 %	0.22 %	0.17 %	0.28 %				
United States	5	0.08 %	0.00 %	(0.02)%	(0.07)%	0.01 %	0.13 %	0.39 %	0.38 %	0.45 %	0.04 %	0.08 %	0.02 %	0.43 %				
Other Countries	6	0.00 %	0.00 %	0.00 %	(0.18)%	(0.43)%	(0.07)%	0.52 %	(0.03)%	0.00 %	0.00 %	(0.25)%	(0.18)%	0.13 %				
Total PCL to average net loans and acceptances (3)	7	0.04 %	(0.08)%	(0.11)%	(0.06)%	0.05 %	0.14 %	0.37 %	0.89 %	0.94 %	(0.02)%	0.09 %	0.00 %	0.63 %				
Provision for Credit Losses on Impaired Loans by Country																		
Canada	8	85	86	90	101	161	163	165	279	215	171	324	515	795				
United States	9	35	-	(6)	(26)	5	54	158	168	198	35	59	27	712				
Other Countries	10	-	-	-	(4)	(11)	(2)	16	(1)	-	-	(13)	(17)	15				
Total Provision For Credit Losses on Impaired Loans	11	120	86	84	71	155	215	339	446	413	206	370	525	1,522				
Provision for Credit Losses on Performing Loans by Country																		
Canada	12	(13)	(70)	(128)	(33)	(54)	13	(17)	307	399	(83)	(41)	(202)	698				
United States	13	(56)	(115)	(72)	(101)	(40)	(73)	117	284	302	(171)	(113)	(286)	717				
Other Countries	14	(1)	-	(10)	(7)	(1)	1	(7)	17	4	(1)	-	(17)	16				
Total Provision for Credit Losses on Performing Loans	15	(70)	(185)	(210)	(141)	(95)	(59)	93	608	705	(255)	(154)	(505)	1,431				
Total Provision for Credit Losses by Country																		
Canada	16	72	16	(38)	68	107	176	148	586	614	88	283	313	1,493				
United States	17	(21)	(115)	(78)	(127)	(35)	(19)	275	452	500	(136)	(54)	(259)	1,429				
Other Countries	18	(1)	-	(10)	(11)	(12)	(1)	9	16	4	(1)	(13)	(34)	31				
Total Provision for Credit Losses	19	50	(99)	(126)	(70)	60	156	432	1,054	1,118	(49)	216	20	2,953				
Interest Income on Impaired Loans																		
Total	20	13	12	14	16	19	22	26	25	23	25	41	71	96				
PROVISION FOR CREDIT LOSSES																		
SEGMENTED INFORMATION (2)																		
(\$ millions)																		
	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020	
Provision by Product and Industry																		
Consumer																		
Residential mortgages	21	1	2	2	2	2	10	3	7	3	3	12	16	17	1.5%	3.2 %	3.0 %	1.1 %
Consumer instalment and other personal	22	26	34	35	32	49	42	35	71	68	60	91	158	226	29.1%	24.6 %	30.1 %	14.9 %
Credit cards	23	42	41	37	49	54	54	63	68	67	83	108	194	261	40.3%	29.2 %	37.0 %	17.1 %
Total Consumer	24	69	77	74	83	105	106	101	146	138	146	211	368	504	70.9%	57.0 %	70.1 %	33.1 %
Business and Government																		
Commercial real estate	25	-	1	1	-	1	5	2	2	2	1	6	7	6	0.5%	1.6 %	1.3 %	0.4 %
Construction (non-real estate)	26	-	9	1	-	1	1	23	15	4	9	2	3	70	4.4%	0.5 %	0.6 %	4.6 %
Retail trade	27	-	4	1	2	15	20	9	32	29	4	35	38	73	1.9%	9.5 %	7.3 %	4.8 %
Wholesale trade	28	2	(1)	5	6	7	-	1	5	14	1	7	18	22	0.5%	1.9 %	3.4 %	1.4 %
Agriculture	29	1	-	(2)	-	6	(2)	4	4	15	1	4	2	30	0.5%	1.1 %	0.4 %	2.0 %
Communications	30	(1)	(4)	(2)	-	-	-	-	-	-	(5)	-	(2)	1	(2.4)%	0.0 %	(0.4)%	0.1 %
Financing products	31	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0 %	0.0 %	0.0 %
Manufacturing	32	(1)	2	8	2	30	1	24	52	27	1	31	41	128	0.5%	8.4 %	7.8 %	8.4 %
Mining	33	-	-	(10)	1	-	-	10	-	-	-	-	(9)	10	0.0%	0.0 %	(1.7)%	0.7 %
Oil and Gas	34	(1)	(18)	(8)	(23)	(16)	65	105	80	54	(19)	49	18	293	(9.2)%	13.2 %	3.4 %	19.3 %
Transportation	35	(4)	(2)	(3)	(1)	3	12	18	31	38	(6)	15	11	116	(2.9)%	4.1 %	2.1 %	7.6 %
Utilities	36	-	-	1	-	-	-	-	-	-	-	-	1	1	0.0%	0.0 %	0.2 %	0.1 %
Forest Products	37	-	-	-	2	-	-	1	1	1	-	-	2	6	0.0%	0.0 %	0.4 %	0.4 %
Service industries	38	49	12	18	1	6	5	34	81	85	61	11	30	243	29.6%	2.9 %	5.7 %	15.9 %
Financial	39	5	5	-	(2)	(3)	1	1	(10)	1	10	(2)	(4)	(6)	4.7%	(0.5)%	(0.8)%	(0.4)%
Governments	40	-	-	-	-	-	-	-	-	-	-	-	-	-	0.0%	0.0 %	0.0 %	0.0 %
Other	41	1	1	-	-	-	1	6	7	5</								

WRITE-OFFS BY INDUSTRY

	LINE (\$ millions)	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Consumer Write-Offs	1	102	108	109	128	141	136	150	164	176	210	277	514	664	
Business and Government															
Commercial real estate	2	1	-	-	-	1	2	1	1	1	1	3	3	4	
Construction (non-real estate)	3	2	-	2	-	-	5	20	16	26	2	5	7	63	
Retail trade	4	1	5	2	2	1	1	4	27	2	6	2	6	34	
Wholesale trade	5	6	6	5	7	1	1	11	5	20	12	2	14	37	
Agriculture	6	-	7	3	1	-	2	1	3	1	7	2	6	5	
Communications	7	-	-	-	-	-	-	-	-	-	-	-	-	1	
Financing products	8	-	-	-	-	-	-	-	-	-	-	-	-	-	
Manufacturing	9	-	-	2	5	31	22	7	49	30	-	53	60	86	
Mining	10	-	-	-	-	-	-	-	-	-	-	-	-	-	
Oil and Gas	11	-	-	20	56	14	25	77	66	4	-	39	115	148	
Transportation	12	1	2	6	6	10	11	23	30	35	3	21	33	113	
Utilities	13	-	-	-	-	-	-	1	-	-	-	-	-	1	
Forest Products	14	-	-	-	-	5	-	-	1	-	-	5	5	1	
Service industries	15	14	4	8	20	4	38	45	96	51	18	42	70	195	
Financial	16	-	-	-	-	-	-	-	-	-	-	-	-	-	
Governments	17	-	-	-	-	-	1	-	-	-	-	1	1	-	
Other	18	4	3	3	4	6	3	10	6	5	7	9	16	28	
Total Business and Government	19	29	27	51	101	73	111	200	300	175	56	184	336	716	
Total Write-Offs	20	131	135	160	229	214	247	350	464	351	266	461	850	1,380	

WRITE-OFFS BY GEOGRAPHIC REGION (1)

	2022 (\$ millions)	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	YTD 2022	YTD 2021	Fiscal 2021	Fiscal 2020
Canada	21	94	112	108	132	160	138	220	241	160	206	298	538	775
United States	22	37	23	52	97	54	109	130	223	191	60	163	312	605
Other Countries	23	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	24	131	135	160	229	214	247	350	464	351	266	461	850	1,380

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

GROSS LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	MIX Q2
(\$ millions)											
Consumer											
Residential mortgages	1	139,651	137,382	135,750	134,374	130,529	128,170	127,024	125,481	125,534	27.0 %
Consumer instalment and other personal	2	81,890	79,080	77,164	75,092	71,918	70,780	70,148	69,168	69,818	15.7 %
Credit cards	3	8,637	8,050	8,103	7,866	7,488	7,342	7,889	7,947	7,672	1.7 %
Total Consumer	4	230,178	224,512	221,017	217,332	209,935	206,292	205,061	202,596	203,024	44.4 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	48,065	46,874	43,270	41,310	40,339	39,735	40,001	40,343	41,185	9.3 %
Construction (non-real estate)	6	4,944	4,454	4,376	4,274	4,155	4,228	4,817	5,183	6,101	1.0 %
Retail trade	7	20,993	18,877	17,014	17,421	18,700	19,695	20,533	21,099	26,881	4.1 %
Automotive	8	12,520	11,410	10,308	11,106	12,188	12,999	12,811	13,249	16,632	2.4 %
Food and beverage	9	1,834	1,898	1,768	1,776	1,753	1,757	2,270	1,996	2,273	0.4 %
Other	10	6,639	5,569	4,938	4,539	4,759	4,939	5,452	5,854	7,976	1.3 %
Wholesale trade	11	18,354	17,061	14,763	14,453	14,404	14,766	15,750	16,442	19,001	3.5 %
Agriculture	12	1,679	1,500	1,299	1,279	1,478	1,414	1,374	1,044	1,419	0.3 %
Automotive	13	3,645	3,571	3,020	2,985	3,102	3,329	3,688	4,059	4,660	0.7 %
Food and beverage	14	2,977	2,911	2,686	2,645	2,610	2,795	2,911	2,992	3,485	0.6 %
Construction and industrial	15	5,443	4,707	3,899	3,511	3,387	3,244	3,449	3,792	4,205	1.1 %
Other	16	4,610	4,372	3,859	4,033	3,827	3,984	4,328	4,555	5,232	0.8 %
Agriculture	17	13,741	13,640	13,762	13,874	13,487	13,525	13,585	13,807	13,931	2.7 %
Communications	18	941	862	792	814	912	935	779	753	1,080	0.2 %
Other communications	19	768	725	676	689	694	729	601	598	918	0.1 %
Cable	20	76	31	2	9	89	77	36	6	9	0.0 %
Broadcasting	21	97	106	114	116	129	129	142	149	153	0.1 %
Financing products	22	1,265	1,293	1,084	5,542	5,069	5,761	3,927	4,549	5,347	0.2 %
Manufacturing	23	32,550	30,882	28,081	26,355	26,283	26,612	28,238	31,506	37,834	6.3 %
Industrial products	24	13,056	11,940	10,827	10,234	10,160	9,693	9,811	10,693	12,088	2.5 %
Consumer products	25	10,776	10,398	9,101	8,777	8,744	9,398	10,250	11,391	14,546	2.1 %
Automotive	26	1,219	1,229	1,026	966	1,067	1,036	1,422	1,949	2,529	0.2 %
Other manufacturing	27	7,499	7,315	7,127	6,378	6,312	6,485	6,755	7,473	8,671	1.5 %
Mining	28	2,992	3,129	1,832	2,391	2,529	2,888	2,506	3,927	3,944	0.6 %
Oil and Gas	29	4,609	4,526	5,982	6,866	7,864	8,767	9,629	10,425	11,144	0.9 %
Transportation	30	13,599	13,260	12,969	12,604	12,217	12,401	12,953	12,954	13,387	2.6 %
Utilities	31	8,016	7,441	7,264	6,796	6,874	7,771	8,496	8,852	9,327	1.5 %
Electric power generation	32	4,929	4,281	4,093	3,624	3,149	3,907	4,072	4,163	4,180	1.0 %
Gas, water and other	33	1,351	1,343	911	1,042	1,115	1,078	1,079	1,117	1,301	0.2 %
Pipeline	34	1,736	1,817	2,260	2,130	2,610	2,786	3,345	3,572	3,846	0.3 %
Forest products	35	918	819	782	875	954	1,007	1,017	1,124	1,383	0.2 %
Service industries	36	49,260	47,839	45,092	46,105	45,348	46,251	47,901	50,245	54,196	9.5 %
Automotive lease and rental	37	2,555	2,599	2,457	2,383	2,307	2,314	2,370	2,379	2,605	0.5 %
Educational	38	2,047	1,984	2,018	2,071	2,024	2,046	2,337	2,327	2,386	0.4 %
Health care	39	13,170	13,287	12,952	13,639	13,246	13,475	13,975	14,250	14,346	2.5 %
Business and professional services	40	11,770	11,062	9,947	9,469	9,876	9,980	10,429	11,423	13,680	2.3 %
Hospitality and recreation	41	12,512	12,304	11,936	12,620	11,677	11,871	12,069	12,097	12,584	2.4 %
Other	42	7,206	6,603	5,782	5,923	6,218	6,565	6,721	7,769	8,595	1.4 %
Financial	43	62,806	60,797	52,534	52,079	46,991	52,359	44,993	40,536	43,342	12.1 %
Non-bank financial services	44	58,311	57,089	49,549	48,440	42,819	47,808	39,227	35,847	38,573	11.3 %
Bank	45	4,495	3,708	2,985	3,639	4,172	4,551	5,766	4,689	4,769	0.8 %
Governments	46	1,774	1,711	1,720	1,701	1,706	1,796	2,122	2,049	1,797	0.3 %
Other	47	2,949	1,591	2,513	1,911	1,822	2,133	1,908	2,377	2,270	0.6 %
Total Business and Government	48	287,776	275,056	253,830	255,371	249,654	260,630	259,155	266,171	292,150	55.6 %
Total Gross Loans and Acceptances	49	517,954	499,568	474,847	472,703	459,589	466,922	464,216	468,767	495,174	100.0 %

(1) Prior period information for certain sectors has been revised to align to the current period's presentation that better classifies the realigned sectors.

ALLOWANCE FOR CREDIT LOSSES
BY PRODUCT AND INDUSTRY

(\$ millions)

LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	MIX Q2
--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	--------

Allowance for Credit Losses on Impaired Loans

Consumer											
Residential mortgages	1	9	10	12	13	14	17	16	17	0.3 %	
Consumer instalment and other personal	2	92	91	91	98	101	97	105	127	3.3 %	
Credit cards	3	-	-	-	-	-	-	-	-	0.0 %	
Total Consumer	4	101	101	103	111	115	114	121	144	3.6 %	
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	11	11	11	11	11	13	11	10	0.4 %	
Construction (non-real estate)	6	16	17	9	11	12	12	18	15	0.6 %	
Retail trade	7	92	90	90	92	94	78	53	51	3.3 %	
Wholesale trade	8	26	31	36	36	38	32	35	46	0.9 %	
Agriculture	9	15	16	23	28	31	29	36	36	0.5 %	
Communications	10	-	2	5	7	7	7	8	8	0.0 %	
Financing products	11	-	-	-	-	-	-	-	-	0.0 %	
Manufacturing	12	49	48	47	42	39	44	67	53	1.8 %	
Industrial products	13	5	9	9	8	8	11	12	12	0.2 %	
Consumer products	14	19	19	18	18	16	18	27	27	0.7 %	
Automotive	15	2	2	2	2	2	2	17	8	0.1 %	
Other manufacturing	16	23	18	18	14	13	13	11	6	0.8 %	
Mining	17	-	-	-	-	-	-	10	-	0.0 %	
Oil and Gas	18	60	61	77	95	172	210	184	155	151	2.1 %
Transportation	19	12	14	17	21	25	32	32	36	35	0.4 %
Utilities	20	1	1	1	-	-	-	-	1	1	0.0 %
Forest products	21	2	2	2	2	1	5	5	5	4	0.1 %
Service industries	22	110	79	73	77	89	92	132	147	154	3.9 %
Automotive lease and rental	23	-	-	-	1	2	2	3	2	1	0.0 %
Educational	24	1	1	1	1	1	1	1	1	-	0.0 %
Health care	25	56	35	33	26	24	22	43	50	62	2.0 %
Business and professional services	26	24	13	7	8	8	8	17	30	10	0.9 %
Hospitality and recreation	27	21	21	23	33	46	50	58	55	72	0.8 %
Other	28	8	9	9	8	8	9	10	9	9	0.2 %
Financial	29	13	8	3	3	3	7	7	7	5	0.5 %
Non-bank financial services	30	13	8	3	3	3	7	7	7	5	0.5 %
Bank	31	-	-	-	-	-	-	-	-	-	0.0 %
Governments	32	-	-	-	-	-	-	1	1	1	0.0 %
Other	33	-	-	1	2	4	6	7	4	3	0.1 %
Total Business and Government	34	407	380	395	427	526	567	606	575	586	14.6 %
Total Allowance for Credit Losses on Impaired Loans	35	508	481	498	538	641	681	727	719	728	18.2 %
Allowance for credit losses on performing loans - Consumer	36	676	740	807	870	919	948	1,022	988	903	24.2 %
Allowance for credit losses on performing loans - Business and Government	37	1,219	1,184	1,259	1,416	1,468	1,559	1,554	1,544	1,145	43.6 %
Total Allowance for Credit Losses on Performing Loans	38	1,895	1,924	2,066	2,286	2,387	2,507	2,576	2,532	2,048	67.8 %
Total Allowance for Credit Losses on Loans	39	2,403	2,405	2,564	2,824	3,028	3,188	3,303	3,251	2,776	86.0 %
Allowance for Credit Losses related to off-balance sheet instruments (1)	40	391	387	394	424	445	490	511	456	360	14.0 %
Total Allowance for Credit Losses	41	2,794	2,792	2,958	3,248	3,473	3,678	3,814	3,707	3,136	100.0 %

(1) Reported in Other Liabilities.

**NET LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (2)**
(\$ millions)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	MIX Q2
Consumer											
Residential mortgages	1	139,642	137,372	135,738	134,361	130,515	128,153	127,008	125,464	125,517	27.1 %
Consumer instalment and other personal	2	81,798	78,989	77,073	74,994	71,817	70,683	70,043	69,041	69,693	15.8 %
Credit cards	3	8,637	8,050	8,103	7,866	7,488	7,342	7,889	7,947	7,672	1.7 %
Total Consumer	4	230,077	224,411	220,914	217,221	209,820	206,178	204,940	202,452	202,882	44.6 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	5	48,054	46,863	43,259	41,299	40,328	39,722	39,990	40,333	41,175	9.3 %
Construction (non-real estate)	6	4,928	4,437	4,367	4,263	4,143	4,216	4,799	5,168	6,085	1.0 %
Retail trade	7	20,901	18,787	16,924	17,329	18,606	19,617	20,480	21,048	26,828	4.1 %
Wholesale trade	8	18,328	17,030	14,727	14,417	14,366	14,734	15,715	16,396	18,952	3.6 %
Agriculture	9	13,726	13,624	13,739	13,846	13,456	13,496	13,549	13,771	13,892	2.7 %
Communications	10	941	860	787	807	905	928	771	745	1,072	0.2 %
Financing products	11	1,265	1,293	1,084	5,542	5,069	5,761	3,927	4,549	5,347	0.2 %
Manufacturing	12	32,501	30,834	28,034	26,313	26,244	26,568	28,171	31,453	37,777	6.3 %
Industrial products	13	13,051	11,931	10,818	10,226	10,152	9,682	9,799	10,681	12,061	2.5 %
Consumer products	14	10,757	10,379	9,083	8,759	8,728	9,380	10,223	11,364	14,529	2.1 %
Automotive	15	1,217	1,227	1,024	964	1,065	1,034	1,405	1,941	2,522	0.2 %
Other manufacturing	16	7,476	7,297	7,109	6,364	6,299	6,472	6,744	7,467	8,665	1.5 %
Mining	17	2,992	3,129	1,832	2,391	2,529	2,888	2,496	3,927	3,944	0.6 %
Oil and Gas	18	4,549	4,465	5,905	6,771	7,692	8,557	9,445	10,270	10,993	0.9 %
Transportation	19	13,587	13,246	12,952	12,583	12,192	12,369	12,921	12,918	13,352	2.6 %
Utilities	20	8,015	7,440	7,263	6,796	6,874	7,771	8,496	8,851	9,326	1.6 %
Forest products	21	916	817	780	873	953	1,002	1,012	1,119	1,379	0.1 %
Service industries	22	49,150	47,760	45,019	46,028	45,259	46,159	47,769	50,098	54,042	9.5 %
Automotive lease and rental	23	2,555	2,599	2,457	2,382	2,305	2,312	2,367	2,377	2,604	0.5 %
Educational	24	2,046	1,983	2,017	2,070	2,023	2,045	2,336	2,326	2,386	0.4 %
Health care	25	13,114	13,252	12,919	13,613	13,222	13,453	13,932	14,200	14,284	2.5 %
Business and professional services	26	11,746	11,049	9,940	9,461	9,868	9,972	10,412	11,393	13,670	2.3 %
Hospitality and recreation	27	12,491	12,283	11,913	12,587	11,631	11,821	12,011	12,042	12,512	2.4 %
Other	28	7,198	6,594	5,773	5,915	6,210	6,556	6,711	7,760	8,586	1.4 %
Financial	29	62,793	60,789	52,531	52,076	46,988	52,352	44,986	40,529	43,337	12.2 %
Non-bank financial services	30	58,298	57,081	49,546	48,437	42,816	47,801	39,220	35,840	38,568	11.3 %
Bank	31	4,495	3,708	2,985	3,639	4,172	4,551	5,766	4,689	4,769	0.9 %
Governments	32	1,774	1,711	1,720	1,701	1,706	1,796	2,121	2,048	1,796	0.3 %
Other	33	2,949	1,591	2,512	1,909	1,818	2,127	1,901	2,373	2,267	0.6 %
Total Business and Government	34	287,369	274,676	253,435	254,944	249,128	260,063	258,549	265,596	291,564	55.8 %
Loans and Acceptances, Net of Allowance for Credit Losses on Impaired Loans	35	517,446	499,087	474,349	472,165	458,948	466,241	463,489	468,048	494,446	100.4 %
Allowance for credit losses on performing loans - Consumer	36	(676)	(740)	(807)	(870)	(919)	(948)	(1,022)	(988)	(903)	(0.2)%
Allowance for credit losses on performing loans - Business and Government	37	(1,219)	(1,184)	(1,259)	(1,416)	(1,468)	(1,559)	(1,554)	(1,544)	(1,145)	(0.2)%
Total Allowance for Credit Losses on Performing Loans	38	(1,895)	(1,924)	(2,066)	(2,286)	(2,387)	(2,507)	(2,576)	(2,532)	(2,048)	(0.4)%
Total Net Loans and Acceptances	39	515,551	497,163	472,283	469,879	456,561	463,734	460,913	465,516	492,398	100.0 %

(1) Net Loans and Acceptances balances are net of allowance for credit losses, excluding those related to off-balance sheet instruments.

(2) Prior period information for certain sectors has been revised to align to the current period's presentation that better classifies the realigned sectors.

GROSS IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1)

(\$ millions)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	GIL to Gross Loans
Consumer											
Residential mortgages	1	315	339	351	384	441	507	409	430	385	0.2 %
Consumer instalment and other personal	2	285	286	287	299	333	337	340	433	461	0.3 %
Total Consumer	3	600	625	638	683	774	844	749	863	846	0.3 %
Business and Government, excluding Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	51	76	67	55	77	95	89	21	53	0.1 %
Construction (non-real estate)	5	62	63	67	67	79	73	104	134	71	1.3 %
Retail trade	6	186	187	233	257	342	419	460	560	397	0.9 %
Wholesale trade	7	68	74	74	78	89	96	104	114	107	0.4 %
Agriculture	8	240	281	213	229	269	312	349	351	348	1.7 %
Communications	9	-	4	6	8	8	7	17	17	19	0.0 %
Financing products	10	-	-	-	-	94	117	147	239	-	0.0 %
Manufacturing	11	164	203	177	177	244	279	292	405	435	0.5 %
Industrial products	12	18	49	41	55	86	95	117	128	171	0.1 %
Consumer products	13	41	41	39	47	77	94	58	151	190	0.4 %
Automotive	14	4	6	6	6	7	7	31	40	7	0.3 %
Other manufacturing	15	101	107	91	69	74	83	86	86	67	1.3 %
Mining	16	4	3	2	31	31	35	40	-	-	0.1 %
Oil and Gas	17	115	128	140	251	331	461	550	761	616	2.5 %
Transportation	18	76	77	90	105	142	134	144	189	189	0.6 %
Utilities	19	15	16	3	2	2	1	1	3	2	0.2 %
Forest products	20	3	3	4	4	3	7	12	13	14	0.3 %
Service industries	21	494	433	417	455	470	497	519	673	499	1.0 %
Automotive lease and rental	22	-	-	-	1	3	3	3	77	2	0.0 %
Educational	23	4	4	6	7	7	8	9	17	15	0.2 %
Health care	24	213	168	165	165	146	149	204	255	195	1.6 %
Business and professional services	25	82	89	51	71	56	62	79	106	93	0.7 %
Hospitality and recreation	26	173	156	177	192	232	246	205	184	177	1.4 %
Other	27	22	16	18	19	26	29	19	34	17	0.3 %
Financial	28	37	40	15	19	31	32	48	52	32	0.1 %
Non-bank financial services	29	37	40	15	19	31	32	48	52	32	0.1 %
Bank	30	-	-	-	-	-	-	-	-	-	0.0 %
Governments	31	2	2	2	4	4	4	4	1	1	0.1 %
Other	32	6	4	21	5	10	29	9	17	16	0.2 %
Total Business and Government	33	1,523	1,594	1,531	1,747	2,226	2,598	2,889	3,550	2,799	0.5 %
Total Gross Impaired Loans and Acceptances	34	2,123	2,219	2,169	2,430	3,000	3,442	3,638	4,413	3,645	0.4 %

(1) Gross impaired loans excludes purchased credit impaired loans.

NET IMPAIRED LOANS AND ACCEPTANCES
BY PRODUCT AND INDUSTRY (1) (2)

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	NIL to Net Loans
	(\$ millions)										
Consumer											
Residential mortgages	1	306	329	339	371	427	490	393	413	368	0.2 %
Consumer instalment and other personal	2	193	195	196	201	232	240	235	306	336	0.2 %
Total Consumer	3	499	524	535	572	659	730	628	719	704	0.2 %
Business and Government, excluding											
Securities Borrowed or Purchased under Resale Agreements											
Commercial real estate	4	40	65	56	44	66	82	78	11	43	0.1 %
Construction (non-real estate)	5	46	46	58	56	67	61	86	119	55	0.9 %
Retail trade	6	94	97	143	165	248	341	407	509	344	0.5 %
Wholesale trade	7	42	43	38	42	51	64	69	68	58	0.2 %
Agriculture	8	225	265	190	201	238	283	313	315	309	1.6 %
Communications	9	-	2	1	1	1	-	9	9	11	0.0 %
Financing products	10	-	-	-	-	94	117	147	239	-	0.0 %
Manufacturing	11	115	155	130	135	205	235	225	352	378	0.4 %
Industrial products	12	13	40	32	47	78	84	105	116	144	0.1 %
Consumer products	13	22	22	21	29	61	76	31	124	173	0.2 %
Automotive	14	2	4	4	4	5	5	14	32	-	0.2 %
Other manufacturing	15	78	89	73	55	61	70	75	80	61	1.0 %
Mining	16	4	3	2	31	31	35	30	-	-	0.1 %
Oil and Gas	17	55	67	63	156	159	251	366	606	465	1.2 %
Transportation	18	64	63	73	84	117	102	112	153	154	0.5 %
Utilities	19	14	15	2	2	2	1	1	2	1	0.2 %
Forest products	20	1	1	2	2	2	2	7	8	10	0.1 %
Service industries	21	384	354	344	378	381	405	387	526	345	0.8 %
Automotive lease and rental	22	-	-	-	-	1	1	-	75	1	0.0 %
Educational	23	3	3	5	6	6	7	8	16	15	0.1 %
Health care	24	157	133	132	139	122	127	161	205	133	1.2 %
Business and professional services	25	58	76	44	63	48	54	62	76	83	0.5 %
Hospitality and recreation	26	152	135	154	159	186	196	147	129	105	1.2 %
Other	27	14	7	9	11	18	20	9	25	8	0.2 %
Financial	28	24	32	12	16	28	25	41	45	27	0.0 %
Non-bank financial services	29	24	32	12	16	28	25	41	45	27	0.0 %
Bank	30	-	-	-	-	-	-	-	-	-	0.0 %
Governments	31	2	2	2	4	4	4	3	-	-	0.1 %
Other	32	6	4	20	3	6	23	2	13	13	0.2 %
Total Business and Government	33	1,116	1,214	1,136	1,320	1,700	2,031	2,283	2,975	2,213	0.4 %
Total Net Impaired Loans and Acceptances	34	1,615	1,738	1,671	1,892	2,359	2,761	2,911	3,694	2,917	0.3 %

(1) Net impaired loans exclude purchased credit impaired loans.

(2) Net impaired loan balances are net of allowance for credit losses on impaired loans, excluding those related to off-balance sheet instruments.

**LOANS AND ACCEPTANCES
BY GEOGRAPHIC AREA (1)**

	LINE #	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	MIX Q2
--	--------	---------	---------	---------	---------	---------	---------	---------	---------	---------	--------

Gross Loans and Acceptances

Canada	1	332,809	319,974	313,743	307,630	299,196	291,817	290,276	288,470	292,060	64.3 %
United States	2	174,677	170,384	153,651	156,523	151,071	163,830	161,889	167,788	190,398	33.7 %
Other Countries	3	10,468	9,210	7,453	8,550	9,322	11,275	12,051	12,509	12,716	2.0 %
Total Gross Loans and Acceptances	4	517,954	499,568	474,847	472,703	459,589	466,922	464,216	468,767	495,174	100.0 %

ACL on Impaired Loans (2)

Canada	5	(344)	(331)	(345)	(352)	(359)	(340)	(303)	(345)	(309)	67.7 %
United States	6	(164)	(150)	(153)	(186)	(282)	(330)	(410)	(374)	(419)	32.3 %
Other Countries	7	-	-	-	-	-	(11)	(14)	-	-	0.0 %
Total ACL on Impaired Loans	8	(508)	(481)	(498)	(538)	(641)	(681)	(727)	(719)	(728)	100.0 %

Net Loans and Acceptances

Canada	9	332,465	319,643	313,398	307,278	298,837	291,477	289,973	288,125	291,751	64.5 %
United States	10	174,513	170,234	153,498	156,337	150,789	163,500	161,479	167,414	189,979	33.8 %
Other Countries	11	10,468	9,210	7,453	8,550	9,322	11,264	12,037	12,509	12,716	2.1 %
Total Loans and Acceptances, net of ACL on impaired loans	12	517,446	499,087	474,349	472,165	458,948	466,241	463,489	468,048	494,446	100.4 %
ACL on Performing Loans (2)											
Canada	13	(1,071)	(1,089)	(1,143)	(1,269)	(1,302)	(1,344)	(1,323)	(1,335)	(1,067)	(0.2)%
United States	14	(811)	(820)	(910)	(996)	(1,059)	(1,135)	(1,225)	(1,164)	(957)	(0.2)%
Other Countries	15	(13)	(15)	(13)	(21)	(26)	(28)	(28)	(33)	(24)	(0.0)%
Total Net Loans and Acceptances	16	515,551	497,163	472,283	469,879	456,561	463,734	460,913	465,516	492,398	100.0 %

Gross Impaired Loans and Acceptances (3)

Canada	17	1,255	1,298	1,195	1,207	1,363	1,541	1,343	1,469	1,357	59.1 %
United States	18	868	921	974	1,223	1,595	1,830	2,211	2,885	2,229	40.9 %
Other Countries	19	-	-	-	-	42	71	84	59	59	0.0 %
Total Gross Impaired Loans and Acceptances	20	2,123	2,219	2,169	2,430	3,000	3,442	3,638	4,413	3,645	100.0 %

Net Impaired Loans and Acceptances (3)

Canada	21	911	967	850	855	1,004	1,201	1,040	1,124	1,048	56.4%
United States	22	704	771	821	1,037	1,313	1,500	1,801	2,511	1,810	43.6%
Other Countries	23	-	-	-	-	42	60	70	59	59	0.0%
Total Impaired Loans and Acceptances, net of ACL on impaired loans (2)	24	1,615	1,738	1,671	1,892	2,359	2,761	2,911	3,694	2,917	100.0%

(1) Segmented credit information by geographic area is based upon the country of ultimate risk.

(2) Excludes allowances related to off-balance sheet instruments.

(3) Gross impaired loans and net impaired loans exclude purchased credit impaired loans.

CHANGES IN IMPAIRMENT ALLOWANCE

FOR CREDIT LOSSES (ACL)

(\$ millions)	LINE #	2022	2022	2021	2021	2021	2021	2020	2020	2020	YTD	YTD	Fiscal	Fiscal
		Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2022	2021	2021	2020
Allowance for Credit Losses (Total ACL), beginning of period	1	2,792	2,958	3,248	3,473	3,678	3,814	3,707	3,136	2,262	2,958	3,814	3,814	2,094
Write-offs	2	(131)	(135)	(160)	(229)	(214)	(247)	(350)	(464)	(351)	(266)	(461)	(850)	(1,380)
Recoveries of previous write-offs	3	54	46	42	67	69	55	56	80	58	100	124	233	252
Charge to income statement (PCL) (1)	4	45	(95)	(127)	(66)	58	162	443	1,030	1,116	(50)	220	27	2,937
Foreign exchange and other	5	34	18	(45)	3	(118)	(106)	(42)	(75)	51	52	(224)	(266)	(89)
Total ACL, at end of period	6	2,794	2,792	2,958	3,248	3,473	3,678	3,814	3,707	3,136	2,794	3,473	2,958	3,814
Total ACL comprised of: Stage 1	7	977	993	950	1,031	996	1,086	967	1,025	840	977	996	950	967
Stage 2	8	1,297	1,305	1,497	1,655	1,813	1,886	2,108	1,951	1,558	1,297	1,813	1,497	2,108
Stage 3	9	520	494	511	562	664	706	739	731	738	520	664	511	739
Total ACL comprised of : Loans	10	2,403	2,405	2,564	2,824	3,028	3,188	3,303	3,251	2,776	2,403	3,028	2,564	3,303
ACL on impaired loans for other credit instruments	11	12	13	13	24	23	25	12	12	10	12	23	13	12
ACL on performing loans for other credit instruments and undrawn commitments	12	379	374	381	400	422	465	499	444	350	379	422	381	499

Allocation of Recoveries of Previous Write-Offs by Market

Consumer	13	43	39	40	54	55	42	44	43	42	82	97	191	180
Business and government	14	11	7	2	13	14	13	12	37	16	18	27	42	72

CHANGES IN IMPAIRED LOANS

AND ACCEPTANCES (2)

(\$ millions)	2022	2022	2021	2021	2021	2021	2020	2020	2020	YTD	YTD	Fiscal	Fiscal
	Q2	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	2022	2021	2021	2020

Total Impaired Loans and Acceptances

GIL, beginning of period	15	2,219	2,169	2,430	3,000	3,442	3,638	4,413	3,645	2,822	2,169	3,638	3,638	2,629
Retail formations (3)	16	160	170	158	172	219	297	145	239	245	330	516	846	888
Retail reductions (4)	17	(140)	(132)	(148)	(205)	(222)	(134)	(185)	(138)	(174)	(272)	(356)	(709)	(690)
Business and government formations	18	173	292	137	218	206	368	517	1,521	1,151	465	574	929	3,761
Business and government reductions (4)	19	(215)	(202)	(302)	(596)	(505)	(548)	(978)	(470)	(137)	(417)	(1,053)	(1,951)	(1,903)
Net new additions (reductions) (3)	20	(22)	128	(155)	(411)	(302)	(17)	(501)	1,152	1,085	106	(319)	(885)	2,056
Retail write-offs (3)	21	(45)	(51)	(55)	(58)	(67)	(68)	(74)	(84)	(87)	(96)	(135)	(248)	(331)
Business and government write-offs	22	(29)	(27)	(51)	(101)	(73)	(111)	(200)	(300)	(175)	(56)	(184)	(336)	(716)
Write-offs (3)	23	(74)	(78)	(106)	(159)	(140)	(179)	(274)	(384)	(262)	(152)	(319)	(584)	(1,047)
GIL, end of period	24	2,123	2,219	2,169	2,430	3,000	3,442	3,638	4,413	3,645	2,123	3,000	2,169	3,638

ACL on Impaired Loans, beginning of period	25	481	498	538	641	681	727	719	728	609	498	727	727	463
Increase / (decrease)	26	158	118	120	126	174	201	358	455	470	276	375	621	1,644
Amounts written off	27	(131)	(135)	(160)	(229)	(214)	(247)	(350)	(464)	(351)	(266)	(461)	(850)	(1,380)
ACL on Impaired Loans, end of period (5)	28	508	481	498	538	641	681	727	719	728	508	641	498	727

NIL, beginning of period	29	1,738	1,671	1,892	2,359	2,761	2,911	3,694	2,917	2,213	1,671	2,911	2,911	2,166
Change in gross impaired loans	30	(96)	50	(261)	(570)	(442)	(196)	(775)	768	823	(46)	(638)	(1,469)	1,009
Change in ACL on impaired loans (5)	31	(27)	17	40	103	40	46	(8)	9	(119)	(10)	86	229	(264)
NIL, end of period	32	1,615	1,738	1,671	1,892	2,359	2,761	2,911	3,694	2,917	1,615	2,359	1,671	2,911

(1) Excludes provision for credit losses on other assets.

(2) Gross impaired loans and net impaired loans exclude purchased credit impaired loans.

(3) Excludes certain loans that are written off directly and not classified as new formations (Q2'22 \$57 million, Q1'22 \$57 million, Q4'21 \$54 million, Q3'21 \$70 million, Q2'21 \$74 million, Q1'21 \$68 million, Q4'20 \$76 million, Q3'20 \$80 million, and Q2'20 \$89 million).

(4) Includes impaired amounts returned to performing status, loan sales, repayments, the impact of foreign exchange fluctuations and offsets for consumer write-offs which have not been recognized in formations.

(5) Excludes ACL related to off-balance sheet instruments.

LOANS PAST DUE NOT IMPAIRED (1)

(\$ millions except as noted)	LINE #	30 to 89 days			90 days or more			Total		
		Apr 30, 2022	Jan 31, 2022	Oct 31, 2021	Apr 30, 2022	Jan 31, 2022	Oct 31, 2021	Apr 30, 2022	Jan 31, 2022	Oct 31, 2021
Residential mortgages	1	373	359	404	18	15	14	391	374	418
Credit card, consumer loans	2	259	315	279	65	60	59	324	375	338
Business and government loans	3	406	261	264	36	36	33	442	297	297
Total	4	1,038	935	947	119	111	106	1,157	1,046	1,053

(1) Loans less than 30 days past due are excluded as they are not generally representative of the borrower's ability to meet their payment obligations.

RESIDENTIAL MORTGAGES (8)

(\$ millions except as noted)	LINE #	As at April 30, 2022					As at October 31, 2021				
		Outstandings				New originations during the quarter	Outstandings				New originations during the quarter
		Insured (3)	Uninsured	Total	% of Total		Insured (3)	Uninsured	Total	% of Total	
Atlantic	5	2,997	3,175	6,172	4.4%	72%	3,107	2,962	6,069	4.5%	73%
Quebec	6	8,069	11,693	19,762	14.2%	73%	8,306	10,777	19,083	14.1%	73%
Ontario	7	14,437	45,047	59,484	42.6%	70%	15,557	42,024	57,581	42.4%	70%
Alberta	8	9,468	6,639	16,107	11.5%	75%	9,894	6,285	16,179	11.9%	73%
British Columbia	9	4,609	21,623	26,232	18.8%	68%	4,926	20,352	25,278	18.6%	68%
All Other Canada	10	2,092	1,672	3,764	2.7%	73%	2,168	1,669	3,837	2.8%	74%
Total Canada	11	41,672	89,849	131,521	94.2%	70%	43,958	84,069	128,027	94.3%	70%
U.S.	12	7	8,123	8,130	5.8%	67%	7	7,716	7,723	5.7%	66%
Total	13	41,679	97,972	139,651	100.0%	70%	43,965	91,785	135,750	100.0%	70%

HOME EQUITY LINES OF CREDIT (HELOC) (8)

(\$ millions except as noted)	Region (2)	As at April 30, 2022					As at October 31, 2021				
		Portfolio				New originations during the quarter	Portfolio				New originations during the quarter
		Outstandings	Authorizations	% of Outstandings	% of Authorizations		Average LTV (4)	Outstandings	Authorizations	% of Outstandings	
Atlantic	14	919	1,731	1.9%	1.9%	65%	865	1,624	1.9%	1.9%	70%
Quebec	15	8,550	16,274	17.8%	17.5%	71%	8,031	15,365	17.9%	17.6%	72%
Ontario	16	22,243	40,627	46.2%	43.7%	63%	20,440	37,641	45.5%	43.1%	64%
Alberta	17	3,285	6,800	6.9%	7.3%	67%	3,304	6,753	7.4%	7.7%	67%
British Columbia	18	9,486	17,147	19.7%	18.4%	62%	8,652	15,854	19.3%	18.2%	62%
All Other Canada	19	733	1,425	1.5%	1.5%	67%	730	1,403	1.6%	1.6%	69%
Total Canada (5)	20	45,216	84,004	94.0%	90.3%	64%	42,022	78,640	93.6%	90.1%	66%
U.S.	21	2,906	8,989	6.0%	9.7%	64%	2,861	8,615	6.4%	9.9%	64%
Total	22	48,122	92,993	100.0%	100.0%	64%	44,883	87,255	100.0%	100.0%	66%

RESIDENTIAL MORTGAGES BY REMAINING TERM OF AMORTIZATION (6) (8)

(Based upon Outstandings CDE)	As at April 30, 2022							As at October 31, 2021							
	Amortization period							Amortization period							
	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	< 5 Years %	6-10 Years %	11-15 Years %	16-20 Years %	21-25 Years %	26-30 Years %	> 30 Years %	
Canada	23	0.9%	3.0%	6.5%	16.4%	40.1%	22.5%	10.6%	0.9%	3.1%	6.9%	18.6%	48.3%	22.2%	0.0%
U.S. (7)	24	0.9%	5.0%	11.4%	6.1%	15.7%	60.6%	0.3%	1.2%	4.3%	12.1%	8.2%	15.2%	58.6%	0.4%
Total	25	0.9%	3.1%	6.8%	15.8%	38.7%	24.7%	10.0%	0.9%	3.2%	7.2%	18.0%	46.4%	24.2%	0.1%

(2) Region is based upon address of the property mortgaged.

(3) Portfolio insured mortgages are defined as mortgages that are individually or bulk insured through a credited insurer (i.e. CMHC, Genworth).

(4) Loan to Value (LTV) is based on the value of the property at mortgage origination and outstanding amount for mortgages, authorized amounts for HELOC's.

(5) HELOC in Canada includes 29% revolving (October 31, 2021 30%) and 71% amortizing (October 31, 2021 70%) loans.

(6) Remaining amortization is based upon current balance, interest rate, customer payment amount, and frequency in Canada and contractual payment schedule in the U.S.

(7) Large proportion of U.S. based mortgages in the longer amortization band largely driven by modification programs for troubled borrowers and regulator initiated mortgage refinance program.

(8) Reporting methodologies are under OSFI B-20 guidelines.

DERIVATIVE INSTRUMENTS

Fair Value (\$ millions)	LINE #	As at April 30, 2022			As at January 31, 2022			As at October 31, 2021			As at July 31, 2021			As at April 30, 2021			
		Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	Gross Assets	Gross Liabilities	Net	
TRADING																	
Interest Rate Contracts																	
Swaps	1	4,656	(2,604)	2,052	5,615	(3,957)	1,658	6,132	(4,323)	1,809	7,802	(5,506)	2,296	7,290	(5,440)	1,850	
Forward rate agreements	2	423	(89)	334	78	(57)	21	42	(105)	(63)	12	(160)	(148)	112	(75)	37	
Futures	3	8	(20)	(12)	5	-	5	-	(3)	(3)	1	(1)	-	-	-	-	
Purchased options	4	1,757	-	1,757	727	-	727	641	-	641	552	-	552	761	-	761	
Written options	5	-	(1,232)	(1,232)	-	(535)	(535)	-	(520)	(520)	-	(565)	(565)	-	(514)	(514)	
Total interest rate contracts	6	6,844	(3,945)	2,899	6,425	(4,549)	1,876	6,815	(4,951)	1,864	8,367	(6,232)	2,135	8,163	(6,029)	2,134	
Foreign Exchange Contracts (1)																	
Cross-currency swaps	7	1,251	(1,375)	(124)	1,386	(1,213)	173	1,438	(1,207)	231	1,702	(1,254)	448	1,833	(1,349)	484	
Cross-currency interest rate swaps	8	8,026	(5,592)	2,434	6,245	(4,223)	2,022	8,595	(5,827)	2,768	9,088	(6,205)	2,883	10,671	(8,182)	2,489	
Forward foreign exchange contracts	9	6,065	(5,160)	905	3,510	(2,920)	590	3,505	(3,925)	(420)	3,231	(3,158)	73	4,837	(5,633)	(796)	
Purchased options	10	449	-	449	398	-	398	381	-	381	422	-	422	506	-	506	
Written options	11	-	(485)	(485)	-	(421)	(421)	-	(384)	(384)	-	(454)	(454)	-	(594)	(594)	
Total foreign exchange contracts	12	15,791	(12,612)	3,179	11,539	(8,777)	2,762	13,919	(11,343)	2,576	14,443	(11,071)	3,372	17,847	(15,758)	2,089	
Commodity Contracts																	
Swaps	13	7,678	(1,965)	5,713	5,111	(1,357)	3,754	5,916	(1,256)	4,660	4,754	(942)	3,812	2,978	(696)	2,282	
Futures	14	243	(589)	(346)	243	(347)	(104)	319	(120)	199	200	(109)	91	170	(152)	18	
Purchased options	15	2,861	-	2,861	1,156	-	1,156	1,383	-	1,383	980	-	980	564	-	564	
Written options	16	-	(2,139)	(2,139)	-	(855)	(855)	-	(815)	(815)	-	(629)	(629)	-	(301)	(301)	
Total commodity contracts	17	10,782	(4,693)	6,089	6,510	(2,559)	3,951	7,618	(2,191)	5,427	5,934	(1,680)	4,254	3,712	(1,149)	2,563	
Total equity contracts	18	9,850	(11,662)	(1,812)	8,664	(10,323)	(1,659)	5,998	(9,383)	(3,385)	4,499	(7,696)	(3,197)	4,504	(7,980)	(3,476)	
Credit Contracts																	
Purchased	19	7	-	7	6	(12)	(6)	-	(3)	(3)	3	(2)	1	2	(7)	(5)	
Written	20	6	(1)	5	3	(5)	(2)	-	(4)	(4)	-	(4)	(4)	1	(5)	(4)	
Total credit contracts	21	13	(1)	12	9	(17)	(8)	-	(7)	(7)	3	(6)	(3)	3	(12)	(9)	
Total fair value - trading derivatives	22	43,280	(32,913)	10,367	33,147	(26,225)	6,922	34,350	(27,875)	6,475	33,246	(26,685)	6,561	34,229	(30,928)	3,301	
Average fair value (2)	23	35,650	(28,925)	6,725	32,942	(27,717)	5,225	32,804	(27,743)	5,061	32,610	(29,227)	3,383	33,103	(31,756)	1,347	
HEDGING																	
Interest Rate Contracts																	
Cash flow hedges - swaps	24	14	(5,208)	(5,194)	167	(1,586)	(1,419)	354	(1,166)	(812)	1,115	(229)	886	1,122	(388)	734	
Fair value hedges - swaps	25	2,057	(1,597)	460	826	(555)	271	903	(662)	241	743	(1,306)	(563)	904	(1,126)	(222)	
Fair value hedges - bond futures	26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Total interest rate contracts	27	2,071	(6,805)	(4,734)	993	(2,141)	(1,148)	1,257	(1,828)	(571)	1,858	(1,535)	323	2,026	(1,514)	512	
Foreign Exchange Contracts																	
Cash flow hedges	28	469	(2,002)	(1,533)	646	(1,459)	(813)	1,020	(1,112)	(92)	1,227	(938)	289	1,666	(776)	890	
Fair value hedges	29	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Net investment hedges	30	-	-	-	-	-	-	46	-	46	-	-	-	-	-	-	
Total foreign exchange contracts	31	469	(2,002)	(1,533)	646	(1,459)	(813)	1,066	(1,112)	(46)	1,227	(938)	289	1,666	(776)	890	
Equity Contracts																	
Cash flow hedges	32	-	(43)	(43)	41	-	41	40	-	40	-	(9)	(9)	77	-	77	
Total equity contracts	33	-	(43)	(43)	41	-	41	40	-	40	-	(9)	(9)	77	-	77	
Total fair value - hedging derivatives	34	2,540	(8,850)	(6,310)	1,680	(3,600)	(1,920)	2,363	(2,940)	(577)	3,085	(2,482)	603	3,769	(2,290)	1,479	
Average fair value (2)	35	2,687	(4,032)	(1,345)	3,042	(2,774)	268	3,578	(2,858)	720	4,189	(3,183)	1,006	4,659	(4,002)	657	
Total fair value - trading and hedging derivatives	36	45,820	(41,763)	4,057	34,827	(29,825)	5,002	36,713	(30,815)	5,898	36,331	(29,167)	7,164	37,998	(33,218)	4,780	
Less: Net impact of master netting agreements	37	(26,372)	26,372	-	(20,314)	20,314	-	(20,952)	20,952	-	(19,869)	19,869	-	(22,559)	22,559	-	
Total	38</																

**OVER-THE-COUNTER DERIVATIVES
(NOTIONAL AMOUNTS)**

(\$ millions)	LINE #	As at April 30, 2022			As at January 31, 2022			As at October 31, 2021			As at July 31, 2021		
		Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total	Non-centrally cleared	Centrally cleared	Total
Interest Rate Contracts													
Swaps	1	399,310	4,813,874	5,213,184	390,588	4,280,858	4,671,446	379,117	3,772,174	4,151,291	382,746	3,800,908	4,183,654
Forward rate agreements	2	2,818	9,846	12,664	2,041	17,935	19,976	2,919	144,738	147,657	2,993	324,474	327,467
Purchased options	3	79,337	-	79,337	73,733	-	73,733	69,491	-	69,491	66,740	-	66,740
Written options	4	71,896	-	71,896	70,984	-	70,984	68,155	-	68,155	71,604	-	71,604
Total interest rate contracts	5	553,361	4,823,720	5,377,081	537,346	4,298,793	4,836,139	519,682	3,916,912	4,436,594	524,083	4,125,382	4,649,465
Foreign Exchange Contracts (1)													
Cross-currency swaps	6	102,454	-	102,454	100,223	-	100,223	85,912	-	85,912	87,552	-	87,552
Cross-currency interest rate swaps	7	558,162	-	558,162	520,679	-	520,679	513,421	-	513,421	540,560	-	540,560
Forward foreign exchange contracts	8	442,029	42,016	484,045	443,342	62,869	506,211	441,107	48,319	489,426	378,415	51,234	429,649
Purchased options	9	55,737	-	55,737	60,927	84	61,011	54,051	94	54,145	54,368	146	54,514
Written options	10	56,844	-	56,844	61,581	92	61,673	54,045	102	54,147	55,509	178	55,687
Total foreign exchange contracts	11	1,215,226	42,016	1,257,242	1,186,752	63,045	1,249,797	1,148,536	48,515	1,197,051	1,116,404	51,558	1,167,962
Commodity Contracts													
Swaps	12	34,350	1	34,351	27,986	-	27,986	28,892	-	28,892	29,686	-	29,686
Purchased options	13	5,187	-	5,187	4,198	-	4,198	4,526	-	4,526	5,090	-	5,090
Written options	14	4,566	-	4,566	2,979	-	2,979	3,132	-	3,132	3,412	-	3,412
Total commodity contracts	15	44,103	1	44,104	35,163	-	35,163	36,550	-	36,550	38,188	-	38,188
Total equity Contracts	16	104,419	-	104,419	93,410	-	93,410	99,471	7	99,478	82,215	8	82,223
Credit Contracts (2)													
Purchased	17	2,943	14,691	17,634	3,922	11,317	15,239	778	11,580	12,358	2,569	8,534	11,103
Written	18	284	9,517	9,801	93	4,968	5,061	179	4,979	5,158	433	2,496	2,929
Total credit contracts	19	3,227	24,208	27,435	4,015	16,285	20,300	957	16,559	17,516	3,002	11,030	14,032
Total	20	1,920,336	4,889,945	6,810,281	1,856,686	4,378,123	6,234,809	1,805,196	3,981,993	5,787,189	1,763,892	4,187,978	5,951,870

(1) Gold contracts are included with foreign exchange contracts.

(2) Table excludes loan commitment derivatives with notional of \$3,567 million as at April 30, 2022.

ASSET ENCUMBRANCE

(\$ millions except as noted)	LINE #	Q2 2022						Q1 2022					
		Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered		Bank-owned Assets	Other Cash & Securities Received	Encumbered (1)		Net Unencumbered	
				Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)			Pledged as Collateral	Other Encumbered	Other Unencumbered (2)	Available as collateral (3)
Asset Liquidity													
Canadian Dollar Cash and Securities													
Cash and cash equivalents	1	39,190	-	-	-	-	39,190	25,706	-	-	-	-	25,706
Interest bearing deposits with banks	2	50	-	-	-	-	50	39	-	-	-	-	39
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	3	36,912	58,435	45,904	13,212	1,827	34,404	36,266	62,844	40,977	11,889	2,252	43,992
NHA mortgage-backed securities	4	3,426	1,049	1,305	1	8	3,161	3,439	2,036	1,926	1	9	3,539
Corporate and other debt	5	12,649	9,051	327	1,822	6,597	12,954	12,306	8,201	512	1,910	7,276	10,809
Corporate equity	6	23,256	32,309	27,047	4,031	2,748	21,739	27,915	33,315	26,522	3,939	2,669	28,100
Total securities and securities borrowed or purchased under resale agreements	7	76,243	100,844	74,583	19,066	11,180	72,258	79,926	106,396	69,937	17,739	12,206	86,440
Total Canadian dollar	8	115,483	100,844	74,583	19,066	11,180	111,498	105,671	106,396	69,937	17,739	12,206	112,185
U.S. Dollar and Other Currency Cash and Securities													
Cash and cash equivalents	9	31,096	-	-	114	-	30,982	24,417	-	-	110	-	24,307
Interest bearing deposits with banks	10	7,654	-	-	-	-	7,654	8,534	-	-	-	-	8,534
Securities and securities borrowed or purchased under resale agreements													
Issued or guaranteed by governments	11	96,349	39,507	50,004	16,392	-	69,460	97,078	46,241	55,196	15,448	-	72,675
US agency mortgage-backed securities and collateralized mortgage obligations	12	43,914	3,409	14,729	1,100	-	31,494	52,942	3,802	22,132	1,221	-	33,391
Corporate and other debt	13	10,200	10,511	5,807	376	62	14,466	9,632	11,450	6,545	461	65	14,011
Corporate equity	14	27,362	22,084	32,374	3,385	1,572	12,115	36,487	20,822	34,810	3,055	1,522	17,922
Total securities and securities borrowed or purchased under resale agreements	15	177,825	75,511	102,914	21,253	1,634	127,535	196,139	82,315	118,683	20,185	1,587	137,999
Total U.S. dollar and other currency	16	216,575	75,511	102,914	21,367	1,634	166,171	229,090	82,315	118,683	20,295	1,587	170,840
NHA mortgage-backed securities (reported as loans at amortized cost) (4)	17	22,374	-	515	4,357	-	17,502	21,532	-	511	4,355	-	16,666
Total Liquid Assets	18	354,432	176,355	178,012	44,790	12,814	295,171	356,293	188,711	189,131	42,389	13,793	299,691
Loans	19	479,949	-	63,494	545	269,512	146,398	462,828	-	59,846	774	254,910	147,298
Other assets	20	100,384	-	10,040	-	90,344	-	86,607	-	8,474	-	78,133	-
Total Loans and Other Assets	21	580,333	-	73,534	545	359,856	146,398	549,435	-	68,320	774	333,043	147,298
Total	22	934,765	176,355	251,546	45,335	372,670	441,569	905,728	188,711	257,451	43,163	346,836	446,989

(1) Pledged as collateral refers to the portion of on-balance sheet assets and other cash and securities that is pledged through repurchase agreements, securities lent, derivative contracts, minimum required deposits at central banks and requirements associated with participation in clearing houses and payment systems. Other encumbered assets include assets that are restricted for legal or other reasons, such as restricted cash and short sales.

(2) Other unencumbered assets include select liquid asset holdings that management believes are not readily available to support the Bank's liquidity requirements. These include securities held at the Bank's insurance subsidiary, significant equity investments, and certain investments held at our merchant banking business. Other unencumbered assets also include mortgages and loans that may be securitized to access secured funding.

(3) Loans included as available as collateral represent loans currently lodged at central banks that could potentially be used to access central bank funding. Loans available for pledging as collateral do not include other sources of additional liquidity that may be realized from the loan portfolio, such as incremental securitization, covered bond issuances and FHLB advances.

(4) Under IFRS, NHA mortgage-backed securities that include mortgages owned by the Bank as the underlying collateral are classified as loans. Unencumbered NHA mortgage-backed securities have liquidity value and are included as liquid assets under the Bank's Liquidity and Funding Management Framework. This amount is shown as a separate line item, NHA mortgage-backed securities.


NET UNENCUMBERED LIQUID ASSETS BY LEGAL ENTITY, LIQUIDITY COVERAGE RATIO, AND NET STABLE FUNDING RATIO

	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	
(\$ millions except as noted)										
BMO	1	206,329	204,650	207,901	205,262	204,238	218,592	215,851	227,304	211,013
BMO Harris Bank	2	77,538	85,729	89,714	83,815	79,275	75,483	73,632	70,689	64,627
Broker Dealers	3	24,118	23,105	19,636	24,375	24,547	17,531	16,637	16,196	13,546
Total Net Unencumbered Liquid Assets by Legal Entity	4	307,985	313,484	317,251	313,452	308,060	311,606	306,120	314,189	289,186
Liquidity Coverage Ratio (1)	5	129%	129%	125%	125%	129%	130%	131%	147%	147%
Net Stable Funding Ratio (2)	6	116%	114%	118%	118%	119%				

(1) Liquidity Coverage Ratio (LCR) calculated based on the average of the daily LCR values during the quarter and is disclosed in accordance with OSFI's Liquidity Adequacy Requirements Guideline

(2) Net Stable Funding Ratio (NSFR) as the ratio between the amount of available stable funding and the amount of required stable funding. It is disclosed in accordance with OSFI's Liquidity Adequacy Requirements Guideline.

DEPOSITS

	2022 Q2	2022 Q1	2021 Q4	2021 Q3	2021 Q2	2021 Q1	2020 Q4	2020 Q3	2020 Q2	MIX Q2	INC/(DEC) VS LAST YEAR
(\$ millions except as noted)											
Canadian Dollar Deposits											
Banks	7	4,562	4,962	4,203	4,911	5,718	15,128	15,985	17,627	18,424	0.6 %
Business and government	8	167,162	160,744	162,349	160,727	153,763	148,912	145,814	144,571	139,124	23.4 %
Individuals	9	148,509	148,742	146,175	145,732	143,097	143,504	142,030	141,453	137,675	20.9 %
Total	10	320,233	314,448	312,727	311,370	302,578	307,544	303,829	303,651	295,223	44.9 %
U.S. Dollar and Other Currency Deposits											
Banks	11	22,039	20,011	22,408	24,316	20,139	19,518	22,840	24,272	18,464	3.1 %
Business and government	12	297,007	297,634	279,899	274,027	264,198	271,349	254,865	253,134	258,226	41.6 %
Individuals	13	74,435	72,856	70,597	70,840	70,286	74,089	77,500	79,543	81,797	10.4 %
Total	14	393,481	390,501	372,904	369,183	354,623	364,956	355,205	356,949	358,487	55.1 %
Total Deposits	15	713,714	704,949	685,631	680,553	657,201	672,500	659,034	660,600	653,710	100.0 %
Customer Deposits (3)	16	512,335	504,842	498,858	489,699	474,394	471,966	468,026	461,535	449,079	56,513 8.6 %

(3) Customer deposits are operating and savings deposits, including term investment certificates and retail structured deposits, primarily sourced through our retail, commercial, wealth and corporate banking businesses.