



50%

of the population
will have or have
had a mental illness
by the age of 40.¹

We can't predict the future, but
we can help you plan for it.

Together, we can turn some of
those "what ifs" into "I knows."

¹ <https://cmha.ca/brochure/fast-facts-about-mental-illness/>

There's no way of knowing
what tomorrow brings.

The time to plan **is now.**

Ready to talk with us?

Visit your local branch or call us to learn
how our coverage options could meet
your protection needs.



[bmo.com/main/personal/mortgages/
mortgage-protection-insurance](https://bmo.com/main/personal/mortgages/mortgage-protection-insurance)



BMO SmartProtector™



Life is full of
"what ifs".

BMO Protection Plans
help you be prepared
for the unexpected.



What is Creditor Insurance?

Creditor insurance is optional coverage that can make it easier for you to manage your financial obligations if a certain critical illness, job loss or other major life event strikes.

It helps to pay your debt so you can focus on **what's important.**

50%
of Canadians are
living paycheck
to paycheck.²



BMO Protection Plans include balance protection and payment protection, each representing a pillar to a sound financial plan.



Life Insurance

If you were to pass away, Life Protection can help with your mortgage balance, so your family won't have to worry about mortgage payments on top of everything else.

- Maximum coverage amount of \$750,000 per loan.
- You're eligible to apply if you're at least 18 and under 65 years old, a Canadian resident, and a borrower or co-borrower.

Disability Insurance

If you suffer an injury or illness, Disability Protection can help with your payments, so you can focus on recovering.

- Maximum coverage amount of \$3,000 per month, for up to 24 months.
- You're eligible to apply if you're at least 18 and under 65 years old, a Canadian resident, a borrower or co-borrower, and working a minimum of 30 hours per week.

Critical Illness Insurance

If you are diagnosed with a covered critical health issue, Critical Illness Protection can help with your mortgage balance, so you can focus on recovering.

- Maximum coverage amount of \$450,000 per loan.
- You're eligible to apply if you already have Life coverage under this plan and are at least 18 and under 55 years old.
- Covered illnesses include certain types of cancers, heart attacks, strokes, and coronary bypass surgery.

Job Loss Insurance

If you involuntarily lose your job, Job Loss Protection can help with your mortgage payments, so you don't have to worry about your payments on top of finding another job.

- Maximum coverage amount of \$3,000 per month, for up to 6 months.
- You're eligible to apply if you have Disability coverage under this plan, have been continuously employed by the same employer for at least 6 months, are eligible for EI, and at least 18 and under 55 years old.



Please visit bmo.com/mortgageinsurance and refer to the **BMO Protection Plan Certificate of Insurance** for all terms, conditions, limitations, and exclusions.

² <https://leger360.com/surveys/canadian-federal-politics-and-the-economy> (as of Oct 31, 2023)